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Ontario. Legislative Council

SESSIONAL PAPERS

VOL. LVIII.—PART II.

THIRD SESSION

OF THE

SIXTEENTH LEGISLATURE

OF THE

PROVINCE OF ONTARIO

SESSION 1926

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TORONTO

Printed and Published by the Printer to the King's Most Excellent Majesty

1927



LIST OF SESSIONAL PAPERS

PRESENTED TO THE HOUSE DURING THE SESSION.

TITLE.	NO.	REMARKS.
Accounts, Public.	1	<i>Printed.</i>
Agriculture, Department of (Minister), Report.	21	<i>Printed.</i>
Agriculture, Department of (Statistics), Report.	22	<i>Printed.</i>
Agriculture Enquiry Committee, Report.	48	<i>Printed.</i>
Appointments in Riding of North Ontario.	46	<i>Not Printed.</i>
Auditor's Report.	27	<i>Printed.</i>
Children's Protection Act, Report.	19	<i>Printed.</i>
Civil Service Commissioner, Report.	59	<i>Not Printed.</i>
Education, Report.	11	<i>Printed.</i>
Education, Department of Act, Section 27.	54	<i>Not Printed.</i>
Education, Orders-in-Council.	31	<i>Not Printed.</i>
Elections—None in 1925.	25	
Estimates.	2	<i>Printed.</i>
Extra-mural Employment, Report.	61	<i>Printed.*</i>
Game and Fisheries, Report.	9	<i>Printed.</i>
Game and Fisheries Committee, Report.	49	<i>Printed.</i>
Gasoline and Oil Prices Commission, 1924.	33	<i>Not Printed.</i>
Health, Report of Board (Births, Marriages and Deaths).	13-14	(14) <i>Printed.</i>
Highways, Expenditure on Provincial, Return.	35-38	<i>Not Printed.</i>
Hospital and Charitable Institutions, Report.	17	<i>Printed.</i>
Hospital for Insane, Feeble-minded Epileptics.	15	<i>Printed.</i>
Hydro Commission, Insurance, Report.	51	<i>Not Printed.</i>
Hydro-Electric Power Commission, Report.	26	<i>Printed.</i>
Hydro System's Available Supply of Power.	37	<i>Printed.</i>
Insurance and Friendly Societies, Report.	6	<i>Printed.</i>
Labour Department, Report.	10	<i>Printed.</i>
Lands and Forests Department, Report.	3	<i>Printed.</i>
Lands and Forests Department and Nicholsons, Return.	57	<i>Not Printed.</i>
Legal Offices, Report.	5	<i>Printed.</i>
Library, Report.	32	<i>Not Printed.</i>
Litigation, Amount to be paid to Counsel, etc., <i>re</i> Ottawa		
Separate Schools.	45	<i>Not Printed.</i>
Loan Corporations, Report.	7	<i>Printed.</i>

*See Board of Parole.

TITLE.	NO.	REMARKS.
McNamara Construction Company, Return.	58	<i>Not Printed.</i>
Mines Department, Report.	4	<i>Printed.</i>
Minimum Wage Board, Report.	47	<i>Printed.</i>
Mothers' Allowance Commission, Report.	60	<i>Not Printed.</i>
Nicholson, A. and G. B., and Lands and Forests Department, Return.	57	<i>Not Printed.</i>
Northern Development and Colonization Roads, Report. .	53	<i>Printed.</i>
Northern Ontario, Legislative Secretary, Requirements and Resources, Return.	42	<i>Not Printed.</i>
Ontario Athletic Commission, Report.	36	<i>Not Printed.</i>
Ontario Insurance Act, 1924, Orders-in-Council.	43	<i>Not Printed.</i>
Ontario Railway and Municipal Board, Report.	24	<i>Printed.</i>
Ontario Temperance Act, Report.	20	<i>Printed.</i>
Ontario Veterinary College, Report.	29	<i>Printed.</i>
Parole and Probation Board, Report.	16	<i>Printed.</i>
Police Commissioner, Report.	56	<i>Not Printed.</i>
Pound Net Licenses, Re-issuing of, Return.	40	<i>Not Printed.</i>
Prisons and Reformatories, Report.	18	<i>Printed.</i>
Provincial Bonds Purchased, Report.	39	<i>Not Printed.</i>
Public Service Superannuation Board, Report.	50	<i>Not Printed.</i>
Public Works, Report.	8	<i>Printed.</i>
Queen Victoria Park Commission, 1924, Report.	34	<i>Printed.</i>
Queen Victoria Park Commission, 1925, Report.	52	<i>Printed.</i>
Roads, Expenditure in Algoma, Sudbury, etc., Return. . .	38	<i>Not Printed.</i>
Rural, Public and Separate Schools, Grants to, Return. .	30	<i>Not Printed.</i>
School Sections 1 and 5, Whitby and Darlington Townships, Return.	41	<i>Not Printed.</i>
Secretary and Registrar, Report.	55	<i>Not Printed.</i>
Sentenced Persons Act, Report.	61	<i>Not Printed.</i>
Statutes, Distribution, Report.	44	<i>Not Printed.</i>
Temiskaming and Northern Ontario Railway, Report. . .	23	<i>Printed.</i>
Toronto, University of, Report.	12	<i>Printed.</i>
Workmen's Compensation Board, Report.	28	<i>Printed.</i>

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the name of the Member who moved the same, and
whether ordered to be printed or not.

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| No. 1 | Public Accounts of the Province for the year ending October 31st, 1925. Presented to the Legislature, March 11th, 1926. <i>Printed.</i> |
| No. 2 | Estimates—Supplementary, for the service of the Province for the year ending October 31st, 1926. Presented to the Legislature, March 11th, 1926. <i>Printed.</i> Further Supplementary Estimates for the year ending October 31st, 1926. Presented to the House, March 26th, 1926. <i>Printed.</i> Estimates for the year ending October 31st, 1927. Presented to the Legislature, March 29th, 1926. <i>Printed.</i> |

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| No. 3 | Report of the Department of Lands and Forests for the year 1925. Presented to the Legislature, March 31st, 1926. <i>Printed.</i> |
| No. 4 | Report of the Department of Mines for the year 1925. Presented to the Legislature, March 18th, 1926. <i>Printed.</i> |
| No. 5 | Report of the Inspector of Legal Offices for the year 1925. Presented to the Legislature, March 12th, 1926. <i>Printed.</i> |
| No. 6 | Report of the Superintendent of Insurance for the year 1925. Presented to the Legislature, March 26th, 1926. <i>Printed.</i> |

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| No. 8 | Report of the Department of Public Works for the year 1925. Presented to the Legislature, March 18th, 1926. <i>Printed.</i> |
| No. 9 | Report of the Department of Game and Fisheries for the year 1925. Presented to the Legislature, March 22nd, 1926. <i>Printed.</i> |
| No. 10 | Report of the Department of Labour for the year 1925. Presented to the Legislature, March 18th, 1926. <i>Printed.</i> |

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- No. 11 Report of the Department of Education for the year 1925. Presented to the Legislature, March 18th, 1926. *Printed.*
- No. 12 Report of the Board of Governors of the University of Toronto for the year 1925. Presented to the Legislature, February 11th, 1926. *Printed.*

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- No. 13 Report upon Births, Marriages and Deaths for the year 1925. *Not Printed.*
- No. 14 Report of the Provincial Board of Health for the year 1925. Presented to the Legislature, March 16th, 1926. *Printed.*
- No. 15 Report respecting the Hospitals for Insane, Feeble-minded and Epileptic. Presented to the Legislature, April 1st, 1926. *Printed.*
- No. 16 Report of the Board of Parole for the year 1925. Presented to the Legislature, March 9th, 1926. *Printed.*
- No. 17 Report respecting Hospitals and Charitable Institutions for the year 1925. Presented to the Legislature, April 1st, 1926. *Printed.*
- No. 18 Report respecting Prisons and Reformatories for the year 1925. Presented to the Legislature, April 1st, 1926. *Printed.*
- No. 19 Children, Neglected and Dependent, Report for the year 1925. Presented to the Legislature, March 31st, 1926. *Printed.*
- No. 20 Report of the Board of License Commissioners on the operation of the Ontario Temperance Act for the year 1925. Presented to the Legislature, April 1st, 1926. *Printed.*
- No. 21 Report of the Department of Agriculture for the year 1925. Presented to the Legislature, March 31st, 1926. *Printed.*
- No. 22 Report of Statistics Branch of the Department of Agriculture for the year 1925. Presented to the Legislature, March 31st, 1926. *Printed.*
- No. 23 Report of the Temiskaming and Northern Ontario Railway Commission for the year 1925. Presented to the Legislature, March 31st, 1926. *Printed.*
- No. 24 Report of the Ontario Railway and Municipal Board for the year 1925. Presented to the Legislature, March 31st, 1926. *Printed.*
- No. 25 Elections—None in 1925.

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| No. 27 | Report of the Provincial Auditor for the year 1924-1925. Presented to the Legislature, March 31st, 1926. <i>Printed.</i> |
| No. 28 | Report of the Workmen's Compensation Board for the year 1925. Presented to the Legislature, March 31st, 1926. <i>Printed.</i> |
| No. 29 | Report of the Ontario Veterinary College for the year 1925. Presented to the Legislature, March 31st, 1926. <i>Printed.</i> |
| No. 30 | Return to an Order of the House, that there be laid before this House a return of the Legislative grants for the year 1925 paid to Rural Public and Separate Schools in the Counties and Districts, and to Urban Public and Separate Schools in the Counties and Districts which, in accordance with the provisions of the amendment to the Schools Act, passed in 1922, were classed as Rural Schools and received grants as such. Presented to the Legislature, February 11th, 1926. Mr. Belanger. <i>Not Printed.</i> |
| No. 31 | Copies of the Regulations and Orders-in-Council made under the authority of the Department of Education Act, or of the Acts relating to public schools, separate schools or high schools. Presented to the Legislature, February 16th, 1926. <i>Not Printed.</i> |
| No. 32 | Report of the Librarian on the state of the Library for the year 1925. Presented to the Legislature, February 16th, 1926. <i>Not Printed.</i> |
| No. 33 | Report of G. T. Clarkson, Esq., appointed by Commission, dated June 5th, 1925, to enquire whether the prices at which gasoline and oils are sold to the people of Ontario are just and fair. Presented to the Legislature, March 7th, 1926. <i>Not Printed.</i> |
| No. 34 | Report of the Queen Victoria Niagara Falls Park Commission. Presented to the Legislature, February 22nd, 1926. <i>Printed.*</i> |
| No. 35 | Return to an Order of the House, dated 3rd April, 1925, That there be laid before the House a Return, showing:—1. What was the total expenditure on account of Provincial Highways from the inception of the Provincial Highways System up to December 31st, 1924. 2. Of the expenditure stated in reply to Question No. 1, what amounts have been refunded to Ontario by (a) county municipalities, (b) cities, (c) by the Dominion Government. 3. Of the expenditure stated in reply to Question No. 1, what amounts have been levied upon but remain unpaid by (a) county municipalities, (b) cities, and (c) the Dominion Government. 4. Of the expenditure stated in reply to Question No. 1, what |

*Not bound in Sessional Volumes.

further amounts will be levied upon (a) county municipalities, (b) cities, (c) the Dominion Government. 5. What is the total amount of expenditure on Provincial Highways remaining after all deductions, to be borne by the Provincial Government. 6. Of the expenditure stated in reply to Question No. 1, what amount was expended upon repair and maintenance, as distinguished from construction. 7. Of the expenditure stated in reply to Question No. 1, what amounts have been refunded to Ontario by (a) county municipalities, (b) cities, and (c) by the Dominion Government. 8. Of the expenditure stated in reply to Question No. 6, what amounts have been levied upon, but remain unpaid, by (a) county municipalities, (b) cities, (c) the Dominion Government. 9. Of the expenditure stated in reply to Question No. 6, what further amounts will be levied upon (a) county municipalities, (b) cities, (c) the Dominion Government. 10. What is the total amount of expenditure on Provincial Highways for maintenance remaining after all deductions, to be borne by the Provincial Government. 11. Of the total expenditure by the Government upon highways in the Province of Ontario, what amount has been paid out of current revenue and what amount has been capitalized. 12. During the years 1921, 1922, 1923, what amount of the annual expenditure was paid out of revenue and what amount capitalized. 13. Against the capitalized debt in respect of the expenditure upon roads, have any sums been credited from any source whatsoever; if so, what amounts, from what source. 14. Of the capitalized debt in respect of roads, has there been any scheme or plan to retire this debt by a sinking fund or by annual payments. If so, what is the amount of the annual payment at the present time necessary to retire this debt. If no such plan has been in operation, what would be the annual sum necessary to retire the Government's capital expenditure upon roads, if such plan was adopted and over how many years would such plan run. Presented to the Legislature, February 22nd, 1926. Mr. Wallis. *Not Printed.*

No. 36 Report of the Ontario Athletic Commission for the year 1925. Presented to the Legislature, February 25th, 1926. *Not Printed.*

No. 37 Return to an Order of the House, dated February 20th, 1925, That there be laid before this House a Return showing:—1. What was the maximum available supply of electric power in each of the systems, Niagara System, St. Lawrence System, Rideau System, Ottawa System and the Central Ontario and Trent Systems, as operated under the Hydro-Electric Power Commission for Ontario in each of the years, 1919, 1920, 1921, 1922, 1923 and 1924. 2. What was the total distribution of electrical power by the Hydro-Electric Power Commission for Ontario in each of the said systems for each of said years. 3. What was the total demand upon the Hydro-Electric Power Commission for Ontario for electrical power in each of said systems in each of said years. 4. What further electrical power is procurable by

Hydro-Electric Power Commission for Ontario in each of the above systems when the developments already undertaken or under construction are completed. 5. What is the maximum supply of electrical power procurable by the Hydro-Electric Power Commission for Ontario in each of said systems with the present developments completed and operating to full capacity. 6. What was the total combined supply of electrical power furnished by the Hydro-Electric Power Commission for Ontario from all of said systems combined in the year 1924. 7. What was the total demands for electrical power upon the Hydro-Electric Power Commission for Ontario in all of said systems combined for the year 1924? 8. What was the total amount of electrical power used through the Hydro-Electric Power Commission for Ontario in all of said systems combined in the year 1924. 9. What additional amount of electrical power is it estimated by the Hydro-Electric Power Commission for Ontario will be procured from the proposed development of power from the St. Lawrence River. 10. What is the estimated cost of the Hydro-Electric Power Commission for Ontario of the proposed power developments contemplated by the Hydro-Electric Power Commission for Ontario on the River St. Lawrence. Presented to the Legislature, March 2nd, 1926. Mr. Sinclair. *Not Printed.*

- No. 38 Return to the Order of the House, dated March 6th, 1925, That there be laid before this House a Return, showing what amount has been expended by the Province of Ontario, in (a) the provisional electoral district of Algoma; (b) the provisional electoral district of Sudbury; (c) the provisional electoral district of Sault Ste. Marie; (d) the provisional electoral district of Manitoulin, on account of (1) colonization roads, (2) roads under authority of by-laws, (3) trunk roads, (4) work or construction of any other kind, authorized or coming under the Northern or Northwestern Ontario Development Act, in each of the following years: 1905, 1906, 1907, 1908, 1909, 1910, 1911, 1912, 1913, 1914, 1915, 1916, 1917, 1918, 1919, 1920, 1921, 1922, 1923 and 1924; also the provisional electoral district of Nipissing for 1924, and the provisional electoral district of Sturgeon Falls for 1924. Presented to the Legislature, March 2nd, 1926. Mr. Mageau. *Not Printed.*
- No. 39 Return to the Order of the House, dated March 20th, 1925, That there be laid before this House a Return, showing:—1. What amount of Provincial bonds has been purchased by the Government since January 1st, 1920. 2. In each purchase of bonds, what was (a) the date of purchase; (b) the date of maturity of bonds; (c) the interest rate of bonds; (d) the price paid for the bonds; (e) the person or firm through whom the purchase was made. Presented to the Legislature, March 2nd, 1926. Mr. Doherty. *Not Printed.*
- No. 40 Return to the Order of the House, dated March 27th, 1925. Order of the House for a Return to be laid before this House showing

all communications, letters and documents of all kinds passing between Mr. Trotter, of Little Current; David Irving, Fish Inspector, Little Current; Mr. Hawkins, of Blind River and the Department of Game and Fisheries, or any other Department of the Government, in connection with the issuing of pound net licenses in White Fish Bay. Presented to the Legislature, March 2nd, 1926. Mr. Sinclair. *Not Printed.*

- No. 41 Return to the Order of the House for a Return showing all correspondence, documents, memorandums, petitions or papers of any kind, and in any way relating to the formation of a new union school section out of part of School Section No. 1 in East Whitby Township and part of School Section No. 5 in Darlington Township, now or at any time in the hands of the Minister of Education, or in any part of the Department of Education. Presented to the Legislature, March 4th, 1926. Mr. Sinclair. *Not Printed.*
- No. 42 Return to the Order of the House for a Return showing all the information furnished to the Legislature as to the requirements and resources of the electoral districts in the provisional Judicial districts of Ontario by the Legislative Secretary for Northern Ontario, as required of him under "The Legislative Secretary for Northern Ontario Act, 1924," the times at which the same was furnished, and to which Minister the same was furnished, and showing, also, what duties in addition to those required by said Act were imposed upon the Legislative Secretary for Northern Ontario by Order-in-Council, letter or otherwise, the time when same were imposed, and the Report or Reports of the said Legislative Secretary for Northern Ontario upon the performance of the same. Furnished to the Legislature, March 4th, 1926. Mr. Sinclair. *Not Printed.*
- No. 43 Copies of Orders-in-Council pursuant to section 73 of The Ontario Insurance Act, 1924. Presented to the Legislature, March 9th, 1926. *Not Printed.*
- No. 44 Report on the Distribution of the Revised and Sessional Statutes for the year 1925. Presented to the Legislature, March 17th, 1926. *Not Printed.*
- No. 45 Return to the Order of the House, dated March 20th, 1925, that there be laid before this House a Return, showing:—1. What is the amount or amounts paid by the Government of the Province of Ontario since the 1st of January, 1912, to date, to counsel, solicitors and other parties, mentioning the names of such counsel, solicitors and other parties, with the dates of the divers payments so made, in any of the proceedings in the following litigation, *viz.*: (1) *Re Mackell vs. Board of Trustees of the Catholic Separate Schools of the City of Ottawa*; (2) Motion to commit chairman of said Board for alleged contempt of Court; (3) *Board of Trustees vs. The Quebec Bank and the Bank of Ottawa*; (4) Board

of Trustees *vs.* The Separate School Commission of Ottawa to have it declared that the Act of the Legislature of Ontario, being 5 George V, chapter 45, be declared *ultra vires*; (5) Board of Trustees *vs.* The Quebec Bank and the Corporation of the City of Ottawa; (6) Board of Trustees *vs.* Bank of Ottawa and others; (7) Board of Trustees *vs.* Quebec Bank and others; (8) Board of Trustees *vs.* Murphy and others; (9) Consolidated case, Board of Trustees *vs.* Quebec Bank and others; (10) Reference to Appellate Division of the Supreme Court of Ontario; (11) Any amount paid by way of fees to counsel or solicitors for preparation and drafting of Act of the Legislature, and more particularly the Act of 5 George V, chapter 45, and 7 George V, chapters 59 and 60; (12) in all proceedings held before the First Division Court of the County of Carleton to garnishee moneys alleged to belong to said Board of Trustees and detained by the Corporation of the City of Ottawa; (13) generally, all sums paid by any of the Departments of the Government of this Province to counsel, solicitors, draughtsmen, agents and other parties in connection with any of the above litigations and matters. Presented to the Legislature, March 15th, 1926. Mr. Belanger. *Not Printed.*

- No. 46 Return to the Order of the House, dated March 20th, 1925, that there be laid before this House, a Return showing:—1. What appointments to public positions have been made by the present Government in the riding of North Ontario. 2. Were the appointments so made, or any of them, and, if any of them, which of them, suggested or recommended by Mr. Daniel Watson Walls, the defeated Conservative candidate at the election of June, 1923. Presented to the Legislature, March 15th, 1926. Mr. Widdifield. *Not Printed.*
- No. 47 Report of the Minimum Wage Board for the year 1925. Presented to the Legislature, March 16th, 1926. *Printed.*
- No. 48 Report of the Agricultural Enquiry Committee on the Marketing of Agricultural Products. Presented to the Legislature, March 17th, 1926. *Printed.*
- No. 49 Report of the Fish and Game Committee of the Ontario Legislature. Presented to the Legislature, March 23rd, 1926. *Printed.**
- No. 50 Report of the Public Service Superannuation Board for the year 1925. Presented to the Legislature, March 24th, 1926. *Not Printed.*
- No. 51 Return to the Order of the House, dated March 26th, 1925, that there be laid before the House, a Return showing:—1. What amounts of money have been paid by the Hydro-Electric Power Commission for fire insurance premiums each year during the past ten fiscal years. 2. What amounts have been received by the Commission during the same period from the insurance companies for losses by fire. 3. What amounts of money have

*Not bound in Sessional Volumes.

	<p>been paid by the Province of Ontario for fire insurance premiums each year during the past ten fiscal years. 4. What amounts have been received by the Province of Ontario during the same period from the insurance companies for losses by fire. Presented to the Legislature, March 24th, 1926. Mr. Freeborn. <i>Not Printed.</i></p>
No. 52	<p>Report of the Queen Victoria Niagara Falls Park Commission. Presented to the Legislature, March 26th, 1926. <i>Printed.*</i></p>
No. 53	<p>Report of the Department of Northern Development and of the Colonization of Roads Branch for 1926. Presented to the Legislature, March 26th, 1926. <i>Printed.</i></p>
No. 54	<p>Copies of Orders-in-Council in accordance with the provisions of Section 27 of the Department of Education Act. Presented to the Legislature, March 26th, 1926. <i>Not Printed.</i></p>
No. 55	<p>Report of the Secretary and Registrar for the Province for the year 1925. Presented to the Legislature, March 31st, 1926. <i>Not Printed.</i></p>
No. 56	<p>Report of the Commissioner of Provisional Police Force for 1925. Presented to the Legislature, March 31st, 1926. Mr. Sinclair. <i>Not Printed.</i></p>
No. 57	<p>Return to the Order of the House, dated March 5th, 1926, that there be laid before this House a Return, showing an agreement made on or about August 4th, 1922, between the Department of Lands and Forests and George B. Nicholson and Austin Nicholson, in regard to trespasses set out in detail in said agreement and the disposition of the same by adjustment. Presented to the Legislature, April 1st, 1926. Mr. Sinclair. <i>Not Printed.</i></p>
No. 58	<p>Return to the Order of the House, dated April 9th, 1925, that there be laid before the House a Return, showing:—1. What was the total estimated tender of McNamara Construction Company for pavement and shoulders on road from Sudbury to Coniston. 2. What did the work actually cost. 3. What were the tenders of other contractors for this work. 4. What was the total estimated tender of the McNamara Construction Company for pavement from Timmins to South Porcupine. 5. What did the work actually cost. 6. What were the tenders of other contractors for this work. Presented to the Legislature, April 1st, 1926. Mr. Fisher. <i>Not Printed.</i></p>
No. 59	<p>Report of the Civil Service Commissioner for the year 1925. Presented to the Legislature, April 1st, 1926. <i>Not Printed.</i></p>

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No. 60	Report of the Mothers' Allowance Commission. Presented to the Legislature, April 1st, 1926. <i>Printed.</i>
No. 61	Report of the Commissioner of Extra-mural Employment of Sentenced Persons Act. Presented to the Legislature, March 6th, 1926. <i>Printed.</i> See Sessional No. 16.
No. 62	Department of Public Highways. <i>Printed.</i>

REPORT
OF THE
Minister of Lands and Forests
OF THE
PROVINCE OF ONTARIO

For the Year Ending 31st October

1925

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO



TORONTO

Printed and Published by Clarkson W. James, Printer to the King's Most Excellent Majesty
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TO HIS HONOUR HENRY COCKSHUTT, ESQ.,
Lieutenant-Governor of the Province of Ontario.

MAY IT PLEASE YOUR HONOUR: .

The undersigned has the honour to present to your Honour, Report on the operations of the Department of Lands and Forests for the fiscal year ending 31st October, 1925.

JAMES LYONS,
Minister.

HONOURABLE JAMES LYONS,
Minister of Lands and Forests.

I have the honour to submit herewith a report on the operations of the Department of Lands and Forests for the fiscal year ending 31st October, 1925.

W. C. CAIN,
Deputy Minister.

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Report of the Minister of Lands and Forests of the Province of Ontario

For the Year ending 31st October, 1925.

LAND TRANSACTIONS

The general demand for settlers' lands in Northern Ontario, especially in the Clay Belt region, continued throughout the past year, though in a somewhat less degree than the previous year. Several important colony settlement propositions were submitted and considered, always with due regard for the natural or acquired capacity as well as the financial bona fides of the would-be settlers. It is conceded that our agricultural resources are so extensive and the possibilities of their development so obvious that pioneer settlers are a necessity. But until such time as there is a pronounced clear-cut immigration policy established by the Federal Government that invites and encourages the hardy type of pioneer, little hope can be held out for much beyond a very gradual development of the vast acreage in the Great Clay plains that some day must play a large part in feeding the teeming millions of Europe. The greatest caution is being exercised in checking up purchasers of pulpwood areas in the Clay Belt to eliminate the wood pirate. Insistence on reasonable compliance with the Regulations is having its good results and numbers of spurious holders have been cancelled and the land resumed by the Crown.

The Supervisor of Settlement, appointed in 1924, has supplied the hitherto missing link between the Government and the settler. The effect of the direct touch is already felt. Colonel Smyth is applying his many years' experience in the north country to the improvement of the pioneers' conditions, closely studying their needs and co-operating with them.

New regulations were adopted during the year under which the area in the Clay Belt to which an applicant is limited was reduced from a half lot of 160 acres to a quarter lot of 80 acres, more or less. The change aims at more intensive cultivation in areas practically 100 per cent. fit for production, more compact settlement with resultant improved social life, and more economical road building and local improvements, all for the betterment of the agricultural community.

Certain group settlements established in Thunder Bay District and in the Clay Belt, along the National Transcontinental, are progressing favourably and give reason to hope for permanent farm communities. The newcomers are skilled with the axe and saw and appear to realize that hewing out and maintaining homes in new unbroken lands involve trials and hardships, the enduring of which paves the way for permanent settlements with high standards of industry and thrift.

The Government is doing its utmost to make more happy the lot of the settler of Northern Ontario by building roads, using the settlers on construction, providing certain stock at cost, making loans on easy repayment terms, estab-

lishing experimental farms at strategic points and making substantial grants for education. Encouragement is given the settlers in the disposition of their pulpwood, by the Crown urging the large pulp and paper manufacturers to buy their wood at equitable prices.

In the various districts wherein farm lands are opened for settlement at 50 cents an acre subject to the performance of certain duties, 810 individuals, less than the previous year by 400, purchased lots, of which 65 per cent. went to the Cochrane District in the Clay Belt along the Transcontinental, 12 per cent. to the Thunder Bay section, over 5 per cent. to Nipissing and the balance to the various other districts. Free grant locations were made to some 535 persons, nearly 200 less than the year 1924, the largest percentage, as might be expected, going to the northern and northwest part of the Province, including Rainy River and Kenora Districts.

While a noticeable reduction is observed in the numbers acquiring land throughout 1925 from 1924, it must be recalled that the last mentioned year was the best since the war and, pending some important movement of immigrant population of the hardy pioneer type, it can scarcely be expected that greater demands will be made for colonizing areas. Complete tables in detail showing the disposition of land for settlement purposes will be found in appendices Nos. 10 and 11.

CLERGY, COMMON, AND GRAMMAR SCHOOL LANDS

The gradual elimination of this class of land by cleaning up old titles limits the transactions and reduces the revenue therefrom to a very small item, some \$2,315.56.

UNIVERSITY LANDS

Under this head \$1,517.05 was collected as against \$1,290.19 for the year 1924.

SALE LANDS

The total acreage sold for farming, townsite, town lots and tourist purposes comprised some 117,488.39 acres. The total amount collected on such sales and former ones was \$100,042.73, about \$19,000 less than for the previous year. In all, 8,139.15 acres were leased for a variety of purposes and the receipts for all leasehold areas amounted to \$119,778.07, or \$30,000 in advance of collections for similar purposes during 1924.

MILITARY GRANTS

By an amendment in 1922, to the Veterans' Land Grant Act, Cap. 6, 1 Edw. VII, the time for making locations expired and now the holder of a certificate has only the privilege of surrendering it for a cash consideration of \$50 or applying it as payment on Crown land at its face value of \$80. During the year five certificates were surrendered and eight patents were issued. Under the Act approximately 13,998 certificates were issued and all these have now been absorbed, with the exception of about 1,045 which are still outstanding.

The above has no reference to the special privilege accorded returned Canadian overseas soldiers of the Great War, who are entitled to acquire, free of charge, a farming location in Northern Ontario, subject, however, to all settlement regulations, which require actual residence, systematic clearing and

real farming. Ninety-three returned men took advantage of this opportunity during the year, as against 131 last year, but because of failure to comply with the regulations, seventy-two lost their locations as against eighty-two for 1924.

TOURIST LANDS

The educational campaign conducted last year by various means caused an unprecedented influx of tourists. This was reflected in the number of letters received, individual interviews given and applications for summer sites made.

The Provincial parks, Algonquin in the east, Rondeau in the southwest, and Quetico in the northwest, were attractive points where strangers longed to linger.

The wild life of the parks, carefully protected by special regulations, their scenic beauty, preserved in its natural state, and varied allurements are being given continued steady publicity through the press and radio by those who have come and have seen and have been conquered. Choice parcels of land in the parks are leased at reasonable rentals under fair building restrictions.

Our extensive forest reserves were visited by thousands during the summer, employing their time in deep trolling for the lake trout or casting for the speckled beauties. Hunters found within the reserves ample opportunities for their marksmanship and many a moose and unsuspecting deer paid the penalty.

To meet the growing demand for canoe trips and summer outings the Department of Lands and Forests is considering the advisability of employing photographic means, in collaboration with our aircraft service, of detailing our parks and thus getting a perfect map of all waters and water routes therein. The tourist or health seeker is with us to stay and we must get ready for more of his friends.

CROWN SURVEYS

Surveys on Crown lands were performed where it was deemed expedient for the necessary disposal of lands for settlement, summer resort and mining. Surveys were also continued traversing some of the larger rivers and the extension of base and meridian lines in Northern Ontario.

Special subdivisions of areas on the Shebandawan and Kashabowie Lakes in the Thunder Bay region were made and several hundred parcels, averaging $1\frac{1}{2}$ to 2 acres, were released for sale to tourists at reasonable prices subject to fair building conditions.

It is proposed to have land surveyors collaborate the ensuing year with aircraft parties to establish ground controls and make photographic surveys of certain areas to enable the making of up-to-date maps of certain rivers, lakes and streams hitherto not traversed or plotted.

WATER POWERS

The only new and important water power activity in the northern part of the Province was that of the Hydro-Electric Commission at Nipigon. The present plant with a 50,000 horsepower development is being augmented by two additional units, thus enlarging the capacity to 72,000 horsepower, although this will not be sufficient to fully meet the requirements consequent upon the expected pulp and paper expansion at the head of the Lakes, a fact which amply proves the wisdom of those who predicted success for the undertaking when pessimistic critics sought to belittle the proposition.

The assured expansion of the paper industry at Kapuskasing on the Trans-continental also involves the necessity of a large and expensive development of power at Smoky Falls.

The recent gold discovery in the Red Lake District of Patricia may likewise, if its actual development, as contemplated, results and permanency of the camp is established, lead to additional water powers in that region being sought and used.

Considerable care is being exercised with regard to these potential powers and the policy of the Government is to so dispose of them that they shall always remain the inalienable property of the Crown and be subject only to lease under such equitable stipulations as will assure a consistent annual revenue to the Province and business stability to the industries depending thereon.

LOGGING AND LUMBERING

Although indications in the early fall of 1924 pointed towards a considerable diminution in the output of pine logs for lumber and other products, the actual operations for 1925, receiving an unexpected impetus as the season advanced, resulted in the production of approximately the same quantities as the previous year, some 337 million feet, of which 265 million feet comprised red and white pine, against 276 million for the previous year and slightly over 72 million feet of jack pine as against 61 million feet for the year 1924. The tie operations, though less extensive than for the season immediately preceding, nevertheless included an output of almost $2\frac{3}{4}$ million pieces or less by about 300 thousand, the contracts with the railways having been somewhat curtailed.

Log timber, other than pine, was operated to the extent of 78 million feet, or 17 million feet beyond that taken out during 1924.

The pulpwood returns from Crown lands was less than last year by 250,000 cords, there being only 433,146 cords cut, an evidence, no doubt, of larger purchases by the pulp companies from settlers and holders of privately owned lands.

Lumber companies express the feeling that, while the past few years have not been promising from a market point of view, signs are beginning to show a tendency in the direction of an upward movement. Eastern pine and spruce lumber producers have serious competition to meet from Western and Southern producers and yet are animated with the lumberman's firm spirit that the future may be better and brighter than predicted in some quarters. A real campaign of publicity is on foot to buy products manufactured from raw material taken from the home forests rather than to favour foreign products of less durability.

Added interest is being shown in the hardwood line, judging from the enquiries made and the expressed desire of certain manufacturers to provide themselves with supplies. Certain small hardwood areas were disposed of at reasonably good stumpage prices ranging from \$4 per thousand feet B.M. to \$7.50 per thousand feet B.M., in addition to dues of \$2.50 per thousand feet. This hardwood, in pursuance of the special Hardwood Act passed two years ago, will be all manufactured within the Province of Ontario.

Investigations are being pursued with a view to determining on the advisability of encouraging the establishment of a large hardwood manufacturing plant on the north shore in Algoma District, though actual delimitation of areas and laying down conditions will be worked out in due time.

TIMBER SALES

Exclusive of the areas in the Nipigon region and Kapuskasing watershed, where certain quantities of pulpwood were offered for sale for pulp and paper manufacturing, approximately sixty sales were consummated, the smallest area being one-quarter square miles and the largest 216 square miles, the latter being an area overrun by fire a previous season. Fair prices were received for the timber under a competitive basis, the upset price principle adopted by the Government proving efficacious from a revenue-producing point of view.

Care was exercised in the offering of timber and special consideration given to the desire to provide, as was pointed out in last year's report, opportunities to going concerns of bidding on allotments for the continuance of their industries and maintaining populous centres, the existence of which depend so much upon the logging and lumbering business. In certain localities, where the timber was found mature and deteriorating, it was placed on the market and sold, the areas being required to be properly cleaned and all debris regularly removed.

The functioning of the Inspector of Operations, an experienced bushman, has materially aided in bringing about a much more effective co-operation between the timber licensees and the Departmental officials. The practical and theoretical is being combined with good results that merit the prediction of a successful natural reforestation of the cutover areas provided fire can be restrained.

A complete list of the timber transactions may be observed in Appendix No. 29.

PULP AND PAPER INDUSTRY

While no new mills were erected during the year except a small unit of about eight to ten tons a day on Manitoulin Island by a company who are securing their supply from settlers, considerable activity was shown by the existing plants, all of which operated up to their former capacity. Certain established concerns, like the Fort William Paper Company at Fort William, the Thunder Bay Company at Port Arthur, and Nipigon Corporation, Limited, at Nipigon, were all practically directly dependent upon the wood secured from settlers and private owners of timber lands, no Provincial Crown areas having been acquired by them.

Following a careful cruise and estimate of the entire Nipigon region contiguous to these and the other established plants such as the Provincial Paper mills, whose concession was limited as to cordage, the Government called for tenders, the sale closing September 10th, 1925. Areas also in the Ground Hog and Kapuskasing watersheds in Cochrane district were included in the advertisement. A wide departure in the method of sale was made. Heretofore areas were specifically delimited and, without particular regard to the cordage involved or the lifetime of the industry, certain building expenditures were called for. The new conditions invited all interested parties to definitely state their places of building, extent of same, size of plant, cordage requirements, expenditure involved and labour concerned, the Crown reserving to itself the right to define the areas based upon the cordage requirements for a fixed period and to designate each year the exact portion over which operations are to be conducted.

Four tenders were accepted in the Nipigon region and one in the Cochrane district, those in the former being Thunder Bay Company, Nipigon Corporation, Limited, Provincial Paper Mills, Limited, and Fort William Paper Company, and one in the latter, the Spruce Falls Company, at present with a plant at Kapuskasing.

Should the agreements to be entered into by the Crown with these companies be executed before the Report goes to print, they may appear herein.

In all these agreements the companies are required to manufacture every stick of pulpwood into the finished article, paper, and not merely pulp. In other words, the development of home industry to the limit is the new slogan.

(The newsprint production in Ontario at present is approximately 2,600 tons a day. Under the new agreements, to be made by the Government, the daily output will be increased to 4,500 tons, this enlarged production materially benefitting the Hydro-Electric Power situation at the head of the Lakes, where additional development is being proceeded with to meet the growing requirements. At Kapuskasing the Spruce Falls Company are preparing to energetically proceed with their new undertakings, which involve a large expenditure in the harnessing of Smoky Falls power and the building of sixty miles of railway and transmission line from the Falls to Kapuskasing.

With this substantial increase in the paper development, adding to the daily output alone over 2,200 tons of mechanical and sulphite pulp and 2,000 tons of newsprint, will come an increase in commerce, addition to the railway tonnage, a general stimulation of business, the adoption of sane and modern methods of timber conservation, and a resultant maintenance of a consistent trade balance with our leading newsprint customers to the south.

FOREST CRUISING AND ESTIMATING

Continuing the practice now followed for some years, all areas were duly cruised and estimated before sales of timber were advertised. In pursuance of a policy adopted in 1923 in all important timber limits offered, subject to annual licenses, the estimate of the kinds and quantities of timber are specified and an upset price fixed, thus providing the prospective bidder a basis of calculation without undertaking intensive surveys. These cruises and estimates were made through the District Crown Timber Agents. Mapping of important forest types was carried on through the Forestry officials working in conjunction with the Provincial Aircraft Service and investigative survey work, and in this way over 5,000 square miles was covered at a very low acreage cost. For particulars see Appendix No. 28.

FOREST FIRE PROTECTION

Several exceptionally dry periods occurred during the season that tested the fire-fighting units to the limit, but although called upon to perform herculean tasks under almost impossible conditions, the staff succeeded in confining the fire scourge to limited areas.

The Air Patrol Service, working in unison with the land force, proved its value throughout the trying time by not only detecting incipient fires but actually on different occasions suppressing them. The air craft owned and operated by the Province has already had a most salutary effect upon the morale of the whole country covered by its operations. The actual loss of commercial timber due to fires the past summer was comparatively small, as the areas burnt were largely cut-over sections, slashed lands, and barren sections, but these fires had to be fought to protect adjacent valuable yields of virgin timber and second growth. Of the total acreage overrun by fire, but 4.7 per cent. was timber land, as against 21 per cent. for the preceding year and 28 per cent. for the year 1923. Confining the burn to such a restricted area means a tremendous saving in actual money that is almost impossible to adequately estimate. The

expenditures on fire protection were considerably higher than last year, but this was largely due to the capital outlay on the new hangar built at Sault Ste. Marie, where, under one roof, eighteen seaplanes are comfortably housed and workshops, store rooms, office apartments are adequately provided. This structure is the only one of its kind in Canada and has no superior on the continent, and this, our centre air base, is the only air harbour in the whole of Canada classed as A-1.

In addition to patrolling for and suppressing fires, the seaplanes are utilized in surveying, sketching and photographing timber areas and other natural resources. The vast areas covered and the time saved, as against the old system of cruising large limits, means the perfecting of an inventory of resources that enables the Crown to provide for the early development of its potentialities and the establishment of going concerns.

Several commercial enterprises were undertaken by the flying corps and the results attained exceeded expectations. The transportation of men and supplies by air ships afforded mining men the opportunity of getting access to and undertaking extensive development work in Red Lake District, where commercial rates were imposed and the aggregate receipts in connection with same substantially aid in carrying interest charges on the investment. For detailed report see Appendix No. 28.

REFORESTATION

Intensive work was continued at the three Provincial Forest Stations of St. William in Norfolk County, Orono in Durham County and Midhurst in Simcoe County, while considerable transplanting was conducted at the Transplant Nurseries situated in Prince Edward County at the Sand Banks and in Grenville County at Kemptville. The nursery stock carried at the above-mentioned stations approximates twenty-seven million conifers and two million hardwoods. For detailed information on this work and other branches covering municipal and private plantations, see Appendix No. 28.

COLONIZATION ROADS

The amount expended upon this service was \$474,409.34, as against \$447,444.66 during 1924. Of this total over 50 per cent. is directly chargeable to by-law requirements of municipalities under which the Crown spends an amount equal to that covered by vote of the township. Forty per cent. was directly granted and expended by the Province on the construction and maintenance of roads, the balance, 10 per cent., being conserved in the purchase of road-making machinery, inspection of roads and bridges, compensation to injured workmen and certain incidentals.

ACCRUALS AND COLLECTIONS

The largest revenue ever collected in the history of the Department of Lands and Forests was that received during the fiscal year ending 31st October, 1925, some \$5,013,867.85, exclusive of \$166,808.25 collected by the Northern Development. The total accruals from timber dues, ground rent, fire protection, bonus, etc., were \$4,420,271.17, as shown on statement under Appendix No. 7. On this Woods and Forests Account, including certain outstandings, the sum of \$4,610,922.53 was received. The sale of lands for agricultural townsites and

other purposes amounted to \$103,875.34. Rents on leasehold properties brought in \$119,778.07. From Parks casual fees and refunds the sum of \$179,291.91 was collected, making in all over five million dollars, as above stated. The above is a very creditable showing considering the uncertainty of the timber market, and the reduction in the number of farm lots sold.

DISBURSEMENTS

The total expenditure of the Department (excluding Northern Development) was \$2,845,762.20, or an increase of approximately \$250,000 over that for the year 1924. This is more than accounted for by the increase of some \$323,000 in fire ranging service, largely due to heavy capital expenditure incidental to the erection of the hangar and aircraft parking station. In 1924 the capital expenditure on fire ranging was but \$86,000, but in 1925 \$276,000, to which amount is chargeable the cost of the hangar, some \$178,000 in round figures. Some important additions were made to our fire-fighting equipment in the way of portable fire-fighting units, hose and over 200 new portable hand or force pumps. In practically one-half the items of service reductions are found. For complete statement of disbursements under Northern Development, see special report by Northern Development Branch.

APPENDICES

Appendix No. 1

Return of Officers and Clerks of the Department of Lands and Forests, for the year ending October 31st, 1925.

Branch.	Name.	Designation.	When Appointed.	Salary per annum.	Remarks.
Solicitor's Branch.	Hon. James Lyons.	Minister.	1923, July 16	\$8,000 00	
	F. H. Keefer.	Legislative Secretary for Northern Ontario.	1923, July 16	6,000 00	
	W. C. Cain.	Deputy Minister.	1903, March 1	5,400 00	
	F. J. Niven.	Minister's Secretary and Secretary to Department.	1897, May 27	3,000 00	Superannuated as from June 1, 1925.
	A. Ferguson.	Assistant to Deputy Minister.	1915, Dec. 15	2,800 00	
	M. E. Bliss.	Senior Clerk Stenographer.	1909, Aug. 16	1,450 00	
	E. Harrison.	"	1920, May 14	1,300 00	
	D. H. Hamlin.	"	1922, June 1	1,300 00	
	F. E. Titus.	Solicitor to Department.	1920, Mar. 2	3,500 00	
	B. Chambers.	Clerk Stenographer.	1917, April 24	1,050 00	
Lands Branch.	S. Draper.	Chief Clerk.	1900, May 1	3,100 00	
	W. R. Ledger.	Principal Clerk.	1894, Feb. 15	2,400 00	
	C. E. Burns.	"	1897, July 29	2,400 00	
	W. S. Sutherland.	Senior Clerk.	1900, Mar. 18	2,000 00	
	J. B. Proctor.	"	1897, Jan. 15	2,000 00	
	A. E. Koe.	"	1906, Oct. 16	2,000 00	
	J. E. Drinkwater.	"	1915, Oct. 19	2,100 00	
	F. A. Lucas.	"	1906, Dec. 18	1,900 00	
	S. A. Platt.	"	1905, June 12	1,900 00	
	A. E. Robillard.	"	1894, May 4	1,900 00	
	E. F. O'Neil.	Senior Clerk Typist.	1902, July 7	1,400 00	
	S. Ross.	Senior Clerk Stenographer.	1917, July 9	1,400 00	
	E. G. Halliday.	"	1907, Feb. 21	1,400 00	
	B. M. Benson.	"	1909, May 25	1,400 00	
	E. Hills.	"	1912, July 2	1,400 00	
	C. O'Connor.	Engrossing Clerk.	1907, Oct. 16	1,200 00	

Surveys Branch.....	L. V. Rorke.....	Director of Surveys.....	1909, May	1	4,800 00
	J. Hutcheon.....	Inspector of Surveys.....	1913, April	1	3,600 00
	H. C. Smith.....	Cartographer.....	1919, Dec.	12	2,500 00
	D. G. Boyd.....	Senior Map Draughtsman.....	1896, Oct.	16	2,600 00
	J. Work.....	Principal Clerk.....	1909, May	18	2,300 00
	E. M. Jarvis.....	Senior Clerk.....	1897, April	25	2,000 00
	H. Treedy.....	Map Draughtsman.....	1896, June	25	2,000 00
	F. E. Blanchet.....	"	1906, May	15	2,000 00
	A. Leaman.....	"	1907, Sept.	12	2,000 00
	S. R. Smith.....	Junior Clerk.....	1923, Sept.	7	850 00
Forestry Branch.....	M. H. Kirkland.....	Senior Clerk Stenographer.....	1902, July	21	1,400 00
	E. J. Zavitz.....	Provincial Forester.....	1912, Nov.	7	4,800 00
	C. R. Mills.....	Forester.....	1921, Mar.	28	3,450 00
	F. S. Newman.....	"	1913, Oct.	1	2,450 00
	J. Houser.....	Head Clerk.....	1905, July	17	2,850 00
	W. F. Thivert.....	Principal Clerk.....	1900, June	25	2,300 00
	H. D. Gillard.....	"	1897, Dec.	6	2,300 00
	N. L. Rogers.....	Senior Account Clerk.....	1911, Aug.	1	2,000 00
	A. H. O'Neil.....	Senior Clerk.....	1906, July	19	1,900 00
	S. D. Meeking.....	"	1910, Feb.	8	1,850 00
Accounts Branch.....	E. H. Teller.....	"	1915, Sept.	27	1,800 00
	G. W. Harris.....	"	1906, Sept.	1	1,700 00
	E. H. Squire.....	Clerk.....	1916, Jan.	4	1,500 00
	E. F. Quigley.....	Junior Clerk.....	1921, May	4	1,025 00
	M. C. Rowland.....	Senior Clerk Stenographer.....	1912, May	1	1,400 00
	J. Bald.....	"	1913, June	12	1,400 00
	E. C. Armer.....	"	1909, Aug.	6	1,300 00
	M. H. O'Brien.....	Clerk Stenographer.....	1922, May	22	1,050 00
	A. S. McKyes.....	"	1921, May	9	1,100 00
	J. Ferguson.....	"	1919, Aug.	4	1,050 00
Accounts Branch.....	H. M. Lount.....	Accountant.....	1903, Oct.	1	3,000 00
	C. J. Clarke.....	Principal Clerk.....	1905, Aug.	9	2,100 00
	W. A. Burritt.....	Senior Clerk.....	1907, Sept.	24	1,900 00
	R. Gordon.....	Clerk.....	1912, July	30	1,600 00
	C. C. Johnson.....	"	1921, May	16	1,500 00
	C. Bowland.....	Senior Clerk Typist.....	1908, July	9	1,400 00
	M. A. Whyte.....	Clerk Stenographer.....	1921, June	1	1,100 00

Appendix No. 1—Concluded

Return of Officers and Clerks of the Department of Lands and Forests, for the year ending October 31st, 1925.

Branch.	Name.	Designation.	When Appointed.	Salary per annum.	Remarks.
Files Branch.	S. K. Burdin.....	Head Clerk.....	1916, April 6	\$2,500 00	Transferred from Lands Branch, July 7, 1925.
	C. Dies.....	Clerk.....	1905, June 14	1,700 00	
	F. Samuels.....	Senior Clerk.....	1903, Dec. 5	1,700 00	
	J. T. Lee.....	Clerk.....	1917, June 25	1,700 00	
	S. Mulholland.....	".....	1918, May 6	1,200 00	
	W. C. St. John.....	".....	1906, July 9	1,500 00	
	N. B. Mathewson.....	".....	1915, May 7	1,500 00	
	H. Brophy.....	Senior Clerk Messenger.....	1898, Oct. 1	1,300 00	
	C. H. Fullerton.....	Superintendent.....	1915, Oct. 15	4,600 00	
	C. H. Meader.....	Road Engineer.....	1912, June 14	3,000 00	
Colonization Roads Branch.	M. P. Doherty.....	Principal Clerk.....	1898, May 1	2,100 00	Appointed Deputy Minister of Northern Development Branch, June 1, 1925.
	A. Gamey.....	Account Clerk.....	1915, July 19	1,450 00	
	W. T. Axford.....	Junior Clerk.....	1940, July 11	1,100 00	
	J. Moore.....	Clerk Stenographer.....	1918, Dec. 9	1,050 00	

Appendix No. 2
List of Agents for the year ending October 31st, 1925.

Name.	Post Office Address.	District or County.	Date of Appointment.	Salary per annum.	Remarks.
<i>Lands Agents.</i>					
Alexander, Jas. A.	Fort Frances.....	Fort Frances District.....	1924, Nov. 1	.....	For salary see Crown Timber Agents.
Arthurs, E.	Espanola Mills.....	Part District of Sudbury.....	1915, June 1	\$500 00	
Baker, R. H.	Minden.....	Part Victoria.....	1907, Oct. 1	350 00	
Blank, Frank.	Wilno.....	Part of Renfrew.....	1921, Apr. 1	500 00	
Both, C.	Denbigh.....	Part of Frontenac and Addington.....	1905, Oct. 20	200 00	
Bolger, J. W.	New Liskeard.....	Part District of Temiskaming.....	1913, Aug. 1	1,200 00	Removed from Office Nov. 15, 1924.
Bresnahan, John.	Hearst.....	" " Cochrane.....	1924, April 28	3 00	per day.
Brown, John.	Markstay.....	" " Nipissing and Sudbury.....	1916, July 3	600 00	
Cameron, Wm.	Stratton Station.....	" " Rainy River.....	1911, May 8	500 00	
Campbell, Miss I. M.	Parry Sound.....	" " Parry Sound.....	1914, Nov. 15	500 00	
Dean, Thos.	Sault Ste. Marie.....	" " Algoma.....	1920, Nov. 18	300 00	
Dempsey, S. J.	Cochrane.....	" " Cochrane.....	1911, Feb. 1	1,100 00	Also Homestead Inspector.
Douglas, W. J.	Maynooth.....	Part Hastings.....	1912, June 1	500 00	
Ellis, H. J.	Powassan.....	Part District of Parry Sound.....	1909, May 20	500 00	
Fink, J. Arthur.	Mattawa.....	" " Nipissing.....	1925, May 18	500 00	
Freeborn, J. S.	Magnetawan.....	" " Parry Sound.....	1905, Nov. 10	500 00	
Gibson, J. E.	Dryden.....	" " Kenora.....	1914, Dec. 5	1,200 00	
Grigg, Albert.	Bruce Mines.....	" " Algoma.....	1925, Sept. 1	900 00	Also Homestead Inspector.
Hales, W.	Apsley.....	Part County of Peterborough.....	1911, July 17	250 00	
Hollands, C. J.	Fort Frances.....	Part Township of Alberta & District of Rainy River	1892, Oct. 12	300 00	Resigned May 30, 1925.
Holland, H. E.	Kenora.....	Part District of Kenora.....	1921, Jan. 1	600 00	Also Mining Recorder.
McFayden, A.	Emo.....	" " Rainy River.....	1905, Sept. 8	600 00	
MacLennan, J. K.	Sudbury.....	" " Sudbury.....	1905, July 3	700 00	
Marchildon, J. P.	Sturgeon Falls.....	" " Nipissing.....	1923, Apr. 27	1 60	per day.
Mills, J. E.	Matheson.....	" " Cochrane.....	1921, Aug. 1	1,200 00	
McCrea, J. R.	New Liskeard.....	" " Temiskaming.....	1924, Nov. 15	1,200 00	
Parsons, W. J.	North Bay.....	" " Nipissing.....	1908, Apr. 8	1,200 00	
Sheppard, H. E.	Kapuskasing.....	" " Cochrane.....	1909, Feb. 13	.....	For salary see Homestead Inspectors.
Small, R.	Mattawa.....	" " Nipissing.....	1910, July 1	500 00	Died Feb. 17, 1925.
Teasdale, R. A.	Massey.....	" " Sudbury.....	1917, July 1	600 00	
Thaw, D.	Emshale.....	" " Parry Sound.....	1919, July 2	500 00	
Trainor, W. J.	Hilton Beach.....	Part St. Joseph Island.....	1925, Sept. 12	300 00	

Appendix No. 2—Concluded
List of Agents for the year ending October 31st, 1925.

Name.	Post Office Address.	District or County.	Date of Appointment.	Salary per annum.	Remarks.
Watt, F.....	Pembroke.....	Part Renfrew.....	1923, Sept. 11	\$300 00	
Whybourne, W. E.....	Hilton Beach.....	Part St. Joseph Island.....	1905, Apr. 7	300 00	Resigned May 29, 1925.
Wilson, A. N.....	Kinnoult.....	Part District of Peterborough.....	1915, May 6	175 00	
Wilson, S. H.....	Port Arthur.....	" " Thunder Bay.....	1921, Nov. 26	1,200 00	
Woodlings, Jos.....	Englehart.....	" " Temiskaming.....	1908, July 13	800 00	
McArthur, T. A.....	North Bay.....	Inspector of Crown Lands Offices.....	1912, May 1	900 00	Also Inspector of Mining Recorders' Offices.
<i>Homeslead Inspectors.</i>					
Barr, J. C.....	Fort Frances.....	District of Rainy River.....	1906, Dec. 1	1,600 00	
Bastien, J. A.....	Chelmsford.....	W. part of Sudbury District.....	1913, May 12	1,300 00	
Cragg, W. V.....	New Liskard.....	S. part of Temiskaming District.....	1913, Apr. 1	1,700 00	
Dean, Thos.....	Sault Ste. Marie.....	Algoma District.....	1908, Aug. 3	900 00	Also Crown Lands Agent.
Gerhart, Wm. G.....	Bracebridge.....	Muskoka District.....	1924, Oct. 14	1,100 00	
Grigg, Albert.....	Bruce Mines.....	Part District of Algoma.....	1925, Sept. 1	.....	For salary see Crown Lands Agent.
Hughes, T.....	Murillo.....	Thunder Bay District.....	1908, July 29	1,400 00	
Jervis, H. F.....	Callander.....	District of Parry Sound.....	1920, June 10	1,600 00	
Owens, H. B.....	Cache Bay.....	E. part Sudbury and W. part Algoma districts.....	1918, July 1	1,100 00	
Sheppard, H. E.....	Kapuskasing.....	Part District of Cochrane.....	1909, Feb. 13	1,800 00	
Smith, D.....	Cochrane.....	N. part Temiskaming District.....	1912, Apr. 24	1,900 00	Also Crown Lands Agent.
Van Horn, L. E.....	Monteith.....	Part Temiskaming and Algoma Districts.....	1920, Jan. 27	1,700 00	
Watson, T. P.....	Englehart.....	Centre part of Temiskaming District.....	1905, May 10	1,500 00	
Wigle, R. G.....	Dryden.....	Kenora District.....	1914, June 1	1,600 00	
<i>Timber Agents.</i>					
Alexander, Jas. A.....	Fort Frances.....	Fort Frances District.....	1924, Nov. 1	2,500 00	Also Crown Lands Agent.
Fletcher, N. B.....	Parry Sound.....	Part Parry Sound and Muskoka Districts.....	1923, Dec. 1	1,700 00	
Huckson, A. H.....	Sault Ste. Marie.....	Part District of Algoma.....	1914, Apr. 1	2,400 00	
Larose, S. C.....	Ottawa.....	Part Ottawa District.....	1900, May 8	1,800 00	
MacDonald, S. C.....	New Liskard.....	Part Temiskaming District.....	1907, Jan. 1	2,400 00	
McDougall, J. T.....	North Bay.....	Nipissing and part Sudbury Districts.....	1908, July 1	2,500 00	
Milway, Jos. H.....	Port Arthur.....	Part Thunder Bay District.....	1924, Nov. 1	2,400 00	
Smith, J. D. C.....	Kenora.....	Kenora District.....	1924, Nov. 1	2,400 00	
Spence, D. J.....	Cochrane.....	Part Temiskaming and Algoma Districts.....	1920, Dec. 1	2,400 00	
Stevenson, A.....	Peterborough.....	Belleville District.....	1905, Oct. 4	1,900 00	
Whelan, Patrick J.....	Renfrew.....	Renfrew Agency.....	1924, Nov. 1	2,400 00	
Wood, W. G. A.....	South Porcupine.....	Porcupine District.....	1917, Mar. 1	1,600 00	Resigned April 30, 1925.
Hartt, J. I.....	Orillia.....	Inspector of Crown Timber Agencies and Supervisor of Operations in connection with Timber Administration.....			
Hawkins, S. J.....	Toronto.....	Relieving Crown Timber Agent.....	1923, Sept. 4 1905, Aug. 16	3,500 00 2,100 00	

Appendix No. 3.

Statement of Lands Sold and Leased, Amount of Sales and Leases, and Amount of Collections for the year ending October 31st, 1925.

Service.	Acres sold and leased.	Amount of sales and leases.	Collections on sales and leases.
<i>Lands Sold:</i>		\$ c.	\$ c.
Agricultural and Townsites, etc.....	117,488.39	115,507 14	100,042 73
Clergy Lands.....	50.00	50 00	485 54
Common School Lands.....			1,608 26
Grammar School Lands.....			221 76
University Lands.....	1,798.00	899 00	1,517 05
<i>Lands Leased:</i>			
Crown.....	8,094.18	5,296 04	110,136 32
Temagami.....	44.97	490 00	2,292 80
	127,475.54	122,242 18	216,304 46

Appendix No. 4

Statement of Revenue of the Department of Lands and Forests for the year ending
October 31st, 1925.

Service	\$	c.	\$	c.	\$	c.
LAND COLLECTIONS						
<i>Crown Lands:</i>						
Agricultural.....	81,205	62				
Townsites.....	18,837	11				
			100,042	73		
Clergy Lands.....	485	54				
Common School Lands.....	1,608	26				
Grammar School Lands.....	221	76				
University Lands.....	1,517	05				
			3,832	61		
					103,875	34
<i>Rent:</i>						
Crown Leases.....			101,771	24		
Algonquin Provincial Park.....			3,055	40		
Rondeau Provincial Park.....			5,065	00		
Bruce Beach.....			244	68		
Temagami Leases.....			2,292	80		
Sand and Gravel.....			7,348	95		
					119,778	07
WOODS AND FORESTS						
Bonus.....			1,565,896	83		
Timber Dues.....			2,669,587	84		
Ground Rent.....			103,247	58		
Fire Protection.....			266,488	13		
Transfer Fees.....			5,380	00		
Mill License Fees.....			322	15		
					4,610,922	53
<i>Parks:</i>						
Algonquin Provincial Park.....			6,931	15		
Rondeau Provincial Park.....			1,624	80		
Quetico Provincial Park.....			3,790	23		
					12,346	18
Casual Fees.....			1,877	35		
Forest Reserves, Guides' Fees.....			219	00		
					2,096	35
REFUNDS						
Agents' Salaries and Disbursements.....			5	60		
Contingencies.....			11	02		
Clearing Townsites and Removing Fire Hazards.....			44	50		
Display at Toronto Exhibition.....			25	48		
Forest Ranging.....			161,401	76		
Fire Ranging.....			1,739	40		
Reforestation.....			1,606	62		
					164,834	38
					\$5,013,852	85

Appendix No. 5

Statement of Receipts of the Department of Lands and Forests for the year ending October 31st, 1925, which are considered as Special Funds.

Service	\$ c.	\$ c.
<i>Clergy Lands</i>		
Principal.....	274 25	
Interest.....	211 29	485 54
<i>Common School Lands</i>		
Principal.....	876 40	
Interest.....	731 86	1,608 26
<i>Grammar School Lands</i>		
Principal.....	138 60	
Interest.....	83 16	221 76
<i>University Lands</i>		
Principal.....	1,111 31	
Interest.....	354 40	1,465 71
		\$3,781 27

Appendix No. 6

Statement of Disbursements of the Department of Lands and Forests for the year ending
October 31st, 1925.

Service	\$	c.	\$	c.	\$	c.
AGENTS' SALARIES AND DISBURSEMENTS.....					102,075	23
ALGONQUIN PROVINCIAL PARK.....					33,518	26
ALLOWANCE SCHOOL SECTION, SOUTH WALSINGHAM...					300	00
ALLOWANCE SCHOOL SECTION, TOWNSHIP OF VESPRE...					250	00
ALLOWANCE TOWNSHIP SIDNEY RE SURVEY.....					250	00
ALLOWANCE TO MRS. J. P. SECORD RE CANCELLATION OF LEASES.....					1,500	00
ALLOWANCE TO W. H. MANNING RE CANCELLATION OF LEASES.....					1,500	00
BOARD OF SURVEYORS.....					200	00
CLEARING TOWNSITES AND REMOVING FIRE HAZARDS.....					25,769	47
COLONIZATION ROADS.....					474,409	34
COMMISSIONS RE SUNDRY INVESTIGATIONS.....					250	00
CONTINGENCIES, COLONIZATION ROADS.....					2,008	77
CONTINGENCIES, ADVERTISING, ETC.....					60,818	15
CULLERS' ACT.....					50	75
DISPLAY AT TORONTO EXHIBITION.....					906	01
FIRE FIGHTING.....					1,187,506	18
FOREST RANGING.....					443,161	08
FOREST RESERVES.....					4,841	14
GRANT TO CANADIAN FORESTRY ASSOCIATION.....					3,000	00
INSURANCE.....					5,026	03
LEGAL FEES AND EXPENSES.....					1,250	00
MOVING EXPENSES OF OFFICIALS.....					178	38
OTTAWA AGENCY.....					2,652	54
PURCHASE AND MAINTENANCE OF AUTOMOBILES....					178	13
QUETICO PROVINCIAL PARK.....					10,808	62
REFORESTATION.....					200,389	75
REFUNDS—MISCELLANEOUS.....					41,691	40
RONDEAU PROVINCIAL PARK.....					11,211	29
<i>Carried forward</i>					2,615,700	52

Appendix No. 6—Concluded

Service	\$	c.	\$	c.	\$	c.
<i>Brought forward</i>					2,615,700	52
SURVEYS.....					72,527	39
UNFORESEEN AND UNPROVIDED.....					835	00
VETERANS' COMMUTATION.....					250	00
WORKMENS' COMPENSATION.....					7,005	61
GRATUITIES:						
Kenneth McBride and Victor Gilbert.....					2,000	00
STATUTORY:						
F. H. Keefer.....					1,827	64
					2,700,146	16

Appendix

Statement of Timber and Amounts accrued from Timber Dues, Ground Rent,

QUANTITY AND

Province of Ontario	Area covered by timber licenses	Saw Logs.					
		Red and White Pine		Jack Pine		Other	
	Square Miles	Pieces	Feet	Pieces	Feet	Pieces	Feet
	17,728 ½	6,157,600	259,462,623	4,246,667	70,401,499	2,390,651	78,424,552

Statement

Province of Ontario	Shingle Bolts	Cedar Posts	Tele- graph Poles	Pulp- wood	Railway Ties	Pine Waney & Cubic		Lagging	
	Cords	Pieces	Pieces	Cords	Pieces	Pieces	Cubit ft.	Pieces	Timber Dues
	46	169,572	36,002	433,146	2,702,343	4,752	236,089	3,512	1,703,224 05

No. 7

Fire Protection and Bonus, etc., during the year ending 31st October, 1925.

DESCRIPTION OF TIMBER

Boom and Dimension Timber						Piling	Cordwood		Tan bark
Red and White Pine		Jack Pine		Other			Hard	Soft	
Pieces	Feet	Pieces	Feet	Pieces	Feet		Cords	Cords	
41,891	6,514,574	27,438	1,792,137	49,120	4,146,896	10,625	21,041	43,309	883

of Timber—*Concluded*

Amounts Accrued.

Bonus	Trespass	Deposits Timber Sales	Ground Rent	Interest	Transfer Fees	Fire Tax	Mill License Fees	Total
\$ 1,630,697 23	\$ 59,396 77	\$ 543,825 00	\$ 102,389 93	\$ 108,547 91	\$ 5,380 00	\$ 266,488 13	\$ 322 15	\$ 4,420,271,17

Appendix No. 8

FORESTRY BRANCH

Statement of Revenue collected during the year ending October 31st, 1925

Timber Dues.....	\$2,669,587 84
Bonus.....	1,565,896 83
Fire Protection.....	266,488 13
Ground Rent.....	103,247 58
Transfer Fees.....	5,380 00
Mill License Fees.....	322 15
	<u>\$4,610,922 53</u>

Timber dues.....	\$2,018,072 58	
Interest, timber dues.....	107,690 26	
Timber sale deposits.....	<u>543,825 00</u>	\$2,669,587 84
Bonus.....		1,565,896 83
Fire protection.....		266,488 13
Ground rent.....	\$102,389 93	
Interest, ground rent.....	<u>857 65</u>	103,247 58
Transfer fees.....		5,380 00
Mill License Fees.....		322, 15
		<u>\$4,610,922 53</u>

Appendix No. 9

ACREAGE UNDER LICENSE

The area covered by Timber Licenses where the holder pays Regulation Ground Rent and Fire Charges, at the end of the fiscal year 1925, was 17,728½ square miles.

The number of Crown Timber Licenses issued for the license season of 1924-25 was 930.

PULP CONCESSIONS

The area covered by pulp concessions exclusively amounts to 39,437 square miles, on which fire protection charges at the rate of \$3.20 per square mile are payable.

Appendix No. 10

Statement showing the number of Locatees and of acres located; of purchasers and of acres sold; of lots resumed for non-performance of the settlement duties; and of patents issued in Free Grant Townships during the year ending 31st October, 1925.

Township	District or County	Agent	No. of persons located	No. of acres located	No. of purchasers	No. of acres sold	No. of persons cancelled	No. of acres resumed	No. of patents issued	No. of acres patented
Baxter.....	Muskoka.....	W. B. Gerhart, Bracebridge..			1	27 $\frac{9}{10}$	2	176	1	92 $\frac{25}{100}$
Brunel.....	"	"	1	74			1	74	1	99
Cardwell.....	"	"					2	320		
Chaffey.....	"	"							1	101
Draper.....	"	"	1	98			1	98	2	285
Franklin.....	"	"	1	100			1	100	1	82
Freeman.....	"	"					4	506	3	693
Macaulay.....	"	"								
Medora.....	"	"	1	100			3	403	1	100
Morrison.....	"	"	2	300			4	500	2	286
Muskoka.....	"	"					2	161	1	100
McLean.....	"	"					2	275	2	334
Oakley.....	"	"			1	103	10	1,409	6	719 $\frac{1}{2}$
Ridout.....	"	"	1	100			2	288	1	80
Ryde.....	"	"	1	102			5	397	3	630
Sherbourne.....	Haliburton...	"					1	199		
Sinclair.....	Muskoka.....	"			1	28	1	200	3	494
Stephenson.....	"	"					1	100	1	100
Wood.....	"	"							1	146
Blair.....	Parry Sound..	Miss I. M. Camp- bell, Parry Sound							1	180
Burpee.....	"	"	2	203			2	203		
Carling.....	"	"	3	400			4	598		
Christie.....	"	"	3	298	1	32 $\frac{1}{2}$	2	198	2	334 $\frac{1}{2}$
Conger.....	"	"	1	165	1	5	2	155 $\frac{1}{2}$	3	535
Cowper.....	"	"					2	248		
Foley.....	"	"							1	97
Hagerman.....	"	"					1	39		
Henvey.....	"	"	2	215			1	100	2	315
Humphrey.....	"	"					1	100	1	187
McConkey.....	"	"	2	200	2	104 $\frac{1}{2}$	3	300	2	300
McDougall.....	"	"	1	101	1		2	177	1	101
McKellar.....	"	"	1	100	4	3	2	154		
McKenzie.....	"	"					1	200		
Monteith.....	"	"	1	99	1	51	2	198	1	247 $\frac{85}{100}$
Wilson.....	"	"			1	5			5	645
Chapman.....	"	Dr. J. S. Freeborn, Magnetawan...	1	101			3	273	1	100
Croft.....	"	"	3	496	1	105	3	479	1	200
Gurd.....	"	"	1	100			2	200		
Lount.....	"	"	4	443			1	183	4	585
Machar.....	"	"					1	99	5	611
Mills.....	"	"			1	100	3	394	3	485
Pringle.....	"	"			2	68	1	100	8	1,343
Ryerson.....	"	"							2	200
Spence.....	"	"			3	47	1	119	1	100
Strong.....	"	"					1	183	2	300
Armour.....	Parry Sound..	David Thaw, Emsdale...	1	100					1	100
Bethune.....	"	"	2	202	1	6	5	629	1	199
Joly.....	"	"	4	400			2	298	3	400
McMurrich.....	"	"							2	303
Proudfoot.....	"	"					3	402		

Appendix No. 10—Continued

Township	District or County	Agent	No. of persons located	No. of acres located	No. of purchasers	No. of acres sold	No. of persons cancelled	No. of acres resumed	No. of patents issued	No. of acres patented
Hardy.....	Parry Sound..	H. J. Ellis,	.....	.....	2	5½	.....	.....	2	300
Himsworth.....	"	Powassan..	1	100	3	102½ ₁₀	.....	.....	3	410
Laurier.....	"	"	.....	.....	.....	.....	.....	.....	2	256½
Nipissing.....	"	"	1	100	3	9½ ₁₀	1	100	6	591
Patterson.....	"	"	.....	.....	1	4	1	93	.....	.....
Bonfield.....	Nipissing.....	W. J. Parsons,	1	30	1	100	.....	.....	2	150
Boulter.....	"	North Bay...	2	304	1	4	.....	.....	1	50½
Chisholm.....	"	"	2	99	2	23	2	177	3	301
Ferris.....	"	"	1	100	1	28	2	200	3	212½
Anson.....	Haliburton...	R. H. Baker,	.....	.....	.....	.....	1	100	.....	.....
Glamorgan.....	"	Minden....	.....	.....	1	1	3	300	1	100
Hindon.....	"	"	3	291	1	2	.....	.....	1	102
Lutterworth.....	"	"	1	98	.....	.....	2	291	.....	.....
Minden.....	"	"	1	95	1	100	1	95	3	350
Snowdon.....	"	"	.....	.....	.....	.....	.....	.....	1	100
Stanhope.....	"	"	.....	.....	2	6½ ₁₀	1	100	.....	.....
Austruther.....	Peterborough..	Wm. Hales,	1	137	1	54	.....	.....	2	354
Burleigh, N.D..	"	Apsley.....	.....	.....	.....	.....	2	246	4	294
Chandos.....	"	"	.....	.....	.....	.....	.....	.....	.....	.....
Methuen.....	"	"	.....	.....	1	100	.....	.....	.....	.....
Cardiff.....	Haliburton...	A. N. Wilson,	.....	.....	1	2	.....	.....	2	200
Cavendish.....	"	Kinmount...	.....	.....	1	5	1	100	1	121
Galway.....	"	"	.....	.....	.....	.....	1	101	2	307
Monmouth.....	"	"	1	92	.....	.....	5	685	4	507
Bangor.....	Hastings.....	W. J. Douglas,	1	110	1	10	1	110	.....	.....
Carlow.....	"	Maynooth...	.....	.....	.....	.....	.....	.....	1	100
Dungannon.....	"	"	2	74	3	30	1	100	5	703
Faraday.....	"	"	3	346	.....	.....	1	102	2	167
Herschel.....	"	"	1	200	1	31	.....	.....	7	855½
Limerick.....	"	"	1	184	.....	.....	2	184	2	159
Mayo.....	"	"	2	207	.....	.....	1	129	.....	.....
Monteagle.....	"	"	1	100	.....	.....	1	100	5	485
McClure.....	"	"	4	396	.....	.....	3	632	2	197
Wicklow.....	"	"	.....	.....	.....	.....	.....	.....	1	101
Wollaston.....	"	"	.....	.....	.....	.....	.....	.....	1	100
Brudenell.....	Renfrew.....	Frank Blank,	2	200	2	131	3	298	3	400
Hagarty.....	"	Wilno....	2	208	.....	.....	3	304	3	333
Jones.....	"	"	7	541½	3	12	3	207	.....	.....
Lyell.....	"	"	3	258	4	204	2	165	4	794
Lyndoch.....	"	"	1	100	1	20	.....	.....	2	320
Matachewan.....	"	"	1	100	.....	.....	.....	.....	.....	.....
Radcliffe.....	"	"	7	1,055	5	34	3	490	6	616
Raglan.....	"	"	5	416½	1	19	3	250	6	806½
Richards.....	"	"	4	343	1	100	2	144	3	575
Sebastopol.....	"	"	1	193	.....	.....	3	293	1	200
Sherwood.....	"	"	.....	.....	1	100	.....	.....	3	419
Algona, N.....	Renfrew.....	Finlay Watt,	.....	.....	2	185	.....	.....	2	127
Alice.....	"	Pembroke..	.....	.....	.....	.....	1	100	1	100
Buchanan.....	"	"	1	140	.....	.....	.....	.....	2	190
Fraser.....	"	"	2	205	.....	.....	.....	.....	.....	.....
Head.....	"	"	4	404	.....	.....	1	100	1	116
Maria.....	"	"	1	117	.....	.....	.....	.....	1	200
Petawawa.....	"	"	2	201	.....	.....	2	301	2	158

Appendix No. 10—Continued

Township	District or County	Agent	No. of persons located	No. of acres located	No. of purchasers	No. of acres sold	No. of persons cancelled	No. of acres resumed	No. of patents issued	No. of acres patented
Ralph.....	Renfrew.....	Finley Watt,	1	100			1	200	1	100
Wilberforce.....	"	Pembroke..			1	100			2	200
Wylie Pt.....	"	"	2	238					1	200
Calvin.....	Nipissing.....	J. A. Fink,	2	200	1	81½	2	200	4	583
Cameron Pt.....	"	Mattawa..	3	248			7	1104		
Lauder.....	"	"	3	306			3	312		
Mattawan.....	"	"	4	382			2	190	4	330
Papineau.....	"	"	3	300			2	200	1	100
Park.....	Algoma.....	Thos. Dean, Sault								
		Ste. Marie..							1	160
Galbraith.....	"	Albert Grigg,	1	63			1	164	2	211
Lefroy.....	"	Bruce Mines..							1	160
Hilton.....	Algoma.....	W. J. Trainor,	1	100	1	5	2	200		
Jocelyn.....	"	Hilton Beach..	5	510			4	426	2	181
Baldwin.....	Sudbury.....	Edward Arthurs,	3	474½			2	334½	1	159½
Merritt.....	"	Espanola..					1	159½	1	100
Blake.....	Thunder Bay..	S. H. Wilson,	8	1,116½	1	80			2	320
Conmee.....	"	Pt. Arthur..	2	285½	1	79½	7	876½	2	480½
Crooks.....	"	"	3	228			2	336		
Dawson Road..	"	"	10	755	6	85½	4	337		
Dorion.....	"	"	10	1,465½				734½	5	668½ ^{19/100}
Gorham.....	"	"	18	2,448½	13	739½		697½		
Lybster.....	"	"	1	160			1	160	1	160
Marks.....	"	"	7	1,077	1	4	8	1,173	2	323½
McGregor.....	"	"	9	1,110	2	242	11	1,548	2	321
McIntyre.....	"	"							1	28
Oliver.....	"	"					1	160	1	162½
Paipoonge, N.R.	"	"								
" S.R.	"	"								
Pardee.....	"	"	1	160						
Pearson.....	"	"	3	504	1	½	2	344		
Scoble.....	"	"	10	1,485	1	160	10	1,334	5	734½
Sterling.....	"	"	7	1,109	2	158	8	1,189½	11	1,638
Strange.....	"	"	3	476½			3	476½		
Ware.....	"	"	10	1,446½	11	406½ ^{98/100}	7	938	3	425½
Atwood.....	Rainy River..	Wm. Cameron,								
Blue.....	"	Stratton...	3	402½	1	5	3	402½		
Curran.....	"	"	1	160			2	320		
Dewart.....	"	"	8	1,323			7	913¾		
Dilke.....	"	"			1	2			2	242
Morley.....	"	"	1	40	1	4			2	162½
Morson.....	"	"	17	1,632½	2	100¾	18	2,456		
McCrosson.....	"	"	4	425½	1	1½	3	422¾	2	319
Nelles.....	"	"	5	679	4	43	5	726	2	321
Pattulo.....	"	"	2	121½			1	82	1	81½
Pratt.....	"	"	4	642½			6	1,004	1	81
Roseberry.....	"	"								
Shenston.....	"	"	1	100			1	100		
Sifton.....	"	"	3	255½	1	80	4	400½	2	416
Spohn.....	"	"	21	2,553½	4	324½	5	1,274½	5	766
Sutherland.....	"	"	8	1,120½			9	1,285½	4	568½
Tait.....	"	"	3	315			3	568	2	162
Toveii.....	"	"	6	749¾	3	145	5	751¾		
Worthington.....	"	"								

Appendix 10—Concluded

Township	District or County	Agent	No. of persons located	No. of acres located	No. of purchasers	No. of acres sold	No. of persons cancelled	No. of acres resumed	No. of patents issued	No. of acres patented
Caldwell.....	Nipissing.....	J. P. Marchildon,	.....	.....	1	81½	8	1,283	1	80
Cosby.....	"	Sturgeon Falls...	3	469½	1	1	3	503½	.....	.....
Grant.....	"	"	7	1,110	2	94	6	885	4	530
Macpherson.....	"	"	1	160½	.....	.....	2	320	3	453½
Martland.....	"	"	2	312	1	3	1	163	4	637
Springer.....	"	"	1	60	1	80	.....	.....	1	95½
Abinger.....	Lennox and Addington...	Chas. Both, Denbigh...	.....	.....	.....	.....	.....	.....	.....	.....
Canonto, S.....	Frontenac.....	"	.....	.....	.....	.....	.....	.....	.....	.....
Clarendon.....	"	"	.....	.....	.....	.....	.....	.....	.....	.....
Miller.....	"	"	1	100	.....	.....	1	100	1	224
Denbigh.....	Lennox and Addington...	"	3	249	.....	.....	4	448	1	202
Palmerston.....	"	"	.....	.....	1	22	.....	.....	.....	.....
McClintoch.....	Haliburton...	Unattached.....	.....	.....	.....	.....	.....	.....	.....	.....
Gibson.....	Muskoka.....	"	.....	.....	1	5	.....	.....	.....	.....
Shawanaga.....	Parry Sound...	"	.....	.....	.....	.....	.....	.....	.....	.....
Wallbridge.....	"	"	.....	.....	.....	.....	.....	.....	.....	.....
Airy.....	Nipissing.....	"	.....	.....	.....	.....	.....	.....	4	680
Finlayson.....	"	"	.....	.....	.....	.....	.....	.....	.....	.....
Murchison.....	"	"	.....	.....	.....	.....	.....	.....	1	194 ³⁹ / ₁₀₀
Sabine.....	"	"	.....	.....	1	38	1	93	1	185½
Burton.....	Parry Sound...	"	.....	.....	1	2	.....	.....	.....	.....
Total.....			535	6,9643¼	175	6,601½	494	68,019½	367	49,228¾ ₁₀₀

No. of lots assigned.....221

No. of acres assigned.....29,757

Appendix No. 11

Statement showing the number of purchasers and of acres sold; of lots resumed for non-performance of the settlement duties; and of patents issued in Townships other than Free Grant during the year ending 31st October, 1925.

Township	District or County	Agent	No. of acres sold	No. of pur- chasers	No. of sales cancelled	No. of acres resumed	No. of patents issued	No. of acres patented
Blount.....	Cochrane.....	S. J. Dempsay, Cochrane...	300	3	3	366	2	277
Brower	"	"	1,735	11	7	1,096	8	1,119
Calder.....	"	"	4,956	34	12	1,804	4	595
Clute.....	"	"	1,905	13	6	934	6	886
Coquhoun.....	"	"	901	6	.....	.....	.....	.....
Fox.....	"	"	1,288	8	7	1,126	.....	.....
Fournier.....	"	"	1,247	8	2	313	3	469
Fauquier.....	"	"	2,300	16	7	970	5	488
Glackmeyer.....	"	"	452	6	10	1,345	10	1,387
Kennedy.....	"	"	604	4	4	600	2	304
Leitch.....	"	"	3,016	22	8	1,138	4	600
Lamarche.....	" .....	" .....	.....	.....	3	489	5	741
Machin.....	"	"	2,024	14	7	947	.....	.....
Newmarket.....	"	"	1,877	13	9	1,404	2	315
Pyne.....	"	"	2,247	14	9	1,481	.....	.....
Shackleton.....	"	"	1,505	11	3	320	1	135
Casgrain.....	Cochrane.....	John Bresnahan, Hearst...	2,531	18	12	1,644	3	502
Devitt.....	"	"	3,949	24	9	1,440	1	146
Eilber.....	"	"	2,475	22	6	826	.....	.....
Hanlan.....	"	"	2,405	16	7	1,057	5	685
Kendall.....	"	"	1,990	15	8	1,210	5	676
Lowther.....	"	"	2,041	14	9	1,329	1	143
O'Brien.....	Cochrane.....	H. E. Sheppard, Kapuskasing...	1,461	23	8	744	15	914
Nansen.....	"	"	1,943	13	4	600	.....	.....
McCrea.....	"	"	5,251	35	3	451	.....	.....
Owens.....	"	"	1,785	18	16	1,575	2	119
Iddington.....	"	"	5,624	58	8	775	.....	.....
Williamson.....	"	"	1,321	14	9	791	.....	.....
Bayley.....	Timiskaming.....	Jos. Woollings, Englehart...	.....	.....	.....	.....	.....	.....
Blain.....	"	"	156	1	.....	.....	.....	.....
Catharine.....	" .....	" .....	.....	.....	1	160	14	677
Chamberlain.....	"	"	319	2	.....	.....	2	318
Dack.....	"	"	160	1	.....	.....	.....	.....
Eby.....	"	"	638	4	.....	.....	5	142
Evanturel.....	" .....	" .....	.....	.....	.....	.....	1	154
Ingram.....	"	"	790	6	6	707	4	487
Marter.....	" .....	" .....	.....	.....	2	320	1	149
Marquis.....	" .....	" .....	.....	.....	.....	.....	1	158
Otto.....	"	"	330	4	4	624	5	193
Pacaud.....	" .....	" .....	.....	.....	5	796	3	395
Pense.....	"	"	459	3	4	491	1	160
Robillard.....	" .....	" .....	.....	.....	.....	.....	2	320
Savard.....	"	"	159	1	1	159	.....	.....
Truax.....	"	"	80	1	.....	.....	.....	.....
Benoit.....	"	J. E. Mills, Matheson..	794	5	1	163	1	160
Beatty.....	Cochrane.....	" .....	.....	.....	2	364	3	332
Bond.....	"	"	651	5	4	643	.....	.....
Bowman.....	"	"	749	6	3	481	.....	904

Appendix No. 11—Continued

Township	District or County	Agent	No. of acres sold	No. of pur- chases	No. of sales cancelled	No. of acres resumed	No. of patents issued	No. of acres patented
Calvert.....	Cochrane.....	J. E. Mills,	772	5	5	774	9	1,562
Carr.....	"	Matheson....					6	923
Clergue.....	"	"	120	1	3	318	3	372
Currie.....	"	"			7	1,044	2	320
Dundonald.....	"	"	338	3			4	318
Evelyn.....	"	"	161	1	5	801		
German.....	"	"	1,641	10	3	459		
Hislop.....	"	"	320	2	1	160	5	862
Matheson.....	"	"	1,840	13	13	2,047	1	162
McCart.....	"	"	788	5	5	803	3	478
Mountjoy.....	"	"	251	3	1	115	15	1,985
Playfair.....	"	"	600	4			4	640
Stock.....	"	"	630	5	1	156	6	752
Taylor.....	"	"	308	2	1	160	8	1,232
Walker.....	"	"	277	4	3	452	5	776
Armstrong.....	Timiskaming.....	J. R. McCrea, New Liskeard..					1	160
Auld.....	"	"	319	2	1	141		
Beauchamp.....	"	"			1	162	1	160
Brethour.....	"	"			3	448	1	156
Bryce.....	"	"	150	1	1	160		
Bucke.....	"	"			1	160	2	240
Cane.....	"	"					1	153
Casey.....	"	"	40	1			3	315
Dymond.....	"	"					1	157
Firstbrook.....	"	"	161	1			2	240
Harley.....	"	"	80	1	1	160	2	320
Henwood.....	"	"	482	3	4	646	5	779
Harris.....	"	"					1	157
Hilliard.....	"	"			1	160	2	320
Kerns.....	"	"	161	1			3	475
Lundy.....	"	"			2	322		
Tudhope.....	"	"	407	3	1	163	2	202
Smyth.....	Timiskaming.....	Mark Morgan, Elk Lake.....			1	160		
Lorrain.....	Timiskaming.....	Neil J. McAulay, Haileybury....			4	632	2	319
Hugel.....	Nipissing.....	John Brown, Markstay....	160	1	1	159		
Louden.....	"	"			1	158		
Loughrin.....	"	"	3,225	20				
Phelps.....	Nipissing.....	W. J. Parsons, North Bay....	3,044	19	5	800	2	322
Widdifield.....	"	"	559	4	21	3,167	4	518
Hallam.....	Sudbury.....	R. A. Teasdale, Massey.....	322	2			1	79
Harrow.....	"	"	476	3			1	158
May.....	"	"			1	160	1	158
Salter.....	"	"			1	90	1	156
Shedden.....	"	"	120	1	1	160	2	280
Victoria.....	"	"	160	1			3	434
Bigwood.....	Sudbury.....	J. K. MacLennan, Sudbury....	374	4			4	375

Appendix No. 11—Continued

Township	District or County	Agent	No. of acres sold	No. of pur- chasers	No. of sales cancelled	No. of acres resumed	No. of pat nts issued	No. of acres patented
Delamere.....	Sudbury.....	J. K. MacLennan,	989	6	.....	.....	2	318
Dowling.....	"	Sudbury	315	2	1	153	1	150
Nairn.....	Sudbury.....	E. Arthurs, Espanola...	303	1	.....	.....	.....	.....
Drayton.....	Kenora.....	H. E. Holland, Kenora...	546	5	.....	.....	.....	.....
Jaffray.....	"	"	290	3	.....	.....	2	255
Bright.....	Algoma.....	Albert Grigg, Bruce Mines..	251	2	4	465	1	165
Cobden.....	"	"	.....	.....	.....	.....	2	226
Gladstone.....	"	"	143	1	4	673	.....	.....
Parkinson.....	"	"	.....	.....	.....	.....	1	158
Haughton.....	"	"	277	2	.....	.....	.....	.....
Striker.....	"	"	81	1	1	160	.....	.....
Patton.....	"	"	.....	.....	1	160	.....	.....
Thompson.....	"	"	404	3	.....	.....	1	162
Day.....	"	"	.....	.....	.....	.....	1	161
Johnson.....	"	"	.....	.....	2	429	.....	.....
Rose.....	"	"	.....	.....	.....	.....	2	323
Gould.....	"	"	135	1	.....	.....	.....	.....
Aweres.....	Algoma.....	T. Dean, Sault Ste. Marie.	339	2	2	320	1	131
Tarbutt, Add'l...	"	"	.....	.....	.....	.....	1	164
Tarentorus.....	"	"	160	2	.....	.....	.....	.....
Vankoughnet.....	"	"	.....	.....	2	266	1	121
Forbes.....	Thunder Bay.....	S. H. Wilson, Port Arthur...	4,963	32	7	1,033	2	305
Fowler.....	"	"	818	5	2	316	.....	.....
Goldie.....	"	"	4,044	25	.....	.....	.....	.....
Jacques.....	"	"	896	6	.....	.....	.....	.....
Lyon.....	"	"	932	7	2	240	4	607
McTavish.....	"	"	640	4	1	160	.....	.....
Sibley.....	"	"	1,093	7	3	488	.....	.....
Upsala.....	"	"	2,266	15	5	736	.....	.....
Badgerow.....	Nipissing.....	Unattached.....	312	2	2	320	.....	.....
Bagot.....	Renfrew.....	"	100	2	.....	.....	2	100
Barber.....	Timiskaming.....	"	.....	.....	.....	.....	1	162
Bedford.....	Frontenac.....	"	.....	.....	5	705	1	6
Blithfield.....	Renfrew.....	"	.....	.....	.....	.....	1	100
Bruce.....	Bruce.....	"	.....	.....	.....	.....	2	198
Cleland.....	Sudbury.....	"	143	1	.....	.....	2	272
Cook.....	Cochrane.....	"	.....	.....	.....	.....	1	160
Creighton.....	Sudbury.....	"	.....	.....	.....	.....	1	164
Crerar.....	Nipissing.....	"	160	1	.....	.....	.....	.....
Dalton.....	Victoria.....	"	200	2	.....	.....	.....	.....
Darling.....	Lanark.....	"	192	2	.....	.....	2	192
Denison.....	Sudbury.....	"	162	1	.....	.....	.....	.....
Derby.....	Grey.....	"	.....	.....	.....	.....	1	100
Drury.....	Sudbury.....	"	483	3	2	160	.....	.....
Dryden.....	"	"	628	4	.....	.....	1	159
Dummer.....	Peterborough.....	"	160	1	.....	.....	1	100
Ernesttown.....	Lennox and Addington.....	"	50	1	.....	.....	1	50

Appendix No. 11—Continued

Township.	District or County.	Agent.	No. of acres sold.	No. of pur- chasers.	No. of sales cancelled	No. of acres resumed	No. of patents issued.	No. of acres patented.
Falconbridge.....	Sudbury.....	Unattached.....	180	1			1	180
Field.....	Nipissing.....	"	560	4	1	165	1	159
Fairbank.....	Sudbury.....	"	161	1				
Foster.....	Sudbury.....	"	129	1				
Georgina.....	York.....	"					1	100
Gibbons.....	Nipissing.....	"	71	1			1	71
Glenelg.....	Grey.....	"					2	200
Gough.....	Sudbury.....	"	104	1				
Graham.....	"	"					2	129
Hallowell.....	Prince Edward.....	"					1	66
Harvey.....	Peterborough.....	"	171	2				
Hinchinbrooke.....	Frontenac.....	"	100	1				
Holland.....	Grey.....	"					1	156
Horton.....	Renfrew.....	"					1	100
Kaladar.....	Lennox and Addington.....	"					1	180
Kennebec.....	Frontenac.....	"	382	4			4	645
Lake.....	Hastings.....	"	123	1				
Lavant.....	Lanark.....	"	200	1				
Lorne.....	Sudbury.....	"	717	5			5	598
Louise.....	"	"	247	2			1	100
Mara.....	Ontario.....	"					1	110
Marmora.....	Hastings.....	"	100	1			1	50
McKim.....	Sudbury.....	"					1	156
Minto.....	Wellington.....	"					1	50
Murray.....	Northumberland.....	"	100	1				
Nairn.....	Sudbury.....	"	303	2			3	422
Olden.....	Frontenac.....	"	88	1			1	88
Osnabruck.....	Stormont.....	"	200	3			3	200
Oso.....	Frontenac.....	"	100	1	3	214		
Oxford.....	Grenville.....	"					1	50
Proton.....	Grey.....	"					1	99
Rama.....	Ontario.....	"			1	100		
Roxborough.....	Stormont.....	"	200	1			1	97
Shakespeare.....	Sudbury.....	"	322	2				
Sherbrooke, S.....	Lanark.....	"			2	140		
Somerville.....	Victoria.....	"					1	99
Tay.....	Simcoe.....	"					1	196
Tudor.....	Hastings.....	"	201	2	4	398	2	86
Verulam.....	Victoria.....	"	60	1			1	60
Waters.....	Sudbury.....	"					2	200
Westmeath.....	Renfrew.....	"					1	56
Total.....			109,990	810	385	54,961	329	41,777

Number of lots assigned..... 505 Number of acres assigned.. 69,752
 Farm locations sold in unsurveyed territory 741%

Appendix No. 11—Continued

Locations by returned soldiers and cancellations for non-performance of settlement duties.

District	Agency	Locations	Cancellations
Cochrane.....	Matheson.....	25	18
“.....	Cochrane.....	24	28
“.....	Hearst.....	8	4
“.....	Kapuskasing.....	7	4
Algoma.....	Thessalon.....	0	1
Timiskaming.....	Englehart.....	7	1
“.....	New Liskeard.....	1	1
County of Victoria.....	Unattached.....	0	1
Nipissing.....	Markstay.....	3	2
“.....	North Bay.....	9	7
Thunder Bay.....	Port Arthur.....	9	4
Kenora.....	Kenora.....	0	1
		93	72

Statement showing the number of purchasers, acres sold and of patents issued in Townsites, during the year ending 31st October, 1925.

Townsite.	District or County.	Agent.	No. of acres sold	No. of pur- chasers	No. of patents issued	No. of acres patented
Alexandra.....	Cochrane.....	Unattached.....	3.47	13	6	2.73
Armstrong.....	Thunder Bay.....	“.....	.20	1	.....	.....
Bartleman.....	Timiskaming.....	C. A. Duval.....	.33	4	3	.18
Bobcaygeon.....	Victoria.....	Unattached.....	.47	1	2	.97
Capreol.....	Sudbury.....	“.....	1.12	3	2	.22
Colchester.....	Essex.....	“.....	2.34	7	5	1.91
Foleyet.....	Sudbury.....	“.....	.23	2	.....	.....
Gogoma.....	Sudbury.....	“.....	.91	8	3	.33
Hearst.....	Cochrane.....	“.....	26.52	7	2	2.35
Hilton.....	Algoma.....	“.....	.50	1	2	1.00
Hornpayne.....	Algoma.....	“.....	1.55	9	4	.88
Kapuskasing.....	Cochrane.....	H. E. Sheppard..	3.41	30	40	10.06
Kirkland Lake.....	Timiskaming.....	Unattached.....	1.10	11	20	2.13
Lowbush River.....	Cochrane.....	“.....	.35	2	1	.19
Macfarlane.....	Kenora.....	“.....	.34	2	7	1.84
Missinaibi.....	Algoma.....	“.....	.77	3	2	.51
Moonbeam.....	Cochrane.....	“.....	.17	1	.....	.....
Nakina.....	Thunder Bay.....	“.....	3.76	22	9	1.55
Shewsbury.....	Kent.....	“.....	3.09	2	2	3.09
Smyth.....	Timiskaming.....	“.....	1.75	6	2	.75
Timmins, Additional.....	Timiskaming.....	C. A. Duval.....	.47	1	3	.18
Valgagne.....	Timiskaming.....	Unattached.....	.31	1	.....	.....
Winnipeg River Crossing..	Kenora.....	“.....	1.23	2	.....	.....
			54.39	139	115	30.87

Appendix No. 11—Continued

Statement showing islands and parcels sold as summer resorts.

ISLANDS SOLD

Part or Parcel	Township	District or County	Agent	No. of acres sold
Red Rock Island in Memesagamasing Lake.....	Hardy.....	Parry Sound.....	H. J. Ellis.....	1.
Island in Clear Lake.....	Patterson.....	" ".....	" ".....	4.
Island in Wauquimagog Lake...	Wilson.....	" ".....	I. M. Campbell...	.45
Beechwood Island.....	Baxter.....	Muskoka.....	W. G. Gerhart...	3.4
Island No. 34.....	".....	".....	".....	.5
Island opposite Lote 10 and 11, Con. 10.....	Burton.....	Parry Sound.....	I. M. Campbell...	2.
Island in Mattawan River.....	Dawson Road..	Thunder Bay....	S. H. Wilson.....	.25
Pine Island, Lake Huron, Parcel 20.....	.....	Algoma.....	Unattached.....	1.4
Pine Island, Lake Huron, Parcel 19.....	.....	".....	".....	2.
Island in Lake Nipissing.....	Himsworth....	Parry Sound.....	H. J. Ellis.....	1.1
Big Island in Loon Lake.....	Anglesea.....	Addington.....	Unattached.....	3.5
Island in Pine Lake.....	McConkey....	Parry Sound.....	I. M. Campbell...	4.45
Big Island in Loon Lake.....	Anglesea.....	Addington.....	Unattached.....	1.75
Parcel 28, Island H in Paudash Lake.....	Cardiff.....	Haliburton.....	A. N. Wilson.....	2.
Island in Trout Lake.....	McDougall....	Parry Sound.....	I. M. Campbell...	.9
Rock Island in Green Bay of Bobs Lake.....	Bedford.....	Frontenac.....	Unattached.....	2.50
Island in Peter's Lake.....	Bethune.....	Parry Sound.....	David Thaw.....	6.
Oak Island in Horseshoe Lake..	Foley.....	".....	I. M. Campbell...	.50
Island in Calabogie Lake.....	Blithfield....	Renfrew.....	Unattached.....	3.
Island in Island Lake.....	Aweres.....	Algoma.....	".....	1.
Island A2 in Rainy Lake.....	Watten.....	Rainy River....	C. J. Hollands...	2.7
Anderson Island in Weslemcoon Lake.....	Ashby.....	Lennox and Addington.....	Unattached.....	.60
McIlmoyl Island in Long Lake..	North Burleigh.	Peterborough....	Wm. Hales.....	.9
Island A 1 in front Lot 5, Con. 3.	Loudon.....	Nipissing.....	Jno. Brown.....	4.7
Island in Skelton Lake.....	Cardwell.....	Muskoka.....	W. G. Gerhart...	1.25
Island in Mill Lake.....	McDougall....	Parry Sound.....	I. M. Campbell...	.50
Avalion Island in White Lake...	Darling.....	Lanark.....	Unattached.....	.62
				52.97

Appendix 11—Continued

ISLANDS PATENTED

Statement showing islands patented as summer resorts.

Part or Parcel	Township	District or County	Agent	No. of acres patented
Karwartha Island.....	Nipissing.....	Parry Sound.....	I. M. Campbell...	1.2
South part Island 14, Ox Bay, Lake Nipissing.....	Allen.....	Sudbury.....	Unattached.....	4.9
Island 413 A, Georgian Bay....	Harrison.....	Parry Sound.....	I. M. Campbell...	1.19
Island 498 A, Georgian Bay....	".....	".....	".....	.86
Parcels 11 and 12, Island 510 A, Georgian Bay.....	".....	".....	".....	4.7
Island 553 A, Georgian Bay....	".....	".....	".....	.16
Island 940 A, Georgian Bay....	".....	".....	".....	.59
Island 941 A, Georgian Bay....	".....	".....	".....	.11
Island 942 A, Georgian Bay....	".....	".....	".....	.03
Echo Island, Boshkung Lake....	Stanhope.....	Haliburton.....	R. H. Baker.....	2.00
Part Island C, French River....	Mason.....	Sudbury.....	J. P. Marchildon..	5.00
Parcel 1, Island 133, Severn River.....	Baxter.....	Muskoka.....	W. G. Gerhart....	4.8
Beechwood Island and Island 134, Severn River.....	".....	".....	".....	3.9
Island in Mattawan River.....	Dawson Road..	Thunder Bay....	S. H. Wilson.....	.25
Island B 611, Georgian Bay....	Copwer.....	Parry Sound.....	I. M. Campbell...	1.4
Island B 722, Georgian Bay....	".....	".....	".....	.34
Island B 407, Georgian Bay....	".....	".....	".....	.60
Island B 704, or part of McLaren Island, Georgian Bay.....	".....	".....	".....	3.00
Island B 421, Georgian Bay....	".....	".....	".....	1.7
Island B 422, Georgian Bay....	".....	".....	".....	1.3
Island B 118, Georgian Bay....	".....	".....	".....	2.00
S.E. part Franklin Island, Georgian Bay.....	Carling.....	".....	".....	4.00
Island B 194, Georgian Bay....	Wallbridge....	".....	Unattached.....	9.54
East part Island D 191.....	".....	".....	".....	5.00
Island C.....	Wilson.....	".....	".....	.45
Island F.P. 97, Pelican Lake....	Drayton.....	Kenora.....	".....	.10
Island F.P. 44, Abrams' Lake....	".....	".....	".....	4.25
Paudash Island, Loon Lake....	Chandos.....	Peterborough..	W. Hales.....	2.75
Quality Island, Loon Lake....	".....	".....	".....	.95
Middle Rock Island, Loon Lake.	".....	".....	".....	1.00
Little Pine Island, Loon Lake...	".....	".....	".....	.34
Big Pine Island.....	".....	".....	".....	1.25
Island W S 89, French River....	Mowat.....	Parry Sound.....	Unattached.....	4.5
Red Rock Island, Memesagmesing Lake.....	Hardy.....	".....	".....	1.00
Island A 5, French River.....	Blair.....	".....	".....	6.00
Island O, in Trout Lake.....	Palmerston....	Frontenac.....	".....	1.00
Island in Calabogie Lake.....	Blithfield....	Pembroke.....	".....	3.00
Island H, Maskinonge Lake....	Kelly.....	Sudbury.....	".....	3.00
Island S, St. Joseph Lake.....	Humphrey.....	Parry Sound.....	I. M. Campbell...	.40
Island G, Clear Lake.....	Patterson.....	".....	H. J. Ellis.....	4.00
Cameron Island, Weslenicoon Lake.....	Effingham.....	Lennox and Addington.....	Unattached.....	.10
Island B 921, Georgian Bay....	Shawanaga....	Parry Sound.....	".....	.8
Island O, Wawashkosh Lake....	McKenzie.....	".....	I. M. Campbell...	2.00
Island in Peter's Lake.....	Bethune.....	".....	David Thaw.....	6.00
Island in Beaver Lake.....	Sheffield.....	Lennox and Addington.....	Unattached.....	.26
				101.12

Appendix 11—Continued

MAINLAND SOLD

Part or Parcel	Township	District or County	Agent	No. of acres sold
Part of lot 3, con. 8.....	Wood.....	Parry Sound.....	I. M. Campbell...	.40
Part of lot 11, con. 8.....	".....	".....	".....	.37
Part of lot 15, con. 8.....	".....	".....	".....	.53
Part of lot 12, con. 8.....	".....	".....	".....	.42
Part of lot 16, con. 8.....	".....	".....	".....	.63
Part of lot 20, con. 8.....	".....	".....	".....	.57
Part of lot 9, con. 8.....	".....	".....	".....	.23
Part of lot 7, con. 8.....	".....	".....	".....	.19
Part of lot 8, con. 8.....	".....	".....	".....	.22
Part of lot 18, con. 8.....	".....	".....	".....	.57
Part of lot 19, con. 8.....	".....	".....	".....	.47
Part of lot 1, con. 8.....	".....	".....	".....	.1
Part of lot 2, con. 8.....	".....	".....	".....	.08
Part of lot 4, con. 8.....	".....	".....	".....	.11
Part of lot 31, con. 8.....	".....	".....	".....	.39
Lot 23, range 1.....	Drayton.....	Kenora.....	Unattached.....	3.83
Lot 1, range 5.....	".....	".....	".....	14.32
Lot 11, range 7.....	".....	".....	".....	4.59
Lot 19, range 6.....	".....	".....	".....	7.57
Lot 24, range 1.....	".....	".....	".....	5.50
Part of lot 25, con. 6.....	".....	".....	".....	3.00
Lot 88, range 1.....	".....	".....	".....	4.50
Parcel 4, part of lot 22, con. 17.	Ferris.....	Nipissing.....	W. J. Parsons....	1.00
Part lot 10, con. 4.....	Marne.....	Algoma.....	Unattached.....	3.80
Part broken lot 6, con. 10.....	Anglesea.....	Addington.....	".....	2.60
Part broken lot 6, con. 10.....	".....	".....	".....	1.70
Part broken lot 6, con. 10.....	".....	".....	".....	2.10
Part broken lot 6, con. 10.....	".....	".....	".....	4.00
Part broken lot 6, con. 10.....	".....	".....	".....	4.10
Part broken lot 6, con. 10.....	".....	".....	".....	4.10
Part broken lot 6, con. 10.....	".....	".....	".....	1.70
Part broken lot 6, con. 10.....	".....	".....	".....	1.70
Part broken lot 6, con. 10.....	".....	".....	".....	4.40
Parts broken lot 6, cons. 9 and 10	".....	".....	".....	1.78
Part broken lot 6, con. 9.....	".....	".....	".....	.14
Part broken lot 6, con. 10.....	".....	".....	".....	4.34
Parts broken lot 6, cons. 9 and 10	".....	".....	".....	4.43
Part broken lot 6, con. 10.....	".....	".....	".....	1.80
Part lot 5, con. 6.....	Malachi.....	Kenora.....	J. E. Gibson.....	1.70
Part lot 26, con. 9.....	Hardy.....	Parry Sound.....	H. J. Ellis.....	4.55
Part broken lot 2, con. 3.....	Bigwood.....	Sudbury.....	J. K. MacLennan..	4.20
Part broken lot 2, con. 2.....	Rowell.....	Kenora.....	J. E. Gibson.....	5.00
Part broken lot 5, con. 10.....	Jones.....	Renfrew.....	F. Blank.....	5.00
Part lot 6, con. 1.....	Striker.....	Algoma.....	Thos. Dean.....	8.40
Part broken lot 31, con. 8.....	Methuen.....	Peterborough.....	Wm. Hales.....	1.00
Parts lots 26 and 27, con. 5.....	Ridout.....	Muskoka.....	W. G. Gerhart....	2.00
Parts broken lots 5 and 6, con. "A"	McKinnon.....	Algoma.....	R. A. Teasdale....	5.00
Part broken lot, 5 con. "A".....	".....	".....	".....	5.00
Part broken lot 5, con. "A".....	".....	".....	".....	4.60
Part broken lot 13, con. 4.....	Stanhope.....	Haliburton.....	R. H. Baker.....	5.00
Parcel 5, part lot 20, con. 4.....	Baxter.....	Muskoka.....	W. G. Gerhart....	3.16
Part broken lot 20, con. 4.....	".....	".....	".....	9.30
Part broken lot 21, con. 5.....	".....	".....	".....	5.00
Part lot 18, con. 7.....	Gorham.....	Thunder Bay.....	S. H. Wilson.....	20.00
Part lot 18, con. 8.....	".....	".....	".....	5.00
Part lot 26, con. 13.....	Glamorgan.....	Haliburton.....	R. H. Baker.....	1.00
Part lot 17, con. 4.....	Ashby.....	Lennox and Addington.....	Unattached.....	4.10
Part lots 17 and 18, con. 14.....	".....	Lennox and Addington.....	".....	5.00

Appendix No. 11—Concluded

Part or Parcel	Township	District or County	Agent	No. of acres sold
Part lot 19, con. 4.....	Cavendish.....	Peterborough....	A. N. Wilson....	1.25
Part lot 19, con. 4.....	“	“	“	4.50
Part N.E. $\frac{1}{4}$, sec. 11.....	Awere.....	Algoma.....	Thos. Dean.....	1.25
Part N.E. $\frac{1}{4}$, sec. 11.....	“	“	“	1.60
Part N.E. $\frac{1}{4}$, sec. 11.....	“	“	“	3.90
Part broken lot 26, con. 15.....	Effingham.....	Lennox and Add- ington.....	Unattached.....	4.30
Part lot 9, con. 1, and small islet	Maisonville....	Temiskaming....	J. E. Mills.....	5.00
Part lot 9, con. 1.....	“	“	“	5.00
Part lot 9, con. 1.....	“	“	“	5.00
				228.09

Appendix No. 12

PATENTS OFFICE (Lands Branch)

Statement of Patents, etc., issued from 1st November, 1924, to 31st October, 1925

Public Lands (late Crown).....	582
“ “ (late School).....	6
“ “ (late Clergy Reserves).....	3
“ “ (University).....	10
Free Grant Lands (Act of 1913).....	316
“ “ (Act of 1901 Veterans).....	8
Mining Lands (Patents).....	415
Mining Leases.....	168
Crown Leases.....	115
Licenses of Occupation.....	112
Temagami Island Leases.....	20
Sand and Gravel Licenses.....	28
Pine Patents.....	13
Water Power Leases.....	2
Orders-in-Council.....	5
Total.....	1,803

Appendix No. 13

Statement of the work done in Military Office, Lands Branch of the Department of Lands and Forests, during the year ending October 31st, 1925.

Veteran patents issued.....	8
Certificates surrendered for commutation money.....	5

Appendix No. 14

REPORT OF RECORDS BRANCH FOR YEAR ENDING OCTOBER 31ST, 1925

Communications received:	7,945
From Crown Land Agents.....	4,483
From Crown Timber Agents.....	2,966
From Mining Recorders.....	2,042
From Homestead Inspectors.....	306
From Superintendent Algonquin Park.....	128
From Superintendent Quetico Park.....	129
From Superintendent Rondeau Park.....	298
Orders-in-Council.....	182
Telegrams.....	7,769
Loan Commissioner (figures supplied by them).....	35,935
Forestry Branch (figures supplied by them).....	3,362
Colonization Roads (figures supplied by them).....	27,382
All other sources.....	92,927
Total incoming (Minister's office not included).....	
Communications sent out:	20,895
To Crown Land, Timber Inspectors and Park Superintendents.....	19,267
To General Public.....	14,742
Circular letters re timber sales and mill licenses.....	4,500
Maps and blueprints by Survey Branch.....	12,809
Loan Commissioner (figures supplied by them).....	24,528
Forestry Branch (figures supplied by them).....	5,745
(parcels and calendars, figures supplied by them).....	3,366
Colonization Roads (figures supplied by them).....	105,852
Total outgoing (Minister's office not included).....	
Postage:	\$2,487 02
Postage for the year, Records Branch.....	395 44
Postage for the year, Loan Commissioner.....	802 24
Postage for the year, Forestry Branch.....	130 66
Postage for the year, Colonization Roads Branch.....	\$3,815 36
Total for year.....	
Files:	3,919
New files issued, General.....	862
New files issued, Accounts chargeable.....	289
New files issued, Accounts free.....	

Appendix No. 15

REPORT OF THE DIRECTOR OF SURVEYS

HONOURABLE JAMES LYONS,
Minister of Lands and Forests, Ontario.

Sir,—The survey of Crown lands carried on under direction of this Department during the past year consisted of 1,000 miles of lake, river and island traverse and 182 miles base and meridian lines, also township outlines, island surveys, subdivision of townships, summer resorts, town plots and other miscellaneous works as follows:

LAKE AND RIVER TRAVERSE

Little Current River, district of Thunder Bay, C. R. Kenny, Ontario Land Surveyor, Sault Ste. Marie.

Allanwater River and head waters of Ogoki river, district of Thunder Bay, James S. Dobie, Ontario Land Surveyor, Thessalon.

BASE AND MERIDIAN LINES

Boundary line (part) between districts of Cochrane and Thunder Bay and base line west therefrom, Speight & vanNostrand, Ontario Land Surveyors, Toronto.

Base and meridian lines, district of Cochrane, H. W. Sutcliffe, Ontario Land Surveyor, New Liskeard.

TOWNSHIP OUTLINES

Townships west of Lake Minnietakie and north of Canadian Pacific Railway, district of Kenora, Roy S. Kirkup, Ontario Land Surveyor, Port Arthur.

Townships along Canadian Pacific Railway west of Fort William, district of Thunder Bay, Lang & Ross, Ontario Land Surveyors, Sault Ste. Marie.

ISLANDS AND SUMMER RESORTS

Lakes in the townships of Bedford, county of Frontenac, Beatty & Beatty, Ontario Land Surveyors, Pembroke.

Lake Wanapitei, district of Sudbury, J. R. Gill, Ontario Land Surveyor, Sudbury.

Lakes in the townships of Elmsley, Burgess and Crosby, counties of Lanark and Leeds, J. W. Fitzgerald, Ontario Land Surveyor, Peterborough.

Lower and Middle Shebandowan and Kashabowie lakes, district of Thunder Bay, Phillips & Benner, Ontario Land Surveyors, Port Arthur.

TOWNSHIP SUBDIVISION

Residue of the township of Fauquier in the district of Cochrane, Thomas G. Code, Ontario Land Surveyor, Cobalt.

Re survey Sibley township (part), E. R. Bingham, Ontario Land Surveyor, Fort William.

TOWN PLOTS

- Allanwater, district of Thunder Bay, C. E. Fitton, Ontario Land Surveyor, Toronto.
- Nakina (addition), district of Thunder Bay, Speight & vanNostrand, Ontario Land Surveyors, Toronto.
- Gogama (addition), district of Sudbury, Lincoln Mooney, Ontario Land Surveyor, Sudbury.
- Macfarlane (addition), District of Kenora, C. E. Fitton, Ontario Land Surveyor, Toronto.
- Longlac, district of Thunder Bay, C. E. Fitton, Ontario Land Surveyor, Toronto.

MISCELLANEOUS

- Location of Geodetic survey stations, county of Renfrew and district of Nipissing, J. L. Morris, Ontario Land Surveyor, Pembroke.
- Location of Settlers in township of Phelps, T. G. Code, Ontario Land Surveyor, Cobalt.
- Inspection of surveys (field work), C. E. Fitton, Ontario Land Surveyor, Toronto.

Town and park lot subdivision of lands patented subsequent to 1910 have been approved pursuant to R.S.O. 1914, chapter 34, and amendments as follows:

- Valgagne town plot, north half lot 9, concession six, Taylor township, district of Cochrane.
- Ansonville addition (Shisko subdivision), south half lot 2, concession 4, Calvert township, district of Cochrane.
- Victoria (Harrop subdivision), north half lot 2, concession 4, Calvert township, district of Cochrane.
- Pancake town plot, subdivision mining claim L-9513, McVittie township, district of Timiskaming.
- Crown City town plot subdivision mining claims L-8825, 8826, McVittie township, district of Timiskaming.
- McCuaig subdivision of mining claim L-4438, McVittie township, district of Timiskaming.

Extracts from reports of the several surveyors employed during the year describing the physical features of the country traversed will be found in appendices 20 to 27.

There has been published during the year a list of the Water Powers of the Province compiled from the best available data. For information and ready reference this list seems to have met with approval and much appreciation by those seeking information regarding the Water Powers of the Province.

The following maps have been published during the year:

- 19-A—New edition of Huron and Ottawa territory.
- 25-A—New map of easterly part of Cochrane district.
- Map of pulpwood and timber limits, Cochrane district.
- Map pulpwood and timber limits, Thunder Bay district.
- 24-B—New edition part of Northern Ontario, comprising districts of Algoma, Sudbury, Timiskaming and Cochrane.
- 24-D—New edition Georgian Bay islands between Key Harbour and Byng Inlet, district of Parry Sound.
- 24-E—New edition Georgian Bay islands in front of townships of McDougall and Carling, district of Parry Sound.

L. V. RORKE,
Director of Surveys.

Appendix No. 16

Statement of Municipal Surveys confirmed during the twelve months ending
October 31st, 1925

No.	Name of Surveyor	No.	Date of Instructions	Description of Survey	Date when confirmed under Ont. Statutes, 1920, chap. 48, sec. 18
1	Speight & van-Nostrand.	737	Nov. 28, 1923	Survey the limits of the road allowance between cons. 1 and 2 east of Hurontario St. in front of lots 1 to 5, incl., in the twp. of Toronto, county of Peel.	Oct. 3, 1925
2	F. N. Rutherford..	739	June 12, 1924	Survey of road allowance between the townships of Louth and Pelham across lots 7 to 10, incl., in the township of Louth.	July 6, 1925
3	Speight & van-Nostrand.	741	Sept. 2, 1924	Survey the original road allowance between lots 10 and 11, across cons. 7 and 8, in the township of Toronto Gore.	Mar. 3rd, 1925
4	George L. Brown..	742	Jan. 6, 1925	Survey the road allowance between the townships of the front of Yonge and Escott and the rear of Yonge and Escott across lots 13 to 24, incl., being the line between the 5th and 6th cons., and to plant standard iron monuments.	June 1, 1925
5	Roger M. Lee.....	744	June 26, 1925	Survey front and rear angles of all lots in that part of block "Y" east of the Wilkes tract in the city of Brantford, bounded on the north by Grey St., on the east by Maitland St., on the south by Marlboro St., on the west by the easterly limit of that portion of said block included in plan No. 338 registered in the Registry Office Division of the County of Brant on the 18th April, 1912.	Oct. 15, 1925

Appendix No. 17

Statement of Municipal Surveys for which instructions issued during the twelve months ending October 31st, 1925.

No.	Name of Surveyor	No.	Date of Instructions	Description of Survey
1	George L. Brown..	742	Jan. 6, 1925	Survey the road allowance between the townships of the front of Yonge and Escott and the rear of Yonge and Escott across lots 13 to 24, incl., being the line between the 5th and 6th cons., and to plant standard iron monuments.
2	Speight & van- Nostrand.	743	April 27, 1925	Survey to define the limits of Simcoe Street in the city of Toronto, from King Street to Queen Street and to mark the same with standard iron monuments.
3	Roger M. Lee.....	744	June 26, 1925	Survey front and rear angles of all lots in that part of block "Y" east of the Wilkes tract in the city of Brantford, bounded on the north by Grey St., on the east by Maitland St., on the south by Marlboro St., on the west by the easterly limit of that portion of said block included in plan No. 338 registered in the Registry Division of the county of Brant on the 18th April, 1912.
4	Roger M. Lee.....	745	Aug. 25, 1925	Survey the road allowance between the 6th and 7th cons. of the township of Burford across lots 13 to 18, incl., and to place stone or other durable monuments to mark the boundaries of the said road allowance.

Appendix No. 18

Statement of Crown Surveys in progress during the twelve months ending October 31st, 1925

No.	Date of instructions	Name of Surveyor	Description of Survey	Amount
1	April 1, 1925	J. L. Morris.....	Survey certain triangulation stations established by the Geodetic Survey.....	\$500 00
2	April 15, 1925	Beatty & Beatty...	Traverse survey of shores certain lakes in the township of Bedford.....	3,190 00
3	April 3, 1925	C. R. Kenny.....	Traverse survey Little Current River.....	3,900 00
4	April 1, 1925	J. R. Gill.....	Survey islands and summer resort lots at Lake Wanapitei, district of Sudbury....	2,300 00
5	April 8, 1925	J. W. Fitzgerald....	Traverse survey of shores of certain lakes in Elmsley, Burgess and Crosby.....	6,370 00
6	April 15, 1925	Lang & Ross.....	Survey township outlines along C.P.R. district, Thunder Bay.....	4,500 00
7	April 15, 1925	H. W. Sutcliffe.....	Survey certain meridian and base lines, district of Cochrane.....	6,400 00
8	April 15, 1925	T. G. Code.....	Survey residue township Fauquier and shore of Remi Lake.....	1,388 00
9	April 16, 1925	Phillips & Benner...	Survey summer cottage sites on shores Lower and Middle Shebandowan Lakes.	5,550 00
10	April 21, 1925	James S. Dobie....	Traverse survey Allanwater River and head waters Ogoki River.....	7,500 00
11	April 22, 1925	C. E. Fitton.....	Inspection of field surveys, 1925.....	3,500 00
12	April 15, 1925	C. E. Fitton.....	Survey town plot Allanwater.....	200 00
13	"	Rice Lewis & Co...	Iron posts.....	205 00
14	"	Baines & David....	Iron posts.....	34 50
15	Oct. 5, 1925	R. S. Kirkup.....	Subdivide townships Echo and part Pickerel and Vermilion townships, district of Kenora.....	1,500 00
16	Oct. 16, 1925	E. R. Bingham.....	Re-survey of northeast part township Sibley, district Thunder Bay.....	200 00
17	Oct. 17, 1925	J. T. Coltham.....	Survey of islands in southeast end of Lake Nipissing, district Parry Sound.....	400 00
18	Oct. 21, 1925	Lewis & MacRostie.	Tracing of interprovincial boundary in front of Prescott, Ottawa River.....	18 00
				<u>\$47,655 50</u>

Appendix No. 19

Statement of Crown Surveys completed and closed during the twelve months ending
October 31st, 1925

No.	Date of Instructions	Name of Surveyor	Description of Survey	Amount Paid
1	Oct. 24, 1924	Roy. S. Kirkup	Survey summer cottage lots, White Sand Lake	\$1,666 20
2	Oct. 8, 1924	E. L. Moore	Survey summer cottage lots, lot 22, con. 17, township of Ferris	201 75
3	Nov. 1, 1924	C. E. Fitton	Lay out a number of lots, township of Bigwood	257 83
4	April 24, 1924	J. S. Dobie	Traverse of English River, etc., districts Kenora and Patricia	3,210 00
5	Mar. 31, 1924	C. R. Kenny	Traverse of Little Current River, etc., district Thunder Bay	2,238 56
6	Mar. 27, 1924	T. J. Patten	Traverse of Drowning River, etc., district of Cochrane	2,951 37
7	April 10, 1923	Roy S. Kirkup	Traverse of shore and islands, Minnietakie Lake	206 20
8	May 28, 1925	L. Mooney	Survey lot 34, con. 14, Burton	183 55
9	April 15, 1925	L. Mooney	Survey addition to Gogama town site	235 78
10	April 15, 1925	Roy S. Kirkup	Survey township outlines north of C.P.R., district Kenora	4,858 50
11	April 15, 1925	Speight & van- Nostrand.	Survey boundary line of Cochrane and Thunder Bay	8,006 02
12	Aug. 17, 1925	Speight & van- Nostrand.	Survey of lots, town plot, Nakina	388 13
13	July 4, 1925	T. G. Code	Survey lots 11, 12, 13, 14, cons. 3 and 4, township Phelps	468 00
				<hr/> \$24,871 89

Appendix No. 20

Extract from report of T. G. Code, O.L.S., survey of residue, township of Fauquier, district of Cochrane.

FORMATION

"There are very few out-croppings of rock except along the shores of Remi Lake. These are mostly granite.

SOIL

"The soil is a sandy clay loam. Very suitable for agriculture.

TIMBER

"On the high land which is about fifty feet above the level of Remi Lake, the timber consists of poplar, birch, spruce and balsam. Poplar and birch predominating. The size of timber being from 2 to 12 inches. In the swamps the timber is mostly spruce of from 2 to 12 inches with some cedar and balsam.

"There is only one muskeg in this portion of the township, being near the west boundary. The timber here is very small spruce and some green tamarac."

Appendix No. 21

Extract from report of James S. Dobie, O.L.S., survey of lakes and rivers, including parts of Winnipeg and English rivers, district of Kenora.

"Standard metal posts or monuments were cemented into holes drilled in the rock at regular intervals along the shore in a manner similar to that described last year. Twenty-two of these monuments were planted during the season. In addition to these all permanent bench marks planted by the Geodetic Survey of Canada along the line of the survey were located and properly tied in. There were six of these bench marks including concrete monument No. 82, on the south shore of Winnipeg river where it is crossed by the Ontario-Manitoba boundary.

"The survey of the portion of English and Winnipeg rivers completed during the season was started at the outlet of One Man lake where post No. 338 was planted at the end of the season of 1923. The survey was carried as far as the Ontario-Manitoba boundary, and up the Winnipeg river to Hudson's Bay Company's post at White Dog, where a connection was made with the survey of the Winnipeg river made by T. D. Green, O.L.S., in 1911. It was also carried up Scot river as far as the first rapids, and through Swan lake to the south of Cygnet river. From this point it was continued up Cygnet river, through Cygnet lake and again up the river and into Otter lake where it was connected with the north boundary of the township of Malachi.

"The general characteristics of the country along the portion of the English and Winnipeg rivers surveyed during the season of 1924 are very similar to those described last year. Immediately below Island No. 603 which divides

the outlet of One Man lake into two parts, the English river widens out somewhat, but about three-quarters of a mile downstream there is a drop of one foot. There are several islands here and the northern channel is the main one. There is a strong current in this channel and it is the one used by canoes going downstream as the water is not so rough. Coming upstream the current can all be avoided by a lift of less than the length of a canoe at one of the southern channels.

"A short distance below this rapid, English river widens out into Deer lake which is about nine miles long. There are numerous islands in Deer lake, some of them large and well timbered. There is a river-like narrows on the north side which leads into a bay about a mile and a half across, and a fair-sized stream enters the north side of this bay. This stream was traversed as far as the first portage, which occurs about a mile upstream. There is here a well travelled portage which forms part of a canoe route to some fairly large lakes in the interior.

"During the season of 1924 two fish companies were fishing for sturgeon in Deer Lake. One company took their catch to Minaki for shipment, and the other shipped from Malachi.

"A little below Deer lake is Deer falls where the English river takes a sudden drop of 11.6 feet. About half a mile down stream there is a further drop of 0.3 feet so that by raising Deer lake one foot, and thereby flooding out the one foot drop shortly below One Man lake, a total head could be secured here of 13 feet. Assuming the flow to be 9,000 c.f.s. this head with 80 per cent. efficiency would give 10,700 horsepower. There is an ideal site for building a dam and power house, and no expensive flume would be necessary. The splendid storage facilities afforded by the many large lakes on the English river add much to the attractiveness of Deer Falls as a power proposition.

"A water power reserve was posted here sufficiently large to afford room for any power development that may be projected in the future at this point. The boundaries of the water-power reserve were not cut out on the ground.

"About four and a half miles below Deer Falls the English River joins the Winnipeg River, the intervening stretch of country being high and rocky with a considerable area of young second growth poplar, jack pine, etc.

"A short distance below the junction on the east side, the north boundary of the Islington Indian Reserve strikes the Winnipeg River. There is an iron post near the shore marked I.R. on the south side near this point, and this post was tied to the traverse. The shores of Islington Indian Reserve were not traversed.

"Continuing west and southwest the Winnipeg River broadens out into a considerable lake expansion with many large islands. The largest of these is Island No. 716 which has a total area of 988 acres. Three posts were planted on this island.

"Just below Island No. 716 the Winnipeg River narrows and there is quite a perceptible current. A mile or so downstream is North Boundary Falls where the river falls $3\frac{1}{2}$ feet in a few yards. North Boundary Falls is divided by a high rocky island, the main stream being on the north side. South Boundary Falls is about two and a half miles south of North Boundary Falls, and Boundary Island lies between the two. The volume of water passing over South Boundary Falls is much less than that passing over North Boundary Falls.

"Boundary Island is the largest island surveyed during the season, it having an area of 1,681 acres. The north part of this island is rough and rocky with some small patches of clay, but the southerly part is lower and the proportion

of clay is much higher. There is a large marsh lying at the end of a bay running to the southeast, just above South Boundary Falls, and there is a fairly extensive area of low ground in this neighbourhood.

"Water power reserves were posted at both North and South Boundary Falls, but the lines were not run out on the ground. These reserves were laid out so that the water power here might be protected provided at any time in the future it might be considered advisable to place dams here which would flood out some of the falls higher up on the English and Winnipeg Rivers. There would be no difficulty in constructing dams here high enough to raise the water in English River as far as the foot of Kettle Falls. This would give a head of seventeen feet, and this with the combined flow of both the English and Winnipeg Rivers would make a very attractive power possibility of probably 30,000 horsepower. This, however, would involve the construction of three dams, and would also mean reducing the available head at White Dog Falls on the Winnipeg River by about thirteen feet, which is a very important consideration.

"Below Boundary Falls the river unites again and the main stream crosses the Ontario-Manitoba boundary about two and a half miles northwest of North Boundary Falls. A large bay crosses into Manitoba a little over a mile south of where the boundary crosses the river proper. This bay runs for a considerable distance into Manitoba and there appears to be much low ground to the west and southwest.

"In my instructions, I was requested to examine the shores of Winnipeg River to see if there is a possibility of a water power concentration below the confluence of the English and Winnipeg Rivers which may serve to combine White Dog Falls on the Winnipeg River with the falls on the English River. Such a concentration would necessitate raising the water of Winnipeg River above Boundary Falls about forty-five feet, and the nature of the ground at Boundary Falls and for some distance upstream is of such a nature that this project is not feasible.

"While examining the area of clay land in the neighbourhood of the Interprovincial boundary, the lines and monuments were found of a township surveyed some years ago under the Dominion Lands System. This survey was evidently inadvertently carried over the boundary which had not at that time been produced that far.

"In the neighbourhood of the Interprovincial boundary the poplar trees were stripped bare of leaves by countless millions of caterpillars. These did not appear to have extended more than three or four miles into Ontario.

"After completing the traverse of English and Winnipeg Rivers, the survey was carried up Cygnet River, through Cygnet Lake and then up the river to the north boundary of the township of Malachi.

"Cygnet Lake is six miles long and has high rocky shores with some small areas of clay in places. The timber generally speaking is second growth about thirty to thirty-five years old, poplar predominating with spruce, jack pine and other characteristic throughout. There are twelve islands in Cygnet Lake and these were numbered from one to twelve and each island marked as previously described. The largest island has an area of 212 acres.

"Above Cygnet Lake the river is very sluggish and flows through a broad valley where there are considerable areas of muskeg, but where high rocky hills in some cases come close to the water's edge. A short distance below the Canadian National Railway there is a drop of 20.2 feet and at the railway there is another drop of 9.8 feet. These two can be combined at the lower falls so as to give a drop here of 30 feet. A water power reserve was laid out as a small

power suitable for local purposes could be very conveniently developed here. Similarly water power reserves were posted where the river enters Cygnet Lake and also where the river falls into the Swan Lake expansion of Winnipeg River. Heads of 19.6 feet and 13.9 feet respectively can be developed at these points and good sites are available for the construction of the necessary dams and power houses. At the south of Cygnet River the natural head of 13.9 feet can be materially increased as there are two falls, one of 16.6 feet and one of 10.8 feet a short distance upstream but it is doubtful if the nature of the ground will permit of the whole head being concentrated here. The facilities for a good small power here are very good as Cygnet Lake will make a splendid storage reservoir. The value of this power would of course be destroyed should it ever be decided to concentrate any of the water powers on the English and Winnipeg Rivers at Boundary Falls.

"On the north side of Otter Lake, just north of Malachi township some cottage sites have been surveyed. Where posts could be found marking these surveys, they were tied to the survey.

"A survey was made of the portion of Hawk Lake lying north of Islington Indian Reserve, as well as of the small stream by which Hawk Lake empties into One Man Lake. This waterway forms part of a much travelled canoe route from Minaki to One Man Lake. This survey was started at an iron post marked I.R. on the south side, on the east shore of Hawk Lake and finished at Post No. 336 planted in 1923.

"The country around this portion of Hawk Lake is high and rocky timbered with spruce, jack pine, poplar, birch, etc. There are seven islands in this portion of Hawk Lake, and these were surveyed and numbered from one to seven in the manner previously described.

"A traverse was made of the chain of small lakes forming the canoe route from Sand Lake to Fiord Bay on English River, where it was connected to Standard Metal Post No. 293 planted in 1923. This traverse was started from the approximate position of post W. 37, planted by T. D. Green, O.L.S., in his survey of Sand Lake and Winnipeg River in 1911. Unfortunately post W. 37 had been removed from its proper position as it was found lying on the beach some distance away. There was not sufficient information available to enable me to locate this post exactly so that its correct position had to be estimated. From the nature of the ground it is almost a certainty that the true position of this post is very close to the estimated position.

"The traverse of these lakes followed the canoe route in addition to which a complete survey was made of all the lakes passed through. There are five islands in these lakes all marked in the usual manner. This route is much used by tourists, fire rangers and others and forms a short cut from Minaki to English River. The country along this route is generally high and rocky and is well timbered throughout with spruce, jack pine, poplar, birch, balsam, etc., with occasional clumps of red pine. There are some fairly large areas of second growth of varying ages and in some cases the second growth is quite young following comparatively recent fires.

"A survey was also made of East Lake at Jones Station on the Canadian National Railway. Favel Lake and thence north through Keyes, Bert, Delaney and other lakes to a bay running south from Grassy Narrows Lake on the English River, where a tie was made to transit station No. 187 of the survey of 1923. Returning to the east end of Favel Lake the survey was carried along the Canadian National Railway past Favel Station to Canon Lake, of which

a complete survey was made, after which the traverse was carried down Canon River to the Wagagoon River.

"East Lake, Favel Lake and Canon Lake occupy a long narrow basin running almost due east and west between high hills on both sides. The Canadian National Railway runs along the north side of East and Favel Lakes, and along the south side of almost the whole of Canon Lake. The timber along the shores of these lakes is generally spruce, jack pine, poplar, birch, etc., with considerable areas of second growth, much of it dating from fires which apparently occurred during the construction of the railway. There are some small areas of red pine from which the best appears to have been cut."

Appendix No. 22

Extract from report by T. J. Patten, O.L.S., survey of Drowning River, district of Cochrane.

"In the Twin Lakes country and down the Drowning River about ten miles, there is a good deal of old *brulé* with small timber and occasional tracts of the old bush with large white and black spruce, poplar, balm of gilead, jack pine, white birch, balsam and cedar. The cedar is found only along the shores. This country is mostly rolling with some hills, excepting along the flats of the river and is mostly sand and gravel and boulders with outcrops of granite, hornblende and gneiss. There are some patches of good clay land, but possibly not enough for settlement. I have seen, though, a German settlement in the county of Renfrew on the Bonne Cherre River, in apparently no better country than the Twin Lakes.

"Below the 37th post there is little *brulé* and more clay country. The clay is mostly of a dark, rich nature, unlike the white clay which occurs in some parts of the clay belt.

"The same timber is found all the way down the river, details of which are found on the several plans. New tamarac to about six inches in diameter were not observed until pretty well down the river.

"Below Relief Lake the timber mentioned is mostly of good size all down the river for about a quarter of a mile from it, then muskeg, more or less wet or open for a mile or so back, is found with black spruce varying in size according to the amount of water in the muskeg. Some tracts of black spruce in the muskeg were noted to be about ten inches in diameter.

"Down to about the last portage near the 98th post, there is an occasional outcrop of granite and the soil is sand and gravel with some clay. Below the last portage there is scarcely any rock, except the cliffs of limestone from the 182nd to the 186th posts. Some of this limestone is very soft and white. Some limestone deposits and "float" were seen in the river above there.

"The soil below the last portage is sand and clay, which in a number of places is mixed together. Some gravel was observed, also cobble stone.

"The only considerable falls are at the following points:—

At the 34th post.....	11.6 feet fall.
39th "	7.15 "
64th "	18.7 "
70th "	15.4 "
85th "	15.3 "
87th "	25 "
Above 93rd "	9.3 "
Blow 93rd "	22 "
At 95th "	9.3 "

"I have noticed that the height of fall at the 87th post at the confluence with the Wabimiga River is marked 35 feet on the maps of the Department. It may be only an estimate. I measured carefully the height of the falls. A considerable power might be developed at this point by using the water of both streams.

"Pike and pickerel are abundant and down to the Tin Can Portage, Post No. 70, there are plenty of speckled (rainbow) trout up to a foot long. American tourists are aware of the good fishing and two parties were met with during the work.

"There seems to be lots of moose. We did not see many deer. The fur bearing animals do not seem to be plentiful."

Appendix No. 23

Extract from report by Speight & van Nostrand, O.L.S., survey of base line in district of Thunder Bay and part of boundary between Cochrane and Thunder Bay districts.

TIMBER

"The tremendous loss of timber wrought in the past by fire throughout Northern Ontario, was again brought home to us during the progress of the survey. Almost 75 per cent. of the land traversed had been burned over during the last 25 years and on some of the area the new growth has been repeatedly destroyed. The most suitable timber encountered lies to the southeast of the valley of the Squaw River, along the east and north boundaries of the township of Nakina, and on the east boundary of the township of Alpha. In this area are some good stands of jack pine and spruce. From Grave Lake north to Percy Lake practically all the commercial timber has been burned. The young trees are mostly jack pines or less frequently, spruce, now about 20 to 25 years old and of very good type. Some of the new growth is very dense. North of Percy Lake we found considerable good spruce of medium size. From Spider Lake westward along our base line we saw comparatively little unburned timber. This was probably accounted for by our proximity to the railway. We judge that part of the burn crossed was of a more or less local character, possibly due to fires when the right of way was cleared.

SOIL

"The lands traversed by our lines were, for the most part, unsuited for agriculture. Some promising clay soil and clay loam was noted in the vicinity of Medugama Lake, while to the north of Percy Lake the land was level or gently rolling, and the soil of the type found throughout the northern clay belt. Elsewhere the ground was broken or hilly, and under the surface vegetation we found rock, or the sand, gravel and boulders left at the end of the ice age.

MINERALS

"The rocks exposed along the meridian line were granites with an occasional dyke of diabase. Along the eastern part of the base line, however, the rocks were of a more varied character, showing exposures of porphyry, lava schist, hornblends, etc. A number of iron deposits have been located and claims staked south of the Canadian National Railways between Paska and Kowkash stations. We did not note any development work in progress, however. We found that several claims had been restaked recently near the east boundary of the Nipigon Forest Reserve. Apparently gold was the objective of the prospectors. A geological survey of this area was made by the Ontario Bureau of Mines and a map on the scale of two miles to the inch published with a report of the Bureau in 1917.

WATER POWER

"We had little opportunity to judge the water power available on the rivers crossed, but the Little Current River is apparently the largest potential source of power. The survey of the river being made for your department will, however, indicate what can be expected in this direction.

FISH AND GAME

"The country crossed by our lines is said to be a good marten area. Beaver do not seem to have worked there for many years, as any signs noted were very old. Moose were plentiful from Twin Lakes to Grave Lake. To the north of Grave Lake, however, not many signs were observed. From the Kowkash River west, they seemed to be numerous. Deer were seen at Twin Lakes. Rabbits abounded everywhere, but partridge were scarce and the young broods had suffered severely from an unfavourable spring. Few of the hens had more than two or three chicks. The rivers and lakes abounded in pike and pickerel, and many of the streams supply excellent sport to the fisherman after trout.

CANOE ROUTES

"The Squaw, Esnagami, and Little Current Rivers are travelled regularly by Indians and tourists and the whole area is dotted with lakes, large and small, most of which are linked together by portages.

GENERAL FEATURES

"From the Canadian National Railway to Percy Lake, the country traversed by our meridian line is rolling rather than hilly. There are occasional exposures of granite, but for the most part the rock is buried under deposits of sand,

gravel and boulders left by the retreating glaciers. North of Percy Lake the country is flat and the soil is mostly clay, though it varies somewhat, and in some places is a light sand or a sandy loam. The tree growth is largely spruce.

"Along the base line from near Cavell westward, the country is more rugged. The hills attain a height of seventy-five to one hundred feet, and considerable areas of bare rock are exposed."

Appendix No. 24

Extract from traverse survey by C. R. Kenny, O.L.S., of Little Current River, district of Cochrane.

WAWONG LAKE

"Wawong Lake lies about fifty chains north of the Canadian National Railways from a point one mile and forty-eight chains measured easterly from Cavell Station.

"The lake has 20 islands and about 34 miles of shore line—has clear water of moderate depth and generally free from muddy beaches and bays, and could be navigated with small boats or launches.

"A local height of land occurs near the northerly limit of the lake, causing the water to flow in a southerly direction through a creek outlet from the south-easterly and reaching the Kawashkagami River in a distance of about a mile and eventually flowing into the Little Current River via Abamasagi and O'Sullivan Lakes.

"The shores slope gently upward and the soil is of clay and sand.

"The timber adjacent to the lake and surrounding country in general consists chiefly of poplar and birch to 15 inches and a moderate quantity of spruce and balsam to 10 inches interspersed with areas of jack pine—a good deal of it below merchantable size.

ESNAGAMI LAKE

"Esnagami Lake lies about two and one-half miles northwesterly from Wawong Lake and is reached by making five portages there being five small lakes between, four of which are headwaters. It has 186 islands and about 80 miles of shore line.

"The lake is clear water and of good depth, making it possible to navigate with small boats and launches.

"Upon immediately approaching this lake a decided geographical change takes place with the surrounding country which is rock formation overlaid with clay and sandy soil.

"The banks are of exposed rock, sloping gently upward and in no place precipitous. The beaches generally are strewn with stones and boulders.

"The outlet is a small river flowing in a northeasterly direction and emptying into the Little Current River in a distance of about 50 miles.

"Timber along the banks of the lake and in the vicinity consists principally of poplar and spruce of pulpwood size—balsam, cedar and birch and occasional ridges of jack pine, much of it undersized for timber.

O'SULLIVAN LAKE

"This lake lies northwest of Esnagami Lake, a portage of about three miles between the two having to be made. The lake can be more easily reached by using the Kawashkagami River which enters it at the westerly side and outlets at the most northerly limit, thence flowing in a northeasterly direction, makes its way to the main course of the Little Current River in a distance of about 18 miles.

"The lake has 167 islands and about 80 miles of shore line and in appearance very similar to Esnagami Lake—rocky banks and beaches of stones and boulders or flat rock.

"The country about is hilly and rocky, overlaid with clay and sandy soil, timbered chiefly with poplar and spruce to 15 inches—birch, balsam and cedar, and scattered areas of sandy ridges carrying jack pine to 10 inches. In a few places the country in the vicinity of the lake has been swept by fire, leaving it almost barren.

KAWASHKAGAMI RIVER, FROM HOWARD FALLS TO ABAMASAGI LAKE AND THENCE TO O'SULLIVAN LAKE

"From Howard Falls the Kawashkagami River follows a northerly course for a distance of about ten miles to Abamasagi Lake; thence, turning sharply sharply to the east, it continues on in a southeasterly direction to the west shore of O'Sullivan Lake, a distance of eight miles. The banks are of clay soil and well defined, varying from three to seven feet in height. The bed of the stream is composed of clay, sand and gravel, with numerous boulders and rock occurring at falls and rapids.

"The river varies in width from four to one chains, with an average of two chains and an average depth of about five feet. Its fall from Howard Falls to O'Sullivan Lake is sixty-one and one-half feet, about half of this taken up in the above mentioned falls and Albert Falls, the balance being mostly in five rapids.

"This section of the river is easily navigated with large or small canoes. The portages are short, with good footing and landings and easy approaches.

"If care is taken, four of the five above mentioned rapids can be used with fair loads in large canoes. The second rapid upstream from O'Sullivan Lake can only be navigated part way, there being a dangerous chute at the foot.

"Along the banks and the country adjacent, the timber consists principally of poplar and birch to 10 inches, interspersed with a goodly quantity of spruce for pulpwood. In a few places near the river fire has destroyed some valuable areas of spruce wood.

"Prospecting for gold in schists and porphyry rock near Howard Falls still remains active, much work in stripping, sinking shafts, etc., has been done, giving fair results as to mining possibilities."

ABAMASAGI LAKE

"Abamasagi Lake has twenty-six islands and about thirty-two miles of shore line.

"The banks are of clay and sandy soil, varying in height from three to fifteen feet. The shores throughout are stone and numerous large boulders. The water is clear and of moderate depth.

"The lake is a tributary of the Kawashkagami River which enters at the southeasterly end, then turns sharply to the east and flows southeasterly to O'Sullivan Lake, a distance of eight miles.

"The country about is of clay and sandy soil and fairly level, with occasional outcrops of rock, timbered with chiefly poplar and birch to 12 inches, a fair quantity of spruce to 20 inches, balsam and cedar and scattered areas of jack pine to 12 inches."

Appendix No. 25

Extract from report by H. W. Sutcliffe, O.L.S., survey of base and meridian lines in vicinity of Opazatika and Missinaibi rivers, district of Cochrane.

TIMBER

"It will be observed on departmental maps that all the streams flowing to James Bay drop several hundred feet in the course of a few miles and along a line somewhat parallel to and about thirty or forty miles north of the Cochrane-Winnipeg main line of the Canadian National Railway. A considerable portion of my work lay in this area. It was very disappointing indeed to find that so much of this country had been burned, presumably at the time of railway construction. Fires evidently started at several points along the railway and ran north until they reached the steep slope, which, being better drained, offered less resistance to the fire, which seems to have pretty well spread over the entire slope in this locality. The timber was naturally somewhat larger on this better drained land, with the result that a very large amount of valuable timber was destroyed. It would indeed be difficult to estimate the cost of the railway in the loss of timber.

"Meantime second growth timber has sprung up through the old slash. On the high and sandy stretches this new timber is largely poplar and jack pine, although there are some areas on which considerable young spruce is coming along. I would, however, consider the spruce regeneration a little disappointing. If fire overruns this area again the spruce will undoubtedly practically disappear.

"Above and below this slope there is some timber mostly in patches. Generally speaking, the area covered by this survey certainly cannot at the present be considered a timber area of great importance.

SOIL

"The soil is characteristic of the northern clay belt. On the steep slope the soil is sandy, but much of it will be fit for agriculture. On the flat areas it is mostly clay and will some day be considered good agricultural land. In this area I believe that even the muskegs can be turned into agricultural land, as they are on elevations high above the rivers and can be easily drained.

WATERCOURSES

"There are a number of small streams between the Opazatika and Missinaibi Rivers which can be navigated by canoes. The streams will in the future prove useful as drainage outlets. We saw no lakes of importance.

ROCK FORMATION

"It was only on the steep slope that we saw any rock exposures which were chiefly granite. Limestone showed where we crossed the coal river.

ANIMAL LIFE

"This area seemed to me to be more destitute of animal life than any part of Northern Ontario I have been in. This may be partially due to the big fire about twenty years ago.

"On the way down the Opazatika from the railway as far as Indian Sign Falls there seemed to be an abundance of animal life, but below that we saw very little game. Fish are plentiful in the larger streams, the principal being pickerel."

Appendix No. 26

Extract from report by Lang & Ross, O.L.S., survey of certain township out-lines along Canadian Pacific Railway, district of Thunder Bay.

"We commenced work in the field on May 7th and completed it on July 16th.

SOIL

"Level muskegs and ridges are about in the proportion of ten to one. Underlying the muskeg, in depths varying from two feet to fifteen feet, is clay similar to that found in the clay belt. The ridges are in the main clay loam but occasionally consist of glacial deposits of sand, gravel and boulders. The best section for agricultural purposes is in the neighbourhood of the north boundary of Joynt, in the township of Stedman and in the township of Inwood.

MINERAL

"No trace of valuable mineral was found. In the township of Stedman there are outcroppings of granite which show quartz stringers.

TIMBER

"Spruce predominates over the whole area, being scattered and stunted in the large muskegs, but of merchantable size in the swamps which are well drained. There is also a good deal of white birch and poplar on the ridges. As our timber plan will indicate, almost fifty per cent. of the country has been swept by fire and is now covered with second growth timber fifteen to twenty feet high.

GAME

"There are quite a few moose in the district but no evidence of red deer. Partridge were scarce. A few English pheasants were seen in the neighbourhood of the railway. We were informed by the Indians that fur bearing animals were very scarce.

FISH

"There are pike, pickerel and suckers in the rivers and lakes and also a few whitefish in Lac des Milles Lacs."

Appendix No. 27

Extract from report by Roy S. Kirkup, O.L.S., survey of certain township outlines, district of Kenora.

"We reached the scene of our work via the nine mile portage from Dinorwic to Bog Sandy Lake. From there we took the route via Flat Rock, Cross, Kathlyn, Maskinonge, Little Vermilion, Cedar and Big Lake to Pickerel Narrows.

"There is a short portage from Little Vermilion to Big Vermilion which is the shortest route to Hudson, on the C.N.R. There is also a portage from the east end of Little Vermilion to Abram Lake, which is used quite frequently by tourists.

"A Watt five-inch and Davis six-inch transit were used throughout the entire survey and great care was taken to keep them in adjustment. Frequent observations for meridian were taken to check the direction of my lines and copies of these are appended hereto.

"The weather throughout the season has been the worst I have experienced for several years. The rain started on May 30th, and we had rain in various quantities every day until June 24th, so the swamps became flooded and even on the low ground the water laid in pools which made going very disagreeable.

"Appended hereto are two plans, one on mounted linen and a timber plan, on the scale of one inch to the mile, showing the topography along the lines, outlines of interior lakes, the various portages and timber, observations, field notes, cruisers' reports, index maps, affidavits for chainmen, and surveyor, and my accounts in triplicate, all of which I trust you will find correct. Herewith is a report on the land:—

BIG SANDY LAKE BLOCK

"This block of land lies north and west of Big Sandy Lake; the largest portion of arable land on this block is north and northeast of Flat Rock Lake; the remainder south and southeast of Cross Lake extending close to Big Sandy Lake. There are some very small flats of lands in other parts of this block, but very much broken with rock.

LAVAL TOWNSHIP

"I must say that this block is very poor; it is very rocky and a quantity of sand and gravel and some muskeg with sand bottom and a lot of water. The land suitable for agriculture in this township is about forty per cent., the best portion being on the east end around Jackfish and Trout Lakes and north as far as the second mile post. There is a flat about the middle of the block on the north as well as a block on the west side extending southeast.

TWO MILES NORTH OF LAVAL TOWNSHIP

"Two miles north of Laval this land is somewhat better, fifty per cent. of it being fairly good, as far as white clay and clay loam goes together with a quantity of muskeg. The remainder of this land is broken with rock and is useless.

TWO MILES WEST OF LAVAL TOWNSHIP

"In this part the land is rolling with flats of clay and sandy loam, and low land with a clay bottom. The remainder is very rocky and would be useless.

ECHO TOWNSHIP

"This township is somewhat better; the percentage of agricultural land being about seventy-five per cent., it consisting of white clay and clay loam and a small portion in the southwest corner all rock. In the southeast the land is rolling and broken. In the northwest there is muskeg and a small portion of it is sandy, the remainder is fairly good with some rock scattered over it.

TWO MILES WEST OF ECHO TOWNSHIP

"There is sixty-five per cent. of agricultural land and the southeast corner is very rocky, with some wet muskeg. Philcut Lake and west is good clay loam, with some small patches of rock. About one-third of the agricultural land is covered with twelve-inch black muck with a clay bottom. The extreme north is sand and gravel, the rest being rock.

LOMOND TOWNSHIP

"There is fifty per cent. of the land in this township fit for agriculture. It is situated in the southeast corner and consists of white clay and clay loam, with small flats of low land, with a surface of black earth 10 inches deep with a clay bottom. On the east side of the north line some small flats broken with rock and sand. (There is some good land north of Vermilion Lake broken with rock.)

TWO MILES WEST OF LOMOND TOWNSHIP

"About thirty per cent. of the land is arable, but is badly scattered and broken with rock and would be useless for farming. The arable land consists of small flats of white clay and clay loam; the remaining part of the township is very rocky.

VERMILION TOWNSHIP

"South of Little Vermilion Lake there is about seventy per cent. of the land fit for agriculture. The land is clay loam, with some low land and clay bottom; the remainder is rocky, with a small quantity of muskeg with a sandy bottom. North of Little Vermilion Lake the land is very rocky, there being not more than twenty-five per cent. of it fit for agricultural purposes. The flats northwest of Close Lake are fairly good. The land is mostly clay loam and the rest is very rocky.

TWO MILES WEST OF VERMILION TOWNSHIP

"The land two miles south of Little Vermilion is fairly good, there being about seventy-five per cent. of it agricultural. This is composed of rolling land, white clay and clay loam, some low land with clay bottom. The remainder of the territory is rock and swamp.

JORDAN TOWNSHIP

"There is about thirty-five per cent. of the land in this township fit for agriculture, the main portion of it is on the west side, extending north to Vermilion Lake. The remaining portion is in very small flats, with the south and eastern portion of this block very rocky

TWO MILES NORTH OF JORDAN TOWNSHIP

"The agricultural land in this portion is about twenty per cent. of the block and is of very little use, for it is in very small patches, very rocky and therefore no use for farming.

TWO MILES EAST OF JORDAN TOWNSHIP

"The agricultural land forms about twenty per cent. and is in very small patches, mostly all in the northeast corner, extending to Poplar Portage. It chiefly consists of sandy loam, the balance being flat rock with high rocky ridges."

Appendix No. 28

REPORT OF THE FORESTRY BRANCH, 1925

SIR,—The report of the work of this Branch for the year ending October 31st, 1925, is given under the sections of Forest Fire Protection, Air Operations, Reforestation and Forest Investigation.

I. FOREST FIRE PROTECTION

(1) *Legislation*

The Forest Fires Prevention Act, 1917, was further amended by adding thereto a clause empowering the reeve or deputy reeve of a township to summon assistance to fight forest fires within the township, the remuneration to be paid to fire fighters to be as fixed by a by-law passed by the municipal council of the township, or in the absence of such by-law the remuneration to be such as seems just and reasonable in the judgment of the Judge of the county or district in which the township is situate.

An amendment requiring care in setting out fire within the fire districts for any purpose whatever after the end of the close season, September 30th, seems advisable.

(2) *Organization and Personnel*

In the Western Inspectorate, under the supervision of a forest supervisor with headquarters at Port Arthur, a change was made in the boundary between the C.G.R. West and Kenora Chief Ranger Districts, the territory north of the Canadian National Railways between Favel and the Manitoba boundary being transferred from the C.G.R. West to the Kenora District. Apart from this one change the organization in the Inspectorate was the same as in 1924, there being six Chief Ranger Districts: C.G.R. West with headquarters at Sioux Lookout; C.G.R. Central with headquarters at Armstrong; Kenora with headquarters at Kenora; Rainy River with headquarters at Fort Frances; Thunder Bay with headquarters at Port Arthur, and Nipigon with headquarters at Macdiarmid.

The Oba Inspectorate, a new Inspectorate formed by a combination of parts of the Soo and Cochrane Inspectorates, was under the direct supervision of a Fire Inspector, assisted by one Assistant Fire Inspector, with headquarters at Oba. The Inspectorate consisted of five Chief Ranger Districts: C.G.R. East with headquarters at Nakina; Hearst with headquarters at Hearst; Longlac with headquarters at Longlac; Franz with headquarters at Franz, and Oba with headquarters at Oba. The C.G.R. East and Hearst Chief Ranger Districts were previously in the Cochrane Inspectorate and the Longlac, Franz and Oba Chief Ranger Districts in the Soo Inspectorate.

The Cochrane Inspectorate, under the supervision of a Fire Inspector with headquarters at Cochrane, was divided into six Chief Ranger Districts: Kapuskasing with headquarters at Kapuskasing; Cochrane with headquarters at Cochrane; Abitibi with headquarters at Lowbush; Matheson with headquarters at Matheson; Timmins with headquarters at Timmins, and New Liskeard with headquarters at Englehart instead of at New Liskeard as formerly.

The Soo Inspectorate, under the direct supervision of a District Forester with headquarters at Sault Ste. Marie, was divided into three Chief Ranger Districts: A.C.R. with headquarters at Sand Lake; Blind River with headquarters at Blind River, and Mississagi South with headquarters at Keweenaw Lake.

The Sudbury Inspectorate, with headquarters at Sudbury, was under the direct supervision of a District Forester, who was assisted by three Foresters, one of whom was in charge of the North Bay Chief Ranger District, and one in charge of the the Sudbury North and Sudbury South Chief Ranger Districts, and by two Fire Inspectors, one of whom also acted as Chief Ranger in the Foleyet East Chief Ranger District. There were eleven Chief Ranger Districts in the Inspectorate: Foleyet West with headquarters at Elsas; Foleyet East with headquarters at Gogama; Mississagi West with headquarters at Chapleau; Mississagi East with headquarters at Biscotasing; Webbwood with headquarters at Nairn; Sudbury North with headquarters at Skead; Sudbury South with headquarters at Sudbury; North Bay with headquarters at North Bay; Temagami West with headquarters at Mattagami Post; Temagami North with headquarters at Elk Lake, and Temagami East with headquarters at Temagami. The Mississagi West District was enlarged somewhat by the addition of some territory on the west from the A.C.R. and Franz Districts.

The Georgian Bay Inspectorate, with headquarters at Parry Sound, was directly supervised by a District Forester assisted by one Forestry Assistant. The Inspectorate was divided into two Chief Ranger Districts instead of three as in the year previous: Georgian Bay West with headquarters at Parry Sound, and Georgian Bay East with headquarters at Powassan.

The Algonquin Inspectorate was under the direct supervision of a District Forester assisted by a Forestry Assistant, the headquarters being at Pembroke. There were two Chief Ranger Districts, Algonquin North with headquarters at Pembroke, and Algonquin South with headquarters at Brulé Lake.

The Trent Inspectorate, with headquarters at Tweed, was directly supervised by a District Forester assisted by a Forestry Assistant. There was one Chief Ranger District, Trent, with headquarters at Dacre.

The total field supervisory staff for the eight inspectorates, which were divided into thirty-six Chief Ranger Districts, consisted of eleven technical foresters, one Forest Supervisor, four Fire Inspectors, one Assistant Fire Inspector, thirty-six Chief Rangers and ninety-one Deputy Chief Rangers. This allowed direct supervision of one Chief or Deputy Chief Ranger to an average of every six rangers.

The average daily force, including the Chief and Deputy Chief Rangers, was as follows: April, 91; May, 627; June, 840; July, 849; August, 844; September, 726; October, 96. The largest number of men on duty at any one time, including 127 Chief and Deputy Chief Rangers, was 853.

Including the Chief and Deputy Chief Rangers there were 24 men on duty on the 1st day of April. By the 15th of the month the number had increased to 62, and by the 1st of May to 264. On the 15th of May the total number was 648; on the 1st of June, 822; on the 15th of June, 842; on the 1st of July, 847; on the 15th of July, 848; on the 1st of August, 845; on the 15th of August, 841; on the first of September, 835; on the 15th of September, 806. During the latter part of September it was possible to discontinue the patrols in most of the outlying districts, so that by the end of the month the total number of men on duty had been reduced to 377. There were 82 men on duty on October 15th and 25 at the end of the month.

(3) *Expenditures*

The total expenditure for the year was \$1,261,309.74, less \$80,000 transferred to a charge against Forest Ranging to cover air operations in connection with that work, leaving the actual charge against Forest Protection at \$1,181,309.74. The amount of fire tax collected for the year was \$266,488.13.

CLASSIFICATION OF EXPENDITURE

Item	1925	1924	1923	1922	1921	1920	1919
Pay roll.....	\$615,811 09	\$480,481 98	\$535,810 35	\$417,023 88	\$433,463 02	\$398,919 61	\$405,212 30
Equipment.....	130,353 42	139,894 00	127,186 92	44,504 49	28,384 40	22,287 83	22,899 02
Expendable equipment.....	4,338 76	4,646 75	5,869 55	3,048 16	19,505 86	16,589 99	13,903 06
Travel (inspection).....	33,649 18	32,797 35	31,436 73	23,088 33	21,034 95	17,495 93	15,826 37
Improvement work.....	225,723 85	61,427 30	54,876 42	40,999 77	3,621 06	1,591 01	4,765 35
Extra fire fighting.....	67,023 32	16,450 78	143,508 13	40,969 67	65,267 79	41,491 24	58,863 92
Express, postage, etc.....	39,472 70	33,818 69	28,083 20	9,561 17	7,926 65	5,401 02	5,646 47
Air operations.....			86,404 71	23,437 84			
Repairs, upkeep, etc.....	98,520 56	28,877 18	7,419 24	17,670 45			
Miscellany.....	11,964 07	8,921 53	15,328 44	23,598 77	31,331 01	2,331 08	5,955 02
Gasoline and oil.....	26,924 17	40,527 77	7,485 69				
Rent.....	7,528 62	7,206 91	5,251 41				
Brush-burning.....			229 00				
Advertising.....			14,066 45				
Totals.....	*\$1,261,309 74	\$855,050 24	\$1,062,956 24	\$643,902 63	\$610,534 74	\$506,107 71	\$528,071 51

*Of this total \$80,000. 00 was transferred to a charge against Forest Ranging to cover air operations in connection with that work

[illegible]

[illegible]

CLASSIFICATION OF BURNED-OVER AREA
By Month

Inspectorate	April		May		June		July		August		September		October		Totals
	Acres	Per cent.	Acres	Per cent.	Acres	Per cent.	Acres	Per cent.	Acres	Per cent.	Acres	Per cent.	Acres	Per cent.	
Western.....	3	.....	63,065	97.1	480	0.7	958	1.5	362	0.6	54	0.1	.....	.....	64,922
Ola.....	.....	.....	1	100.0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1
Cochrane.....	.....	.....	87	50.9	1	0.6	.....	.....	60	39.2	5	3.3	.....	.....	153
Soo.....	5,406	12.9	5,839	14.0	21	0.1	6	.....	30,345	72.5	217	0.5	.....	.....	41,834
Sudbury.....	814	2.2	1,532	4.0	44	0.1	38	0.1	35,594	92.8	311	0.8	15	.....	38,348
Georgian Bay.....	83	0.2	1,001	2.9	43	0.1	13	.....	33,800	96.2	207	0.6	.....	.....	35,147
Algonquin.....	1,149	28.5	1,210	30.0	82	2.0	15	0.4	1,475	36.7	98	2.4	.....	.....	4,029
Trent.....	1,395	27.3	1,946	38.1	66	1.3	.....	.....	1,685	33.0	17	0.3	.....	.....	5,109
Totals.....	8,850	4.7	74,681	39.4	737	0.4	1,030	0.5	103,321	54.5	909	0.5	15	.....	189,543

CLASSIFICATION OF BURNED-OVER AREA
By ORIGIN

Inspectorate	Settlers		Campers		Railways		Lightning		Logging operations		Miscellany		Unknown		Totals	
	Acres	Per cent.	Acres	Per cent.	Acres	Per cent.	Acres	Per cent.	Acres	Per cent.	Acres	Per cent.	Acres	Per cent.	Acres	Per cent.
Western.....	10,277	15.8	7,682	11.8	72	0.1	626	1.0	37	0.1	851	1.3	45,377	69.9	64,922	
Ola.....	65	42.5											1	100.0	1	
Cochrane.....	13,235	31.6	18,188	43.5	595	1.4	628	1.5	3,039	7.3	51	33.3	37	24.2	153	
Soo.....	16,027	41.8	3,812	9.9	4,631	12.1	550	1.4	1,453	3.8	542	1.3	5,607	13.4	41,834	
Sudbury.....	1,711	4.9	10,719	30.5	3,096	8.8	5,710	16.2	68	0.2	2,306	6.0	9,569	25.0	38,348	
Georgian Bay.....	38	0.9	473	11.7	874	21.7	256	6.5	707	17.5	4,369	12.4	9,474	27.0	35,147	
Algonquin.....	881	17.2	1,827	35.8	47	0.9	25	0.5			1,390	34.5	291	7.2	4,029	
Trent.....											199	3.9	2,130	41.7	5,109	
Totals.....	42,234	22.3	42,701	22.5	9,315	4.9	7,795	4.1	5,304	2.8	9,708	5.1	72,486	38.3	189,543	

AVERAGE NUMBER OF RAILWAY FIRES PER HUNDRED MILES OF LINE
THROUGH FOREST SECTIONS

RAILWAY	1925	1924	1923	1922	1921
Canadian National Railways (exclusive of northern line).....	2.4	3.3	6.2	*3.2	*3.7
Canadian Pacific Railway.....	2.4	2.0	5.3	2.7	3.9
Canadian National Railways (northern trans-continental line only).....	0.3	0.5	2.0	2.4	1.8
Temiskaming and Northern Ontario Railway...	1.1	3.7	7.3	7.3	6.3
Algoma Eastern Railway.....	9.4	8.2	1.1	4.5	5.9
Algoma Central and Hudson Bay Railway....	6.1	4.5	3.0	4.2	0.6
Nipissing Central Railway.....	7.7				
Miscellaneous Private Railways.....	2.4	2.7	4.9	3.3	3.7

*Former C.N.R. and G.T.R. figures combined.

[illegible]

*Former C.N.R. and G.T.R. figures combined.

CLASSIFICATION OF BURNED-OVER AREA

[illegible]

CLASSIFICATION OF FOREST AREAS BURNED OVER, 1925

INSPECTORATE	Number of fires	Timber land, mainly coniferous, i.e., softwood	Timber land, mainly hardwood	Cut-over land, some softwood left	Cut-over land, some hardwood left	Young growth, mainly coniferous	Young growth, mainly hardwood	Barren land	Grass land	Totals (acres)
Western.....	146	3,320	617	5,787	11,043	7,294	4,926	30,825	1,110	64,922
Cochrane.....	12	.....	1	84	30	5	.....	33	.....	153
Oha.....	10	.....	.....	.....	.....	.....	.....	.....	1	1
Soo.....	182	674	4,687	1,411	5,133	1,616	2,753	14,556	11,004	41,834
Sudbury.....	431	574	19	3,584	848	6,762	11,400	11,908	3,253	38,348
Georgian Bay.....	133	51	11	1,787	2,553	5,669	13,463	8,216	3,397	35,147
Algonquin.....	108	.....	16	763	256	661	538	1,555	240	4,029
Trent.....	127	15	204	139	1,725	384	1,084	1,321	237	5,109
Total.....	1,149	4,634	5,555	13,555	21,588	22,391	34,164	68,414	19,242	189,543
1924 totals.....	851	24,067	6,593	11,089	12,057	31,760	15,908	42,353	2,190	146,017
1923 ".....	1,343	567,171	17,398	199,766	112,418	593,415	181,597	424,349	15,034	2,120,148
1922 ".....	1,021	39,946	6,449	37,416	32,693	46,798	40,325	131,370	11,196	346,193
1921 ".....	1,269	95,782	3,322	108,508	82,469	56,569	95,131	305,769	1,984	749,534
1920 ".....	1,287	38,539	14,319	116,312	23,126	46,595	49,135	70,093	732	358,851
1919 ".....	1,780	223,022	24,244	102,884	148,471	109,752	123,444	189,701	643	922,161
1918 ".....	965	3,123	1,634	5,661	5,513	1,797	5,303	6,465	676	30,172
1917 ".....	1,110	73,160	135	148,408	2,160	61,806	13,202	82,959	2,334	384,164

CLASSIFICATION OF LAND BURNED OVER, 1925

Fires burning on one class of land only																		Fires burning on both Crown and private land										Totals	
Crown land						Private land						Originating on Crown land						Originating on private land											
No. of fires	Area in acres	Per cent.	No. of fires	Area in acres	Per cent.	No. of fires	Crown land area in acres	Per cent.	Private land area in acres	Per cent.	No. of fires	Crown land area in acres	Per cent.	Private land area in acres	Per cent.	No. of fires	Area in acres												
79	27,014	42	55	12,654	19	3	5,350	8	1,600	3	9	10,167	16	8,137	12	146	64,922												
6	1	100	4	122	80	.....	.....	.....	.....	.....	1	.....	.....	.....	.....	10	1			
4	31	20	8	5,520	13	.....	9,801	23	302	1	2	3,075	7	9,075	22	12	153											
68	14,061	34	107	7,035	18	5	8,105	23	15	.....	10	2,509	7	1,424	4	182	41,834											
177	27,304	71	241	3,294	9	3	61	.....	780	2	10	4,395	13	5,512	16	431	38,348											
44	13,061	37	75	3,294	7	4	8,105	23	780	2	10	4,395	13	5,512	16	133	35,147												
66	2,822	70	36	272	7	2	585	14	220	6	4	77	2	53	1	108	4,029												
57	3,385	66	60	589	12	6	466	9	287	6	4	211	4	171	3	127	5,109												
Totals.....						586	29,486		3,204		39	20,434		24,372		1,149	189,543												

(5) *Permits*

The number of burning permits issued during the season was considerably in excess of the number for the previous year, as was to be expected, the season of 1924 being so wet in some districts as to make slash burning impossible. The increase in the number of new settlers has a direct influence upon the number of permits issued, but the greatest influence is probably through the efforts of the field staff in educating the settlers to the use and benefits of the system.

While the number of permits issued and the area covered by these permits was greater than in the previous season, there was actually less burning done because of the extremely wet weather in the Clay Belt. Hundreds of permits issued were never used and there are now slash accumulations of two years to be burned at the first favourable opportunity. Unless this burning is carried out with the utmost caution it will be accompanied by the gravest of fire hazards.

STATEMENT OF PERMITS ISSUED

DISTRICT	Number of Permits						
	1925	1924	1923	1922	1921	1920	1919
C.G.R. West.....	99	70	28	23	.....	1	8
C.G.R. Central.....	.....	1	.....	.....	.....	.....	1
Kenora.....	3	128	362	180	128	53	68
Rainy River.....	19	16	216	39	3	5	8
Thunder Bay.....	235	100	139	59	.....	.....	.....
Nipigon.....	.....	.....	.....	.....	.....	.....	.....
C.G.R. East.....	95	36	18	.....	.....	.....	.....
Hearst.....	1,656	1,011	1,000	1,774	1,082	756	702
Longlac.....	.....	.....	50	.....	.....	.....	.....
Oba.....	11	16	.....	.....	.....	.....	.....
Franz.....	10	.....	.....	.....	.....	.....	.....
Kapuskasing.....	1,187	668	531	587	209	.....	.....
Cochrane.....	2,486	1,815	1,480	2,497	1,503	1,982	2,275
Abitibi.....	157	2	2	61	2	8	5
Matheson.....	1,515	1,275	1,122	2,126	1,599	1,887	1,691
Timmins.....	1,212	580	406	754	407	193	199
New Liskeard.....	637	408	361	.....	916	1,169	1,557
A.C.R.....	82	18	10	.....	.....	.....	.....
Blind River.....	126	100	36	6	.....	.....	.....
Mississagi South.....	.....	.....	.....	.....	.....	.....	.....
Foleyet West.....	3	34	11	.....	.....	25	36
Foleyet East.....	169	102	1	.....	.....	.....	.....
Mississagi West.....	20	15	1	.....	.....	5	.....
Mississagi East.....	12	9	.....	.....	.....	.....	.....
Webbwood.....	162	119	25	16	21	.....	.....
Sudbury North.....	36	173	.....	.....	.....	.....	.....
Sudbury South.....	411	149	36	.....	.....	.....	.....
North Bay.....	691	360	61	46	42	31	37
Temagami West.....	19	.....	.....	.....	.....	.....	.....
Temagami North.....	253	200	.....	387	24	10	19
Temagami East.....	174	86	11	48	15	14	1
Georgian Bay West.....	100	.....	.....	.....	.....	.....	.....
Georgian Bay East.....	159	.....	.....	.....	.....	1	.....
Algonquin North.....	33	29	.....	.....	.....	.....	.....
Algonquin South.....	84	58	.....	.....	3	4	7
Trent.....	106	24	.....	.....	12	10	21
Totals.....	11,962	7,602	5,907	8,603	5,966	6,154	6,635

STATEMENT OF PERMITS ISSUED

MONTH	Number of Permits						
	1925	1924	1923	1922	1921	1920	1919
April.....	451	127	.....	.....	.....	.....	.....
May.....	2,185	849	2,131	1,992	1,154	1,003	1,536
June.....	2,273	3,614	711	3,034	3,085	2,011	2,786
July.....	2,172	1,388	1,314	1,502	364	891	496
August.....	2,484	1,093	1,077	1,580	1,329	1,620	1,475
September.....	2,367	528	566	495	34	629	342
October.....	30	3	108	.....	.....	.....	.....
Totals.....	11,962	7,602	5,907	8,603	5,966	6,154	6,635

STATEMENT OF PERMITS ISSUED

DISTRICT	Acreage Covered by Permits						
	1925	1924	1923	1922	1921	1920	1919
C.G.R. West.....	416	215	95	26	.....	1	27
C.G.R. Central.....	.....	1	.....	.....	.....	.....	.....
Kenora.....	2	325	35,006	624	637	284	297
Rainy River.....	174	57	1,374	331	18	23	89
Thunder Bay.....	1,029	463	1,081	1,251	.....	.....	.....
Nipigon.....	.....	.....	.....	.....	.....	.....	.....
C.G.R. East.....	28	25	53	.....	.....	.....	.....
Hearst.....	3,721	2,311	2,335	3,837	2,124	1,478	1,379
Longlac.....	.....	.....	64	.....	.....	.....	.....
Oba.....	1	60	.....	.....	.....	.....	.....
Franz.....	1	.....	.....	.....	.....	.....	.....
Kapuskasing.....	4,222	2,351	2,126	2,017	1,731	.....	.....
Cochrane.....	4,462	4,010	4,348	8,108	4,652	4,984	5,437
Abitibi.....	426	.....	1	968	13	72	20
Matheson.....	5,211	4,573	5,027	7,613	5,442	5,427	4,760
Timmins.....	2,064	1,421	918	2,591	988	424	925
New Liskeard.....	2,154	1,345	1,160	.....	7,726	9,768	13,521
A.C.R.....	1,257	100	36	.....	.....	.....	.....
Blind River.....	1,119	619	294	67	.....	.....	.....
Mississagi South.....	.....	.....	.....	.....	.....	.....	.....
Foleyet West.....	25	2,959	52	.....	.....	.....	.....
Foleyet East.....	3,152	3,402	5	.....	.....	128	106
Mississagi West.....	2,555	81	408	.....	.....	3	.....
Mississagi East.....	4,741	2	.....	.....	.....	.....	.....
Webbwood.....	2,768	2,009	81	66	101	.....	.....
Sudbury North.....	293	425	.....	.....	.....	.....	.....
Sudbury South.....	1,957	6,900	187	.....	.....	.....	.....
North Bay.....	1,384	518	92	103	74	104	64
Temagami West.....	6	.....	.....	.....	.....	.....	.....
Temagami North.....	1,197	303	.....	1,657	129	18	111
Temagami East.....	819	172	41	196	25	25	.....
Georgian Bay West.....	742	.....	.....	.....	.....	.....	.....
Georgian Bay East.....	418	.....	.....	.....	.....	2	.....
Algonquin North.....	377	719	.....	.....	.....	.....	.....
Algonquin South.....	121	599	.....	.....	5	11	17
Trent.....	326	60	.....	.....	13	15	37
Totals.....	47,168	36,025	54,784	29,455	23,678	22,767	26,790

(6) Equipment

Of the major equipment purchased the fifty portable fire fighting units and 143,200 feet of hose for use with these units were the most important items. This addition brought the total number of units up to 189 with 397,860 feet of hose.

Each succeeding season further demonstrates the advantages of the use of mechanical equipment in combating forest fires, providing the equipment is in charge of competent operators. By the use of the portable fire fighting units or pumps fires can not only be kept under control but can be completely extinguished, thereby providing an economy not alone in timber values but in labour as well.

Probably the most important auxiliary to the power pumps is the portable hand or force pump, 239 of which were purchased bringing the total up to 300. These hand pumps are particularly useful to the individual ranger in extinguishing small fires and in "mopping up" on the larger fires.

MAJOR EQUIPMENT PURCHASED AND IN USE

Inspectorate	Fire fighting units		Fire fighting hose (feet)		Portable hand pumps		Tents		Blankets (pairs)		Canoes		Small motor boats		Launches		Auto trucks		Railway motor cars		Velocipedes	
	Purchased 1925		Purchased 1925		Purchased 1925		Purchased 1925		Purchased 1925		Purchased 1925		Purchased 1925		Purchased 1925		Purchased 1925		Purchased 1925		Purchased 1925	
	Total in use		Total in use		Total in use		Total in use		Total in use		Total in use		Total in use		Total in use		Total in use		Total in use		Total in use	
Western.....	3	35	26,200	66,200	3	3	3	59	358½	56	1	1	1	1	6	4	1	4	4	11	11	
Oba.....	5	23	13,000	58,010	6	10	112	635	635	57	1	1	1	1	1	1	1	1	1	18	18	
Cochrane.....	5	18	12,000	34,850	1	1	79	429	429	63	1	1	1	1	4	5	2	4	2	38	38	
Soo.....	2	13	5,000	25,200	1	5	3	74	25	32	1	1	1	1	1	2	1	2	2	9	9	
Sudbury.....	23	69	71,000	152,800	126	144	30	232	15	224	1	1	1	1	8	5	1	11	6	29	29	
Georgian Bay.....	5	15	8,000	28,900	48	54	42	245½	366	40	1	1	1	1	2	1	2	3	1	4	4	
Algonquin.....	10	10	18,900	18,900	16	42	55	90	366	45	1	1	1	1	1	5	2	1	3	5	5	
Trent.....	2	6	8,000	13,000	40	42	18	90	22	22	1	1	1	1	1	5	1	1	1	1	1	
Totals.....	50	189	143,200	397,800	239	300	671	40,432	20	539	1	12	25	14	32	1	32	1	28	2	115	

(7) Locomotive Inspection

Two men were employed throughout the season on the inspection of fire protective appliances on locomotives operating on railways under the jurisdiction of the Dominion Board of Railway Commissioners and on logging railways within the Province.

A total of forty round houses and gravel pits were visited periodically and 1,856 locomotive inspections made covering 773 locomotives. In addition, thirty-three inspections were made on locomotives operated by lumber companies, bringing the total number of inspections up to 1,889. The percentage of locomotives found defective and operating on lines under the jurisdiction of the Board of Railway Commissioners was 0.6 per cent., a decrease from 32.1 per cent. in 1918.

LOCOMOTIVE INSPECTION, 1925

RAILWAY	Number Inspected					Total No. Locomotives	Total Number Inspections							Inspections Showing Defects	Percentage Defective						
	Times						1925	1924	1923	1922	1921	1920	1919		1925	1924	1923	1922	1921	1920	1919
	1	2	3	4	5 and over																
C.P.R.....	151	75	44	52	31	353	799	851	860	815	723	660	499	4	0.5	1.9	2.3	5.8	8.3	18.8	29.9
C.N.R.....	161	64	64	41	65	395	988	1,001	856	*681	*740	*577	*472	5	0.5	1.5	2.7	*3.5	*5.7	*6.4	*13.3
A.C. & H.B.R.	4	6	2	2	3	17	45	45	29	45	35	25	23	.....	.....	.....	.....	2.2	22.8	12.0	13.0
A.E.R.....	1	2	1	2	1	7	21	15	15	22	28	26	18	1	4.8	.....	6.6	.....	21.4	46.1	16.7
N.C.R.....	.....	.....	1	.....	.....	1	3	8	.....	.....	.....	.....	.....	1	33.3	.....	.....	.....	.....	.....	.....
Totals.....	317	147	112	97	100	773	1,856	1,920	1,760	1,563	1,526	1,288	1,012	11	0.6	1.6	2.5	4.6	8.3	12.8	21.8

Average cost per inspection: 1925, \$1.78; 1924, \$1.80; 1923, \$1.88; 1922, \$1.61; 1921, \$1.70; 1920, \$1.86; 1919, \$2.07.

*Former C.N.R. and G.T.R. figures combined.

(8) Improvements

The policy of constructing suitable and permanent buildings for the housing of equipment and field personnel was continued. A number of wooden lookout towers were erected and one steel tower. Approximately 106 miles of permanent telephone line was built and 190 miles of temporary line was used. The cleaning out of old and the construction of new trails and portages totalled over 1,500 miles but was largely confined to the three southern inspectorates.

SUMMARY OF PERMANENT IMPROVEMENTS

Inspectorate	Cabins		Store houses		Boat houses		Combined Store houses and boat houses, etc.		Bunk houses		Offices		Garages		Other build-ings		Hose towers		Wooden lookout towers		Steel lookout towers		Permanent telephone lines (miles)		Tem- porary tele- phone lines (miles)
	Built 1925	Total	Built 1925	Total	Built 1925	Total	Built 1925	Total	Built 1925	Total	Built 1925	Total	Built 1925	Total	Built 1925	Total	Built 1925	Total	Built 1925	Total	Built 1925	Total			
Western.....	3	50		3		4	1	1	2			1		4		4			2	19			176.0		
Oha.....	2	27	1	4		1	2	1	1		1			5		4			1	14	2		5.0	18.5	
Cochrane.....		28		4		2	1							4						17			11.0		
Soo.....	2	7		4					2					1						6	7	1	1.0		
Sudbury.....	6	68	1	8		1	11	1	6		1		1	5	3	4	2	8	6	28	10	27.2	214.4	48.2	
Georgian Bay.	1	8		1		1	4												1	2	8	3.5	51.0	44.0	
Algonquin.....	4	29		3		2							2						5	32	4	60.5	349.5	15.0	
Trent.....	2	10				1	1						1						1	6	7	9.0	59.0	66.0	
Totals.....	20	227	2	27	3	12	20	4	11	3	10	22	1	22	3	10	2	8	22	115	32	106.2	880.4	190.2	

II. AIR OPERATIONS

During the past season the Air Service carried on flying operations in connection with various phases of forestry work. The following is a summary of the detailed report of Mr. W. R. Maxwell, the Director of the Air Service:—

“The operating season of 1925 extended over a period of 206 days, during which time the Service flew a total of 2,738.37 hours.

No. of machine-days, machines employed.....	763 days.
No. of machine-days, machines available and idle.....	1,737 “
No. of clear weather machine-days, machines available and idle.....	932 “
No. of machine-days, machines available but weather unfit for flying.....	805 “
Machine-days (1 machine for 1 day) supplied by the Service during 1925.....	2,500 “
No. of times 1 machine unserviceable for 1 day.....	229
No. of times machine unable to complete patrol on account of machine trouble.....	15
No. of times Service unable to complete patrol.....	9
No. of patrols requisitioned.....	555
Machine patrol efficiency.....	97.3%
Service patrol efficiency.....	98.4%
No. of permanent stations operated.....	10
No. of temporary stations established.....	21

Note:

- (a) In many cases the requisitions cover flying operations of from two to four days.
- (b) No instructional flights, cross country to or from operating bases, remote transportation, demonstration or operations in Red Lake, Fort Cologne and James Bay District Treaty transportation are included in the above requisitions. These flights were carried out on schedule.

Total Load:

Total weight carried by the Service during 1925.....	2,364,275 lbs
Average total load carried per machine for season.....	139,070 “
Average total load carried per flight.....	1,848 “

Operating Load Carried:

Total operating load carried season 1925.....	1,810,735 “
Average total operating load carried per machine.....	111,537 “
Average operating load carried per flight.....	1,432 “

Effective or Pay Load:

Total effective load carried season 1925.....	553,540 “
Average total effective load carried per machine.....	34,239 “
Average effective load carried per flight.....	427 “

Passengers Carried:

Total number of passengers carried 1925.....	1,214
Average number of passengers carried per flight.....	0.9
Average number of passengers carried per machine for the season.....	71
Number of miles passengers were carried season 1925..	156,606
Total number of passengers and personnel carried 1925	3,938

Flights:

Total number of flights carried out 1925.....	1,312
Average duration of flights.....	2.06 hrs.
Average number of miles flown per flight.....	129
Average altitude flown 1925.....	1,990
Average number of flights per day.....	6.3
Average number of miles flown season 1925.....	165,835
Area covered on fire detection.....	2,259,725 sq. mls. or 1,446,224,000 acres.

Note.—In comparing the area covered with the operating season of 1924, mention may be made that less requisitions for fire patrol were made in the season of 1925 than in the season of 1924, and a greater number of requisitions for suppression were made in 1925 than in 1924.

Hours Flown on Various Phases of Flying Operation, 1925:

Fire detection.....	1,440.40 hours.	52.5%	of total hours.
Transportation, fire suppression...	155.45	5.7%	" "
Sketching.....	244.42	8.9%	" "
Photography.....	53.15	1.9%	" "
Transportation, remote.....	197.40	7.2%	" "
Instructions to observers.....	26.50	.09%	" "
Instruction to pilots.....	55.48	2%	" "
Forced landings.....	36.04	1.3%	" "
Service transportation.....	62.05	2.2%	" "
Ferrying.....	330.41	12%	" "
Demonstration.....	87.40	3.2%	" "
Test.....	47.27	1.7%	" "

Detection:

As in the previous years detection was the largest single item in the 1925 operating programme and called for 1,440.40 hours flying or 52.5 per cent. of the total year's flying. The eastern section contributed 1,804.56 hours and the western section 932.49 hours. During the month of August the period in the eastern section was particularly dry and the fire hazard extremely grave. All aircraft were kept busy from dawn until dark, patrolling and carrying fire fighting equipment, crews and food, and made as many as eight flights in one day. During the month of August 922.49 hours were flown, which was 34.67 per cent. of the total hours for the 1925 flying operations. It is worthy of mention to note that the total flying in the month of August in the eastern section was 552.55 hours or 46.42 per cent. of the total flying for the season 1925. In other words the operating personnel in the eastern section, during the month of August, practically flew one-half of the total amount of flying done in this area for the entire season.

Suppression:

The operation reports for the season 1925 indicated that greater advantage has been taken of the capacity of aircraft to participate in fire suppression work. The comparative figures for the two years are as follows:—

In 1924 the total of 42.52 hours was flown.

In 1925 the total of 155.45 hours was flown.

This in the transportation of fire fighters and fire fighting equipment.

Some very heavy loads were carried, and in August it was found necessary to transfer a machine from Remi Lake, where the fire hazard was low, to Sudbury. The machine in question was used for fire suppression exclusively.

During the month of August at Sudbury, twenty-three fire suppression flights were carried out totalling 52.10 hours. The total weight of fire fighting equipment carried was 10,583 pounds and mileage flown 3,130 miles.

This flying was not entirely confined to the transportation of fire fighters and equipment to remote newly detected fires, but also for the rapid transit of supplies, etc., to the crews fighting these fires. Quoting: "An excellent example of the effectiveness of aircraft in dealing with a certain type of fire was afforded on August 1st, at Randolph Lake, near Armstrong on the Canadian National Railway, reference flight report O.B.-18."

On detecting this fire, the machine landed immediately. Investigation showed that the crew could not cope with the fire, that the proportions were such that it would need the proper fire fighting equipment. The machine at once took off and flew to Macdiarmid, where two fire rangers, pumps and hose were picked up and flown back to the fire. As a result of the combined efforts of the crew, consisting of the observer, pilot and air engineer, and two fire rangers, the fire was attacked and pronounced out at 19 o'clock, 5 hours and 50 minutes from the time it was first detected. In view of the fact that this fire was over seven miles from the nearest fire fighting equipment, in a country which was decidedly difficult to travel, and burning at the edge of an excellent stand of timber, the value of the saving of time afforded by the use of aircraft on suppression may be appreciated. The value of such flights is practically inestimable.

Remote Transportation:

Useful flying should be steadily encouraged. Fast and safe transportation to areas at present remote and inaccessible, save by long and arduous journeys, was accomplished in the operating season of 1925. The following transportation flights quoted: The payment of Indian Treaty for the Federal Government which included the remote Hudson Bay and the French Company posts of the James Bay District, as far north as Attawapiskat on James Bay; the transportation of Hudson Bay Company district staff officers from Moose Factory to Remi Lake and the return flight with the district manager and his family from Remi Lake to Moose Factory; the transportation of Doctor Cockburn from Remi Lake to Moose Factory; the transportation of prospectors and mining equipment supplies to the Red Lake gold rush in the late season of 1925; the successful flights in connection with the James D. Lacey sketching programme in the late season of 1925 on the Ottawa River; the flights participated in by Hydro-Electric engineers over the Nipigon watershed; the flight of remote transportation participated in by the Hon. James Lyons in connection with the inspection of remote operating stations of the Provincial Air Service in conjunction with flights of Indian Treaty Transportation Flight and other flights which will be dealt with in greater detail in the annual report.

Demonstration Flights:

During the operating season of 1925 demonstration flights were carried out in various areas of the Province and a valuable service rendered in this respect.

In Conclusion:

An endeavour has been made in the foregoing to submit very briefly the statistical statement of the work performed during the operating season of 1925 by the Provincial Air Service. A very gratifying feature of the season just quoted is the closer relationship and co-operation existing between the ground and air forces. There is an active spirit of goodwill between these two branches. This spirit, more than anything else, will give the Service a solid foundation, a record of useful service and a quicker road to public confidence.

It remains to pay a tribute to the energy and devotion of the Provincial Air Service personnel, both operating and ground staff. Their work was carried out faithfully and efficiently and often under very severe weather conditions. No government, state, or commercial enterprise has been better served by its flying personnel.

In the final analysis, the successful operation of an air force depends not so much upon equipment and capital as it does upon securing the loyal co-operation of every member of the service staff."

III. REFORESTATION

Provincial Forest Stations:

St. Williams (Norfolk County).
Orono (Durham County).
Midhurst (Simcoe County).

Provincial Transplant Nurseries:

Sand Banks (Prince Edward County).
Kemptville (Grenville County).

County Forests:

Hendrie (Simcoe County).
Vivian (York County).
Northumberland (Northumberland and Durham Counties).
Uxbridge (Ontario County).

*Private Forests.**Tree Planting:*

Private planting.
Demonstration Plots.

*Seed Collecting.**Summary of Nursery Stock.**Summary of Tree Distribution.***ST. WILLIAMS:**

During the late fall of 1924 and the winter months of 1925 only the staff, comprising foremen, clerk and teamsters, fourteen men in all, were retained on the pay roll.

The practice of spring seeding has gradually given way to that of fall sowing, until only such as elm, and soft maple, and coniferous seed of one or another species, which was unprocurable until too late for handling during the fall, of necessity had to be spring sown.

(a) *Coniferous Seed Sown:*

SPECIES:	No of Beds.
White Pine.....	270
Red Pine.....	400
Scotch Pine.....	90
Jack Pine.....	35
White Spruce.....	48
White Spruce.....	13
Norway Spruce.....	18
White Cedar.....	14
Red Cedar.....	10
Hemlock.....	7
European Larch.....	40
Total.....	945

(b) *Hardwood Seed Sown:*

SPECIES:	Total Amount of Seed Sown.	
	Bushels.	Pounds.
Silver Maple.....	43	...
Red Maple.....	4	...
Elm.....	3½	...
Hard Maple.....	...	35
Manitoba Maple.....	...	8
Norway Maple.....	...	10
White Ash.....	...	173
White Birch.....	...	10
Yellow Birch.....	...	21
Basswood.....	...	100
Black Cherry.....	...	400
Red Oak.....	24	...
Chestnut.....	3½	...
Walnut.....	354	...
Totals.....	432	757

Nursery Lines: A new record as regards lining out of transplants was made during the spring of 1925. Over three and one-half millions of trees were transferred from seed beds to the nursery lines.

TRANSPLANTS SHIPPED TO OTHER PROVINCIAL FOREST STATIONS

PLACE	1-0 Scotch Pine	1-1 Red Pine	1-0 Jack Pine	2-0 White Spruce	2-0 Norway Spruce	2-0 European Larch	2-0 White Cedar	Grand Total
Orono.....	525,000	15,000	124,700	127,000	65,000	50,000	50,000	956,700
Midhurst..	432,000	.....	40,000	.....	.....	.....	.....	472,000
Totals...	957,000	15,000	164,700	127,000	65,000	50,000	50,000	1,428,700

Fertilizers: On account of our greatly increased nursery stock and a rather curtailed acreage suitable for nursery lines, our work is becoming more intensive.

As a result of this, the productive area demands heavy annual fertilizing in order that a high state of soil fertility be maintained.

Both animal and mineral fertilizers are used, the former to retain and, if possible, to increase humus in the soil, while the latter is applied to function rather as a corrective agent toward supplementing mineral deficiencies as well as offsetting acidity, and other unhealthy conditions which exist.

FERTILIZERS APPLIED DURING 1925

ANIMAL		MINERAL	
Manure (Tons)	Dried Blood (Lbs.)	Lime (Tons)	Acid Phosphate (Lbs.)
1,017½	2,435	43	11,820

SEED IN STORAGE

SPECIES:	Pounds.
White Pine.....	425
Red Pine.....	1,641
Scotch Pine.....	82
Jack Pine.....	20
White Spruce.....	21
Norway Spruce.....	27
White Cedar.....	34
Red Cedar.....	12
Balsam.....	98
Hemlock.....	25
Tamarack.....	4
Total.....	2,389

Additions to Property: With the exception of a small coal house, no new buildings were erected.

One feature of importance, as an improvement, was the establishment of a park and picnic grounds. In the community there is a decided lack of such places of recreation, and it was felt that the creating of some place where picnics might be held would reflect creditably upon the institution.

Three miles of telephone line was constructed to facilitate communication with a patrol man who lives at the northwest extremity of the property.

Roads: The policy of maintaining woods roads in a good condition was adhered to. Coppice growth and herbage was scythed, and all inflammable material bordering roadways was removed. One and one-half miles of new roads were constructed to serve the dual purpose of fire protection, and in the capacity of facilitating access to newly established plantations. Two new fire lines sixteen feet wide totalling seven miles in length were cut out to augment our intensive programme of fire protection.

Fencing: One hundred and eighty rods of nine-strand wire fence was constructed. Bordering the property on the east, running north along the town line, and west along the sixth concession road for a distance of two lots, this fence effectively excludes all live stock from our newer plantations.

Silviculture: Eighty acres of woodland, composed principally of scrub oak, were cut over in preparation for our new 1926 plantations. On this area all diseased, ill-formed, or otherwise undesirable trees were removed and converted into logs and firewood. All brush was burned.

Eight new plantations were established during the fall of 1925, the whole reclaiming an area of approximately seventy acres. Each of these eight plantations are of individual interest, since very detailed data was recorded as to costs of preparing planting sites, planting material, the actual planting operation, and every other pertinent information which was thought might be of value. Although each plantation differed from the other, each was set out with the tentative object of obtaining first-hand intelligence as to what species, mixtures, and associations are best suited to certain conditions of site.

Protection (Disease and Insects): The results of combating disease, and insect ravages, would seem to justify the consistent and persistent efforts which have been exerted toward this end.

We are again happy to report that no evidence of white pine blister rust has been found. Notwithstanding this, however, the work of eradicating members of the genus *Ribes* is being carried on with utmost thoroughness.

Endothia parasitica (chestnut blight) has appeared in southwestern Ontario, and is to be found on the Forest Station. Several trees have been observed to be affected, and have been cut down and burned. To date, however, there seems to be little, if any, method of combating this disease which has proved so disastrous to chestnuts of the New England States.

NURSERY STOCK ON HAND

CONIFERS:

White Pine.....	4,300,000
Red Pine.....	5,270,000
Scotch Pine.....	2,330,000
Jack Pine.....	1,635,000
White Spruce.....	1,885,000
Norway Spruce.....	1,328,000
White Cedar.....	640,000
Red Cedar.....	4,500
Balsam.....	90,000
Hemlock.....	80,000
European Larch.....	145,000

Total..... 17,707,500

HARDWOODS:

White Ash.....	110,000
White Elm.....	100,000
Hard Maple.....	53,000
Sweet Chestnut.....	5,000
Black Cherry.....	7,000
Black Locust.....	14,000
Honey Locust.....	6,000
Silver Maple.....	150,000
Manitoba Maple.....	2,500
Rooted Poplar.....	3,000
Poplar Cuttings.....	250,000
Willow Cuttings.....	50,000
Black Walnut.....	25,000
White Walnut.....	6,000

Total..... 781,500

Grand Total..... 18,488,000

ORONO:

Seeding: The lack of an irrigation system has proved a serious handicap in the production of coniferous seedlings. This lack of watering facilities is not only a serious drawback in the combating of drouth conditions, but also opens our seed beds to the attack of "damping off" fungi. Since we are unable to

replace lost soil moisture it is impossible to retain an optimum moisture content in the soil during dry seasons and similarly we are unable to dry out the soil to the proper degree when "damping off" threatens the seedlings, as this leaves the seed beds entirely dependent upon a rainfall which must follow almost immediately to be of any value.

While the lack of irrigation facilities has proved a severe handicap, notably with red pine which is regarded as one of the most important species for reforestation purposes, the success attained with certain other species, including Scotch and jack pines, white cedar and white spruce, has been so encouraging as to induce an expansion in coniferous seed-bed operations which would otherwise be unwarranted.

In the spring sixty beds were sown which were largely experimental. In all three species the most striking difference was the much better production obtained from neighbouring beds sown in the preceding fall.

FALL SOWING OF CONIFEROUS BEDS

SPECIES:	No. of Beds Sown.
Red Cedar.....	15
White Cedar.....	18
Jack Pine.....	33
Red Pine.....	70
Scotch Pine.....	45
White Pine.....	78
White Spruce.....	29
Total.....	288

SOWING OF HARDWOOD SEED

SPECIES:	Total Bushels.
White Ash.....	5
Basswood.....	2
Black Cherry.....	2
White Elm.....	2
Red Maple.....	4
Silver Maple.....	12
Red Oak.....	10
Walnuts.....	16
Walnuts.....	50
Total.....	103

Fertilizers: Green manures were resorted to extensively, crops of fall rye and buckwheat being ploughed under on all land not actually occupied by seed beds or transplant lines. In addition, the following fertilizers, other than green manures, were applied during the year.

ANIMAL		MINERAL		
Manure (Tons)	Dried Blood (Lbs.)	Acid Phosphate (Lbs.)	Sulphate of Ammonia (Lbs.)	Muriate of Potash (Lbs.)
57	200	500	175	200

Roads: Main nursery roads were widened from twelve to sixteen feet and the necessary additional gravel applied. Several concrete culverts were constructed at strategic points on these roads. In co-operation with the Clark Township Council, the approach to the nursery from the village was greatly improved, a sharp curve from the county-provincial road being greatly reduced and the gradient lessened.

Demonstration Plantations: Eight acres of hillside were planted with conifers and four acres of rather poorly drained land at the northwest corner of the property were planted to hardwoods.

Buildings: One very necessary building was erected during the year, to be used as an implement shed, tool house and work shop. This building is 120 feet by 30 feet, of board and batten construction, with a hip roof shingled with wooden shingles, and with concrete floors.

The original barn on the property was re-sheeted with boards and battens at the same time.

Lands: An area of 200 acres, comprising Lot 22, Concession 1, Manvers Township, Durham County, was taken over and brought under the jurisdiction of the forest station. This is an area of rolling sand land, from which approximately 1,500,000 F.B.M. of white pine and red oak have just been harvested. An excellent reproduction of red and white pine, red oak and birch is in evidence at present.

Publicity: The number of township agricultural fairs visited with our exhibit was increased from two in 1924 to six this year. Excellent results were obtained in every case, many prospective planters and present woodlot owners being personally interviewed at each fair.

Surveys: A topographic map of the nursery was completed during the year. The boundaries of the property were chained while the levels were obtained with a hand level.

STOCK ON HAND

HARDWOODS		
SPECIES:		Totals
White Ash.....		90,000
White Elm.....		145,000
Silver Maple.....		455,000
Walnut.....		2,000
CUTTINGS:		
Carolina Poplar.....		25,000
White Willow.....		30,000
Total.....		747,000
CONIFERS		
Balsam.....		25,000
White Cedar.....		218,000
European Larch.....		50,000
Jack Pine.....		187,000
Red Pine.....		80,000
Scotch Pine.....		1,150,000
White Pine.....		1,475,000
Norway Spruce.....		65,000
White Spruce.....		455,000
Total.....		3,705,000
Grand Total.....		4,452,000

MIDHURST:

Seed Beds: Seed beds were sown both in spring and fall, as follows:—

SPECIES:	Number in Spring	Number in Fall
Scotch Pine.....	64	54
Jack Pine.....	8	10
White Pine.....	5	102
Red Pine.....	6	126
Red Cedar.....	1	20
Balsam.....	1	...
White Spruce.....	7	21
White Cedar.....	6	20
Hemlock.....	..	8
Totals.....	98	361

HARDWOOD SEED SOWN

SPECIES:	Amount Bushels.
Red Maple.....	7
Silver Maple.....	5
White Elm.....	4
Red Oak.....	22
Black Cherry.....	4
Basswood.....	2
White Ash.....	5
Black Ash.....	5
Total.....	54

Nursery Lines: Transplanting was carried on during spring and fall. Fall transplanting was not successful in 1924 on account of heaving in the spring. This season the fall transplants are covered with a light mulch of wheat straw. It has been noted that the larger plants have a far less tendency to heave, so on this account two-year-old seedlings are transplanted in fall in preference to one-year-old seedlings. A system that allows fall transplanting aids in division of labour in regard to the seasons.

Permanent Planting: Four hundred and twenty-eight acres have been planted permanently on the station property, 200 acres being this year's planting, leaving 125 acres to be planted. All the plantations are doing well. In one sixteen-acre scotch pine plantation planted last spring it was impossible to find a dead tree. Windbreaks have been planted dividing nursery into compartments.

Silviculture: There are 136 acres of swamp land and 114 acres of hardwood bush on station property. Roads have been laid out and cut through in both hardwoods and swamp, making it possible to practise selection cutting. In the swamp an improvement cutting is being made in a fine fifteen-year-old stand of white spruce that occurs naturally.

About fifty acres of hardwood have seeded naturally with red oak the past summer. This fall thirty-nine acres were underplanted with white pine, where oak had not come in owing to scarcity of seed trees.

General Work: The nursery ground is being built up by plowing under cover crops of sweet clover, rye and vetch, 200 loads of well decomposed muck was hauled from swamp last winter and put in land. Manure is brought from adjacent farms.

A one-storey frame building, 22 feet by 22 feet, was built to be used as lunch room for men and a part of building was partitioned off to be used as outside office. A stone fence with cobble stone entrance was built in front of site of proposed superintendent's residence. Roads around site were graded and will be gravelled during winter. Ground for lawn was given a good dressing of clay.

Roads: Fire roads have been extended this year. Most of the fire-guards have been stumped, making cultivation easier, and also making more effective fire-guards. Some of main roads, including sixth concession, have been graded. Considerable gravelling will be done during the winter.

Publicity: Exhibits were held at the Barrie, Alliston, Beeton and Elmvale fairs. The main part of exhibit showed different species, as sent out for permanent planting. Quite a number of prospective planters left their names and addresses for the purpose of securing application blanks.

STOCK ON HAND DECEMBER 1ST, 1925

CONIFERS:

White Pine.....	1,507,500
Red Pine.....	1,605,300
Scotch Pine.....	1,709,550
Jack Pine.....	220,300
White Cedar.....	432,250
White Spruce.....	319,300
Norway Spruce.....	47,265
Balsam.....	120,000
Sitka Spruce.....	10,000
Total.....	5,971,465

HARDWOODS:

White Elm.....	89,600
Silver Maple.....	62,625
Walnut.....	1,118
White Ash.....	32,575
Red Oak.....	4,760
Black Cherry.....	79
Sugar Maple.....	11,654
Black Locust.....	50

Total.....	202,491
Grand Total.....	6,173,956

TRANSPLANT NURSERIES

SAND BANKS:

A quantity of rooted Carolina poplars, which had been grown on the property from cuttings, were transplanted to the more sheltered places of the sand banks. In moving these the roots were trimmed and in each case a ball of nursery soil was carried with the tree; 8,113 of these were planted in the spring and of those set out before the season was too far advanced for transplanting very few died. In addition to the rooted poplar on the property, a surplus of cuttings from other nurseries were also set out. These numbered 20,160. A large quantity of jack pine which had been placed in nursery rows when the work was commenced and which were becoming too large for distribution, were also planted in sheltered places.

The following is a list of the trees in the nursery:—

CONIFERS:		
Jack Pine.....	160,000	
Scotch Pine.....	38,570	
Red Pine.....	1,400	
White Pine.....	4,375	
White Cedar.....	16,200	
Red Cedar.....	38,350	
White Spruce.....	37,500	
European Larch.....	1,970	
Total.....		298,465
HARDWOODS:		
Oak.....	700	
Hard Maple.....	4,400	
Soft Maple.....	1,820	
Elm.....	1,350	
White Ash.....	80,400	
Butternut.....	4,700	
Mountain Ash.....	1,360	
Manitoba Maple.....	30	
Basswood.....	10	
Locust.....	12	
Total.....		94,782
Grand Totals.....		393,247

KEMPTVILLE:

Trees were distributed locally from this nursery and a few were shipped by rail during the spring. Stock on hand at present is as follows:—

CONIFERS:		
White Pine.....	7,418	
Red Pine.....	18,370	
Scotch Pine.....	42,786	
Jack Pine.....	36,100	
Norway Spruce.....	4,460	
White Spruce.....	15,556	
White Cedar.....	6,400	
Total.....		131,090
HARDWOODS:		
Ash.....	10,243	
White Elm.....	9,180	
Silver Maple.....	1,273	
Walnut.....	525	
Poplar.....	1,073	
Willow.....	301	
Total.....		22,795
Grand Totals.....		153,885

COUNTY FORESTS

HENDRIE:

Approximately 700 of the 1,000 acre block have been permanently planted, leaving 100 acres of open land and 200 acres of second growth.

This past season's planting was very successful, none of plantations having a loss of more than five per cent. Some of older plantations are beginning to make a fine showing.

Two hundred and twenty-five acres were planted during spring of 1925 and 40,000 white pine were underplanted under poplar in the fall.

PLANTATIONS, SPRING 1925

SPECIES:	Number.	Acres.
Red and White Pine, mixed.....	60,500 R.	
	60,500 W.	100
Scotch Pine.....	54,450	45
European Larch.....	36,300	30
Jack Pine.....	60,500	50
Totals.....	272,250	225

Cost of Planting, 1925: Costs for the spring planting were worked up and gave the following results:—

Cost for planting per acre including lifting, hauling, supervision and planting.....	\$5.30
Cost for furrowing out per acre.....	1.00
Total cost per acre.....	\$6.30

All main fire-guards were stumped, making them easier to cultivate and also making more effective fire-guards.

A thirty-two-foot wooden tower was built on highest elevation of property to serve as lookout tower.

The boundary line at south end of property was run by transit and was fenced sufficiently to keep cattle out.

VIVIAN:

Planting operations were carried on here during the spring season and the following trees were set out:—

White Pine.....	90,000
Red Pine.....	110,000
Scotch Pine.....	40,000
Jack Pine.....	30,000
Larch.....	10,000
Soft Maple.....	2,000
Poplar.....	8,000
Total.....	290,000

During the summer the acreage of this forest was increased by 400 acres by the purchase of another block of land about one mile north of the original block. This additional area contains very little woodland and has within its boundaries some of the poorest blow sand of the district.

During the autumn a combined stable, shed and workshop was erected to serve the needs of the forest.

NORTHUMBERLAND:

During the spring season the following species were planted:—

White Pine.....	35,000
Red Pine.....	132,000
Scotch Pine.....	15,000
Jack Pine.....	33,000
Larch.....	3,000
Total.....	218,000

The main highways of the property were fenced during the summer and a dwelling was erected to serve as a foreman's residence.

UXBRIDGE:

For some years the county council of Ontario has been negotiating for the purchase of a block of land for reforestation purposes. Late in the autumn of this year the council sanctioned the purchase of approximately 1,000 acres in Uxbridge Township. The area consists of mostly poor sand land with occasional pieces of woodland. It is proposed to commence planting work in the spring of 1926.

PRIVATE FORESTS

OSLER:

A permanent and experienced foreman was put in charge of this forest in time for spring planting. The following species were set out:—

White Pine.....	10,000
Red Pine.....	47,000
Scotch Pine.....	49,000
Jack Pine.....	27,000
White Spruce.....	65,000
Cedar.....	5,000
Larch.....	3,175
Elm.....	3,000
Ash.....	4,000
Soft Maple.....	25,000
Cuttings.....	4,000
Total.....	242,175

WILLIAMS:

The following trees were planted on this forest:—

White Pine.....	3,000
Red Pine.....	10,000
Spruce.....	2,000
Total.....	15,000

TREE PLANTING

PRIVATE PLANTING:

The number of persons receiving trees this year increased considerably over former years. In all there were 3,181 applicants who procured a total of 5,277,237 trees of all species.

DEMONSTRATION PLOTS:

New plots established:

Barrie.....	Scotch Pine.....	2,500
	Jack Pine.....	500
Brant.....	Jack Pine.....	1,000
	Scotch Pine.....	2,000
	White Spruce.....	1,000
	Elm.....	200
	White Ash.....	200
	Soft Maple.....	200
	Locust.....	200
	Chestnut.....	200

Brampton.....	Jack Pine.....	500
	Scotch Pine.....	500
	White Spruce.....	4,000
	Elm.....	500
	White Ash.....	500
	Soft Maple.....	500
	Poplar Cuttings.....	100
Camp Borden....	Willow Cuttings.....	100
	Jack Pine.....	150,000
	Scotch Pine.....	10,000
	Butternut.....	50
Glanford.....	White Pine.....	1,000
	Scotch Pine.....	2,000
	Butternut.....	1,000
	Elm.....	1,400
	Ash.....	1,400
	Hard Maple.....	500
	Soft Maple.....	1,000
Oakville.....	Scotch Pine.....	800
Port Hope.....	White Pine.....	1,000
	Scotch Pine.....	1,000
	Jack Pine.....	1,000
	Red Pine.....	1,000
Richmond Hill..	Scotch Pine.....	500
	Jack Pine.....	500
	Larch.....	500
	Elm.....	200
	Ash.....	100
Mono.....	Scotch Pine.....	1,000
	Red Pine.....	2,000
	Jack Pine.....	1,000
Waterloo.....	Scotch Pine.....	3,000
	Jack Pine.....	2,000
	White Spruce.....	25
	Butternut.....	500
	Elm.....	1,000
	Ash.....	800
	Soft Maple.....	1,000
Woolwich.....	Chestnut.....	500
	White Pine.....	2,000
	Scotch Pine.....	5,000
	Jack Pine.....	3,000
	Larch.....	1,000

Additions to plots previously established:—

Beeton.....	Scotch Pine.....	10,000
Colborne.....	Jack Pine.....	1,000
	Scotch Pine.....	1,000
Cramahe.....	Red Pine.....	2,000
	Scotch Pine.....	3,000
Guelph.....	Scotch Pine.....	15,000
North York....	Scotch Pine.....	1,500
	Jack Pine.....	3,000
Midland.....	Scotch Pine.....	1,000
	White Spruce.....	1,000
	Elm.....	1,000
Mulmur.....	White Pine.....	2,000
	Scotch Pine.....	10,000
	Jack Pine.....	8,000
Norfolk.....	Jack Pine.....	45,000
	Elm.....	1,000
	Soft Maple.....	1,000
Sunnidale.....	Scotch Pine.....	3,000
	Jack Pine.....	6,000
	Poplar Cuttings.....	5,000
	Rooted Poplar.....	50

SEED COLLECTING

The following seed was collected during the year:—

SPECIES:	Bushels.
White Pine.....	1 6/8
Scotch Pine.....	526
Jack Pine.....	98
Norway Spruce.....	29 6/8
White Spruce.....	71 5/8
Cedar.....	16
Red Cedar.....	5 4/8
Basswood.....	11 5/8
Butternut.....	7/8
Red Oak.....	89 3/8
Walnut.....	350
White Ash.....	42 2/8
Soft Maple.....	56
Red Maple.....	15
Elm.....	12
Black Cherry.....	48 1/8

SUMMARY OF NURSERY STOCK

NURSERY	Conifers	Hardwoods	Totals
St. Williams.....	17,707,600	781,500	18,489,100
Orono.....	3,705,000	747,000	4,452,000
Midhurst.....	5,971,465	202,491	6,173,956
Sand Banks.....	298,465	94,782	393,247
Kemptville.....	131,090	22,795	153,885
Totals.....	27,813,620	1,848,568	29,662,188

SUMMARY OF TREES PLANTED PERMANENTLY

PLACE	Conifers	Hardwoods	Cuttings	Totals
Private Planting (reforestation and windbreaks).....	4,561,157	537,330	178,750	5,277,237
Demonstration Plots.....	312,325	13,350	5,200	330,875
Hendrie Forest.....	280,750			280,750
Vivian Forest.....	280,000	2,000	8,000	290,000
Northumberland.....	218,000			218,000
Private Forests.....	221,175	32,000	4,000	257,175
St. Williams.....	163,140	2,000		165,140
Orono.....	12,000	6,000		18,000
Midhurst.....	205,900	10,720		216,620
Sand Banks.....	102,865		28,433	131,298
Totals.....	6,357,312	603,400	224,383	7,185,095

IV. FOREST INVESTIGATIONS

FOREST SURVEYS:

Programme: The forest survey programme for 1925 included the examination of four areas, namely:—

A. (1) *Groundhog River Area*: A tract lying south of the section of the Transcontinental Railway from Kapuskasing to Fauquier and extending to the Canadian National Railway, in all twenty-seven townships, being an area of 2,079 square miles or 1,330,560 acres.

(2) *Opasatika River Area*: A tract lying north of the Transcontinental Railway and tributary to the Opasatika River. It extends north of townships Pearce, Nixon and Neely to the Missinaibi River. The area comprises 1,050 square miles or 672,000 acres.

B. During October three parties investigated conditions:

(1) Around Kabinakagami Lake, an area lying southwest of Oba in the angle formed by the Algoma Central Railway and the Canadian National Railway. This area contains 729 square miles or 466,560 acres.

(2) The area immediately east of the Longlac pulp limit and bounded on the north by the eastern arm of the Longlac limit, on the south by the Lake Superior and Pic River limits, and on the east by the Nagagamii pulp limit.

Two areas were made of this tract and divided by the Canadian National Railway. The northern portion was completed and the western third of the southern piece.

This whole area contains 1,561 square miles or 998,880 acres.

INVESTIGATIVE WORK:

One party under the direction of Mr. J. A. Brodie carried on investigative work in addition to their regular survey programme. This work was to determine the practicability of applying statistics to estimating and secure:

(1) A measure of the variation in cordage existing within types.

(2) The amount of sampling necessary for a given degree of accuracy in an estimate.

In addition to the above, work was carried on to investigate:

(1) The accuracy of the method of estimating as adopted by the Forestry Branch.

(2) The effect in the estimate of different percentage cruises having as a check an area cruised 100%.

From May 23rd to September 26th, 46 men were employed in the survey of the Groundhog and Opasatika River areas. These men were organized into 5 parties, 4 nine-men parties and 1 eight-men, also a chief and canoe man.

During October eleven men were employed.

The total area surveyed totals 5,419 sq. miles or 3,468,000 acres. At a cost per sq. mile of \$5.77 and cost per acre .90 cents.

FOREST PATHOLOGY:

During the past season forest pathological work was continued under the direction of Doctor J. H. Faull of the University of Toronto. This investigation was concerned with various forest tree diseases and particularly the question of red stain in connection with Jack Pine. It is hoped at a later date to publish a more detailed report on these pathological investigations.

E. J. ZAVITZ,
Provincial Forester.

Appendix No. 29
Timber areas disposed of from November 1st, 1924, to October 31st, 1925

Date offered	Date sold	Locality	Area Sq. Miles	No. of Tenders	To whom sold	Price paid	Proposition	File
1924 Oct. 14	1924 Nov. 10	Berth No. 40 and parcels 1, 2 and 3, Rainy River Dist.	51	2	Border Lumber Co., Rainy Lake, Ont.	Tendered Upset Dues Red and white pine..... \$2 10+\$6 50+\$2 50 Jackpine..... 2 05+ 2 50+ 2 50 Spruce..... 60+ 4 00+ 2 00 Spruce pulpwood..... 45+ 80 Other pulpwoods..... 15+ 40 Cedar poles: 30 ft. and less..... 15++ 25 31 ft. to 40 ft..... 05++ 50 41 ft. to 50 ft..... 25++ 75 51 ft. and over..... 25+ 1 00+ 1 00	Logging...	54680
Oct. 24	Nov. 24	Peck Twp., except lots 21 to 25, con. 2; lots 21 to 25, con. 3; lots 21 to 24, con. 4.	80	2	Edward Clark & Sons, Ltd., Bank of Hamilton Bldg., Toronto.	Tendered Upset Dues Pine..... \$4 50+12 00+\$2 50 Birch, maple, and other hardwood..... 2 00+ 5 50+ 2 50 Hemlock..... 1 00+ 5 00+ 1 50 Spruce, balsam and other softwood..... 1 00+ 7 00+ 2 00 Fuelwood..... 50	Hardwood	56438
Oct. 16	Nov. 15	Finlayson Twp., west half	40	2	Bethune Pulp & Lumber Co., Huntsville, Ont.	Tendered Upset Dues Pine..... \$3 00+\$8 50+\$2 50 Birch, maple..... 1 50+ 2 00+ 2 50 Hemlock..... + 2 50+ 1 50 Spruce, balsam, cedar..... 1 00+ 2 00+ 2 00 Spruce pulpwood..... 05+ 1 20+ 80 Other pulpwoods..... 10+ 1 60+ 40 Cedar posts..... 02 Fuelwood..... 50	Logging...	20906
Nov. 4	Nov. 15	Hudson, N. $\frac{1}{2}$ 10, con. 1; S. $\frac{1}{2}$ 10, con. 2; N. $\frac{1}{2}$ 11, con. 1; Firstbrook, N. $\frac{1}{2}$ 11, con. 6.	1	3	Shepherdson, Ltd., New Liskeard.	Tendered Upset Dues Pine, red and white..... \$3 50+\$3 00+\$2 50 Jackpine..... 2 50+ 2 50+ 2 50 Cedar..... 1 00+ 2 00+ 1 50 Cedar posts..... 02+ 03+ 02	Barrels, tubs, and boxes	11634

Nov. 29	Dec. 10	Janes, lot 7, con. 4; lot 6, con. 5	1	1	Mageau Lumber Co., Field, Ont.	Red and white pine.	Upset Dues \$6 00+\$2 50	Logging.	125C.
Dec. 16	Dec. 29	Armour Twp., lot 32, con. 1. . .	1/2	1	Shortread Lumber Co., Kearney.	Hemlock. Birch. Spruce. Balsam. Spruce pulpwood. Balsam, pulpwood. Cordwood.	Tendered Dues \$2 50+\$1 50 4 00+2 50 3 00+2 00 3 00+1 50 1 50+80 1 50+40 50+50	Hardwood.	790
Dec. 18	Dec. 29	Baynes Twp., S.E. corner.	3	2	Hope Lumber Co., Thessalon, Ont.	Red and white pine.	Tendered Upset Dues \$0 50+\$6 50+\$2 50	Logging.	55586
1925 Jan. 14	1925 Jan. 26	Mississauga Forest Reserve, berth 22, range 15; berth 22, range 16; berth 23, range 15; berth 23, range 16; berth 8H and 9H.	216	1	Irwin G. Sexsmith, Selby, Ont., licensee to Mississauga Tie & Lumber Co., Toronto.	Red and white pine. Jackpine. Cedar. Railway ties. Cedar posts. Cedar poles: Each 30 ft. and less. 31 ft. to 40 ft. 41 ft. to 50 ft. 51 ft. and over.	Dues \$ 7 50 +\$2 50 2 50 +2 50 1 50 +1 50 02 3/4 +10 10 +02 25 +25 50 +50 75 +75 1 00 +1 00	Ties.	56757
Jan. 27	Feb. 6	Berth M-7, a limit north of Umbach Twp. and north part of Umbach, lots 7, 8, 9 and 10, con. 6, Dist. of Kenora.	2 3/4	1	Simpson & Short, Minaki, Ont.	Jackpine. Spruce. Poplar. Spruce pulpwood.	Tendered Upset Dues \$1 75+\$5 50+\$2 50 1 75+6 00+2 00 3 00+2 00 80	General Logging	56542
June 12	July 2	M-8 and M-9, north of Ignace Station on C.P.R., vicinity of Indian Lake and peninsula south of Bear Lake and north of Victoria Lake, District of Kenora.	14	1	Indian Lake Lumber Co., Winnipeg.	Red and white pine. Jackpine. Spruce. Poplar. Spruce pulpwood.	Upset Dues \$1 50+\$2 50 7 50+2 50 7 00+2 00 2 00+2 00 80+1 40	General Logging.	3055

Appendix No. 29—Continued
Timber areas disposed of from November 1st, 1924, to October 31st, 1925

Date offered	Date sold	Locality	Area Sq. Miles	No. of Tenders	To whom sold	Price paid	Proposition	File
1925 Aug. 4	1925 Aug. 26	German Twp., Dist. of Cochran, N. $\frac{1}{2}$ 7, con. 1; S. $\frac{1}{2}$ 6, con. 2; N. $\frac{1}{2}$ 7, 8, con. 2; S. $\frac{1}{2}$ 8, con. 3.	1 $\frac{1}{2}$	1	G. Charpentier, Connaught Sta.	Jackpine dues, only \$2.50 per M.....	Logging	14781
Aug. 21	Sept. 9	Connec Twp., N. $\frac{1}{2}$ 9, con. 8, Dist. of Thunder Bay.	$\frac{1}{4}$	2	Scott Lumber Co., Port Arthur.	Paid Dues Jackpine..... \$2.00 + \$2.50 Poplar..... 2.00 + 2.00 Jackpine cordwood..... 25 + 40 Ties..... 15 $\frac{1}{2}$ + 10	Logging....	37240
Aug. 17	Sept. 9	Teck Twp. mining claims L. 14103 and L. 13411. Grenfell Twp., L. 14459, L. 15301, L. 15302, L. 15303, L. 15372, L. 13109, L. 15371, L. 15370, L. 15367, L. 15368, L. 15369, L. 13292.	1	1	John Clark, Englehart.	Upset Dues Jackpine..... \$4.50 + \$2.50 Spruce..... 4.50 + 2.00 Poplar..... 1.00 + 2.00 Spruce pulpwood..... 10 + 1.40 Poplar pulpwood..... 45 + 40	Logging....	10857
Aug. 14	Sept. 10	Strange Twp., Dist. Thunder Bay, N. $\frac{1}{2}$ of S. $\frac{1}{2}$ 10, con. 3, with exception of N.E. $\frac{1}{4}$, S. $\frac{1}{2}$ 5, S. $\frac{1}{2}$ 7, con. 4; S. $\frac{1}{2}$ 7, con. 5; S. $\frac{1}{2}$ 7, S. $\frac{1}{2}$ 8, S. $\frac{1}{2}$ 9, S. $\frac{1}{2}$ 10, con. 6; N. $\frac{1}{2}$ 6, N. $\frac{1}{2}$ 8, N. $\frac{1}{2}$ 10, con. 7.	3	2	Joseph Servais, Port Arthur, and J. J. McKeown.	Paid Dues Jackpine..... \$9.00 + \$2.50 Spruce pulpwood..... 50 + 1.40 Poplar and balsam..... 3.00 + 2.00 Jackpine ties..... 11 $\frac{1}{2}$ + 10	Logging....	8164 A
Aug. 13	Sept. 10	Berth W.R. 4 and parcel 4.....	18 $\frac{1}{2}$	1	Indian Lake Lumber Co., Winnipeg.	Upset Dues Red and white pine..... \$8.00 + \$2.50 Jackpine..... 6.00 + 2.50 Spruce..... 5.75 + 2.00 Birch..... 3.50 + 2.00 Poplar..... 2.00 + 2.00 Spruce pulpwood..... 40 + 1.40	Logging....	39599

1925 Aug. 15	1925 Sept. 10		5	1	J. B. Hardy, Fort William.	Jackpine..... Spruce..... Ties..... Spruce pulpwood..... Fuelwood.....	Upset Dues \$3 50+\$2 50 4 00+2 00 15½+10 80+1 40 25+25	Logging....	34745
1925 Aug. 5	1925 Sept. 10	Calais Twp., Dist. of Sudbury. Lerwick Twp., Dist. of Algoma.	36 81	2	D. H. Currie, Stack- pool, Ont.	Jackpine.....	Paid Upset Dues \$0 50+\$4 00+\$2 50	Logging....	55346
Aug. 13	Sept. 10	Nipigon Twp., Dist. of Thunder Bay, con. 6, lots W. ½ 6, E. ½ 8, 10, 11, W. ½ 13, 15; con. 7, lots 2, 3, 4, 5, W. ½ 6, W. ½ 7, 8, W. ½ 9, W. ½ 11, W. part 12, W. part 13, 14; con. 8, lots 2, E. part 3, W. ½ 8, W. ½ 9, E. ½ 10, E. ½ 12, E. part 13, 15; con. 9, lots E. ½ 2, E. ½ 9, W. ½ 13, w. part 14.	10¼	1	Newago Co., Ltd., Port Arthur, Ont.	Pine.....	Dues \$7 50+\$2 50	Saw logs....	33772
Aug. 22	Sept. 14	Radeliffe Twp., Dist. of Ren- frew, lot 14, con. 12.	½	2	Anthony Burchat, Wilno, Ont.	Pine..... Hardwood..... Spruce and poplar..... Henlock..... Spruce pulpwood..... Balsam pulpwood..... Poplar pulpwood..... Cedar posts..... Cedar poles.....	Paid Dues \$4 50+\$2 50 50+2 50 2 00+2 00 50+1 50 25+1 40 95+70 10+40 01+03 10+35	Logging....	46730
Aug. 24	Sept. 14	Bethune Twp., lots 9 and 10, con. 9, Dist. of Parry Sound.	½	2	Shortreed Lumber Co., Ltd., Kearney, Ont.	Birch..... Henlock..... Hardwood, Fuelwood....	Paid Upset Dues \$1 00+\$4 00+\$2 50 50+2 50+1 50 10+50+50	Hardwood....	33250
July 21	Aug. 10	Spohn Twp., lots S. ½ 2, con. 8, Dist. of Rainy River.	½	1	P. N. Dalseg, McInnis Creek.	Pine.....	Upset Dues \$0 15+\$4 50+\$2 50	Logging....	20690

Appendix No. 29—Continued

Timber areas disposed of from November 1st, 1924, to October 31st, 1925

Date offered	Date sold	Locality	Area Sq. Miles	No. of Tenders	To whom sold	Price paid	Proposition	File
1925 Aug. 14	1925 Sept. 10	Hartman Twp., Dist. of Kenora, lots N. part 6, S. part 10, N. part 10, S. part 11, N. part 11, con. 1; S. part 5, con. 2.	1½	3	D. W. Scott, Dryden, Ont.	Bid Upset \$0 10+\$0 10+\$0 40 Jackpine ties..... 07+ 10+ 10 Fuelwood..... 25 Large jackpine \$12.50 per M., including dues.	Pulp and tie.	28203
Aug. 6	Sept. 18	Berth S.V. 13, Dist. of Kenora.	3	2	Ignace Lumber Co., c/o McCarthy & McCarthy, Toronto	Paid Upset \$0 20+\$3 00+\$2 50 Red and white pine..... 20+ 1 00+ 2 50 Jackpine.....	General Logging.	54355
Aug. 6	Sept. 18	Berth S.V. 13A, Dist. of Kenora	4	2	Ignace Lumber Co., c/o McCarthy & McCarthy, Toronto.	Paid Upset \$0 20+\$3 00+\$2 50 Red and white pine..... 20+ 1 00+ 2 50 Jackpine.....	General logging.	54355
Aug. 6	Sept. 18	Berth S.V. 14, Dist. of Kenora.	26½	2	Ignace Lumber Co., c/o McCarthy & McCarthy, Toronto.	Paid Upset \$0 20+\$3 00+\$2 50 Red and white pine..... 20+ 1 00+ 2 50 Jackpine.....	General logging.	54355
Aug. 6	Sept. 18	Berth S.V. 12, Dist. of Kenora.	1	1	Shevlin Clarke Co., Minneapolis, Minn.	Paid Upset \$3 00+\$2 50 Red and white pine..... 1 00+ 2 50 Jackpine.....	General logging.	54355
Aug. 6	Sept. 18	Berth K. 2, Dist. of Kenora....	14	1	Shevlin Clarke Co., Minneapolis, Minn.	Paid Upset \$3 00+\$2 50 Red and white pine..... 1 00+ 2 50 Jackpine.....	General logging.	54355
Aug. 6	Sept. 18	Islands in Quetico Lake near T.B. 50, Dist. of Rainy River.	¼	1	Shevlin Clarke Co., Minneapolis, Ont.	Paid Upset \$8 00+\$2 50 Red and white pine..... 4 00+ 2 50 Jackpine.....	General logging.	54355

1925 Sept. 10	1925 Oct. 1		1/2	1	W. F. Elliott, Unionville, Ont.	Crown dues only for all kinds.....	General Hemlock	18289
		Cardiff Twp., Dist. of Haliburton, lot 11, con. 8.		1				
Sept. 15	Oct. 6	Blocks 3A and 4A, Dist. of Rainy River.	11	2	J. A. Mathieu, Ltd., Rainy Lake.	Bid Upset Dues Red and white pine..... \$5 36+\$6 50+\$2 50 Jackpine..... 6 86+ 3 00+ 2 50 Spruce..... 7 36+ 3 00+ 2 00 Jackpine pulpwood..... 10+ 40	General logging.	18648
Sept. 24	Oct. 15	Ottaway Twp., lots N. 1/2 3, N. 1/2 4, con. 3; lot 4, con. 4; lot 4, con. 5, Dist. of Cochrane..	1 1/2	2	Buskegan River Pulp & Lumber Co., Cochrane, Ont.	Bid Upset Dues Spruce and balsam..... \$0 10+\$3 00+\$2 00 Spruce pulpwood..... 10+ 70+ 1 40 Balsam pulpwood..... 10+ 30+ 70	Pulp.....	28664
Sept. 29	Oct. 17	Berth M-16, area north of English River, Dist. of Kenora.	5 1/2	1	Geo. E. Farlinger, Sioux Lookout, Ont.	Paid Upset Dues Jackpine..... \$1 75+\$6 00+\$2 50 Spruce..... 50+ 6 50+ 2 00 Poplar..... 50+ 2 00 Spruce pulpwood..... 05+ 10+ 1 40	Logging....	21140
Oct. 2	Oct. 19	Tudor Twp., lot 10, con. 7.....	1/2	1	Allen Lumber Co., Ltd., Millbridge.	Paid Upset Dues Elm..... \$0 25+\$2 50 Hemlock..... 25+ 1 50 Poplar..... 10+ 40	Logging....	11957
Sept. 30	Oct. 20	Prince Twp., N.W. 1/4 sec. 3, N.E. 1/4 4, S.W. 1/4 5, S.W. 1/4 7, N.W. 1/4 7, S.W. 1/4 8, S.E. 1/4 8, W. 1/2 of S.E. 1/4 28, Dist. of Algoma.	1 1/2	1	Algoma Lumber & Tie Co., Ltd., Sault Ste. Marie, Ont.	Paid Upset Dues Maple, oak and birch.... \$0 62 1/2+\$2 50 Hemlock..... 37 1/2+ 1 50 Cordwood..... 12 1/2+ 50	Hardwood.	9160A
Oct. 12	Oct. 26	Shedden Twp., lots 5, 6, 7, 8 and 9, con. 5; lot 9, con. 6, Dist. of Algoma.	3	2	G. W. Hamilton, Spaulish, Ont.	Paid Upset Dues Red and white pine..... \$2 55+\$3 00+\$2 50 Birch..... 2 55+ 3 00+ 2 50 Spruce and balance..... 2 00+ 3 00+ 2 00	Logging....	23848
Oct. 1	Oct. 22	Firstbrook Twp., lot S. 1/2 11, con. 5, Dist. of Temiskaming.	1/2	1	Norfolk & Rochester Hardware Co., Ltd.	Paid Upset Dues Jackpine..... \$0 25+\$4 50+\$2 50 Spruce..... 25+ 5 00+ 2 00 Spruce pulpwood..... 10+ 40+ 1 40	Logging....	3144A

Appendix No. 29—Continued

Timber areas disposed of from November 1st, 1924, to October 31st, 1925

Date offered	Date sold	Locality	Area Sq. Miles	No. of Tenders	To whom sold	Price paid	Proposition	File
1925 Sept. 25	1925 Oct. 28	East half Twp. 41, west half Twp. Addison, south half Twp. Lang, S.W. ¼ Twp. Abbey, Dist. of Sudbury.	63	1	Austin & Nicholson, Chapleau, Ont.	Paid Upset Dues Red and white pine..... \$1 50+\$6 00+\$2 50 Jackpine..... 75+ 3 50+ 2 50 Spruce..... 1 00+ 4 00+ 2 00 Spruce pulpwood..... 1 75+ 25+ 1 40 Jackpine ties..... 17+ + 10	Logging....	332
Sept. 30	Oct. 24	Tudhope Twp., lots 9 and 10, con. 2, Dist. of Temiskaming	1	1	B. Rozell and C. Burns, Kenabeek, Ont.	Upset Dues Jackpine..... \$0 50+\$2 50	Logging....	16087
Oct. 13	Oct. 30	Area on Gull River near Twp. 20, Dist. of Kenora.	16	3	Bryson Cobb, Ignace, Ont.	Bid Upset Dues Jackpine..... \$3 00+\$6 00+\$2 50 Spruce pulpwood..... 10+ 80+ 1 40	Tie & pulp.	35003
Sept. 29	Oct. 15	Conmee Twp., mining claims 878X, 879X, 880X, R746, R389; Ware Twp., R387 and R388.	1	2	Emile Miami, Kaministiquia, Ont.	Upset Dues Jackpine..... \$2 00+\$2 50 Jackpine ties..... 10+ 10 Jackpine pulpwood..... 50+ 40	Ties & pulp	33966
Oct. 15	Oct. 31	Conmee Twp., claims B.J. 128, B.J. 129, R709, R710, R711, R712, E141, E142, R707 and R708, Dist. of Thunder Bay..	1	1	Scott Lumber Co., Port Arthur, Ont.	Jackpine ties, 10c. per tie, plus 10c. upset, plus 10c. dues.	Ties.....	33966
Sept. 29	Oct. 31	East half of Dunbar and north half of Beaumont, Dist. of Sudbury.	36	3	Strong Lumber Co., Ltd., North Bay.	Paid Upset Dues Red and white pine..... \$1 50+\$7 50+\$2 50	Logging....	987

Appendix No. 29—Continued

Timber areas disposed of from November 1st, 1924, to October 31st, 1925

Date offered	Date sold	Locality	Area Sq. Miles	No. of Tenders	To whom sold	Price paid	Proposition	File
1925 Sept. 28	1925 Oct. 30	Kirkwall Twp., Dist. of Algoma	81	2	James McCreary, Jr., Sudbury.	Jackpine 12" and up ... \$0 10+\$4 00+\$2 50 and on N.E. part. Fire killed timber: dues only.	Ties and lumber.	60278
Sept. 28	Oct. 30	Lloyd Twp., N.E. ¼, Dist. of Sudbury.	18½	2	James McCreary, Jr., Sudbury.	Bid Upset Dues \$0 10+\$4 00+\$2 50	Ties and lumber.	60278
Sept. 28	Oct. 30	Lloyd Twp., west half, Dist. of Sudbury.	37	2	James McCreary, Jr., Sudbury.	Bid Upset Dues \$0 10+\$4 00+\$2 50	Ties and lumber.	60278
Oct. 1	Oct. 30	Colenso Twp., lots 7, 8, 9 and 10, cons. 1, 2, 3, Dist. of Kenora.	6	1	Thos. Falls, Port Arthur.	Bid Upset Dues Jackpine..... \$6 00+\$4 00+\$2 50 Spruce and Balsam..... 5 00+ 4 00+ 2 00 Spruce pulpwood..... 15+ 10+ 1 40 Balsam pulpwood..... • 10+ 10+ 70 Hewn ties..... 15+ 10	Ties and Pulp.	28443
Oct. 1	Oct. 22	Firstbrook Twp., N. ½ 12, cons. 2, S. ½ 8, con. 3, Dist. of Temiskaming.	½	1	Joseph Myers, New Liskeard.	Bid Upset Dues Red and white pine..... \$0 10+\$10 00+\$2 50 Jackpine..... 10+ 6 00+ 2 50 Spruce..... 10+ 6 00+ 2 00 Spruce pulpwood..... 05+ 80+ 1 40	Logging...	3144A
Sept. 29	Oct. 31	Area north of Onion Lake, Dist. of Thunder Bay.	55	3	Pigeon Timber Co., Ltd., Pt. Arthur.	Bid Upset Dues Jackpine..... \$1 50+\$5 00+\$2 50 Spruce..... 50+ 5 00+ 2 00 Spruce pulpwood..... 78+ 85+ 1 40	Logging...	16064
Sept. 24	Oct. 30	Riddell Twp., S.W. ¼, Dist. of Nipissing.	9	2	Wm. Milne & Sons, North Bay, Ont.	Bid Upset Dues Red and white pine..... \$0 35+\$11 00+\$2 50 Spruce logs..... 6 00+ 2 00	Logging...	38329

1925 Sept. 24	1925 Oct. 30	Law, E. ½, Dist of Nipissing...	18	2	Tenagami Timber Co., c/o A. B. Gordon, Toronto.	Red and white pine.....\$0 75+\$11 00+\$2 50 Large spruce.....6 00+ 2 00	Bid Upset Dues \$0 75+\$11 00+\$2 50 6 00+ 2 00	Logging...	38329
Sept. 26	Oct. 31	M.6 berth, Dist. of Kenora...	19½	2	A. B. Evans, Fort William, Ont.	Jackpine.....\$3 50+\$4 00+\$2 50 Spruce.....2 00+ 4 00+ 2 00 Spruce pulpwood.....10+ 70+ 1 40 Dry fuelwood.....25+ 25	Bid Upset Dues \$3 50+\$4 00+\$2 50 2 00+ 4 00+ 2 00 10+ 70+ 1 40 25+ 25	Ties and pulp.	24745
Oct. 14	Oct. 26	Aweres Twp., S.E. ¼ and S.W. ¼, sec. 23.	½	1	Canadian Vatu Drying & Wood- working Co., Sault Ste. Marie.	Maple, birch, etc.....	Bid Upset Dues \$0 25+\$1 50+\$2 50	Hardwood.	20420

When Granted	Locality	Area	To Whom Granted	Price paid	Proposition	File
By Order-in-Council, dated 13th January, 1925.	Twp. Gladman, lots 1 to 12, cons. 5 and 6.	10	Canadian Timber Co.	Red and white pine, \$8.00 per M., plus \$2.50 dues.	General logging.	8166
By agreement, February 18th, 1925.	Firstbrook Twp., S. ½ 8, Con. 1.	.....	Joseph Myers, New Liskeard.	Spruce and Jackpine, \$5.00 per M. feet B.M....	Ties and pulp	3144A

LETTER OF TRANSMISSION

TO HIS HONOUR HENRY COCKSHUTT,

Lieutenant-Governor of the Province of Ontario.

SIR,—I have the honour to transmit to you herewith, for presentation to the Legislative Assembly of the Province of Ontario, the Thirty-fifth Annual Report of the Department over which I have the honour to preside.

I have the honour to be, Sir,

Your obedient servant,

CHAS. MCCREA,

Minister of Mines.

Department of Mines,
Toronto, 1926.

INTRODUCTORY LETTER

TO THE HONOURABLE CHAS. MCCREA,
Minister of Mines.

SIR,—I beg to submit to you herewith, the Thirty-fifth Annual Report of the Department of Mines, published in six parts, as follows:—

PART 1.

Introductory Letter, by Thos. W. Gibson.
Statistical Review of Ontario's Mineral Industry in 1925, by W. R. Rogers and A. C. Young.
Prospectors' Classes, 1925-26, by W. L. Goodwin.
Mining Accidents in 1925, by T. F. Sutherland and staff of Inspectors.
Mines of Ontario in 1925, by T. F. Sutherland and staff of Inspectors.

PART 2.

Sault Ste. Marie Area, by R. G. McConnell.
Batchawana Area, by E. S. Moore.
Sahkatawich (Rush) Lake Section, Woman River Iron Range, by E. S. Moore.
Map No. 35a—Sault Ste. Marie Area, scale 2 miles to the inch.
Map No. 35b—Batchawana Area, scale 2 miles to the inch.

PART 3.

Gowganda Silver Area (Fourth Report, revised), by A. G. Burrows.
Gowganda Vein Minerals, by E. W. Todd.
Anima-Nipissing Lake Area, by E. W. Todd.
Map No. 35c—Anima-Nipissing Lake Area, scale 1 mile to the inch.
Map No. 35d—Part of Gowganda Silver Area, scale $\frac{1}{2}$ mile to the inch.

PART 4.

Reconnaissance from Red Lake to Favourable Lake, District of Patricia, by G. Vibert Douglas ;
with Appendix on Flora and Fauna by L. F. Kindle.
Map No. 35e—Red Lake Gold Area, scale 2 miles to the inch.
Map No. 35f—Red Lake to Favourable Lake, scale 4 miles to the inch.

PART 5.

Natural Gas in 1925, by R. B. Harkness.
Petroleum in 1925, by R. B. Harkness.

PART 6.

Geology of Ogden, Bristol and Carscallen Townships, by J. E. Hawley.
Geology of McArthur, Douglas and Geikie Townships (Redstone River Area), by E. L. Bruce.
Grassy River Area, District of Sudbury, by T. L. Gledhill.
Notes on the South Part of the Grassy River Area, by T. L. Gledhill.
Wasapika Section, West Shiningtree Gold Area, by F. L. Finley.
Map No. 35g—Carscallen, Bristol and Ogden, scale $\frac{3}{4}$ mile to the inch.
Map No. 35h—Redstone River Area, scale $\frac{3}{4}$ mile to the inch.
Map No. 35j—Grassy River Area, scale $1\frac{1}{2}$ miles to the inch.

Part I is bound with the Sessional Papers of the Legislature. All parts are available on application to the Department.

I have the honour to be, Sir,

Your obedient servant,

THOS. W. GIBSON,
Deputy Minister of Mines.

DEPARTMENT OF MINES,
Toronto, 1926.



ONTARIO

PROVINCE OF ONTARIO
DEPARTMENT OF MINES

HON. CHAS. MCCREA, *Minister of Mines*

THOS. W. GIBSON, *Deputy Minister*

THIRTY-FIFTH ANNUAL REPORT
OF THE
ONTARIO DEPARTMENT OF MINES
BEING
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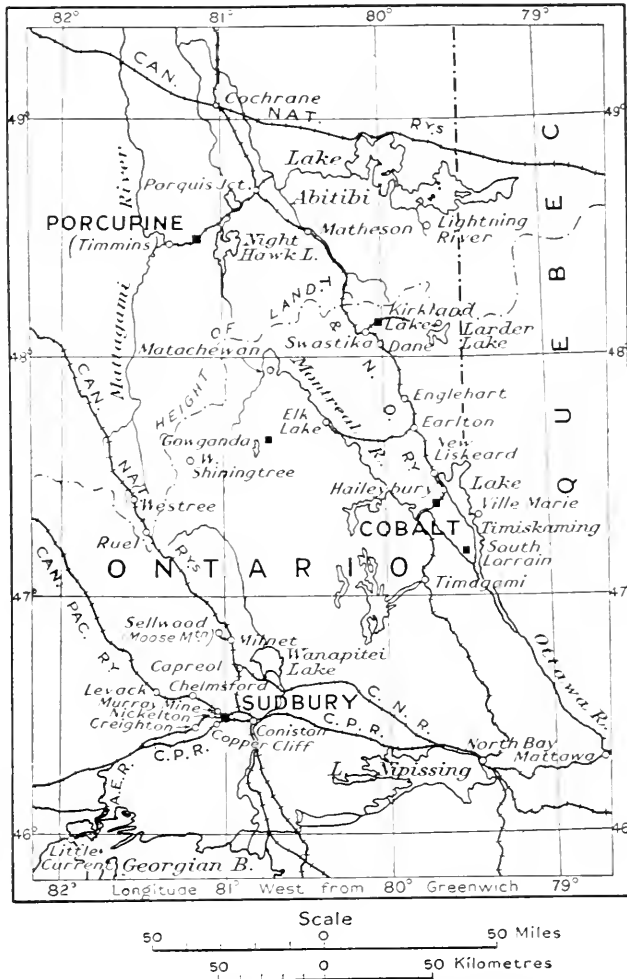
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STATISTICAL REVIEW OF ONTARIO'S MINERAL INDUSTRY IN 1925

By W. R. Rogers and A. C. Young

Introduction.

In 1925 Ontario reached the zenith of her mineral production, exceeding 1918, the year of maximum war output when high prices obtained for metals,



Sketch map showing location of the principal Metal Mining Areas in Northern Ontario.

by more than \$7,274,334. The increase in valuation over 1924, which ranked next to 1918, was \$10,361,379 or 13.42 per cent. This is attributed to a marked advance in metalliferous production, notably gold, nickel and copper. Non-metallics and construction materials show a small decline from 1924 figures while the value of clay products advanced a little.

Table I which follows summarizes production and employment statistics for the year 1925:—

TABLE I.—SUMMARY OF MINERAL STATISTICS OF ONTARIO FOR 1925

Product (tons of 2,000 lbs.)	Quantity	Value	Employees	Wages
METALLIC:				
Gold.....oz.	1,461,039	\$ 30,206,432	5,335	\$ 8,757,943
Silver....."	10,001,100	6,964,325	1,739	2,009,848
Copper in matte (a).....tons	10,039	2,007,734	2,650	3,487,051
Nickel in matte (a)....."	16,325	5,876,927		
Copper.....lb.	19,582,513	2,730,698	(b) 570	917,794
Nickel, metallic and in speiss exported....."	32,114,564	7,344,585		
Nickel, oxide and salts....."	11,774,209	2,725,161		
Platinum metals.....oz.	16,980	1,676,446	(c) 364	338,155
Bismuth.....lb.	19,667	18,566		
Copper sulphate....."	13,834	692		
Cobalt metallic and in residues exported....."	625,298	2,328,517		
Cobalt oxide....."	575,580			
Cobalt salts and unseparated oxides....."	265,384	601,704	165	221,535
Lead, pig, and in ore exported.....lb.	7,268,193			
Zinc in concentrates....."	179,545	13,685		
Total.....		62,495,472	10,823	15,732,327
NON-METALLIC:				
Abrasives.....tons	105	945	1	729
Actinolite....."	40	500	(c).....	
Arsenic, white.....lb.	2,156,441	113,325		
Asbestos.....tons	2	901		
Feldspar, crude and ground....."	17,404	141,059	144	82,271
Fluorspar....."	12	200		
Graphite, crude and refined....."	2,345	134,213	38	34,501
Gypsum....."	82,020	491,833	146	152,478
Iron pyrites....."	685	8,799		
Mica....."	1,605	82,661	56	38,779
Mineral water.....Imp. gals	183,012	25,452	17	5,295
Natural gas.....M cu. ft.	7,257,274	4,083,341	1,184	805,730
Peat.....tons	1,370	8,394	20	9,795
Petroleum, crude.....bbls.	144,250	396,154	2,165	2,702,034
Quartz and silica brick.....tons	188,064	359,691	132	112,471
Salt....."	226,470	1,466,450	467	555,729
Talc and soapstone....."	13,678	174,116	51	47,971
Total.....		7,488,034	4,421	4,547,783
STRUCTURAL MATERIALS:				
Cement, Portland.....bbls.	3,462,358	5,253,911	700	921,643
Hydrated lime.....tons	41,610	477,585	409	436,867
Quicklime.....bush.	5,115,882	1,566,540		
Sand and gravel.....tons	3,913,292	1,658,700	618	390,697
Sand-lime brick.....M.	66,392	677,103	208	213,556
Stone, building, trap, granite, etc.....tons	3,023,594	2,817,335	1,170	788,972
Total.....		12,451,174	3,105	2,751,735
CLAY PRODUCTS:				
Brick, face.....M	125,470	2,403,832	1,767	1,460,889
" common....."	48,028	733,693		
" fancy and ornamental....."	425	21,728		
" sewer....."	2,125	37,082	265	308,627
Tile, drain....."	13,496	360,710		
" structural....."		612,138		
Sewer pipe, copings, flue-linings, etc.....		893,443	28	35,383
Pottery.....M	6,200	86,000		
Total.....		5,148,626	2,060	1,804,899
Grand Total.....		87,583,306	20,409	24,836,744

(a) Copper and nickel in the matte valued at 10 and 18 cents per pound respectively.

(b) Employees and wages for nickel-copper refineries.

(c) Employees and wages for silver-cobalt smelters and refineries.

The following comparative statement shows the course of the mining industry during the five-year period, 1921 to 1925 inclusive, as indicated by the value of the total production:

TABLE II.—VALUE OF MINERAL PRODUCTION, 1921 TO 1925

Product	1921	1922	1923	1924	1925
METALLIC:	\$	\$	\$	\$	\$
Gold.....	14,692,357	20,579,569	20,136,287	25,669,303	30,206,432
Silver.....	5,763,908	7,800,029	6,843,364	7,233,078	6,964,325
Platinum metals.....	862,034	924,712	1,418,633	1,891,497	1,676,446
Cobalt (a).....	502,370	1,080,873	1,456,583	1,662,526	2,328,517
Nickel (b).....	4,050,601	7,038,202	9,572,662	11,309,326	15,946,673
Other nickel and cobalt compounds.....	114,258	255,034	347,289	.....	.....
Copper, metallic and in matte.....	1,101,730	2,069,824	3,456,067	3,825,294	4,739,124
Iron ore (c).....	459	25,261	26,452	110	.....
Pig iron (d).....	1,588,751	340,730	423,298	91,862	.....
Lead (pig).....	191,113	173,742	347,886	419,405	601,704
Zinc.....	.....	2,181	.....	.....	13,685
Bismuth.....	.....	.....	48,139	27,913	18,566
Total.....	28,777,581	40,290,157	44,076,660	52,130,314	62,495,472
NON-METALLIC					
Abrasives (e).....	55,965	.....	100,000	9,272	945
Actinolite.....	975	575	583	1,225	500
Arsenic, white.....	233,763	299,940	582,785	309,108	113,325
Asbestos.....	.....	.....	2,600	91,900	901
Barite.....	.....	.....	4,180	.....	.....
Feldspar, crude and ground.....	150,457	120,576	134,822	216,791	141,059
Fluorspar.....	1,744	3,905	597	1,343	200
Graphite, crude and refined.....	63,439	34,124	65,557	72,842	134,213
Gypsum.....	433,053	621,668	542,317	467,097	491,833
Iron pyrites.....	101,306	39,763	99,716	44,542	8,799
Mica.....	28,891	56,480	110,290	172,252	82,661
Mineral water.....	14,438	10,528	14,047	13,133	25,452
Natural gas.....	2,975,502	4,024,767	4,066,244	4,076,014	4,083,341
Peat fuel.....	6,664	14,500	.....	.....	8,394
Petroleum, crude.....	559,198	466,587	478,149	390,424	396,154
Quartz and silica brick.....	220,806	146,446	510,410	221,452	359,691
Salt.....	1,649,626	1,573,657	1,674,365	1,337,311	1,466,450
Talc and soapstone.....	140,390	178,397	125,124	130,577	174,116
Total.....	6,636,217	7,591,913	8,511,786	7,555,283	7,488,034
STRUCTURAL MATERIALS:					
Cement, Portland.....	6,424,356	6,235,370	5,855,589	5,668,671	5,253,911
Lime, hydrated and quicklime.....	1,344,188	1,767,543	1,893,663	1,840,152	2,044,125
Sand and gravel.....	1,496,729	1,816,320	1,623,317	1,587,913	1,658,700
Sand-lime brick.....	534,531	851,007	897,960	512,361	677,103
Stone, building, trap, granite, etc....	4,167,582	2,969,926	2,869,228	2,789,368	2,817,335
Total.....	13,967,386	13,640,166	13,139,757	12,398,465	12,451,174
CLAY PRODUCTS:					
Brick, face.....	.....	.....	.....	2,203,617	2,403,832
“ common.....	.....	.....	.....	944,892	733,793
“ fancy and ornamental.....	3,267,018	4,793,224	4,191,145	88,857	21,728
“ sewer.....	.....	.....	.....	40,922	37,082
Tile, drain.....	397,104	368,180	283,662	373,980	360,710
Tile, structural.....	421,127	720,101	790,475	550,170	612,138
Sewer pipe, copings, flue-linings, etc.	939,463	973,824	925,858	851,327	893,443
Pottery.....	69,984	88,889	78,000	84,100	86,000
Total.....	(f)5,183,125	6,944,218	6,269,140	5,137,865	5,148,626
Grand Total.....	54,564,309	68,466,454	71,997,343	77,221,927	87,583,306

(a) Cobalt, oxide, metallic cobalt, and cobalt content of residues marketed.

(b) Nickel in matte, oxide and metallic nickel.

(c) Exports and shipments to points other than Ontario blast furnaces.

(d) Product from Ontario ore only.

(e) Includes corundum, garnets, quartz pebbles.

(f) Includes \$88,429 valuation of fire clay and products not listed.

In Table III is given the aggregate value of the metals and metallic products from the time production began in Ontario down to the end of 1924. As regards pig iron it should be pointed out that since 1914 the statistics of annual production credit the Province only with the value of the product made from Ontario ore. This is but a small part of the total output, since the great bulk of the iron ore charged into the blast furnaces of the Province is "lake" ore from the mines of Minnesota, Michigan and Wisconsin. Conversely, part of the iron ore raised in Ontario is exported to the United States in the form of briquettes produced from low-grade magnetite ore. In the production tables credit is taken only for the ore exported or shipped to points other than Ontario blast furnaces, since to include the value of the domestic ore converted into pig iron in Ontario furnaces would involve a duplication of this item.

TABLE III.—TOTAL MINERAL PRODUCTION OF ONTARIO

Year	Value of Mineral Production				
	Metallic (a)	Non-Metallic	Structural Materials	Clay Products	Total
	\$	\$	\$	\$	\$
Before 1891..	9,520,269		(a)		9,520,269
1891.....	388,715		4,316,958		4,705,673
1892.....	864,382		4,509,757		5,374,139
1893.....	614,762		5,505,991		6,120,753
1894.....	842,750		5,244,008		6,086,758
1895.....	616,055		4,554,083		5,170,138
1896.....	963,288		4,271,715		5,235,003
1897.....	1,038,089		(b) 4,480,452		5,518,541
1898.....	1,689,002		5,546,875		7,235,877
1899.....	2,055,592		6,361,081		8,416,673
1900.....	2,565,286		6,733,338		9,298,624
1901.....	5,016,734		6,814,352		11,831,086
1902.....	6,257,499		7,134,135		13,391,634
1903.....	5,242,575		7,628,018		12,870,593
1904.....	4,906,677		6,665,970		11,572,647
1905.....	10,201,010		7,653,286		17,854,296
1906.....	13,353,080		9,035,303		22,388,383
1907.....	14,550,835		10,468,538		25,019,373
1908.....	16,754,986		8,882,631		25,637,617
1909.....	22,928,496		10,052,879		32,981,375
1910.....	28,161,678		11,152,217		39,313,895
1911.....	29,102,867		12,873,930		41,976,797
1912.....	34,799,734		13,541,869		48,341,603
1913.....	37,507,935		15,724,376		53,232,311
1914.....	33,345,291		12,950,668		46,295,959
1915.....	44,109,679		10,136,000		54,245,679
1916.....	55,002,918		10,300,904		65,303,822
1917.....	56,831,857		15,261,975		72,093,832
1918.....	66,178,059	7,815,062	4,297,401	2,018,450	80,308,972
1919.....	41,590,759	6,308,182	7,208,413	3,776,562	58,883,916
1920.....	48,281,553	8,141,796	11,921,019	4,735,154	73,079,522
1921.....	28,777,581	6,636,217	13,967,386	(c) 5,183,125	54,564,309
1922.....	40,290,157	7,591,913	13,640,166	6,944,218	68,466,454
1923.....	44,076,660	8,511,786	13,139,757	6,269,140	71,997,343
1924.....	52,130,314	7,555,283	12,398,465	5,137,865	77,221,927
1925.....	62,495,472	7,488,034	12,451,174	5,148,626	87,583,306
Total...	823,052,596	.....	416,086,503	.....	1,239,139,099

(a) Prior to 1891 when the Ontario Bureau (now Department) of Mines was established, it is estimated that metals to the value of \$9,520,269 were produced, making a total to the end of 1925 of \$823,052,596. No estimate has been made of the output of non-metallies up to 1891.

(b) Estimated on basis of preceding year (\$1,618,720 for stone, lime, and clay products).

(c) Includes \$88,429 valuation of fire clay and products not listed.

The total production of metals in Ontario is noted hereunder:—

Metal or Product	Production to December 31, 1924	Production, 1925	Production to December 31, 1925
	\$	\$	\$
Silver.....	221,220,096	6,964,325	228,184,421
Nickel, including nickel oxide.....	197,595,684	15,946,673	213,542,357
Gold.....	154,285,601	30,206,432	184,492,033
Pig iron.....	84,775,556	.....	84,775,556
Copper (a).....	68,080,426	4,739,124	72,819,550
Cobalt (b).....	14,245,494	2,328,517	16,574,011
Platinum metals.....	8,593,411	1,676,446	10,269,857
Iron ore.....	9,463,516	.....	9,463,516
Lead.....	1,916,962	601,704	2,518,666
Molybdenite.....	209,735	.....	209,735
Zinc ore.....	94,591	13,685	108,276
Bismuth.....	76,052	18,566	94,618
Total.....	760,557,124	62,495,472	823,052,596

(a) Includes small quantities of copper sulphate.

(b) Includes cobalt metal, cobalt oxide, cobalt salts and cobalt content of residues exported.

General Remarks

According to annual statements from banks and other financial institutions, the trend of business for the whole of Canada during 1925 was slowly but surely upward, and as an evidence of this it was stated that car loadings were the largest on record, while both wholesale and retail business showed a fair degree of increased activity. Since the prosperity of the country at large is dependent on the primary industries such as agriculture, mining and lumbering, a considerable portion of this change to better times may be placed to the credit of mining, and in particular to the Province of Ontario, where mining is of such signal importance to the economic progress of the country.

Construction of colonization and trunk roads throughout northern Ontario is keeping pace with mineral development. A new motor road will be open this coming summer connecting Timagami with Cobalt and in 1927 it is expected the gap between North Bay and Timagami will be completed.

During the period, advances have been made in nearly all sections of the industry, and in several, new high records have been attained. Ontario's gold mining industry is worthy of particular mention. In the north where thirteen mines have been producing, important increases are reported, both in the tonnage of ore milled and in the recovery of gold. The famous silver mines at Cobalt have well maintained their normal output, while the newer camps at South Lorrain and Gowganda bid fair to add a new lease of life to the production of silver. Gold and silver mines during recent years have been so much in the public eye that the development of the nickel-copper industry has been frequently overlooked. Reference has been made in past reports to the new uses of nickel, found by intense research by the producers. These applications have been continually extended to such fields as the motor industry for radiators, and to submarine cables, where the use of a special nickel-copper alloy increases the sending efficiency very considerably. As evidenced by the figures for 1925 it would appear that the nickel industry is facing an expanding future in which the peace-time needs for the metal will equal those of war, when nickel was so much in demand for armour plating and other war equipment.

Prospecting was carried on intensively. In July what appears to be an important gold discovery was reported at Red lake, District of Patricia, about 130 miles northwest of Hudson station on the Canadian National Railway and 60 miles east from the Manitoba boundary. A feature of this new find was the use of aeroplanes to expedite the movement of men, equipment and supplies to the field before the closing of water navigation. Since the new year, 1926, there has been a rush of prospectors to Red lake, with the result that much snow staking has been done in the vicinity. A preliminary report with geological map of the area was issued by the Ontario Department of Mines in 1924, as a result of field work by Dr. E. L. Bruce in 1923. The first staking at Red lake was done in 1922 when a little gold was found, but it was not until the autumn of 1925 that the favourable assays secured by the Howey Red Lake Syndicate became generally known, precipitating a rush to the new goldfield.

Gold

The total gold produced during 1925 from all sources in Ontario amounted to 1,461,039.37 fine ounces, valued at \$30,206,432, as against 1,241,728 fine ounces worth \$25,669,303 in 1924. These figures include the gold won from the refining of nickel-copper mattes.

The crude bullion recovered from the gold mines also contains a certain percentage of silver. The total value of the crude bullion from Porcupine was \$24,886,615 in 1925 as against \$22,439,616 during the previous year, while the corresponding figures for the Kirkland Lake camp were \$5,403,289 and \$3,480,481, a total gain of \$4,369,807 or nearly 17 per cent. for the gold mines of these two camps. From other points a few small properties produced crude bullion worth \$2,450 in 1925, while gold recovered from the refining of nickel-copper matte was valued at \$84,646. Ore milled increased from 2,867,684 tons in 1924 to 3,399,544 tons in 1925. In these years, respectively, the figures for Porcupine were 2,642,114 and 3,016,178 tons and for Kirkland Lake 225,571 and 383,235 tons milled.

The producing mines were operated at practically full time during the period, employing on the average 5,335 wage-earners and paying \$8,757,943 in wages.

In addition to the producing mines many others carried on development operations during 1925, while the usual assessment work on mining claims as prescribed by the Mining Act was performed by claim holders in the several Mining Divisions. Returns were received from 24 companies shown above, most of which were active throughout the entire period, or were developing under contract. The number of days work done per mine during 1925 averaged around 265, while the average of the wage-earners was 589, to whom \$854,836 were paid in wages. The total number of wage-earners and wages paid by the active mines, therefore, amounted to an average of 5,924 with a total pay roll of \$9,612,779.

If complete statistics were available from all individuals doing assessment work on which day labour was engaged the gold mining industry of Ontario, exclusive of salaried officials, would approximate 10 million dollars in wages alone and supply employment to more than 6,000 men.

The Porcupine area was represented by six producing mines of which the Hollinger, Dome and McIntyre produced the major portion. In Kirkland Lake there were also six producing mines of which the Lake Shore, Wright-Hargreaves and Teck-Hughes were the leaders. Details of production are given separately in the following table:—

TABLE IV.—ONTARIO'S GOLD PRODUCTION, 1925

Source	Ore Milled, tons	Bullion shipped				Total Value of Bullion (a)
		Gold		Silver		
		Fine ounces	Value	Fine ounces	Value	
PORCUPINE			\$		\$	\$
West Dome Lake.....	35,278	13,581.73	286,835	1,345	923	287,758
Dome.....	530,200	210,051.21	4,342,145	34,794	23,777	4,365,923
Hollinger.....	1,929,988	757,305.93	15,654,900	137,221	94,210	15,749,109
McIntyre.....	419,640	178,556.44	3,690,493	46,515	31,006	3,721,499
Night Hawk Peninsular...	39,778	9,460.11	195,563	2,019	1,384	196,947
Vipond.....	61,294	27,244.00	563,184	3,614	2,195	565,379
Total.....	3,016,178	1,196,199.42	24,733,120	225,508	153,495	24,886,615
KIRKLAND LAKE						
Argonaut(b).....	28,515	10,365.80	213,545	932	638	214,183
Barry-Hollinger.....	8,136	2,743.10	56,713	382	265	56,978
Teck-Hughes.....	55,220	48,076.84	993,857	4,518	3,086	996,943
Tough-Oakes-Burnside....	34,152	12,624.56	260,973	3,047	2,091	263,064
Lake Shore.....	109,273	94,455.57	1,952,611	8,890	6,109	1,958,720
Wright-Hargreaves.....	147,939	92,286.28	1,907,557	8,519	5,844	1,913,401
Total.....	383,235	260,552.15	5,385,256	26,288	18,033	5,403,289
MISCELLANEOUS						
Champion mine, etc. (c)	131	271.80	5,619	32	22	5,641
Nickel-Copper Refineries.....		4,016.00	82,437			82,437
Total.....	131	4,287.80	88,056	32	22	88,078
Grand Total.....	3,399,544	1,461,039.37	30,206,432	251,828	171,550	30,377,982

(a) There should be deducted from the total, \$2,838 which was the discount paid due to differences of exchange.

(b) In addition to gold, copper in concentrates to the value of \$12,331 was marketed.

(c) G. Huddleston (Cody tp.) and W. W. Smith (Grace mine, Michipicoten) were small producers.

The following operators produced gold during the year:

PRODUCING GOLD MINES, 1925

Name of Company	Name of Mine	Locality	P.O. Address of Manager, etc.
*Argonaut Gold, Ltd.....	Argonaut.....	Gauthier township...	Argonaut
Barry-Hollinger Gold Mines, Ltd.	Barry-Hollinger....	Pacaud township....	Boston Creek
Champion Gold Mines, Ltd.....	Champion.....	Kenora district.....	Fort Erie
Consolidated West Dome Lake Mines, Ltd.....	West Dome Lake...	Tisdale township...	South Porcupine
Dome Mines Company, Ltd., The	Dome.....	Tisdale township...	South Porcupine
Hollinger Consolidated Gold Mines, Ltd.....	Hollinger.....	Tisdale township...	Timmins
Lake Shore Mines, Ltd.....	Lake Shore.....	Teck township.....	Kirkland Lake
McIntyre Porcupine Mines, Ltd.	McIntyre.....	Tisdale township...	Schumacher
Night Hawk Peninsular Mines, Ltd.....	Night Hawk Peninsular.....	Cody township.....	Connaught Station
Teck-Hughes Gold Mines, Ltd..	Teck-Hughes.....	Teck township.....	Kirkland Lake
Tough-Oakes Burnside Gold Mines, Ltd.	Tough-Oakes Burnside.	Teck and Lebel townships.....	Kirkland Lake
Vipond Consolidated Mines, Ltd.	Vipond.....	Tisdale township...	Timmins
Wright-Hargreaves Mines, Ltd.	Wright-Hargreaves.	Teck township.....	Kirkland Lake

*The name of the company was changed to Argonaut Consolidated Mines, Limited, on Jan. 1, 1926.

The list below gives the names and addresses of the more important companies doing development work during the same period:—

Name	Location	P.O. Address	No. Em- ployees	Days Opera- tion
Abitibi Mines, Ltd.....	Lightning River	306 Royal Bank Bldg., To- ronto.	Drilling	by contract
Blue Quartz Gold Mines, Ltd.	Painkiller Lake.	328 Confederation Life Bldg., Toronto.	22	310
British Canadian Mines, Ltd.	Mine Centre...	8 Bloor St. E., Toronto.....	54	365
Canadel Gold, Ltd.....	Porcupine.....	Timmins.....	4	Pumping
Canadian Associated Gold- fields.	Larder.....	306 C.P.R. Bldg., Toronto...	47	365
Clifford Gold Mines, Ltd....	Painkiller Lake	328 Confederation Life Bldg., Toronto.	Shaft sinking	by contract
Coniaurum Mines, Ltd.....	Porcupine.....	St. Catharines.....	52	365
Contact Bay Mines, Ltd.....	Kenora.....	326 Cutler Bldg., Rochester, N.Y.	6	365
Crown Reserve Mining Co., Ltd.	Larder Lake...	Montreal, Que., P.O. Box 386	28	365
Emerald Lake Gold Mines, Ltd.	West of Lake Timigami.	New Hamburg, Ont.....	32	196
Gold Hill Mining Co., Ltd....	Boston Creek..	Haileybury.....	19	293
Harvey Kirkland Mines, Ltd.	Kirkland Lake.	506 C.P.R. Bldg., Toronto...	2	100
Hayden Gold Mines Co., Ltd.	Porcupine.....	509 Brisbane Bldg., Buffalo..	4	90
*Hunton-Kirkland Gold Mines, Ltd.	Kirkland Lake.	32 Imperial Bank Bldg., To- ronto.	24	90
Kirk Gold Mines Co., Ltd....	Kirkland Lake.	911 Kent Bldg., Toronto....	19	365
Kirkland Lake Gold Mining Co., Ltd.	Kirkland Lake.	810 Lumsden Bldg., Toronto.	37	365
March Gold, Ltd.....	Porcupine.....	331 White Bldg., Buffalo, N.Y.	17	365
McMaster Syndicate.....	Boston.....	Rosegrove.....	5	300
Northland Gold Mines, Ltd..	Kirkland Lake.	Kirkland Lake.....	15	365
Ore Chimney Mining Co., Ltd.	.....	Northbrook.....	22	365
Porcupine Goldfields Dev. & Finance Co.	Deloro tp.....	407 Canada Cement Bldg., Montreal.	65	365
Porcupine Paymaster Mines, Ltd.	Deloro tp.....	South Porcupine.....	56	365
Queen Lebel Gold Mines, Ltd.	Kirkland Lake.	Kirkland Lake.....	16	240
Sylvanite Gold Mines, Ltd...	Kirkland Lake.	Kirkland Lake.....	43	362
Total...			589	6 361

*The name of the company was changed in 1926 to Kirkland-Hunton Gold Mines, Ltd.

Development.—Not only in underground development and increased milling capacity is there reason for satisfaction, but construction work carried out on new mills in 1925 indicates a much enlarged output of gold in the future. At the time of writing plans are maturing for the enlargement of the existing milling facilities of the Vipond, Lake Shore and Teck-Hughes. In addition the new fifty-ton mill of the Barry-Hollinger was placed in operation in June, and the milling plant of the Goudreau mine, Algoma district, was being tuned up in December. The Ankerite and Paymaster mills at Porcupine and Blue Quartz at Painkiller lake were in course of construction. The new central shaft of the McIntyre was down over 2,000 feet by the end of the year, or over half of the projected depth. The Hollinger has steadily increased the capacity of its mill and averaged for the year well over 5,000 tons per day. It is expected that the 8,000 tons will be reached gradually. During October, the Kirkland Lake Gold Mining Company in cross-cutting from the 1,975-foot level revealed ore of a good milling grade at a point about 250 feet from the western boundary of the Teck-Hughes.

A comparison of the 1925 annual reports issued to shareholders by the Hollinger and Wright-Hargreaves gold mines affords an interesting comparison, not only of the increase in output over 1924 but also of other salient features of the two mines handling the largest tonnages of ore at Porcupine and Kirkland Lake respectively:

Schedule	Hollinger		Wright-Hargreaves	
	1924	1925	1924	1925
Ore milled, tons.....	1,659,475	1,929,988	84,487	147,939
Recovery.....	\$13,429,226	\$15,786,405	\$1,088,725	\$1,913,401
Average per ton.....	\$8.09	\$8.18	\$12.89	\$12.93
Average daily tonnage.....	4,559	5,317	230	402
Net profits.....	\$6,586,215	\$8,300,227	\$604,387	\$1,194,064
Dividends.....	\$3,198,000	\$4,378,800	\$206,250	\$550,000
Average number employees..	2,758	2,668	148	207
Labour costs.....	\$4,226,671	\$4,637,685	\$226,671	\$295,408
Operating costs.....	\$7,404,898	\$7,829,028	\$466,530	\$661,511
Costs per ton.....	\$4.461	\$4.056	\$5.522	\$4.471
Mill.....	\$0.943	\$0.904	\$1.436	\$1.159
Mine.....	\$3.093	\$2.742	\$3.251	\$2.710
Sundries.....	\$0.425	\$0.410	\$0.835	\$0.602

The return of Great Britain to the gold standard in May, 1925, in an effort to stabilize her trade conditions and to eliminate the violent exchange fluctuations of the past few years is of interest to the gold mining industry of Ontario.

Power.—The power situation, of vital interest to the gold and silver mines of northern Ontario, seems to have reached a permanent basis. Towards the end of the year press reports stated that the Great Northern Power Company plant on the Montreal river would be sold. This plant, situated only sixty miles from Porcupine, was unable to sell all its power, since the big mines depended on the old-established Northern Canada Power Company with its development at Sturgeon, Sandy and Wawaitin Falls on the Mattagami river and the plant on the Quinze river, Quebec. The Hollinger plant at Island rapids on the Abitibi river was disposed of during the year to the Abitibi Power and Paper Company, which will consume the energy in the manufacture of pulp and paper at Iroquois Falls. Even though the Rouyn copper field of Quebec will make demands on the Quinze plant, with the installation of additional units no question of power shortage may be expected to arise for some years to come. A small portion of the Quinze energy will be delivered to Gowganda camp, but compared with the needs of gold mines the consumption on this latter area will be small. During the past year a second transmission line was constructed from Cobalt to Kirkland Lake and with increased storage facilities on the headwaters of the Montreal river, the Kirkland Lake field is assured of ample power for considerable increases in power consumption.

Royal Mint, Ottawa.—This branch of the Royal Mint of London was opened January 2, 1908, for the refining of Canadian crude gold bullion and for coinage purposes. The receipts since its inception have consisted of gold from all over Canada as well as from foreign countries. The proportion in 1924 and 1925 from Ontario was small until a new agreement between the Federal Department of Finance and the Mint became operative in December, 1925. By this arrangement, initiated by the Ontario Mining Association,

crude gold bullion from Ontario mines will be received, coined and transferred to Canadian banks to the credit of the producer. The silver contents will be sold by the Mint at the best available price and the receipts credited to the owner. The desirability of this method of marketing bullion had been emphasized by the return of Canadian currency to par and further by the fact that American exchange was selling at a slight discount. Advantage has therefore been taken of Clause 5 (1) of the Royal Proclamation of 1907 establishing the Mint by which any person might bring bullion to the Mint and have it struck into gold coin. Under this scheme a saving of approximately \$46,800 per year will be made on express rates, the calculated saving being based on an estimated output of \$30,000,000. A saving in time will be effected as well as insurance costs compared with shipments to branches of the United States Mint where most of the crude bullion has gone in recent years.

The total receipts of crude gold bullion, from all sources in Canada, at the Royal Mint at Ottawa from its opening on January 2, 1908, to the end of 1925 was 5,938,339.15 crude ounces valued at \$95,395,424.24.

RECEIPTS OF CRUDE GOLD BULLION FROM ONTARIO MINES AT THE ROYAL MINT, OTTAWA, 1921-1925

Year	Crude ounces	Precious Metals		
		Gold fine oz.	Silver fine oz.	Total Value \$
1921.....	864,686	672,507	116,163	.....
1922.....	1,234,895	979,338	160,312	20,352,438
1923.....	640,535	509,757	80,151	10,588,584
1924.....	59,220	28,048	4,692	582,960
1925.....	139,130	105,888	19,130	2,201,974

World Output—The following statement of output by the leading gold-producing countries for the last pre-war year, for 1915 (year of maximum world production) and for the post-war period, has been abstracted chiefly from annual reports of the Director of the United States mint:

OUTPUT BY LEADING GOLD-PRODUCING COUNTRIES AND STATES
(Millions of Dollars)

Source	1913	1915	1919	1920	1921	1922	1923	1924	1925
World.....	459.9	468.7	365.8	337.0	330.2	319.4	367.8	389.2	394.0
Transvaal.....	182.0	188.0	172.2	168.0	167.7	145.1	189.1	197.9	198.4
United States.....	88.9	101.0	60.3	51.2	50.1	47.3	50.2	50.6	48.0
Canada.....	16.6	19.0	15.9	15.8	19.1	26.1	25.5	31.5	35.9
Ontario.....	4.6	8.5	10.5	11.7	14.6	20.7	20.1	25.7	30.2
Russia.....	.....	26.3	11.0	1.4	0.9	3.0	5.2	19.8	21.9
Mexico.....	19.3	6.6	15.2	15.3	14.2	15.5	16.2	16.5	16.3
*Oceania.....	51.8	49.0	26.1	22.6	20.7	18.8	18.1	16.5	13.9
California.....	20.4	21.4	17.4	14.8	15.7	14.7	13.4	13.2	13.1
Rhodesia.....	14.1	18.9	12.3	11.4	12.1	13.5	13.4	13.0	12.0
Australia.....	.....	.....	.....	.....	15.6	15.9	14.9	14.2	11.6
West Australia.....	27.1	25.0	15.2	12.8	13.7	11.1	10.4	10.0	9.1
India.....	11.2	11.5	10.5	10.3	9.7	9.0	7.9	8.2	8.1

Maximum World production.....468.7 million dollars in 1915.

Maximum U.S. production.....101.0 " " "

Maximum Transvaal production.....198.4 " " 1925.

*Includes Australia and New Zealand.

It will be noted that Canada now holds third place among the gold-producing countries of the world, and for this position the Province of Ontario is chiefly responsible.

In the following table the value of the total gold output of the Province, exclusive of premium, is given, also that from Porcupine and Kirkland Lake, beginning in 1910 and 1913 respectively:—

TABLE V.—TOTAL GOLD PRODUCTION OF ONTARIO

Year	Total Production, Value	Porcupine		Kirkland Lake	
		Value	Per cent.	Value	Per cent.
1866-1891.....	\$ (a) 190,258				
1892-1909.....	(b) 2,509,492				
1910.....	68,498	35,539	51.8		
1911.....	42,637	15,437	36.2		
1912.....	2,114,086	1,730,628	81.8		
1913.....	4,558,518	4,294,113	94.1	65,260	1.2
1914.....	5,544,979	5,206,006	93.8	114,154	2.0
1915.....	8,501,391	7,462,111	88.6	551,069	6.5
1916.....	10,339,259	9,391,408	90.8	702,761	6.8
1917.....	8,698,735	8,229,744	94.5	404,346	4.6
1918.....	8,502,480	7,767,907	91.4	632,007	7.4
1919.....	10,451,709	9,941,803	95.1	486,809	4.7
1920.....	11,686,043	10,597,572	90.7	1,033,478	8.8
1921.....	14,692,357	13,103,526	89.3	1,524,851	10.4
1922.....	20,579,569	18,374,658	89.3	2,159,581	10.5
1923.....	20,136,287	17,313,115	85.9	2,719,939	13.5
1924.....	25,669,303	22,135,534	86.2	3,446,632	13.4
1925.....	30,206,432	24,733,120	81.8	5,385,256	17.8
Total.....	184,492,033	160,332,221	86.9	19,226,143	10.4

(a) Estimated.

(b) Maximum yearly output was \$424,568 in 1899.

In the year 1925 Ontario passed the Yukon Territory in gross value of gold produced, the output of the latter being $3\frac{1}{4}$ million dollars less than Ontario's to the end of 1925. Maximum output from the Yukon was \$22,275,000 in the year 1900, owing largely to production from Klondike placer deposits.

Tables on pages 12 and 13 show yearly production by individual gold mines at Porcupine and Kirkland Lake, respectively, while the statements on pages 14 and 15 show yearly and total dividends paid by individual mines.

TABLE VI.—VALUE OF TOTAL PRODUCTION (GOLD AND SILVER) BY MINES OF THE PORCUPINE GOLD AREA (a)

Year	Hollinger	Dome	McIntyre	Porcupine Crown and Northcrown	Vipond	Schumacher (b)	West Dome Lake	Night Hawk Peninsular	Rea and Newray	Davidson	Preston and Clifton-Porcupine	Porcupine Pet	Total Value (c)
1910.....	\$ 31,194	\$ 4,355	.....	.....	.....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	.....	\$ .....	\$ 35,549
1911.....	6,000	4,277	.....	.....	5,160	.....	.....	.....	.....	.....	.....	.....	15,437
1912.....	909,181	737,499	77,657	.....	16,259	.....	.....	.....	.....	.....	.....	.....	1,740,596
1913.....	2,488,022	1,242,625	236,299	(326,803	.....	.....	.....	.....	.....	.....	.....	.....	4,316,807
1914.....	2,719,355	1,059,238	549,166	685,135	73,628	.....	.....	.....	Rea. { 18,858	.....	Preston { 15,212	5,000	5,231,989
1915.....	4,206,015	1,530,287	750,812	602,436	246,053	48,236	102,880	.....	125,255	.....	.....	5,551	7,495,853
1916.....	5,073,401	2,153,820	1,218,073	578,322	176,686	225,301	16,814	.....	.....	.....	.....	.....	9,442,417
1917.....	4,261,938	1,480,174	1,710,204	377,904	209,738	198,605	44,434	.....	Newray. { 1,447	.....	.....	.....	8,285,321
1918.....	5,752,371	82,127	1,578,444	124,474	82,868	92,842	103,745	.....	1,516	15,579	.....	.....	7,833,966
1919.....	6,722,266	1,290,301	1,978,014	.....	.....	.....	23,910	.....	.....	27,089	.....	.....	10,041,580
1920.....	6,219,665	2,020,568	2,223,083	71,529	.....	.....	47,169	.....	.....	11,246	.....	.....	10,690,561
1921.....	9,051,276	2,290,264	1,827,761	97,301	7,943	.....	.....	.....	.....	.....	.....	.....	13,177,244
1922.....	12,274,114	4,178,936	2,021,811	.....	.....	.....	.....	.....	.....	.....	Clifton. { 1,664	.....	18,479,325
1923.....	10,446,412	4,374,144	2,550,129	.....	23,876	.....	.....	.....	.....	.....	8,331	.....	17,405,648
1924.....	13,433,063	4,307,624	3,604,874	.....	596,803	.....	60,642	258,618	.....	.....	5,270	.....	22,266,894
1925.....	15,749,109	4,365,923	3,721,499	.....	565,379	.....	287,758	196,947	.....	.....	.....	.....	24,886,615
Total.....	99,343,382	31,122,162	24,047,826	2,871,847	1,996,450	564,984	687,352	455,565	147,076	53,914	30,477	10,551	161,345,802

(a) In addition to the mines noted above, the following had a production: Porphyry Hill, \$4,200 in 1913 and \$2,036 in 1915; Gold Reef, \$1,547 in 1915 and \$588 in 1917; Tommy Burns, \$289 in 1917; Paymaster, \$2,800 in 1922; miscellaneous, \$2,756 in 1923. All of these are included in the "Total Value" column.

(b) Purchased by the Hollinger in 1922.

(c) A record of total exchange premiums received in addition to the above amounts shows the following: 1920, \$1,265,664; 1921, \$1,238,211; 1922, \$189,022; 1923, \$207,742; 1924, \$172,721; 1925, \$2,607 discount, or a net total of \$3,070,753 for the 6 years of which we have record.

TABLE VII.—VALUE OF TOTAL PRODUCTION (GOLD AND SILVER) BY MINES OF THE KIRKLAND LAKE GOLD AREA

Year	Lake Shore	Wright-Hargreaves	Teck-Hughes	Tough-Oakes Burnside	Kirkland Lake	Argonaut (a)	Barry-Hollinger	Ontario-Kirkland	Total Value (b)
1913.....	\$	\$ 1,127	\$	\$ 66,632	\$	\$	\$	\$	\$ 67,759
1914.....				117,644		5,204			122,848
1915.....				555,539					555,539
1916.....				711,625					711,625
1917.....			66,722	342,831					409,553
1918.....	416,414		80,570	139,683			(c) 10,114		646,781
1919.....	263,354		169,590		56,263	2,631			491,838
1920.....	503,735		247,757		286,901	26,863			1,065,256
1921.....	495,276	468,751	322,919		242,417	513			1,529,875
1922.....	471,341	762,753	596,495	107,481	224,396			10,082	2,172,548
1923.....	547,600	754,979	1,117,963	12,174	223,102	72,512			2,728,331
1924.....	1,098,572	1,088,725	1,023,025	47,547	46,512	152,072			3,456,453
1925.....	1,958,720	1,913,401	996,943	263,064		214,183	56,978		5,403,289
Total.....	5,755,012	4,989,736	4,621,984	2,364,220	1,079,591	473,978	67,092	10,082	19,361,695

(a) Exclusive of copper values.

(b) Exchange premiums received in addition to the above valuations were as follows: 1920, \$110,424; 1921, \$121,425; 1922, \$19,590; 1923, \$37,812; 1924, \$24,028; 1925, \$231 discount; a netal total of \$313,048 for the 6 years of which we have record.

(c) Patricia mine, afterwards called Barry-Hollinger.

TABLE VIII.—DIVIDENDS AND BONUSES PAID BY GOLD MINING COMPANIES TO DECEMBER 31, 1925

Name of Company	Date of Incorporation	Authorized Capital	Capital Stock Issued	Par value per share	Dividends and Bonuses paid to end of 1924, Amount	Dividends and Bonuses paid during 1925, Amount	Rate per cent, 1925	Total of Dividends and Bonuses paid to Dec. 31, 1925	Date when last Dividend or Bonus was paid
*Dome Mines Company, Ltd.....	Mar. 27, 1911	\$ 4,500,000	\$ 4,290,000	\$ c. No par	\$ 6,447,503.25	\$ c. 1,906,668 00	\$ 2	\$ 8,354,171 25	c. Oct. 20, 1925
†Hollinger Cons. Gold Mines, Ltd....	May 25, 1916	25,000,000	24,600,000	5 00	26,152,000 00	4,378,800 00	17.8	30,530,800 00	Dec. 31, 1925
Lake Shore Gold Mines, Ltd.....	Feb. 25, 1914	2,000,000	2,000,000	1 00	1,020,000 00	600,000 00	30.0	1,620,000 00	Dec. 15, 1925
McIntyre-Porcupine Mines, Ltd.....	Mar. 16, 1911	4,000,000	3,690,283	5 00	4,409,408 00	798,000 00	20.0	5,207,408 00	Dec. 1, 1925
Porcupine Crown Mines, Ltd.....	May 26, 1913	2,000,000	2,000,000	1 00	840,000 00	.....	.....	840,000 00	July 15, 1917
Rea Consolidated Gold Mines, Ltd....	April 5, 1911	1,000,000	200,000	5 00	12,000 00	.....	.....	12,000 00	..... 1915
‡Schumacher Gold Mines, Ltd.....	Jan. 6, 1914	2,000,000	1,850,000	1 00	.....	.....	.....	.....	.....
Tough-Oakes Gold Mines, Ltd.....	July 15, 1913	3,000,000	2,657,500	5 00	398,625 00	.....	.....	398,625 00	Dec. 27, 1916
Wright-Hargreaves Mines, Ltd.....	June 16, 1916	2,750,000	2,750,000	1 00	825,000 00	550,000 00	20.0	1,375,000 00	Oct. 1, 1925
Total.....	.....	.....	.....	.....	40,104,536 25	8,233,468 00	.....	48,338,004 25	.....

*On April 22, 1922, the capital was reduced from \$5,000,000 to \$4,500,000 and \$476,667 distributed to shareholders in addition to dividends above noted.

†Hollinger Consolidated Gold Mines, Limited, is a consolidation of the Acme Gold Mines, Ltd.; Millerton Gold Mines, Ltd.; and Hollinger Gold Mines, Ltd. Dividends include \$160,000 paid in 1915 by Acme, also \$4,170,000 paid by Hollinger to May 25, 1916, the date of the consolidation.

‡The Schumacher mine was sold to the Hollinger in 1922 and a total of \$1,591,000 or 86 per cent. of the assets distributed to shareholders, the final payment being made July 30, 1923.

\$Per share.

TABLE IX.—DIVIDENDS AND BONUSES PAID BY INDIVIDUAL GOLD MINES, 1912-1925

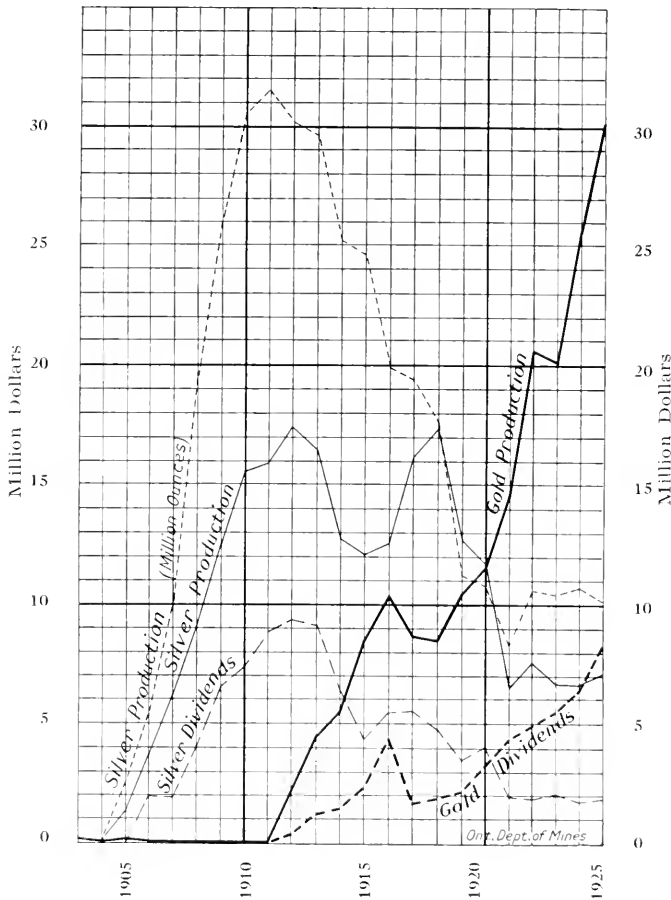
Year	PORCUPINE					KIRKLAND LAKE			
	Hollinger Consolidated	Porcupine Crown	Dome Mines	Rea Consolidated	McIntyre	Tough-Oakes	Lake Shore	Wright-Hargreaves	Total
1912.....	\$ 270,000	\$	\$	\$	\$	\$	\$	\$	\$ 270,000 00
1913.....	1,170,000								1,170,000 00
1914.....	1,170,000	240,000							1,410,000 00
1915.....	1,560,000	240,000	400,000	12,000		132,875			2,344,875 00
1916.....	*3,280,000	240,000	800,000			265,750			4,591,750 00
1917.....	738,000	120,000	300,000		541,542 45				1,699,542 45
1918.....	1,230,000				543,042 45		100,000		1,873,042 45
1919.....	1,722,000				364,028 30		100,000		2,186,028 30
1920.....	2,214,000		416,886		546,042 45		80,000		3,256,928 45
1921.....	3,198,000		478,947 75		546,042 45		120,000		4,342,990 20
1922.....	3,198,000		715,000 50		546,042 45		80,000	412,500	4,951,542 95
1923.....	3,198,000		1,430,001 00		548,542 45		160,000	206,250	5,542,793 45
1924.....	3,198,000		1,906,668 00		774,125 00		380,000	206,250	6,465,043 00
1925.....	4,378,800		1,906,668 00		798,000 00		600,000	550,000	8,233,468 00
Total.....	30,530,800	840,000	8,354,171 25	12,000	5,207,408 00	398,625	1,620,000	1,375,000	48,338,004 25

*Includes \$160,000 paid by the Acme before amalgamation with the Hollinger.

Silver—Cobalt

The silver mining areas, Cobalt, South Lorrain and Gowganda, were active throughout 1925. In these three camps there were twenty producing mines, thirteen of which were at Cobalt, four in South Lorrain and three in Gowganda.

In the Cobalt camp the old established properties, such as the Nipissing, Mining Corporation, O'Brien, McKinley-Darragh-Savage, produced throughout the entire period. Considerable new development work was performed on the Cobalt Contact on the northern boundary of the area, while several discoveries



Graph showing silver and gold production, and dividends from the discovery of silver at Cobalt in 1903.

of new veins were reported from time to time throughout the field. In South Lorrain interesting developments occurred in which the Keeley, Frontier Lorrain, Lorrain Trout Lake and Lorrain Consolidated mines all reported extension of the rich finds discovered in 1923 and 1924. Canadian Lorrain also developed considerable ore. The re-opening of this area in which the geological features are similar to those at Cobalt has added considerably to the production of silver and to the maintenance of the output of Ontario at the ten million ounce mark.

In Gowganda the Castle-Trethewey, Miller Lake O'Brien, and Tonopah (Walsh) all produced ore. Towards the end of the year the hydro-electric power line of the Northern Canada Power Company was extended from Elk Lake to Gowganda, and transformers are now being transported by sleigh from the Elk Lake terminus of the T. & N. O. Railway. With ample power this camp should show rapid development in the future.

The production of silver from all sources during 1925 totalled 10,001,100 fine ounces having a selling value of \$6,964,325 as against 10,699,684 fine ounces worth \$7,233,078 in 1924, or a decrease of 6.5 per cent. in quantity and 3.7 per cent. in value. The output and shipments of silver are shown below. It should be pointed out that the figures given are based as nearly as possible on actual sales of bullion silver and silver contained in concentrates and residues exported, with the gross values as reported by the producers before deducting treatment and shipping charges.

SILVER PRODUCTION, 1924-1925

Source	1924		1925	
	Fine Ounces	Value	Fine Ounces	Value
		\$		\$
Sales of bullion by the reduction companies, smelters and mines.....	9,330,670	6,317,441	8,365,093	5,833,856
Contained in concentrates and residues exported.....	1,031,275	692,543	1,249,788	866,273
Contained in crude gold bullion.....	214,850	141,251	251,829	171,550
Recovered by nickel-copper refineries..	122,889	81,843	134,390	92,682
Total.....	10,699,684	7,233,078	10,001,100	6,964,325

The figures shown in the above table are different from those formerly published in these reports, inasmuch as they more nearly represent the silver actually going as such into the commerce of the country. Heretofore, statistics of silver production were based on the silver content of all ores or concentrates as shipped by the mines and reported by them, and while such figures bear no exact relation to the silver actually marketed in bullion form they are of considerable historical value as statistical records of individual mines and of mining areas. The change made in the system of compilation merely moves the position or point where the count is made, i.e., from the mine or concentrating plant forward to the point where pure merchantable silver is marketed, except in the case of exports of ore, concentrates or residues.

Mines shipping over a quarter million ounces in 1925 are given in order:

MINE	OUNCES
Nipissing.....	3,351,280
Keeley.....	1,446,678
Mining Corporation of Canada.....	1,348,176
Frontier Lorrain (Lorrain Operating Co.).....	1,158,854
Castle-Trethewey.....	961,949
O'Brien.....	742,461
Lorrain Trout Lake.....	485,591
McKinley-Darragh-Savage.....	419,479
Miller Lake O'Brien.....	347,909
Menago.....	284,144
La Rose.....	279,296

TABLE X.—TOTAL SHIPMENTS FROM SILVER MINES, SMELTERS AND REFINERIES, 1904 TO 1925

Year	Bismuth		Copper(a)		Lead(a)		Nickel(b)		Cobalt(c)		Arsenic		Silver		Total Value
	Tons	Value \$	Tons	Value \$	Tons	Value \$	Tons	Value \$	Tons	Value \$	Tons	Value \$	Ounces	Value \$	
1904							14	3,467	16	19,960	72	903	206,875	111,887	\$ 136,217
1905							75	10,000	118	100,000	549	2,693	2,451,356	1,360,503	\$ 1,473,196
1906							160		321	80,704	1,440	15,858	5,401,766	3,667,551	\$ 3,764,113
1907							370	1,174	739	104,426	2,958	40,104	10,023,311	6,155,391	\$ 6,301,095
1908							612		1,224	111,118	3,672	40,373	19,437,875	9,133,378	\$ 9,284,869
1909							766		1,533	94,965	4,294	61,039	25,897,825	12,461,576	\$ 12,617,580
1910							504		1,098	54,699	4,897	70,709	30,645,181	15,478,047	\$ 15,603,455
1911							392		852	170,890	3,806	74,609	31,507,791	15,953,847	\$ 16,199,346
1912							429	14,220	934	314,381	4,166	80,546	30,243,859	17,408,935	\$ 17,818,082
1913							377	13,326	821	420,386	3,663	64,146	29,681,975	16,553,981	\$ 17,051,839
1914(d)							90	28,978	351	590,406	2,030	116,624	25,102,841	12,765,461	\$ 13,501,469
1915							35	28,353	206	383,261	2,490	148,379	24,746,534	12,135,816	\$ 12,695,809
1916							79	59,380	400	805,014	2,160	200,103	19,915,090	12,643,175	\$ 13,707,672
1917			53	28,840			155	125,071	337	1,138,190	2,592	608,483	19,401,893	16,121,013	\$ 18,021,597
1918			72	35,712	3	453	186	156,893	380	1,640,310	2,545	566,332	17,601,694	17,341,790	\$ 19,741,490
1919			110	40,976	12	1,296	276	188,418	298	1,019,479	2,834	485,360	11,214,317	12,738,994	\$ 14,474,523
1920			50	17,494	5		127	93,233	283	1,605,365	1,883	431,527	10,846,321	10,654,471	\$ 12,802,882
1921			103	34,504	3	270	10	7,665	126	616,235	1,491	233,763	8,261,931	5,564,594	\$ 6,457,031
1922			93	26,346	16	1,891	61	34,987	(f)776	1,333,676	2,059	299,940	10,711,127	7,658,802	\$ 9,355,642
1923(e)	9	48,139	56	16,214	26	3,738	42	19,321	380	1,803,872	2,579	582,794	10,377,846	6,677,367	\$ 9,151,445
1924	6	16,079	55	14,290	45	7,295	130	26,862	476	1,662,526	1,915	323,186	10,361,945	7,009,984	\$ 9,060,222
1925	10	18,578	77	17,007	31	1,888	290	116,347	558	2,328,517	1,078	113,325	9,614,881	6,700,129	\$ 9,295,791
Total...	25	82,796	669	231,383	141	17,623	5,180	927,695	12,227	16,398,380	55,173	4,560,796	363,774,234	226,296,692	\$ 248,515,365

(a) Copper and lead are recovered from certain silver ores and concentrates shipped to United States refineries.

(b) Nickel metal and metallic contents of all nickel compounds.

(c) Cobalt metal and metallic contents of all cobalt compounds.

(d) Prior to 1914 an estimate based on assays was made of the nickel, cobalt and arsenic contained in the ores; subsequently actual recoveries have

been reported.

(e) Recoveries of bismuth from base bullion not reported prior to 1923.

(f) Includes 460 tons of speiss residues worth \$153,116.

The following table shows statistics based on the metal contents of shipments of ore and concentrates and should not be confused with the figures in the main table on page 2 and Table X immediately preceding. Silver shown as shipped in the following table is compiled for each mining area and is mainly the silver contents of ore or concentrates shipped to the reduction works at Cobalt or the silver smelters. Of necessity there is a lag and it does not follow that all the ores, etc., shipped have received treatment during the year by smelters, although in the aggregate these figures will agree closely with those for silver bullion sold, as given in the table on page 2 and also in Table X.

Since the discovery of silver at Cobalt in 1903 the silver contents of shipments from the camp and outlying silver areas, as reported by the operators, have been as follows:

TABLE XI.—SILVER SHIPMENTS BY CAMPS, 1904-1925

Year	Average price, cents per ounce (New York)	Silver Content in Troy Ounces, 1904-1925					Montreal River and Maple Mountain
		Total Ounces	Cobalt	Casey Township	South Lorrain	Gowganda	
1904	57.221	206,875	206,875				
1905	60.352	2,451,356	2,451,356				
1906	66.791	5,401,766	5,401,766				
1907	65.237	10,023,311	10,023,311				
1908	52.864	19,437,875	19,424,251	500	13,124		
1909	51.502	25,897,825	25,658,683	26,185	194,955		18,002
1910	53.486	30,645,181	29,849,981	92,544	221,133	471,688	9,835
1911	53.340	31,507,791	29,989,893	114,789	933,912	468,687	510
1912	60.835	30,243,859	28,605,940	253,824	834,119	549,976	
1913	57.791	29,681,975	28,105,505	825,108	248,992	502,370	
1914	54.811	25,162,841	24,155,699	499,643	108,199	399,300	
1915	49.684	24,746,534	24,280,366	223,939		242,229	
1916	65.661	19,915,090	19,008,517	445,900	77,280	383,393	
1917	81.417	19,401,893	18,327,258		10,000	1,064,635	
1918	96.772	17,661,694	16,807,407	143,901	72,188	638,198	
1919	111.122	11,214,317	10,314,689	171,278	4,586	723,764	
1920	100.900	10,846,321	10,402,249		8,253	433,352	(a) 2,467
1921	62.654	8,261,931	7,673,535	1,101	328,886	258,292	117
1922	67.528	10,711,127	9,239,147	1,028	1,284,307	170,651	(b) 15,994
1923	64.873	10,377,846	7,259,858		2,955,646	160,761	1,581
1924	66.781	9,935,902	6,704,787		2,633,058	598,057	
1925	69.065	10,707,235	6,252,115		3,099,964	1,355,156	
Total		364,440,545	340,143,188	2,799,740	13,028,602	8,420,509	48,506

(a) Includes 885 ounces from Silver Islet, Lake Superior.

(b) Silver Islet, Lake Superior.

In addition to the silver content of ores, concentrates, residues, etc., producing mines are paid for the cobalt content provided the percentage is sufficiently high. Mine shippers in 1925 were paid \$233,196 for 827,547 pounds of cobalt, and \$17,007 for 154,661 pounds of copper.

From weekly statements, issued by the General Freight and Passenger Agent of the Temiskaming and Northern Ontario Railway, showing railway shipments of ore, concentrates, etc., from the Cobalt area the following information has been compiled: Total shipments, 14,051.37 tons, of which 4,682.30 were consigned to Deloro, 8,435.30 to United States smelters and refineries, and 933.77 tons to Europe.

The producers of silver are given in the following list:—

SILVER PRODUCERS IN 1925

Operator	Mine or Source	Location
Brewer, Sullivan & Laurentian Mines..	Adanac lease	Cobalt
Castle-Trethewey Mines, Ltd.	Castle-Trethewey	Gowganda
Cobalt Contact Mines, Ltd.	Cobalt Contact	Cobalt
Coniagas Mines, Ltd., The.	Coniagas	Cobalt
Crown Reserve Mining Co., Ltd.	Crown Reserve	Giroux Lake
Doherty Easson Mining Syndicate, Ltd.	Penn-Canadian	Cobalt
Frontier (Lorrain) Mines, Ltd.	Lorrain Operating & Frontier Lorrain.	Silver Centre
Genesee Mining Company, Ltd.	Genesee	Cobalt
Hudson Bay Mines, Ltd., The.	Hudson Bay	Cobalt
Irwin, Geo.	Silver Queen	Cobalt
Keeley Silver Mines, Ltd., The.	Keeley	South Lorrain
Kerr Lake Mining Company, Ltd.	Kerr Lake	Cobalt
La Rose Mines, Ltd.	La Rose	Cobalt
Lorrain Consolidated Mines, Ltd.	Lorrain Consolidated	Silver Centre
Lorrain Trout Lake Mines, Ltd.	Lorrain Trout Lake	Silver Centre
Lynch, C. D.	Peterson Lake	Cobalt
McKinley-Darragh-Savage Mines, Ltd.	McKinley-Darragh	Cobalt
McLeod, J. H.	Foster Cobalt	Cobalt
Menago Mining Company, Ltd.	Colonial	Cobalt
Mining Corporation of Canada, Ltd. ...	Townsite City Buffalo and Cobalt Lake	Cobalt
Nipissing Mining Company, Ltd.	Nipissing	Cobalt
O'Brien, Ltd., M. J.	O'Brien	Cobalt
O'Brien, Ltd., M. J.	Miller Lake O'Brien	Gowganda
Reinhardt, Carl.	Crown Reserve	Giroux Lake
Tonopah Canadian Mines Company. ...	Walsh & Morrison	Gowganda

In Table XII are shown the shipments of ore, concentrates and bullion from the mines of Cobalt, South Lorrain, Gowganda and outlying silver areas since mining began in 1904. By "shipment" is meant consignment to outside points, whether in Canada or abroad, but not movements within the camp, for example: ore shipped from a mine to a concentrating or reduction plant in Cobalt itself. It will be noted that the quantity of ore shipped away from the camp has been reduced to small proportions in recent years.

TABLE XII.—SILVER SHIPMENTS, 1904-1925*

Year	Pro- ducing Mines	Ore			Concentrates and Residues			Bullion	Total Silver, Ounces
		Tons	Silver Content, Ounces	Av. per Ton, Ounces	Tons	Silver Content, Ounces	Av. per Ton, Ounces	Silver, Ounces	
1904	4	158	206,875	1,309					206,875
1905	16	2,144	2,451,356	1,143					2,451,356
1906	17	5,335	5,401,766	1,013					5,401,766
1907	28	14,788	10,023,311	677					10,023,311
1908	30	24,487	18,022,480	736	1,007	1,415,395	1,244		19,436,875
1909	31	27,729	22,436,355	809	2,948	3,461,470	1,714		25,987,825
1910	41	27,437	22,581,714	821	6,845	7,082,834	1,030	980,633	30,645,181
1911	34	17,278	20,318,626	1,176	9,375	8,056,189	858	3,132,976	31,507,791
1912	30	10,719	15,395,504	1,436	11,214	9,768,228	871	5,080,127	30,243,859
1913	35	9,861	13,668,079	1,386	10,016	8,489,321	770	7,524,575	29,681,975
1914	32	4,302	6,054,753	1,511	12,152	8,915,958	733	9,742,130	25,162,841
1915	24	2,865	6,758,286	2,359	11,996	10,001,548	834	7,986,700	24,746,534
1916	28	2,177	4,672,500	2,146	8,561	7,598,011	887	7,644,579	19,915,050
1917	28	2,288	3,271,353	1,429	13,720	6,445,243	469	8,053,318	19,401,893
1918	38	1,456	1,401,050	962	17,958	5,793,756	323	10,466,888	17,661,694
1919	33	850	806,341	949	15,208	4,024,764	265	6,383,764	11,214,317
1920	35	578	668,081	1,152	9,757	3,777,812	387	6,402,423	10,846,321
1921	28	948	986,597	1,041	3,101	2,962,771	955	4,312,603	8,261,931
1922	22	1,485	1,712,878	1,154	7,897	1,675,055	212	7,323,194	10,711,127
1923	24	569	1,361,787	2,393	4,901	3,054,346	623	5,961,713	10,377,846
1924	25	912	1,672,805	1,834	6,321	3,098,193	490	5,004,992	9,775,990
1925	20	1,723	1,310,969	761	6,084	2,800,114	460	5,551,112	9,662,195
Total		160,089	161,633,166	1,009	159,191	98,420,456	618	103,181,641	363,235,563

*Silver recovered from gold and nickel ores is not included.

TABLE XIII.—DIVIDENDS AND BONUSES PAID BY SILVER MINING COMPANIES TO DECEMBER 31, 1925

Name of Company	Date of Incorporation	Authorized Capital	Capital Stock Issued	Par value per share	Dividends and Bonuses paid to end of 1924	Dividends and Bonuses paid during 1925	Total Dividends and Bonuses paid to 31st Dec., 1925	Date when last Dividend was paid
		\$	\$	\$ c.	\$ c.	\$ c.	\$ c.	
Aladdin Cobalt Company, Limited.....	Aug. 23, 1912	500,000	500,000	5 00	75,000 00	.....	75,000 00	April 30, 1917
Beaver Consolidated Mines, Ltd.....	Mar. 1, 1907	2,000,000	2,000,000	1 00	710,000 00	.....	710,000 00	May 31, 1920
Buffalo Mines, Ltd., The (a).....	April 27, 1906	500,000	500,000	50	2,787,000 00	.....	2,787,000 00	May 28, 1924
Cassey Cobalt Silver Mining Co., Ltd.....	Dec. 19, 1906	100,000	100,000	1 00	203,249 33	.....	203,249 33	April 22, 1914
Castle-Trethewey Mines, Ltd.....	Jan. 20, 1922	2,200,000	2,200,000	1 00	11,027 00	7,000 00	18,027 00	April 15, 1925
Cobalt Central Mines Co., Ltd.....	Dec. 13, 1905	5,000,000	5,000,000	1 00	192,815 00	.....	192,815 00	Aug. 25, 1909
Cobalt Comet Mines, Ltd. (b).....	April 16, 1913	1,000,000	1,000,000	1 00	230,000 00	.....	230,000 00	April 1, 1915
Cobalt Silver Queen, Ltd.....	April 1, 1906	1,500,000	1,500,000	1 00	315,000 00	.....	315,000 00	Dec. 31, 1908
Contagas Mines, Limited, The.....	Nov. 24, 1906	4,000,000	4,000,000	5 00	11,440,000 00	.....	11,440,000 00	May 1, 1924
Crown Reserve Mining Co., Ltd.....	Jan. 16, 1907	2,000,000	1,999,957	1 00	6,190,849 00	.....	6,190,849 00	Dec. 28, 1916
Foster Cobalt Mining Co., Ltd.....	Feb. 14, 1906	1,000,000	915,588	1 00	45,000 00	.....	45,000 00	Jan. 1, 1907
Hudson Bay Mines, Ltd.....	July 16, 1909	3,500,000	3,200,050	5 00	778,909 42	.....	778,909 42	Aug. 31, 1913
Keeley Silver Mines, Ltd.....	June 22, 1922	2,000,000	2,000,000	1 00	800,000 00	480,000 00	1,280,000 00	Sept. 15, 1925
Kerr Lake Mining Company, Ltd. (c).....	Aug. 9, 1905	40,000	40,000	100 00	10,210,000 00	89,000 00	10,299,000 00	Oct. 15, 1925
La Rose Mines, Ltd.....	May 31, 1908	1,500,000	1,500,000	1 00	6,600,546 84	.....	6,600,546 84	Mar. 24, 1923
Lorrain Trout Lake Mines, Ltd.....	Mar. 20, 1923	1,500,000	1,500,000	1 00	.....	150,000 00	150,000 00	July 15, 1925
McKinley-Darragh-Savage Mines of Cobalt, Ltd.....	April 27, 1906	2,500,000	2,247,692	1 00	5,955,391 86	.....	5,955,391 86	Oct. 1, 1920
Mining Corporation of Canada, Ltd.....	Nov. 23, 1916	8,300,250	8,300,250	5 00	5,498,874 97	207,506 25	5,706,381 22	July 31, 1925
City of Cobalt Mining Co., Ltd. (d).....	Jan. 7, 1909	1,500,000	1,500,000	1 00	145,000 00	.....	145,000 00	April 15, 1920

TABLE XIII.—Continued

Name of Company	Date of Incorporation	Authorized Capital	Capital Stock Issued	Par value per share	Dividends and Bonuses paid to end of 1924		Dividends and Bonuses paid during 1925		Total Dividends and Bonuses paid to 31st Dec., 1925		Date when last Dividend or Bonus was paid
					\$	c.	\$	c.	\$	c.	
Cobalt Lake Mining Co., Ltd. (d).....	Dec. 22, 1906	3,000,000	3,000,000	1 00	465,000	00	.....	.....	465,000	00	May 29, 1914
Cobalt Townsite Mining Co., Ltd. (d).....	May 8, 1906	100,000	45,011	1 00	1,042,259	61	.....	.....	1,042,259	61	Nov. 11, 1914
Nipissing Mining Co., Ltd. (e).....	Dec. 16, 1904	250,000	250,000	100 00	27,643,297	25	935,000	00	28,578,297	00	Oct. 20, 1925
Penn-Canadian Mines, Ltd. (f).....	April 24, 1912	1,500,000	1,349,705	1 00	175,461	65	.....	.....	175,461	65	Sept. 10, 1917
Peterson Lake Silver-Cobalt Mining Co., Ltd.....	April 11, 1906	3,000,000	2,469,802	1 00	462,350	35	.....	.....	462,350	35	Jan. 2, 1917
Right of Way Mining Co., Ltd.....	July 13, 1906	500,000	499,518	1 00	324,643	93	.....	.....	324,643	93	Oct. 1, 1909
Right of Way Mines, Ltd.....	Sept. 11, 1909	2,000,000	1,685,500	1 00	252,825	00	.....	.....	252,825	00	Mar. 17, 1917
Seneca-Superior Silver Mines, Ltd.....	Sept. 29, 1911	500,000	478,884	1 00	1,579,817	20	.....	.....	1,579,817	20	Dec. 15, 1916
Temiskaming Mining Co., Ltd.....	Nov. 5, 1906	2,500,000	2,500,000	1 00	2,159,156	25	.....	.....	2,159,156	25	Jan. 31, 1920
Temiskaming and Hudson Bay Mining Co., Ltd.....	July 10, 1903	25,000	7,761	1 00	1,940,250	00	.....	.....	1,940,250	00	Nov. 10, 1914
Trethewey Silver Cobalt Mines, Ltd.....	May 30, 1906 June 1, 1911	2,000,000	1,000,000	1 00	1,211,998	50	.....	.....	1,211,998	50	Jan. 2, 1919
Wetlaufer Lorrain Silver Mines, Ltd.....	Nov. 30, 1908	1,500,000	1,416,590	1 00	637,465	50	.....	.....	637,465	50	Sept. 22, 1913
Total.....					90,083,218	66	1,868,506	25	91,951,724	91	

(a) In 1917 the capital stock of the company was reduced from \$1,000,000 to \$750,000, in 1918 from \$750,000 to \$500,000, and on December 21, 1919, from \$500,000 to \$150,000, by returning to shareholders amounts equal to the reduction in capital, leaving 300,000 shares issued of 50 cents each. The mine was sold to the Mining Corporation of Canada, and operated by it in 1920 and subsequently.

(b) Cash assets amounting to \$50,000 paid on April 27, 1917.

(c) In addition a return of capital amounting to \$600,000 was made on July 3, 1919, to stockholders of the Kerr Lake Mines, Ltd.

(d) Mining Corporation of Canada, Limited, owns and operates the City of Cobalt, Cobalt Lake and Cobalt Townsite mines.

(e) Includes \$16,288,297.25 paid in dividends by the Nipissing Mines Co. (the holding company) to the end of 1916.

(f) Paid out of capital \$40,491.15 on September 10, 1917, and an equal amount on April 24, 1918.

In addition to the foregoing which deals with producing mines only, there was considerable work carried on by organized companies, some of which may join the list of producers in the near future. Not including the usual assessment work carried on by individuals, partnerships and syndicates, there was a total of \$225,097 expended in wages on development work and employment given to 225 persons. The names of the companies reporting were:—

OPERATING BUT NON-PRODUCING SILVER MINES, 1925

Company	Name of Mine	Location
Agaunico-Northern Extension Mining Co.	Agaunico.	Cobalt
Canadian Lorrain Silver Mines, Ltd.	Canadian Lorrain.	South Lorrain
Capitol Silver Mines, Ltd.	Capitol.	Cobalt
Coleroy-Gowganda Mines, Ltd.	Coleroy-Gowganda.	Gowganda
Gowganda-Duggan Silver Syndicate.	Gowganda-Duggan.	Gowganda
Gowganda Keora Silver Mines, Ltd.	Gowganda Keora.	Gowganda
Hector Silver Mines, Ltd.	Hector.	Gillies Limit
Millerest Mining Company, Ltd.	Millerest.	Cobalt
Nipissing Mining Company, Ltd.	Aladdin Lease.	Cobalt
Oxford-Cobalt Silver Mines, Ltd.	Oxford-Cobalt.	Gillies Limit
Paragon-Hitchcock Mines, Ltd.	Paragon-Hitchcock.	Elk Lake
Wigwam Silver Mines, Ltd.	Wigwam.	Gowganda
W. J. Nine Silver Mines, Ltd.	W. J. Nine.	Gowganda

Refineries.—The production of refined silver is carried on by two companies in Cobalt which operate reduction plants in conjunction with the mines and mills. The processes of extraction are hydro-metallurgical or wet methods such as the cyanide process applied to silver-bearing ores. The Nipissing Mines, Limited, and the Cobalt Reduction Company (Mining Corporation), both operate such plants and in addition to high-grade silver bullion, they market flotation concentrates and residues. The major portion of the ore and concentrates shipped out of the Cobalt camp for treatment goes to the Deloro Smelting and Refining Company at Deloro. The Coniagas Reduction Company, with plant at Thorold, did not receive material from Cobalt during the period but marketed certain refinery products on hand.

TABLE XIV.—OPERATIONS OF ONTARIO SILVER-COBALT REFINERIES IN 1925

Schedule	Sales	
	Quantity	Value
Silver bullion. fine oz.	2,813,071	\$ 1,985,755
Arsenic, white. lbs.	2,005,252	108,789
Cobalt oxide. "	575,580	
Cobalt salts. "	100,483	
Cobalt-nickel oxides, unseparated. "	164,901	2,328,517
Cobalt, metallic. "	625,298	
Nickel oxide. "	429,351	38,766
Base bullion(a). "		
Speiss residues (b). "	1,239,476	347,834
Nickel, metallic. "	210,985	52,696
Total.		4,862,357

(a) Contains silver, lead, bismuth and antimony.

(b) Speiss residues contain silver, cobalt, nickel and arsenic.

During 1925 the Deloro refinery was active throughout the entire period, while the Coniagas Reduction Company shipped clean-up material only and did not receive ores for treatment. During the period 3,931 tons of ore and concentrates and 862 tons of residues were treated. The operations of these companies are summarized in Table XIV.

Considerable material is exported from Ontario silver mines to the United States refineries every year for treatment. During 1925 the following plants reported receipts of Ontario concentrates, slags, speiss residues and clean-up material: United States Metals and Refining Company, Balbach Smelting and Refining Company and plants of the American Smelting and Refining Company at Tacoma, Omaha and elsewhere. This material totalled 3,711 tons and contained 1,239,366 ounces of silver, 293,473 pounds of cobalt, 118,894 pounds of copper, 139,545 pounds of nickel, 62,943 pounds of lead, and 18,167 pounds of bismuth paid for; also 1,751 pounds of antimony and 154 927 pounds of arsenic not paid for.

Nickel, Copper and Platinum Metals

The tonnage of ore raised by the nickel mines and that treated in the smelters showed slight decreases in 1925, but the grade of ore was higher, resulting in an increased quantity of matte produced. During the period two companies were active, the International Nickel Company of Canada, operating smelters at Copper Cliff near Sudbury and a refinery at Port Colborne, and the Mond Nickel Company which smelts its ore at Coniston, near Sudbury, and exports the matte to Wales for refining. A portion of the matte made by the former company is exported to Huntington, West Virginia, for the manufacture of Monel metal and the fabrication of nickel articles. During the year the International Company purchased the Murray mine from the bondholders of the defunct British America Nickel Corporation.

The nickel-copper industry continued to enlarge its output first noted in 1923, which is accounted for by an assiduous campaign to find new uses to which nickel may be applied. In addition to cooking utensils, nickel tubes and fittings for the non-corrosive alloys Monel and Mond metal, the field for nickel has been extended in a large way to the motor industry, where as Monel metal it finds a use in radiators, and also to nickel-copper submarine cables. The industry thus seems to be facing an expanding future.

A new development in the nickel mining field has been the introduction of magnetic cobbing machinery by the Mond company at the Garson mine in 1924. Mechanical details were perfected during 1925 and the practice extended to the Levack mine. By means of this new apparatus, which has been patented, the grade of waste rock is lowered while the material going to the smelter is supplied in three grades (coarse rock, slightly magnetic ore and fines) in a much cleaner condition. A saving in man power is also effected. The concentrating is done on a continuous belt passing over magnets of varying intensity.

During the period the International Nickel Company and the Mond Company operated the full twelve months.

Production of ore during the year from the several mines was as follows:

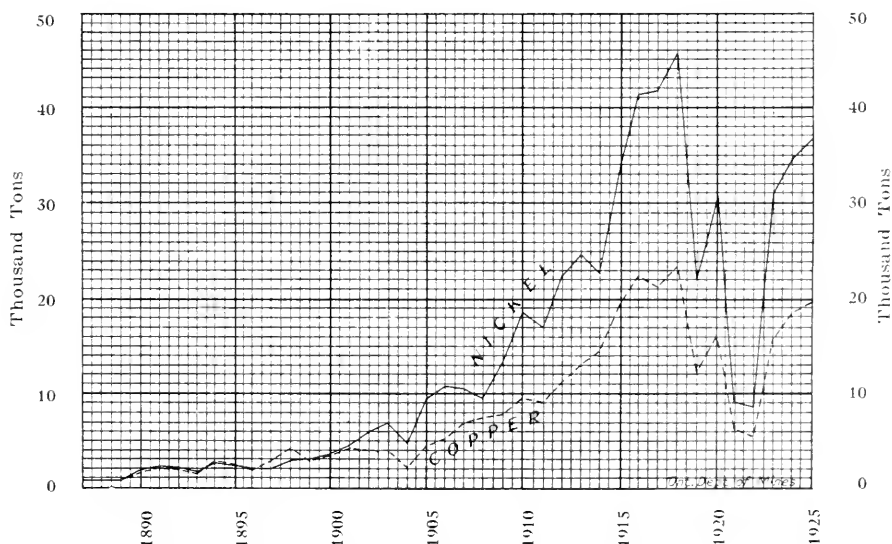
	tons
<i>International Nickel Company—</i>	
Creighton Mine, No. 3 Mine.....	649,015
<i>Mond Nickel Company—</i>	
Levack, Garson, Frood Extension, Worthington.....	615,733
	<hr/> 1,264,748

In Table XV, following, the course of the nickel industry during the past five years is indicated. That this metal takes on added importance during times of war is sufficiently shown by the fact that while in 1913 the quantity of ore smelted was 823,403 tons, it rose in 1918 to 1,559,892 tons, fell, as noted in the table, to 314,120 tons in 1922, and through new markets found for nickel it rose again in 1924 to 1,307,694 tons. Nickel and copper contained in matte exported in 1925 were valued at 18 cents and 10 cents per pound respectively.

TABLE XV.—NICKEL-COPPER MINING AND SMELTING, 1921-1925

Schedule	1921	1922	1923	1924	1925
Ore raised.....tons	262,593	259,569	1,187,354	1,411,980	1,264,748
Ore smelted.....“	393,768	314,120	1,140,160	1,307,694	1,258,849
Bessemer matte produced.....“	19,498	17,324	58,084	65,943	70,280
Nickel contents of matte.....“	9,128	8,678	31,029	34,638	36,596
Copper contents of matte.....“	6,323	5,421	15,769	18,490	19,636
Matte exported*.....“	10,466	19,831	21,450	26,565	32,397
Matte refined in Canada.....“	5,558	10,340	31,765	37,613	38,567
Men employed.....No.	1,895	1,492	2,496	2,459	2,650
Wages paid.....\$	1,557,696	2,009,335	3,093,402	2,859,600	3,487,051

*All matte was exported prior to 1918 when refining in Canada began at Port Colborne, Ontario. The British America Nickel Corporation commenced refining operations at Deschênes Quebec, in 1920, and closed down finally in July, 1924.



Graph showing nickel and copper content of matte produced in Ontario from the inception of smelting at Copper Cliff in 1887.

An indication of the prosperity in this industry may be gathered from the fact that a dividend of fifty cents a share on the common stock was paid by the International Nickel Company on September 20, and while it was not so stated by the company, it is expected that this, the first declaration for five years, will be the regular quarterly dividend. Earnings are understood to be at the rate of about five million dollars a year or approximately 11 per cent. on the

common stock after preferred dividends are paid. This company is now exceeding its pre-war output with the probability that within a very few years it will equal the peak of its war-time production.

Sulphuric Acid.—A new departure in connection with the smelting of nickel-copper ores is the utilization of waste sulphur gases in the production of sulphuric acid which was commenced early in November, 1925, by the Mond Nickel Company. Heretofore it was not considered profitable to install equipment capable of recovering and utilizing sulphurous fumes. The acid is produced by the contact process in which the gas is taken from the converter hoods, and after the usual purification and drying passes through a heat interchange to the contact mass of platinized asbestos and thence to absorption towers and shipping tanks. Acid of the following grades is produced: 66° Bé., 98 per cent or contact, and oleum¹ of any strength. The plant consists of two units and the total output when in full operation will be around 25,000 tons per year. Sulphuric acid is also being manufactured by other producers in Ontario, the most important companies being the Grasselli Chemical Company of Hamilton, and the Algoma Steel Corporation, Sault Ste. Marie, using imported sulphur; and the Nichols Chemical Company at Sulphide, using imported sulphur mainly.

Refineries.—During the year at Port Colborne the International Nickel Company of Canada recovered electrolytic and refined nickel, nickel oxide, converter copper, nickel sulphate and precious metals cement. The plant of the British America Nickel Corporation at Deschênes was idle throughout the period. The record for 1925 is shown in the subjoined table:

TABLE XVI.—NICKEL-COPPER REFINING, 1925

Schedule	Quantity	Value
		\$
Matte, treated.....tons	38,352	.....
Nickel oxide, marketed.....lbs.	11,329,713	\$2,686,395
Metallic nickel, recovered....."	31,765,325	7,267,004
Blister copper and electrolytic copper, recovered....."	19,140,089	2,701,360
Gold, recovered*.....ounces	4,016	82,437
Silver, recovered*....."	134,390	92,682
Platinum metals, recovered*....."	16,980	1,675,706
Employees.....No.	570	.....
Wages paid.....\$	.....	917,794

*Includes recoveries by the Mond Nickel Company at Clydach in Wales.

The data for the following notes has been supplied by T. F. Sutherland, Chief Inspector of Mines for Ontario, who visited South Africa in 1925:

The recent discovery of platinum during the summer of 1924 in commercial quantities in South Africa is of interest to producers of platinum in this country. The outcrops were noted in the Lydenburg district, in a norite formation having a length of 280 miles, of which 140 miles has an average width of three miles. The lower horizon of this norite sheet forms a huge platinumiferous belt of about 2,000 square miles and probably contains more platinum than all the other occurrences heretofore known. Commercial occurrences, however, are restricted to fairly definite areas, and ore deposits are of three kinds: the dunite deposits, magmatic nickel, platinum and quartz lode deposits. Of the first type about 50 pipe-shaped hortonolite-dunite deposits have been discovered of which the richest might average over an ounce of platinum to the ton. The second type is known as the Merensky Reef, in which great stretches will average from 3 to 4 dwt. per ton. The third type, the quartz lodes, were discovered in the Waterberg district, and in these the platinum is associated with palladium.

¹The term "oleum" or "fuming sulphuric acid" refers to sulphuric acid 100 per cent. pure, plus additional amounts of sulphur trioxide.

Platinum metals are the most important by-products in the refining of nickel-copper matte. Details regarding precious metals recovered during a five-year period by nickel-copper refineries treating Ontario matte are noted below:

TABLE XVII.—PRECIOUS METALS RECOVERED, 1921-1925

	1921	1922	1923	1924	1925	
	Ounces	Ounces	Ounces	Ounces	Ounces	Value, \$
Gold†.....	4,537	2,094	3,574	4,125	4,016	82,437
Silver.....	50,341	50,239	100,982	122,889	134,390	92,682
Platinum.....	5,412	4,802	6,810	9,181	8,692	1,026,737
Palladium.....	7,729	6,862	7,511	8,923	7,856	608,727
Rhodium, Ruthenium, Osmium and Iridium.....	277	124	304	593	432	40,242
Total platinum metals..	13,814	11,788	15,625	18,697	16,980	1,675,706

†Includes small recoveries of the rhodium group by the Mond Nickel Company.

South Africa may soon dominate the platinum market. Meantime the Soviet government of Russia is marketing platinum in increasing quantity and has ordered modern dredges for operation in the Urals. Colombia has an area of rich new ground available which can be operated cheaply by electrically-driven dredges. It would appear that competition may considerably reduce prices in the not distant future. Platinum was quoted at an average price of \$119.09 per fine ounce in 1925 by the *Engineering and Mining Journal Press of New York*, and palladium averaged about \$78.

Dividends.—Heretofore no figures have been received by the Department showing dividends paid by nickel companies. This information showing total dividends of \$87,474,737 is presented herewith for the first time :

TOTAL DIVIDENDS PAID BY NICKEL COMPANIES

Company	Period (inclusive)	Total divi- dends to end of 1924	Paid in 1925*	Total divi- dends to end of 1925
Canadian Copper Company.....	1894-1901	\$1,975,000	.....	\$1,975,000
†International Nickel Co....	{ preferred 1906-1924	10,160,250	\$534,756	10,695,006
	{ common 1909-1919	53,113,676	1,673,384	54,787,060
Mond Nickel Company....	{ deferred 1906-1914	£264,043	.....	\$67,457,066
	{ preferred 1904-1924	1,619,989	£236,370	£264,043
	{ common 1905-1924	1,880,318	112,500	1,856,359
				1,992,818
				£4,113,220
				\$20,017,671
Total.....				\$87,474,737

*For the Mond Nickel Company the fiscal year ended April 30, 1926, and the figures given are to that date.

†Successors to the Canadian Copper Company.

Iron Ore, Pig Iron and Coke

During 1925 no shipments of iron ore were made from Ontario mines, and since no ore of domestic origin was reported as charged to the blast furnaces, the entire output of pig iron during the year must be credited to foreign ore, and hence the item of pig iron does not appear in Table I.

It might be pointed out that in the preliminary statement (Bulletin No. 55) for the calendar year 1925 it was stated that 6,098 tons of domestic ore were charged, from which 3,814 tons of pig iron, valued at \$72,878, were derived. Final statements received from the blast furnaces showed that the 6,098 tons was flue dust re-charged. In consequence the items for iron ore and pig iron shown in the preliminary statement have been deleted from the final report.

The total quantity of iron ore charged during the year was 732,356 tons in addition to the 6,098 tons of flue dust mentioned above, from which there was produced at Hamilton and Sault Ste. Marie a total of 412,837 short tons of pig iron of the following grades: 277,356 tons of basic, 86,326 tons of foundry, and 49,155 tons of malleable iron. The average prices of iron during the period on the Pittsburg market were as follows: Bessemer \$22.33, basic \$21.26, and No. 2 foundry \$21.68 per long ton. On the Toronto market No. 1 foundry was quoted at \$25.35 per long ton, No. 2 foundry \$24.85, and basic \$21.00. Montreal prices were somewhat higher, No. 1 and No. 2 foundry bringing \$27.25 per long ton. In computing the values given below the basic and malleable were taken at \$21.00 and foundry at \$25.00 per long ton. The total value of the pig iron produced during 1925 was \$8,048,992.

In the two iron blast furnace plants of Ontario operated in 1925 employment was given to 228 men who received \$441,865 in wages.

IRON BLAST FURNACES IN OPERATION, 1925

Name of Company	Furnaces			Fuel used	Location
	No.	Daily capacity, long tons	Days operated		
Algoma Steel Corporation, Ltd.	4	1,500	362	Coke.....	Sault Ste. Marie
Steel Company of Canada, Ltd.	2	725	365	Coke, coal and gas	Hamilton

The following table gives particulars of the iron and steel-making industry of the Province for the last five years:—

TABLE XVIII.—IRON AND STEEL STATISTICS, 1921-1925

Schedule	1921	1922	1923	1924	1925
Ontario ore smelted.....short tons	126,653	23,398	36,622	8,231	6,830
Foreign ore smelted.....“	818,749	1,217,543	1,283,886	836,233	732,356
Limestone for flux.....“	221,761	137,852	283,190	187,571	109,198
Coke.....“	420,358	336,301	576,832	438,323	262,344
Pig iron produced.....“	494,901	293,662	674,428	465,888	412,837
Value of pig iron produced.....\$	11,856,352	6,493,513	15,995,496	9,484,139	8,048,992
Steel made.....short tons	932,473	358,126	607,385	499,986	529,327
Value of steel made.....\$	15,861,635	12,812,927	21,133,664	14,196,029	18,904,520

BLAST FURNACES IN ONTARIO FOR THE PRODUCTION OF PIG IRON

Company	Location	Furnaces		Remarks
		No.	Daily capacity gross tons	
Algoma Steel Corporation, Ltd.	Sault Ste. Marie	4	1,450	Active
Atikokan Iron Company	Port Arthur	1	175	Idle since 1911
Canadian Furnace Co., Ltd.	Port Colborne	1	325	Idle since Nov., 1923
Canadian Steel Corporation, Ltd.	Ojibway (near Windsor)	2	1,100	Under construction
Midland Iron and Steel Co., Ltd.	Midland	1	120	Idle since Feb., 1921
Parry Sound Iron Co., Ltd.	Parry Sound	1	90	Idle since Oct. 1, 1919
Standard Iron Co., Ltd.	Deseronto	1	60	Idle since June 9, 1919
Steel Company of Canada, Ltd.	Hamilton	2	750	Active

Note.—The first and last mentioned produce open-hearth steel as well as pig iron.

Coke.—The Algoma Steel Corporation, Sault Ste. Marie, and the Steel Company of Canada at Hamilton, produce coke in conjunction with their blast furnace operations; while the Hamilton By-Products Coke Ovens, Ltd., also at Hamilton, produces coke for domestic purposes, having commenced in January, 1924. At the latter plant the present battery of 25 ovens (450 tons of coal or 315 tons of coke daily) is being increased by the addition of 35 Solvay process by-product ovens. The contract for the new ovens was let in February, 1926. The total coke and coke breeze used and sold was 622,269 tons having a value of \$4,554,168 of which 162,527 tons worth \$1,563,261 were sold and the balance consumed in the blast furnaces at Sault Ste. Marie and Hamilton.

The materials used and products consumed and sold by the coke plants in Ontario during 1925 are shown in the subjoined table:—

THE COKING INDUSTRY IN ONTARIO, 1925

Kind	Unit	Quantity	Value
MATERIALS USED			
Bituminous coal, foreign	tons	831,450	\$ 4,169,969
Sulphuric acid	lb.	13,181,504	104,398
Sulphur	"	3,008,100	18,984
Lime and wash oil			7,061
Total			4,300,412
PRODUCTS MADE			
Coke	tons	594,237	4,449,893
Coke breeze	"	45,942	165,955
Gas	cubic feet	673,954,218	1,482,397
Tar and tar products	Imp. gals.	6,300,024	334,304
Ammonium sulphate	lb.	18,607,070	497,353
Total			6,929,902

Of the products made, shown above the major portion of the coke, breeze and gas were consumed in the plants reporting. The total value of materials made and marketed was \$2,717,576. During the period the number of wage earners was 236 to whom \$446,821 was paid in wages.

The following table, dealing with Ontario only, has been prepared from data supplied by the Dominion Bureau of Statistics:—

PRODUCTION, IMPORTS, EXPORTS AND APPARENT CONSUMPTION
OF COKE, 1925

Item	Tons	Value
Production.....	766,987	\$5,739,698
Imports.....	739,104	4,571,928
Total.....	1,506,091	10,311,626
Deduct exports.....	19,438	462,975
Apparent consumption.....	1,486,653	\$9,848,651

Lead and Zinc

Compared with British Columbia the production of lead from Ontario is small, since the industry is carried on by only one company, the Kingdon Mining, Smelting and Manufacturing Company, which operates a mine, milling plant and smelter at Galetta, near Ottawa. Although lead occurs in Ontario at widely separated points, only one deposit is being worked at the present time. Further, without assurance of a steady supply of lead ore there is no incentive for the erection of a customs lead smelter, which if in existence might be of considerable assistance to a few individual operators who could then find a market for lead ores. The sales of lead in 1925 amounted to 7,268,193 pounds valued at \$601,704 as against 5,506,756 pounds worth \$419,405 in 1924. These figures, in addition to pig lead sold, include the lead contents of base bullion derived from the treatment of cobalt-silver ores as noted in Table X. The price of lead in New York averaged 9.020 cents in 1925 as compared to 8.097 cents in 1924.

During the past year or two great interest has been aroused in regard to lead mining, owing to the fact that no substitutes have been found for this metal which has been in steady and ever increasing demand by storage battery, cable, and paint manufacturers. Automobiles and radios have greatly extended the market for storage batteries. During this period, due to the high prices obtaining an active campaign was carried on in Ontario in the investigation of old deposits formerly worked, such as the Frontenac mine at Perth Road, while mill enlargement is under way to double the output at Galetta. An interesting development was the finding of a 6-inch galena vein carrying silver in the shaft of the Worthington mine of the Mond Nickel Company. The ore is treated in the company smelter for its silver value, no effort being made to recover the lead. Some development has been reported on prospects near Arnprior, Renfrew and Carleton Place in the Ottawa valley.

The demand for lead has also stimulated interest in its associated metal, zinc, with which it is often found. In Hess township near Geneva lake and also about two miles south of Chelmsford, both localities being west of Sudbury, there has been considerable exploration and diamond-drilling done during the past year on zinc deposits, of which no accurate information as to size and nature has been made public. Bunker Hill and Sullivan interests are behind the Chelmsford drilling operations. During 1925 the accumulated zinc blende concentrates at the Galetta lead mine were marketed from which it was estimated that 179,545 pounds of zinc worth \$13,681 were recovered.

NON-METALLIC MINERALS

Abrasives

The only abrasive material produced in Ontario during 1925 was 105 tons of quartz pebbles worth \$945, which were gathered in the vicinity of Jackfish on the shore of Lake Superior. These were used chiefly in tube mills in the prairie provinces for grinding cement clinker. No production of corundum or garnets was reported. Carborundum, an artificial product made in the electric furnace, has displaced corundum to a large extent in the abrasive field.

Actinolite

Shipments during 1925 amounted to 40 tons, valued at \$500. There is only one producer in the Province, namely, the Actinolite Mining Company, with a mill at the village of the same name, situated about four miles north of Tweed station on the Canadian Pacific railway. The mineral, which is found in serpentine rocks, is mined in the townships of Kaladar and Elzevir, Hastings county, and the head office of the company is Bloomfield, New Jersey. The product, which is fibrous in nature, is used principally for roofing purposes, as an ingredient in coal-tar compounds. Mining in a small way has been carried on intermittently for many years. In 1925 no ore was raised.

Asbestos

The Bowman asbestos property, now known as the Porcupine Asbestos Corporation, Limited, near McKay lake in Deloro township, was the first of its kind in Ontario upon which organized development has been carried out. In 1923, 6 tons worth \$2,600 were shipped. In 1924 the output was increased to 172 tons having a value of \$91,900, and in 1925, 2 tons valued at \$901 were marketed. Considerable surface work consisting of a transmission line, camp buildings and a motor road to Timmins have been constructed, with a view to increasing the production.

Barite (Barytes)

There was a production of barite (heavy spar) in 1921 by H. C. Bellew, 6 Saint Sacrament St., Montreal, Que., of approximately 200 tons, from a deposit which is located on lot 20, concession X, township of North Burgess, Lanark county. No shipments, however, were reported during 1921 or 1922.

In 1923 there was shipped 200 tons worth \$4,180 from near Tionaga station in the District of Sudbury. In 1924 and 1925 no production was reported. A deposit in Langmuir township, south of Night Hawk lake, was worked in 1918, when 60 tons of ground barite was shipped. It is owned by Canada Night Hawk Mines, Limited.

The great market for barite in the industrial areas of Canada is the paints and pigments industry. This trade desires a very fine grade of material, between 200- and 300-mesh, which must be perfect as regards purity and colour. In 1923, according to a report of the Dominion Bureau of Statistics for Canada at large, the paint trade consumed more than 2,000 tons of ground barite. Rubber goods took 480 tons and other industries much lesser amounts. The total consumption was then given as 2,747 tons, and in later years must have increased to some extent.

Feldspar

The mining of feldspar from pegmatite dikes in Ontario is in part a seasonal occupation, in which the major portion of the mining done is performed during the summer months. The operations are all in the form of quarrying to which the large outcrops of spar readily lend themselves. During the calendar year 1925 there were mined 17,404 tons of feldspar, of which 1,840 tons were milled in Ontario, and the total value including that added by grinding was \$141,059, or a decrease of \$75,732 below the total selling value in 1924, when 28,732 tons worth \$216,791 were marketed. This decrease was due to the lack of demand in the United States pottery centres because of large stocks held and also in part to a lessened business activity by the feldspar-consuming industries.

During 1925 some 15 companies and individuals mined and shipped spar, most of which was marketed in Rochester, N.Y., Ohio and Pennsylvania. The largest output by any company was 2,881 tons, and the average for all producers was 1,160 tons. Employment was given to 144 workers who received \$82,271 in wages, or \$571 on the average.

The market for ground or prepared feldspar in the industrial parts of Ontario and Quebec was given as slightly less than 3,700 tons per annum in 1923, when business was at a low ebb. Of this the enamelware, porcelain and pottery trade consumed 2,520 tons, while soaps and washing compounds accounted for 560 tons and the balance was used in the manufacture of abrasive wheels, glass, roofing, floor and wall tile, and paints. The consumption of this ground material has undoubtedly increased during the past few years and might be safely estimated at more than 5,000 tons at the present time.

FELDSPAR SHIPPERS, 1925

Name	Location of Deposit	P. O. Address
Anderson, J. G.....	Lot 15, con. A, Head tp., and Wanapitei in Dryden tp.	Lucknow.
Checkley, H. R.....	1½ miles northwest of Wanup...	Quartz.
Craig, T. H.....	Verona.....	Verona.
Elizabeth Feldspar Mines, Ltd....	Mileage 115, C.P.Ry. near Dill...	Toronto, 36 King St. E.
Feldspars, Ltd.....	Lots 1 and 2, con. XIII and lot 1, con. XII, Loughborough; lots 1 and 2, con. XIII and lots 1 and 2, con. XII, Portland; lot 1, con. I and lot 2, con. II, Bedford tp.	Toronto, 293 Bay St.
Feldspar Mines Corp'n., Ltd....	Lot 11, con. VII, Monteagle tp....	Toronto, 1507 Bank of Hamilton Bldg.
Fowlie, J. A. (shipped in 1924)...	Verona.....	Kingston, 671 Johnson St.
Genesee Feldspar Co., Ltd.....	Ilybla.....	Rochester, N.Y., 82 Augustine St.
Gilpin Corporation.....	Lot 3, con. III, Bedford tp.....	Brunswick, Me., Box 205.
Industrial Minerals Corporation..	Wilberforce and Eau Claire.....	Toronto, 805 Bank of Hamilton Bldg.
McQuire-Robinson Radium and By-Products, Limited.....	Conger tp.....	Parry Sound.
Morrison, Wm.....	Bancroft.....	Toronto, 517 Strathmore Blvd.
Perth Feldspar Co., Ltd.....	Lots 19 and 20, con. IX, Bathurst tp.....	Ottawa, Central Chambers.
Rock Products Company.....	Lot 20, con. IX, Bathurst tp.....	Toledo, O., 450 Nicholas Bldg.
*Gardner Feldspar Co. (in 1923)...	Lots 1, 2, con. XI and lot 3, con. XIII, Loughborough tp.....	Cleveland, Hippodrome Bldg.

*Not reported previously

Fluorspar

Due to the influx of United States fluorspar the Ontario producers have heretofore been unable to compete in the limited market available in Canada. The material is used in the iron and steel industry as a flux, in lead refining plants, also in enamel, porcelain, pottery and glass manufacturing. The market available in eastern Canada for both crude and refined fluorspar is not great, and would not amount to much more than 500 tons per year.

During 1925 only 12 tons of crude fluorspar worth \$200 were reported as marketed by the Industrial Mineral Corporation of Toronto, all of which came from a deposit near Wilberforce and was recovered in conjunction with quartz mining.

Graphite

Graphite marketed in 1925 was 2,345 tons worth \$134,213 as compared with 1,288 tons valued at \$72,842 in 1924. In addition to the Black Donald Graphite Company, near Calabogie in Renfrew county, which has produced steadily for a number of years, the Timmins Graphite Mines in North Burgess township and the Graphite Refining Company at Port Elmsley made shipments from stock.

After the first quarter of 1925 the graphite industry in Ontario experienced a revival. This was due to the depletion of the large stocks of Madagascar and Ceylon graphite which had been held in storage in Europe from 1923 and earlier. Coupled with this there has been a general improvement in the metal trade throughout the world. Another factor has been the application of flake graphite to the manufacture of dry batteries which has recently become important in Europe. Formerly a fine-ground artificial graphite held the market for dry battery manufacture, but due to changes in methods of construction No. 2 flake graphite is now used along with fine-ground manganese which fills the interstitial spaces. With the improved demand the prices of graphite have steadily risen, all of which has been of distinct advantage to the Ontario producer of flake and amorphous graphite recovered from disseminated deposits.

Average prices for Ceylon graphite increased from 4.5 cents per pound at the end of 1924 to 6.8 cents at the close of 1925, while lump prices for the same periods rose from 5.75 cents to 9.0 cents.

The market in Ontario and Quebec for graphite is mainly in foundries for facings, although paints and polishes absorb a few hundred tons per year. The total consumption in Canada of refined graphite is probably around 1,000 tons per annum.

Gypsum

Operations in 1925 were confined to those of the Ontario Gypsum Company, Limited, with head office at Paris. Mines and mills are located at Caledonia and Lythmore, Haldimand county. During the year, exclusive of a trial lot of 463 tons brought in from Nova Scotia for test purposes, 93,102 tons were mined, of which 64,122 tons were calcined. Shipments were as follows: crushed gypsum 24,830 tons, fine ground 548, calcined 8,337, and consumed in manufacturing 48,305, making a total of 82,020 tons worth \$491,833. In 1924 the total amounted to 88,121 tons of all grades having a value of \$467,097.

Manufactured gypsum products, which include gypsum board and tile, plaster, land plaster, plaster of paris, various materials such as bond-, paris- and pulpstone, have long been known in the building industry. Recently a new building material, now being marketed under the trade name of "insulex," has met with considerable approval as a porous insulator and fire-proof medium.

This material, along with other gypsum products, has been described in a recent report on gypsum issued by the Department, namely, Volume XXXIV, Part 2, 1925. New uses for gypsum, as a result of research, are being found and have resulted in the stimulation and development of this industry.

Iron Pyrites

Because of the fact that Gulf sulphur may be imported cheaply the market for domestic iron pyrites in Ontario has been practically wiped out for the present at least. During 1925 only 685 tons worth \$8,799, produced by the Grasselli Chemical Company, Limited, from a deposit near Flower Station, were shipped as against 11,429 tons valued at \$44,542 in 1924. The bulk of the iron pyrites heretofore mined in Ontario has been used in the manufacture of sulphuric acid. A new departure has been made by the Mond Nickel Company in the production of this chemical which is now obtained by the utilization of waste sulphur gas resulting from the smelting of nickel-copper ores. Detailed reference to this new process will be found under a subheading in the comment on the nickel-copper industry, page 26.

Mica

Production in Ontario is mainly from the area south and west of the city of Ottawa in Lanark and Frontenac counties, where small deposits are worked spasmodically by individuals, in addition to more regular operation by a few organized companies. Since very little preparation of the crude crystals in the form of thumb-trimming and splitting is necessary to put the material in a marketable form, and also because many small dealers buy and sell in addition to operating and trimming, it has become necessary in order to avoid duplication to consider the final sales as production. On this account it has been difficult to keep accurate records. Some thirty operators made shipments during 1925 and supplied several mica-trimming and splitting plants with crude ore. Mica in different forms finds a ready market in Ontario and Quebec.

The final sales during the year as reported by the operators totalled 1,605 tons valued at \$82,661 as against 2,414 tons worth \$172,252 in 1924. The output was in the form of rough-cobbed, thumb-trimmed and scrap, the thumb-trimmed being marketed with manufacturers of electrical supplies both in Canada and the United States, while the scrap finds both a domestic and foreign market, being ground and used in the preparation of roofing materials, wallpapers, lubricants, and in the rubber industry. About 600 tons of ground mica is used yearly in Canada.

MICA SALES, 1924-25

Variety	1924		1925	
	Quantity Tons	Value \$	Quantity Tons	Value \$
Rough-cobbed.	235	30,512	142	21,971
Thumb-trimmed.	165	113,860	67	45,266
Scrap.	2,014	27,880	1,396	15,424
Total	2,414	172,252	1,605	82,661

The prices during 1925 were on the whole considerably below those of the previous year and ranged as follows: scrap, \$8 to \$12 per ton, splittings averaged,

73 cents per pound, while rough-cobbed mica varies widely in price according to the size of crystals. Thumb-trimmed prices were as follows:

SIZE	PRICE PER L.B.	SIZE	PRICE PER L.B.
1" by 1".....	8c. to 14c.	2" by 3".....	26c.
1" by 2".....	10c. to 22c.	2" by 4".....	40c. to 65c.
1" by 3".....	20c. to 28c.	3" by 5".....	\$1 00

During the period only 283 tons of the crude ore were mined. Employment was given to 56 men who received \$38,779 in wages.

Following is a list of mica shippers:

MICA SHIPPERS, 1925

Name of Owner or Producer	Location or Name of Mine	P.O. Address of Manager, etc.
Austin, Louis	Storrington tp.....	Perth Road.
Bennett, Herbert V.....	South Elmsley tp.....	Perth.
Brown & Fahey.....	Loughborough tp.....	Elgin.
Green, Geo.....	Loughborough tp.....	Perth Road.
Kent Bros. & Estate J. M. Stoness.....	Bedford tp.....	Kingston.
Lee, W. W.....	Bedford tp.....	Bedford Mills.
Loughborough Mining Co. Ltd.....	Loughborough tp.....	Sydenham.
Mahon Brothers.....	North Burgess tp.....	Rideau Ferry.
Martin, A. G.....	South Burgess tp.....	Ottawa, 236 Besseret St.
Orser & Wilson.....	Faraday tp.....	Bancroft.
Rock Lake Mica Mining Co.....	Storrington tp.....	Toronto, 1102 Temple Bldg.
Tory Hill Marble & Mica Co. Ltd.....	Glamorgan tp.....	Tory Hill.

Mineral Waters

Below are tabulated records of shipments of mineral waters since reports were first received in 1918:—

	1918*	1919	1920	1921	1922	1923	1924	1925
Imperial gallons....	208,498	276,833	127,150	308,647	209,072	227,030	201,670	183,012
Value..... \$	133,808	19,290	15,059	14,438	10,528	14,047	13,133	25,452

*Valuation in many cases was given at retail prices in bottled form and not in bulk at the works as in later years.

The companies producing mineral waters in 1925 were as follows:—

PRODUCERS OF MINERAL WATERS, 1925

Name of Owner, Firm, or Company	Location of Spring or Well	P.O. Address of Manager, etc.
Borthwick, W.	Gloucester tp.....	10 Albert St., Ottawa.
Caledonia Springs Co., Ltd....	Gloucester and Clarence tps.	2716 St. Urbain St., Montreal, Que.
Deneault, L.	Lot 22, con. IV, Clarence tp.....	Bourget.
Goderich Mineral Water Co....	Goderich.....	Goderich.
Gurd & Co., Ltd., Charles....	Caledonia tp.....	1016 Bleury St., Montreal, Que.
Sanitaris, Ltd.....	Lot 27, con. XII, Pakenham tp....	Arnprior.

Natural Gas

Production of natural gas in Ontario in 1925 from 2,125 wells was 7,257,274 thousand cubic feet, with a retail value of \$4,083,341, according to the report (Vol. XXXV, Part V) by R. B. Harkness, Natural Gas Commissioner. The selling price ranged from 25 cents to \$1.20 per thousand cubic feet. Production in 1924 was 7,370,914 thousand cubic feet. For fuller details the special report above mentioned should be consulted. Labour statistics follow*:

Schedule	No. Employees	Wages Paid
Gas producers reported	1184	\$805,730
Gas distributors reported	224	152,901
Drilling Contractors	81	70,876
Total	1489	\$1,029,507

*Includes a few small operators, estimated.

Peat

Peat Fuels, Limited of Montreal operated at the Alfred bog, lot 9, con. VII, Alfred township, Prescott county, from June 15 to September 9. Peat sold was 1370 tons at \$6.00 per ton. Shipments were consigned to Montreal, Ottawa, and points as far west as Peterborough.

Petroleum

A report on "Petroleum in 1925," by the Natural Gas Commissioner, appears in Vol. XXXV, Part V. Statistical tables, which are repeated here for convenience, are taken from the above-mentioned report. Other tables are added, the data being supplied by the Dominion Bureau of Statistics.

CRUDE PETROLEUM PRODUCTION,* BY FIELDS, 1921-1925

Field	1921	1922	1923	1924	1925
	Bbls.	Bbls.	Bbls.	Bbls.	Bbls.
Petrolia, and Enniskillen township..	68,484	64,935	64,158	60,916	53,166
Oil Springs	40,967	43,214	39,090	41,320	39,137
Moore township	7,536	7,275	4,790	4,483	8,195
Sarnia township	4,069	3,224	2,387	2,068	1,905
Plympton township	481	695	872	525	1,424
Bothwell	26,877	25,681	27,665	26,700	26,243
Dover, West } Tilbury	7,473	5,482	5,618	3,898	2,070
Tilbury East }	1,003	127	1,950		
Raleigh township	3,320	663	302	783	887
Dutton		387	315		146
Onondaga township	566	489	237	456	261
Mosa township	10,764	11,959	10,319	8,862	8,397
Thamesville	1,319	384	567		289
Euphemia township					39
Dawn		217			
Dunwich township			279	1,351	855
Romney township			849	2,955	1,235
Total production	Bbls. 172,859	164,732	159,399	154,317	144,249
Value	\$ 466,716	466,587	395,300	390,423	369,154
Average price per bbl.	\$ 2 68½	2 65	2 47	2 51¼	† 2 56

*Figures to July 1, 1925, supplied by the Supervisor of Petroleum Bounties at Petrolia.

†A bounty of 26¼ cents per barrel (35 Imperial gallons), or a total of \$20,152, was paid in addition by the Federal Government under the "Petroleum Bounty Act," up to July 1, when the Act ceased to operate.

CRUDE PETROLEUM AND REFINERY STATISTICS, 1921-1925

Schedule	1921	1922	1923	1924	1925
Crude petroleum production:					
Imp. gals.	6,050,062	5,756,602	5,598,985	5,401,102	5,024,770
*Value. \$	466,716	466,587	395,301	390,424	367,524
Imported crude, distilled:					
Imp. gals.	150,692,113	152,888,816	138,527,971	151,381,481	161,895,295
Value. \$	14,537,339	13,834,118	11,141,952	11,575,058	13,056,823
Canadian crude, distilled:					
Imp. gals.	5,880,086	5,612,645	5,837,827	5,123,683	4,859,148
Value. \$	500,418	462,346	450,467	394,398	358,245
Per cent. of total.	3.75	3.54	4.04	3.27	2.92
Products:					
Illuminating oil. Imp. gals.	29,774,134	36,650,134	33,175,063	28,816,322	18,677,629
Value. \$	3,335,200	4,077,350	3,758,185	3,055,188	2,222,569
Lubricating oil. Imp. gals.	13,848,721	14,556,150	11,584,423	12,011,116	13,297,275
Value. \$	2,351,975	2,558,278	2,107,530	2,009,732	2,364,320
Benzine, naphtha, gasoline. Imp. gals.	51,033,337	59,223,186	50,884,894	61,493,214	73,083,022
Value. \$	12,655,244	13,920,089	8,739,670	9,392,837	11,032,134
Still gas. M. cu. ft.			374,687	524,737	431,713
Value. \$			131,745	172,555	167,869
*Gas and fuel oil, tar, Imp. gals.	44,364,794	34,508,790	34,727,265	36,702,042	46,064,129
Value. \$	2,130,685	2,510,427	2,367,050	2,494,858	2,947,378
Paraffin wax and candles. lb.	10,777,994	12,063,768	10,484,436	9,112,143	15,502,029
Value. \$	310,267	329,147	484,416	551,434	734,322
Tar and grease. lb.	18,971,400	8,186,013	10,612,588	10,325,835	9,301,674
Value. \$	142,285	265,150	222,675	187,544	177,474
Acid oil. Imp. gals.			1,126,370	1,350,450	1,858,176
Value. \$			62,006	61,748	85,761
Acid and Petroleum coke. tons		38,016	31,505	5,464,484	3,733,772
Value. \$		263,034	249,425	226,005	212,085
Miscellaneous. \$				29,261	1,596
Total value of products. \$	20,925,656	23,923,475	18,122,702	18,181,162	19,945,508
Employees. Ave. No.	1,560	1,393	1,515	1,603	2,165
Wages paid. \$	2,176,700	2,018,765	2,265,307	2,453,082	2,702,034

*The value includes bounty paid to producers.

Refining of oil and the manufacture of oil refinery products was carried on during 1925 by three companies in Ontario, as follows:—

PETROLEUM REFINERIES, 1925

Company	Head Office	Plant
British American Oil Refineries, Ltd.	1312 Royal Bank Bldg., Toronto	Toronto.
Canadian Oil Refineries, Ltd.	Toronto	Petrolia.
Imperial Oil Refineries, Ltd.	445 South Christina St., Sarnia	Sarnia.
Great Lakes Oil Co., Ltd. (idle)	Wallaceburg, Ont.	Wallaceburg.
McColl Bros. (under construction)	114 Don Esplanade, Toronto	Toronto.

The average number of employees at the above refineries was 2,165, and the salaries and wages paid totalled \$2,702,034. This does not include the

staff of McColl Bros. who were employed in the last month of the year equipping and testing the refinery erected in Toronto. Operations commenced in January, 1926. Considerable quantities of sulphuric acid, sulphur, caustic soda, soda ash, litharge, fullers earth and other materials were consumed, a summary of which appears in the subjoined table.

MATERIALS USED IN OIL REFINING OPERATIONS, 1925*

Schedule	Quantity	Cost at Works
Crude oil (domestic)..... Imp. gals.	4,859,148	\$385,245
“ “ (imported, U.S.A.)..... “	161,895,295	13,056,823
Sulphuric acid (not made by firms reporting)..... lbs.	29,204,439	261,022
Sulphur (not used in acid manufacture)..... “	25,109	699
Caustic soda..... “	2,041,261	66,796
Soda ash..... “	263,900	4,793
Litharge..... “	158,421	16,735
Fullers earth..... “	1,281,190	14,433
Compounding material..... “		457,860
All other material.....		129,457
Shipping containers (barrels, cans, crates, etc.).....		1,112,534
Total.....		\$15,506,397

*Table supplied by the Dominion Bureau of Statistics.

A considerable number of by-products are produced in the refining of petroleum apart from the gasoline, kerosene and other heavier oils derived. In the Canadian practice some of these commodities are consumed in the plant operations and no direct income is received from them. The following table shows materials made for sale, as well as those made for the use of the companies:

PRODUCTS MADE IN OIL REFINERIES, 1925*

	For Plant Use		For Sale	
	Quantity	Value	Quantity	Value
		\$		\$
Gasoline..... Imp. gals.	2,073	296	72,146,604	10,871,803
Petroleum spirits..... “	131	22	934,214	160,013
Kerosene..... “	27,622	3,089	18,650,007	2,219,480
Fuel and gas oils..... “	4,084,299	230,028	41,979,830	2,717,350
Lubricating oils..... “	13,117	2,233	13,284,158	2,362,087
Grease..... lbs.	2,515	38	8,979,989	174,612
Tar..... Imp. gals.	17,545	1,404	17,337	1,420
Petroleum coke..... tons	951	4,842	3,720,870	171,128
Wax and candles..... lbs.	197	14	15,736,670	734,308
Other products—Sludge..... Imp. gals.	658,030	31,021		
Pitch..... tons	2,851	3,286		
Acid oil..... Imp. gals.	1,200,146	54,740		
Still gas..... M cu. ft.	431,713	167,869		
Acid and black oil coke..... tons	9,141	32,829		
Linseed oil soap..... lbs.			31,913	1,596
TOTAL VALUE..... \$19,945,508		531,711		19,413,797

*Table supplied by the Dominion Bureau of Statistics.

Although there were only three companies operating the capital actually employed was considerable. Cost of lands, buildings, plant, etc., supplies of stock on hand, cash, trading and operating accounts, amounted to \$16,372,962, or an increase of \$1,851,058 over the figures for 1924. The total cost of fuel

for the three companies was \$1,335,343, of which \$356,288 worth was derived in the process of manufacture, and included coke, still gas, sludge and pitch. The cost of the coal consumed, both bituminous and anthracite, amounted to \$737,633. The electrical power included in the total cost above amounted to \$58,883, while the power of the steam boilers installed totalled 7,072 horsepower.

The following table shows the quantity and value (less freight, exchange and sales tax) of crude oil and its refined products imported into Ontario in the year 1925. Practically all of this came from the United States. The information is furnished by the Department of External Trade and Commerce, Ottawa.

PETROLEUM AND REFINED PRODUCTS IMPORTED IN 1925

	Gallons	Value
		\$
CRUDE PETROLEUM:		
Fuel and gas oils between .775 and .8235 specific gravity.....	12,803	2,482
Petroleum, .790 specific gravity or heavier for refining.....	184,632,857	11,274,102
Total.....	184,645,650	11,276,584
REFINED PETROLEUM:		
Gasoline.....	45,115,959	6,471,301
Kerosene and other illuminating oils.....	2,908,759	249,011
Lubricating and other oils.....	4,124,186	1,254,658
Total.....	52,148,904	7,974,970
PETROLEUM PRODUCTS:		
Axle grease..... lbs.	2,231,926	138,669
Vaseline, toilet and medicinal petroleum.....		128,291
Paraffin wax..... lbs.	1,279,225	101,979
Paraffin wax candles.....	142,923	30,307
Other petroleum products..... gals.	883,267	160,431
Total..... \$		559,677
TOTAL NET VALUE..... \$		19,811,231
TOTAL GROSS VALUE*..... \$		28,745,098

*Duty calculated, \$1,441,243; sales tax, \$1,062,624; and freight, \$6,430,000.

Quartz and Silica Brick

Shipments during 1925 totalled 188,064 tons valued at \$359,691, as against 112,431 tons worth \$221,452 in 1924, or an increase of 67 per cent. in quantity and 62 per cent. in value. There were substantial increases in output from the East Neebish and Killarney quartzite quarries of the Dominion Mines and Quarries, Limited. In the figures given above there is included the value added to the crude quartz used in the manufacture of silica brick and silica cement by the Algoma Steel Company. This company manufactures some of its own refractory material, using quartz from a quarry at Mile 19 on the Algoma Central Railway.

In the totals given above the tonnage and value of silica bricks have been included, but the quantity and value of crude quartz used in the manufacture of the brick has been deducted. In 1925 this deduction amounted to 3,208 tons, valued at \$11,294. There is also included 7,051 tons of silica sand and ground quartz worth \$23,145, the major portion of which was produced in 1924 and 1925 by the Silica Sand Company at Pittsburgh township, Frontenac county.

QUARTZ AND SILICA BRICK PRODUCERS, 1925

Name of Owner, Firm or Company	P.O. Address of Operator	Location of Quarry
Algoma Steel Corporation, Limited	Sault Ste. Marie	Mile 19, A.C. Ry.
Dominion Mines and Quarries, Limited	Toronto, Canada Life Bldg.	East Neebish and Killarney
Mond Nickel Company	Coniston	Neelon tp.
Maloney, M. J.	Marmora	Marmora tp.
Orser-Kraft Feldspar Company	Perth	Bathurst, Drummond and S. Sherbrooke tps.
Wright & Company	Sault Ste. Marie	Deroche tp., Mile 19, A.C. Ry.
Gardiner Feldspar Co.	Hippodrome Bldg., Cleveland, O.	Hartington.
*Silica Sand Co., Ltd.	Trusts and Guarantee Co., Toronto	Pittsburg tp., Frontenac co.
Industrial Mineral Corporation	Toronto, 805 Bank of Hamilton Bldg.	Wanup.
Anderson, J. G.	Lucknow	Wanup.
Johnson, Felix	Hybla	Hybla.
Rayner, G. W.	Toronto, Lumsden Bldg.	Hybla.

*Now in liquidation.

Salt

Revised figures for salt production by Ontario salt companies during 1925 gave a total of 226,315 tons having a selling value of \$1,352,504, as against 203,428 tons valued at \$1,337,311 in the previous year. During the period ten companies operating eleven establishments were active, employing on the average 467 workers, of whom 41 were females, with a pay roll amounting to \$555,729. The salt industry is centred in the southwestern part of the Province (Bruce, Huron, Lambton and Essex counties), which is underlain by salt beds. Salt brine is pumped from wells, evaporated and graded. Included with the total output is the salt equivalent of brine used in chemical plants at Sandwich and Amherstburg, on the Detroit river, for the manufacture of bleaching powder, liquid chlorine, caustic soda and soda ash. The several grades and total tonnages, with value of salt, exclusive of packages, marketed for the past five years are tabulated as follows:—

SALT STATISTICS, 1921-1925

Schedule	1921	1922	1923	1924	1925
Land.....tons	2,599	6,585	3,713	4,612	5,125
Coarse....."	28,925	28,154	31,282	28,496	43,286
Fine....."	36,074	34,684	36,924	42,555	33,197
Table and Dairy....."	40,931	41,119	42,468	41,134	46,602
Pressed Blocks....."	2,966	2,489	3,431	3,572	4,605
Brine (salt equivalent)....."	50,529	63,710	80,099	83,059	93,500
Total sold or used....."	161,024	176,741	197,917	203,428	226,470
Value of products sold or used...\$	1,643,527	1,573,657	1,674,365	1,337,311	1,466,450
Employees*.....No.	264	409	479	439	467
Wages.....\$	311,205	539,813	508,525	482,263	555,729

*Employees of chemical works are not included.

Companies producing brine or salt in 1925 were as follows:—

OPERATING SALT COMPANIES, 1925

Name of Owner, Firm or Company	Location of Wells or Works	P.O. Address of Manager, etc.
Brunner, Mond Canada, Limited.....	Amherstburg*.....	Amherstburg.
Canadian Salt Company, Limited, The. {	Windsor.....	Windsor.
	Sandwich*.....	
Dominion Salt Company, Limited, The	Sarnia.....	Sarnia.
Elarton Salt Works Co., Ltd.....	Warwick.....	Watford, R.R. No. 5.
Exeter Salt Works Company, Limited..	Exeter.....	Exeter.
Goderich Salt Co., Limited.....	Goderich.....	Goderich.
Kincardine Salt Co., Ltd.....	Kincardine.....	Kincardine.
Western Canada Flour Mills Co., Ltd..	Goderich.....	Goderich.
Western Salt Company, Limited.....	Courtright.....	Courtright.
Wingham Salt Works (Young Estate)...	Wingham.....	Wingham.

*Chemical works using salt brine as raw material.

Talc and Soapstone

Two talc mills were operated in 1925, namely, those of Geo. H. Gillespie Company and Asbestos Pulp Company, both of Madoc. No crude talc was marketed except that from Henderson Mines, Limited, at Madoc, which supplies the Gillespie mill. Sales advanced over 1924 both in tonnage and value as noted in the accompanying table. Refined talc ranged in price from \$9 to \$21 per ton according to grade, and was marketed in Canada, the United States, and England.

In addition to talc, 64 tons of soapstone were sawn and marketed by the Grace Mining Company from their property at Eagle lake, Kenora district. This product was consigned to the Dryden paper mill. The Wabigoon Soapstone Company did some development on their properties near Wabigoon station. There are also workable deposits near the south end of Wabigoon lake and on an island in the lake itself.

Following are statistics of talc and soapstone for the past five years:—

TALC AND SOAPSTONE STATISTICS, 1921-1925

Schedule	1921	1922	1923	1924	1925
Ground talc shipped*.....tons	9,967	12,874	*9,531	10,718	13,678
Total value shipments.....\$	140,390	178,397	125,124	130,577	174,116
Employees, mine and mill.....No.	30	46	57	40	51
Wages paid.....\$	41,978	53,295	36,647	37,075	47,971

*Includes 17 tons soapstone in 1923 and 64 tons in 1925.

STRUCTURAL MATERIALS AND CLAY PRODUCTS

General Remarks

Apart from the statistics of structural materials collected from each operator and which in the aggregate reflect the actual conditions of the industry, there are other factors bearing on the subject, concerning which information is published by the Dominion Bureau of Statistics. These are prices of wholesale commodities, index numbers of employment, and building permits granted. Information as to contracts awarded is published monthly in *MacLean Building Review*.

During 1925 the index numbers of wholesale prices of commodities covering building materials in general declined from 159.1 in 1924 to 153.7 in 1925, based on 100 in 1913. The index number of employment in the building and construction industry declined from 136.9 in 1924 to 130.46 in 1925, as compared with 100 for January, 1920.

Building permits in sixty Canadian cities in 1925 were valued at \$124,661,720. Of this total thirty Ontario cities accounted for \$59,888,867 or 48 per cent., as noted in the following table abstracted from *A Review of Building Permits in Canada during 1925*, issued by the Dominion Bureau of Statistics :—

BUILDING PERMITS IN ONTARIO, 1920-25

Year	30 Ontario Cities, Value	Toronto Metropolitan Area (a) Value	Material Prices Index No. (b)	Wages Index No. (c)
	\$	\$		
1920.....	58,636,365	30,049,413	214.9 (d)	180.9 (d)
1921.....	59,315,845	31,979,346	183.2	170.5
1922.....	81,396,259	36,405,625	162.2	162.5
1923.....	74,673,080	39,530,877	167.0	166.4
1924.....	57,330,141	29,636,428	159.1	169.1
1925.....	59,888,867	32,408,636	153.7	170.4

(a) Includes East and North York municipalities.

(b) Applies to average weighted index numbers for Canadian wholesale prices of building materials on the basis of 1913 = 100, as compiled by Dominion Bureau of Statistics.

(c) Average index number of wages in Canadian building trades as compiled by the Federal Department of Labour.

(d) Peak year.

The value of Canadian construction contracts awarded for 1925, reported by *MacLean Building Review*, was \$297,973,000 as compared with \$276,261,000 in 1924. Ontario contracts in 1925 amounted to \$121,248,100. Building costs have been stable for two years and material prices are considerably below the peak of 1920. Mortgage money is plentiful and at rates one-half to one per cent. lower than a year ago.

VALUE OF ONTARIO CONSTRUCTION CONTRACTS, 1922-1925

Classification	1922	1923	1924	1925
Residential.....	\$60,718,000	\$55,879,000	\$43,090,000	\$47,529,600
Business.....	39,611,000	31,904,000	27,706,000	32,579,800
Industrial.....	10,245,000	10,668,000	7,017,000	3,754,700
Engineering.....	56,054,000	54,701,000	58,228,000	37,381,000
Total.....	\$166,628,000	\$156,152,000	\$136,041,000	\$121,248,100

One large Canadian construction company estimates costs as follows: materials 55.13 per cent., labour 28.33 and the balance or 16.64 per cent. covers overhead, insurance, engineering, supervision, profit, etc.

Clay Products

The following table shows in detail the quantities and values of the several kinds of clay products made and sold in Ontario:—

CLAY PRODUCTS MARKETED, 1925

Kind	Number or Quantity	Value
		\$
Brick—Soft, mud process { Face.....	24,479,182	476,638
{ Common.....	30,799,404	474,114
Stiff-mud (wire cut) process { Face.....	68,974,611	1,288,382
{ Common.....	12,641,690	195,202
Dry-press { Face.....	32,016,060	638,812
{ Common.....	4,587,313	64,377
Fancy or ornamental brick (including special shapes, embossed and enamelled brick)...	425,971	21,728
Sewer.....	2,124,710	37,082
Tile, structural: Hollow blocks (including fireproofing and load-bearing tile)..... tons	62,926	577,477
Roofing tile..... no.	78,479	6,323
Floor tile (quarries)..... sq. feet	140,927	28,338
Tile, drain..... no.	13,495,880	360,710
Sewer pipe (including copings, flue linings, etc.).....		893,443
Pottery—From domestic clay..... no.	6,200,000	86,000
Total Value.....		5,148,626

VALUE OF CLAY PRODUCTS SOLD OR USED, 1913-25

Year	Brick		Pottery	Drain Tile	Sewer Pipe	Total
	Common	Pressed, Fancy, Building Tile, etc.				
	\$	\$	\$	\$	\$	\$
1913.....	3,283,894	1,162,860	52,875	292,767	600,297	5,392,693
1914.....	2,336,207	894,381	25,720	277,530	571,750	4,165,597
1915.....	763,591	375,865	49,387	321,253	361,283	1,871,376
1916.....	509,559	495,895	87,025	275,471	216,749	1,584,699
1917.....	713,824	776,302	94,501	546,040	379,923	2,509,590
1918.....	665,454	592,286	88,275	309,899	362,536	2,018,450
1919.....	1,966,711	726,500	119,551	354,700	609,100	3,776,562
1920.....	2,209,265	1,178,656	127,049	359,373	860,811	4,735,154
1921.....	2,025,643	2,059,606	69,984	397,104	939,463	5,094,696
1922.....	2,614,120	2,899,205	88,889	368,180	973,824	6,944,218
1923.....	2,008,614	2,973,006	78,000	283,662	925,858	*6,270,615
1924.....	944,892	2,883,566	84,100	373,980	851,327	5,137,865
1925.....	733,693	3,074,780	86,000	360,710	893,443	5,148,626

*Includes \$1,475 worth of silica cement.

Brick and Tile.—Under the new classification, adopted in 1924 after consultation with the Canadian National Clay Products Association, it is possible to publish figures showing much greater detail as to the kinds of brick produced by different processes of manufacture. Heretofore, the data on bricks differentiated between kinds only, and no statistics were available relating to “stiff” or “soft-mud” processes or to “dry-press.”

Pottery and Porcelain.—The output of rough pottery in the form of flower pots coming from Toronto and Hamilton during 1925 totalled 6,200,000, with a selling value of \$86,000 as against 5,800,000 worth \$84,100 in 1924. Glazed ware and insulators are also produced in Ontario by five companies, while four firms produced enamelled steel articles and two firms produce enamelled parts in stove production. Considerable quantities of ball clay, china clay, ground barytes, feldspar, quartz, flint and whiting, much of which is imported, is consumed by these manufacturing industries. Ball clay, china clay and whiting are imported mainly from Cornwall, England.

The Ontario Potteries Company, of Oshawa, the first whiteware pottery firm in Canada, operated in 1924 but closed down during the following year. China clay from England, ball clay from southern Saskatchewan, and Ontario flint and feldspar are the raw materials used. The porcelain insulator industry, which has of late years grown in importance, depends largely on imported raw materials. Plants are located at Hamilton, Niagara Falls, Peterboro and Georgetown.

In the 1924 report of mineral production,¹ mention was made of a deposit of fireclay and china clay located on the east bank of the Mattagami river immediately below Long rapids, which is fifty-five miles due north of Moonbeam station on the National Transcontinental railway. The deposit may be reached by a thirty-four mile winter road from the terminus of the T. and N.O. railway at Oil Can Portage, on the Abitibi river, and will doubtless be used when transportation improves.

Sewer Pipe.—Production of this variety of clay product is carried on by three companies in Ontario, with plants at Hamilton, Mimico and Swansea. The total sales value during 1925 amounted to \$893,443, as against \$851,327 during the previous year. All shapes and sizes were manufactured and the clay used was a special variety located at Aldershot, near Hamilton. Much of the product of these operations is disposed of by a selling agency in Toronto organized for that purpose, the Toronto Sewer Pipe Company, for which a charter was granted in 1920.

SEWER PIPE AND POTTERY WORKS, 1925

Name of Company	Location of Plant and P.O. Address of Manager, etc.
SEWER PIPE	
Dominion Sewer Pipe and Clay Industries, Ltd.	Swansea and Aldershot.
Hamilton & Toronto Sewer Pipe Co., Ltd.	Hamilton.
Ontario Sewer Pipe & Clay Products, Ltd.	Mimico.
POTTERY	
Davis & Son, John	601 Merton St., Toronto.
Foster Pottery Company.	Main St. West, Hamilton.

¹Ont. Dept. of Mines, Vol. XXXIV, pt. 1, p. 37.

BRICK AND TILE PLANTS, 1925

Name	Address	Product
Alvinston Brick & Tile Co., Ltd.	Alvinston, Box 26	Brick and tile.
Baker, Geo. E.	Arnprior	Brick, blocks and tile.
Barnhardt, W. H.	Stratford	Brick and tile.
Bartonville Pressed Brick Co., Ltd.	Hamilton, 620 Lister Block	Brick.
Batchelor, Samuel	Proton Station	Brick and tile.
Bechtel Brick Co., Ltd., The	Waterloo	Brick.
Booth Brick & Lumber Company	New Toronto	Brick.
Brampton Pressed Brick Co., Ltd.	Brampton	Brick.
Broadwell & Son, B.	Kingsville, Box 137	Brick and tile.
Caledon Mountain Shale Products	Toronto, 600 Bay Street	Brick.
Campbell, Neil F.	West Lorne, R.R. No. 1	Brick and tile.
Canadian Fireclay Products	Toronto, 60½ Adelaide St. East	Tile.
Canadian Pressed Brick Co., Ltd.	Hamilton, 63 Ottawa St. S.	Brick.
Chapman, John	Napanee, R.R. No. 3	Brick and tile.
Cheeseman, Peter	Hamilton, 670 King St. W.	Brick.
Cooksville Shale Brick Co., Ltd.	Toronto, 26 Queen St. E.	Brick and blocks.
Cooper, W. H.	Hamilton, 312 Clyde Block	Brick.
Cornhill Sons, Ltd., James	Chatham, Grand Ave.	Brick.
Crang, Jethro	Toronto, 22 Thorne Cres.	Brick.
Crawford Bros.	Hamilton, 451 King St. W.	Brick.
Curtin, Frank	Lindsay, R.R. No. 4	Brick.
Curtis Bros.	Peterborough, Box 809	Brick and tile.
DeLaplante & Co., J. E.	Coleman	Brick.
Deller & Son, Albert	Brownsville	Tile.
Deller Bros.	Norwich, R.R. No. 2	Brick, blocks and tile.
Deller, Wm. H.	Thorndale, R.R. No. 4	Brick and tile.
Dolan, John	Watford, R.R. No. 2	Tile.
Donaldson, S. E.	Harriston, R.R. No. 4	Tile.
Don Valley Brick Works, Ltd., The	Toronto, 114 Federal Bldg.	Brick and blocks.
Douglas & Turner	Wilkesport	Tile.
Elliott, Chas.	Bluevale	Brick and tile.
Elliott, Jas., Jr.	Sault Ste. Marie	Brick.
Elliott, Wm.	Glenannan	Brick and tile.
Fort William Brick Co.	Fort William, 509 Victoria Avenue	Fort William. Brick.
Fox, Geo. J.	Dresden	Brick.
Frid Bros.	Hamilton, Dundas Rd. and Macklin St.	Brick.
Gammage, C. R.	Dresden	Tile.
Gardiner, Wm.	Blenheim	Brick and tile
Godfrey & Co., Thos.	Carleton Place	Brick.
Grimsby Brick & Tile Co.	Grimsby	Brick.
Hallatt & Son, H.	Comber	Brick and tile.
Hallat Clay Products Ltd.	Chatham, 4 Richards Block	Tile.
Halton Brick Co., Ltd.	Toronto, 28 Symes Rd.	Brick
Hamilton Pressed Brick Co., Ltd.	Hamilton, Kensington Ave. South	Brick.
Hill, Aaron	Essex	Brick and tile.
Hill, A. W.	Coatsworth, R.R. No. 1	Brick, blocks and tile.
Hircock Bros.	Bowmanville	Brick.
Hitch, D. A.	Ridgetown, Box 236	Blocks and tile.
Hitch, Thos.	St. Thomas, Box 254	Brick, blocks and tile.
Hodder, Jos. H.	Dutton	Tile.
Houston Co., Ltd., The	Tweed	Brick.
Howlett & Sons, Fred.	Petrolia, Box 3	Brick, blocks and tile.
Huntsville Brick & Tile Works	Huntsville, Box 308	Brick and tile.
Interprovincial Brick Co., Ltd.	Toronto, 30 Toronto St.	Brick.
Jackson, W. B.	Brantford, 290 Rawdon St.	Brick and tile.
Jamieson Lime Co.	Renfrew	Brick and tile.
Janes, D. A.	Mt. Brydges	Brick and tile.
Jaspersen, B.	Kingsville	Brick and tile.
Jervis, W. J.	Dorchester, R.R. No. 3	Brick and tile.
Johnston, Jas.	Pembroke, R.R. No. 3	Brick.
Kerr, Chas.	Goderich, R.R. No. 4	Brick and tile.
Kerr, F.	Crediton	Brick and tile.

BRICK AND TILE PLANTS, 1925—Continued

Name	Address	Product
Koebel Bros.	St. Clements, Box 54.	Brick and tile.
Kruse Bros.	Seaforth, R.R. No. 3.	Brick and tile.
Labey & Son, Geo. A.	Foxboro.	Tile.
Lowes Bros.	Chatham, R.R. No. 3.	Brick and tile.
Martin, Thos. E.	Thamesville, R.R. No. 4.	Brick and tile.
McComb, Chester.	Denfield, R.R. No. 2.	Brick and tile.
McCormick Bros.	Watford, R.R. No. 5.	Brick and tile.
McCredie, Wilson.	Belmont, R.R. No. 3.	Brick and tile.
McIvor Bros.	Cobourg, Box 636.	Brick.
McMahon, Robert.	Kerwood, R.R. No. 2.	Tile.
Merkley's, Ltd.	Ottawa, 53 Queen St.	Brick, blocks and tile.
Middleton, Chas.	Wyoming.	Tile.
Milton Pressed Brick, Ltd.	Milton.	Brick.
Miner, M. F.	Kingsville.	Tile.
Moscow Brick & Tile Works.	Greenock, R.R. No. 1.	Brick and tile.
Napanee Brick & Tile Works (J. Chapman)	Napanee, R.R. No. 3.	Brick and tile.
National Fire Proofing Co., Ltd.	Toronto, 601 Dominion Bank Bldg.	Blocks and tile.
O'Dell & Sons, Wm.	Ingersoll, R.R. No. 1.	Brick and tile.
Olman Bros.	Hamilton, 111 Macklin St.	Brick.
Ontario Denison Tile Co., Ltd.	Windsor, 24 Wyandotte St.	Brick and tile.
Ontario Government (Department of Prov. Secretary).	Toronto (Mimico plant).	Brick, blocks and tile.
O'Reilly, T. E.	Ottawa, 320 Bay St.	Brick.
Ott Brick & Tile Mfg Co., The.	Kitchener, 33 King St. E.	Brick and tile.
Ottawa Brick Mfg Co., Ltd., The.	Ottawa, 53 Queen St.	Brick.
Owen Sound Brick Co., Ltd., The.	Owen Sound.	Brick.
Parks, H. W.	Dresden, R.R. No. 2.	Tile.
Paxton, Fred R.	St. Catharines, 242 Queens- ton St.	Brick.
Pembroke Brick Co., The.	Pembroke.	Brick.
Phillips & Son, Thos.	Lucknow, R.R. No. 2.	Brick and tile.
Phippen & Field.	Toronto, 150 Dawes Rd.	Brick.
Phinn Bros.	London, 238 Briscoe St.	Brick, blocks and tile.
Piggot & Co., Geo.	Toronto, 72 Guestville Ave.	Brick.
Port Rowan Brick & Tile Co.	Port Rowan.	Brick, blocks and tile.
Price & Cumming.	Toronto, 58 Wellington St. East.	Brick.
Price & Smith.	Toronto, 458 Greenwood Ave.	Brick.
Richardson & Son, J.	Kerwood.	Brick and tile.
Riselay Brick Co., Ltd.	Hamilton, Main St. W.	Brick.
Russell, Jos.	Toronto, 40 Blake St.	Brick.
Sadler, Frederick L.	Dublin.	Brick and tile.
Shale Products, Ltd.	Inglewood.	Brick.
Smith, Alex. & Son.	Dutton, R.R. No. 2.	Brick and tile.
Snelgrove, Andrew.	Beaverton.	Brick and tile.
Sproat, William M.	Seaforth, R.R. No. 4.	Tile.
Sun Brick Co., Ltd.	Toronto, 1104 Bay St.	Tile.
Sutherland, W. A.	Parkhill, Box 293.	Brick and tile.
Standard Brick Company, Ltd.	Toronto, 363 Broadview Ave.	Brick.
Stratford Brick, Tile & Lumber Co.	Stratford.	Brick and tile.
Steele, Edwin.	Vankleek Hill.	Brick.
Streetsville Brick Co., Ltd., The.	Toronto, 26 Queen St. E.	Brick.
Stroh, M. C.	Conestogo.	Brick and tile.
Superior Brick & Tile Co., Ltd.	Fort William.	Brick and tile.
Tope Richard, Estate of.	Hamilton, 171 Queen St. S.	Brick.
Toronto Brick Company, Ltd.	Toronto, 60 Victoria St.	Brick.
Wagstaff, Albert H.	Toronto, 348 Greenwood Ave.	Brick.
Wagstaff, Charles.	Lindsay, R.R. No. 4.	Brick and tile.
Wallace & Son, R.	North Bay, 66 First Ave. E.	Brick.
Wein, Aaron.	Crediton.	Brick and tile.
Winch Bros.	Paisley.	Tile.
Windsor Brick & Tile Co.	Windsor, Exchange Bldg.	Brick, blocks and tile.
Wright & Sons, Geo.	Comber, Box 56.	Tile.
Woodslee Brick & Tile Co.	Woodslee.	Brick and tile.

Cement

During 1925 four cement mills owned and operated by three companies were active in Ontario, namely, the Belleville (No. 5) and Port Colborne (No. 8) plants of the Canada Cement Company, the St. Marys Cement Company at St. Marys, and the Hanover Cement and Stone, Limited, at Hanover. At the end of the year the last mentioned company, which had operated from April 1 to September 9, sold out its plant to the Canada Cement Company.

Details of the Ontario cement industry in the last pre-war year and subsequently are given in the following table:

PORTLAND CEMENT STATISTICS, 1913-1925

Year	No. of Operating Plants	Average No. Employees	Wages	Stock on hand Dec. 31st bbls.	Sales		Average Price per bbl. (350 lbs.)
					Barrels	Value	
			\$			\$	\$
1913.....	13	1,382	955,729	450,213	3,802,321	4,105,455	1 08
1914.....	11	987	653,351	846,562	2,665,650	2,931,190	1 10
1915.....	7	692	425,170	755,799	2,302,242	2,534,537	1 10
1916.....	7	659	428,774	380,458	2,143,949	2,242,433	1 05
1917.....	6	589	538,355	567,261	2,063,231	2,934,271	1 42
1918.....	4	425	423,580	473,184	1,226,244	1,910,839	1 56
1919.....	5	647	722,029	278,188	2,022,575	3,659,720	1 81
1920.....	5	859	1,283,359	248,142	2,035,594	4,377,814	2 15
1921.....	5	883	1,228,460	174,686	2,723,072	6,425,266	2 37
1922.....	4	768	990,997	396,911	3,104,386	6,235,370	2 01
1923.....	4	852	1,084,711	452,378	3,296,428	5,855,590	1 77
1924.....	4	757	992,808	352,851	3,564,499	5,668,671	1 59
1925.....	4	700	921,643	339,541	3,462,358	5,253,911	1 52

In the United States the factory price per barrel of 380 pounds averaged \$1.81.

In the annual report of the board of directors of the Canada Cement Company for 1925 the yearly consumption in Canada was stated not to exceed 80 per cent. of the pre-war figures. However, the mills of the company were enabled to operate to about 50 per cent. of their capacity, due to increases in the export trade. The Sales Tax, on account of multiplying before reaching the consumer, was mentioned as detrimental to new construction.

Lime

The small lime-kiln for burning quicklime for local use is rapidly disappearing and giving place to larger and more up-to-date plants, several of which are now equipped for the production of hydrated lime. During 1925, the production showed a slight increase. The major portion of the hydrated material, or 23,967 tons, was consumed by the building trades. Quicklime finds its largest market in chemical manufacturing. The consumption percentages of the total shipments during 1925, in order of importance, were as follows: Chemical works, 61.3; building trades, 10.6; dealers, 7.7; sugar refineries, 5.8; pulp and paper, 3.6; and the balance, or 11.0 per cent., by glassworks, tanneries, smelters and other consumers.

The lime burning industry in Ontario gave steady employment to 409 men during the year, who received \$436,867 in wages. The largest item in manufacturing costs was that of fuel, which included coal, gas and wood costing \$375,220 during 1925.

The following table shows the lime statistics of the Province for the past five years:—

LIME STATISTICS, 1920-1925

Year	Lime Marketed or Used						Fuel Cost	Em- ployees	Wages
	Hydrated			Quicklime					
	Tons	Total Value	Per Ton	Bush. (70 lbs.)	Value	Ave. Price per bush.			
1921..	26,863	\$ 381,749	\$ 14 58	2,763,062	\$ 962,439	c. 31. 2	\$	366	\$ 341,826
1922..	36,408	455,980	12 52	3,939,954	1,311,563	33. 3	312,825	425	408,731
1923..	41,727	519,840	12 46	4,810,421	1,373,823	28. 5	556,321	542	549,613
1924..	35,989	438,607	12 19	4,391,050	1,401,545	31. 9	394,195	396	402,295
1925..	41,610	477,585	11 47	5,115,882	1,566,540	30. 6	375,220	409	436,867

Below are given the names of producers and the location of plants operated in 1925:—

LIME PRODUCERS, 1925

Name of Owner or Company	Location of Kilns	Head Office Address
Alabastine Co., Paris, The.....(*)	Elora and Teeswater.....	Paris.
American Cyanamid Co.....(†)	Niagara Falls.....	Niagara Falls.
Beachville White Lime Co., Ltd.....	Beachville.....	Beachville.
Biederman, Albert G.....	Golden Lake.....	Golden Lake.
Brunner Mond Canada, Limited...(†)	Anderdon tp., near Amherstburg.	Toronto, Bank of Commerce Building.
Cameron, W. M.....	Carleton Place.....	Carleton Place.
Chalmers Lime Works.....	Owen Sound.....	Owen Sound.
Christie, Henderson & Co., Limited..	Hespeler(*), Puslinch, Kelso.	Toronto, 201 Crown Office Building.
Canada Lime Co.....	Coboconk.....	26 Queen St. E., Toronto.
Dominion Sugar Company.....(†)	Chatham, Wallaceburg and Kitchener.....	Chatham.
Gallagher Lime and Stone Co., Limited	Barton tp.....	Hamilton.
Harvey, E., Limited.....	Rockwood.....	Guelph.
Jamieson, J. M.....	Forester Falls.....	Forester Falls.
Jamieson Lime Co.....	Renfrew.....	Renfrew.
Marshall, James.....	Barton tp.....	Hamilton.
Robertson Co., Limited, D.....	Nassagaweya tp.....	Toronto, 26 Queen St. E.
Standard White Lime Co., Limited...	Beachville, Guelph(*).....	Guelph.
Standard Chemical Company, Ltd...	Eganville(*).....	906 Drummond Bldg., Montreal, Que.
Toronto Brick Co., Limited.....	Coboconk.....	Toronto, 60 Victoria St.
Toronto Lime Co., Limited.....	Dolly Varden.....	Toronto, 26 Queen St. E.
Vogan, Samuel.....	Warton.....	Warton.
Weppler, Henry.....	Glenelg tp.....	Priceville, R.R. No. 2.

*Hydrated lime plants.
†Product used in manufacture of chemicals.

Sand and Gravel

Although figures for sand and gravel production as given in Table 1 cover the output of the more important operators, it should be pointed out that because of the seasonal nature of the operations and lack of information many small operators of isolated pits have of necessity been omitted. During 1925 a total of 146 individuals and companies reported production of sand and gravel.

In addition several companies were licensed to dredge some of the rivers, shoals and shore lines of the great lakes. A considerable quantity of material was consumed also by the Highways Department and Northern Development Department on road construction. From the above sources there was produced in Ontario 3,913,292 tons worth \$1,658,700 in 1925, as against 4,395,478 tons valued at \$1,587,913 in 1924.

In compilation of provincial statistics of sand and gravel the material consumed by the railway companies in the Province has never been included for the reason that it is produced by the railways from their own pits and used by them as ballast, no sales having taken place. In the reports of the Dominion Bureau of Statistics this railway ballast is included as production, and this fact should be kept in mind in making any comparisons.

The output of sand and gravel during 1925 was as follows:

Schedule	Tons	Value
Private pit operators.....	1,900,965	\$809,230
Recovered by Licensees from Great Lakes and Rivers.....	1,219,803	710,394
Northern Development Dept. (Roads).....	527,524	39,076
Ontario highway contractors (estimate).....	265,000	100,000
	3,913,292	\$1,658,700

Following is a list of sand and gravel pit operators who marketed or used 1,000 cubic yards or more during the year:—

SAND AND GRAVEL OPERATORS, 1925.

Name of Owner or Company	Material G—Gravel S—Sand	Location of Deposits	Address
Adelaide, Township of.....	G.	Adelaide tp., lot 3, con. V.....	Arkona.
Allen Bros.....	S. and G.	Stop 7, Kingston Road.....	Toronto, 60 Birchcliffe Ave.
Alexander, Adam.....	G.	Nassagaweya, lot 4, con. VI.....	Kelso.
Ashton, Thos.....	S.	Victoria Park Ave.....	Toronto, 1354 Queen St. E.
Armstrong Supply Co., Ltd.	G.	York St., Hamilton.....	Hamilton.
Axford, J. B.....	S. and G.	Yarmouth, lot 4, con. VII.....	St. Thomas.
Bellyou, N. E.....	S. and G.	Murray tp., lot 6, con. I.....	Trenton, R.R. 4.
Benson & Patterson.....	S. and G.	Stamford.....	Stamford.
Brantford, City of.....	S. and G.	Webster St., Brantford.....	Brantford.
Brown, S.....	S. and G.	Hewat St., Preston.....	Kitchener, 139 Ontario St.
Bruce, County of.....	S. and G.	Bruce county.....	Walkerton, Box 201.
Burrows, John.....	S. and G.	Widdifield tp.....	North Bay, 447 Klock Ave.
Cameron, Chas. M.....	S. and G.	Mosa tp., lot 3, con. 1.....	Glencoe, R.R. 1.
Caradoc, Township of.....	S. and G.	Caradoc tp., lot 24, con. 1.....	Mt. Brydges.
Carroll Bros.....	S.	Humberstone tp., lots 3, 4, 5, 7, 8, 9, con. I.....	Buffalo, N.Y., 490 Elliott Square.
Chatham, County of.....	S. and G.	Gloucester, Osgoode and North Gower tps.....	Ottawa, Court House.
Chatham, Wallaceburg & Lake Erie Railway Co.	S. and G.	Raleigh tp., lot 129, Talbot Rd.	Toronto, 43 Victoria St.
Circurca, Nicholas.....	S. and G.	Preston.....	Preston.
Conlin & Johnson.....	S. and G.	Scarboro.....	Toronto, 31 Lockwood Road.
Corley, Ernest.....	S. and G.	Ops tp., lot 23, Con. V.....	Lindsay.
Crosthwaite, F.....	S.	Hamilton.....	Hamilton, 1750 King St. E.

SAND AND GRAVEL OPERATORS, 1925—*Continued*

Name of Owner or Company	Material G—Gravel S—Sand	Location of Deposits	Address
Cudmore, Mrs. Alice.....	S.	Usborne tp., lots 29, 30, con. IV.....	Hensall, R.R. 1.
Cudmore, J. W.....	S. and G.	Howard tp.....	Thamesville, R.R. 6.
Dereham, Township of.....	G.	Dereham tp., lot 22, con. VI.	Mount Elgin, R.R. 1.
Dodds, Thos.....	S. and G.	McKillop tp., lot 31, con. VII	Seaforth, R.R. 1.
Dominion Concrete Co. Ltd.	S.	South Gower tp.....	Kemptville.
Dingman, E.....	S. and G.	West Zorra tp, lot 35, con. VI	Embro, R.R. 2.
Dunham, J. H.....	S. and G.	London tp., lot 5, con. A....	London, R.R. 8.
Durham Stone & Sand Co.	S. and G.	Durham.....	Toronto, 903 Reford Bldg.
Elgin County Highways.....	S. and G.	Elgin county.....	St. Thomas.
Empire Limestone Co.....	S.	Sherkston.....	Buffalo, N.Y., 19 Hudson St.
Farris, Chas. S.....	S. and G.	Mosa tp., lot 1, con. I.....	Glencoe, R.R. 1.
Faulds, Morley.....	S. and G.	Southwold tp., lot 14, con. V	Iona Sta., R.R. 4.
Foster, R. R.....	S.	Ottawa, Canal basin.....	Ottawa, 278 Echo Drive.
Fuller Gravel Co. Ltd.....	S. and G.	Fuller.....	Ivanhoe.
Gear, H.....	S. and G.	Erin tp.....	Erin.
Godson Contracting Co.....	S. and G.	Brock tp., lot 12, con. IV...	Toronto, 203 Richmond St. W.
Guelph, City of.....	S. and G.	Guelph, Edinburgh Road....	Guelph.
Halpenny, L. E.....	S. and G.	Arthur tp., lot 28, con. VI...	Arthur.
Harpell, R. E.....	S.	Kingston tp., lots 23, 24, con. IV.....	Cataraqui.
Harwich, Township of.....	S. and G.	Harwich tp.....	Blenheim.
Hoffman, Jos.....	S. and G.	Kitchener.....	Kitchener.
Holmes & Webster.....	S.	York tp., lot 7, con. III.....	Toronto, 180 Eileen Ave.
Huron, County of.....	S. and G.	Huron county.....	Goderich.
Independent Concrete Pipe Co. Ltd.....	S. and G.	Blandford and E. Zorra tps...	Woodstock.
International Sand Co.....	S.	Stamford tp.....	Niagara Falls, 724 Bridge St.
Johnston, G. F.....	S.	Westminster tp., lot 21, con. V.....	Wilton Grove, R.R. 2.
Kent, County of.....	S. and G.	Raleigh, Oxford, Harwich, Romney tps.....	Chatham.
Keyes, S. W.....	S. and G.	E. Axford tp., lots 16, 17, con. XI.....	Woodstock, R.R. 8.
Kilbourne, H.....	S.	Westminster tp., Wharnccliffe Rd.....	London, 145½ Wharnccliffe Road.
Kingston Sand & Gravel Co.	S.	Kingston tp.....	Kingston, 183 William St
Lambton, County of.....	S. and G.	Enniskillen tp., lot 9, con. XIII.....	Sarnia.
LeViness, J. E.....	S.	Stamford.....	Niagara Falls, R.R. 3.
Lock, Thos.....	S. and G.	W. Nissouri tp., lot 18, con. II.....	Thorndale.
Lovelace, Edwin J.....	S.	Pelham tp., lots 6, 7, con. VIII, IX.....	St. Catharines, 1 York St
Malahide, Township of....	S. and G.	Malahide tp., lot 21, con. VI	Aylmer.
Maple Sand, Gravel & Brick Co. Ltd.....	S. and G.	Vaughan tp.....	Toronto, 454 King St. W.
McArthur Engineering & Construction Co. Ltd.	S. and G.	Guelph, lots 3, 21, 22, Div. A.	Guelph, 15 Douglas St.
McCannell, A. M.....	S.	Guelph tp., lot 1, con. II...	Guelph, R.R. 7
Middlesex, County of.....	S. and G.	Various pits.....	London.
Miller, James A.....	S. and G.	Lucknow.....	Lucknow.
Mohawk Sand & Gravel Co.	S. and G.	Brantford tp.....	Brantford, Box 336.
Oxford West, Township of..	S. and G.	W. Oxford tp.....	Woodstock, R.R. 1.
Park, John S.....	S. and G.	Biddulph tp., lot 30, con. II.	Lucan.
Peterborough, City of.....	G.	Cor. Rogers and Wilson Sts..	Peterborough, 133 Simcoe St.
Ponsford Estate, A. E.....	S. and G.	Yarmouth tp., lot 1, con. VII	St. Thomas, 605 Talbot St.
Pote and Rogers.....	S.	Toronto tp.....	Toronto, 510 Lumsden Bldg.
Quick, Chas. R.....	S. and G.	London, Manor Park.....	London, 101 Briscoe St.
Quigley, B. C.....	S.	Saltfleet tp.....	Hamilton.
Quinn & Wilson.....	S. and G.	W. Garafraxa tp.....	Fergus.
Ratliffe, Ltd., E. B.....	G.	Barton tp., lot 1, con. III...	Bartonville.
Regan & Blackburn.....	S. and G.	Mount Dennis.....	Toronto, 1550 Dufferin St.

SAND AND GRAVEL OPERATORS, 1925—*Continued*

Name of Owner or Company	Material G—Gravel S—Sand	Location of Deposits	Address
Rutledge, J. M.....	S. and G.	Terra Cotta.....	Terra Cotta.
Sacred Heart College.....	S. and G.	McKim tp., lot 5, con. IV....	Sudbury, Box 1360.
Sand & Supplies, Ltd.....	S.	N. Dumfries tp.....	Toronto, 54 University Ave.
Sarjeant Co. Ltd., The.....	S. and G.	Barrie.....	Barrie, Box 88.
Seebach, Ed.....	S. and G.	Ellice, lot 8, con. IV.....	Sebringville, R.R. 1.
Shirk, G. M.....	S. and G.	Waterloo tp.....	Bridgeport.
Skinner, R.....	S. and G.	Usborne tp., lot 11, con. V....	Exeter, Box 81.
Smythe Ltd., C.....	S.	Etobicoke tp.....	Toronto, 477 Runnymede Road.
Tack, Henry.....	S.	London tp.....	London, P.O. Sub. 1.
Thomson, Geo.....	S.	Widdifield tp.....	North Bay, 191 Cassels St.
Townsend, Township of.....	S. and G.	Various pits.....	Waterford.
Wellington, County of.....	S. and G.	W. Luther, W. Garafraxa and Maryborough tps.....	Guelph, Box 258.
Wilks, Geo.....	S.	Woodstock.....	Woodstock.
Willcox, Hervey.....	S.	Stamford tp., lots 4, 17.....	Niagara Falls, 985 Bridge St.
Wilson, M.....	S. and G.	Vaughan tp., lot 25, con. IV....	Maple, R.R. 1.
Windsor Sand & Gravel Co.....	S. and G.	Leamington.....	Walkerville.
Wright & Co.....	S.	Korah, sec. XIII.....	Sault Ste. Marie.
Yarmouth, Township of.....	S. and G.	Yarmouth tp., lot 8, con. V....	St. Thomas.

The following companies, holding sand and gravel licenses from the Ontario Department of Mines, carried on dredging operations during the period:

SAND AND GRAVEL LICENSEES, 1925

Licensee	Location	Address
Caldwell Dredging Company, Ltd.....	St. Clair river and Lake Erie.....	Windsor.
Canadian Dredging Company.....	Thunder Bay.....	Midland.
Chatham Sand & Gravel Company.....	Thames river.....	Chatham.
Considine-Reid, Ltd.....	St. Clair river.....	Windsor.
Harbour Brick Company.....	Lake Ontario.....	Toronto.
Homegardner Sand Company.....	Lake Erie.....	Sandusky, Ohio.
Huron Sand and Gravel Company.....	Lake Huron.....	Sarnia.
Kilmer & Barber, Ltd.....	Lake Erie.....	Toronto.
Lake Erie Sand Company.....	Lake Erie.....	Sandusky, Ohio.
Lapish & Small.....	Lake Superior.....	Sault Ste. Marie, Mich.
McLean & Sons, A. B.....	Lake Superior.....	Sault Ste. Marie.
Merlo, Merlo & Ray, Ltd.....	St. Clair river.....	Ford.
National Sand & Material Co., Ltd.....	Lake Erie.....	Welland.
Siddall, John P.....	Lake Erie.....	Port Maitland.
Wallaceburg Sand & Gravel Co.....	St. Clair river.....	Wallaceburg.

Sand-Lime Brick

The consumption of sand-lime brick in Ontario during the past five years has continued to increase. In 1925 there was marketed 66,392 thousand brick valued at \$819,406 as against 54,460 M. worth \$604,781 in 1924. During the latter year the sales value, due to price cutting among the manufacturers in Toronto, was much lower than formerly, and the average quotations were around \$11.10 per thousand. This figure rose to \$12.34 per thousand for the year 1925. An arbitrary value of the lime entering into the manufacture of the product during 1924 was made, which, for the purposes of Table I, was deducted from the total value in order to avoid duplication in the statistics. In 1925, with more complete statistics available, the value of the lime consumed in the manufacture totalled \$142,303 for ten companies operating eleven plants, the average

cost of which at the plants was approximately 43¼ cents per bushel. With the exception of the output from one plant in Prince Edward county the entire production of sand-lime brick came from Toronto and vicinity, where, because of cheapness, the product is gaining an increased popularity among the builders for certain portions of dwellings and other buildings, chiefly as inside brick to supplant brick made from clay.

Following is a statement of sand-lime brick production for the past five years, also comparative average price per thousand of common clay brick:—

SAND-LIME BRICK STATISTICS, 1920-1925

Year	No. of Plants Operated	No. of Employees	Wages	Quantity sold, M	Value		Average value per M of Common Clay Brick
					Total	Per M	
1921	6	131	\$141,460	36,482	\$534,531	\$14 65	\$17 68
1922	11	199	233,287	52,749	851,007	16 13	17 09
1923	8	205	235,991	60,080	897,960	14 94	16 77
1924	10	186	213,273	54,460	604,781	11 10	16 94
1925	11	208	213,556	66,392	819,406	12 34	15 28

SAND-LIME BRICK PRODUCERS, 1925

Name of Company	Address	Location of Plant
*Caledon Brick Company, Limited...	240 Gilbert Ave., Toronto...	Toronto.
Canada Sand-Lime Pressed Brick Company, Ltd.....	28 Symes Road, Toronto....	Toronto.
Don Valley Brick Works.....	114 Federal Bldg., Toronto...	Todmorden.
Harbour Brick Company, Ltd.....	408 Lumsden Bldg., Toronto	Toronto.
Hinde Bros.....	134 Northlands Ave., Toronto	Toronto.
Toronto Brick Company, Ltd.....	60 Victoria St., Toronto....	Scarboro and Swansea.
West Lake Brick and Products Company, Ltd.....	Wellington.....	West Lake.
Willcox Lake Brick Co., Ltd.....	Richmond Hill.....	Willcox Lake.
York Sandstone Brick Co., Ltd.....	Gerrard and Victoria Park Ave.....	East Toronto.

*This company ceased operations in March, 1926.

Stone

As noted in Table I, the total output of stone of all grades was 3,023,594 tons valued at \$2,817,335 as against 2,840,173 tons worth \$2,789,368 in 1924. The table which follows shows the valuation of the several kinds of stone marketed or used during the past five years:—

VALUE OF STONE PRODUCTION, 1921-1925

Year	Limestone	Sandstone	Trap	Granite	Total
	\$	\$	\$	\$	\$
1921	3,934,045	6,423	158,467	68,647	4,167,582
1922	2,547,485	9,454	167,630	245,357	2,969,926
1923	2,552,555	23,378	149,746	143,549	2,869,228
1924	2,551,291	30,038	133,743	74,296	2,789,368
1925	2,530,623	44,562	154,107	88,043	2,817,335

During 1925 the quantities marketed were 2,750,997 tons of limestone, 9,030 tons of sandstone, 248,446 tons of trap, and 15,121 tons of granite.

Both high calcium and dolomitic limestones are to-day becoming valuable for an increasing variety of uses, for example, in the paper industry pure limestone is required for the sulphate process, and dolomite for sulphide mills. Ground dolomite is used also in the manufacture of artificial stone in order to give the surface a glistening effect more or less similar to natural dressed stone. The term "granite" in the above table includes monumental stone and paving blocks.

Limestone was marketed for a variety of uses, as follows: Building, 17,183 tons; chemical and fluxing, 278,532 tons; rubble and rip rap, 85,957 tons; crushed stone for concrete and roads, 2,369,325 tons.

The following operated stone quarries in 1925:—

SANDSTONE

Name of Owner, Firm or Company	Location	Address
Robertson & Company, Ltd., D....	Nassagaweya tp.....	Toronto, 26 Queen St. E.
Rogers & Company, Ltd., F.....	Glen Williams.....	Toronto, 9 Queen St. W.

TRAP

Name of Owner, Firm or Company	Location	Address
Fort William, City of.....	Rifle Range.....	Fort William.
Mond Nickel Company, Ltd.....	Coniston.....	Coniston.
Ontario Rock Company, Ltd.....	Belmont and Methuen tps.	Toronto, Crown Office Bldg.

GRANITE

Name of Owner, Firm or Company	Location	Address
Brown, Robt.....	Leeds tp.....	Ottawa, 376 Sparks St.
Campbell & Lattimore.....	Findlay.....	Toronto, 146 King St. E.
Gordon Granite Company.....	Gananoque.....	Toronto, 18 Toronto St.
Hall, R. Reece.....	McDougall tp.....	Parry Sound.
Horne, Wm.....	Butler.....	Winnipeg, 377 Balmoral St.
Morrison, Wm.....	Coehill.....	Coehill.
Streets & O'Brien.....	Gananoque.....	Toronto, 47 Yonge St.

LIMESTONE

Name of Owner, Firm or Company	Location	Address
Barton, Municipality of.....	Barton tp.....	Hamilton, Court House.
Beachville White Lime Co. Ltd.....	Beachville.....	Beachville.
Bolender Bros.....	Haliburton.....	Haliburton.
Bourgie, J. B.....	Russell tp.....	Embrun.
Brule & Sons, E. D.....	Hogs Back.....	Billings Bridge.
Brunner Mond Canada, Ltd.....	Anderdon tp.....	Amherstburg.
Canada Crushed Stone Corp'n, Ltd.....	West Flamboro tp.....	Hamilton, Sun Life Bldg.
Carleton, County of.....	Gloucester tp.....	Ottawa, Court House.
Cloutier, Grenon.....	Casselman.....	Casselman.
Cook & Son, J. S.....	Amabel tp.....	Warton.
Farmer & Sons, Geo.....	Gloucester tp.....	Ottawa, 45 Bertrand Ave.
Farr, Mrs. L. G.....	Haileybury.....	Haileybury.
Foster, R. R.....	Merivale Road.....	Ottawa, 278 Echo Drive.
Gallagher Lime & Stone Co., The..	Barton tp.....	Hamilton, Upper James St.
Galt, City of.....	North Dumfries tp.....	Galt, City Hall.
Gordon Crushed Stone Co. Ltd., The	Hagersville.....	Toronto, 137 Confederation Life Bldg.
Gow, James.....	Fergus.....	Fergus.
Grenville Crushed Rock Co.....	Oxford tp.....	Merrickville.
Hagersville Contracting Co. Ltd.....	Walpole tp.....	Hagersville.
Hagersville Quarries, Ltd.....	Walpole tp.....	St. Thomas, 4 Flora St.
Haldimand County Good Roads System.....	Rainham tp.....	Hagersville.
Halliday, Fred.....	Gloucester tp.....	Ottawa, Quarries P.O.
Humberstone, Tp. of.....	Humberstone tp.....	Humberstone, R.R. 1.
Hydro-Electric Power Commission..	Stamford tp.....	Toronto, 190 University Ave.
Innerkip, Village of.....	East Zorra tp.....	Innerkip, Box 218.
Keeling, James.....	Owen Sound.....	Owen Sound, 16th St. E.
Kingdon Mining Smelting & Mfg Co.	Galetta.....	Montreal, 314 Beaver Hall Hill.
Kingston Penitentiary.....	Portsmouth.....	Portsmouth.
Kirkfield Crushed Stone, Ltd.....	Kirkfield.....	Toronto, 136 Confederation Life Bldg.
Langton, Thos.....	Medonte tp.....	Coldwater.
Law Construction Company, Ltd.....	Bertie tp.....	Toronto, 625 Confederation Life Bldg.
Longford Quarry Company, Ltd., The	Rama tp.....	Orillia, 6 Peter St.
Markus, Ltd., William.....	Pembroke tp.....	Pembroke.
McDonell, Dibblee & Covey.....	Richmond and Wendover..	Montreal, 26 Victoria Sq.
McQuigge, J. R.....	McNab tp.....	Arnprior.
Oliver Rogers Stone Company, Ltd.	Owen Sound.....	Owen Sound, 841 4th Ave. E.
Ontario Stone Corporation, Ltd.....	North Orillia tp.....	Toronto, 611 Excelsior Life Bldg.
Pirson, John.....	Grantham tp.....	Stevensville.
Provincial Secretary, Dept. of.....	Guelph tp.....	Toronto, Parliament Bldgs.
Queenston Quarries, Ltd.....	Niagara tp.....	St. Davids.
Quinlin, Robertson & Janin, Ltd..	Crookston.....	Montreal, 50 Notre Dame St.W.
Quinton & Brundige.....	West of Brockville.....	Jasper.
Robertson & Co., Ltd., D.....	Nassagaweya tp.....	Toronto, 201 Crown Office Bldg.
Robillard & Son, H.....	Gloucester tp.....	Ottawa, 195 Nicholas St.
Roddy, J. M.....	Kingston.....	Kingston, 293 Division St.
Standard White Lime Company, Ltd	Beachville.....	Guelph, 15 Douglas St.
Stormont, Dundas and Glengarry, United Counties of.....	Finch tp.....	Cornwall, County Bldg.
Thames Quarry Company, Ltd.....	St. Marys.....	St. Marys.
Thompson, W. G.....	Orillia.....	Orillia.
Walker Bros.....	Stamford tp.....	Thorold.
Wehman, John.....	Kingston.....	Kingston.
Welland County Roads.....	Humberstone tp.....	Welland, Box 456.
Welland Ship Canal.....	Lincoln and Welland Cos..	St. Catharines.
Wentworth, County of.....	Siltfleet tp.....	Hamilton, Court House.
Wentworth Quarries, Ltd.....	Siltfleet tp.....	Vinemount.
Windmill Point Crushed Stone Co.,	Bertie tp.....	Toronto, 625 Confederation Life Bldg.
Winnipeg Roofing Company, Ltd.	Silver Mountain, Thunder Bay district.	St. Boniface, Man.

Mining Revenue

The revenue of the Department of Mines for the fiscal year ending October 31st, 1925, is given in detail hereunder:—

REVENUE FOR THE YEAR ENDING OCTOBER 31, 1925

Mining Land Sales.....		\$40,694 28
RENTALS—		
Mining Leases.....	\$11,390 13	
Licenses of Occupation.....	6,163 91	
Gas Leases.....	25 00	
		17,579 04
Boring Permits.....		102 00
Sand and Gravel Royalty.....		98,117 81
Sand and Gravel Licenses.....		3,805 00
Miners' Licenses.....	\$44,485 05	
Permits.....	3,171 00	
Recording Fees.....	38,823 25	
		86,483 30
MINE ASSESSMENT—		
Acreage Tax.....	\$32,165 32	
Profit Tax.....	287,186 88	
Gas Tax.....	14,272 03	
Gas Licenses.....	6 00	
		333,630 23
Casual Fees.....	\$4,855 20	
Temiskaming Testing Laboratories, Fees.....	18,745 85	
Metal Sales Act.....	122 15	
Chemical and Assay Office, Fees.....	2,378 44	
Cable Testing Machine, Fees.....	1,335 00	
Natural Gas Commissioners' Office, Fees.....	1,040 30	
Draughting Office, North Bay, Fees.....	321 50	
Mining Recorders, Rent of Old Office.....	50 00	
Sulphur Fumes Arbitrator, Damages Collected.....	3,859 36	
		32,707 80
REFUNDS—		
Explorations and Investigations.....	\$152 40	
Mineral Collections.....	40 10	
Services and Salaries not otherwise provided for.....	100 00	
		292 50
Total.....		\$613,411 96

MINING LANDS SOLD AND LEASED IN YEAR ENDING OCTOBER 31, 1924*

District	Sales			Leases			Total		
	No.	Acres	Amount	No.	Acres	Amount	No.	Acres	Amount
			\$			\$			\$
Timiskaming...	286	10,654.70	26,107 54	81	3,741.43	881 89	367	14,396.13	26,989 43
Cochrane.....	71	3,033.47	7,712 01				71	3,033.47	7,712 01
Thunder Bay...	3	127.10	317 75				3	127.10	317 75
Sudbury.....	14	493.26	1,506 60	27	664.95	653 47	41	1,158.21	2,160 07
Algoma.....	14	1,697.34	4,259 58				14	1,697.34	4,259 58
Kenora.....	1	40.00	100 00				1	40.00	100 00
Nipissing.....	2	100.00	300 00	12	844.80	130 02	14	944.80	430 02
Elsewhere.....	9	510.87	1,223 31				9	510.87	1,223 31
Total.....	400	16,656.74	41,526 79	120	5,251.18	1,665 38	520	21,907.92	43,192 17

*These figures do not agree with the first two items of the revenue statement above which records collections or moneys actually received during the fiscal year.

MINING CLAIMS RECORDED IN THE SEVERAL MINING DIVISIONS, 1907-1925

Mining Division	1907	1908	1909	1910	1911	1912	1913	1914	1915	1916	1917	1918	1919	1920	1921	1922	1923	1924	1925
Tiniskaming...	7,860	1,650	1,343	1,021	922	516	1,326	215	222	156	269	184	244	329	159	328	971	735	634
Coleman...	291	270	150	40															
Sudbury...	456	254	1,859	1,131	2,309	776	483	237	233	464	262	168	673	267	319	701	436	559	546
Sault Ste. Marie	291	100	818	818	119	137	127	23	92	44	135	199	90	90	216	541	498	284	451
Port Arthur...	317	370	475	207	183	180	182	353	641	172	180	66	171	108	120	296	222	300	494
Kenora...		73	102	95	89	91		25	23	45	32	48	31	25	53	168	150	77	229
Parry Sound...	102	56		26	15	5		2		10	25	12	39	33	Closed				
Larder Lake...	3,813	540	180	84	1,252	541	1,575	718	915	783	160	423	1,015	712	918	2,344	1,736	1,219	890
Montreal River	866	1,321	2,573	344	98	126	63	28	2	56	294	293	134	81	143	174	400	471	291
Gowganda...			3,064	513	258	194	68	23	14	51	113	52	145	215	101	55	33	444	220
Porcupine...				2,150	3,756	538	496	240	262	401	236	48	136	192	273	760	1,424	556	620
Kowkash...										160	135	2	9	21	3	148	106	438	150
Total.....	13,996	4,634	9,746	5,792	9,001	3,104	4,320	1,864	2,427	2,342	1,841	1,495	2,687	2,073	2,305	5,515	5,976	5,083	4,525

STATEMENT OF MONEYS REMITTED BY MINING RECORDERS FOR THE FISCAL YEAR ENDING OCTOBER 31, 1925

Mining Division	Name of Recorder	Address	Purchase Price	Forest Reserve Permits	Miner's Licenses	Recording Fees	Miscellaneous Fees	Total
Sudbury	Campbell, C. A.	Sudbury	\$ 2,606 47	\$ 340 00	\$ 4,106 00	\$ 4,582 00	\$ 277 50	\$ 11,911 97
Porcupine	Donaghue, W. A.	S. Porcupine	3,833 03	170 00	3,998 00	4,595 25	693 75	13,290 03
Larder Lake	Ginn, H. G.	Swastika	25,995 55	20 00	4,845 00	8,589 50	1,492 50	40,902 55
Kenora	Holland, H. E.	Kenora	207 00		710 00	949 25	16 50	1,882 75
Tiniskaming	McAulay, N. J.	Haileybury	2,959 35	310 00	6,577 00	5,095 50	620 15	15,502 00
Sault Ste. Marie	Miller, W. N.	Sault Ste. Marie	3,088 30	50 00	1,833 00	2,646 50	115 25	7,733 05
Port Arthur	Morgan, J. W.	Port Arthur	501 75	930 00	3,366 50	4,375 50	109 25	9,283 00
Gowganda	Morgan, M. R.	Elk Lake	40 90	850 00	908 00	2,088 45	235 25	4,122 60
Montreal River	Morgan, M. R.	Elk Lake	1,226 72		1,073 00	2,436 50	268 25	5,004 47
Kowkash	O'Rourke, M. F.	Tashota		340 00	675 00	1,653 50	61 00	2,729 50
		Total.....	40,419 07	3,010 00	28,091 50	37,011 95	3,889 40	112,421 92

SUMMARY OF BUSINESS TRANSACTED IN THE SEVERAL MINING DIVISIONS DURING THE CALENDAR YEAR, 1925

Schedule	Sudbury	Porcupine	Larder Lake	Sault Ste. Marie	Port Arthur	Kowkash	Timiskaming and Coleman	Gowganda	Montreal River	Kenora	Total
1. No. of letters received during the year...	2,559	2,200	5,714	1,039	3,690	317	2,207	483	1,811	1,326	21,346
2. No. of letters written during the year...	1,776	2,054	5,320	486	3,284	338	1,819	429	1,477	1,132	18,115
3. No. of Miners' Licenses issued	320	377	239	211	317	41	385	83	18	71	2,062
4. No. of Miners' Licenses renewed	489	479	703	201	360	87	1,035	121	184	78	3,737
5. No. of Mining Applications recorded	546	620	890	451	494	150	634	220	291	229	4,525
6. No. of Mining Applications cancelled	300	478	684	179	138	26	468	84	45	58	2,460
7. No. of Agreements, Transfers, etc., recorded	297	338	808	137	156	86	483	52	115	122	2,594
8. Amount received for Miners' Licenses, Permits, Recording Fees, etc. \$	8,864 50	10,302 50	14,133 25	5,714 75	8,500 75	2,203 25	12,768 50	3,676 25	3,662 00	2,720 50	72,546 25
9. Amount received as Purchase Money or Rental	3,007 33	3,491 32	25,548 18	4,038 53	501 75	Nil	3,597 88	193 20	974 27	200 00	41,552 46
10. No. of Claims of which surveyors' plans were filed during the year	33	95	224	33	14	Nil	73	3	32	3	510
11. No. of disputes entered	3	1	2	3	2	Nil	3	Nil	Nil	Nil	14
12. No. of disputed cases decided by Recorders	3	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	3
13. No. of appeals to Mining Court	Nil	Nil	1	1	Nil	Nil	Nil	Nil	Nil	Nil	2
14. No. of extensions of time granted	200	115	473	36	36	1	72	49	111	14	1,107
15. No. of Certificates of Record granted	33	100	248	23	7	Nil	61	8	17	2	496
16. No. of Certificates of Performance of Work granted	34	37	296	27	6	Nil	71	8	15	3	497
17. No. of Claims for which papers were forwarded to the Department for issue of title	35	34	244	48	5	Nil	47	9	20	Nil	442
18. No. of Forest Reserve Permits issued	25	16	Nil	5	95	27	34	78	Nil	Nil	280
19. No. of Substitute Miners' Licenses issued	7	8	Nil	3	2	Nil	10	2	2	3	37

Under the Mining Tax Act, a graduated tax is levied on the net profits of mining companies in excess of \$10,000 per annum. The basic rate is 3 per cent.

The following statement, prepared by the Accounts Branch of the Department, gives details of the Profit Tax collected under the supervision of G. R. Mickle, Mine Assessor, for the fiscal year ending October 31, 1925:—

DETAILS OF PROFIT TAX

GOLD—

Dome Mines Company, Ltd.	\$20,784 71
Hollinger Consolidated Gold Mines, Ltd.	152,296 62
Lake Shore Mines, Ltd.	7,932 87
McIntyre Porcupine Mines, Ltd.	18,932 31
Teck-Hughes Gold Mines, Ltd.	6,775 97
Wright-Hargreaves Mines, Ltd.	7,381 57
Vipond Consolidated Mines, Ltd.	926 79
	<hr/> \$215,030 84

SILVER—

Castle-Trethewey Mines, Limited.	\$3,026 04
Keeley Silver Mines, Ltd.	24,405 87
Lorrain Trout Lake Mines, Ltd.	353 29
Menago Mining Co., Ltd.	130 86
Mining Corporation of Canada, Ltd.	537 19
Nipissing Mining Co., Ltd.	10,249 80
	<hr/> 38,703 05

NICKEL-COPPER—

International Nickel Co. of Canada, Ltd.	\$21,777 74
Mond Nickel Co., Ltd.	11,675 25
	<hr/> 33,452 99

Total.	\$287,186 88
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Mining Company Incorporations

A summary of mining companies incorporated and licensed in Ontario for the last pre-war year and subsequently are given hereunder:—

ONTARIO MINING COMPANIES INCORPORATED AND LICENSED, 1913-1925

Year	Incorporated		Extra-Provincial Companies Licensed	
	No.	Nominal Capital	No.	Capital for use in Ontario
		\$		\$
1913	119	78,000,000	12	21,735,000
1914	80	39,030,000	13	5,445,000
1915	59	42,005,000	2	10,200,000
1916	83	109,079,500	8	7,011,650
1917	100	117,183,000	7	7,202,000
1918	59	49,800,000	7	15,000,000
1919	149	223,600,000	10	9,554,197
1920	119	146,094,000	12	9,435,000
1921	67	105,715,000	6	1,030,000
1922	91	181,049,000	6	830,500
1923	88	179,295,500	6	1,775,000
1924	85	156,485,000	2	200,000
1925	70*	107,400,000	3	162,510

*Includes 4 companies which issued 9,010,000 shares of no par value.

Under the provisions of the Ontario Companies Act, companies of extra-provincial incorporation are required to take out a license in Ontario and stipulate the amount of capital used in connection with mining enterprises where the land is situate within the Province.

MINING COMPANIES INCORPORATED IN ONTARIO IN 1925

Name of Company	Head Office	Date of Incorporation	Capital
			\$
Abitibi Development Syndicate, Ltd.	Toronto	Feb. 26	250,000
Aconda Mines, Ltd.	Ottawa	Dec. 10	3,000,000
Aganico Cobalt Mines, Ltd.	Cobalt	Nov. 25	2,500,000
Alberta Tar Sand Products, Ltd.	Toronto	Mar. 6	500,000
Algoma Exploration Company, Ltd.	Sault Ste. Marie	Mar. 25	240,000
Ankerite Gold Mines, Ltd.	South Porcupine	Oct. 26	2,000,000
Belleville Lorrain Mines, Ltd.	Toronto	July 7	3,000,000
Blartner Mines, Ltd.	Sudbury	Aug. 4	40,000
Bonanza United Mines, Ltd.	Toronto	Oct. 9	3,000,000
British America Mines Operating Co., Ltd.	Toronto	Aug. 18	1,000,000
British Associated Oil Company, Ltd.	Toronto	Nov. 26	5,000,000
British Colonial Coal Mines of Canada, Ltd.	Toronto	Apr. 23	5,000,000
Cameron Gold Syndicate, Ltd.	Toronto	June 17	75,000
Canadian Tiles, Ltd.	Toronto	Apr. 30	500,000
Cabrera & Co., Ltd., Charles T.	Toronto	Dec. 19	150,000
Cobalt Argyros Mines, Ltd.	Cobalt	Nov. 16	*2,000,000
Cobalt Contact Mines, Ltd.	Toronto	Mar. 21	3,000,000
Crystal-Comstock Gold Mines, Ltd.	Toronto	Dec. 19	300,000
Dominion Silica Products, Ltd.	Ottawa	Jan. 30	40,000
Dundas Quarries, Ltd. (Private)	Hamilton	Apr. 25	*10,000
Elizabeth Feldspar Mines, Ltd.	Toronto	Mar. 31	450,000
Fisher Quebec Prospecting Syndicate, Ltd.	Timmins	Apr. 20	200,000
Frontier (Lorrain) Mines, Ltd.	Toronto	Feb. 24	3,000,000
Furness Gold Mines, Ltd.	Toronto	June 17	3,000,000
Gamebridge Limestone Products, Ltd., The	Beaverton	May 8	100,000
Garnet Abrasive Corporation, Ltd.	Depot Harbour	Mar. 30	500,000
Gold Hill Mines, Ltd.	Haileybury	Dec. 4	3,000,000
Grace Lake Gold Mines, Ltd.	Toronto	Mar. 6	1,000,000
Great Eastern Ore & Mining Corporation, Ltd.	Madoc	Mar. 12	*2,000,000
Gull-Kirk Gold Mines, Ltd.	Toronto	June 4	500,000
Harkness-Hayes Gold Mining Co., Ltd.	Schreiber	Nov. 10	3,000,000
Hazel Silver Mines, Ltd.	Toronto	Feb. 20	1,000,000
Hazleton Porcupine Gold Mines, Ltd.	Toronto	Apr. 16	3,000,000
International Alumina Company, Ltd.	Toronto	Apr. 16	2,000,000
Iroquois Exploration Syndicate, Ltd.	Toronto	Feb. 19	3,000,000
Jury Gold Mine Development Co., Ltd., The	Toronto	Nov. 14	300,000
Lakefield Lime Products, Ltd.	Toronto	Aug. 11	2,000,000
Leonard Silver Mines, Ltd.	Lakefield	Oct. 21	300,000
Lincoln Gas Company, Ltd.	Toronto	Apr. 1	1,000,000
Martin Lorrain Silver Mines, Ltd.	Grimsby	Nov. 24	100,000
McCarthy-Webb Goudreau Mines, Ltd.	Toronto	June 18	2,000,000
McKenzie Gold Mines, Ltd.	Toronto	Oct. 26	3,000,000
Michael Syndicate, Ltd.	Toronto	Jan. 14	£600,000
Mickle Silver Mines, Ltd.	Sault Ste. Marie	Mar. 14	100,000
Minto Exploration Company, Ltd., The	Cobalt	Sept. 2	2,000,000
Mount Dennis Vitrified Claywares, Ltd.	Sault Ste. Marie	June 10	300,000
National Feldspar Company, Ltd.	Toronto	Apr. 4	300,000
Norbay Lorrain Silver Mines, Ltd.	Toronto	May 11	40,000
Norbec Mining Corporation, Ltd.	North Bay	Apr. 18	2,000,000
Northern Gold Belt Mining Company, Ltd.	Toronto	Mar. 19	2,000,000
Northern Silver Lode Corporation, Ltd.	Toronto	Aug. 12	3,000,000
Oil & Turpentine Company of Canada, Ltd.	Haileybury	Apr. 14	1,500,000
Osisko Lake Mines, Ltd.	Walkerville	Apr. 9	40,000
Ostrom Gold Mines, Ltd.	Ottawa	Nov. 13	2,000,000
Penly Silver Mines, Ltd.	Toronto	Apr. 14	5,000,000
Penn-Central Cobalt Mines, Ltd.	Toronto	June 11	2,000,000
Pine Lake-Lorrain Silver Mines, Ltd.	Toronto	Mar. 19	2,000,000
		Mar. 4	2,000,000

*See footnote at end of table, page 60.

MINING COMPANIES INCORPORATED IN ONTARIO IN 1925—*Continued*

Name of Company	Head Office	Date of Incorporation	Capital
Pioneer Prospectors Association, Ltd.	Toronto	Apr. 9	\$ 50,000
Quinte Gold Mines, Ltd.	Bowmanville	June 25	1,000,000
Seneca Silver Mines, Ltd.	Toronto	June 11	1,000,000
Sarnia Gravel Company, Ltd.	Sarnia	May 22	40,000
Serra S. Bruno Mining Company, Ltd., The	Trout Creek	June 18	500,000
Southern Production Company, Ltd.	Ottawa	Jan. 2	2,000,000
Sterling Lumber Company, Ltd.	Hamilton	Jan. 5	40,000
Trethewey-Ossian Mines, Ltd.	Toronto	Jan. 30	3,000,000
United Algoma Mines, Ltd.	Toronto	Jan. 29	*5,000,000
Verona Quarries, Ltd. (Private)	Hamilton	Nov. 25	100,000
Walker Silver Mines, Ltd.	Toronto	Sept. 15	300,000
W. J. Nine Silver Mines, Ltd.	Toronto	Sept. 11	1,000,000
Wood-Croesus Gold Mines, Ltd.	Toronto	Nov. 16	2,000,000

Total—70 companies with total capital of \$97,355,000 and £600,000.

*Shares of four companies, totalling 9,010,000 shares, without nominal or par value.

MINING COMPANIES LICENSED IN 1925

Name of Company	Head Office for Ontario	Date of License	Capital for use in Ontario
British Allied Estates, Ltd.....	Toronto.....	May 27	\$ 12,510
British Sulphides-Smelting Company, Ltd.....	Toronto.....	June 30	50,000
Tonopah Canadian Mines Company.....	Haileybury.....	Feb. 5	100,000

Provincial Assay Office

As an aid in the development of the mineral resources of Ontario an assay office was established in July, 1898, by the Bureau (now Department) of Mines, at Belleville. For convenience the office was moved to 5 Queen's Park, Toronto, in November, 1911.

The Provincial Assayer, W. K. McNeill, reports as follows for 1925:—

The Assay Office has been in operation without interruption during the entire year and the usual variety of work has been done with the assistance of T. E. Rothwell, Chemist and Assayer, also Robert Stewart and Reginald Eyre, Laboratory Assistants.

FREE ASSAYS UNDER THE PROVISIONS OF THE MINING ACT OF ONTARIO

Mining Division	Samples received for Free Assays during 1925													
	Gold	Silver	Copper	Iron	Cobalt	Lead	Zinc	Tin	Nickel	Phosphorus	Silica	Tungsten	Platinum	Total
Eastern Ontario*	7	2		1										10
Fort Frances*	50		1											51
Kenora	17	4										2		23
Kowkash	17	6											1	24
Larder Lake	57	8	3			4	2		2					76
Montreal River	8	16												24
Porcupine	91	10	6											107
Port Arthur	95	15		11										121
Sault Ste. Marie	95	6	6	1		1	2	1		1	1	2	1	118
Sudbury	78	26	5			1			2					112
Timiskaming	10	31	1		2		1							45
Total	535	138	22	13	2	6	5	1	5	1	1	4	2	735

*All records for these Divisions are kept at the office of the Deputy Minister of Mines Toronto.

The following is a statement of the samples submitted by the general public for which the regulation fee was charged, and also those submitted by geologists and officers of the Department of Mines. Assays per month ranged in number from 67 in November to 237 in September.

CUSTOMS ASSAYING AND GENERAL WORK, 1925

Gold.....	1,146 samples.
Silver.....	271 samples.
Copper.....	32 samples.
Iron.....	20 samples.
Radium.....	19 samples were submitted on which reports were issued. A number were radio-active.
Zinc.....	16 samples.
Arsenic.....	13 samples.
Lead.....	9 samples.
Limestone.....	6 samples.
Nickel.....	5 samples.
Oil.....	5 samples.
Platinum.....	8 samples.
Miscellaneous.....	25 samples of other minerals were tested. These included 4 potash; 3 each of cobalt, alumina and silica; 2 each of titanium and coal; 1 each of sulphur, talc, tin, gypsum, salt, barite, molybdenum and water.
Identification.....	115 samples were received by mail and reports issued. A large number were brought directly to the Laboratory; of these no record was kept.
Rocks.....	14 samples were submitted by geologists of the Department of Mines for complete analysis.
Total.....	1,711

The schedule of charges, effective June 1, 1926, for the Provincial Assay Office and Chemical Laboratory is as follows:—

TARIFF OF FEES FOR ANALYSES AND ASSAYS

<i>1. Assays:</i>	Fee
Gold.....	\$1 50
Silver.....	1 50
Gold and silver in one sample.....	2 50
Platinum minerals.....	5 00
Gold and platinum minerals in one sample.....	7 00
Separation of platinum minerals.....	Prices on application.
<i>2. Iron Ores:</i>	
Iron (metallic).....	\$1 50
Silica.....	1 50
Iron and insoluble residue.....	2 50
Ferrous oxide.....	2 00
Phosphorus.....	3 00
Sulphur.....	2 50
Iron, sulphur, phosphorus and insoluble.....	8 00
Manganese.....	3 00
Titanium.....	4 00
Complete analysis.....	Prices on application.
<i>3. Limestones, Dolomites, Marls, Clays, Shales:</i>	
Determination of:	
Insolubles.....	\$1 50
Silica.....	2 50
Ferric iron.....	3 00
Ferrous iron.....	2 00
Alumina.....	3 00
Lime.....	2 00
Magnesia.....	2 50
Potash.....	5 00
Soda.....	5 00
Alkalies (in one sample).....	6 00
Water (combined).....	2 00
Moisture.....	1 00
Carbon dioxide.....	2 00
Sulphur.....	2 50
Phosphorus anhydride.....	3 00

4. *Examination of Clay, Shale, or Cement Rock for Cement Manufacture:*

Determination of:

Silica, Iron oxide, Alumina, Lime, Magnesia, Sulphur, and Volatile matter.....Prices on application.

5. *Coal, Coke, Peat, etc.:*

Determination of:

Moisture.....\$1 00
 Volatile combustible.....1 50
 Fixed carbon.....1 50
 Ash.....1 50
 Sulphur.....2 50
 Phosphorus.....3 00
 Caloric value (B.t.u.).....5 00
 Ultimate analysis.....Price on application.

6. *Mineral Waters.....Price on application.*7. *Ores and Minerals:*

Determination of:

Alumina.....\$3 00
 Antimony.....4 00
 Arsenic.....4 00
 Bismuth.....4 00
 Cadmium.....4 00
 Chromium.....5 00
 Cobalt.....5 00
 Nickel.....5 00
 Cobalt and nickel in same sample.....6 00
 Copper.....2 00
 Fluorite.....4 00
 Lead.....3 00
 Molybdenum.....4 00
 Manganese.....3 00
 Tin.....4 00
 Zinc.....3 00

8. *Rocks, Complete Analysis.....Price on application.*9. *Slags, Sand, etc.....Price on application.*10. *Identification of Minerals and Rocks not Requiring Chemical Analysis.....Free.*11. *Test for Radio-Activity.....Free.*

Any analytical work not specified in this list will be undertaken on application to the Provincial Assayer.

The pulp of each sample is retained for future reference.

DIRECTIONS

Samples will be dealt with in the order of their arrival. In every instance specimens and samples should be accompanied by statement specifying the precise locality from which they were taken.

Crushed samples representing large quantities, or samples less than five pounds weight may be sent by mail as third-class matter. Samples not exceeding eleven pounds in weight may be sent by parcel post. The name and address of sender should be written plainly on each parcel. Instructions, with money in payment of fees, should be contained in a separate letter. Samples may be sent by express, charges prepaid.

Sample bags addressed to this laboratory for sending ore pulp by mail may be obtained free on application; also canvas bags for shipping.

Samples should be addressed as follows:

Provincial Assay Office,
 5 Queen's Park,*
 TORONTO, ONT.

TERMS

Money in payment of fees, sent in by registered letter, post office order, postal note, or express order, and made payable to the Provincial Assayer, must invariably accompany sample to ensure prompt return of certificate, as no examination is commenced until the regulation fee is paid.

*It is expected the Assay Office will be moved to the new East Block, Queen's Park, about May, 1927.

Departmental Correspondence

The volume of correspondence necessary for the work of the Department in all its branches is considerable. Figures supplied by the Files Branch show that for the fiscal year ending October 31, 1925, communications received through the several offices numbered 23,416, and communications sent out, 21,970.

Correspondence in connection with the office of the Minister of Mines is not included, nor is that pertaining to applications for patent or lease of mining lands—the latter files being kept in the Department of Lands and Forests

Temiskaming Testing Laboratories

This plant, which is equipped for sampling and assaying, has been operated by the Ontario Department of Mines since July, 1921, under the management of A. A. Cole, Mining Engineer of the T. & N. O. Railway Commission, and George Dickson, Superintendent.

The following is a financial report for the year 1925, with comparative figures for previous years beginning with 1922:—

COMPARATIVE FINANCIAL STATEMENT OF THE TEMISKAMING TESTING LABORATORIES, 1922-1925

Schedule	1922	1923	1924	1925
Cash receipts.....	\$18,096 19	\$18,699 22	\$26,032 20	\$19,922 37
Earnings.....	17,749 51	20,117 81	25,417 61	20,041 08
Expenditures.....	19,173 19	19,781 25	23,206 66	20,043 31
Surplus or Deficit.....	D \$1,424 68	S \$336 56	S \$2,200 95	D \$2 23

Following is a brief statement of the work of the year:—

Assaying.—Gold, 2,248 samples; silver, 3,374; copper, 389; silver bullion, 476; cobalt, 150; arsenic, 22; nickel, 52; zinc, 136; lead, 24; iron, 31; platinum, 20; miscellaneous, 24; moisture determination, 101.

Ore Testing.—Amalgamation, 6 lots; concentration, 1; cyanide, 14.

Silver Ore Milled and Sampled.—23 lots weighing 831.82 tons.

Base Bullion Melted.—164 bars containing 149,084.50 gross ounces.

Gold Ore Purchased.—20.14 tons for which \$1,141.08 was paid.

Cobalt-Silver Residues Shipped to Deloro.—25 cars containing 948.88 tons in which was contained 39,137 ounces of silver.

CLASSES FOR PROSPECTORS, 1925-26

By Dr. W. L. Goodwin, Instructor

Introduction

As some of the material for the classes had been exhausted I spent the time from September 10 to 26, 1925, in collecting rock and mineral specimens, in the neighbourhood of Kingston, Cobalt, Kirkland Lake, Timmins and South Porcupine. Large quantities of material were obtained from the Mining Laboratory of Queen's University through the kindness of professors S. N. Graham and J. G. McKay. By permission of Dr. Chas. Camsell, Deputy Minister of Mines, Ottawa, some surplus material was obtained from the research laboratory of the Mines Branch and I wish to thank C. S. Parsons for assistance in selecting it. By permission of the Deputy Minister, E. Poitevin, of the Victoria Memorial Museum, supplied me with a considerable quantity of chips from the materials used in making standard collections for schools and prospectors.

On October 13 I began the work of preparing the materials for the season's campaign, being assisted by M. J. Splane of Haileybury. This preparation consists of breaking up the material and packing it in boxes, one for each place where a class is held. The material must be inspected so as to make sure it will be suitable when broken into pieces about the size of a walnut. A second box for each place is filled with the printed envelopes in which the members of the classes put their specimens after identification, and in this box are also packed the necessary printed tables for the identification of minerals and rocks, a copy of which is given to each member of the class.

After completing these preparations the classes were carried on in sixteen places, beginning on November 11. Mr. Splane accompanied me and gave efficient assistance throughout the season.

After long experience with these classes, rather a new departure in education, and as a consequence of careful study of the requirements of prospectors, it is possible to compress into the eight lessons of two hours each and the five evening lectures, a pretty complete outline, so that the prospector has something to guide him in filling in the details as he gets opportunity. A feature that is made more prominent in the evening lectures is the relation of rocks to mineral deposits and the selection of the most promising territory for prospecting. By means of lantern slides showing geologically coloured maps of Ontario mining areas, it is possible to show and emphasize the geological features of these areas. This part of the work is of growing interest to the prospector.

The classes were held for eight days in each place, the class at the first place, the Kingdon Lead Mine, Galetta, having been opened on November 11, and that at the last place, Fort William, having been closed on May 18. Fort William was not on the programme as advertised before the classes began, but was added at the request of the Mayor and City Council. In spite of the late date the class was particularly well attended.

In every place visited, the advertising by posters and in some cases through the local newspapers was arranged by friends, who also saw to the selection of

places for the classes to meet. For this volunteer service and much help in other ways the following are mentioned gratefully:—

R. R. Rose, Manager, Kingdon Lead Mine, Galetta.
 W. N. Miller, Mining Recorder, Sault Ste. Marie.
 J. W. Curran, Editor, Sault Star, Sault Ste. Marie.
 A. V. J. Selkirk, Franz.
 G. L. White, Chapleau.
 C. A. Campbell, Mining Recorder, Sudbury.
 Bruce L. Morrison, Port Arthur.
 A. C. Vaughan, Sioux Lookout.
 J. Cordingley, Nakina.
 R. C. Mortson, Cochrane.
 E. L. Longmore, Timmins.
 J. Atwell Hough, Matheson.
 H. Geo. Ginn, Mining Recorder, Swastika.
 W. E. Loudon, Kirkland Lake.
 J. H. Grainger, Larder Lake.
 H. Weeks, Mayor, Englehart.
 J. H. McCrea, Mayor, New Liskeard.
 J. E. Crawford, Mayor, Fort William.
 A. McNaughton, City Clerk, Fort William.
 Alf. Cooper, Fort William.

There follows a statement of the places where classes were held, with the average attendance and the registration. As in former years, only those attending the day classes were registered. No attempt was made to keep a record of those attending the evening lectures, but the numbers were counted:—

AVERAGE ATTENDANCE AT CLASSES FOR PROSPECTORS, 1925-26.

Place	Day Classes	Evening Lectures	Registration
Galetta.....	6	48	27
Sault Ste. Marie.....	45	61	74
Franz.....	9	39	17
Chapleau.....	11	18	22
Sudbury.....	31	27	49
Port Arthur.....	67	77	100
Sioux Lookout.....	15	48	30
Nakina.....	24	46	51
Cochrane.....	10	19	22
Timmins.....	16	46	39
Matheson.....	15	67	34
Kirkland Lake.....	20	26	39
Larder Lake.....	5	12	9
Englehart.....	40	59	85
New Liskeard.....	32	41	55
Fort William.....	28	75	60
Total.....	374	709	713

Comparison of the totals with those of 1924-1925 shows a considerable increase. Part of this is explained by the fact that classes were held in sixteen places in 1925-1926 but in only fifteen the preceding season. Making due allowance for this there still remains a substantial advance in numbers, as follows:—

	Day Classes	Evening Lectures	Registration
For 1924-1925.....	285	617	528
“ 1925-1926.....	346	634	653
	<u> </u>	<u> </u>	<u> </u>
Increases.....	61	17	125

MINING ACCIDENTS IN 1925

By

Chief Inspector of Mines, T. F. Sutherland, Toronto; Inspectors, G. E. Cole, Timmins;
D. G. Sinclair, Sudbury; J. G. McMillan, Cobalt; A. R. Webster, Toronto.

Accidents during 1925

During the year 1925 at the mines, metallurgical works, quarries, clay, sand, and gravel pits regulated by the Mining Act of Ontario, there were 2,263 accidents reported to the Department up to January 25, 1926. Thirty-seven of these accidents were fatal, resulting in the death of forty-two men. This is an increase over 1924 of two men killed. In 1924, fourteen men were killed at the quarries, clay, sand, and gravel pits; and in 1925, nine men were killed in these operations.

Distribution	Fatal	Non-fatal	Total
Mines, underground	28	1,375	1,403
Mines, surface	2	394	396
Metallurgical works	2	240	242
Quarries	3	167	170
Clay, sand, and gravel pits	2	50	52
Total	37	2,226	2,263

Workmen's Compensation Rates

The assessment per \$100 of pay-roll made by the Workmen's Compensation Board is based on the actual cost of the accidents occurring in each class during the previous year, and consequently shows the accident hazard of each class.

The rates for the years 1922 to 1925, inclusive, were as follows:—

Schedule	1922 Adjusted	1923 Adjusted	1924 Adjusted	1925 Provisional
Silver mining	\$2.40	\$2.20	\$2.40	\$2.40
Treatment of ores, with heat, in a silver-mining industry	1.20	1.10	1.20	1.20
Treatment of ores, without heat, in a silver-mining industry .....	.60	.50	.60	.60
Gold mining	2.40	2.20	4.00	4.00
Treatment of ores, with heat, in a gold-mining industry	1.20	1.10	2.00	2.00
Treatment of ores, without heat, in a gold-mining industry .....	.60	.50	.90	.90
Nickel or nickel-copper mining	2.75	2.50	4.00	4.00
Treatment of ores, with heat, in a nickel or nickel-copper mining industry	1.40	1.25	2.00	2.00
Treatment of ores, without heat, in a nickel or nickel-copper mining industry .....	.60	.50	.90	.90
Mining N.O.S.	2.25	2.00	2.40	2.40
Treatment of ores or minerals, with heat, in an industry in this group	1.10	1.00	1.20	1.20
Treatment of ores or minerals, without heat, in an industry in this group .....	.60	.50	.60	.60
Iron smelting, as a business	2.00	1.80	2.00	2.00
Treatment of ores or minerals, with heat, N.O.S., as a business	2.00	1.80	2.50	2.50
Treatment of ores or minerals, without heat, N.O.S., as a business .....	.60	.50	.60	.60
Refining of nickel, as a business	1.50	1.50	2.50	2.50
Sand, shale, clay, or gravel pits	2.75	2.25	3.50	3.50
Quarries, as a business; stone crushing	5.00	4.00	5.00	5.00

Fatal Accidents

A comparison of fatal accidents for the last five years is given in the following table:—

Distribution	1921	1922	1923	1924	1925
Mines, underground	11	15	21	23	30
Mines, surface	1	3	3	1	1
Metallurgical works	4	0	4	2	2
Quarries, clay and sand pits	8	12	2	14	9
Total	24	30	30	40	42

By months, the fatalities occurred as follows:—

January	2	July	2
February	0	August	5
March	5	September	4
April	8	October	3
May	3	November	4
June	5	December	1
Total			42

Classifying the fatalities according to the industry gives the following:—

Nickel mines and metallurgical works.....	5
Silver mines and refineries.....	7
Gold mines and mills.....	18
Lead mines.....	3
Quarries.....	7
Clay, sand, and gravel pits.....	2
Total.....	42

ANALYSIS OF FATALITIES AT MINES, 1921-1925

Cause	1921	1922	1923	1924	1925
	per cent.	per cent.	per cent.	per cent.	per cent.
Falls of ground.....	33.33	11.11	25	25	19.35
Shaft accidents.....	16.66	44.44	16.66	29.16	19.35
Explosives.....	16.66	11.11	20.83	16.66	25.8
Miscellaneous underground.....	25	16.66	25	25	29.03
Surface.....	8.33	16.66	12.5	4.16	6.45

TABLE OF FATAL ACCIDENTS IN MINES, METALLURGICAL WORKS, QUARRIES, AND GRAVEL, SAND, AND CLAY PITS, 1901-1925

Year	Persons killed at metallurgical works and mines	Personsemployed at metallurgical works and producing mines	Personsemployed at non-producing mines (estimated)	Total persons employed	Fatal accidents per 1,000 employed
1901.....	13	4,135	550	4,685	2.77
1902.....	10	4,426	450	4,876	2.05
1903.....	7	3,499	400	3,899	1.79
1904.....	7	3,475	400	3,875	1.8
1905.....	9	4,415	500	4,915	1.83
1906.....	11	5,017	750	5,767	1.9
1907.....	22	6,305	1,140	7,445	2.93
1908.....	47	7,435	1,750	9,185	5.11
1909.....	49	8,505	2,000	10,505	4.66
1910.....	48	10,862	2,000	12,862	3.73
1911.....	49	12,543	2,000	14,543	3.37
1912.....	43	13,108	2,000	15,108	2.84
1913.....	64	14,293	2,000	16,293	3.93
1914.....	58	14,361	1,500	15,861	3.6
1915.....	22	13,114	1,500	14,614	1.51
1916.....	51	14,624	2,000	16,624	3.07
1917.....	36	16,791	1,000	17,791	2.02
1918.....	32	14,726	500	15,226	2.1
1919.....	39	11,926	1,000	12,926	3
1920.....	29	10,486	1,000	11,486	2.61
1921.....	24	8,436	1,000	9,436	2.54
1922.....	30	9,914	1,500	11,414	2.63
1923.....	30	12,250	1,500	13,750	2.18
1924.....	40	14,050	1,500	15,550	2.57
1925.....	42	14,075	1,500	15,575	2.69

The occupation and nationality of the men killed are set out in the following table:—

Occupation	English-speaking	Finn	Norwegian	Czecho-Slovak	Austrian	Hungarian	Croatian	Italian	Total
Miner.....	11	2		1	1	1	1		17
Labourer.....	7							1	8
Shaftman.....	3								3
Electrician.....	2								2
Shift boss.....	2								2
Blaster.....	1				1				2
Shoveller.....	1			1					2
Brakeman.....	1								1
Deckman.....			1						1
Scaler....	1								1
Teamster.....	1								1
Shovel operator...	1								1
Trammer.....	1								1
Total.....	32	2	1	2	2	1	1	1	42

The ages of the men killed were as follows:—

Age	14-16	17-20	21-25	26-30	31-35	36-40	41-45	46-50	51-55	56-60	Total
Number killed.	1	5	10	10	4	3	5	2	1	1	42

Accidents from Explosives

Cause	Number of accidents	Number injured	
		Fatal	Non-fatal
Struck by rock from blast.....	4	1	3
Detonator exploded.....	1		1
Premature explosion.....	6	4	4
Delayed too long lighting fuse.....	2	1	1
Drilled into explosive.....	4	3	2
Sledging, struck explosive.....	3		3
Returned to delayed blast.....	3		3
Reloading missed hole.....	1		1
Explosion while tamping.....	1		1
Delayed by gas after lighting fuse.....	1		1
Delayed by illness after lighting fuse.....	1	1	
Picked into explosive.....	2		2
Total.....	29	10	22

Infection

Records show that infection followed in 193 cases out of a total of 2,226 non-fatal accidents in 1925:—

Location	No. of accidents	Accidents followed by infection	Per cent. infection
Mines, underground.....	1,375	131	9.5
Mines, surface.....	394	36	9.1
Metallurgical works.....	240	20	8.3
Quarries, clay, sand, and gravel pits...	217	6	2.7
Total.....	2,226	193	8.67

Prosecutions

Before Magistrate Hawkshaw, in the County Police Court at London on February 23, W. H. Thornton was fined \$10 and costs for removing material from a gravel pit by undermining. Information was laid against Mr. Thornton, and it was expected that the penalty provided for under Subsection 1, Section 179, would be imposed if he were found guilty. His defence was that the particular gravel pit which was being undermined was on a road allowance in the subdivision of Manor Park, in the county; that he could not keep teamsters out of this pit; and that while he was charging 52½ cents a load, the charge was really for the privilege of crossing his property. The magistrate then made the fine under Subsection 2, Section 179.

Walker Brothers, quarry owners, were fined \$100 and costs by Magistrate J. H. Campbell, at Thorold, on June 25, 1925. The charge was that blasting caps and electric detonators were kept in the magazine with explosives.

W. E. McCaul, Mount Dennis, was tried before Magistrate Brunton on August 6 and August 20, 1925, for employing a boy under sixteen years of age, operating a sand pit with the banks not at an angle of safety, and negligence. He was convicted on the first two charges and fined \$200 and costs. The charge of negligence was dismissed.

William G. Teal, Niagara Falls, was tried before Magistrate Fraser, on September 4, 1925, for operating a sand pit in Stamford township with banks not at an angle of safety. The case was dismissed.

Before Magistrate Atkinson at Haileybury, on September 12, Sylvester Carroll, John Culhane, and Godfrey Billedeau pleaded guilty to the charge of violating Regulation 50a, Section 164, of the Mining Amendment Act, by riding the bucket on or about August 29 at the Red Rock shaft of the Cobalt Contact mine. A fine of \$10 and \$6 costs was imposed in each case.

Hagersville Quarries, Limited, was tried before Magistrate Massie on September 24, 1925, for violation of Regulation 203, Section 164, of the Mining Amendment Act, in not providing adequate clearance from the ground for 550-volt lines leading to the drills. They were convicted and fined \$100 and costs. An appeal was heard by Judge Hopkins, in the fourth division court of the county of Haldimand, on November 27. Judgment was given on December 7,

when the appeal was allowed and the conviction quashed on the grounds that lines leading to the drills cannot be considered to be supply lines under Section 203.

At South Porcupine before Magistrate S. Atkinson, on November 5, 1925, W. S. Cowan was fined \$100 and costs for being intoxicated at the Consolidated West Dome Lake mine, a violation of the Mining Amendment Act, 1919.

MINES OF ONTARIO IN 1925

By

Chief Inspector of Mines, T. F. Sutherland, Toronto; Inspectors, J. G. McMillan, Cobalt; D. G. Sinclair, Sudbury; Geo. E. Cole, Timmins; A. R. Webster, Toronto.

As an introduction to a description of the mines and metallurgical plants of the province, it will probably be found advantageous to give a list of the same. The list which follows is alphabetically arranged, both for metals or minerals extracted, and also for the names of the companies concerned. The inclusion of any given property in this list does not necessarily imply that it is a producing one, or that it is being worked at the present time. The table contains the names of all operating properties and works inspected in 1925.

Lists of the principal stone quarries and clay pits are added at the end.

MINES AND METALLURGICAL WORKS

OPERATOR	MINE	MANAGER	ADDRESS
COAL			
British-Colonial Coal Mines, Ltd. . . .	British-Colonial . .	A. Wilson	La chwood. r
DOLOMITE			
Carfrae, A. J. J.	Carfrae	A. J. J. Carfrae . . .	Bancroft.
FELDSPAR			
Anderson, J. G. (lessee)	McPhee		Lucknow.
Angus & Taylor, Ltd.	Angus & Taylor . .	R. Y. Angus	North Bay.
G. C. L. Cotnam	Cotnam	Lamarche Bros	Pembroke.
Craig, T. H.	Craig		Verona.
Cronk & Van Luven	Cronk & Van Luven	A. J. Van Luven . . .	Hartington.
Crystal Feldspar Co.	Crystal	P. J. Dwyer	Hybla.
Dewar, Duncan, & Gibson, W. H.	Aylen	Duncan Dewar	Pembroke.
Elizabeth Feldspar Mines, Ltd.	Elizabeth	F. D. Henderson . . .	Sudbury.
Ferril, J. T.	Ferril		Bird's Creek.
Genesee Feldspar Co., Inc.	Genesee	P. MacDonald	Hybla.
Holditch & Checkley (lessee)	Wanup	E. Holditch	Sudbury.
Mackey Feldspar Co.	Mackey	Rudolph Carniel . . .	Mackey.
McQuire-Robinson Radium & By- Products Co., Ltd.	McQuire	P. W. Checkley . . .	Mackey.
Northern Feldspar Mines, Ltd.	Northern	A. Weisman	Sudbury.
O'Brien & Fowler, Ltd.	O'Brien & Fowler	C. C. Orser	Mattawa.
Purdy, George	Purdy		Eau Claire.
Rock Products Co.	Rock Products . .	W. A. Hannah	Toledo, Ohio.
Stewart, R. T.	Stewart		Sudbury.
Vaillancourt, E. D.	Vaillancourt . . .		Dill Siding.

MINES AND METALLURGICAL WORKS—*Continued*

OPERATOR	MINE	MANAGER	ADDRESS
GOLD			
Ankerite Gold Mines, Ltd.	Ankerite	H. E. Doelle	Box 535, South Porcupine.
Argonaut Consolidated Mines, Ltd.	Argonaut	D. R. Thomas	Argonaut.
Baldwin Gold Mining Co., Ltd.	Baldwin	M. P. McDonald	Kenogami Lake.
Barry-Hollinger Gold Mines, Ltd.	Barry-Hollinger	L. B. Smith	Boston Creek.
Bennett Mining Co., Ltd.	Bennett	James Houston	Sesekinika.
Bennett Mining Co., Ltd.	Smith-Labine	James Houston	Sesekinika.
Blue Quartz Gold Mines, Ltd.	Blue Quartz	J. G. McGregor	Matheson.
Bosquet Gold Mines, Ltd.	Bosquet		
British Canadian Mines, Ltd.	Foley	W. N. Hutchings	Mine Centre.
Canadian Associated Goldfields, Ltd.	Associated Gold-fields.	T. A. Graves	Larder Lake.
Champion Gold Mines, Ltd.	Champion	Charles Brent	Kenora.
Clines Canadian Gold Mines, Ltd.	Cline	O. P. Powell	Goudreau.
Coniaurum Mines, Ltd.	Goldale	John Redington	Schumacher.
Coniaurum Mines, Ltd.	Newray	John Redington	Schumacher.
Coniaurum Mines, Ltd.	Strong-Bow	John Redington	Schumacher.
Consolidated West Dome Lake Mines, Ltd.	Dome Lake	Duncan McPhail	Box 523, South Porcupine.
Continental Mines, Ltd.	Continental	J. P. Hussey	Kirkland Lake.
Cooper Gold Mines, Ltd.	Cooper	J. C. Kirkland	Wawa.
Cooper Gold Mines, Ltd.	Minto	J. C. Kirkland	Wawa.
Crown Reserve Mining Co., Ltd.	Crown Reserve	N. J. Everett	Kirkland Lake.
Dome Mines, Ltd.	Dome	H. P. De Pencier	South Porcupine.
Gold Hill Mining Co., Ltd.	Gold Hill	D. H. Angus	Haileybury.
Gosselin Syndicate	Gosselin	P. Gosselin	Timagami.
Goudreau Gold Mines, Ltd.	Goudreau	A. R. McDonald	Goudreau.
Harker Gold Mines, Ltd.	Harker	Horace G. Young	Matheson.
Harkness-Hays Gold Mining Co., Ltd.	Harkness-Hays	W. D. Hays	Schreiber.
Harvey-Kirkland Mines, Ltd.	Harvey-Kirkland	A. McLean	Kirkland Lake.
Hollinger Consolidated Gold Mines, Ltd.	Hollinger	A. F. Brigham	Timmins.
Kirk Gold Mines, Ltd.	Kirk	H. L. Donaldson	Kirkland Lake.
Kirkland Hunton Mines, Ltd.	Hunton	John McPhee	Kirkland Lake.
Kirkland Lake Gold Mining Co., Ltd.	Kirkland Lake	William Sixt	Kirkland Lake.
Kirkland Rand, Ltd.	Kirkland Rand	W. R. Osborne	Kirkland Lake.
Lake Shore Mines, Ltd.	Lake Shore	E. B. Knapp	Kirkland Lake.
McCarthy-Webb Goudreau Mines, Ltd.	McCarthy-Webb	M. B. R. Gordon	Goudreau.
McIntyre-Porcupine Mines, Ltd.	McIntyre	R. J. Ennis	Schumacher.
McMaster Syndicate	McMaster	Harry McMaster	Rose Grove.
McMillan Development Co. (under option).	Gold Nugget	Ewen J. McMillan	Ess Creek.
March Gold, Ltd.	March	E. S. McEwen	South Porcupine.
Morning Star Mines	Morning Star	H. P. Prather	Eagle River.
Night Hawk Peninsular Mines, Ltd.	Night Hawk Peninsular.	A. J. Keast	Connaught.
Northland Gold Mines, Ltd.	Northland	J. J. Byrne	Kirkland Lake.
Ore Chimney Mining Co., Ltd.	Ore Chimney	J. M. Wolchuck	Northbrook.
Porcupine Paymaster Mines, Ltd.	Paymaster	H. E. Clement	South Porcupine.
Power & Mines Syndicate, operating under contract to purchase.	Grace (Michipicoten).	R. P. Teare	Michipicoten River.
Queen Lebel Gold Mines, Ltd.	Queen Lebel	E. B. Wood	Kirkland Lake.
Shield Development Co., Ltd.	Huronian	Jas. G. Harkness	Kashabowie.
Sylvanite Gold Mines, Ltd.	Sylvanite	C. E. Rodgers	Kirkland Lake.
Teck-Hughes Gold Mines, Ltd.	Teck-Hughes	D. L. H. Forbes	Kirkland Lake.
Tough-Oakes Burnside Gold Mines, Ltd.	Tough-Oakes Burnside.	Alan Stuart	Kirkland Lake.
Vipond Consolidated Mines, Ltd.	Vipond	R. E. Dye	Timmins.
Walsh-Katrine Gold Mines, Ltd.	Walsh-Katrine	C. W. Dolby	Larder Lake.
Western Ontario Mines, Ltd.	Fenning	Louis Fenning	Schreiber.
Wright-Hargreaves Mines, Ltd.	Wright-Hargreaves	James E. Grant	Kirkland Lake.

MINES AND METALLURGICAL WORKS—*Continued*

OPERATOR	MINE	MANAGER	ADDRESS
GRAPHITE			
Black Donald Graphite Co., Ltd.	Black Donald	C. N. Daly	Calabogie.
GYPSUM			
Ontario Gypsum Co., Ltd.	Caledonia	A. J. Parkhurst	Caledonia.
Ontario Gypsum Co., Ltd.	Lythmore	A. J. Parkhurst	Caledonia.
Seneca Gypsum Co., Ltd.	Seneca	W. T. Walsh	Caledonia.
LEAD			
Forbes Galena Mines, Ltd.	Frontenac	John M. Forbes	Ottawa.
Kingdon Mining, Smelting & Manufacturing Co., Ltd.	Kingdon	R. R. Rose	Galetta.
MICA			
Loughborough Mining Co., Ltd.	Lacey	G. W. McNaughton	Sydenham.
S. Orser & D. J. Wilson	Orser & Wilson . . . . .	. . . . .	Bancroft.
NICKEL			
International Nickel Co. of Canada, Ltd.	Creighton	J. L. Agnew	Copper Cliff.
International Nickel Co. of Canada, Ltd.	No. 3 mine	J. L. Agnew	Copper Cliff.
Mond Nickel Company, Ltd.	Frood	A. D. Carmichael	Box 480, Sudbury.
Mond Nickel Company, Ltd.	Garson	A. L. Sharp	Garson.
Mond Nickel Company, Ltd.	Levack	F. J. Eager	Levack.
Mond Nickel Company, Ltd.	Worthington	W. J. Mumford	Worthington.
SILVER			
Beaver Auxiliary Mines, Ltd.	Beaver	H. L. Donaldson	Elk Lake.
Brewer, Sullivan & Richardson (lessee)	Adanac	Roy Sullivan	Cobalt.
Canadian Lorrain Silver Mines, Ltd.	Canadian Lorrain	Hugh MacMillan	Silver Centre.
Capitol Silver Mines, Ltd.	Capitol	W. J. Dobbins	Bestel.
Castle-Trethewey Mines, Ltd.	Castle-Trethewey	H. G. Young	Bestel.
Clifton Consolidated Mines, Ltd.	Provincial	Maurice E. Young	Cobalt.
Cobalt Contact Mines, Ltd.	Cobalt Contact	J. M. C. Dunlop	Cobalt.
Cobalt Contact Mines, Ltd. (lessee)	Green-Meehan	J. M. C. Dunlop	Cobalt.
Cobalt Contact Mines, Ltd. (lessee)	Law	J. M. C. Dunlop	Cobalt.
Cobalt Contact Mines, Ltd. (lessee)	Red Rock	J. M. C. Dunlop	Cobalt.
Coleroy Gowganda Mines, Ltd.	Coleroy	John W. Shaw	Gowganda.
Colonial Mining Co.	Colonial	J. P. Hussey	Cobalt.
Crescent Silver Cobalt Mining Co., Ltd.	Crescent	S. W. Barber	Guelph.
Doherty-Easson Mining Synd., Ltd. (under option)	Penn-Canadian	J. C. Houston	Haileybury.

MINES AND METALLURGICAL WORKS—*Continued*

OPERATOR	MINE	MANAGER	ADDRESS
<i>SILVER—Continued</i>			
Genesee Mining Co., Ltd.	Genesee.	L. F. Steenman.	Cobalt.
Gowganda-Duggan Silver Mines, Ltd.	Gowganda-Duggan.	Jas. A. McVichie.	Gowganda.
Gowganda Keora Silver Mines, Ltd. .	Keora.	Thomas Reilly.	Gowganda.
J. W. Hamilton, <i>et al.</i>	Hamilton.	Frank Clement.	Gillies Depot.
Haultain Mining Co., Ltd.	Haultain.	F. A. S. Carnegie.	Gowganda.
Hector Silver Mines, Ltd.	Hector.	W. J. Adair.	Haileybury.
Huronian Belt Company.	W. J. Nine.	Leonard Smith.	Gowganda.
Hylands-Gardiner-Johnston (under option).	Hylands-Gardiner-Johnston.	C. L. Hershman.	Gowganda.
Keeley Silver Mines, Ltd.	Keeley.	M. C. H. Little.	Silver Centre.
Kerr Lake Mines, Ltd.	Kerr Lake.	R. R. Brown.	Cobalt.
Lakeside Lorrain Silver Mines, Ltd. .	Lakeside Lorrain.	F. V. Marsden.	Silver Centre.
La Rose Mines, Ltd.	La Rose.	G. E. H. Booth.	Cobalt.
Lorrain Consolidated Mines, Ltd.	Lorrain Consolidated.	Horace F. Strong.	Haileybury.
Lorrain Trout Lake Mines, Ltd., under management of Mining Corporation of Can., Ltd.	Trout Lake.	M. F. Fairlie.	Cobalt.
McKinley-Darragh-Savage Mines of Cobalt, Ltd.	McKinley.	H. C. McCloskey.	Cobalt.
McKnight, Alex., <i>et al</i> (lessee).	Giant Silver Nugget.	Owen Enright.	Cobalt.
McLeod, John H. (lessee).	Foster.	John H. McLeod.	Giroux Lake.
Millcrest Mining Co., Ltd.	Millcrest.	W. H. Fairburn.	Bestel.
Mining Corporation of Canada, Ltd.	Mining Corporation.	M. F. Fairlie.	Cobalt.
Mining Corporation of Canada, Ltd.	Crompton.	M. F. Fairlie.	Cobalt.
Mining Corporation of Canada, Ltd.	Frontier.	M. F. Fairlie.	Cobalt.
Mining Corporation of Canada, Ltd.	Peterson Lake.	M. F. Fairlie.	Cobalt.
Newton Lorrain Syndicate.	Newton.	William Newton.	Cobalt.
Nipissing Mining Company, Ltd.	Nipissing.	Hugh Park.	Cobalt.
Nipissing Mining Company, Ltd.	Nipissing Lorrain.	Hugh Park.	Silver Centre.
Northern Extension Cobalt Mines, Ltd.	Agaunico.	T. R. Buchanan.	Cobalt.
O'Brien, M. J., Ltd.	Miller Lake O'Brien.	H. G. Kennedy.	Bestel.
O'Brien, M. J., Ltd.	O'Brien.	J. G. Dickenson.	Cobalt.
Ontario Solid Silver Mines, Ltd.	Solid Silver.	James A. McRae.	Cobalt.
Reinhardt, Carl (lessee).	Crown Reserve.	Carl Reinhardt.	Cobalt.
Shaw, John W., <i>et al</i> (lessee).	Hudson Bay.	Joseph Gaynor.	Cobalt.
Silver Bullion Mines, Ltd.	Silver Bullion.	Horace F. Strong.	Haileybury.
Silver Sill Mining Co., Ltd.	Silver Sill.	Horace F. Strong.	Haileybury.
Tonopah Canadian Mines Co. (under option).	Morrison.	Ernest Craig.	Gowganda.
Tonopah Canadian Mines Co. (under option).	Walsh.	Ernest Craig.	Gowganda.
Trainmen Silver Mining Co., Ltd.	McAndrew.	John J. McAndrew.	Cobalt.
Victory Silver Mines, Ltd.	Victory.	W. D. Taylor.	Cobalt.
Wigwam Silver Mines, Ltd.	Wigwam.	John W. Sanderson.	Gowganda.

SOAPSTONE

Grace Mining Co., Ltd.	Grace.	W. J. Richards.	Kenora.
Wood, H. H.	Wood.	H. H. Wood.	Mine Centre.

MINES AND METALLURGICAL WORKS—*Continued*

OPERATOR	MINE	MANAGER	ADDRESS
TALC			
Asbestos Pulp Co., Ltd.	Asbestos Pulp	Roy Taylor	Madoc.
Gillespie, Geo. H., Co., Ltd.	Henderson	Geo. H. Gillespie	Madoc.

METALLURGICAL WORKS

Algoma Steel Corporation	Blast furnace	Jas. H. Bell	Sault Ste. Marie.
Cobalt Reduction Co., operated by Mining Corporation of Canada, Ltd.	Silver refinery	M. F. Fairlie	Cobalt.
Deloro Smelting and Refining Co., Ltd.	Silver refinery	S. B. Wright	Deloro.
International Nickel Company of Canada, Ltd.	Blast furnace	Donald MacCaskill	Copper Cliff.
International Nickel Company of Canada, Ltd.	Nickel refinery	H. W. Walter	Port Colborne.
Mond Nickel Company, Ltd.	Blast furnace	John F. Robertson	Coniston.
Steel Company of Canada, Ltd.	Blast furnace	H. G. Hilton	Hamilton.

QUARRIES

COUNTY	OPERATOR	ADDRESS	LOCATION	PRODUCT
Algoma district	Dominion Mines & Quarries, Ltd.	McLennan.....	East Neebish island.....	Quartzite, coarse and screened.
Bruce.....	Alabastine Co., Ltd.	Teeswater.....	Lot 14, Con. VI, Culross	Hydrated lime.
Carleton	Belanger, Victor.....	Hawkesbury.....	Gloucester tp.....	Limestone for roads.
Essex	Robillard, H., and Sons.....	Quarries, via Ottawa.....	Gloucester tp.....	Limestone for roads.
	Brunner Mond Co., of Canada, Ltd.	Amherstburg.....	Lots 6, 7, 8, con. I; lots 2, 3, con. II, Anderdon.	Limestone for chemical works.
Frontenac	Freeman, L. G.....	106 Cowdy St., Kingston	Kingston tp.....	Building stone.
"	Roddy, J.....	Kingston.....	Kingston tp.....	Building and crushed limestone.
"	Silica Sand Co., Ltd.....	Geo. M. Thompson, Box 264, Kingston.	Lots 19, 20, con. I, Pitsburgh.	Sandstone.
Grenville...	Grenville Crushed Stone, Ltd.....	J. P. Bains, Oxford Mills	Lots 8, E. 1½ 9, con. IV; S.½ lot 8, con. III, Oxford.	Crushed and screened limestone for ballast.
Grey.....	Chalmers, Stewart.....	Owen Sound.....	Owen Sound.....	Lime.
"	Keeling, James.....	1179 16th St., Owen Sound.	8th St., Owen Sound.....	Building stone.
"	Lapierre & Checkley.....	Owen Sound.....	Owen Sound.....	Limestone for building.
"	McKay, Alex. L.....	E. Rowbottom, Owen Sound.	Owen Sound.....	Limestone for building.
"	Oliver Rogers Stone Co.....	Owen Sound.....	Owen Sound.....	Building stone; crushed stone.
Haldimand	Gordon Crushed Stone Co., Ltd.	Hagersville.....	Walpole tp.....	Crushed stone.
"	Hagersville Contracting Co.....	Hagersville.....	Lots 13, 14, con. XIII, Walpole.	Crushed stone for roads and concrete.
"	Hagersville Crushed Stone Co.....	Hagersville.....	S. W. ½ lot 28, con. I, Oneida.	Crushed stone for roads and concrete.
"	Hagersville Quarries, Ltd.....	Hagersville.....	Lot 13, con. XIII, Walpole.	Crushed stone for roads and concrete.
Halton.....	Christie Henderson Co., Ltd.	Kelso.....	Lot 4, con. V, Nassagaweya.	Grey lime.
"	Hurst & Rogers.....	1193 Queen St. W., Toronto.	Lot 26, con. X, Esquesing.	Building stone.
"	Logan, Hugh.....	Glen Williams.....	Lot 27, con. IX, Esquesing.	Building stone.
"	Robertson, D., & Co.....	Milton.....	Esquesing tp.....	Lime and building stone.
"	Rogers, F., & Co.....	1193 Queen St. W., Toronto.	Esquesing tp.....	Lime and building stone.
"	Toronto Lime Co., Ltd.....	Limehouse.....	Esquesing tp.....	Lime and building stone.

Hastings.....	Canada Cement Co.	Point Anne.....	Point Anne.....	Limestone for cement.
".....	Quinlan & Robertson.....	Crookston.....	Lot 10, con. X, Huntingdon.	Building stone.
Lanark.....	Cameron, James.....	Fallbrook.....	Lot 4, con. XI, Drummond.	Pegmatite for road material.
".....	Cameron, William.....	Carleton Place.....	Lot 24, con. XI, Drummond.	Lime.
Leeds.....	Gordon, David J.....	Gananoque.....	Lot 11, con. II, Leeds.	Red granite.
".....	Streets & O'Brien.....	Box 73, Gananoque.....	Lot 6, con. II, Leeds.	Granite paving blocks.
Lincoln.....	Queenston Quarry Co.....	St. Davids.....	St. Davids.....	Crushed, monumental, sawn limestone.
".....	Wickett, James A.....	Geo. E. Stocker, 16 Salter Street, Toronto.	Grantham tp.....	Crushed stone.
Ontario.....	Theodore Crushed Stone Co.....	Longford Mills.....	Longford Mills.....	Crushed stone.
Oxford.....	Beachville White Lime Co.....	Beachville.....	Beachville.....	Stone, lime, agricultural lime.
".....	Standard White Lime Co.....	Beachville.....	Beachville.....	High calcium, magnesian and hydrated lime.
Perth.....	St. Marys Cement Co.....	St. Marys.....	Blanchard tp.....	Limestone for cement.
".....	Thames Quarry Co.....	St. Marys.....	St. Marys.....	Limestone.
Peterborough.....	Ontario Rock Co.....	Preneveau.....	Lot 7, con. VI, Belmont.	Crushed trap.
Prescott.....	Bissonnette, A.....	Alfred.....	Longueuil tp.....	Limestone.
".....	McDonald, Neil A.....	R. Allard, L'Orignal.....	Longueuil tp.....	Limestone.
Renfrew.....	Jamieson Lime Co.....	Renfrew.....	Lot 5, con. II, Horton.	Crystalline limestone and lime.
".....	Markus, Win.....	Pembroke.....	Lot 12, con. I, Pembroke.	Limestone.
Russell.....	McDonnell, Dibblee & Covey.....	Clarence.....	Con. I, Clarence.....	Limestone.
Simcoe.....	Langton, Thomas.....	Coldwater.....	Lots 19, 20, con. XII, Medonte.	Crushed stone.
".....	Ontario Stone Co.....	R.R. 4, Orillia.....	Lot 10, con. IV, N. Orillia.	Crushed stone.
Sudbury district.....	MacNamara Construction Co.....	Sudbury.....	Rumford.....	Crushed stone for roads.
".....	Mond Nickel Co., Ltd.....	Coniston.....	At Coniston smelter.....	Quartzite for flux.
Thunder Bay district.....	Fort William, City of.....	Cyril Symmes, City Engineer, Fort William.	At foot of Mt. McKay.....	Road material.
Timiskaming district.....	Abitibi Pulp & Paper Co.....	August Johnson, Haileybury.	W. 1/2 lot 11, con. III, Bucke.	Limestone.
Victoria.....	Canada Lime Co.....	Cobocobk.....	Cobocobk.....	Limestone and lime.
".....	Kirkfield Crushed Stone Co.....	Kirkfield.....	Lot 49, con. IX, Eldon.	Crushed limestone.
Waterloo.....	Toronto Brick Co.....	Cobocobk.....	Cobocobk.....	Lime.
Welland.....	Christie Henderson Co.....	Hespeler.....	Hespeler.....	Hydrated lime.
".....	Bertie Township.....	Stevensville.....	Lot 8, con. VIII, Bertie.	Crushed limestone for roads.
".....	Bertie Township.....	Ridgeway.....	Lot 21, con. III, Bertie.	Crushed rock for roads.
".....	Canada Cement Co.....	Port Colborne.....	Port Colborne.....	Limestone for cement.
".....	Canada Cement Co.....	Port Colborne.....	Lot 5, con. I, Wainfleet.	Limestone for cement.
".....	Law Construction Co.....	Ridgeway.....	Lot 13, con. V, Bertie.	Limestone for roads.

QUARRIES—Continued

COUNTY	OPERATOR	ADDRESS	LOCATION	PRODUCT
Welland.....	Pirson, John.....	Stevensville.....	Lot 8, con. VII, Bertie..	Crushed stone.
".....	Walker Bros.....	Thorold.....	Lots 31, 32, con. IX, Stanford.	Limestone for flux and paper mills.
Wellington.....	Alabastine Co. of Paris.....	Elora.....	Nichol tp.....	Hydrated lime and agricultural lime.
".....	Christie Henderson Co.....	R.R. 2, Puslinch.....	Lots 1, 4, con. I, Puslinch	Limestone and lime.
".....	Gow, James.....	Fergus.....	Fergus.....	Crushed limestone.
".....	Harvey, E., & Son.....	Rockwood.....	Rockwood.....	Limestone and lime.
".....	Ontario Reformatory.....	Box 1448, Guelph.....	Guelph.....	Crushed limestone for roads.
".....	Standard White Lime Co.....	Guelph.....	Wellington tp.....	Hydrated lime.
Wentworth.....	Barton Township.....	Mount Hamilton.....	Lot 13, con. VII, Barton	Crushed and screened limestone.
".....	Canada Crushed Stone Corp., Ltd.....	Dundas.....	Dundas.....	Crushed and screened limestone and building stone.
".....	Gallagher Bros.....	R.R. 2, Hamilton.....	Lot 14, con. VI, Barton..	Limestone and lime.
".....	Marshall, James.....	Hamilton.....	Lot 14, con. VII, Barton	Limestone and lime.
".....	Middleton, J.....	Ancaster.....	Ancaster.....	Building stone.
".....	Wentworth Quarry Co., Ltd.....	Vinemount.....	Lot 4, con. V, Saltfleet..	Crushed and screened limestone.

CLAY PITS

COUNTY	OPERATOR	ADDRESS	LOCATION
Halton.....	Halton Brick Co.....	Terra Cotta.....	Lot 28, con. II, Esquensing.
".....	Interprovincial Brick Co.....	Milton Heights.....	Milton Heights.
".....	Milton Pressed Brick Co.....	Plant No. 1, Milton.....	Lot 1, Con. I, Esquensing.
".....	Milton Pressed Brick Co.....	Plant No. 2, Milton.....	Con. I, Esquensing.
Lincoln.....	Toronto Brick Co.....	Milton.....	Lot 14, con. I, Trafalgar.
".....	Grimshy Brick & Tile Co.....	Grimshy.....	Lot 22, con. I, Clinton.
Paxton & Bray.....	Paxton & Bray.....	230 Queenston St., St. Catharines.....	Queenston St., St. Catharines.
Brampton Pressed Brick Co.....	Brampton Pressed Brick Co.....	Brampton.....	Lot 9, Centre Rd., Chinguaconsy.
Caledon Mountain Shale Products.....	Caledon Mountain Shale Products.....	H. Busk, Credit Forks.....	Caledon township.
Cooksville Shale Brick Co.....	Cooksville Shale Brick Co.....	Cooksville.....	Con. III, Toronto.
Interprovincial Brick Co.....	Interprovincial Brick Co.....	Terra Cotta.....	Lot 29, con. V, Chinguaconsy.
Milton Pressed Brick Co.....	Milton Pressed Brick Co.....	Streetsville.....	Streetsville.
Streetsville Pressed Brick Co.....	Streetsville Pressed Brick Co.....	Streetsville.....	Streetsville.
Barnhard, W. H.....	Barnhard, W. H.....	Stratford.....	Stratford.
Thunder Bay district.....	Stratford Brick, Tile & Lumber Co.....	Fort William.....	Fort William.
Wentworth.....	Fort William Brick & Tile Co.....	620 Lister Bldg., Hamilton.....	Bartonville.
".....	Canadian Pressed Brick Co.....	Bartonville.....	Bartonville.
".....	Crawford Bros.....	King and Macdon Sts., Hamilton.....	King and Macdon Sts., Hamilton.
".....	Dominion Sewer Pipe & Clay Industries, Ltd.....	Mimico.....	E. Flamborough tp.
".....	Frid Bros.....	Macdon St., Hamilton.....	Dundas Rd. and Macdon St., Hamilton.
".....	Hamilton Pressed Brick Co.....	Kensington Ave. S., Hamilton.....	Kensington Ave., Hamilton.
".....	Hamilton Toronto Sewer Pipe Co.....	R. H. New, Wentworth Ave., Hamilton.....	E. Flamborough tp.
".....	New, Edward.....	133 George St., Hamilton.....	Ancaster Rd.
".....	Ontario Sewer Pipe Co.....	Mimico.....	E. Flamborough tp.
York.....	Butwell, Richard.....	Humber Bay.....	Humber Bay.
".....	De Laplante, J. E.....	Don Valley.....	Dawes Rd., Toronto.
".....	Don Valley Brick Works.....	Coleman.....	Don Valley, Toronto.
".....	Morley, W.....	Don Valley.....	Dawes Road, York tp.
".....	Mt. Dennis Brick Works.....	2 Ruthven Place, Mt. Dennis.....	Mt. Dennis.
".....	Ontario Paving Brick Co.....	353 Weston Rd., Weston.....	Weston Road, Weston.
".....	Phippen and Field.....	150 Dawes Rd., Toronto.....	Dawes Road, York tp.
".....	Pickett (Geo.) Co.....	Mt. Dennis.....	Mt. Dennis.
".....	Pigott & Co.....	Eglinton Ave., Mt. Dennis.....	Mt. Dennis.
".....	Price & Cummings.....	Humber Bay.....	Humber Bay.
".....	Price & Smith.....	Greenwood Ave., Toronto.....	Greenwood Ave., Toronto.
".....	Russell, Joseph.....	40 Blake St., Toronto.....	Blake St., Toronto.
".....	Standard Brick Co.....	Greenwood Ave., Toronto.....	Greenwood Ave., Toronto.
".....	Sun Brick Co.....	52 Toronto St., Toronto.....	Don Valley, Toronto.
".....	Toronto Brick Co.....	Sun Life Bldg., Toronto.....	Greenwood Ave., Toronto.
".....	Wagstaff, A. H., & Co.....	Greenwood Ave., Toronto.....	Greenwood Ave., Toronto.

COAL (Anthraxolite)

British-Colonial Coal Mines, Limited

Mining operations were commenced in December, 1925, on the property of the British-Colonial Coal Mines, Limited, in lot 10, concession I, Balfour township, district of Sudbury.

When last inspected on July 13, 1926, an incline had been driven to a depth (inclined) of 120 feet.

A Sullivan gasoline-driven compressor, type WK 312, 5½ by 5 inches, and a Sullivan portable hoist had been installed.

In January, 1926, a carload shipment was made to Toronto and distributed to shareholders and others for test purposes.

A. Wilson, Larchwood, is in charge of the mining operations.

The officers of the company are: F. L. Barrett, London, Ont., president; Stewart Hood, Toronto, vice-president; and A. Slade, Toronto, secretary-treasurer.

DOLOMITE

A. J. J. Carfrae

The dolomite quarry of A. J. J. Carfrae, on lots 3 and 4, concession XII, Herschell township, Hastings county, was worked for about three months, employing three men. About 750 tons of ore was shipped to the Crystallite Stone Products Company of Hamilton.

FELDSPAR

T. H. Craig

T. H. Craig, Verona, shipped 41 cars of feldspar during the year. The greater part of the ore was shipped from lot 1, concession XII, Loughborough township, and the west half of lot 2 and the east half of lot 3, concession X, Portland township, Frontenac county.

Mr. Craig employed an average of seven men during the year.

Cronk and Van Luven

Messrs. Cronk and Van Luven operated a feldspar mine on the east half of lot 3, concession XII, Loughborough township, Frontenac county, from January to October, 1925.

They shipped 14 cars of feldspar and employed an average of six men.

A. J. Van Luven, Hartington, is the owner of the property.

Elizabeth Feldspar Mines, Limited

The operations of the Elizabeth Feldspar Mines, Limited, lot 2, concession IV, Dill township, Sudbury district, were intermittent during the summer of 1925.

Shipments were resumed on October 19, 1925, and were continued until February 25, 1926, when the plant was again shut down until such time as a sorting plant could be erected and put into commission.

When visited on April 27, the frame work for this plant had been erected and a crusher was being installed.

When the plant is completed, it is proposed to bring the material from the mine up an incline in cars into the sorting house, where after a preliminary screening and rough sorting it will be fed to a 10- by 16-inch jaw crusher set to 3 inches. After crushing, the material will be elevated to a bin from which it will feed to a sorting belt. The spar will be picked off the belt into bins discharging to cars along the side of the building and let down an incline to the loading platform at the Canadian Pacific Railway siding. The waste discharged over the end of the belt will be hauled to the waste dump.

During the four-month period mentioned above when shipments were being made, 28 cars of spar were shipped. This was produced from a stope approximately 60 feet in length, 75 feet wide, and about 35 feet in height.

F. D. Henderson of Sudbury is manager of the property.

Holditch and Checkley

Considerable feldspar was shipped from Wanup during 1925 from the operation of a quarry on lot 2, concession III, Dill township, district of Sudbury. The operations were under the direction of E. Holditch of Sudbury.

Northern Feldspar Mines, Limited

A feldspar quarry is being opened up by the Northern Feldspar Mines, Limited, in lot 2, concession II, Dill township, district of Sudbury. A. Weisman, Sudbury, is president and general manager of the company; J. S. McKessock, Sudbury, is secretary-treasurer.

Shipments will be commenced during the season of 1926.

O'Brien and Fowler, Limited

Shipments of feldspar were made from Mattawa during the winter of 1925-26 from the operation of a quarry in lot 29, concession III, Mattawan township, district of Nipissing, by O'Brien and Fowler, Limited, 114 Wellington Street, Ottawa.

C. C. Orser, Mattawa, was in charge of the work, and 22 men were employed.

As there is only a winter road from Mattawa to the property, a distance of about five and a half miles, the quarry was closed down about April 1, 1926, and another property near Eau Claire is being opened up for summer operation.

George Purdy

George Purdy, employing three men, shipped several cars of feldspar from a quarry opened up in the spring of 1926, in the south half of lot 14, concession VII, township of Calvin, district of Nipissing.

Rock Products Company

This company operated the property on lot 20, concession IX, Bathurst township, Lanark county, for ten months in 1925 and mined 1,966 tons of feldspar. The pit is from 75 to 120 feet deep. George Paddock, Balderson, was superintendent, employing an average of 15 men. W. A. Hannah is general manager.

R. T. Stewart

R. T. Stewart, Sudbury, operated a feldspar quarry located in lot 12, concession VI, Loughrin township, district of Nipissing, about three-quarters of

Development Company, Limited, and the National Mining Company, Limited, has been actively engaged in the principal mining areas of Canada.

Early in 1926, the Ankerite Gold Mines, Limited, was formed to acquire the assets of the North American Gold Corporation, which owned the group of claims known as the Ankerite. In the new company the Porcupine Goldfields Development and Finance Company, Limited, hold an $86\frac{1}{3}$ per cent. interest, and the balance belongs to the North American Gold Corporation.

The officers of the Ankerite Gold Mines, Limited, are as follows: H. R. Norsworthy, Montreal, president; F. R. Weekes, Montreal, vice-president; J. E. Dorion, Montreal, secretary-treasurer; H. E. Doelle, Box 535, South Porcupine, Ont., manager. The directors are: H. R. Norsworthy, F. R. Weekes, and J. E. Dorion, Montreal; C. E. C. Smith, National Club, Toronto, and W. S. Walton, Royal Bank Building, Toronto. The head office is at the Canada Cement Building, Montreal.

During the year 1925, development work was actively carried on in the Ankerite mine at the following levels:—

Level	Drifting	Crosscutting	Raising
	feet	feet	feet
350-foot.....	306	89	143
475-foot.....	788	1,785	23
Total.....	1,094	1,874	166

The diamond-drilling was as follows:—

Location	Holes	Feet
SURFACE:		
Claim M.E. 60.....	4	1,149
UNDERGROUND:		
350-foot level.....	6	681
475-foot level.....	11	2,529
Total.....	21	4,359

A new shaft, No. 2, was sunk to a depth of 483 feet during the year and was completed to 620 feet at March 3, 1926. There is a level established at a depth of 461 feet and a loading pocket at a depth of 521 feet. This No. 2 shaft is 580 feet distant, N. 5° E., from the former working shaft, No. 1. Both shafts are on claim M.E. 60 and are connected at the 475-foot level.

No. 2 shaft has four compartments, three of which measure 4 feet 5 inches by 5 feet, and the fourth 3 feet 8 inches by 5 feet. The last named will be the main working shaft, and two compartments will be used for hoisting rock, which will be passed to the crusher lying to the east and adjoining the shaft.

A crosscut extends 800 feet north from No. 2 shaft and taps No. 5 vein, which was originally located by diamond-drill holes from the surface. An ore shoot on this vein, 400 feet in length, has been proved, the width varying from 16 to 30 feet.

A complete surface equipment has been installed around the new shaft. In the compressor building, which is 60 by 42 feet, of wood frame construction with galvanized iron cover, there is the following equipment: Canadian Ingersoll-Rand compressor, 14 by 9 by 12 inches, type ER2, driven by a 100 h.p., 550-volt induction motor, 750 r.p.m. (this was formerly installed at the No. 1 shaft); Chicago Pneumatic Tool Company Simplate valve compressor, 20 by 12 by 14 inches, driven by a 200 h.p., 550-volt induction motor, 730 r.p.m.; Canadian Ingersoll-Rand hoist, type PE1, double-drum, 48-inch diameter and 48-inch face, single-reduction helical gears, air-operated band clutches on both drums, and gravity-operated post brakes. This hoist is designed for 10,000 pounds pull and an unbalanced load of 9,000 pounds at a hoisting speed of 900 feet per minute and a depth of 2,000 feet. The cable is seven-eighths of an inch, and the hoist is completely equipped with Lilly controls for speed and overwind. The hoist is driven by a 150 h.p., 550-volt induction motor, 750 r.p.m.

A wing of the compressor house, 25 by 36 feet, of frame construction, contains an 80 h.p., locomotive-type boiler used for heating and emergency power.

A blacksmith shop, 30 by 48 feet, is equipped with Leyner drill sharpener, forges, emery wheels, drill press, and threading machine.

A two-storey bunkhouse, 27 by 68 feet, was also built during the year, as well as a bungalow 30 by 45 feet.

During 1925, complete designs for a crushing and grinding plant were made by André Dorfman of the Huronian Belt Company, Limited (formerly with the McIntyre-Porcupine Mines, Limited). The construction of the building was undertaken towards the latter part of the year. Both the crushing plant building and the grinding and cyanidation plant building are of all-steel frame construction, covered with shiplap and galvanized iron.

The flow-sheet of the cyanidation plant is designed to follow the practice of counter-current decantation, with a final wash by an American filter. The capacity of the plant is 200 tons per day.

Ore from the mine is dumped into an Allis-Chalmers gyratory crusher, size 6X (driven by a 60 h.p., 550-volt induction motor, 750 r.p.m.). It is next carried to a set of Allis-Chalmers' rolls, 42 by 16 inches, on an 18-inch belt conveyor; after passing through the rolls, it is raised into a steel bin in a bucket elevator. The rolls and conveyors are driven by a 40 h.p. induction motor, 750 r.p.m.

From the steel bin in the crusher building, the ore is conveyed to a 300-ton bin in the grinding and cyanidation plant on an 18-inch belt conveyor rising on a slope of 18 degrees. The belt is 167 feet in length (double). The grinding and cyanidation plant lie to the south of the crusher building. The crushing plant building is 72 by 30 feet, and the grinding and cyanidation plant building, 180 by 86 feet.

The equipment of the grinding and cyanidation plant includes: an 18-inch belt conveyor driven by 10 h.p. induction motor, 750 r.p.m.; Hardinge conical mill, 78 by 36 inches, driven by a 125 h.p. induction motor, 375 r.p.m.; Dorr classifier, 3 feet by 18 feet 4 inches, driven by a 5 h.p. induction motor, 750 r.p.m.; Dorr bowl classifier, 6 by 25 feet, driven by a 5 h.p. induction motor, 750 r.p.m.; Allis-Chalmers tube mill, 5 by 16 feet, driven by a 150 h.p. induction motor, 375 r.p.m.; Dorr thickener, 32 by 10 feet, three Dorr agitators, 20 by 18 feet, and three Dorr tray thickeners, 32 by 10 feet, driven by a 10 h.p. motor, 750 r.p.m.; Ingersoll-Rand vacuum pump, 13 by 6 inches, driven by a 30 h.p. motor, 750 r.p.m.; Ingersoll-Rand air compressor, type ER1, 14 inches by 8 feet, driven by a 30 h.p. motor, 750 r.p.m.; Ingersoll-Rand vacuum pump, for the Crowe process, type 15, 8 by 5 inches, driven from a line shaft.

Other electric motors include the following: three 5 h.p. motors, 750 r.p.m., for triplex pump, Gould pump and clarification; two 7½ h.p. motors, 750 r.p.m., for storage and booster pumps. The American filter is 8 feet in diameter and has four discs. It is operated by a 1½ h.p. motor, 685 r.p.m. All motors in the mill are on 550 volts.

The Merrill clarifying press is 42-inch frame and 8 leaves. The Merrill precipitation press is 36-inch frame and has 16 leaves.

Milling operations began June 19, 1926, under the superintendency of H. G. Surrey. Twelve men are employed in the mill.

The average number of men employed during the year was 30 on the surface and 27 underground. This number was increased by 25 during mill construction.

Argonaut Gold, Limited

This company is now operated by Argonaut Consolidated Mines, Limited, which has a Dominion charter and an authorized capital of \$3,500,000, of which 3,000,000 shares are issued. The officials of the company are: J. H. Rainville, president; F. A. Labelle, first vice-president; J. A. Naud, second vice-president and general manager; Louis A. Marchand, treasurer; A. Brodeur, secretary; D. R. Thomas, general superintendent. The directors are: H. L. Reddy, Robert Starke, Avila Raymond, Louis Gratton, L. H. Dupré, Wilfrid Archambault, Wilfrid Duquette. The head office is at 145 St. James Street, Montreal.

The company operated its property in Gauthier township, district of Timiskaming, during 1925, with a force of 90 to 100 men. Operating costs were \$322,152, and capital expenditures amounted to \$74,736, of which \$43,021.34 was for 14.2 miles of transmission line to Kirkland Lake; \$14,040.52 was for a substation of 900 k.v.a. capacity.

The following is from the report of the general superintendent for the year 1925:—

During the year the following progress was made:—		Feet
Drifting and crosscutting.....	5,723.1	
Raising.....	500.2	
Sinking.....	57.5	
Station-cutting.....	23.7	
Total.....	6,304.5	

This work was successful in locating an ore body, Nos. 767-69 on the 750-foot level. The copper content of this ore shoot is higher than the average of the mine. Another ore shoot was found in December on the 625-foot level just before closing down the level for shaft-sinking. This is known as No. 658, and as soon as sinking to the 1,000-foot level is completed, it will be developed further.

From January 1 to March 6, 1925, the mill was closed down pending the completion of the new transmission line, and during this time ore was broken and left in the stopes. In March stoping on a normal scale was resumed and continued until the end of the year.

Milling was resumed on March 6, and the mill continued in operation during the remainder of the year with a total operating time of 92.73 per cent.

Some 28,514.6 dry tons were milled from which there was recovered:—

Recoveries	Troy ounces	Total value	Value per ton
Gold—mint returns.....	8,363.290	\$172,884.55	\$6.06
Gold—smelter returns ¹	2,033.011	40,660.23	1.43
Total gold.....	10,396.301	\$213,544.78	\$7.49
Silver—mint returns.....	932.07	638.47	0.02
Total gold and silver.....		\$214,183.25	\$7.51
Copper—smelter returns, 336,079 lbs ¹		39,170.17	1.37
Total recovery.....		\$253,353.42	\$8.88

¹October, November, and December, estimated.

Barry-Hollinger Gold Mines, Limited

This company operated their property at Boston Creek in Pacaud township, district of Timiskaming, during 1925 with a force of 55 to 60 men. The company has an authorized capital of \$3,000,000 in shares of \$1 par value. The directors are: H. C. Crowe, president; James A. Dunn, vice-president; Robert Fennell, 807 General Insurance Building, Toronto, secretary-treasurer. The directors are: H. C. Crowe, Robert Fennell, E. H. Greene, J. H. W. Whitehead, and James A. Dunn. L. B. Smith is superintendent.

Underground work during 1925 included 100 feet of shaft-sinking, 406 feet of raising, 332 feet of drifting, 176 feet of crosscutting, and 99,440 cubic feet of stoping. Station-cutting amounted to 2,580 cubic feet, and slashing to 4,150 cubic feet.

The 50-ton mill erected on the property was put in operation in the spring and treated 8,135 tons during the remainder of the year.

Bennett Mining Company, Limited

The company has an authorized capital of \$2,000,000 in \$1 shares. W. F. Bennett is president; Murray Gordon, vice-president; and Alex. Dennison, secretary-treasurer. The head office of the company is at 1 St. Clair Avenue West, Toronto. In the summer of 1925, the company transferred their operations from McVittie township to a property comprising parts of lots 9 and 10, concession II, Maisonville township, district of Timiskaming, which includes the Smith-Labine group of three claims.

Work began on buildings and roads with a force of five men, later increased to 25 men, under James Houston as superintendent. The following buildings were erected: bunk-house, 26 by 50 feet; power-house, 30 by 40 feet; office, 28 by 36 feet; boiler-house, 18 by 36 feet; and shop, 16 by 24 feet. A plant comprising a 750 cubic foot Sullivan air compressor, a double-drum Jenckes hoist, and a 150 h.p. semi-Diesel engine was installed.

A shaft was started in October and sunk to a depth of 125 feet by April, 1926.

Blue Quartz Gold Mines, Limited

This company is capitalized at \$3,000,000, divided into shares of \$1 par value each. The officers of the company are: H. C. Crowe, president; Jas. A. Tuck, vice-president; Miss A. V. Marat, secretary-treasurer. The directors are: H. C. Crowe, Jas. A. Tuck, and J. Bennet, all of Toronto; J. H. W. Crowe, Birmingham, England; and H. Hibbard, Gillingham, England. The head office of the company is at 328 Confederation Life Building, Toronto. J. J. Hollinger was superintendent until May 23, 1925, when he was succeeded by J. G. McGregor. On May 1, 1926, N. Carpenter was appointed superintendent. The mine office is at Matheson, Ont.

The company owns seven claims in Beatty township, district of Cochrane, lying about or under Painkiller lake.

Development was carried on throughout the year on the 500-foot level, where 500 feet of drifting, 150 feet of crosscutting, and 35 feet of raising were done. A shoot of some 200 feet in length was opened in what is known as the No. 11 or Contact vein, lying northeast of the shaft; this has a strike of S. 40° W., and ranges from two to three and a half feet in width. The Blue Quartz vein described in previous reports has a strike of N. 20° E.

Early in 1926, a test mill with a capacity of 30 tons a day was installed. Ore was hoisted in cars from the mine and was trammed to a sorting house, 14 by 16 feet, lying 200 feet from the shaft, where some 25 per cent. of the waste was sorted out. The sorted ore was then conveyed on an aerial tram, 300 feet in length, to a 30-ton bin in the mill, from which it was fed to 10- by 7-inch jaw crusher and then hoisted in a bucket elevator to a 20-ton bin, and in turn fed to a 50-ton Hardinge mill. After grinding it was elevated some 20 feet and passed over an amalgamating plate, 12 by 6 feet, pitched one inch to the foot. A drag classifier, 12 by 2 feet, followed, the fines passing to a second amalgamating plate the same length as the first but with double the width. The coarse material from the first plate was placed in closed circuit with the Hardinge mill and classifier, and slimes from the last plate were passed to a tailings pond. The mill building was of frame construction, 40 by 23 feet, with a wing 15 by 15 feet. A 40 h.p. steam engine operated the plant.

The mill ran for a short time and was closed down. The average number of men employed at the mine was 28.

Bosquet Gold Mines, Limited

During the winter of 1925-26, a shaft was sunk 22 feet by hand steel on one of the claims held by the above company in the Howry Creek area, district of Sudbury.

A plant consisting of hoist, compressor, and boiler was installed in the late winter, but no further work done.

The operations were under the direction of the late Harold Tough.

British Canadian Mines, Limited

The British Canadian Mines, Limited, is incorporated under the Ontario Companies Act, having an authorized capital of \$3,000,000 in shares of \$1 par value.

The directors and officers of the company are: president, J. M. Aitken, Toronto; secretary-treasurer, Geo. F. Beaumont, Clifford Smith, A. G. Seaman, Port Arthur; W. D. McKay, F. McQueen, Toronto; C. R. Fitch, Fort Frances.

The operations of the company at the Foley mine, six miles south of Mine Centre on the Canadian National railway, in the district of Rainy River, have been carried on continuously during the past year.

The chief development work accomplished in this period is given in the following summary:—

SINKING:

Completion of the vertical winze from 400 to 850 feet.

DRIFTING AND CROSSCUTTING:

		100 feet drift north on Jumbo vein.
400-foot level	{	30 feet drift north on West vein.
		30 feet drift south on West vein.
		125 feet crosscut west.
		40 feet crosscut east.
500-foot level	{	300 feet drift north on Bonanza vein.
		75 feet drift south on Bonanza vein.
		50 feet drift south on small stringer off Bonanza vein.
600-foot level	{	Station at winze.
		60 feet crosscut to the Bonanza vein.
		330 feet drift north on Bonanza vein.
		125 feet drift south on Bonanza vein.
		150 feet drift south on small stringer off Bonanza vein.
725-foot level	—Station at winze.	

DIAMOND-DRILLING:

Holes totalling approximately 1,000 feet were drilled from surface during the period under review.

A mill building, at present not completely equipped, was erected during the year. Two 120 h.p. semi-Diesel engines were installed in a new power-house replacing the old steam equipment in the plant near Shoal lake. A 542 cubic foot, Pennsylvania, belt-driven air compressor has been installed in this new power-house and is at present supplying the air for the development work.

All underground operations were carried out from the north shaft.

It is expected to have hydro-electric power available at the mine about the end of the present year.

W. N. Hutchings is manager at the mine, with W. Timmins as mine captain.

Forty-one men are at present employed on the property.

Canadian Associated Goldfields, Limited

This company has an authorized capital of \$30,000,000, in shares of one dollar par value. Dr. MacKay is president, and the head office is at 306 C.P.R. Building, Toronto. The company operated their property at Larder lake in McVittie township, district of Timiskaming, during 1925 with an average force of 35 men. T. A. Graves is manager.

The underground development consisted of a total of 2,717 feet of drifting and crosscutting, and the stations on three levels were enlarged to accommodate double tracks.

The construction of a mill was begun during the year and the building completed early in 1926, except for the installation of machinery.

Champion Gold Mines, Limited

This company operated the Champion mine, in Kenora district, from March to November, 1925, employing from 10 to 22 men during this period.

A test mill was installed, consisting of a Tremaine steam stamp followed by an amalgamation plate. One hundred and thirty tons of ore were treated, from which a recovery of \$2,112.11, or \$16.24 per ton, is reported to have been made.

The officers and directors of the company are: president and general manager, Charles Brent, Buffalo, N.Y.; secretary-treasurer, B. J. Hatmaker, East Aurora, N.Y.; Geo. S. Buck, W. G. Barney, Chas. J. Bianchi, Buffalo, N.Y.; Frank R. Swift, East Aurora, N.Y. The head office is at 329 Chamber of Commerce, Buffalo, N.Y.

The capitalization of the company is \$500,000 in shares of \$5 par value.

Clines Canadian Gold Mines, Limited

This company, which is controlled by the Canada Mines Syndicate, operated on the Cline property in the Goudreau area, district of Algoma, continuously throughout the year 1925 and up to about the middle of May, 1926, at which time they allowed their option to lapse, the property and equipment reverting to Jas. W. Cline according to their agreement.

At No. 1 shaft the work was carried on by hand steel intermittently throughout the year.

At the time of stopping work, this shaft had been sunk to a depth of about 140 feet with 70 and 20 feet of drifting east and west, respectively, on a level established at about 80 feet from the surface. A crosscut of six feet had been driven off the shaft at 138 feet.

No. 2 shaft, which was started during the summer of 1925, was sunk to a depth of 215 feet on an inclination of about 70 degrees.

A small plant was installed for the purpose of sinking this shaft and carrying on the development work from it. This consists chiefly of the following pieces of equipment: Holman air compressor (driven by a self-contained gasoline engine), 250 cubic feet per minute; reversible Holman winch, 5 by 7 inches; 25 h.p. steam boiler (added in the spring of 1926 to supply steam for hoisting).

The development work completed at No. 2 shaft, at the time of shutting down, in addition to the shaft-sinking, consists of 33 feet of crosscutting south of the shaft, 19 feet of crosscutting north of the shaft at the 100-foot level, and about 40 feet of crosscutting on the 200-foot level.

Twenty-two men were employed under the direction of O. P. Powell when the property was last visited on May 11, 1926.

Coniaurum Mines, Limited

This company has a capitalization of \$5,000,000, divided into 1,000,000 shares of par value of \$5. The officers of the company are: R. W. Leonard, president; A. L. Bishop, vice-president; Fraser D. Reid, general manager; J. J. Mackan, secretary-treasurer. The directors are: R. W. Leonard and A. L. Bishop, St. Catharines, Ont.; Fraser D. Reid, Cobalt, Ont.; Alex. Longwell, W. G. Watson, J. E. Day, and J. Y. Murdoch, Toronto. The head office of the company is at St. Catharines, Ont. The mine office is at Schumacher, Ont., and John Redington is mine superintendent.

The Coniaurum Mines, Limited, was formed to take over the properties of the Newray Mines, Limited, the Goldale Mines, Limited (Group No. 1), and the Strong-Bow Mines, Limited, all in the township of Tisdale, district of Cochrane, and comprising a block of 640 acres.

The property of the Newray Mines, Limited, had been under working option to the Coniagas Mines, Limited, for the years 1923 and 1924, during which time the shaft was sunk to a depth of 1,000 feet and some lateral work was done on the upper levels.

On the property of the Goldale Mines, Limited, Group No. 1, development work had been done at the 500- and 1,000-foot levels.

The Strong-Bow Gold Mines, Limited, was a company incorporated and controlled by the Coniagas Mines, Limited, for the purpose of developing the Armstrong-Booth claims, lying immediately south of the Newray.

Under an agreement dated June 12, 1924, the Goldale Mines, Limited, received 228,000 shares in exchange for its No. 1 property of 120 acres; Newray Mines, Limited, received 172,000 shares for its property of 321 acres; and the Strong-Bow Mines, Limited, 60,000 shares, in exchange for the Armstrong-Booth claims of 200 $\frac{3}{8}$ acres. The remaining 540,000 shares were taken up by the Coniagas Mines, Limited, at a price of \$1,050,000, of which \$250,000 was paid on allotment and the balance paid on June 12, 1926.

The balance sheet taken from the financial report for the year ending December 31, 1925, shows the following:—

ASSETS

CAPITAL ASSETS (Coniaurum mine):

Cost of property.....	\$2,198,337.70	
Mine development.....	342,586.49	
	<u>\$2,540,924.19</u>	
Machinery and plant.....	71,243.12	
Camps and buildings.....	47,997.47	
Construction work in progress.....	6,382.31	
Camp equipment.....	2,008.02	
Assaying and engineering equipment.....	850.16	
Office equipment.....	510.55	
	<u></u>	\$2,669,915.82

CURRENT ASSETS:

Cash on hand and in banks.....	\$8,601.19	
Accounts receivable.....	441.90	
Inventory of stores.....	20,421.44	
	<u></u>	\$29,464.53

CONIAGAS MINES, LIMITED:

For balance on subscription for 539,992 shares of stock, payable on or before June 12, 1926.....	650,000.00
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DEFERRED CHARGES:

Unexpired insurance.....	1,181.45
DISCOUNT ON STOCK.....	1,650,000.00
	<u>\$5,000,561.80</u>

CAPITAL AND LIABILITIES

CAPITAL STOCK:

Authorized and issued, 1,000,000 shares of \$5.00.....	\$5,000,000.00
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CURRENT LIABILITIES:

Coniagas Mines, Limited.....	\$135.16	
Sundry accounts payable.....	408.11	
Unclaimed wages.....	18.53	
	<u></u>	\$561.80
		<u>\$5,000,561.80</u>

The following statement of the working account is given in the financial report for the year ending December 31, 1925:—

DEBITS

Head office and administration.....	\$9,795.10
Mines office and supervision.....	16,565.04
Mining.....	199,198.16
Maintenance of buildings.....	2,882.58
Camp expense.....	2,515.53
Lands and roads.....	195.97
Legal expense.....	1,244.65
Transportation and travelling.....	831.76
Taxes and royalties.....	1,635.85
Fire insurance.....	2,317.99
Accident insurance.....	4,364.39
Employees' bonus.....	357.24
Total.....	<u>\$241,904.26</u>

CREDITS

Cash discounts.....	\$111.68
Gold revenue.....	19.22
Interest.....	1,444.93
Rent.....	501.00
Net cost of mine development for the year transferred to mine development account.....	239,827.43
Total.....	<u>\$241,904.26</u>

The mine development account gives the following:—

DEBITS

Balance January 1, 1925, brought forward.....	\$102,882.33
Net cost of mine development for the year transferred from working account.....	239,827.43
Total.....	\$342,709.76

CREDITS

Adjustments re previous year's operations.....	\$123.27
Cost of mine development to date carried forward.....	342,586.49
Total.....	\$342,709.76

A summary of the mine development for the year is taken from report of the general manager dated March 23, 1926, and covering the year ending December 31, 1925:—

Level	Drifting	Crosscutting	Raising
700-foot.....	feet 1,317	feet 499	feet 19
1,000-foot.....	2,132	5,124	247
Total.....	3,449	5,623	266

Total advance, 9,338 feet.

DIAMOND-DRILLING

	Feet
700-foot level (12 holes).....	3,569
1,000-foot level (50 holes).....	13,025
1,090-foot level (bottom of main shaft).....	590
Total in 1925.....	17,184

Development was vigorously carried on throughout the year to exploit the 700- and 1,000-foot levels, and the presence of a large porphyry mass at these horizons indicated the necessity for further development at greater depths. It is proposed during 1926 to sink the main shaft to a depth of 1,500 feet in order to carry on the development at the 1,250- and 1,500-foot levels.

At the 1,000-foot level, the presence of the quartz porphyry mass was determined to be elliptical, running northeast and southwest and having a length of 1,800 feet and a maximum width of 400 feet. The pitch is to the east or northeast at an angle of 55 degrees. On both the north and south sides of the mass, the rock is basalt containing zones of fracturing, in some of which veins were found. A second porphyry mass on the company's Goldale property seems to be a separate one but also pitches to the east.

At the end of the year 1925, five veins with encouraging ore shoots had been encountered in crosscuts and were partially developed by drifting. It is also noted in the general manager's report that five other veins were encountered, but the gold content being low they are not yet considered of economic importance.

ORE AND ROCK HOISTED, 1925

	Tons
Ore hoisted.....	7,607
Rock hoisted.....	36,843

As the Great Northern Power Company discontinued the supply of power in the Porcupine area, a contract was made with the Northern Canada Power, Limited, and the frequency of the motor equipment at the Newray mine had to be changed from 60- to 25-cycle.

For increased compressed air supply a Canadian Ingersoll-Rand compressor, capacity 2,000 cubic feet per minute, was installed. It is driven by a 350 h.p. synchronous motor with a $7\frac{1}{2}$ h.p. induction motor, 1,500 r.p.m., and a D.C. generator, $5\frac{1}{2}$ k.w., 1,500 r.p.m., compound wound for the exciter set.

The main additions to buildings during the year were an assay building, 21 by 31 feet, and a boiler plant building for steam heating, which is done from a 115 h.p. boiler (HRT type).

The average number of men employed was 45 in the mine and 35 on the surface.

Consolidated West Dome Lake Mines, Limited

The company has a capital of \$5,000,000, each share of a par value of \$1. It owns 360 acres in the southeast portion of Tisdale township, district of Cochrane.

The officers of the company are: Sir Henry M. Pellatt, president; Wm. H. Kinch, first vice-president; Chas. L. Sherrill, second vice-president; C. H. Manaton, Toronto, secretary-treasurer; F. L. Hutchinson, New Liskeard, Ont., assistant secretary-treasurer; Frank G. Stevens, 36 Oakmount Road, Toronto, consulting engineer; Duncan McPhail, Box 523, South Porcupine, Ont., superintendent; Carl Frank, South Porcupine, mill superintendent. The directors of the company are: Sir Henry M. Pellatt, Richard L. Baker, John A. Murray, M.P. Van Der Voort, and Frank G. Stevens, Toronto, Ont.; Wm. H. Kinch, Chas. L. Sherrill, and Frank L. Babst, Buffalo, N.Y.; and Angus A. McKelvie, New Liskeard, Ont. The head office of the company is 420 Bank of Hamilton Building, Toronto.

Mining and milling operations were carried on continuously throughout the year 1925, the ore produced coming from the 6th to the 10th level. The stopes produced 34,501 tons and development 2,500 tons with a total of 37,001 tons.

Development work was carried on to the east and north of the main shaft, as follows:—

Level	Drifting	Crosscutting	Raising
	feet	feet	feet
5th.....	246.5	603.5	.....
7th.....	185	.....	.....
9th.....	256.5	.....	17
10th.....	719	107	120
Total.....	1,407	710	137

The main shaft is sunk to a depth of 1,103 feet with the lowest level at 1,050 feet. A two-compartment winze was sunk to a depth of 165 feet, at a point N. 52° E. and 455 feet from the main shaft. A station was established at a vertical depth of 150 feet below the 1,050-foot level. Drifting 35 feet to the west

E. H. Blake, R. S. Dening, and A. S. Hamilton. The following are the executive officers: president, W. H. Stafford; managing director and consulting engineer, J. Mackintosh Bell; mine manager at Wawa, Ont., J. C. Kirkland; secretary, A. S. Hamilton; assistant secretary, A. L. Burgess.

On the Cooper claims the development work being done consists of surface trenching and diamond-drilling. At the time of writing it is proposed to do about 4,000 feet of diamond-drilling.

On the Minto group, a set of camps and a plant were built during the spring of 1926 and mining operations commenced on May 1.

When the property was visited on May 14, 1926, the old shaft on claim S.S.M. 3,134, which is about 130 feet (inclined depth), had been pumped out, a station had been cut at the bottom, and 20 feet of drifting north and 15 feet of drifting south had been completed.

The principal pieces of equipment installed at the Minto mine are as follows: Ingersoll-Rand air compressor, 16 by 10 by 12 inches, PRB2, 720 cubic feet per minute, driven by a 125 h.p., 550-volt, 3-phase, 60-cycle induction motor; Ingersoll-Rand, double-cylinder, single-friction, air-driven hoist, 8¼ by 10 inches, SSR, having drum dimensions of 32-inch diameter by 24-inch face; two 100 k.v.a., 60-cycle transformers; 5 k.v.a., 60-cycle transformer; 3-phase, 200 k.v.a., 60-cycle, 1,000-volt transformer; 3-phase, 200 k.v.a., 60-cycle, 1,200-volt transformer; complete blacksmith shop equipment, including IR drill sharpener, forge, grinding wheel, etc.

The number of employees at the Minto mine at the time of writing is 31. The work is under the supervision of J. C. Kirkland, mine manager. Electric power is purchased from the Insull Power Company, which has purchased the power plant of the Algoma Power Company at Michipicoten falls on the Michipicoten river.

Crown Reserve Mining Company, Limited

The authorized capital of the Crown Reserve Mining Company, Limited, is \$4,000,000, of which some 3,000,000 shares are issued. The officers of the company are: William I. Gear, president; James G. Ross, vice-president; James Cooper, secretary-treasurer; N. J. Evere, resident manager. The head office of the company is at the Dominion Express Building, Montreal.

The company's Cobalt property was operated under lease during 1925 by Carl Reinhardt with an average force of seven men.

At the company's Larder Lake property, in McVittie township, district of Timiskaming, an average of 30 men was employed during the year.

The company's ore reserves, as estimated by the resident manager, comprise 137,194 tons of ore assaying \$6.88 per ton developed in No. 1 vein above the 675-foot level. No blocks of ore assaying under \$5 per ton are included, though over 100,000 tons of such material, assaying between \$4 and \$5 have been developed. Additional pay ore is known to exist in other veins but has only been developed on one side, and it has not been included.

The following summary of operations during 1925 is taken from the resident manager's report:—

The total development work done during the year was as follows:—	
	Feet
Drifting.....	1,303 5
Crosscutting.....	1,160
Winning.....	97
Raising.....	27 5
Underground excavations.....	149 = 7,003 cu. ft.
Diamond-drilling.....	3,323

Cobalt Property

This property has been worked under lease by Mr. Carl Reinhardt throughout the year, with seven men. The sorting operations on the old dump, which was not included in the lease, produced a net profit of \$561.57.

Gillies Limit

A pit was sunk 11 feet on a calcite vein in one of the seven claims owned by the company in Gillies Limit, but only low silver values were obtained. No other work was done on this group of claims.

Dome Mines, Limited

The authorized capital stock of Dome Mines, Limited, consists of 1,000,000 shares of no nominal or par value, of which 46,666 are held under an agreement in trust for the company; the dividends on these shares are returned to the treasury of the company.

The mine is in the township of Tisdale, district of Timiskaming.

The directors of the company are: Jules S. Bache, Morton F. Stern, New York; W. S. Edwards, Chicago; Alex. Fasken, Wallace Nesbitt, Toronto; G. C. Miller, R. W. Pomeroy, Buffalo, N.Y.; Innis P. Allan, Rochester, N.Y.; and Dwight B. Lee, Detroit, Mich.

The executive officers are: Jules S. Bache, president and treasurer; H. P. De Pencier, 1st vice-president and general manager; Morton F. Stern, 3rd vice-president; Alex. Fasken, secretary; C. W. Dowsett, general superintendent; E. P. Goetz, assistant treasurer and assistant secretary; C. C. Calvin, assistant secretary; John B. Robinson, assistant secretary. The offices of the executive and financial departments are at 42 Broadway, New York, and the Toronto office at 36 Toronto Street.

In the annual report of the directors for the financial year ending December 31, 1925, the balance sheet shows the following:—

ASSETS**CAPITAL ASSETS:**

Mining claims and properties.....	\$3,483,794.36	
Plant, etc., at depreciated replacement values as per appraisal plus additions since.....	2,951,986.77	\$6,435,781.13

CURRENT ASSETS:

Cash on hand and in banks.....	\$565,056.96	
Bullion en route.....	80,036.14	
Accounts and interest receivable.....	54,800.02	
Government, railway, and other bonds at cost.....	1,074,469.37	
Supplies—mining, milling, and mercantile....	341,729.35	\$2,116,091.84

DIVIDEND ASSURANCE FUND consisting
of following:

Cash in bank.....	\$17,041.58	
Government, railway, and other bonds at cost.....	2,156,786.13	\$2,173,827.71
		\$4,289,919.55

PREPAYMENTS AND DEFERRED CHARGES.....	34,137.64
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\$10,759,838.32

LIABILITIES

CAPITAL AND SURPLUS:

Capital: Authorized 1,000,000 shares of no nominal or par value, all authorized to be issued for the properties and assets of the old company, the Dome Mines Company, Limited, at \$7 per share. (Of these shares 46,666 are held in trust for the company and all dividends paid thereon are immediately returnable to the company.)	\$7,000,000.00	
Surplus	2,019,664.92	\$9,019,664.92

CURRENT LIABILITIES:

Accounts and wages payable	\$121,954.01	
Accrued income and other taxes	172,941.69	
Dividend payable January 20, 1926	\$500,000.00	
Less: Dividends on the shares held in trust for the company as above	23,333.00	
	\$476,667.00	
Unclaimed capital repayment and dividends	29,272.88	\$800,835.58

RESERVES:

Operating equalization	\$35,145.35	
Depreciation plant and equipment, etc.	904,192.47	\$939,337.82

CONTINGENT LIABILITIES:

Certain claims have been made for damages by the owners of lands on which tailings from the company's mill have encroached.

\$10,759,838.32

The net excess of current assets over current liabilities (including dividends payable January 20, 1926, amounting to \$476,667) was the sum of \$3,489,083.97, as compared with \$3,489,719.95 for 1924. This net excess for 1925 includes the sum of \$2,173,827.71 set apart for the dividend assurance fund as compared with \$2,065,993.07 set apart for the same fund at the end of 1924.

The operating and profit and loss account for the year ending December 31, 1925, showed the following:—

EXPENDITURE		Cost per Ton of Ore Milled
OPERATING AND MAINTENANCE:		
Mining, including hoisting	\$790,737.63	\$1.491
Development	749,174.27	1.413
Crushing and conveying	69,708.23	.131
Milling	490,577.43	.925
Bullion expense	28,336.40	.054
Fire protection expense	10,558.35	.020
Warehouse expense	9,820.24	.019
Auditors' and legal expense	2,456.60	.005
Administrative expense—mine office	108,660.79	.205
Administrative expense—executive offices	19,992.71	.037
Provincial, municipal, and U.S. taxes	62,088.89	.117
Insurance	26,499.39	.050
	\$2,368,610.93	\$4.467
Reserve for Dominion of Canada income war tax	120,538.09	
	\$2,489,149.02	
Profit for the year	2,053,008.78 ¹	\$4,542,157.80
REVENUE		
EARNINGS:		
Amalgamation bullion	\$2,635,976.90	
Cyanidation bullion	1,730,048.62	
	\$4,366,025.52 ²	
Non-operating revenue	176,132.28	\$4,542,157.80

¹For the year ending December 31, 1924, the profits were \$2,151,092.24.

²Earnings from bullion for the year ending December 31, 1924, were \$4,307,720.04.

The surplus for the year ending December 31, 1925, was \$2,019,664.92, as compared with that for 1924 of \$2,419,277.86.

The appropriation account showed that \$439,603.80 was reserved for depreciation of buildings and plant, and that \$40,975.89 was written off for the balance of the development account, a total of \$480,579.69 as compared with a total of \$464,971.40 for 1924. During the year in review there were four quarterly dividends paid, amounting to \$1,906,668.00.

The following information is taken from the report of the general manager, H. P. De Pencier:—

During the year ending December 31, 1925, there were 630,686 tons hoisted, as compared with 595,863 in 1924; of this, 530,200 tons was ore and was treated in the mill. The waste dumped on the surface amounted to 100,486 tons.

The 530,200 tons milled yielded bullion worth \$4,366,025.52, the average yield per ton being \$8.2349, as compared with the previous year, when it was \$8.7307. The decrease in value per ton of the ore was more than offset by the increase, 7.458 per cent. in tonnage over the previous year.

The yields of ore for the years 1924 and 1925 are as follows:—

Source	No. of tons		Value per ton	
	1924	1925	1924	1925
Stopes.....	455,384	487,448	\$9.118	\$8.614
Development.....	38,016	42,752	6.643	6.295
Total.....	493,400	530,200	\$8.927	\$8.452

The ore drawn from Dome Extension ground amounted to 43,874 tons, valued at \$380,797.60, or \$8.679 per ton.

Development and Mining.—Stoping was carried on at from the 3rd to the 13th levels, except on the 3rd and 4th.

No developments of importance are noted above the 10th level except in the eastern hanging-wall area. At the 10th level in the extreme northeast in Dome Extension ground, a stope has been opened up from which location it is probable that more low-grade ore will be developed. A small ore shoot was also opened out south and west of No. 1,022 stope in the hanging-wall area. This corresponds to No. 931 on the 9th level and extends 50 feet below the 10th level.

An ore body, No. 1,130, at the 11th level lies in basalt and was fully opened up during the year. The development work and stoping operations proved it to be considerably larger than was known in the previous year. The western end of this ore body extended westward above the 11th level for a distance of 90 feet and reached to the 10th level as a three-foot stringer of basalt, slightly mineralized, and lying between two bands of porphyry south of drift No. 1,028. The stringer became poor and unprofitable above the 10th level. At the east a considerable extension of the ore body was found, and the total length of the body is now shown to be 550 feet with an average width of 45 feet. The bottom of this body is about 50 feet above the 12th level.

At the 13th level, the hanging-wall area has been fully opened up by drifts and crosscuts. Not much ore was encountered in the development work at the level, but a large stope was cut out above the level. Most of the ore terminated at a height of 85 feet above the level.

Other stopes at the 13th level which produced during the year were: No. 1,302, in Dome Extension ground; No. 1,316, lying farther north partly in

greenstone and partly in sedimentary rock; and No. 1,320 lying about 300 feet east of the eastern end of the hanging-wall zone and in sedimentary schists. The irregularity of No. 1,302 makes its future uncertain; No. 1,316 has not proved persistent and the downward extension of the shoot was not located.

At the 14th level, a main drift was driven from No. 3 (main) shaft a distance of 1,501 feet into Dome Extension ground, and from the drift a crosscut was driven south to the porphyry in the hanging-wall area. An ore body, No. 1,404, was tapped and opened up for a length of 147 feet. It extended only a few feet above the 14th level, but diamond-drilling proved it to reach nearly to the 15th. The width indicated in this ore body was 15 to 20 feet.

From this ore body drifting was carried on to the east in the sediments for 120 feet, where No. 1,405 was encountered and drifted on for 205 feet. A raise 70 feet above the level has been put up in the ore. This ore body has also been intersected by diamond-drill holes between the 14th and 15th levels and also a short distance below the 16th.

Drifting was continued to the east from this ore body in the sediments to a point near the Dome Extension line, but no continuous ore body was found. The development work at the 14th level shows the greenstone on the north side of the sedimentary basin dipping to the north, and the sedimentary area here is wider than was expected. The porphyry on the south side of the sediments continues to dip to the north, so that the gain in sediments is not great. Diamond-drilling done below the 14th level shows that the porphyry continues to dip to the north for several levels below the 14th and will probably be found to underlie the whole western end of the sediments. The mass of porphyry is several hundred feet thick.

To explore the sedimentary basin below the 13th level, a winze, No. 4, was sunk from that level to a point near the Dome Extension boundary line to the 16th level, where crosscuts were directed to the northeast and northwest for distances of 279 and 130 feet, respectively, at which points diamond-drill stations were cut from which dipping holes were drilled across the sedimentary zone. Two holes drilled from the northwest station intersected a small ore shoot in the greenstone close to the contact of the greenstone and sediments, but no ore was found in the sediments by these holes. Porphyry was reached to the south of the sediments at a depth 300 feet below the 16th level, showing that the sediments at this point are 170 feet in width.

A hole drilled from the northeast station, which is 110 feet east of the boundary line between the Dome and Dome Extension, failed to locate ore and evidently passed under the sedimentary basin, the rocks cut being those encountered at the contact of the greenstone and the sediments.

These holes drilled from the 16th level stations have intersected the ground below the level for a distance along the general course of the Dome ore zone of 450 feet. The report of the general manager admits that the results of this drilling and that done from the 13th level are disappointing, and it is pointed out that practically no ore will be found in the sediments below the 13th level in the vicinity of the boundary between the Dome and Dome Extension, though there are chances of a downward extension east of the greenstone.

The development work and diamond-drilling done below the 14th level and on the 14th level do not indicate that ore bodies comparable in size with those on the upper levels are likely to be found.

The No. 3 (main) shaft has been sunk to a depth of 2,139 feet, with levels known as the 15th and 16th cut out. Loading pockets have been made below the 16th level, which is at 2,079 feet.

Drifting was started at the 15th level from No. 4 winze to enable rapid development of the level to be carried on. Connections have been made with the No. 3 shaft at the 14th level.

SUMMARY OF DEVELOPMENT WORK FOR YEAR 1925

Level	Drifts	Cross-cuts	Crosscut slashing	Raises and winzes	Box-holes	Stations	Shafts	Raise and winze slashing	Total	Diamond-drilling
	feet	feet	feet	feet	feet	feet	feet	feet	feet	feet
Surface.....										2,444.5
3rd....	370	362	109	44	488				1,373	738.5
5th....	154		18	162					334	913
6th....	302	89	35	74	881			12	1,393	1,038
7th....	17		7	123					147	648
8th....	144	27	25	112	223			65	596	721
9th....	555	404	137	274	705			36	2,111	1,737.5
10th....	635	221	110	241	293			17	1,517	1,036.71
11th....	1,001	521	80	439	1,247			2	3,290	1,679.4
12th....	1,214	248	105	698	1,522			18	3,805	5,699.25
13th....	1,429	837	353	389	1,283	52	150		4,493	9,209.08
14th....	2,310	1,034	346	355	72	18	176	41	4,352	10,762
15th....		148		3		181	294		614	194
16th....		409		55		159	64	26	725	2,119
Total..	8,131	4,300	1,325	2,969	6,714	410	684	217	24,750	38,939.94

Waste hoisted: 100,486 tons.

The expenditure on mining was \$1.491 per ton milled, as compared with \$1.543 during the preceding year.

The expenditure on development work was \$1.413 per ton milled, as against \$1.380 per ton milled in 1924.

Diamond-Drilling.—During the year, 38,939.94 feet of diamond-drilling was done, this exceeding the previous year's footage by 83.6 per cent. Drilling was done in the vicinity of known ore shoots as well as to test areas farther removed. The results showed that no important ore bodies existed in the areas.

From the surface south of the mine workings, five holes, totalling 2,211.5 feet, were drilled to explore ground which, for geological reasons, was considered favourable, but in no case was ore found. The report states that "it appears altogether unlikely that any important ore bodies exist to the south of the main ore zone from which the Dome production has come."

Ore Reserves.—In his remarks on the ore reserves, the general manager states:—

The development work and diamond-drilling carried out during the year have failed to disclose or indicate a tonnage of ore equal to that milled, and consequently there has been a falling off of the ore in sight. The failure of the 13th level to provide ore of a grade equal to that drawn from the stopes of the upper levels, particularly the 7th, 8th, and 11th, has resulted in a decided decrease in the gold content of the broken ore reserves, though the tonnage of broken ore now stands at around 620,000 tons.

The Mill.—The following are the results of the mill operation for the year:—

	Total value	Per ton
Heads, 530,200 tons.....		\$8.452
Amalgam bullion.....	\$2,635,976.90	4.9719
Cyanidation bullion.....	1,730,048.62	3.263
Total.....	\$4,366,025.52	\$8.2349

The tonnage milled was at a monthly rate of 44,183 tons, as against 41,116 tons for the year 1924. There was a slight falling off in the extraction due to the considerable increase in the tonnage. At the increased tonnage the filter presses in the mill were being operated to their limit.

The milling cost per ton of ore milled was \$0.925, as compared with \$0.999 for the previous year.

During the year 1925 the average number of employees was: mine, 510; mill, 58; surface, 222; total, 790.

Gold Hill Mining Company, Limited

This company operated their property in Catharine township, district of Timiskaming, during 1925 with a working force of about 25 men. The company has an authorized capital of 3,000,000 shares of which 2,066,563 are issued. D. H. Angus was president, and Dan Hughes contractor.

A new bunk-house, 20 by 40 feet, was erected, also an icehouse, an oil-house, and a magazine, each 12 by 14 to 16 feet.

Development work during 1925 included 1,700 feet of drifts and crosscuts on the 300-foot level and 120 feet on the 400-foot level.

A 125 h.p. boiler and a 10- by 12-inch Jenckes hoist were installed in the first two months of 1926; sinking was resumed in the shaft on March 7.

Early in 1926, a new company, Gold Hill Mines, Limited, was formed with the same capital as the old, and a sale was made of the assets of the old company. One-third of the issued shares were optioned at 30 cents a share to Gold Hill Mines, Limited, so as to give the new interests control, and new shares were issued for the remaining portion of the shares in the old company. The directors of the new company are: D. H. Angus, president; E. W. Kearney, vice-president; C. F. Tuer, secretary-treasurer; A. R. Farrell and George Tough. The head office is at Haileybury, Ont.

Gosselin Syndicate

The Gosselin property in Cassels township, district of Nipissing, was operated by the Gosselin Syndicate with three to five men in charge of P. Gosselin. A winze was sunk on a 55-degree incline from near the bottom of No. 2 shaft, which has a depth of 73 feet.

Goudreau Gold Mines, Limited

Mining operations at the property in township 28, range XXVI, district of Algoma, were recommenced early in the fall of 1925 and carried on continuously until the end of May, 1926, the mill being run from about the first of the year until operations ceased.

When the property was visited on May 10, 1926, the total development work completed stood as follows:—

SHAFTS:

- No. 1 sunk to the 400-foot (vertical) level.
- No. 2 sunk to the 200-foot (vertical) level.

CROSSCUTTING:

- On 100-foot level, 190 feet.
- On 200-foot level, 641 feet.
- On 400-foot level, 311 feet.

DRIFTING:

- On 100-foot level, 355 feet.
- On 200-foot level, 893 feet.
- On 400-foot level, 381 feet.

A small stope west of No. 1 shaft on the 100-foot level was being worked at this time; some ore had been stoped previously on the same level east of the shaft.

Crushing and milling equipment installed during 1925 consists of: Allis-Chalmers Blake crusher, 24 by 12 inches; a pair of Allis-Chalmers, style B rolls, 36 by 16 inches; 40 h.p. motor, driving both the above machines; 18-inch belt conveyor delivering the roll product to the mill bin, driven by a $7\frac{1}{2}$ h.p. motor; $4\frac{1}{2}$ -foot Hardinge ball mill, driven by a 40 h.p. motor; 3 h.p. motor, driving the ball mill feed belt and a drag belt of home construction; 2 amalgamation plates of approximately 50 square feet surface each.

No. 1 shaft was repaired and a skip of about two tons capacity installed to replace the bucket previously used, the skids being replaced by rails to the 400-foot level.

Thirty-two men were employed at the property when it was visited on the above date.

The directors of the company are: president, Albert Foster, Leamington, Ont.; vice-president, A. V. J. Selkirk, Franz, Ont.; secretary, M. P. Van Der Voort, Toronto; directors, Albert Foster, A. V. J. Selkirk, Douglas Maynard, R. C. Johnson, Geo. F. Macdonald; A. R. McDonald, Manager.

Harker Gold Mines, Limited

Seventeen claims in the southeast corner of Harker township and two on the west boundary of Holloway township, district of Timiskaming, are owned by the Harker Gold Mines, Limited.

The properties may be reached in winter from Ramore on the Timiskaming and Northern Ontario railway over a sleigh road of 27 miles; and in summer from Matheson over good road by way of the Croesus mine, for a distance of 27 miles, and then 12 miles of rough road unfit for wagon. Or the area may be reached by way of the Canadian National railway from Low Bush or La Reine and Abitibi lake.

Mining operations were carried on continuously from January 1 to October 9, 1925. The shaft, 7 by 11 feet, started in 1924 on claim No. 13,138, was continued; and levels were established at every 125 feet. As the vein¹ on which the development was being done dipped 70° S., crosscuts were made at each level to pick up the vein and drifting was done on the 125-, 250-, 375-, and 500-foot levels.

The head office of the company is at 801 Dominion Bank Building. The officers of the company were: J. Hammel, president; G. M. Huycke, secretary; Horace G. Young, manager.

Harkness-Hays Gold Mining Company, Limited

Capitalized at \$1,000,000, the company holds two claims, T.B. 3,327 and T.B. 3,354, located in the district of Thunder Bay, about two miles east of Schreiber on the main line of the Canadian Pacific railway.

The officers and directors of the company are as follows: W. Dean Hays, Schreiber, Ont., president and general manager; E. Edward Bickel, 336 Madison

¹For description of the geology of the property, see "Lightning River Gold Area," by T. L. Gledhill, Ont. Bur. Mines, Vol. XXXIV, pt. 6, 1925, pp. 87-89, 94.

Avenue, New York, secretary; Hallett Addoms, 15 Grenfell Avenue, Kew Gardens, New York, treasurer; H. Harkness, Fort William, Ont.; W. F. Langworthy, Port Arthur, Ont.

Surface exploration was carried on during the summer of 1925; in the spring of 1926, buildings comprising a blacksmith shop, powder magazine, cook camp, and sleep camp were erected. Driving of an adit crosscut was commenced on May 20, 1926, with hand steel. This adit had advanced a distance of 18 feet when the property was visited on June 5.

Seven men were employed at the time of the above-mentioned visit. W. D. Hays is the manager, and Gus Anderson mine foreman.

Harvey-Kirkland Mines, Limited

The company did 2,300 feet of diamond-drilling on their property in Lebel township, district of Timiskaming, in the summer of 1925, under the direction of Professor A. McLean, ten men being employed from July to October and five men for a month later. The officials of the company are: C. J. Beilby, president; Dr. Switzer, vice-president; J. W. Beilby, secretary-treasurer. The head office is at 506 C.P.R. Building, Toronto.

D.D. hole No. 1 was pointed north from a point 100 feet west of the shaft at an angle of 65 degrees and ended at an angle of 20 degrees at a depth of 730 feet.

D.D. hole No. 2 was pointed north from a point 300 feet south of No. 2 shaft at an angle of 85 degrees, and ended at 320 feet at about 70 degrees.

D.D. hole No. 3 was started between 700 and 800 feet south of No. 2 shaft at an angle of 85 degrees and drilled to the north for 500 feet when the angle was 75 degrees, and then flattened and continued to a depth of 1,250 feet, ending at an angle of 15 degrees from the horizontal.

Hollinger Consolidated Gold Mines, Limited

This company has an authorized capital of \$25,000,000 in 5,000,000 shares of \$5 par value each; 4,920,000 of these were outstanding on January 1, 1926.

The officers of the company are: Noah A. Timmins, Montreal, president; L. H. Timmins, Montreal, vice-president; John B. Holden, Toronto, secretary and treasurer; A. F. Brigham, Timmins, Ont., general manager; John Knox, Timmins, Ont., assistant general manager. The directors are: Noah A. Timmins, L. H. Timmins, Wilfred L. McDougald, Jules R. Timmins, and Leo H. Timmins, all of Montreal; John B. Holden and Wilson Bell, Toronto, Ont. The mine and head office are at Timmins, Ont., and the general office at 602 Royal Bank Building, Toronto.

The following information is taken from the directors' report to the shareholders as given in the 15th annual report covering operations for the year 1925:—

The power development at Island falls, on the Abitibi river, was sold to the Abitibi Power and Paper Company, Limited, but is still being carried as a capital asset, since the details of the sale and transfer of titles to the purchaser took longer to work out than was expected.

The balance sheet for the year ending December 31, 1925, shows assets and liabilities as follows:—

ASSETS

CAPITAL:

Mining properties.....		\$22,493,785.17
Plant, brought forward from 1924.....	\$1,043,426.53	
Additions during 1925.....	630,276.13	
	<u>\$1,673,702.66</u>	
Less depreciation for 1925.....	1,051,135.46	
		<u>\$622,567.20</u>
Investments in other companies and properties:		
Brought forward from 1924.....	\$49,968.27	
Additions during 1925.....	15,079.55	
	<u>\$65,047.82</u>	
Less depreciation for 1925.....	4,509.26	
		<u>\$60,538.56</u>
Tailings disposal site:		
Brought forward from 1924.....	\$58,917.60	
Less depreciation for 1925.....	12,625.20	
		<u>\$46,292.40</u>
Hollinger power development:		
Brought forward from 1924.....	\$5,120,397.00	
Additions during 1925.....	787,294.56	
	<u>\$5,907,691.56</u>	
		<u>\$29,130,874.89</u>

DEFERRED:

Material and supplies, solutions, and litharges and slags, etc., on hand.....	\$765,307.51	
Charges paid in advance, fire insurance.....	3,884.60	
		<u>\$769,192.11</u>

CURRENT:

Cash on hand in bank.....	\$410,458.57	
Bullion in transit.....	537,969.01	
Accounts receivable.....	94,239.20	
	<u>\$1,042,666.78</u>	
Bonds and debentures.....	\$4,465,877.93	
Accrued interest on investments.....	55,948.32	
		<u>\$5,564,493.03</u>
		<u>\$35,464,560.03</u>

LIABILITIES

CAPITAL STOCK:

Authorized.....	\$25,000,000.00	
In treasury.....	400,000.00	
		<u>\$24,600,000.00</u>

CURRENT LIABILITIES:

Wages unpaid.....	\$175,848.29	
Accounts payable.....	523,949.26	
		<u>\$699,797.55</u>
Reserve for Dominion of Canada 1925 taxes.....		388,000.00

SURPLUS:

Balance of account from 1924.....	\$7,616,851.76	
Profits from January 1 to December 31, 1925.....	7,606,980.64	
	<u>\$15,223,832.40</u>	
Less—dividends.....	\$4,378,800.00	
Plant depreciation.....	1,051,135.46	
Tailings disposal site depreciation.....	12,625.20	
Investments in other companies and properties written down.....	4,509.26	
	<u>\$5,447,069.92</u>	

Net surplus carried forward.....	\$9,776,762.48	
		<u>\$35,464,560.03</u>

The profit and loss statement is taken from the general manager's report for the year 1925, and is compared with that of 1924:—

SOURCES OF INCOME:		1925	1924
Gold and silver produced.....		\$15,786,405.04	\$13,429,226.87
Premium on U.S. exchange.....			145,549.00
Interest on investments, etc.....		342,850.66	416,337.67
		<u>\$16,129,255.70</u>	<u>\$13,991,113.54</u>
DISPOSAL OF INCOME:		1925	1924
General charges.....	\$791,615.95	\$705,844.45	
Mining charges.....	5,292,152.81	5,133,252.27	
Milling charges.....	1,745,259.86	1,565,801.81	
		<u>\$7,829,028.62</u>	<u>\$7,404,898.53</u>
Operating profit.....		\$8,300,227.08	\$6,586,215.01
Paid out in dividends.....		4,378,800.00	3,198,000.00
		<u>\$3,921,427.08</u>	<u>\$3,388,215.01</u>
DEDUCT:		1925	1924
Taxes, province of Ontario	\$152,296.62	\$50,141.60	
Municipal taxes (includes \$35,000 royalty to town of Timmins).....	95,352.48	81,235.65	
Dominion of Canada 1925 taxes.....	388,000.00	187,000.00	
Dominion of Canada 1924 taxes (adjustment)....	57,597.34		
	<u>\$693,246.44</u>	<u>\$318,377.25</u>	
DEPRECIATION:			
Plant.....	\$1,051,135.46	\$1,147,927.97	
Tailings disposal site....	12,625.20	12,625.20	
Investments in other companies and properties written down.....	4,509.26	2,247.33	
		<u>\$1,761,516.36</u>	<u>\$1,481,177.75</u>
Added to surplus.....		\$2,159,910.72	\$1,907,037.26

The yearly average costs are given as follows:—

DISTRIBUTION OF GENERAL CHARGES

Account	Sundries	Labour	Stores	Total	Per ton milled
General miscellaneous charges and administration.....		\$311,161.81	\$73,888.07	\$385,049.88	\$0 1994
Surface services.....		46,940.30	46,155.54	93,105.84	.0482
Insurance.....	\$15,007.28			15,007.28	.0078
Marketing bullion....	88,013.89			88,013.89	.0456
Workmen's compensation.....		207,998.55		207,998.55	.1078
Discount on U.S. exchange.....	2,440.51			2,440.51	.0013
Milling charges.....		676,928.48	1,068,331.38	1,745,259.86	.9043
Mining charges.....		3,394,656.10	1,897,496.71	5,292,152.81	2.7421
Total.....	\$105,461.68	\$4,637,685.24	\$3,085,881.70	\$7,829,028.62	\$4.0565

The total cost per ton of ore milled in 1924 was \$4.4622.

The Mine.—The development progress during the year 1925 was as follows:—

Level	Shafts	Drifts	Cross-cuts	Raises	Diamond-drilling	Timbering		Excavation
						Shafts	Stopes	
	feet	feet	feet	feet	feet	feet	feet	tons
Surface.....					2,294			
100-foot.....		248	346		1,676			
200-foot.....		3,565	97		12,374		884	30
300-foot.....		1,240	371		3,788		1,419	
425-foot.....		2,537	645		7,220		1,088	
550-foot.....		2,469	666		8,070		2,126	
675-foot.....		2,704	804		5,435		537	150
800-foot.....		893	1,546	15	3,339	19	381	65
950-foot.....	12	2,352	711		9,773	157	944	282
1,100-foot.....		2,448	736		8,811	149	1,510	265
1,250-foot.....	150	3,529	3,278		17,153	150	3,400	75
1,400-foot.....	150	6,478	3,371		14,143	150	4,392	824
1,550-foot.....	150	4,262	5,040		6,703	167		2,403
1,700-foot.....	267	68	3,828	107	736	300		1,618
1,850-foot.....	300	961	4,996	391	1,995	300		2,209
2,000-foot.....	259	268	2,842	329	380	256		2,704
2,150-foot.....	327		1,147	471		331		3,089
2,300-foot.....	300		295	374		300		3,028
2,450-foot.....	236		73			229		360
2,600-foot.....	150		72			150		245
2,750-foot.....	52					12		60
Total, 1925....	2,353	34,022	30,864	1,687	103,890	2,670	16,681	17,407
Total, 1924....	1,713	21,623	22,489	490	88,023	2,041	15,493	24,983

The total sinking, drifting, crosscutting, and raising for 1925 was 68,926, and for 1924 was 46,315 feet.

At March 31, 1926, the central shaft, through which all ore is hoisted to the surface, had reached a depth of 2,380 feet. At the 2,150-foot level another 48- by 60-inch jaw crusher was being installed to crush all ore mined below the 1,550-foot level. The 8-inch product from this crusher will be discharged into a loading pocket at the 2,300-foot level.

To assist in the working of this shaft, an auxiliary known as No. 21 is sunk as a winze near the central shaft. At March 31, 1926, this No. 21 had reached a depth of 2,800 feet below the surface.

The No. 19 shaft (Schumacher) had at March 31, 1926, reached a depth of 2,000 feet. Early in 1926, preparations were being made to have the central shaft served by larger hoists and to move the Vulcan hoist, double drum, each 10 feet in diameter, formerly used at the central shaft, to No. 19 shaft where it would serve for men and material hoisting.

MINE PRODUCTION

Level	Broken ore in mine, Jan. 1, 1925	Ore broken during 1925	Ore removed during 1925	Broken ore in mine, Dec. 31, 1925
	tons	tons	tons	tons
Above 100-foot.....	700	25,490	22,243	3,947
Above 200-foot.....	45,712	165,257	145,774	65,195
Above 300-foot.....	35,119	92,599	90,786	36,442
Above 425-foot.....	119,756	180,974	165,870	134,860
Above 550-foot.....	54,488	161,209	149,864	66,530
Above 675-foot.....	42,951	76,448	60,792	58,607
Above 800-foot.....	53,497	53,539	63,927	38,224
Above 950-foot.....	307,871	248,428	479,381	81,596
Above 1,100-foot.....	191,461	420,543	290,120	321,884
Above 1,250-foot.....	5,866	457,492	248,627	214,731
Above 1,400-foot.....		254,640	160,993	93,647
Above 1,550-foot.....		43,695	39,335	4,360
Above 1,700-foot.....		868	868	
Above 1,850-foot.....		8,457	8,457	
Above 2,000-foot.....		2,491	2,491	
Total, 1925.....	857,421	2,192,130	1,929,528	1,120,023
Total, 1924.....	724,503	1,792,694	1,659,776	857,421

Below the 800-foot level, the track gauge is 36 inches and cars are of 3-ton capacity. Trolley locomotives are used, and trains are hauled to tipples situated at each level near the central shaft. Four cars can be dumped at a time into passes which, in the case of ore lead to the crusher stations at the 1,550- and 2,150-foot levels, central shaft. A feature of the tipples is that ore and waste can be disposed of from the one train at the same time. Normally the floors under the tippie are set to send the ore into special passes, but by lowering any of the four doors waste can be passed into pockets provided for it. All the waste rock is sent back into the mine for stope filling.

During the year 1925 the compressed air capacity for the mine was increased by the installation, at the power plant near Gillies lake, of a Canadian Ingersoll-Rand compressor, which will supply 10,200 cubic feet of free air per minute at a pressure of 100 pounds per square inch. This is one of the largest units ever built in Canada and belongs to the PRE 2 class of horizontal duplex, two-stage cylinder, with countercurrent intercooler air compressors. Dimensions are as follows: bore of low-pressure cylinder, 50 inches; bore of high-pressure cylinder, 30 inches; stroke, 36 inches. The compressor is direct connected to a 1,650 h.p., 11,000-volt, 3-phase, 25-cycle unity power factor Canadian Westinghouse synchronous motor.

SUMMARY OF ORE RESERVES

Vein No.	Tons	Value per ton	Estimated gross value, Dec. 31, 1925	Estimated gross value, Dec. 31, 1924
Veins over \$10:				
39.....	5,320	\$23.50	\$125,020	\$125,020
97.....	310,485	20.45	6,348,582	4,149,196
200.....	3,682	16.54	60,882	60,882
86.....	217,644	14.89	3,240,248	1,225,205
107.....	132,961	14.08	1,872,325	449,560
68.....	19,255	13.66	263,040	393,288
84.....	409,774	13.01	5,330,005	5,576,410
115.....	3,899	12.28	47,884	
1.....	87,632	12.00	1,051,895	1,092,737
48.....	6,588	11.92	78,500	96,831
44.....	19,081	11.79	224,932	169,684
226.....	67,168	11.35	762,135	555,754
82.....	7,020	11.30	79,326	

SUMMARY OF ORE RESERVES—Continued

Vein No.	Tons	Value per ton	Estimated gross value, Dec. 31, 1925	Estimated gross value, Dec. 31, 1924
<i>Veins over \$10—Continued:</i>				
38.....	6,200	\$11.18	\$69,335	\$69,335
13.....	17,153	11.15	191,249	191,249
51.....	77,027	11.10	855,064	1,189,957
58.....	123,638	10.83	1,339,121	1,363,013
47.....	13,463	10.58	142,471	142,471
26.....	21,703	10.56	229,242	513,188
101.....	41,198	10.49	432,113	236,628
50.....	113,846	10.42	1,186,246	1,212,200
5.....	23,273	10.36	241,022	241,022
15.....	117,812	10.35	1,219,231	653,936
111.....	26,268	10.33	271,352	.....
92.....	103,818	10.31	1,070,522	1,311,939
14.....	33,564	10.29	345,500	345,500
61.....	8,698	10.11	87,962	87,962
Total.....	2,018,170	\$13.46	\$27,165,204	\$21,452,967
<i>Veins, \$10 to \$8:</i>				
8.....	10,567	\$9.78	\$103,371	\$103,371
10.....	21,352	9.78	208,820	208,820
116.....	10,320	9.69	100,007	.....
16.....	10,586	9.66	102,277	102,277
91.....	273,341	9.55	2,611,543	2,417,804
66.....	42,138	9.53	401,619	227,128
65.....	145,063	9.45	1,370,453	1,638,975
56.....	59,314	9.34	553,976	678,166
33.....	103,516	9.32	964,982	861,946
4.....	37,762	9.19	346,940	346,940
2.....	102,349	9.17	939,048	970,174
63.....	156,784	9.07	1,421,881	2,058,233
88.....	60,034	8.89	533,742	976,594
53.....	245,853	8.71	2,142,049	2,240,497
55.....	625,147	8.68	5,428,671	6,314,580
85.....	381,757	8.57	3,272,795	3,493,728
87.....	17,686	8.55	151,174	64,958
52.....	68,796	8.51	585,502	585,542
37.....	24,810	8.37	207,600	152,898
59.....	41,603	8.26	343,622	384,107
54.....	170,003	8.22	1,397,717	2,379,913
12.....	202,172	8.22	1,662,288	1,399,617
9.....	37,508	8.11	304,256	404,546
79.....	.....	.....	.....	79,478
206.....	.....	.....	.....	31,339
Total.....	2,848,461	\$8.83	\$25,154,333	\$28,121,631
<i>Veins, \$8 to \$6:</i>				
95.....	212,327	\$7.78	\$1,652,545	\$709,141
64.....	1,096	7.60	8,330	8,330
11.....	15,236	7.59	115,654	115,654
99.....	14,797	7.46	110,389	286,833
150.....	5,674	7.37	41,811	42,378
113.....	20,021	7.36	147,449	.....
3.....	14,354	7.29	104,677	88,897
90.....	1,535	7.20	11,052	11,052
96.....	4,832	6.89	33,300	56,226
7.....	8,738	6.34	55,398	.....
45.....	4,291	6.20	26,604	16,055
94.....	.....	.....	.....	52,192
Total.....	302,902	\$7.62	\$2,307,209	\$1,386,758
Total ore reserves.....	5,169,533	\$10.57	\$54,626,746	\$50,961,356
Surface outcrops.....	94,330	7.03	663,343	778,803
Add probable ore in veins under \$6	1,926,692	5.07	9,778,710	7,564,726
Total.....	7,190,555	\$9.05	\$65,068,799	\$59,304,885

The Mill.—Milling results were as follows:—

Ore milled.....	tons	1,929,988
Average value per ton.....		\$8.51
Gross value.....		\$16,422,507.04
Deduct loss in tailings.....		636,102.00
Net value recovered.....		\$15,786,405.04
Bullion shipped in 1925.....	\$15,749,711.12	
Difference in inventories Jan. 1 and Dec. 31, 1925, of solutions, slag, litharge, etc.....	36,693.92	
		\$15,786,405.04
Average tons per day.....		5,317
Per cent. of possible time run.....		95.5
Tons per 100 per cent. running time.....		5,568
Solution precipitated per ton ore.....		1.55
Value per ton in tailings.....		\$0.33
Cyanide consumed per ton of ore.....	lbs.	0.402
Zinc consumed per ton of ore.....	lbs.	0.090
Zinc consumed per ton of solution.....	lbs.	0.058
Lime consumed per ton of ore.....	lbs.	1.912
Lead nitrate per ton of ore.....	lbs.	0.017
Average value of pregnant solution.....		\$5.27

An addition was made to the mill, a building 70 by 85 feet, and 55 feet high, to accommodate 20 Pachuca tanks, each 15 feet in diameter by 45 feet.

Eleven Oliver continuous filters, making 18 in all, 14 feet in diameter by 16 feet long, with concrete instead of steel tanks, were installed with spur instead of worm reduction gears. Six act as primary filters and twelve as secondary.

The vacuum clarification of the gold solutions has been discarded in favour of four Merrill rectangular presses, 34 by 34 inches, with 22 leaves; a new press, 42 by 42 inches, with 50 leaves, was added.

Eight 30-foot Dorr thickeners have been replaced by three 40-foot tray Dorr thickeners.

Changes are also under way to increase the concentration branch of the mill-ing.

One set of Traylor rolls, 60 by 24 inches, was installed early in 1926 and another set is to be added, making three sets in all.

Since May, 1925, practically all tails from the mill have been sent to the storage at the McKay lots, a mile and a half south of the main Hollinger holdings.

Employees.—The average number of men employed during the year 1925 was 2,668, distributed as follows:—

Miners:	Mechanics:	General:
Exploration..... 30	Operation..... 139	Mill and refinery..... 268
Development..... 389	Maintenance..... 189	Engineering staff..... 81
Production..... 1,323	Construction..... 53	Clerical staff..... 52
		Miscellaneous..... 144
Total..... 1,742	Total..... 381	Total..... 545

Kirk Gold Mines, Limited

During the year, this company continued operations on their property in Lebel township, district of Timiskaming, with a force of 14 men. The directors of the company are: J. A. Morden, Toronto, president; J. S. Knechtel, Hanover, Ont., vice-president; C. L. Messecar, Brantford, Ont.; A. Moir, Peterborough, Ont., and A. Sieling, Hanover, Ont. H. L. Donaldson is manager.

Development work during the year included 86 feet of sinking which brought the shaft to a depth of 300 feet, 1,100 feet of crosscut north at the 300-foot level, about 190 feet of drifting on a vein which was encountered about 700 feet from the shaft, and 400 feet of drifting on a vein 800 feet distant from the shaft.

Kirkland-Hunton Mines, Limited

This company was formed with a capital of \$4,000,000 on February 19, 1925, by reorganization of the Hunton-Kirkland Gold Mines, half of the shares being given to the former shareholders on the basis of one share of the new for two of the old. Leo Erenhous is president and John McPhee is superintendent.

The workings in Teck township, district of Timiskaming, were pumped out between October 22 and November 18, and 115 feet of drifting was done on the 125-foot level in November and December. A station was cut on the 375-foot level, and sinking started on an incline winze in an effort to locate the ore reported from diamond-drilling in 1923 at a depth of about 675 feet. Twenty men are employed.

Kirkland Lake Gold Mining Company, Limited

The company has an authorized capital of \$5,000,000 in shares of \$1 par value, 1,000,000 of which are preferred shares. A total of 936,115 preferred shares and 3,372,235 common shares have been issued. The board of directors comprises: F. L. Culver, president; J. B. Tyrrell, vice-president and managing director; W. D. McPherson, and J. A. Dennison, who replaced J. A. P. Gibb, deceased. R. Graham is secretary-treasurer, and the head office of the company is at 810 Lumsden Building, Toronto. William Sixt is superintendent, and from 30 to 50 men are employed at the property in Teck township, district of Timiskaming.

The new Canadian Ingersoll-Rand double-drum hoist, purchased in 1924, was installed at the main shaft. The drums are 6 feet in diameter with a 4-foot face, and the hoist is operated by a 100 h.p. motor. A new high lift pump was installed first on the 1,600-foot level and afterwards moved to the 1,975-foot level. This pump lifts water to the 900-foot level to be raised from there to the surface by the old equipment. Necessary repairs were made to buildings, and an addition was made to the manager's house.

The main shaft was sunk 435 feet to a depth of 2,075 feet, and stations were cut at the 1,725-, 1,850-, and 1,975-foot levels during the year, and deepened two more levels in the first quarter of 1926.

The following summary of mining operations is taken from the managing director's report:—

1,300-Foot Level.—A crosscut was driven southward 123 feet to the south vein in preparation for the further development of the ore shoot in which rich ore had been left in the floor of the 1,100-foot level.

1,600-Foot Level.—A crosscut was driven southward for 707 feet to within 37 feet of the south boundary of the property in order to reach and eventually to cut across the Chaput-Hughes property in fulfilment of the agreement made with the Chaput-Hughes Mines, Limited. A little ore was encountered in this crosscut, and 107 feet of drifting was done on two veins. One hundred and sixty-two tons of ore were mined and raised from these and placed on the stock-pile, but as we were sinking and exploring at greater depths, this work was temporarily discontinued.

1,725-Foot Level.—A station was cut, and a crosscut was driven southward for 27 feet.

1,850-Foot Level.—A crosscut was driven southward 175½ feet until the south vein was encountered, and afterwards a drift was driven 79 feet eastward on this vein.

1,975-Foot Level.—A crosscut was driven southward from the shaft for 185 feet. At 121, 142, and 165 feet veins were encountered, and it was decided to drive eastward on the most northerly of the three. From the drift on this north vein, at a distance of 100 feet east of the main crosscut, a crosscut was driven southward to the south vein; and again at 200 feet east of the main crosscut another crosscut was driven south to the same south vein, and this time very rich ore was encountered. From this point the south vein was driven on for 30 feet westward and

280 feet eastward to within 17 feet of the eastern line of our property, opening up a shoot of rich ore 210 feet long, for a thickness of $5\frac{1}{2}$ feet, which is the average width of the drift, but the full thickness of the vein has not yet been determined. For the last hundred feet at the eastern end of the drift the vein is also continuous, well defined, and everywhere contains gold. From the development work on this level, 991 tons of ore were mined, raised, and placed on the stock-pile.

SUMMARY OF MINING OPERATIONS

Shaft-sinking.....	435.7 feet
Station-cutting.....	108 feet
Crosscutting.....	1,542 feet
Drifting.....	784.5 feet
Diamond-drilling.....	1,469 feet
Ore drawn.....	1,204 tons
Waste drawn.....	16,177 tons

Kirkland Rand, Limited

The company resumed operations on their property in Teck township, district of Timiskaming, in May, 1925. W. F. Empey is president, and W. R. Osborne is superintendent. From 11 to 30 men are employed.

The development work for the thirteen months ending June 15, 1926, comprised 308 feet of shaft-sinking, 84 feet of raising in the shaft from the 550-foot level, 1,482 feet of drifts and crosscuts on the 550-foot level, and 259 feet of cross-cut on the 800-foot level, besides stations equivalent to 137 lineal feet of drift. The sinking of the shaft to the 800-foot level, with an additional 27 feet for a pocket and 13 feet for a sump, was completed early in May, 1926.

Lake Shore Mines, Limited

This company has an authorized capital of \$2,000,000, in shares of \$1 par value.

The officials and directors of the company are: president and managing director, Harry Oakes; vice-president, W. H. Wright; treasurer, W. P. St. Charles; secretary, Kirkland Securities, Limited; directors, Louis Oakes, Albert Wende, Ernest Martin, William H. Wright. E. B. Knapp, Kirkland Lake, is mine superintendent.

During the year four dividends, amounting to \$700,000 were paid. The mine and mill are in Teck township, district of Timiskaming.

The following information is taken from the eleventh annual report of the company, for the year ending June 30, 1926:—

During the year, 143,542 tons were mined and hoisted. Of this, 125,676 dry tons was ore which was sent to the mill and treated.

The 125,676 tons of ore yielded bullion worth \$2,235,184.40, the recovery per ton being \$17.79. The tonnage milled during the year showed an increase of approximately 30 per cent. over that of last year, while the bullion produced shows an increase of \$422,689.74.

During the year 225,236 tons of ore were broken, of which 104,534 tons came from the stopes and 24,533 from development. The broken ore reserves now amount to 181,534 tons as against 85,365 tons last year.

The total footage for the year was 8,411.45 feet. Diamond-drilling amounted to 4,622 feet. An incline shaft has been sunk, connecting the railroad spur on the surface with the 200-foot level. All mine supplies, such as powder, rails, timber, oil, etc., are now taken into the mine through this shaft.

All ore on and above the 800-foot level is now dropped through a series of ore passes direct to a large jaw crusher, or hauled thereto in $2\frac{1}{2}$ -ton cars by electric haulage. This connects with the skip-loading pocket located on the 900-foot level. Operating from this loading pocket are $3\frac{1}{2}$ -ton skips hoisting ore to ore bins on the surface.

Both No. 1 and No. 2 veins have shown very encouraging results on both the 800- and 1,000-foot levels. A total footage of over 2,000 feet of ore has been opened up on these two levels. Development work for the year is as follows:—

Level	Drifts	Cross-cutting	Raises	Shafts	Ore pass	Total footage	Diamond-drilling	Box-holes	Station-cutting
	feet	feet	feet	feet	feet	feet	feet	cu. ft.	cu. ft.
No. 2 shaft.....				593		593			
200-foot.....	741.45	31				772.45			
400-foot.....	508	405.5	424			1,337.5			
600-foot.....	402.5		978		271	1,651.5		1,450	
800-foot.....	1,490.5	175	412		293	2,370.5	167	6,652	18,060
1,000-foot.....	1,530.5	54			102	1,686.5	4,455		
Total.....	4,672.95	665.5	1,814	593	666	8,411.45	4,622	8,102	18,060

Milling.—The old model C classifiers were found to be of too light construction for the tonnage milled and were replaced with heavier type machines. The ball mills have been placed in closed circuit with simplex classifiers, this arrangement giving increased grinding capacity with a considerable reduction in grinding costs.

Oliver filters have been installed to handle the tailings.

These and various other changes in the mill circuit have materially increased the extraction.

Construction.—During the year four new modern cottages—all having full cement basements—of frame construction, a storey and a half high, were erected.

A concrete and tile hoist building has been built, also a 600-ton concrete coal bin. A new 120 h.p. Babcock-Wilcox water tube boiler has been installed for heating purposes. New steam and water lines connecting all the buildings on the property have been laid, also a 12-inch sewer line from the accommodation building to the lake.

A 2,500 cubic foot Bellis and Morcom compressor has been purchased and is now being installed.

An auxiliary lighting plant of 100 k.w. capacity has been connected to the fire pump engine. This will run the mill's small motors and take care of the lighting load.

The new hoist ordered last year has now been in use for several months.

A Northern Electric automatic telephone system has been installed, telephones being located in all the principal buildings on the property.

The underground equipment has been added to, such as electric locomotives, cars, etc.

A general summary of the year's work shows:—

1. The completion of a series of ore passes underground whereby all ore above the 800-foot level is dropped directly to the underground crusher or hauled to it in large cars.
2. The installing of electric haulage.
3. Underground crushing.
4. The installation of skips in the shaft for handling of ore.
5. A further increase in mill tonnage to approximately 16,000 tons monthly.
6. The development and blocking out of ore on the 800- and 1,000-foot levels on both No. 1 and No. 2 veins.

McCarthy-Webb Goudreau Mines, Limited

The company was incorporated on November 12, 1925, under the Ontario Companies Act, with an authorized capital of \$3,000,000, in shares of \$1 par value.

The officers and directors of the company are: president and general manager, M. B. R. Gordon; vice-president, R. A. Hutchison, Whitby, Ont.; secretary-treasurer, Stuart D. Terry, Toronto; D. J. McCarthy, Sault Ste. Marie, Ont.; Norman Paxton, New York. The head office is at 902 C.P.R. Building, Toronto.

The properties held consist of seven claims: S.S.M. 2,048-53, and 2,102 in township 49, range XXVII, in the Goudreau area of the district of Algoma.

The work accomplished to date consists of surface stripping, sinking of two test shafts to depths of 28 and 35 feet, respectively, 1,100 feet of diamond-drilling, and the erection of camps and a blacksmith shop.

The operations are in charge of the general manager.

McIntyre-Porcupine Mines, Limited

This company has an authorized capital of \$4,000,000, divided into 800,000 shares of a par value of \$5, of which 798,000 are issued.

The officers of the company are: J. P. Bickell, president; W. J. Sheppard, vice-president; M. P. Van Der Voort, secretary; Balmer Neilly, treasurer. The

directors are: J. P. Bickell, Toronto; W. J. Sheppard, Waubaushe, Ont.; J. B. Tudhope, Orillia, Ont.; N. J. Miller, New York; Jos. Errington, Toronto. R. J. Ennis is general manager. The mines and plant are at Schumacher, in the township of Tisdale. The head office of the company is at the Standard Bank Building, Toronto.

During the year 1925, the company increased its holdings by purchase of the outstanding interest, amounting to 25 per cent., in the Platt Veteran Gold Mines, whose property adjoined to the southeast. The property comprising 160 acres has been transferred to the McIntyre-Porcupine Mines, Limited, and the Platt veteran charter surrendered.

The balance sheet for the year ending June 30, 1926, shows the following:—

ASSETS	
Current assets.....	\$2,074,306.46
Investments.....	859,993.23
Fixed assets.....	7,053,072.69
Deferred charges.....	59,133.09
	<hr/> \$10,046,505.47
LIABILITIES	
Current liabilities.....	\$234,322.75
Reserves.....	2,645,376.84
Capital liabilities.....	3,990,000.00
Surplus.....	3,176,805.88
	<hr/> \$10,046,505.47

Included in the investments is the sum of \$279,992.23 for Blue Diamond Coal Company, Limited, and Canadian Coal Fields, Limited. The reserves include \$2,496,389.81 for depreciation of plant, equipment, and development expenditures on Porcupine properties.

The profit and loss statement as for July 1, 1925, to June 30, 1926, shows the following:—

Earnings—bullion recovery.....	\$3,804,774.90
Operating costs.....	\$1,932,019.33
Administrative and general expense.....	189,303.21
	<hr/>
Total operating costs—before providing for taxes and depreciation.....	\$2,121,322.54
	<hr/>
Operating profit before providing for taxes and depreciation..	\$1,683,452.36
Non-operating revenue.....	104,444.15
	<hr/>
	\$1,787,896.51
Appropriations—for municipal, provincial, and Dominion taxes for current year.....	66,514.00
	<hr/>
Net profit for the year—before depreciation provision—trans- ferred to surplus account.....	\$1,721,382.51

The net profit for the previous year was \$1,618,886.19.

During the year four dividends of 5 per cent. each and aggregating \$798,000 were paid. The sum of \$568,251.38 was written off for depreciation of buildings and equipment, while \$460,759.45 was written off for development undistributed. After deducting these amounts and \$29,108.55 for sundry adjustments, the surplus at June 30, 1926, amounted to \$3,176,805.88, as compared with \$3,311,542.75 at July 1, 1925.

The following information is taken from the fourteenth annual report covering the operations for the fiscal year¹ ending June 30, 1926:—

¹The fiscal year of the company has been changed from June 30 to March 31.

MINING

	Tons
Ore broken in stopes.....	499,461
Ore from development.....	56,487
Total ore.....	555,948
Ore hoisted.....	461,846
Waste hoisted.....	124,190
Total hoisted.....	586,036

SUMMARY OF ORE HOISTED

Level	Tons	Assay	Value
1,125-foot.....	1,573	\$6.25	\$9,868
1,250-foot.....	22,715	10.20	231,721
1,375-foot.....	37,873	9.50	350,116
1,500-foot.....	48,089	6.65	319,264
1,625-foot.....	48,585	7.15	348,186
1,750-foot.....	65,867	8.95	590,821
1,875-foot.....	22,945	11.10	254,513
2,000-foot.....	52,392	8.50	446,076
2,125-foot.....	34,724	10.05	348,372
2,250-foot.....	35,627	9.45	332,790
2,375-foot.....	57,724	8.40	486,522
2,500-foot.....	12,033	8.50	102,585
2,625-foot.....	16,590	7.20	120,029
2,750-foot.....	5,109	4.35	22,305
Total.....	461,846	\$8.60	\$3,963,168

Development

No sinking was done at No. 5 shaft (2,435 feet deep) or at No. 6 (main) shaft (3,019 feet deep). No. 11 was continued from 952 feet to 2,936 feet, and stations were cut 250 feet apart from the 1,250- to the 1,750-foot levels, and 125 feet apart from the 1,750- to the 2,875-foot levels. Connections have been made with No. 6 shaft-workings on the 1,875- and 2,375-foot levels.

Owing to the main shaft being taxed to the limit for hoisting of ore, development work on the lower levels was curtailed.

Development work was carried out on veins Nos. 3, 5, 7-10, and 12. Another vein was encountered in No. 11 shaft at a depth of 2,250 feet, dipping to the north and passing out of the shaft at 2,375 feet. This had a width of 6½ feet for the distance exposed.

No. 3 Vein.—The work done on this vein is shown in the following:—

Level	Drifting in ore	Width of vein
	feet	feet
1,725-foot.....	810	8
2,000-foot.....	215	12

Diamond-drill holes have intersected the vein on the 1,625-foot horizon. Stopes on this vein produced 27,445 tons of ore, averaging \$9.80 per ton.

No. 5 Vein.—Diamond-drilling has not disclosed any large additions to this vein. The fracturing in which the system occurs dips 70° N., and as depth is attained it moves away from the quartz porphyry into less favourable ground. Production from this vein amounted to 65,308 tons of ore, averaging \$9.30 per ton.

No. 7 Vein.—The following shows the work done:—

Level	Drifting done in ore	Width of vein
	feet	feet
1,875-foot.....	210	8.5
2,000-foot.....	250	8.5
2,500-foot.....	960	8
2,626-foot.....	1,120	8.5
2,750-foot.....	405	narrow
2,875-foot.....	200	.....

On the 2,750-foot level, as drifting advances on No. 7 vein to the east, more favourable ground is entered and the vein increases in width and values.

Stopes on No. 7 vein produced 237,005 tons of ore, averaging \$8.70 per ton

No. 8 Vein.—Extension to the vein was opened up on the 1,625- and 1,750-foot levels, and the stopes continued to yield a small tonnage of average grade ore.

No. 9 Vein.—On the 1,375-, 1,500-, and 1,725-foot levels, advances to the east were made in ore below average grade. On the 2,500-foot level, the vein was opened up for 200 feet, averaging 8 feet in width. A crosscut on the 2,625- and another on the 2,750-foot level intersected the vein in the quartz porphyry and showed low assays.

No. 10 Vein.—This vein produced 83,053 tons of ore of average value of \$10.70 per ton. Development work on the 1,750-, 2,000-, and 2,250-foot levels has opened up a large tonnage of ore under average grade. On the three lower levels, the vein is in the basic schist in close proximity to the quartz porphyry; and while it has not improved in grade, more favourable results are expected when development can be carried on more energetically from No. 11 shaft.

No. 12 Vein.—No work was done on this vein during the year, the present face being 240 feet into Plenaurum ground. This drift will be continued to the east boundary of the property and the ground explored with diamond-drills. A drift, 18D, was driven on line and advanced 1,430 feet.

SUMMARY OF DEVELOPMENT AND EXPLORATION, 1925-26

Period	Drifts	Cross-cuts	Raises	Winzes	Shafts	Stations	Sumps	Pockets and ore passes	Total footage	Total excavation	Diamond-Drilling
	feet	feet	feet	feet	feet	cu. ft.	cu. ft.	feet	feet	cu. ft.	feet
1.....	528	521	.....	.....	130	10,486	.....	1,510	1,179	11,996	1,700
2.....	355	705	71	.....	236	.....	.....	.....	1,367	.....	1,938.5
3.....	310	783	95	.....	168	4,000	.....	.....	1,356	4,000	1,897
4.....	566	862	177	.....	185	16,975	.....	.....	1,790	16,975	2,151.5
5.....	649	870	130	.....	202	5,142	.....	.....	1,851	5,142	2,097
6.....	680	710	.....	.....	174	.....	.....	.....	1,564	.....	2,089.5
7.....	504	401	.....	.....	141	14,825	.....	.....	1,046	14,825	2,203.5
8.....	1,038	447	16	.....	143	14,425	.....	.....	1,644	14,425	2,131
9.....	1,393	313	77	.....	188	7,721	.....	.....	1,971	7,721	2,142.5
10.....	1,632	228	14	.....	158	10,925	.....	.....	2,062	10,925	2,492
11.....	1,517	261	5	.....	142	9,681	.....	.....	1,925	9,681	1,479
12.....	1,323	595	.....	.....	129	12,743	.....	.....	2,047	12,743	1,916
Total.....	10,495	6,696	615	.....	1,996	106,923	.....	1,510	19,802	108,433	24,237.5
Previous years.....	74,050.8	30,996.3	8,784.4	579.7	9,428.9	381,046	36,823	131,592	123,840.1	549,461	123,100
Total to date.....	84,545.8	37,692.3	9,399.4	579.7	11,424.9	487,969	36,823	133,102	143,642.1	657,894	147,337.5

ESTIMATED ORE RESERVES

	Tons	Assay	Value
McIntyre claims.....	605,448	\$7.60	\$4,612,372.00
McIntyre Extension claims.....	203,449	11.00	2,245,362.00
Jupiter claims.....	304,269	10.70	3,277,620.00
Plenaurum claims.....	14,818	10.70	159,084.00
Broken ore in stopes.....	315,127	8.70	2,743,603.00
Total.....	1,443,111	\$9.00	\$13,038,041.00

In the estimate of ore reserves, allowance has been made for the dilution of broken ore by wall rock.

ANALYSIS OF MINING COSTS PER TON MILLED

	Stoping	Drifting	Cross-cutting	Raising	Stations and sumps	Sinking (No. 6 and No. 11 shafts)	Total cost	Cost per ton
Labour.....	\$474,389 57	\$72,277.11	\$47,602 62	\$6,049 13	\$22,609 65	\$139,210 33	\$762,138 41	\$1 6536
Explosives.....	116,420 97	39,034 90	22,753 18	2,476 54	2,009 55	16,872 92	199,568 06	.4330
Supplies.....	87,556 91	10,116 89	5,891 58	730 75	1,121 57	19,156 13	124,573 83	.2703
Power.....	45,411 61	6,223 55	3,597 59	586 12	2,220 07	13,963 21	72,002 15	.1562
Timbering.....	89,999 45		103 83	186.80	12,419 42	107,447 82	210,157 32	.4560
Shaft repairs and alterations.....	2,426 71					5,801 14	8,227 85	.0178
Steel sharpening.....	40,981 43	10,202 37	4,990 51	581.75	869 04	10,892 28	68,517 38	.1486
Drill repairs.....	21,458 29	3,596 33	1,671 35	292 02	33 77	4,123 88	31,175 64	.0675
Surveying and engineering.....	20,452 29	2,554 69	1,146 13	215 69	234 07	1,026 06	25,628 93	.0557
Sampling and assaying.....	28,988 51	5,223 53	2,722 27	501.69		306 71	37,742 71	.0819
Pumping and ventilating.....	11,968 16		105 08		297 52	12,834 01	25,204 77	.0547
Tramming.....	60,395 78	8,316 24	5,586 37	346 87	172 75	39 61	74,857 62	.1624
Surface tramming.....			482 25		1,844 73	22,090 10	24,417 08	.0530
Hoisting.....	102,213 93	11,651 15	10,461 27	1,349 44	5,703 06	45,386 91	176,765 76	.3835
Total.....	\$1,102,663 61	\$169,196 76	\$107,114 03	\$13,316 80	\$49,535 20	\$399,151 11	\$1,840,977 51	\$3 9942
Less: charged to undistributed development.....			9,754 63	2,318 51	49,535 20	399,151 11	460,759 45	.9996
Exploration.....	\$1,102,663 61	\$169,196 76	\$97,359 40	\$10,998.29			\$1,380,218 06	\$2 9946
Examination of prospects.....							30,417 63	.0660
Total.....							12,367 22	.0268
Unit cost per ton.....	\$2 3924	\$0.3671	\$0.2112	\$0.0239			\$1,423,002 91	\$3 0874

The cost per ton milled during the operating year 1924-25 was \$3.1022.

Milling

The ore treated amounted to 460,909 tons of an average value of \$8.72 per ton, or a gross value of \$4,020,326, as compared with 400,259 tons of an average value of \$9.43 and a gross value of \$3,774,068 for the operating year 1924-25. The bullion recovered in 1925-26 was \$3,804,774.90 and contained 182,631 fine ounces of gold and 44,833 fine ounces of silver.

PRODUCTION SINCE THE COMMENCEMENT OF MILLING OPERATIONS IN 1912

Date	Period	Tons milled	Value per ton	Gross value	Recovery per ton	Total value
1912.....	12 months	14,500	\$7.00	\$101,555.16	\$5.25	\$76,166.38
1913.....	12 months	31,979	7.85	251,314.45	7.05	225,752.25
Jan. 1, '14, to Mar. 31, '15	15 months	85,654	8.87	760,232.16	8.39	718,331.71
April 1, '15, to Mar. 31, '16	12 months	105,758	7.71	815,345.49	7.38	779,990.94
April 1, '16, to June 30, '17	15 months	195,307	10.00	1,954,793.28	9.55	1,864,914.28
July 1, '17, to June 30, '18	12 months	178,327	10.05	1,793,197.55	9.61	1,714,258.00
July 1, '18, to June 30, '19	12 months	179,874	9.78	1,759,627.40	9.29	1,671,646.03
July 1, '19, to June 30, '20	12 months	188,835	11.52	2,175,891.31	11.02	2,080,178.44
July 1, '20, to June 30, '21	12 months	171,916	11.67	2,005,672.00	11.08	1,904,326.36
July 1, '21, to June 30, '22	12 months	193,971	10.69	2,074,088.40	9.99	1,937,105.07
July 1, '22, to June 30, '23	12 months	240,615	9.96	2,397,303.00	9.35	2,249,741.63
July 1, '23, to June 30, '24	12 months	360,140	9.69	3,488,863.00	9.14	3,291,178.22
July 1, '24, to June 30, '25	12 months	400,259	9.43	3,774,068.00	8.86	3,546,637.52
July 1, '25, to June 30, '26	12 months	460,909	8.72	4,020,326.00	8.25	3,804,774.90
Total.....		2,808,044	\$9.75	\$27,372,277.20	\$9.21	\$25,865,001.73

During the year two 20-foot bowl classifiers were installed on the primary circuit. Grinding is done at about 50 per cent., —200 mesh at a dilution of 1.25 to 1. The pulp is passed direct to agitation from which the underflow is pumped to the bowl classifiers, and the overflow passes to the thickener and from there to a second agitation, thence to countercurrent decantation and filters.

The rake product from the bowls passes to a regrinding tube mill operating in closed circuit with a duplex Dorr classifier. The overflow from this circuit joins the pulp from the primary circuit and passes to the agitation tank which follows the grinding, and is kept in closed circuit until fine enough to overflow the bowl.

Pyrite in the ore from the primary circuit runs 8 per cent., the rake product from the bowls 16 per cent., and in the classifier regrind circuit, 32 per cent.

Three American filters, 8 by 6 feet, were also installed to follow the countercurrent decantation system. For these and necessary pumps and conveyor belts, an Ingersoll-Rand air compressor, 23 by 12 inches, and two Imperial type vacuum pumps, an addition, 36 by 110 feet, was made to the mill building.

MILLING COSTS

	Labour	Supplies	Repairs and maintenance	Power	Total	Cost per ton
Ball milling.....	\$9,581.83	\$26,328.30	\$442.90	\$14,226.58	\$50,579.61	\$0.1097
Tube milling.....	6,794.77	56,962.10	1,292.39	26,007.45	91,056.71	.1976
Classification.....	5,690.55	2,261.65	669.04	3,176.25	11,797.49	.0256
Pumping and elevating	7,315.21	6,765.29	650.05	4,484.65	19,215.20	.0417
Agitation.....	7,315.21	2,006.05	254.95	7,298.41	16,874.62	.0366
Thickening.....	7,315.21	4,004.92	965.02	1,793.88	14,079.03	.0305
Clarification.....	10,467.50	5,398.44	344.55	926.44	17,136.93	.0372
Precipitation.....	7,315.21	12,509.09	60.05	2,212.88	22,097.23	.0479
Reagents.....		85,626.58			85,626.58	.1858
Filtration.....	3,751.61	2,327.02	384.40	1,522.80	7,985.83	.0173
Refining and assaying..	13,854.60	7,242.48	266.37	507.90	21,871.35	.0475
Heating.....		6,746.20	33.30		6,779.50	.0147
Tailings disposal.....		2,320.40	2,299.40	2,255.17	6,874.97	.0149
Mill alterations.....	4,607.96	6,962.62			11,570.58	.0252
Total.....	\$84,009.66	\$227,461.14	\$7,662.42	\$64,412.41	\$383,545.63	\$0.8322

OPERATING COSTS

Mining	Total	Per ton milled
Exploration.....	\$30,417.63	\$0.0660
Development.....	277,554.45	.6022
Breaking and stoping.....	1,102,663.61	2.3924
Examination of prospects.....	12,367.22	.0268
Total mining costs.....	\$1,423,002.91	\$3.0874
Crushing and transportation.....	66,117.41	.1435
Milling.....	383,545.63	.8322
Heating and maintenance—buildings and camps.....	52,560.68	.1140
Mercantile store and welfare expenses.....	6,792.70	.0147
Management, bullion marketing and general expense, mine office.....	79,831.67	.1732
Administration and general expense, head office.....	92,005.08	.1996
Insurance, general.....	17,466.46	.0379
Total.....	\$2,121,322.54	\$4.6025

The mining cost for 1924-25 was \$3.1022 per ton milled.

The total operating cost for 1924-25 was \$4.8156 per ton.

The average number of men employed during the year was: mine 525, mill 60, general 170; total, 755.

McMaster Syndicate

During 1925, the McMaster Syndicate operated their property near Rose Grove in Boston township, district of Timiskaming, with a force of six men. Harry McMaster is manager.

The shaft was continued to a depth of 270 feet, and a level was established at a depth of 250 feet.

McMillan Development Company

Working under option to purchase the Red Rock property of the Gold Nugget Mining and Development Company, in Scadding township, district of Sudbury, the McMillan Development Company ceased mining operations on the property about the end of August, 1925, at which time the work completed underground consisted of the sinking of the shaft to 160 feet and 1,140 feet of drifting and cross-cutting on the 100-foot level.

At the present the company is exploring by diamond-drilling a group of claims in Mackinnon township.

Ewen J. McMillan is in charge of the operations.

March Gold, Limited

The company is capitalized at \$1,500,000, in shares of ten cents par value each. The officers of the company are: Henry Kobler, president; Bert C. Conderman, vice-president; J. C. Roche, vice-president and managing director; Frank J. C. Bull, treasurer. The directors are: Henry Kobler, J. C. Roche, Frank J. C. Bull, Charles Schmidt, Clarence Leo, Fred Goellner, and Peter Schabacker, all of Buffalo, N.Y.; and Bert C. Conderman, of Hornell, N.Y. Logan C. Ball was superintendent until June 23, 1926, when he was succeeded by E. S. McEwen, South Porcupine, Ont.

The head office of the company is 331 White Building, Buffalo, N.Y.

The company owned six claims in 1925 as follows: H.R. 823 (7,955), H.R. 833 (8,276), H.R. 844 (8,277), H.R. 845 (8,278), H.R. 899 (T.R.P. 917), and

H.R. 900 (1,387). Early in 1926, the purchase of the Maidens-McDonald claims H.R. 832 (T.R.S. 777) and H.R. 926 (6,150) from the Coniagas Mines, Limited, of Cobalt, Ont., was negotiated. All these claims are located centrally in the north portion of Deloro township, district of Cochrane.

An incline shaft started in December, 1924, near the northeast corner of claim H.R. 833, was sunk to a depth of 190 feet, with levels at 60 and 170 feet, vertically for prospecting a vein dipping to the north which had been located with diamond-drill. At the 60-foot level, 40 feet of drifting was done; and at the 170-foot level, 300 feet of drifting was done.

A vertical shaft was sunk from a point 40 feet southwest of the incline and at the end of the year had reached a depth of 240 feet. On January 28, 1926, the depth was 325 feet. Levels were made at 170- and 300-foot depths, and a connection was made with the incline shaft at the 170-foot level.

The vertical shaft has three compartments, two of which are 4 feet 6 inches by 4 feet 6 inches, and the other 4 feet by 4 feet 6 inches.

The plant used in sinking consisted largely of machinery moved from the shaft at claim H.R. 823. There were two 70 h.p. locomotive boilers, a 300 cubic foot air compressor, straight line, a 10- by 12-inch Lidgerwood hoist. A Canadian Ingersoll-Rand compressor, 18 by 11 by 14 inches, type PRE2, driven by a 200 h.p. synchronous motor, 550 volts, 300 r.p.m., was added to the plant. The boiler, hoist, and compressor are housed in a frame building, 35 by 63 feet.

A headframe 38 feet in height was erected and covered in a shaft-house, 15 by 32 feet.

Late in the fall of 1925, plans were made for the erection of a mill near the shaft, and construction was started during the winter of 1926.

An average of nine men was employed in the mine, but this number was increased towards the end of the year. At the time of construction 35 men were employed on the surface.

Night Hawk Peninsular Mines, Limited

This company is capitalized at \$5,000,000, divided into shares of \$1 par value each. At July 23, 1925, there were 4,450,000 shares issued.

The officers of the company are: James R. Dodsworth, chairman; William Thaw, president; Samuel Hollis, secretary; Samuel Grenet, treasurer; W. C. Adler, assistant treasurer; Walter E. Segsworth, Toronto, Ont., consulting engineer; and A. J. Keast, Connaught, Ont., superintendent. The directors of the company are: William Thaw, New York; James R. Dodsworth, J. Albert McKay, James Ward, Jr., Benno Janssen, Samuel J. Grenet, and Samuel Hollis, all of Pittsburgh, Pa.; W. C. Patterson, Jamestown, N.Y.; J. W. Callinan, George A. Grover, and John H. Black, all of Toronto.

The head office of the company was at 371 Bay Street, Toronto, and the executive offices at 87 Vandergrift Building, Pittsburgh, Pa.

The mine and mill, in Cody township, district of Cochrane, were operated continuously throughout the year 1925. There were 39,778 tons of ore treated in the mill.

The following is a statement of the development work done during the year:

	Feet
Drifting.....	2,283
Crosscutting.....	1,168
Sinking.....	104.5
Raising.....	895
Total.....	4,450.5

All ore from the 6th level was from development. Stopes were worked above the 5th and 4th levels.

The main shaft of the mine is sunk to a depth of 440 feet, with levels at the 80-, 180-, 300-, and 425-foot levels. The 5th and 6th levels at 525 and 625 feet, respectively, were worked from a winze which had been sunk at a point 240 feet southeast of the main shaft on the 4th level.

Operations at the property were suspended on May 31, 1926. The mill was closed, and arrangements were made to keep the mine clear of water.

The average number of men employed in 1925 was: mine 58, mill 9, surface 22; total 89. Walter Coleman was mine captain; Jas. Sullivan was mill superintendent until June 1, 1925, and was succeeded by E. P. Sawyer until November 15, 1925, when the work was taken over by S. C. Sterling.

Northland Gold Mines, Limited

The company operated their property in Gauthier township, district of Timiskaming, during the year with a working force of from 9 to 25 men. The holdings comprise 20 claims, totalling 771.6 acres. The company has an authorized capital of \$2,000,000 in shares of \$1 par value. The directors are: J. J. Byrne, president; J. B. Gibbons, H. P. Hermance, Toronto; W. A. Newell and Melvin J. Sterns, Ogdensburg, N.Y. The head office of the company is at Haileybury, Ont.

Work was carried on with a small force of men during the early part of the year. The following buildings were erected: power-house, 28 by 38 feet; shaft-house, 20 by 48 feet, with a 52-foot headframe; smithy and machine shop, 26 by 26 feet; and small buildings for thaw-house, boiler-house, root house, and transformer house.

The following plant was installed: 550 cubic-foot Alley and MacLellan air compressor, electrically driven by a 100 h.p. motor; Rand hoist, 10 by 12 inches; and a 25 h.p. boiler for heating purposes.

Mining work was resumed early in November, and the No. 1 shaft was continued from a depth of 46 feet to 250 feet by the end of the year, and to a depth of 500 feet in the first quarter of 1926. In the early part of the year, 25 feet of drifting was done in No. 2 shaft situated on one of the easterly claims at a depth of 57 feet.

Ore Chimney Mining Company, Limited

The company dewatered the mine in the township of Barrie, Frontenac county, in July, 1925, and during the remainder of the year were drifting north-east from the shaft on the 400-foot level.

Electric power is supplied to the mine from the mining company's generating station on the Skootamatta river.

They employed an average of twelve men underground and eight on the surface.

The officers of the company were: president, A. E. Fletcher; secretary-treasurer, S. G. Both; manager, J. M. Wolchuck, Northbrook.

Porcupine Paymaster Mines, Limited

The company is capitalized at \$2,000,000, divided into shares of \$1 par value. These shares are assessable. The holdings of the company are in Deloro township, district of Cochrane, along the south boundary of Tisdale township.

The officers and directors of the company are: president, E. H. Walker, Boston, Mass.; vice-president and treasurer, A. S. Fuller, South Porcupine, Ont.; vice-president and managing director, J. A. Frohock, Boston; secretary, M. P. Van Der Voort, Toronto; director, Frank G. Wright, Boston; general manager, H. E. Clement, South Porcupine. W. G. Norrie-Lowenthal was superintendent and David McLeod mine captain until June 15, 1925, when the direction of the work was taken over by the general manager, with M. Donovan as mine captain. The Boston office of the company is located at 79 Milk Street.

Operations in the mine were carried on continuously throughout 1925 on all levels from the 100- to the 800-foot, excepting the 6th and the tunnel levels.

The following is a summary of the development work done during the year 1925:—

Level	Drifting	Crosscutting	Raising
	feet	feet	feet
100-foot.....	400	.....	25
200-foot.....	133	.....	28
300-foot.....	1,593	1,139	152
400-foot.....	276	18	.....
800-foot.....	18	88	.....
Total.....	1,839	1,245	205

During the year, plans for a mill to treat the ore were made, the design being that of B. D. Kelly, of Timmins, Ont. In the fall of 1925, foundations for the mill were laid 720 feet southwest of the main shaft. The mill comprises a crushing and a grinding and cyanidation plant, the crushing building and the grinding plant being connected with a belt conveyor runway, where a belt, 20 inches wide and 84 feet long, is operated at a slope of 19 degrees.

The crusher building is 28 by 52 feet, and the grinding and cyanide building 63 by 133 feet, with a wing at the southeast corner, 21 by 70 feet. The buildings are of frame construction with cedar sheeting covered with half-inch "Ceilotex" and "Ruboid." The plant is designed for a capacity of 400 tons per day.

In the crushing plant, there is a 13- by 30-inch Buchanan jaw crusher, which is driven by a 30 h.p. motor, 750 r.p.m. The 40- by 12-inch trommel screen, with 1-inch diameter perforations is operated by a 10 h.p. motor, 750 r.p.m. Oversize from the trommel is passed to a No. 25 Kennedy gearless crusher, which is driven by a 25 h.p. motor, 750 r.p.m. The undersize from the trommel is carried to a 400-ton bin in the cyanide plant.

Fine grinding is done in a Marcy mill, 5 feet 6 inches by 10 feet 6 inches, which feeds to a 6- by 22-foot duplex Dorr classifier, the underflow from which passes to a 5- by 16-foot ball tube mill operating in closed circuit with the classifier. The rod mill is driven by a 100 h.p. motor, 1,450 r.p.m., reduced by gear to 168 r.p.m. The classifier is driven by a 15 h.p. motor, 750 r.p.m., and the tube mill by a 150 h.p. motor, 750 r.p.m.

Grinding is done in cyanide solution to 65 per cent.,—200-mesh. Instead of countercurrent decantation after grinding, the underflow from the thickened pulp is agitated and submitted to a double filtration. After the first filtration, all but the filtrate passes to a 10- by 10-foot repulping agitator and is then pumped by a slime pump to the second filter.

From the mine the ore is carried to the crushing plant on a trestle rising from the shaft on a 3.33 per cent. grade. The car used is of 2-ton capacity and is pulled by a 15 h.p. motor, 725 r.p.m.

Milling operations were commenced on April 24, 1926.

On the surface the following additions were made during the year; 1,200-gallon wood stave tank, on steel frame; one-storey cottage, 22 by 28 feet; thaw-house for explosives, 18 by 10 feet; magazine for explosives, 12 by 16 feet; mill warehouse, 16 by 48 feet; refinery, 29 by 23 feet.

The average number of men employed was 36 in the mine, 8 in the mill, and during construction 33 men on the surface.

The mill construction was carried on under the direction of W. W. Hudson, who on the completion of the mill was appointed superintendent.

Power and Mines Syndicate

The syndicate has an operating contract to purchase the Grace mine in the Michipicoten area, district of Algoma, owned by the United Algoma Mines, Limited.

The syndicate proposes to do considerable diamond-drilling during 1926, dewater the workings, and continue underground operations, sinking to 500 feet. The present depth of the mine is reported to be 300 feet. Surface exploration will also be carried on.

Jacob A. Jacobs, Montreal, is syndicate manager; R. P. Teare, Michipicoten River, is the mine manager. The head office is at 604 Jacobs Building, Montreal.

Six men were on the property when visited early in May, 1926.

Queen Lebel Gold Mines, Limited

The company operated their property in Lebel township, district of Timiskaming, during the latter half of 1925 with a force of from 15 to 25 men, the latter number including wood-cutters in the winter months. The board of directors comprises: Harry Braniff, president; David Gross, vice-president; Victor Hattin, secretary; Alfred Wintermeyer, treasurer; K. T. Sass, E. B. Wood, John Swartz. The head office is at Kitchener, Ont. E. B. Wood is manager.

The mine was pumped out in June, and mining began in September. In the period between September, 1925, and April, 1926, a total of 700 feet of drifting and 250 feet of crosscutting was done on the 300-foot level. All but 100 feet of drifting was done in a southwesterly direction in extension of the former workings.

Shield Development Company, Limited

The Shield Development Company, Limited, of which Norman R. Fisher of Montreal is president and managing director, is installing a plant at the Huronian gold mine, Moss township, district of Thunder Bay, with the view of reopening the property in the summer of 1926.

A bunk-house, cookery, powder magazine, and stable have been erected. The following machinery was taken in during April, before the break-up, and work on its installation is being done at the time of writing: 125 h.p. return tubular boiler; Sullivan, WB2, straight-line compressor, 14 by 10 by 16 inches; 8- by 10-inch Jenckes hoist.

The old workings consist of a shaft, reported to be between 150 and 200 feet in depth, with a level opened up at 55 feet, on which 102 feet of drifting has been done in a southwest direction and 30 feet to the northeast.

James G. Harkness, Kashabowie, Ont., is the superintendent. During the erection of the plant a force of nine men is being employed.

Sylvanite Gold Mines, Limited

Sylvanite Gold Mines, Limited, township of Teck, district of Timiskaming, has an authorized capital of \$3,000,000, in shares of \$1 par value. Edward L. Koons, Buffalo, is president, C. E. Rodgers is manager, and 35 to 45 men are employed.

During 1925 the main shaft was sunk 456 feet to a depth of 1,526 feet, and stations were established at 1,250, 1,375, and 1,500 feet. Lateral development comprised 7,245 feet of drifts, 5,890 feet of crosscuts, 269 feet of raises, besides excavation amounting to 22,358 cubic feet in cutting the three stations.

Plans are being prepared for a mill to be erected on the property.

Teck-Hughes Gold Mines, Limited

Teck-Hughes Gold Mines, Limited, with property in Teck township, district of Timiskaming, has an authorized capital of \$5,000,000 in \$1 shares, of which 4,750,000 shares are issued. The officers of the company are: Charles L. Denison, president; Albert W. Johnston, vice-president; George C. Miller, secretary; William C. Himrod, treasurer; K. P. Emmons, assistant treasurer. The directors are: Charles L. Denison, Albert W. Johnston, and J. F. Thompson, New York; Robert W. Pomeroy, George C. Miller, Conrad E. Wettlaufer, and W. W. Reilley, Buffalo, N.Y. D. L. H. Forbes is general superintendent, and an average of 205 men is employed.

The following information is taken from the report of the general superintendent for the fiscal year ending August 31, 1925:—

During this period 48,718 dry tons of ore were treated, from which bullion amounting to \$924,580.88 or \$18.98 per ton, was recovered. The gross revenue was \$950,979.71, or \$19.52 per ton. The total direct operating cost was \$530,129.47, or \$10.88 per ton; while depreciation on fixed plant amounted to \$43,157.78, or \$0.89 per ton, making the total of direct and indirect charges come to \$573,287.25, or \$11.77 per ton. The net operating profit was \$377,692.46, or \$7.75 per ton. After setting up a reserve of \$22,609.46 for federal taxes, the net surplus was \$355,083.00.

Following is a statement of operating costs in detail:—

	Total cost	Cost per ton
Development and exploration.....	\$160,244.36	\$3.29
Mining.....	218,044.06	4.47
Milling.....	82,424.66	1.69
General expense.....	69,416.39	1.43
Total of direct charges.....	\$530,129.47	\$10.88
Depreciation on fixed plant.....	43,157.78	.89
Total of direct and indirect charges.....	\$573,287.25	\$11.77

Included in the charges under development and exploration is the sum of \$106,653.04 spent on sinking, raising, and station-cutting for the central shaft.

A total of \$152,851.20 was spent on new construction and charged to capital account. Of this amount, \$147,438.35 was spent on mill enlargement and other additions to plant and \$5,412.85 on dwelling-houses.

Development work amounted to 3,246.1 feet as follows:—

	Feet
Drifting.....	1,126.5
Station-cutting.....	129.4
Crosscutting.....	758.2
Raising.....	144.1
Winzing.....	13.0
Shaft-sinking.....	1,074.9
Total.....	3,246.1

The mine workings at August 31 had a combined length of 31,190 feet, or 5.9 miles, classified as follows:—

	Feet
Drifts.....	17,148.6
Crosscuts.....	8,856.5
Raises.....	1,414.2
Winzes.....	1,092.9
Shafts.....	2,678.4
Total.....	31,190.6

Development work produced 1,667 tons of ore that was treated in the mill, 2,351 tons of low-grade that was stock-piled, and 29,204 tons of waste rock.

Small extensions were made to all of the levels from the 3rd to the 10th, and stations were cut at the new shaft on the 6th, 8th, 10th, 11th, and 12th levels. New ore bodies in the No. 3 vein system were found on the 6th, 7th, 8th, and 10th levels; while ore was also found in the No. 5 vein where cut by the new shaft between the 5th and 6th levels.

As effort was concentrated on development work connected with the new shaft, no great amount of drifting was done on the upper levels. Reserves of fully developed blocked ore above the 10th level decreased to some extent, but the broken ore reserve was increased, and the total fully developed ore reserves above the 10th level were but slightly less at the end than at the beginning of the fiscal year.

During the remaining four months of the year the central shaft was continued to a depth of 1,520 feet, and from 150 to 200 feet of lateral work was done on the 11th, 12th, and 13th levels, which resulted in the opening up of high-grade ore from 8 to 30 feet in width.

The mill was increased to a capacity of 240 tons, and some remodelling of buildings was done.

The building programme of 1926 includes: 10 new houses for the staff on the south part of the property and a new staff-house to supplement the present bunk-house.

The installation of a new Nordberg hoist for handling ore at the central shaft is under way. The drums are 7 feet in diameter with a 54-inch face. The clutches and brakes are hydraulically operated with oil under 150 pounds pressure. Each drum has an independent solenoid and a Lilly control.

Tough-Oakes Burnside Gold Mines, Limited

The capital of this company is \$5,000,000 in shares of \$1 par value. The directors are: F. H. Phippen, president; James Y. Murdock, vice-president; A. Burt, treasurer; Arnold M. Ivey, A. M. Stobie, and W. D. Wilson. M. Musselman is secretary, and the head office is at 217 Bay Street, Toronto. Alan Stuart is manager. The mine is in the township of Teck, district of Timiskaming.

The following information is taken from the report of the manager for the period January 1, 1924, to December 31, 1925:—

SUMMARY OF DEVELOPMENT, FOOTAGE AND DIAMOND-DRILLING

	1924			1925
	Jan. to April (incl.)	May to Dec. (incl.)	Total	
	feet	feet	feet	feet
Drifts and crosscuts.....	2,587	2,326	4,913	4,179
Raises.....	60	239	299	1,003
Winzes.....	22	146	168	650
Shafts.....	124	.....	124	56
Total footage.....	2,793	2,711	5,504	5,888
Diamond-drilling.....	564	.....	564	2,107

The figures for the period January to April, 1924, inclusive, were shown in the last annual report.

During 1925, the main points of attack have been:—

TOUGH-OAKES SECTION

No. 11 vein—level connections between 100-, 200-, and 300-foot levels, Tough-Oakes shaft

No. 2 vein—400- and 450-foot levels, Tough-Oakes shaft; 400- and 480-foot levels, Burnside shaft. The 400-foot level, Burnside shaft, makes connection with the 500-foot level, Tough-Oakes.

BURNSIDE SECTION

Main vein system, west of diabase fault.

Vertical veins associated with so-called "main break" at the 400-, 550-, 675-, 800-, and 900-foot levels.

Flat veins lying to the south of the above at the 900-, 1,025-, and 1,100-foot levels.

Vein system, east of diabase dike, 900- and 1,025-foot levels.

DIAMOND-DRILLING

Seven holes were drilled from the 1,025-foot level with a total of footage 2,107 feet. Four of these were drilled to the west of the north and south diabase fault, and the remainder to the east.

General.—The main shaft has been connected with the 1,100-foot level where a pump station, hoist-chamber for incline shaft, and rock-bin have been cut. An electric pumping plant has been installed. The underground pumping arrangements were reorganized, and a large capacity sump was created at the 400-foot Burnside level, making it possible to eliminate two pumping plants situated in the old Tough-Oakes mine. Fourteen rock-drills, new shaft cables, mine cars, and winze-sinking equipment, etc., were purchased during the year and charged to current expenditure.

Since January 1, 1925, all development operations which included shaft-sinking, permanent underground works, etc., formerly charged to capital account, have been charged direct to current working costs.

Milling Operations.—Normal milling operations were commenced on October 1, 1924.

SOURCES OF MILL ORE

Drawn from	1924	1925	
	Oct. to Dec. (incl.)	1st half	2nd half
	tons	tons	tons
Surface dump.....	3,786	2,899	2,683
Shrinkage stopes taken over from K.L.P. Co., Ltd.....		1,272	821
Stopes created by T.O.B. Co. in 1924.....	3,715		392
Development rock.....	665	4,830	8,705
New stopes created during 1925.....		3,700	5,236
Narrow stoping, No. 11 vein.....	272	3,513	101
Total.....	8,438	16,214	17,938

PRODUCTION

Period	Tons milled	Total fine ounces gold	Total value of gold	Average recovery per ton
Oct. 1 to Dec. 31, 1924.....	8,438	2,280.81	\$47,148.52	\$5.588
Jan. 1 to June 30, 1925.....	16,214	5,579.95	115,347.77	7.181
July 1 to Dec. 31, 1925.....	17,938	7,044.61	145,624.98	8.11
Total, 1925.....	34,152	12,624.56	260,972.75	
Total to date.....	42,590	14,905.37	308,121.27	

Total value of gold produced.....	\$308,121.27
Total value of silver produced.....	2,490.54
Total value of bullion produced.....	310,611.81
Mint charges.....	1,542.70
Net revenue.....	\$309,069.11

Mining.—Total cost of development, diamond-drilling, stoping, tramming, hoisting and pumping, general mine expenses, and all other charges at mine, except those under heading of milling, were as follows:—

	1924		1925	
	1st half	2nd half	1st half	2nd half
Development footage.....	3,880	1,624	2,428	3,460
Diamond-drilling.....	564	1,163	1,163	944
Tons stoped.....	784	6,291	7,213	5,337
Cost.....	\$115,909.22	\$108,994.50	\$107,789.19	\$126,108.98
Milling.....		19,843.59	33,486.37	31,510.52
Total costs.....	\$115,909.22	\$128,838.09	\$141,275.56	\$157,529.50

The average number of men employed during the year 1925 was 95.

Vipond Consolidated Mines, Limited

This company is capitalized at \$2,000,000, divided into 2,000,000 shares of the par value of \$1 each. The officers of the company are: F. H. Hamilton, president; John H. Black, vice-president; J. Mackintosh Bell, managing director; R. S. Dening, secretary. The directors are: F. H. Hamilton and Edward Hooper, London, England; J. Mackintosh Bell and W. H. Stafford, Almonte, Ont.; James W. Bain and John H. Black, Toronto; and R. T. Shillington, Haileybury, Ont. R. E. Dye, Timmins, Ont., is general superintendent.

The mine and mill in Tisdale township, district of Cochrane, operated continuously throughout the year, and 64,522 tons of ore were treated.

The balance sheet for the year ending July 31, 1926, as taken from the fourth annual report of the company, shows the following:—

ASSETS

CAPITAL:

Mining claims and properties as per balance sheet July 31, 1924	\$1,432,442.84
Mine, mill, camp and office building, plant, machinery, and equipment appraised July 31, 1924.....	301,240.87
Additions at cost for year ending July 31, 1925.....	13,851.90
Additions at cost for year ending July 31, 1926.....	85,624.94
Shares in other companies.....	101,970.27
	\$1,935,130.82

CURRENT:

Cash on hand and in banks.....	\$25,152.79
Provincial and railway bonds at cost (par value \$100,000)...	99,337.50
Bullion en route and on hand.....	27,455.21
Accounts and interest receivable.....	2,694.42
Mining and milling supplies.....	37,867.99
	\$192,507.91

DEFERRED:

Development expenditures undistributed.....	\$92,600.12
Insurance and other prepayments.....	9,473.71
Sundry charges.....	1,096.51
	\$103,170.34

\$2,230,809.07

LIABILITIES

CAPITAL:

Capital stock, authorized and issued (2,000,000 shares at \$1 per share).....	\$2,000,000.00	
Surplus.....	58,070.49	
		\$2,058,070.49

CURRENT:

Accounts and wages payable.....	\$46,788.43	
Accrued charges.....	3,469.23	
		\$50,257.66

RESERVES:

Reserve for depreciation of buildings, plant, machinery, etc....	\$119,107.82	
Reserve for taxes.....	3,373.10	
		\$122,480.92
		<u>\$2,230,809.07</u>

The operating account shows the following:—

EXPENDITURE

Development.....	\$152,068.44	
Mining, including hoisting.....	160,489.05	
Crushing, conveying, and milling.....	88,724.18	
Shipping and marketing bullion.....	5,046.14	
General camp maintenance.....	12,035.92	
Administration and general expense, mine.....	29,673.02	
Administration and general expense, Toronto office.....	6,157.40	
Transfer, legal, and directors' fees.....	17,807.94	
Insurance.....	17,158.31	
Provincial and municipal taxes.....	1,355.14	
Balance carried down.....	81,213.99	
		\$571,729.53

REVENUE

Bullion proceeds, less exchange.....	\$565,745.39	
Bond and bank interest earned.....	5,731.00	
Miscellaneous recoveries.....	253.14	
		\$571,729.53

The profit and loss account shows the following:—

DEBIT

Redemption of pre-production development costs.....	\$50,002.50	
Reserved for plant depreciation.....	31,509.24	
Surplus, July 31, 1926, carried to balance sheet.....	58,070.49	
		\$139,582.23

CREDIT

Surplus, July 31, 1925.....	\$58,368.24	
Balance brought down.....	81,213.99	
		\$139,582.23

Summary of Underground Operations.—During the year ending July 31, 1926, the following underground operations were carried out:—

	Feet	Cost per foot
Drifting and crosscutting.....	7,643.5	\$12.28
Raising.....	1,359	16.43
Sinking.....	39.5	146.12
Total footage.....	9,042	

Of the 64,676 tons of ore hoisted, 46,299 tons were taken from the stopes and the remainder from development. The cost of ore per ton delivered to the primary crushing plant was \$2.48.

For the year, a total of 15,306 feet of diamond-drilling was done at a cost of \$1.61 per foot.

Mill.—Towards the end of the fiscal year, extensive renovations and additions were made to the milling plant, and the daily capacity of the plant raised to 300 tons per day. The enlarged plant was in operation by July 1, 1926.

An addition, 60 by 34 feet, was made to the mill for the filter section, and another addition, 30 by 40 feet, for the tube mill and tables. The two small Hardinge ball mills were replaced by one 8-foot Hardinge mill, thereby doubling the ball-mill capacity. This new mill is driven by a 150 h.p. motor, 400 r.p.m. A tube mill, 5 by 18 feet, driven by a 75 h.p. motor, 400 r.p.m., was also added.

One thickener was converted to an agitator for additional agitation capacity. Formerly a four-step countercurrent decantation followed the agitators, but in the new scheme the increased capacity is obtained by using two tanks in parallel for primary thickeners and using the remaining two tanks in parallel for a single-step wash. This step is followed by a duplex, 8-foot, 10-disc, American filter on which the pulp is given a two-stage wash.

Six Deister, Plat-O, slime tables were installed, and in the new flow-sheet follow the agitators. The pyrite is separated and returned to the grinding circuit, and the tailings pass to the thickeners and filter.

During the year under review, the mill treated 64,522 tons of ore of an average value of \$9.74 per ton, or a gross value of \$628,247.72, from which bullion to the value of \$565,995.60 was recovered. This represents a recovery of \$8.77 per ton.

Ore Reserves.—The ore reserves at the mine were estimated at approximately 300,000 tons of a gross value of about \$2,475,000. Of this amount approximately 55,000 tons of an estimated value of \$520,000 were broken.

Cost of Production.—The costs of production for the year are as follows and are compared with those of the previous year:—

	1925-26	1924-25
Development.....	\$2.36	\$1.62
Ore extraction.....	2.48	3.06
Crushing, conveying, and milling.....	1.37	1.56
Shipping and marketing bullion.....	.08	.09
General camp maintenance.....	.19	.21
Administration at the mine.....	.46	.54
Head office expense.....	.09	.12
Corporate expense.....	.28	.34
Taxes.....	.02	.05
Insurance.....	.27	.25
Total.....	\$7.60	\$7.84

The increase in development charges is due to the fact that in 1925-26 the work underground amounted to 9,042 feet as compared with 4,989 feet in the year 1924-25; the diamond-drilling in 1925-26 was 15,306 feet, as compared with 12,880 in 1924-25.

The total production to the end of July 31, 1926, is as follows:—

From bullion produced during the year.....	\$565,995. 60
From bullion produced during former years.....	1,770,425. 25
Total.....	\$2,336,420. 85

The average value per ton for 1925-26 was \$9.74, as compared with \$10.62 for 1924-25.

The average number of men employed during the year was: mine 100, mill 19, surface 35.

Walsh-Katrine Gold Mines, Limited

The authorized capital of this company is \$3,000,000, in shares of \$1 par value, of which about one-half are issued. The directors are: Hugh Walsh, president; D. M. Morin, vice-president; W. R. Lowery, second vice-president; W. O. Taylor, Cobalt, secretary-treasurer. The company operated its property in Katrine township, district of Timiskaming, with an average force of 24 men during the year.

A second 60 h.p. boiler and a 10- by 12-inch hoist were added to the plant; a new office building was erected, and a new bunk-house, 20 by 30 feet.

The shaft was continued from 267 to 515 feet, and levels were established at 375 and 500 feet. Up to the end of the first quarter of 1926, drifting and crosscutting amounting to 500 feet was done on the 250-foot level, 30 feet on the 375-foot level, and about 800 feet on the 500-foot level.

Western Ontario Mines, Limited

The directors and officers of this company remain as reported in the 34th Annual Report of the Department of Mines. The mine is near Schreiber, district of Thunder Bay.

The plant was shut down in September, 1925, and no work carried on until May, 1926, when operations were again started.

To date, in addition to the shaft which has reached a depth of 255 feet, the underground development consists of approximately 525 feet of crosscutting and 190 feet of drifting, all on the 240-foot level. Work at the present is confined to drifting on the "copper" vein.

Two men are employed underground, while the surface operations are all performed by Louis Fenning, the manager.

Wright-Hargreaves Mines, Limited

This company has a capital of \$2,750,000 in shares of \$1 par value. The board of directors comprises: Oliver Cabana, Jr., president; Edwin Lang Miller, vice-president and secretary; Gerard F. Miller, treasurer; Ralph Hochstetter, Charles G. Duffy, Oliver G. Donaldson, and Harcourt Ferguson. James E. Grant is general manager. The mine is in Teck township, district of Timiskaming. The mine office is at Kirkland Lake, and the executive offices at Liberty Bank Building, Buffalo, N.Y. An average of 200 men is employed.

The net profits for 1925 were \$1,209,644.58, as compared with \$535,049.77 in 1924. Dividends paid amounted to \$687,500, as compared with \$343,750. The surplus stands at \$458,515, after providing \$95,000 for taxes; preliminary development cost \$30,342.48, and exhaustion of mine \$114,725. This compares with the previous surplus of \$172,635.60.

The following is the general manager's report:—

During the year 147,939 tons of ore were treated, and the bullion recovered therefrom amounted to \$1,913,401.82, with an average value per ton of \$12.93.

The mill operated 89.05 per cent. of its possible running time, and treated on an average of 402 tons per day, an increase of 172 tons per day over the same period of a year ago.

Analysis of operating costs, reproduced below, shows a total cost per ton milled, including the year's expenditure for exploration and development, of \$5.008 per ton.

ANALYSIS OF OPERATING COSTS

Description	Total cost	Cost per ton milled
Development and exploration.....	\$111,371.42	\$0.753
Stoping.....	196,140.73	1.326
Transporting ore (hoisting, etc.).....	93,357.42	.631
Milling charges.....	171,487.80	1.159
Marketing bullion.....	14,485.68	.098
General and undistributed charges (roads and general surface, storehouse, maintenance miscellaneous mine buildings, administration and management, property taxes, insurance interest and exchange, legal expenses, donations, and miscellaneous).....	74,667.36	.504
Depreciation plant and equipment.....	79,420.82	.537
Total.....	\$740,931.23	\$5.008

SUMMARY OF DEVELOPMENT AND EXPLORATION December 31, 1925

	Drifting		Shaft-sinking	Crosscutting		Diamond-drilling	
	ft.	in.	ft.	ft.	in.	ft.	in.
December 31, 1924.....	13,821	0	1,756	2,431	6	2,516	6
Fiscal year.....	4,687	6	625	601	0	2,234	0
December 31, 1925.....	18,508	6	2,381	3,032	6	4,750	6

The summary of total bullion production, including the value per ton treated as well as actual tons milled, since the commencement of operations in 1921, is herewith shown:—

	Months	Tons milled	Value per ton	Bullion produced
May, 1921, to December, 1921.....	8	36,081	\$13.00	\$468,665.64
1922.....	11	66,181	11.52	762,752.84
1923.....	12	79,242	9.52	754,978.81
1924.....	12	84,487	12.89	1,088,725.53
1925.....	12	147,939	12.93	1,913,401.82
Total.....		413,930	\$12.05	\$4,988,524.64

Mining and Development.— For practically the whole year, our mining and development was concentrated around No. 1 or North vein. A 500-foot crosscut was run on the 700-foot level, connecting No. 1 and No. 3 shafts. This makes three haulage-ways, between our No. 1 and No. 2 ore bodies. A fourth crosscut, connecting No. 1 and No. 3 shafts at the 1,250-foot level, is now under way.

During the year, No. 1 shaft was sunk from the 700-foot level to a depth of 1,271 feet. At this point the ore is in the shaft and is of a very good grade. During the development work on No. 1 vein, ore has been opened up on the 400-, 700-, 850-, and 1,125-foot levels.

The station at the 1,250-foot level has just recently been cut, and the small amount of drifting to date shows the same grade and quality of ore as that encountered in the upper levels. Further, a second body of ore, approximately 40 feet south of No. 1 vein, has been cut. While as yet no drifting has been done on this new vein, the assays taken were very satisfactory. As a whole, our development for the year has been very encouraging, inasmuch as the drifting done on No. 1 vein is almost entirely in ore, and the ore opened up has been the most continuous and consistent so far encountered on the property.

Construction.—During the latter part of November an additional compressor was installed delivering 1,000 cubic feet of air per minute, at 100 pounds pressure; accordingly, during the month of December, we were enabled to add more machines underground, greatly increasing our development.

An electric hoist was also installed underground for shaft-sinking, having a hoisting capacity of 3,000 pounds at 300 feet per minute.

The second electric locomotive for hauling ore underground was ordered.

An addition to the power-house was completed to accommodate the new compressor. Also a suitable machine shop was constructed and equipment for same purchased.

Milling.—During the month of March our milling capacity was stepped up to 400 tons per day, as outlined in our plans of the latter part of the preceding year. This tonnage was consistently maintained throughout the year, with the result that the average tonnage per day treated for the year showed 172 tons per day greater than that of the preceding year. A concerted attempt to reduce our tailing loss was made, with some indications of success.

To sum up the result of our year's programme, the mining and development, including increased tonnage in connection with our milling operations, has been very favourable.

GRAPHITE

Black Donald Graphite Company, Limited

The mine and mill at Whitefish lake, Brougham township, Renfrew county, was operated all through 1925, except for three weeks at the beginning of the year. The mine is situated 14 miles from Calabogie, which is the post office of the company.

About 90 per cent. of the product goes to the United States. All the graphite is shipped as a finished product for the different uses to which each grade is adapted. Owing to the high carbon content, 96 per cent. of the higher grades of flake graphite, it is especially valuable as a lubricant flake. The semi-amorphous and crystalline are graded for the other uses, such as foundry facings, paints for iron and steel, and stove polish.

The capacity of the mill is 12 to 13 tons a day of finished product. During the year 1925, production amounted to 2,250 tons of all grades. A Sperry press, 30-inch frame, with 14 plates, was added to the mill to increase and improve the No. 5 plumbago, which formerly graded 63 to 65 per cent. carbon.

The officers of the company are: R. F. Bunting, president and treasurer; R. A. Telfer, Calabogie, Ont., secretary; C. N. Daly, superintendent. An average force of 34 men was employed, 10 of these being in the mine. During the year, 21 diamond-drill holes were put in, totalling a depth of 976 feet.

GYPSUM

Ontario Gypsum Company, Limited

The property at Caledonia was operated throughout the year, and the Lythmore plant till the end of May.

The mine at Caledonia, located on lots 9 and 10, range I, Seneca township, Haldimand county, was operated at full capacity. About 90 per cent. of the ore mined was obtained from the north and east workings and the balance from the west.

The gypsum block plant previously operated by the Ebsary Gypsum Company was acquired in August by the Ontario Gypsum Company, which continued the manufacturing of roof, floor, and partition tile. This plant has a capacity of about 7,000 square feet of tile per day.

The Mussen stones in the mill were replaced by Kent mills for raw grinding. New mixers and bins were also added.

The mine produced 89,173 tons of ore during the year, the greater part of which was marketed approximately as follows:—

	Tons
Crushed rock (used in the manufacturing of cement).....	25,000
Hardwall plaster.....	25,000
Gypsum board and block.....	24,000
Stucco and finish.....	6,000

The mine and plants employed an average of 207 men.

The mine at Lythmore, located on lot 29, in concessions III and IV of Oneida township, produced 3,929 tons of gypsum, which was manufactured into hardwall plaster. The ore was mined from two levels in the new shaft.

On an average 33 men were employed.

The officers of the company were: W. G. Case, Buffalo, N.Y., president; R. E. Haire, Paris, Ont., secretary-treasurer; A. J. Parkhurst, Caledonia, Ont., general superintendent; L. V. Robinson, Caledonia, assistant general superintendent; J. C. F. McPherson, superintendent at Lythmore.

LEAD

Forbes Galena Mines, Limited

The Frontenac lead mine, situated in Loughborough township, Frontenac county, is a property of some 330 acres consisting of the south half of lot 16 and part of lot 15 in concession IX, and the south half of lot 14 in concession X. The arrangement of the lots is such that the property extends for a mile and a half along the course of the vein.

The Toronto-Ottawa main line of the Canadian National Railway crosses the south part of lot 16 within 200 feet of No. 1 shaft. The nearest station is Perth Road, which is about one mile from the mine.

The property was formerly owned by the North American Smelting Company, Limited, of Kingston. The mine has not operated since 1913, but with the increased price of lead and the fact that a similar deposit has been satisfactorily worked at Galetta, attention has again been given to the Frontenac lead mine, which was first worked as early as 1866.

In July, 1924, the No. 3 shaft was pumped out for Joseph Savage of Buffalo, N.Y., and examined by John E. Hardman of Montreal. In April, 1925, the No. 1 shaft was dewatered for Payne, Webber and Company of Boston, Mass., and examined by W. R. Wade, formerly of the Northern Zinc Company, Edwards, N.Y.

In 1926 the property was bought by John M. Forbes acting for a group of Ottawa valley people. Forbes Galena Mines, Limited, was incorporated January 15, 1926, with a capital of \$150,000 preferred stock in shares having a value of \$100 each, and \$10,000 common stock of no par value.

Work of dewatering No. 1 shaft was carried out, and in May, 1926, the shaft had been repaired to the 100-foot level and the overhauling of the concentrating mill was being done.

The officers of the company are: J. S. Gillies, Braeside, Ont., president; C. M. Edwards, Ottawa, vice-president; P. B. German, Ottawa, secretary-treasurer; John M. Forbes, Ottawa, managing director; W. T. May, Perth Road, Ont., superintendent.

The head office of the company is at 36 Central Chambers, Ottawa. Thirty-one men were employed at the mine.

Kingdon Mining, Smelting and Manufacturing Company, Limited

The plants of this company at Galetta, in the township of Fitzroy, Carleton county, were in continuous operation throughout the year 1925.

The main shaft was sunk an additional 175 feet, from 900 to 1,075 feet, stations being cut at the 900- and 1,025-foot levels and locomotive sheds driven off both these stations.

Crosscutting totalling 402 feet was completed on each of the three lower levels as follows: 650-foot level, 33 feet; 900-foot level, 159 feet; 1,025-foot level, 210 feet.

A total of 4,441 feet of drifting was completed during 1925 as follows:—

Level	Drift	
	East	West
650-foot.....	feet 610	feet 817
775-foot.....	550	824
900-foot.....	706	934

The bulk of the production for the year came from shrinkage stopes on the 650- and 775-foot levels, stoping on the 900-foot being confined solely to breast stoping, preparatory to placing the stulls and lagging.

A Worthington, triple-plunger pump, type VTSA, 7½ by 10 inches, rated at 300 gallons per minute, was installed on the 525-foot level, pumping to surface. The old pump of this same type, previously located on the 400-foot level, was moved to the 1,025-foot and discharges to the sump on the 525-foot. Both pumps are driven by 75 h.p. motors.

A third Atlas storage-battery locomotive was added to the mine equipment.

At the smelter, the Scotch hearth was in continuous operation, in addition to which the blast furnace, treating the grey slag from the hearth, was run for 11 days between October 26 and November 5.

The staff at the mine, concentrator, and smelter remains unchanged.

The working force, exclusive of the office staff, averages about 173 men, 136 of whom are employed underground, 13 in the smelter, and 24 in the mill and on surface work.

MICA

Loughborough Mining Company, Limited

This company operated the Lacey mine at Sydenham, Loughborough township, Frontenac county, throughout the year 1925.

The 6,000 pounds of rough-cobbed mica produced weekly came entirely from the open pit.

A prospect drift was run into the hill for a distance of 100 feet at the south-west side of the shaft.

An average of 18 men was employed.

The company has a capitalization of 100 shares, par value \$100.

G. W. McNaughton, Sydenham, is manager, and R. Smith is superintendent.

S. Orser and D. J. Wilson

The mica deposit on lot 32, concession XV, Faraday township, Hastings county, produced about 200 tons of black mica during 1925. A deposit of dark amber mica was also uncovered on lot 31, concession XV, from which a small quantity was shipped.

Both properties, which are near Bancroft, have been optioned to a syndicate.

An average of five men was employed while the property was being worked.

NICKEL AND COPPER

International Nickel Company

This company owns all the capital stock of the International Nickel Company of Canada, Limited. The stock of the parent company consists of: common shares (par \$25) \$50,000,000 authorized, \$41,834,600 outstanding; preferred 6 per cent., non-cumulative (par \$100) \$12,000,000 authorized, \$8,912,600 outstanding. The officers of the parent company are: chairman of the board, Charles Hayden; president, Robert C. Stanley; vice-president, secretary, and treasurer, James L. Ashley. The executive committee consists of: chairman, Charles Hayden; William E. Corey, John Foster Dulles, Reg. Halladay, and Robert C. Stanley. The directors are: James L. Ashley, New York; Reg. Halladay, Cresskill, N.J.; W. J. Hutchinson and Seward Prosser, Englewood, N.J.; Andrew V. Stout, William E. Corey, William N. Cromwell, John Foster Dulles, New York; Charles Hayden and Robert C. Stanley, New York; William T. Graham, Greenwich, Conn.; J. L. Agnew, Copper Cliff, Ont.; Wm. W. Mein, San Francisco, Cal.; Thomas Morrison, Pittsburgh, Pa.; Britton Osler, Toronto.

The general offices of the parent company are located at Bayonne, N.J.; the executive and financial departments at 67 Wall Street, New York.

The head offices of the mining and smelting division are at Copper Cliff, Ont.

The following information is extracted from the twenty-fourth report of the company, dated March 1, 1926, and covers the nine month period, April 1 to December 31, 1925, the fiscal year having been changed at this time to conform to the calendar year:—

All of your plants ran continuously throughout the year. Uniform monthly sales materially aided your executives in efficiently conducting operations and maintaining low costs of production.

A competent and experienced technical staff is constantly endeavouring to improve metallurgical processes and to better the quality of products.

At the Port Colborne works, which since 1922 has refined all the nickel sold by your company, nickel of the highest purity (99.9 per cent.) is now being efficiently and economically produced in a temporary unit. Provision for an output of 6,000 tons per annum of this special grade of nickel will be made during 1926, which will enable your management to meet a growing demand for pure nickel. A further economy resulting from this process is the recovery of the platinum metals.

Mine development work, mentioned in previous reports, was continued during the year and has added materially to your ore reserves.

Diamond-drilling at the Frood mine, which is the largest of the company's ore deposits, has proved the existence of an extensive tonnage of high-grade ore at depth, which is similar in many

respects to Creighton ore. This development is particularly encouraging, and a new shaft will be started on this property as soon as the market demand for nickel calls for a substantial increase in mining operations.

The Huntington works has completed its third year of successful operation. During this period the mill, which was built to produce hot-rolled sheets and bars, has been gradually equipped to produce cold-rolled sheets, cold-drawn rods, and seamless tubes. A strip mill is being installed to produce cold-rolled strip, a form for which a market exists both in nickel and monel metal.

As stated in previous reports, the demand for sheets of high surface finish has been constantly growing, and monel metal and nickel in this form are well known and widely used. Prospects of a further increase in business of this character are so apparent that your management has ordered another cluster mill together with necessary finishing equipment. This installation will be completed during the year and will require but a comparatively small capital expenditure.

Additional natural gas reserves have been secured under satisfactory terms which should assure the company an adequate supply of this important fuel for the life of the gas field.

Capital Expenditures.—For the nine months ending December 31, 1925, there were expended and charged to capital account sums aggregating \$3,995,476.53, as compared with \$471,734.80 for the previous year. The distribution was as follows: Copper Cliff, including mining properties, \$3,698,138.57; Port Colborne, \$57,840.40; Huntington works, \$231,926.19; and Bayonne works, \$7,571.37.

The International Nickel Company of Canada, Limited, recently acquired ore lands and certain other assets from the Anglo-Canadian Mining and Refining Company, Limited. These lands are adjacent to your mines in the Sudbury district of Ontario and add materially to ore reserves. Payment was made by the delivery of the Canadian company's serial ten-year, five per cent. notes.

Financial.—The operating profit for nine months was \$5,305,534.19, from which was deducted \$672,708.65 for depreciation of plants, \$307,137.18 for depletion of ore reserves, and \$88,288.09 for other charges, leaving a net profit for nine months of \$4,327,400.27, compared with a net profit of \$2,924,057.94 for the preceding year (12 months). After deduction of three preferred dividends, amounting to \$401,067.00, and two common dividends, amounting to \$1,673,384.00, the surplus on December 31, 1925, was \$15,302,092.71, an increase of \$2,162,949.27.

Earnings applicable to the common stock were \$3,836,333.27, equivalent to \$2.29 per share for the nine months ending December 31, 1925, which is at the rate of \$3.05 per share per year.

The balance sheet shows that the additions to property account, less recoveries, were \$3,995,476.53, which includes \$3,397,900.00 for acquisition of properties, and that \$86,982.55 was written off for dismantlement and charged to reserve fund. The total property account, after deducting depreciation and depletion of ore reserves, is \$53,060,026.98, as compared with \$50,044,396.28 on March 31, 1925.

Net current assets of \$15,055,134.35 are in excess of last year's figures by \$919,370.72.

Dividends.—The company's business, as indicated by quarterly and annual earnings for the last two years, has shown a steady recovery from the demoralized condition existing in the metal industry during the period of deflation immediately following the war. Careful and intelligent research has replaced, with diversified industrial business, losses incurred by disarmament.

The price of nickel during 1923 and 1924 was subnormal; and while the price to-day is lower than it was in pre-war years and substantially less than during the war, the company has, nevertheless, been able to show increased earnings. Current profits plus a strong financial condition decided your directors to inaugurate dividends on the common stock on September 30, 1925, after a lapse of six years, the last dividend having been paid March 1, 1919.

Three dividends of \$1.50 each on the preferred stock were paid during the period covered by this report. Distributions of 50 cents on the common stock were made on September 30, 1925, and December 31, 1925.

Shareholders.—The number of preferred shareholders was 1,472 on December 31, 1925, as compared with 1,509 on March 31, 1925. The number of common shareholders was 9,204 on December 31, 1925, as against 12,447 on March 31, 1925.

The total number of shareholders at the close of the calendar year was 10,334 compared with 13,558 on March 31, 1925.

Creighton Mine

Operations at the Creighton mine were continuous throughout the year.

The work of installing a third underground crusher at the 26th level with its attendant ore passes, ore pocket, and skip loading station was completed and put into operation during the year.

The bulk of the production was obtained from stopes and pillars between the 12th and 16th levels, with some additional stoping being done on the 20th and 23rd levels.

Development work consisting of drifting, crosscutting, raising, and box-holing was done throughout the mine. The main portion of this work was done on the 23rd and 26th levels with the addition of considerable drifting and raising above the 5th level in the vicinity of No. 2 shaft, where a considerable body of ore is being developed.

A large amount of diamond-drilling was done underground from several of the lower levels.

In the rock-house, experimental work in the use of a magnetic pulley to assist in ore sorting was successfully tried out, and during 1926 the rock-house is being equipped with four of these pulleys. The advantage claimed, besides economy in man power, is a cleaner separation than by sorting entirely by hand.

An average of 418 men was employed during 1925.

The staff at the mine includes: W. J. Rolfe, superintendent; Chas. Lively, mine foreman; J. E. Treasure, assistant mine foreman; John Symons, master mechanic; and Alex. McIntyre, chief electrician.

No. 3 Mine

In addition to extensive diamond-drilling, some mining was done at the No. 3 mine of the International Nickel Company during the months of June to October, 1925.

This work was mainly confined to stoping on the 3rd level, the ore being shipped to Copper Cliff for milling and smelting test purposes.

J. Brown was mine foreman in charge of this work and 28 men were employed during the five months of operation.

Copper Cliff Smelter

At Copper Cliff, three blast furnaces and three converters were in continuous operation throughout 1925; four Wedge furnaces and the reverberatory furnace also ran throughout this period.

The smelter force averaged 645 men, which figure also includes the force of O'Donnell roast yard, High Falls power plant, and the general offices.

Donald MacCaskill is the smelter superintendent, and J. W. Rawlins, metallurgist.

Mond Nickel Company, Limited

The Canadian officers and staff of the Mond Nickel Company remain unchanged.

Plants at Coniston

Throughout the year 1925 the Mond Nickel Company operated three blast furnaces and from three to four converters at the Coniston smelter.

A fourth 13- by 30-foot converter was installed, replacing another 10- by 26-foot shell and bringing the converter equipment up to four 13- by 30-foot and one 10- by 26-foot converters, all of the Pierce Smith type.

A second 16- by 200-foot stack for furnace and converter gases was built. No changes were made in the blast furnaces or furnace equipment.

During the year the company installed and put into operation two units of a "contact" sulphuric acid plant, having a combined capacity of roughly 25,000 tons of acid per year.

In this plant the gas is taken from the converter hoods and, after the usual purification and drying, passes through a heat interchange to the contact mass of platinized asbestos; from there it passes to absorption towers, from which

the sulphuric acid goes to the shipping tanks. An oleum system is installed where further sulphur trioxide is absorbed and oleum of any desired strength produced, as required.

Officials of the company state that the plant is working very satisfactorily and is making acid of an excellent quality.

The quartzite quarry at Coniston was worked throughout the year, producing 49,500 tons of quartzite for converter flux.

No changes were made in the sintering plant or the concentrator during the year.

The average force employed at the Coniston plants was 686.

Frood Extension Mine

Operations at the Frood Extension mine of the Mond Nickel Company during the year consisted chiefly of development work in the mine and construction of the surface plant.

Underground development, aside from shaft-sinking, was confined to the 1,400-foot or 8th level. Here 650 feet of drifting and 400 feet of crosscutting (at an angle of 45 degrees) was completed. Section-cutting, for the purpose of further defining the ore body, was done in four stopes: 8.1, 8.3, 8.2, and 8.4. These stopes when fully section-cut will have a width of 75 feet and a length determined by the width of the ore body, and will be separated from adjacent stopes by a 25-foot rib pillar.

The shaft was sunk 469 feet, from a depth of 1,267 to 1,736 feet; stations being cut at 1,300, 1,400, 1,550, and 1,700 feet. In addition to this sinking and station-cutting, the work of retimbering the upper portion of the shaft was completed.

This upper portion of the shaft as previously timbered was divided into four compartments and has now been changed to three compartments, allowing two hoisting compartments, 5 feet 4 inches long by 6 feet wide, between the guides, with a pipe and manway compartment, 5 feet 4 inches by 4 feet, in the clear.

The following buildings were erected on the surface:—

Dry-House.—A change-house, 106 by 32 feet, was built. This building also has a 12-foot lean-to, extending the entire length on one side, which provides accommodation for the shift-boss office and change, engineer's room, first-aid room, and showers and toilet. It also has a basement in one end housing the heating boiler for the entire plant.

Machine Shop and Blacksmith Shop.—This building is 121 by 32 feet, with a tool and foreman's room at one end. The principal equipment installed to date is a lathe, pipe-threading machine, and an Ingersoll-Rand, type 550, drill sharpener.

Office and Warehouse.—This building is 90 by 30 feet, one end of which is used as a warehouse, while the other end is partitioned off to accommodate the mine offices and draughting-rooms for the engineering staff.

Power-House.—An annex, 22 by 18 feet, was built to the power-house to provide for switchboard equipment.

All these buildings are of brick and steel construction with Robertson's process roofing and, with the exception of the blacksmith shop, have concrete floors.

Alterations were made to the rock-house, the ore bins being rebuilt and a picking belt and trommel installed.

A new air compressor was installed in the power-house. This machine is an Ingersoll-Rand, type PRE2, 30 by 20½ by 24 inches, rated at 3,300 cubic feet per minute, and driven by a direct-connected, 666 h.p. synchronous motor.

Ore was shipped throughout the year to the Coniston smelter, coming mainly from the development work in the drifts and crosscuts in addition to which ore was also broken in the shaft which was put down through the ore body in the early months of the year.

Shipments to the smelter were averaging about 2,000 tons per month at the end of the year.

A. D. Carmichael, Box 480, Sudbury, Ont., is the mine superintendent, and an average of 103 men was employed throughout the year.

Garson

The Garson mine of the Mond Nickel Company was operated steadily throughout the year under the superintendence of A. L. Sharp.

The shaft was sunk an additional 209 feet and a station cut at the 1,200-foot level. Other development to the extent of 2,498 feet, consisting of 1,505 feet of drifting and crosscutting with 993 feet of raising, was completed.

The total tonnage hoisted, including waste, was 322,059 tons.

A storage-battery locomotive was added to the mine equipment. This locomotive is being used for tramping on the 8th level, where the bulk of the present production is being obtained. This is a Goodman locomotive, class A, type 76-0-4-T, with a battery of 48 Exide cells, the chassis weighing 6,000 pounds and the battery 1,140 pounds.

An average force of 327 men was maintained.

Levack

In common with all the other nickel-copper mines of the area, the production at Levack was greater in 1925 than in 1924.

In 1925, the tonnage hoisted, ore and waste, at Levack was 411,561.

Development work completed comprised 5,003 feet of drifts and crosscuts in addition to 2,684 feet of raises. This development was chiefly carried on on the 7th level.

During the summer a magnetic sorting plant, working on the same principle as the plant erected at Garson in 1924, was built. The structure for this plant, the main building of which is 72 by 37 feet, is of brick and steel. The plant went into operation on October 28, 1925.

F. J. Eager, Levack, Ont., is superintendent; J. Lyons is the mine foreman.

An average force of 345 men was employed during 1925.

Worthington

During 1925, 190,320 tons of ore and waste were hoisted at the Worthington mine of the Mond Nickel Company.

Development work consisted of the following: 190 feet of shaft, part of which was raised above the 7th (1,000 feet, vertical depth) level and the balance sunk below this level; a winze sunk 200 feet from the 7th to the 8th (1,200 feet) level; drifts and crosscuts, totaling 1,068 feet, chiefly on the 7th and 8th levels; raises to the extent of 540 feet.

A galena vein was encountered in the shaft below the 7th level, which has persisted in the shaft to the present. The writer is informed that the galena carries very little or no silver.

Several small pockets of gas were encountered in the progress of sinking this portion of the shaft. Unfortunately, it has not been possible to get samples of this gas for analysis. However, two samples of gas obtained from diamond-drill holes at Garson and at Creighton were analyzed by the Dominion Department of Mines. The similarity of the composition of these gases, although the proportions of the main constituents are practically reversed, leads to the assumption that the Worthington gas will probably have a somewhat similar composition. The determinations of these gases were as follows:—

Constituents	Gas from drill-hole at Garson mine	Gas from drill-hole at Creighton mine	
		No. 1	No. 2
	per cent.	per cent.	per cent.
Carbon dioxide (CO ₂).....	nil	nil	nil
Oxygen (O ₂).....	0.63	nil	0.43
Methane (CH ₄).....	62.70	38.03	41.25
Ethane (C ₂ H ₆).....	5.93	4.42	2.12
Hydrogen (H ₂).....	nil	nil	nil
Nitrogen (N ₂).....	30.44	57.55	56.20
Helium (He).....	nil	Insufficient sample for test	

W. J. Mumford, Worthington, Ont., is the mine superintendent at Worthington and had employed throughout the year a force averaging 172 men.

SILVER

Beaver Auxiliary Mines, Limited

The shaft on this property in the township of James, district of Timiskaming, was pumped out in May. The company is a subsidiary of the Beaver Silver Mines and has a capital of \$2,000,000 in shares of \$1 par value. The head office of the company is in the Lumsden Building, Toronto. The board of directors comprises: F. L. Culver, president; F. C. Finkenstaedt, vice-president; W. H. Alderson; Robert Graham, secretary-treasurer. H. L. Donaldson is manager.

Mining operations were carried on during July and in the last quarter of the year when thirty men were employed. Development work during this period comprised 65 feet of drifts and 65 feet of crosscuts on the 200-foot level, 164 feet of drifts and a 40-foot crosscut on the 300-foot level.

In January, 1926, a start was made in the sinking of the shaft to the 800-foot level.

Brewer, Sullivan and Richardson

The Adanac property, in the township of Coleman, district of Timiskaming, was leased to Brewer, Sullivan and Richardson in September. The mine was pumped out and operations were begun on the winze level at a depth of 300 feet on October 12 and continued for a few weeks. No ore was shipped.

Canadian Lorrain Silver Mines, Limited

Operations were conducted during the year on the property in South Lorrain, district of Timiskaming, with an average working force of 30 men. The company is a subsidiary of the Huronian Belt Company. Dr. J. Macintosh Bell is consulting engineer, and Hugh MacMillan is manager.

During the fiscal year ending February 28, 1926, the total development work amounted to 2,247 feet of drifting, 909 feet of crosscuts, 188 feet of slashing, and 394 feet of raises and a 5-foot winze. Of this work, 240 feet of drifting was in No. 1 tunnel; 189 feet of drifting and the 14-foot crosscut on No. 2 level; 719 feet of drifting, 819 feet of crosscuts, and 291 feet of raises were on the 250-foot level; 1,099 feet of drifting, 76 feet of crosscuts, and a 108-foot raise was on the 350-foot level.

Commodious camp buildings were erected, and plans are being drawn for the erection of a 50-ton concentrating mill. These buildings comprise a cookery, 52 by 24 feet, with an annex 16 by 22 feet for cooks' quarters, and five 10-men huts, each 22 by 20 feet.

The major development during the year was the finding on the 350-foot level of a high-grade ore shoot, 109 feet long, of an average width of 11 inches of 750-ounce ore.

Capitol Silver Mines, Limited

Capitol Silver Mines, Limited, has an authorized capital of \$4,000,000 in shares of \$1 par value, of which \$3,518,339 shares are issued. The officers of the company are: J. P. Bickell, president; Balmer Neilly, secretary-treasurer. The directors are: J. P. Bickell and Joseph Errington, Toronto; W. J. Sheppard, Waubauskene, Ont.; J. B. Tudhope, Orillia, Ont.; and D. H. McDougall, Stellarton, N.S. The head office of the company is in the Standard Bank Building, Toronto.

Mining operations were carried on in the early part of 1925 with a force of some 40 men, and in the latter part of the year and the first half of 1926 with a force of 20 to 25 men, trenching the surface and examining the most favourable ground for silver discovery on mining claims H.S. 363-65, 369, and 352, in Nicol and Haultain townships, district of Timiskaming. On claims H.S. 363 and 369, veins of great length containing cobalt and silver are being explored.

The expenditures on surface work for the fiscal year ending June 30, 1926, amounted to \$5,680, and the total expenditures on development, including diamond-drilling, amounted to \$27,090, bringing the development charges to date to \$150,073.

The Keewatin diabase contact was located by diamond-drilling from the bottom level of the mine at a depth of about 1,020 feet.

W. J. Dobbins was manager during 1925, and H. G. Young succeeded him as manager in 1926.

Castle-Trethewey Mines, Limited

This company has an authorized capital of \$2,000,000 in shares of \$1 par value. The property is in Haultain township, district of Timiskaming. The officers of the company are: J. P. Bickell, president; J. B. Tudhope, vice-president; Balmer Neilly, secretary-treasurer. The other directors are: W. J. Sheppard, Waubauskene, Ont.; S. R. Wickett and Gordon Taylor, Toronto. The head office of the company is in the Standard Bank Building, Toronto.

R. J. Ennis is consulting engineer, and H. G. Young is mine manager, having succeeded Murray D. Kennedy at the end of 1925. The working force averaged 120 men during 1925.

The following is taken from the manager's report for the fiscal year ended June 30, 1926:—

The advent of electric power in March, 1926, made it possible to increase development from 400 feet to 1,000 feet per month. The nature of the ore deposits in this field makes it essential constantly to carry on a large development programme.

The principal development late in the year was the opening up of a rich ore body on the 625-foot level, the lowest level in the mine. A limited amount of development showed 250 lineal feet of 50- to 60-ounce ore over 5 feet.

Ore reserves were increased by 161,000 ounces to a total of 2,701,655 ounces of silver, contained in 86,615 tons of ore of an average grade of 31.2 ounces.

SUMMARY OF DEVELOPMENT

	Shafts	Drifts	Crosscuts	Raises	Winzes	Total
	feet	feet	feet	feet	feet	feet
No. 3 shaft.....	142	5,160	1,394	579	37	7,312
No. 2 shaft.....		44	59			103
No. 4 shaft.....	50					50
Total.....	192	5,204	1,453	579	37	7,465

Total footage of drifts, raises, and winzes.....	5,820 lineal feet
Percentage of this footage in ore.....	24.6 per cent
Development, 6,564 tons of 31.6-ounce grade.....	207,619 ounces
Diamond-drilling.....	1,102 lineal feet

SOURCES OF ORE FROM MINE

Source	Tons	Grade, ounces	Total, ounces
Development.....	6,564	31.6	207,619
Stopes.....	33,970	24.4	928,955
Mill dumps.....	1,254	20.0	25,080
Total.....	41,788	27.8	1,161,654

PRODUCTION

Concentrates shipped, dry tons.....	323.25	
Ounces per ton.....	3,091.21	
Total fine ounces silver recovered.....	999,234.00	
Average price per ounce.....	\$0.6789	
Revenue from sale of silver.....		\$657,843.38
Cobalt produced, pounds.....	30,879	
Revenue from sale of cobalt.....		5,314.60
Total revenue.....		\$663,157.98

PRODUCTION SINCE COMMENCEMENT OF OPERATIONS

Period	Period months	Tons milled	Ounces per ton recovered	Gross production, ounces	Gross value, silver and cobalt
Feb. 1, '22 to June 30, '22.....	5	Sorting		40,000	\$28,000.00
July 1, '22 to June 30, '23.....	12	Sorting		62,811	41,146.80
July 1, '23 to June 30, '24.....	12	7,607	46.03	350,147	229,656.95
July 1, '24 to June 30, '25.....	12	30,273	30.62	927,088	637,712.10
July 1, '25 to June 30, '26.....	12	34,425	29.03	999,234	683,610.48
Total.....		72,305	31.48	2,379,280	\$1,620,117.33

MILLING

	Tons
Ore treated from mine.....	40,534
Ore treated from dumps.....	1,254
Total.....	41,788
Waste sorted from mill.....	7,363
Actual tons milled.....	34,225
	Ounces
Total production.....	999,234
Waste sorted from crusher.....	20,274
Tailings.....	110,332
Total.....	1,129,840

CONCENTRATES PRODUCED

	Pounds	Ounces
Jigs.....	199,398	493,383
Sands.....	346,428	489,903
Slimes.....	101,340	22,373

OPERATING COSTS

	Total cost	Cost per ton milled	Cost per ounce
Development.....	\$145,210.89	\$4.218	\$0.145
Mining.....	72,896.11	2.117	.073
Tramming and hoisting.....	30,735.85	.893	.031
Milling.....	66,983.44	1.946	.067
Shipping.....	9,974.98	.290	.010
Smelting and refining.....	26,700.41	.776	.027
General expenses—mine.....	15,110.89	.439	.015
Corporate, legal transfer, and administration—head office expenses.....	18,812.44	.547	.019
General maintenance.....	5,621.48	.163	.006
Insurance and miscellaneous.....	4,907.87	.142	.005
Total.....	\$396,954.36	\$11.531	\$0.398

Power and Construction.—Turning over the mine to Northern Canada Power of 25-cycle from 60-cycle cost during the year \$22,094.75. New construction, consisting of machine shop, new dry-house, bunk-house, etc., cost \$28,009.08, making a total of \$50,103.83.

Clifton Consolidated Mines, Limited

The Provincial mine at Cobalt was operated by this company from December, 1924, to September, 1925, with an average working force of 30 men. Maurice E. Young was manager.

The development work comprised a total of 3,100 feet of drifts, crosscuts, and raises. No stoping was done, and no shipments were made.

Cobalt Contact Mines, Limited

Work was carried on continuously during 1925 at the Cobalt Contact mine in Bucke township, district of Timiskaming, with an average force of 18 men. Up to March 20 the work was under the direction and control of J. M. Aitken and Company of Toronto, and subsequently by the Cobalt Contact Mines, Limited, which company took over the option from that date.

The officers of the company are: J. M. Aitken, president; George F. Beaumont, vice-president; Alexander M. Hamilton; G. W. Adams; and James A. Stewart, secretary-treasurer. The head office of the company is at 8 Bloor Street East, Toronto. J. M. C. Dunlop is manager.

The shaft was deepened from the 115- to the 200-foot level during the year, and a total of 190 feet of raising and winzing and 1,400 feet of drifting was done.

In the latter half of the year an option was taken on the Law property, which lies north of the Contact mine and directly east of North Cobalt. Operations began on August 24 and continued until the end of the year. An average of 14 men was employed during this period, and 105 feet of sinking and 515 feet of drifting was done.

The Red Rock and Green-Meehan properties were leased from Edwards and Wright, Limited, and operations began at the Red Rock shaft on August 28 and were carried on intermittently until the first week in December, with an average force of 17 men. During this time 353 feet of drifting was done on the 110-foot level. The Green Meehan shaft was unwatered in October, and mining work was carried on in a small way until the end of the year. The work comprised 34 feet of raising and 50 feet of drifting. After the beginning of 1926, operations began on a larger scale.

During November and December, 1925, excavations were completed for a mill on the Green-Meehan property by the operating company.

The shaft on the Hunter property was unwatered in May. The shaft is 93 feet deep. No work was done.

Coleroy Gowganda Mines, Limited

This company operated their property at Leroy lake, in Nicol township, district of Timiskaming, in the first quarter and during the last five months of the year. The officials of the company are: John A. McAndrew, president; E. V. Nisbet, secretary-treasurer. The head office of the company is at 272 Bay Street, Toronto. John W. Shaw is manager, and from 17 to 25 men are employed.

During the first quarter of 1925, 228 feet of crosscuts and 166 feet of drifting was done on the 388-foot level. Upon resumption of operations in August, the shaft was sunk 100 feet and a new level established at 488 feet. An additional 50 feet of crosscutting and 189 feet of drifting was done on the 388-foot level. Up to the end of March, 1926, a total of 575 feet of drifts and 245 feet of crosscuts was driven on the bottom level.

A new bunk-house, 16 by 40 feet, and a shaft-house and 30-foot headframe were erected.

Colonial Mining Company

The Colonial property, in the town of Cobalt, Coleman township, district of Timiskaming, was operated under lease as in the two previous years by the Menago Mining Company, Limited. J. P. Hussey was manager, and the average number of men for the year was 58.

The development work done during 1925, including the Nipissing crosscut, amounted to 5,716 feet, as follows: Nipissing crosscut, 1,504 feet, of which 650 feet is on the Colonial mine; Colonial Silver Cliff Webb crosscut on the 1,130-foot level, 989 feet. Other drifting, 2,610 feet; raising, 471 feet; winzes, 34 feet; and box-holes, 108 feet.

The Cross Lake fault was encountered on the 1,130-foot level at a point about 400 feet east and 200 feet north of the southeast corner of the Violet property. The faulted zone is about 40 to 50 feet wide with an olivine diabase dike about 50 feet wide on the southwest side of the dike. The 1,080-foot level was continued in a southeasterly direction to the north boundary of the Watts claim.

The year's production consisted of 11.61 tons of high-grade and 7,589 tons of mill rock of an approximate silver content of 280,000 ounces.

The Nipissing crosscutting was continued during January, 1926, to a total length on that property of 1,005 feet. The Menago Mining Company returned the property to the Colonial Mining Company on March 31, 1926.

Coniagas Mines, Limited

Operations at the Cobalt property during the year were confined to cleaning up the mill site and disposing of stores and mechanical equipment carried on the company's books at the time of the fire in May, 1924, the principal operation being that of the Coniaurum Mines at Porcupine.

The company's capitalization and board of directors remains the same as last year, except that W. G. Watson of Toronto replaces R. P. Rogers as a director.

During the year five field parties were employed investigating, staking, and prospecting promising territory in the townships of Duprat, Boischatel, Dufresnoy, Montbray, and Rouyn in the province of Quebec, and a large number of claims were staked upon which assessment work will be carried on this summer. In the province of Ontario, certain claims in the Red Lake area and Kipling township were staked, and it is proposed to carry out a similar programme there. To date, on none of these properties in either province has sufficient work been done to justify any official statement.

Crescent Silver Cobalt Mining Company, Limited

Operations were carried on at the Trout lake property, in the southwest corner of Coleman township, district of Timiskaming, for part of the summer with a force of 15 men. Drifting was done from the adit at a point 550 feet from the entrance, and had proceeded by September 18 for a distance of 208 feet to the south and 85 feet to the north. The property closed down soon after. S. W. Barber, 19 Farquhar Street, Guelph, Ont., is president and manager. The head office of the company is at 100 McKinnon Building, Toronto.

Doherty-Easson Mining Syndicate, Limited

The Penn-Canadian mine, in Coleman township, district of Timiskaming, was operated under option by the Doherty-Easson Mining Syndicate during most of the year 1925. J. C. Houston is manager, and Richard Bandoe, mine captain. Twelve to fourteen men are employed except for the two summer months, when the mill was running and the working force was 40 to 45 men.

Considerable development work was done in the northwest corner of the property, as follows: 850 feet of crusscutting, 200 feet of drifting, and 40 feet of raising. Approximately 3,000 tons of ore was crushed between June 18 and August 7.

Genesee Mining Company, Limited

The property in Bucke township, district of Timiskaming, was closed down between April, 1925, and January 15, 1926, when work was resumed, with a force of 11 men, and a total of 424 feet of drifts and crosscuts and a 15-foot winze were driven on the 350-foot level. The property closed down on May 1, 1926.

Gowganda-Duggan Silver Mines, Limited

Operations were continued during the year on this property in Donovan township, district of Timiskaming, with a force of 15 men. James A. McVichie is superintendent.

A mining plant, comprising one 70 h.p. locomotive-type boiler, a 300 cubic foot, Rand, straight-line air compressor and a 6- by 8-inch hoist, was installed. In the last quarter of the year and the first two months of 1926, the main shaft was continued from 50 feet to a depth of 165 feet.

Gowganda Keora Silver Mines, Limited

This company has a capital of \$3,000,000 in shares of \$1 par value, of which 2,300,000 are issued. W. B. Gunton is president; George W. Mulholland, vice-president; and W. E. Smith, secretary-treasurer. The head office is at 1106 C.P.R. Building, Toronto.

In February, the company began installing plant, which comprised a 20 h.p. boiler, a two-drill air compressor driven by a 55 h.p. gasoline engine, and a 6- by 8-inch hoist, at the old Calcite Lake property in Lawson township, district of Timiskaming. The mine was pumped out in March, and drifting began on the 150-foot level on April 16.

The mining work accomplished from April 16 to January 31 comprised 70 feet of crosscuts and 100 feet of drifts on the 150-foot level, 100 feet of crosscuts and 400 feet of drifts on the 200-foot level, and 100 feet of drifting on the 275-foot level.

A 30-ton mill was erected which operated from September 1 to 15 and from October 26 to date, and milled 500 tons up to the end of January, 1926. Thomas Reilly is manager.

J. W. Hamilton

In May, J. W. Hamilton, of Cobalt, began surface work with 8 men on his property in Coleman township and Gillies limit, district of Timiskaming, about one mile south of Gillies Depot. Frank Clement was in charge of the working force, which was later increased to 15 men.

Cook and sleep camps, each about 15 by 30 feet, were erected, and a mining plant, consisting of a 40 h.p. boiler, a two-drill compressor, and a 6- by 8-inch Jenckes hoist was installed.

A 50-foot prospect shaft sunk three years ago was enlarged to two compartments and timbered. A 25-foot headframe was erected and the shaft continued to a depth of 72 feet by October 21 when operations were suspended. A power-house and a powder magazine were erected.

Haultain Mining Company, Limited

The property in Haultain township, district of Timiskaming, was operated during the latter half of the year. Work began on August 26 and was continued by Joe Melisek with a force of 16 men. The shaft was continued to a depth of 162 feet and a level established at 150 feet. Crosscuts were driven 26 feet east and 35 feet west, and drifts were driven 57 feet north and 55 feet south. Work was continued during December and January of 1926, with a force of 28 men under F. A. S. Carnegie as manager and Horace F. Strong as consulting engineer. The work done in this period comprised 130 feet of crosscuts and 180 feet of drifting on the 150-foot level, and 25 feet of drifting on the 125-foot level.

Hector Silver Mines, Limited

This company has a capital of \$2,000,000 in shares of \$1 par value. The officials are: R. A. Cartwright, president; Vernon F. Taylor, vice-president; C. C. Calvin, secretary; B. E. Taylor, treasurer. The head office is in the Excelsior Life Building, Toronto. The company operated their property at Bass lake, in the Gillies limit, district of Timiskaming, during most of the year 1925 and for the first five months of 1926. The work was under contract to Stewart Brothers, of Cobalt, who employed 12 to 18 men, and was under the supervision of W. J. Adair, of Haileybury.

A bunk-house, 17 by 35 feet, hoist-house, dry-house, and a headframe were erected, and the shaft was continued to a depth of 500 feet during the year. Preparatory to resuming sinking operations, a vertical diamond-drill hole was put down to a depth of 540 feet, intersecting the diabase conglomerate contact at about 460 feet. Levels were established at 60 feet, 150 feet, 255 feet, and 490 feet.

The following work was done on the various levels, mainly in the first five months of 1926: drifts 117 feet west and 134 feet east, a crosscut 30 feet south, and short drifts amounting to 169 feet, were driven on the 60-foot level; drifts 35 feet west and 20 feet east and a crosscut 20 feet south were driven on the 150-foot level; drifts 105 feet east and 105 feet west and a crosscut 20 feet south were driven on the 255-foot level; crosscuts 155 feet northeast, 150 feet south, and 55 feet southwest, also drifts totalling 98 feet were driven east on the 490-foot level.

Huronian Belt Company

Mining claim W.J. 9 in Nicol township, district of Timiskaming, was acquired by the Huronian Belt Company, and surface operations were begun in September. A two-compartment shaft was started with hand steel and sunk to a depth of 55 feet by the end of the year. Leonard Smith is superintendent, and 16 men are employed.

The following buildings were erected on the property: cook camp, 20 by 40 feet; bunk-house, 20 by 30 feet; office, 20 by 14 feet; smithy, icehouse, and stable, each 14 by 16 feet; magazine, 10 by 12 feet; power-house, 24 by 40 feet; and a 25-foot headframe.

Hylands-Gardiner-Johnston Claims

This group of seven claims, including R.S.C. 131-34, 140-42 in Nicol township, district of Timiskaming, were operated during the last quarter of the year under what is known as the H.J.G. option. C. L. Hershman was manager, and 33 men were employed.

Stripping began on November 11 and sinking on November 16. The shaft was continued by contract to a depth of 100 feet in February, 1926, when operations ceased. The following buildings were erected: office, 20 by 24 feet; cook camp, 28 by 50 feet; bunk-house, 20 by 40 feet; storehouse, 20 by 16 feet; stable, 16 by 12 feet; power-house, 24 by 30 feet; and smithy, 16 by 22 feet. A 25-foot headframe was also erected over the shaft.

Keeley Silver Mines, Limited

This company has a capital of \$2,000,000 in shares of \$1 par value. The board of directors comprises: F. H. Hamilton, president; J. Mackintosh Bell, managing director; E. Turk, John H. Black, James W. Bain, W. H. Stafford, and R. T. Shillington. R. S. Dening is secretary-treasurer, and the Toronto office is at 302 Bay Street.

The company operated its property at Silver Centre, South Lorrain, district of Timiskaming, with an average force of 125 men during the year 1925. M. C. H. Little is resident manager.

The report of the managing director for the fiscal year ending February 28, 1926, is as follows:—

During the period under review, the results obtained may be considered gratifying. The steady monthly production of approximately 125,000 ounces of silver has been maintained, and although the developed ore reserves have been reduced they are still substantial. The position in this respect gives no immediate cause for concern, and recent discoveries emphasize the fact that the speculative possibilities of the property are far from being exhausted.

Summary of Underground Operations.—During the year the following underground development has been carried out:—

	Feet	Cost per foot
Shaft-sinking (No. 5 shaft).....	58	\$52.14
Winze-sinking.....	170	82.55
Drifting and crosscutting No. 5 shaft.....	404	12.52
Drifting and crosscutting No. 3 shaft.....	6,795	14.07
Raising.....	641	18.95
Diamond-drilling, Keeley.....	485	4.37
Diamond-drilling (in conjunction with Mining Corporation of Canada).....	600	2.55

Some 23,210 tons of ore were hoisted. Of this amount, 19,419 tons were taken from the stopes; the remainder came from development.

The cost per ton of ore delivered to the primary crusher averaged \$4.

Results of Development.—The most interesting results obtained during the year were those in the zone occupied by veins Nos. 16 and 28 in the western part of the property, where a number of shoots of ore of varying richness were discovered at various horizons, and were in process of development at the end of the year. In this part of the property a new level is now being opened up at a depth of 820 feet. Recent developments in the right branch of Wood's vein, at a vertical depth of 620 feet, are no less promising, but this ore body has been developed since the close of the fiscal year, and only passing reference need be made to it in this report.

Mill Statistics.—During the year, 23,258 tons of ore were milled. Abbreviated statistics are as follows:—

Ore milled.....	23,258 tons
Heads, average.....	22.11 ounces
Tails, average.....	2.86 ounces
Extraction, average.....	87.50 per cent.
Average running time.....	72.60 per cent.

Production.—Production for the year (based on actual smelter returns) was as follows:—

	Pounds, net	Silver, ounces	Cobalt*, pounds
Picked ore.....	499,061	1,064,517	68,998
Concentrates.....	1,578,487	449,890	112,056
Total.....	2,077,548	1,514,407	181,054

The corresponding figures for the silver and cobalt produced during the previous year are 1,880,352 ounces and 228,450 pounds, respectively.

PRODUCTION DURING PREVIOUS YEARS

Year	Pounds, net	Silver, ounces	Cobalt, pounds
1913.....	322	872.7	.....
1914.....	2,327.4	3,183.03	.....
1918.....	145,048	39,557.25	1,061
1919.....	31,766	4,565.82	3,160.3
1920.....	119,770	8,253.44	9,896.86
1921.....	676,411.5	313,230.88	60,566.72
1922 and 1st two months 1923.....	2,286,497	1,146,961.56	196,927
Fiscal year 1923-24.....	1,973,832.75	1,600,739.68	171,357
Fiscal year 1924-25.....	2,668,241.75	1,880,351.88	228,450
Total.....	7,904,216.4	4,997,716.24	671,418.88
Fiscal year 1925-26.....	2,077,548	1,514,407.48	181,054
Total production to February 28, 1926.....	9,981,764.4	6,512,123.72	852,472.88

COST OF PRODUCTION

(Based on 23,508 tons of ore treated, producing 1,514,407 ounces of silver.)

	Total cost	Per ton	Per ounce
Development.....	\$137,900.81	\$5.87	\$0.091
Ore extraction.....	77,637.79	3.30	.051
Ore sorting.....	4,778.63	.20	.003
Milling.....	44,913.24	1.91	.030
Shipping and marketing.....	71,312.68	3.03	.047
General maintenance.....	34,920.52	1.49	.023
Administration at the mine.....	35,639.62	1.52	.024
Head office expense.....	9,493.25	.40	.006
Corporate expense.....	26,081.07	1.11	.017
Taxes.....	18,289.55	.78	.012
Total.....	\$460,967.16	\$19.61	\$0.304

Ore Reserves.—The total ore reserves opened up in the mine, as at February 28, 1926, are estimated at approximately 25,000 tons, containing about 1,500,000 ounces of silver and 120,000 pounds of cobalt. Immediately prior to the date mentioned (as well as subsequent thereto) there were important discoveries of new ore, but their development had not progressed sufficiently far to permit of their inclusion in the above estimate.

Kerr Lake Mines, Limited

Besides maintaining their pumping plant in operation, this company did some surface work in open cuts and some sorting of ore from dumps at the property in Coleman township, district of Timiskaming. R. R. Brown is manager, and from 6 to 16 men were employed, the latter number for a short period when sorting No. 3 dump.

The following is taken from the manager's report for the fiscal year ending August 31, 1925:—

The production for the fiscal year amounted to 73,428 ounces of silver from 60,385 pounds of high-grade and concentrates. The sorting of ore from No. 3 dump was discontinued early in the summer after a production of 58,428 ounces had been recovered in the period. Surface exploration, consisting of trenching and open cuts, resulted in a production of 11,000 pounds high-grade, estimated to contain 15,000 ounces of silver. This came from No. 7 vein and parallel veins south of the main east vein. A limited amount of exploration was done in the area adjacent to No. 7 vein.

La Rose Mines, Limited

This company operated the Violet property, Coleman township, district of Timiskaming, during the year and leased the Princess and the Lawson mines. The company has a capital of \$1,500,000 in shares of \$1 par value. The board of directors is as follows: E. W. Nesbitt, Woodstock, Ont., president; H. H. Sutherland, 36 King Street East, Toronto; George Parent, Quebec; J. L. Counsell, Hamilton, Ont.; J. A. Cameron, Toronto; R. J. Purdy, Toronto; J. W. Lowden, Toronto; A. W. Cowles, Sewaren, N.J.; G. E. H. Booth, Cobalt. William Cameron is secretary, and the head office is at 36 King Street East, Toronto.

G. E. H. Booth is manager, and 36 men were employed.

The following summary is from the manager's report:—

SUMMARY OF WORK DONE DURING 1925

	Shafts	Stations	Drifts	Crosscuts	Raises	Stopes
	ft.	cu. yds.	ft.	ft.	ft.	cu. yds.
Violet.....	177	174	1,248.5	412.5	234	970

DISTRIBUTION OF PRODUCTION

	Dry tons	Ounces silver
Violet.....	23.32	100,045.52
Lawson.....	8.88	41,463.88
Mill rock from the Violet mine.....	7,044.08	156,448.03
Total.....	7,076.28	297,957.43

Violet Mine

This property was operated throughout the year and produced 23.32 tons of high-grade ore, assaying 4,290 ounces to the ton, together with 7,044 tons of mill ore, assaying 22.21 ounces to the ton, a total production of 7,076.32 tons containing 256,494 ounces of silver. The greater part of this production came from the new discovery made in January on the 800-foot level of the winze in the southeast part of the property. The winze was deepened to the 930-foot level, proving the ore to be 130 feet in depth. Levels were established at 830 feet, 880 feet, and 930 feet, and a limited amount of lateral development accomplished where the ore shoot was found to be very irregular in extent and value, although from this small area 240,000 ounces of silver were produced. As commercial ore exists in the winze below the 930-foot level in favourable geological conditions, the discovery of ore shoots similar in extent and value may be expected, with the exploration of this area.

On the 635-foot level some prospecting of the northern section of the property was done in the sedimentary formation underlying the diabase sill. Two small occurrences of commercial ore were found which merit further development. The old workings adjoining the O'Brien mine were dewatered latterly and a tonnage of mill ore produced therefrom. Several promising blocks of ground remain to be developed between the old levels.

Princess Mine

This mine was worked throughout the year under lease by the McKinley-Darragh-Savage Mines of Cobalt, who did some prospecting on the lower levels and produced 6,229 tons of low-grade mill ore on which a royalty was paid to the company. This lease has been renewed for a further term.

Lawson Mine

During the latter half of the year, this property was operated under a short-term lease with a measure of success. Two small but rich shoots of high-grade ore were found from which 8.88 tons containing 41,464 ounces were produced. This mine has still considerable prospective value since additional discoveries of ore will no doubt result from the further exploration of the old workings.

Prospecting

During the summer season, prospectors were again sent to the claims held by the company in northwest Quebec. Sufficient work was accomplished to hold the claims and to indicate the occurrence of encouraging copper-gold values in geology identical with that in Rouyn township, where profitable mines have been established.

Summary

During the year there was made a profit on production of \$33,768, compared with a loss of \$90,370 in 1924. The average grade of mill ore shipped was 22.27 ounces per ton, against 16.44 ounces in 1924. The average price received for silver was 69.96 cents, as compared with 66.1 cents in 1924.

The future prospects of the Violet mine as a result of the year's development are quite favourable. Since the ore occurrences are very erratic as to size and value, no estimate of ore reserves can be made. Commercial ore is known to exist not only on the upper levels, but also below the 930-foot or lower level of the mine. A considerable section of the mine, particularly No. 4 vein, remains to be prospected where geological and structural conditions are favourable for the discovery of other valuable ore shoots.

Lorrain Consolidated Mines, Limited

This company operated their property in South Lorrain, district of Timiskaming, during the year with an average force of 23 men. The company has a capital of \$3,000,000 in shares of \$1 par value. The head office is at 42 Broadway, New York. L. L. Steindler is president; Horace F. Strong, Haileybury, Ont., is consulting engineer.

The work done on the property during 1925 comprised 960 feet of drifts, 385 feet of crosscuts, 360 feet of raises and winzes, and approximately 800 cubic yards of stoping, besides the sinking of No. 3 shaft to a depth of 50 feet. The distribution of the work was as follows; on the 50-foot level, 65 feet of drifting; on the 100-foot level, 125 feet of drifting, 100 feet of raising, and 70 feet of winzing; on the 134-foot level, 65 feet of drifting, a 20-foot crosscut, and an incline drift of 55 feet; on the 175-foot level, 580 feet of drifting, 305 feet of crosscutting, and 105 feet of raising; on the 250-foot level, 70 feet of raising; in No. 3 shaft, 45 feet in drifting; on the 140-foot level in No. 3 shaft area, 60 feet of crosscuts, 65 feet of drifts, and a 15-foot raise.

McKinley-Darragh-Savage Mines of Cobalt, Limited

This company has a capital of \$2,500,000 in shares of \$1 par value. The mine and head office are at Cobalt, Coleman township, district of Timiskaming. The directors are: R. Home Smith, president; J. R. L. Starr, F. H. Phippen, Manning Doherty, Robert Bryce, J. Homer Black, and John O'Connor, Toronto;

Milton W. Tichenor and Quincy W. Beese, New York; James C. Haight, Waterloo, Ont. C. H. Pelling is secretary-treasurer, and the general office is at 330 Bay Street, Toronto.

H. C. McCloskey is manager, and 95 men are employed.

The silver recovered during 1925 from 55,378 tons of ore hoisted amounted to 416,564 ounces, and the silver recovered to date to 21,108,610 ounces.

The following summary for 1925 is from the manager's report:—

GENERAL STATEMENT OF OPERATIONS

	Tons
Ore removed from the mine and dumps.....	55,378
Ore milled.....	55,363
	Ounces
Silver on hand January 1, 1925.....	55,357
Silver recovered during the year 1925.....	416,564
Silver shipped during the year 1925.....	432,937
Silver on hand January 1, 1926.....	38,984

COSTS

Operations	Total	Per ton of ore mined	Per ounce re- covered
Mining.....	120,726.36	\$2.180	\$0.2898
Milling.....	88,848.25	1.604	.2133
Operating.....	14,276.38	.258	.0343
Sampling and assaying.....	3,925.55	.071	.0094
Bagging and shipping.....	3,571.23	.065	.0086
Surface work, roads, etc.....	2,613.85	.047	.0063
Repairs to plant.....	450.64	.008	.0011
Fire protection.....	1,502.92	.027	.0036
Prospecting.....	158.13	.003	.0004
Savage—pumping and caretaking.....	3,386.43	.061	.0081
Administration.....	\$12,997.88		
Less—interest and exchange.....	7,245.47		
	5,752.41	.104	.0138
Marketing.....	\$34,617.97		
Less—cobalt and copper.....	9,414.84		
	25,203.13	.455	.0605
Total costs.....	\$270,415.28	\$4.883	\$0.6492

The silver recovered was distributed in the following classes of product:—

Classification	Product, tons	Silver, ounces	Percentage of total	Average ounces per ton
Metallics.....	0.036	735	0.18	20,417
Below 550 ounces per ton.....	4.422	1,141	.27	258
550 to 1,000 ounces per ton.....	1.021	901	.22	882
1,000 to 2,000 ounces per ton.....	12.762	17,965	4.31	1,408
Over 2,000 ounces per ton.....	1.971	13,440	3.22	6,819
Sand concentrates.....	232.715	219,402	52.67	943
Flotation concentrates.....	368.903	162,980	39.13	442
Total.....	621.830	416,564	100	669.9

DISTRIBUTION OF UNDERGROUND WORK DURING 1925

Levels	Drifts	Crosscuts	Raises	Stopes
	feet	feet	feet	tons
McKinley:				
75-foot			45	7,157
150-foot		160		11,102
200-foot		39		4,918
250-foot				2,509
300-foot	453	560	70	5,949
350-foot	525	557	25	8,943
400-foot	264	127		4,357
Princess	40	132		2,319
Total	1,282	1,575	140	47,254

McKinley-Darragh

Development work during the year was confined principally to the lower levels, the 300-, 350-, and 400-foot, from which approximately 40 per cent. of the tonnage was obtained, while the balance came from stoping operations on the upper levels from the 75- to the 250-foot on the old ore bodies and branches.

Vein No. 92, discovered early in the year on the 300-foot level, has been opened up on the 350-foot level for a length of 190 feet and for 130 feet on the 400-foot level, with a stoping width of from 7 to 25 feet of fair milling values.

Vein No. 102 was picked up about 30 feet north of No. 92 on the 350-foot level; it does not show values on the 300-foot, but has been opened up on the 400-foot level. Very little stoping has been done on this ore body.

Vein No. 104 was picked up near the Princess line on the 300-foot level, and is the downward extension of an inclined ore body on the Princess which had been worked to within about 50 feet of our line. Values are confined to a height of about 25 feet by the quartzite above and the Kee-watin underneath. Width of milling values is from 10 to 25 feet. A further extension may be found between the 300- and 400-foot levels.

While our mining costs show a considerable increase over the previous year, more development was accomplished than for any year since 1918, and results have justified the additional expenditure.

Savage

A small amount of exploration work was carried on with one machine for a few months, but nothing of importance was discovered. A block of ground below the 140-foot level will be drilled during the present year.

Princess Lease

The greater part of the work carried on was investigating old stopes from which 5,241 tons was obtained.

Milling

The concentrator treated 55,363 tons, which is a slight decrease from the previous year. Costs were somewhat higher due to additional repairs made during the last week of the year. Mill heads were 8.196 ounces, and extraction was 85.07 per cent. as compared with 7.25 ounce heads and extraction of 82.54 per cent. for the previous year.

John H. McLeod

The Foster mine, in Coleman township, district of Timiskaming, was operated under lease by John H. McLeod with one or two men during part of the year. A shipment of two and a quarter tons of ore, taken from the back of the southwest stope at No. 6 shaft, was made to the Timiskaming Testing Laboratory.

Millcrest Mining Company, Limited

Surface work began on October 15, on mining claim No. 330 in Haultain township, district of Timiskaming, half a mile east of the Castle-Trethewey mine. The company owns a group of claims comprising Nos. 328-32. The capitalization

of the company is \$2,000,000 in shares of \$1 par value. Sir Henry Pellatt is president, and C. H. Manaton secretary. The head office is at 420 Bank of Hamilton Building, Toronto. W. H. Fairburn is superintendent, and 8 men were employed.

Camp buildings and smithy were erected. The camp buildings comprise: a cook camp, 16 by 26 feet; and two camps, 14 by 16 feet.

A 70-foot shaft was sunk in the first quarter of 1926 by hand with a force of 16 men, and a mining plant, consisting of a 330 cubic foot air compressor and a 7- by 10-inch cylinder hoist, was installed.

Mining Corporation of Canada, Limited

This company has an issued capital of \$8,300,250 in shares of \$5 par value. The directors and officers of the company are: J. P. Watson, president; W. R. P. Parker, first vice-president; G. M. Clark, second vice-president; E. H. Rose, J. G. Watson, A. B. Stodart, and C. E. Trafford, directors; M. F. Fairlie, mine manager; G. C. Ames, secretary. The head office is at 1512 Bank of Hamilton Building, Toronto. The company operates mines at Cobalt and South Lorrain, district of Timiskaming, and has holdings outside the province.

The average number of men employed at Cobalt is 190, of whom 55 are employed in the mill of the Cobalt Reduction Company, a subsidiary of the corporation. The working force in South Lorrain was again increased by about 30 men during the year, and averaged 170, including those employed in Lorrain Trout Lake Mines which are partly owned by and under the management of the Mining Corporation.

Under date of November 11, the corporation granted an option on part of its holdings in the Flinflon property and neighbouring properties in Manitoba to Roscoe H. Channing, Jr., representing very strong American financial and mining interests, under terms which are considered advantageous to the corporation. The Flinflon ores are being tested on a large scale by the option-holder. If the option be exercised the corporation will retain a 15 per cent. interest in the company which will be formed to operate the property.

The following is from the resident manager's report for 1925:—

Satisfactory developments during the year at the Cobalt and South Lorrain properties of the corporation resulted in important increases in tonnage and grade of mill ore and in silver content of high-grade ore.

Silver production from all classes of ore was 2,032,105 ounces, as compared with 1,373,158 ounces for the previous year.

The completion of the railroad to South Lorrain permitted regular shipments of mill ore from the Frontier and Crompton properties. A total of 55,050 tons of mill ore and fines from the corporation's mines was treated during the year. In addition, 30,531 tons of mill ore was purchased under contract from Lorrain Trout Lake Mines, Limited, and other local producers—this being sufficient to keep the Cobalt Reduction mill at full capacity during the year.

PRODUCTION IN 1925

	Tons treated	Ounces produced
Cobalt properties.....	41,468	898,008
South Lorrain properties.....	15,042	1,134,097
Total.....	56,510	2,032,105

Of the above production, 297.81 tons of high-grade ore, containing 820,671.17 ounces of silver, were treated in the high-grade plant of the Cobalt Reduction Company. An additional tonnage of low-silver, high-cobalt ore, amounting to 1,162.63 tons containing 47,952.08 ounces of

silver, was shipped direct to the smelter. The balance, including 71.12 tons of fines containing 31,468.71 ounces, was treated in the low-grade plants of the Cobalt Reduction Company.

The cobalt metal content in all classes of ore, except mill ore, for which settlement was made, amounted to 293,324 pounds.

The details of tonnage treated, production, etc., from mill ore are given in the table below:—

Tons of mill ore treated.....	54,979
Assay value, ounces per ton.....	24.02
Ounces contained.....	1,320,853.97
Ounces returned by Reduction Company.....	1,132,012.99
Percentage returned under contract.....	85.7

The table below gives the production by years from the mines of the corporation. The aggregate amounted to 40,372,203 fine ounces at December 31, 1925.

PRODUCTION IN FINE OUNCES TO DECEMBER 31, 1925

Period	Cobalt mines	South Lorrain mines	Total
Prior to 1908.....	118,616		118,616
Year ended Dec. 31, 1908.....	633,516		633,516
" " " 1909.....	442,254		442,254
" " " 1910.....	471,965		471,965
" " " 1911.....	1,777,002		1,777,002
" " " 1912.....	2,827,826		2,827,826
" " " 1913.....	3,784,718		3,784,718
Jan. 1, 1914, to Mar. 31, 1914.....	866,622		866,622
April 1, 1914, to Dec. 31, 1914.....	3,185,124		3,185,124
Year ended Dec. 31, 1915.....	4,563,956		4,563,956
" " " 1916.....	4,457,441		4,457,441
" " " 1917.....	4,485,542		4,485,542
" " " 1918.....	1,708,252		1,708,252
" " " 1919.....	1,230,653		1,230,653
" " " 1920.....	1,664,018		1,664,018
" " " 1921.....	1,226,717		1,226,717
" " " 1922.....	1,462,269		1,462,269
" " " 1923.....	727,115	1,333,334	2,060,449
" " " 1924.....	851,280	521,878	1,373,158
" " " 1925.....	898,008	1,134,097	2,032,105
Total.....	37,382,894	2,989,309	40,372,203

Mining Operations

Cobalt.—A total of 41,468 tons with head assay of 25.29 ounces per ton and a silver content of 1,048,697.43 ounces was produced and milled during the year from the Cobalt properties. By far the largest proportion of this ore came from Cobalt Lake where developments were as follows:—

No. 16 vein has been drifted upon for a total length of 325 feet north and south of No. 6 vein. There is the possibility of the further extension of this vein in both directions. The average grade of ore over a six-foot stopping width is more than 30 ounces.

No. 11 vein has been developed for a total length of 165 feet on each of two levels. Both north and south faces are still in commercial ore. The average value shown in stopping is over 30 ounces per ton.

Other development drifts on one level only, include the following veins and footages:—

No. 14.....	57 feet to the west from vein 16.
No. 15.....	52 feet to the west from vein 16
No. 21.....	33 feet to the west from vein 16
No. 22.....	25 feet to the southeast from vein 6.
No. 23.....	65 feet on the 2nd level.
No. 25.....	100 feet on 2nd level.

As practically no stopping has been done on these veins and as all drift faces are still in ore, the possibilities for future development are good.

A crosscut from No. 15 winze tapped No. 4 vein on the 4th level, and the vein was developed for 180 feet in length.

During the coming year, No. 4 vein and other veins of the No. 2 vein system will be developed on the 5th level.

On the Townsite, stoping was carried out on No. 6, No. 8, and G veins. On the City of Cobalt and Township Extension, stoping continued on Nos. 34, 17, and 31 veins.

South Lorrain.—From the Frontier and Crompton properties, the following shipments of ore were made during the year:—

13,511 tons of mill ore with head assay of 20.14 ounces, and silver content of 272,156.54 ounces.

71.12 tons of fines assaying 442.47 ounces and containing 31,468.71 ounces.

1,162.63 tons of cobalt ore assaying 41.24 ounces and containing 47,952.08 ounces.

297.81 tons of high-grade ore assaying 2,755.69 ounces and containing 820,671.17 ounces.

The total silver content of all classes of ore was 1,172,248.50 ounces.

The unusual tonnage of cobalt ore included above was mined and marketed under a contract favourable to the corporation. Although a large quantity of this material has been developed, it is doubtful if a satisfactory market will be found during the coming year. Should this condition change, production can be resumed immediately.

On the Frontier and Crompton properties, the total footage of drifts, crosscuts, and raises was 8,094 feet during 1925.

Developments for the year on the three producing veins were as follows:—

Watson Vein.—On the 5th level a shoot of high-grade ore, 53 feet long and with widths up to 18 inches, was opened up. On this level a large tonnage of cobalt ore was mined and shipped direct to the smelter. Above the 4th level a short shoot of high-grade ore, 8 to 10 inches in width, was developed by raise. On the 3rd level cobalt ore was stoped. On the 2nd level the high-grade ore shoot developed in the previous year was extended to a total length of 105 feet. Production of both mill-grade and cobalt ore came from this level.

On the 150-foot level a shoot of exceptionally high-grade ore, 50 feet in length and with widths up to 18 inches, was exposed. From this level a raise was put up 50 feet and a sublevel established. On this sublevel a shoot of ore, 77 feet long and averaging 10 to 12 inches in width, of very high-grade ore was developed on the main vein; and on a branch vein, a shoot, 65 feet long and 5 to 15 inches in width, of 3,000-ounce ore was also exposed. No further development work has been done on the latter vein, but on the main vein a raise of 42 feet in height showed high-grade ore practically to the surface.

Wood's Vein.—On the 6th level cobalt ore was mined and shipped. On the 5th level a short shoot of high-grade ore was developed and a large tonnage of cobalt ore was stoped from this level as well as from the 4th and 3rd. Above the 3rd level two stopes of mill-grade ore gave a regular production of this grade of material. On the 75-foot level two shoots of high-grade ore, 25 and 35 feet in length, showed widths of 5 to 12 inches of 2,000-ounce ore.

No. 1 Vein.—Mill-grade ore was stoped on both the 3rd and 2nd levels. A short shoot of high-grade ore, 4 inches wide, of 4,000-ounce ore was exposed in drifting north on the 2nd level. This awaits further development. In addition, some mill-grade ore was put in sight on the 2nd level.

General.—On the 8th level, the crosscut from No. 3 shaft has been advanced a total of 1,100 feet to the west in the direction of Beaver lake. No high-grade was developed in drifting on No. 8 vein, which was exposed in this crosscut and which showed leaf silver in the early work.

Crosscutting is now in progress on the 150-foot level, east from the Watson vein.

In conjunction with the Keeley Silver Mines, the corporation is at present diamond-drilling at the Keeley-Crompton boundary. The object of this work is to establish the exact depth of the lower diabase-Keewatin contact. Upon this information future plans for work at much greater depth may depend.

Operations on Other Claims

On the Little Keeley claim a total of 1,352 feet of drifting, raising, and crosscutting was done during the year from the Frontier workings on the 4th level. In the northeastern part of the property, 224 feet of drifting was completed on No. 2 vein. The only commercial ore developed in the above work is cobalt ore in widths up to 12 inches but with low silver values.

On the Forneri claim a shaft was sunk by hand to 73 feet on a cobalt vein with low silver values. This vein merits further work at a lower horizon.

Peterson Lake Lease.—Work in the Cart Lake section of this property was discontinued in March. The old workings under Peterson lake were then unwatered and a thorough examination was made. Although this area holds fair promise for successful development, it was decided to concentrate work on the South Lorrain properties of the corporation, and the lease was dropped in July.

Cryderman Property.—During the year Russell Cryderman, acting for the corporation, staked 35 claims in Manitoba close to the Ontario boundary and west of the Red Lake area.

Surface trenching has so far disclosed two veins, roughly parallel and with a northwesterly strike. The occurrence is in Keewatin, the main vein being a shear zone in andesite with widths of quartz up to 32 feet. A quartz porphyry dike parallels the vein in the hanging wall. A total

length of 1,500 feet has been proven with native gold showings in many places. Where stripped for 538 feet in length, the main vein shows an average width of 12 feet. In the sinking of a 43-foot shaft by hand, channel samples taken at 5-foot intervals over a width of six feet showed ore averaging well above commercial grade, with much visible gold.

To the northeast and roughly parallel to the main vein is the Discovery vein, 50 to 120 feet away. The small amount of stripping done on this vein shows an average width of seven feet with native gold showings throughout its length and with slightly higher values than the main vein.

A steam plant and compressor are being installed, and a vertical two-compartment shaft will be sunk 250 feet starting in the hanging wall to cut both veins. Development will be carried out on the 125- and 250-foot levels.

By the end of the coming year definite information will be available on this promising property.

Ore Reserves

Cobalt.—In accordance with our previous practice, it is possible this year to estimate the ore reserves in our Cobalt properties. During the year considerable bodies of milling ore were developed on various veins. Of this, there remain at the end of the year approximately 50,000 tons containing not less than 1,250,000 ounces of silver.

South Lorrain.—Following our settled policy, for reasons previously given, no effort has been made to estimate the ore reserves in our South Lorrain properties.

The Cobalt Reduction Company, Limited

Concentrating Plant.—This plant ran 362 days during the year.

Seventy-five stamps ran 609,363 out of a possible 651,600 stamp-hours, or 93.52 per cent. of the possible running time.

The tonnage of mill ore treated in the low-grade plant was 85,581 against 81,508 tons in 1924.

This tonnage was shipped by:—

	Tons
The Cobalt mines of the Mining Corporation of Canada, Limited.....	41,468
The South Lorrain mines of the Mining Corporation of Canada, Limited.....	13,582
Lorrain Trout Lake Mines, Limited.....	12,813
Sundry.....	17,718
Total.....	85,581

Comparative details of concentration treatment for 1925 and 1924 follow:—

	1925	1924
Tons treated.....	85,581	81,508
Average assay.....	24.71	19.26
Ounces contained.....	2,115,084.49	1,569,646.11
Tons concentrate produced.....	1,048.38	699.17
Average assay.....	1,108.83	1,462.33
Ounces contained.....	1,162,478.67	1,022,415.84
Percentage of extraction by table concentration.....	54.96	65.14

Flotation Plant.—All the slime produced by crushing and grinding, and the table-tailing (after regrinding in tube mills) was treated by flotation.

Details of tonnage, extraction, etc., are given below:—

	1925	1924
Tons of slime treated.....	84,532.56	59,690.50
Average assay.....	11.27	8.17
Ounces contained.....	952,605.82	487,845.03
Tons of flotation concentrate produced.....	1,418.79	672.43
Average assay.....	542.45	542.33
Ounces contained.....	769,617.48	364,676.98
Percentage of extraction.....	80.79	74.75

SUMMARY OF MILLING OPERATIONS

	1925		1924	
	Total	Extraction	Total	Extraction
		per cent		per cent
Tons of ore mill	85,581	.....	81,508	.....
Average assay, 5 ounces per ton.....	24.71	.....	19.26	.....
Ounces contained.....	2,115,084.49	.....	1,569,646.11	.....
Table concentrate produced, ounces....	1,162,478.67	54.96	1,022,415.84	65.14
Flotation concentrate produced, ounces..	769,617.48	80.79	364,676.98	23.23
Total ounces produced.....	1,932,096.15	91.35	1,387,092.82	88.37

High-Grade Plant.—There were treated in this plant 1,388.83 tons of high-grade ore and concentrate, including 328.38 tons of purchased ore, against 1,106.45 tons in 1924. The refinery produced 2,253,367.15 ounces of refined bullion.

Residues carried over from 1924 and part of the 1925 production, amounting to 834 tons, were shipped during the year.

Owing to conditions which have arisen in the market for the by-products of the high-grade plant, it was found toward the end of the year that it would not, for some time to come, be profitable to continue to operate this plant. It was, therefore, after over nine years of successful operation, closed down at the end of the year. The machinery and equipment will be kept in place and, should conditions change, it will be possible to resume operations on short notice.

The cost of the high-grade plant, \$40,241.70, was written off in the two years following completion.

A contract has been arranged under which the products of the mine and mill, heretofore treated in the high-grade plant, will, for the next two years, be shipped to the smelter.

General Costs.—The total cost of operations was \$380,207.99, against \$314,508.97 in 1924. The higher operating cost is due to the cost of marketing the largely increased tonnage of flotation concentrate produced, and to the cost of treating in the high-grade plant the larger production of table concentrate. The increase in administration and general costs is largely due to municipal taxation on 1924 profits.

The cost of marketing the flotation concentrate produced, including freight, smelter treatment and refining charges, value of smelter deduction, etc., is included under "operation" in the table below and amounted to \$82,482.41 in 1925, or 96.4 cents per ton of ore treated, against 53.6 cents in 1924.

TOTAL COST OF OPERATION

	Labour	Material	Other	Total	Per ton
Administration and general.....	\$6,333.72	\$994.44	\$9,287.87	\$16,616.03	\$0.194
Operation.....	81,993.79	117,264.32	151,050.93	350,309.04	4.093
Head office.....	.....	.....	13,282.92	13,282.92	.155
Total cost of operation.....	\$88,327.51	\$118,258.76	\$173,621.72	\$380,207.99	\$4.442

Included in the above is the cost of treating, in the high-grade plant, 328.38 tons of purchased ore.

Earnings.—The gross earnings were made up of customs charges to the Mining Corporation of Canada, Limited, and subsidiaries and treatment charges on purchased ore, etc.

The operating profit was:—

By earnings.....	\$438,113.35
Less total cost.....	380,207.99

Profit at plant..... \$57,905.36

There were no capital expenditures during the year.

Net Profit.—The net profit was:—

By profit at plant.....	\$57,905.36
Less federal taxes.....	\$6,648.42
Written off plant.....	34,600.80
	\$41,249.22
	\$16,656.14

The above amount was paid out in dividends to the Mining Corporation of Canada, Limited.

Frontier and Crompton

The Frontier and Crompton properties were operated during the year 1925 by the Mining Corporation of Canada with an average working force of 135 men. Details of operation and production are given under Mining Corporation.

Lorrain Trout Lake Mines, Limited

This company has a capital of \$1,500,000 in shares of \$1 par value, one-third of which are owned by the Mining Corporation of Canada. The board and management are the same as for the latter company. The working force was increased during the year from 20 to 45 men.

The following is from the resident engineer's report for 1925:—

Operations.—At No. 1 shaft on claim H. R. 103, work during the year was largely centred on the production of mill ore and high-grade ore. This work retarded new exploration owing to the limited capacity of the inclined shaft.

A well-equipped, vertical, two-compartment shaft, No. 2, was sunk in 1925 to 365 feet on claim H. R. 107, and from this shaft exploration of the company's property can be carried out much more advantageously.

A total of 2,922 feet of drifting, crosscutting, raising, and sinking was completed in the year at both shafts. Of this total, 442 feet was shaft-sinking.

Development.—No. 1 shaft on the Wood's vein was completed to a depth of 475 feet, at which horizon drifting exposed a vein much stronger than on the level above and with consistent cobalt ore showings. Exploration at greater depth is called for but may require to be done eventually from No. 2 shaft.

Stopes were opened for production of ore as follows: on the Wood's vein on the 240-foot level south of the shaft, on the 175-foot level both north and south of the shaft, and on the 100-foot level both north and south of the shaft; on the northeast branch vein, stoping was carried out on both the 175- and 100-foot levels.

Development during the year included an additional length of over 200 feet of mill-grade ore on the 175-foot level. Above this level north of the shaft, a high-grade ore shoot was developed, from which regular shipments were made.

In December a shoot of high-grade ore was developed on a branch vein south of the shaft on the 175-foot level. This shoot is exposed for a length of 30 feet in the drift and shows widths of 3 to 15 inches and average values of 4,000 ounces per ton.

From No. 2 shaft, which was completed in September, drifting has been carried out on two veins on the 350-foot level.

On No. 1 vein, which may be a branch of the Wood's vein, cobalt ore carrying values of 150 ounces over four inches in width has been exposed.

On No. 2 vein, which has a north-south strike, considerable cobalt ore with low silver values gives great promise for future developments at lower depth. A diamond-drill hole put down near the shaft shows the diabase contact to be 450 feet below the 350-foot level at that point. Exploration work to the south will be closer to this contact.

A lower horizon, which will shortly be reached by winze, should prove more favourable for the development of the above-mentioned veins.

Production.—Shipments of mill ore were made by rail to the plant of the Cobalt Reduction Company at the rate of approximately 50 tons per day. The total tonnage of this material for the year was 12,813 tons with an average assay of 22.26 ounces and silver content of 285,173 ounces. The production from this ore was 248,720 ounces.

In addition, 124.97 tons of high-grade ore containing 187,582 ounces was sacked and shipped direct to the smelter.

The total silver production for the year was 436,302 ounces, as compared with 263,912 ounces for the previous year.

Costs.—Included with "mining costs" in the table below is the total cost of sinking No. 2 shaft.

The unit costs are based on a production of 12,938 tons of ore and 436,302 ounces of silver.

	Total cost	Per ton	Per ounce
Mining costs.....	\$131,898.58	\$10.19	cents 30.23
Freight and realization (including sampling, selling, and smelter charges).....	33,083.76	2.57	7.58
Milling and reduction.....	44,845.33	3.46	10.28
Administration and general.....	11,027.45	.85	2.53
	\$220,855.12	\$17.07	50.62
Head office.....	23,089.39	1.78	5.29
Written off plant.....	989.88	.08	0.23
Reserve for taxes.....	5,953.90	.46	1.36
Total.....	\$250,888.29	\$19.39	57.5

INCOME AND PROFIT

	Total cost	Per ton	Per ounce
By value of production.....	\$307,021.88	\$23.73	cents 70.37
Interest.....	4,193.40	.32	.96
Gross income.....	311,215.28	24.05	71.33
To total cost.....	250,888.29	19.39	57.50
Net profit.....	\$60,326.99	\$4.66	13.83

Conclusion.—A large area of hitherto unexplored ground awaits development during the coming year from the new shaft. The limited amount of work so far accomplished has proven the existence of most promising veins. The presence of cobalt ore, in shoots of good length and width and carrying silver values, encourages the belief that high-grade ore will be uncovered at lower horizons.

At No. 1 shaft, development work and production will be continued, and crosscutting into new territory to the east will be started early in the year.

Newton Lorrain Syndicate

This syndicate began operations on their property in South Lorrain, district of Timiskaming, in April. William Newton, of Cobalt, is manager, and Andrew McGarry, superintendent. A dozen men were employed.

A two-compartment shaft was sunk to a depth of 63 feet by hand, and continued to a depth of 180 feet after the installation of a 25 h.p. boiler and a small hoist.

Early in 1926 a transmission line was built to the property, a distance of two and a half miles, and a 720 cubic foot Alley and MacLennan air compressor and a 125 h.p. motor were installed. Sinking operations were resumed May 10.

Nipissing Mining Company, Limited

Nipissing Mines Company, Limited, has a capital of \$6,000,000 in shares of \$5 par value. The officers of the company are: E. P. Earle, president and treasurer; Alexander Fasken, secretary. The directors are: E. P. Earle, Richard T. Greene, and August Heckscher, New York; Alexander Fasken, David Fasken, and John H. Black, Toronto. The head office of the company is in the Excelsior Life Building, Toronto, and the New York office is at 165 Broadway.

The operating company is the Nipissing Mining Company, Limited, with a capital of \$250,000 in shares of \$100 par value. The officers are David Fasken,

president; E. P. Earle, vice-president and treasurer; Alexander Fasken, secretary. The directors are: E. P. Earle, Richard T. Greene, David Fasken, and John H. Black. The operating officials are: Hugh Park, general manager; E. V. Neelands, manager; J. M. Carter, mill manager; Cyril W. Knight, geologist. The property is in Coleman township, district of Timiskaming.

The company's production of silver up to the end of 1925 has reached a total of 74,170,451 ounces of a net value of \$48,655,115. A total of \$27,600,000 has been paid in dividends since 1906. This is equivalent to 460 per cent., or \$23 per share. The operating company's surplus stands at \$4,405,000.

The following summary is taken from the general manager's report:—

LOW-GRADE MILL

	Tons	Assay, ounces	Ounces contained
Ore treated.....	91,044	25.78	2,347,531
Recovered in products:			
Precipitate.....	33	23,946	781,492
Coarse concentrate.....	536	2,553	1,368,138
Fine concentrate.....	133	737	98,002
Total recovery.....			2,247,632

Average tailing 1.09 ounces; recovery 95.74 per cent.

Forty stamps ran 329 days, 14 hours, or 90.30 per cent. of possible running time. They crushed 276.22 tons per day, or 6.90 tons per stamp per day.

The cost per ton was the lowest yet obtained, being \$2.781, or 68 cents less than in 1924.

SUMMARY OF UNDERGROUND WORK, 1925

Shaft	Drifting	Crosscutting	Raising	Sinking	Total	Stoping
No.	feet	feet	feet	feet	feet	cu. yds.
19.....						358
26.....	238	178	60		476	679
49.....			62		62	601
63.....	1,321	411	120		1,852	15,294
73.....	1,197	3,894	361		5,452	7,795
177.....	149	661		291	1,101	
405.....		1,522			1,522	
407.....	346	1,812	30	300	2,488	
Total.....	3,251	8,478	633	591	12,953	24,727

Diamond-drilling, 1,784 feet.

Development

Underground work was carried on at eight shafts in various parts of the property. The total advance was 3,000 feet more than in 1924. The tons stoped also showed an increase due to larger tonnage milled. Exploration and development faces numbered 201; the stopes 22.

A number of veins were found, but there were no discoveries of any considerable importance. Attention is being paid to some of the older shafts which produced large quantities of silver years ago but which have been idle for some time. There are possibilities of extending old stopes, and in some cases the adjacent areas warrant closer exploration for other veins or branches.

Shaft No. 19.—Summer operations in open cuts on veins Nos. 6 and 130 produced a small tonnage of mill rock of fair grade.

Shaft No. 26.—Exploration of an area of the lower diabase contact discovered a number of veins containing high-grade ore over widths of from one to five inches. The ore shoots, however, were comparatively short and the values erratic. As the possibilities of the immediate area had been reasonably prospected without profitable results, the shaft was closed during the early part of the year.

Shaft No. 49.—The main vein at this shaft was a large and spectacular producer during the first few years of the company's operations. It was reopened during the latter part of 1925. Production from present operations is being obtained from extensions of the old stopes. Occasional amounts of high-grade ore are found, the total tons of all ore hoisted being better than average grade. There are other old producers in the immediate vicinity of this shaft, and their further development will be undertaken as soon as some necessary connections have been completed.

Shaft No. 63.—Most of the tons treated during the year were obtained from a number of veins being worked through this shaft. It is now the main source of present production. Exploration discovered several veins of fair importance; development and stoping operations on some of the older veins exceeded expectations. A large part of the tonnage hoisted was obtained from vein No. 86, where stoping was commenced during the year. The ore is mainly mill-rock grade.

Shaft No. 64.—A small production was mined from a few branch veins. There is now no reserve at this shaft except some blocks of cobalt ore of low silver content.

Shaft No. 73.—The older veins were completely stoped during the year and future production now rests on a number of small veins of no great importance. Operations at the Fourth of July shaft consisted largely in removing pillars and bottoms. There is still some work of this nature to be done. Exploration found four new veins which produced a fair amount of both high and low grade ore. One of them was found late in the year and will probably contribute a large part of the tonnage to be hoisted at shaft No. 73 during 1926.

Shaft No. 177.—Development of a group of claims at South Lorrain was started in July. Initial work progressed at two levels in a 300-foot shaft and consisted largely of exploration in the search for veins. A number were found, but the limited amount of development done during the year disclosed no ore of profitable grade. Most of the work consisted of exploration in Keewatin, below the lower diabase contact.

Shaft No. 405.—Exploration of a lower diabase contact area in R.L. 405, adjacent to a similar area developed by shaft No. 26, was carried on by means of a crosscut driven from the 960-foot level of a shaft owned by a neighbouring company. A few calcite veins of fair width were found, but no development was done on them. Due to the closing down of the shaft by its owners, with consequent stoppage of the crosscut, the possibilities of R.L. 405 may be considered as only partly determined.

Shaft No. 407.—The shaft required for the exploration of a diabase conglomerate area in R.L. 407 was completed in April. A level, in the conglomerate just above the Keewatin, was established at 310 feet. Exploration found six veins, the largest being one and a half inches wide, assaying 1,200 ounces over a length of 60 feet. Further work is continuing and something better is hoped for.

Summary of Results

Production of silver for the year was 2,212,000 ounces, about 800,000 ounces less than in 1924. Due to the decrease in ounces produced and to the increase in amount of underground work, the cost per ounce was 46 cents, up 9 cents from the previous year. The cost per ton of ore was \$11.14, a decrease of \$1.88.

Shipments of Nipissing silver contained 2,414,000 fine ounces. The average New York official price for the year was 69.07 cents per ounce, an increase of 2.29 cents over 1924. Quotations were fairly steady, the high and low daily variation being 6½ cents for the entire year.

Notwithstanding a general increase in the amount of underground work, no substantial discoveries of new veins were made during the year. However, the possibilities of the lower diabase contact have only been partly determined. Results obtained to date from recent exploration of this horizon, of which there are several hundred acres, can be considered as interesting but not thus far important from the viewpoint of steady and profitable production. Closer exploration of the sediments resulted in the discovery of a number of veins of minor importance.

Known ore reserves at the end of the year were 34,028 tons, containing 1,006,344 ounces, of which 60 per cent was unbroken. The tons show no material decrease from the previous year; the ounces are 500,000 less. In the absence of important new discoveries during 1926, a similar comparison a year hence is improbable.

Results from first exploration at the South Lorrain claims have been encouraging, but sufficient work has not been done to form a definite opinion of the value of the property. A number of veins have been found which show from one to ten inches of cobalt and other minerals usually associated with silver. Occasional visible silver has been noted, but nothing of any commercial value has been found by the limited amount of work done to date. Active development of the veins found so far has been delayed until crosscutting the area in the immediate vicinity of the shaft has reached certain limits.

Many properties were examined during the year. An option was taken on a group of claims in Montbray township, Quebec, which has a number of outcrops showing encouraging values in copper and gold. Some surface work was done towards the end of the year, preparatory to development by diamond-drilling.

The company had several prospecting parties in the field and staked a large number of claims in various promising districts.

Northern Extension Cobalt Mines, Limited

Installation of machinery was begun at the end of August, on the Agaunico property, in the township of Bucke, district of Timiskaming. The mine was pumped out in September, and development work was carried on on the 100- and 200-foot levels during the last quarter of the year with a force of 17 men under T. R. Buchanan.

The company has a capital of \$2,000,000 in shares of \$1 par value. D. L. Jemmett, of Cobalt, is president.

A camp building, 30 by 36 feet, and an office building, 26 by 26 feet, were rebuilt. A hoist-house, 20 by 16 feet, and a transformer house, 12 by 14 feet, were erected. A 375 cubic foot Sullivan air compressor and an Ottumwa hoist, both electrically driven, were installed.

Development work during the last quarter totalled 632 feet and comprised 532 feet of drifting, 48 feet of crosscuts, and 55 feet of raises.

M. J. O'Brien, Limited

Miller Lake O'Brien

The Miller Lake O'Brien mine, township of Nicol, district of Timiskaming, is owned and operated by M. J. O'Brien, Limited. J. G. Dickenson, Cobalt, is general manager, and H. G. Kennedy, is resident superintendent. On an average, 68 men were employed during the year.

Development work during the year totalled 2,147 feet of drifting and cross-cutting, mainly on the 525- and 645-foot levels. Sinking amounted to nine feet. Tonnage stoped amounted to 9,922 and tonnage milled to 9,937 tons during the year.

Early in the new year the mill was shut down for alteration and enlargement. It is planned to change it over from a stamp to a ball mill.

O'Brien

The O'Brien mine, township of Coleman, district of Timiskaming, which is owned and operated by M. J. O'Brien, Limited, carried on operations during the year with a working force of 163 men, exclusive of 15 employed in Quebec on outside exploration. J. G. Dickenson is general manager, and A. D. Campbell, manager.

Underground development comprised 1,439 feet of drifting and crosscutting, and 237 feet of sinking and raising. Stoping amounted to 57,069 tons, of which 56,006 tons were milled, yielding a silver production of 730,689 shipping ounces.

Ontario Solid Silver Mines, Limited

The property in Cane township, was operated from April 14 to July 8, 1925, six men being employed by a contractor. On the 75-foot level, 166 feet of drift was driven in a westerly direction. James A. McRae is manager.

Carl Reinhardt

The Crown Reserve mine, in Coleman township, district of Timiskaming, was operated under lease during 1925 by Carl Reinhardt with an average force of seven men.

At the beginning of the year, stoping of mill rock was in progress on the 50-foot level in vein No. 13, which parallels the Carson vein to the south. Exploratory drifting and raising was also being done at the 50- and 100-foot levels at the west end of the Victoria vein, and continued without finding ore during February and March.

An air lift was installed in March in the winze on the Carson vein between the 300- and 500-foot levels to reduce pumping costs, and in June a new 6-inch pipe line on trestles was put in place on the surface to carry the mine water direct to the lake outlet.

In April a raise put up from the 200-foot level on No. 12B vein, which lies about the centre of the property, struck high-grade ore and mill rock, and in July another raise from the 150-foot level on vein No. 44, near the Kerr Lake boundary, also struck high-grade and mill ore. From September to November stoping was done at the east end of vein No. 13 above the 50-foot level, and in December a crosscut was driven on the 200-foot level for about 60 feet northwest from the Gear vein.

A total of 1,324 tons of ore, with a silver content of 43,632 ounces, was shipped during the year to the plant of the Cobalt Reduction Company.

John W. Shaw

The Hudson Bay mines was operated under lease by John W. Shaw during the last half of 1925 and the first seven months of 1926. The partners in the lease are: Joseph Gaynor, Alfred Lash, and John McDonald. Two shipments of high-grade ore were made in 1925 and three shipments in 1926, one of the latter, made in May, being from the Trethewey property, in Coleman township, district of Timiskaming. The shipments were as follows: 9,000 pounds, running over 2,000 ounces; and 4,200 pounds of 4,000-ounce ore in 1925; 9,000 pounds of 2,300-ounce ore on January 15, 1926; 4,200 pounds of 3,000-ounce ore in May; and the final shipment of 9,500 pounds of high-grade silver ore in July, 1926.

Silver Bullion Mines, Limited

Operations were resumed on the property at Leroy lake in Nicol township, district of Timiskaming, on July 18, after a six months' shut-down, and continued until the end of November with a force of 12 men under John Hughes as contractor. Horace F. Strong, of Haileybury, is consulting engineer. The head office of the company is at 804 Royal Bank Building, Toronto.

The work done during the period consisted of: 100 feet of shaft-sinking, the shaft being continued from 200 to 300 feet; 20 feet of drifting at the 40-foot level; 517 feet of drifting on the 200-foot level, and 70 feet on the 275-foot level.

Silver Sill Mining Company, Limited

This company operated their property in Auld township, district of Timiskaming, seven miles from Kenabeek, during the first four months of the year, when 285 feet of drifts and crosscuts were driven on the 250-foot level.

Horace F. Strong, of Haileybury, was consulting engineer, and Harold Binch, contractor. Ten men were employed.

Tonopah Canadian Mines Company

Mining operations were continued throughout the year on the Walsh property and during the last half of the year on the Morrison property, which Tonopah Canadian Mines hold under option, with a working force which was

increased from 30 to 60 men. The company is a subsidiary of the Tonopah Canadian Mines Company. The officials are: Charles R. Miller, president; W. L. Haehnlen, vice-president; J. H. Whiteman, chairman of the board; P. S. Bickmore, secretary-treasurer. The head office of the company is at 572 Bullitt Building, Philadelphia. Ernest Craig is manager. The properties are in Nicol township, district of Timiskaming.

The following buildings were erected on the Walsh property: power-house, 43 by 33 feet; boiler-house, 37 by 36 feet; two-storey bunk-house, 26 by 60 feet; office and store the same size; cook-house, 26 by 60 feet; residence, 24 by 26 feet; and the old cook camp remodelled into a manager's residence; smithy, 28 by 18 feet; ore-house, 16 by 30 feet; 52-foot headframe; shaft-house, 24 by 75 feet. This, together with the installation of a 740 cubic foot Ingersoll-Rand air compressor and a 10- by 12-inch hoist, represents an expenditure of \$47,000.

At the Morrison property, the Canadian Gowganda camps were remodelled and a power-house and a 28-foot headframe erected. This, together with the installation of a portable air compressor, a gasoline engine, and a small hoist, represents an expenditure for equipment of \$9,000. A shaft was sent to a depth of 268 feet, and 1,063 feet of driving was done on the 250-foot level.

Development work on the Walsh for a 14-month period to the end of 1925 represents a total of 4,078 feet as follows: drifts, 2,874 feet, crosscuts 780 feet, raises 126 feet, winzes 84 feet, shaft-sinking 214 feet. The shaft has been continued to a depth of 400 feet, and levels have been established at 330 and 400 feet. The work has resulted in finding about 400 feet of ore-bearing veins on these levels.

Trainmen Silver Mining Company, Limited

Surface work was begun on the McAndrew claims Nos. 1,355 and 1,227 in Gillies limit, district of Timiskaming, on June 11 with a force of six men, and the sinking of a shaft was commenced on July 14. This shaft had reached a depth of 78 feet when the property closed down on October 9.

The company has a capital of \$500,000 in \$1 shares. The head office is at Cobalt, Ont. John J. McAndrew is president; Edward Burns, vice-president; Richard H. Kingsdorf, John Sainio, James A. Gillis, directors.

Victory Silver Mines, Limited

This company operated their property in southeast Coleman township, district of Timiskaming, during most of 1925 with a force of six men. W. D. Taylor is superintendent. The officials of the company are: A. Patterson, president; A. K. Masterson, vice-president; F. E. Hetherington, secretary-treasurer. The office of the company is at 75 St. Paul Street, St. Catharines, Ont.

The shaft was pumped out in January, and 158 feet of diamond-drilling was done in June. Shaft-sinking began in September at a depth of 392 feet and had reached a depth of 485 feet by the end of January, 1926. Work has been done in past years on levels at 40, 100, 185, 300, and 392 feet. A bottom level has been established at 477 feet.

Wigwam Silver Mines, Limited

The property in Haultain township, district of Timiskaming, was operated during the first half of the year with a working force of from 12 to 22 men. John W. Sanderson is manager and Horace F. Strong, consulting engineer.

The work comprised 65 feet of crosscuts and 250 feet of drifting on the 100-foot or adit level, and 135 feet of drifting on the 290-foot level. The shaft was deepened from 260 to 300 feet.

SOAPSTONE

Grace Mining Company, Limited

During 1925 three cars of sawn soapstone blocks, for Kraft paper mill linings, were shipped by the Grace Mining Company from their quarry on Eagle lake in Kenora district.

The equipment at the quarry now consists of two boilers, Ingersoll-Rand compressor, Sullivan channeler, Ingersoll-Rand hoist, three Pollard gang saws, derrick, barge, and tug boat.

The buildings on the property are: bunk-house, 18 by 30 feet; cook-house, 18 by 30 feet; office, 18 by 30 feet; manager's house, 18 by 20 feet; and mill building, 48 by 60 feet.

W. J. Richards, Kenora, is manager.

The capitalization and personnel of the directorate remain as reported in the 34th Annual Report of the Department of Mines.

H. H. Wood

No work was done during 1925 by H. H. Wood on his soapstone deposit on Turtle lake near Mine Centre, in the Rainy River district.

When the property was visited on May 26, 1926, work preparatory to making a 30-ton shipment to the Lava Corporation of America, Chattanooga, Tenn., was under way, but was halted owing to the drowning of Mr. Wood, who was in charge of the work, employing three men.

TALC

Asbestos Pulp Company, Limited

The mine and mill of the Asbestos Pulp Company, near Madoc, in Hastings county, were operated throughout the year.

The shaft was completed to the 5th level, at a depth of 325 feet. The ore was taken from the stopes on the 4th level.

During the year, 3,952 tons were mined and milled, an average working force of 20 men being employed.

Henry Taylor, Belleville, Ont., is president; and Roy Taylor, Madoc, Ont., is manager.

Geo. H. Gillespie Company, Limited

The Henderson mine and the talc mill near Madoc, in Hastings county, were operated continuously during 1925.

The ore was mined from stopes east and west of the new shaft on the 310-foot level. The new stope on the west side of the shaft has a width of from 30 to 35 feet.

A total of about 600 feet of drifting and crosscutting was done during the year on the lower level. The drift was extended about 300 feet west and 200 feet east.

During the year 10,143 tons of ore were mined and treated in the mill. On an average, 17 men were employed in the mill and 9 at the mine. Geo. H. Gillespie is president, and M. H. Ludwig is secretary-treasurer.

METALLURGICAL WORKS

Algoma Steel Corporation

In 1925, the blast furnaces of the Algoma Steel Corporation at Sault Ste. Marie, were on blast as follows: No. 1 furnace, operating all year; No. 2 furnace, from February 20 to June 9, and from September 28 to November 16.

The total production was 183,624 tons of pig iron.

Jas. H. Bell is the blast furnace superintendent, and Jas. Dale is assistant superintendent.

Deloro Smelting and Refining Company, Limited

During the year 1925 the silver plant was operated at normal capacity but with a restricted production of arsenic, on account of the continued bad market conditions governing that product.

The cobalt oxide plant operated continuously throughout the year at normal full capacity with improved metallurgical efficiency as a result of the additional equipment installed during the previous year. With the entry of the Belgian Congo product into the market, the output of Ontario cobalt has had to be curtailed, but it is hoped to develop an increased demand for this metal among the manufacturers of alloy steels. The production of cobalt salts was increased during the year, and investigations along this line are being continued.

The metals department was operated at normal capacity in producing cobalt metal and stellite.

The insecticide plant was operated for a limited period only, due to market conditions. The company is now concentrating on the production of calcium arsenate, this being the cheapest and most efficient arsenical insecticide.

The average number of men employed during the year, including staff, was 350. The head office and works are at Deloro, in Hastings county.

The officials of the company are: M. J. O'Brien, president; J. A. O'Brien, vice-president; F. A. Bapty, secretary-treasurer; S. F. Kirkpatrick, managing director; S. B. Wright, general manager; R. A. Elliott, superintendent.

International Nickel Company of Canada, Limited

The refinery at Port Colborne was operated continuously throughout the year, as noted on page 136.

Steel Company of Canada, Limited

This company, located at Hamilton, operated "B" furnace during the whole year and "A" furnace during the last three months, and produced 191,314 tons of basic, malleable, and foundry pig iron.

The ores were all obtained from the Lake Superior region. Production, by furnaces, was: "A" furnace, 26,025 tons; "B" furnace, 165,289 tons.

The company employed 85 men during the first nine months and 145 men for the remainder of the year.

The officers of the company were: president, R. H. McMaster; vice-president and works manager, R. G. Wells; vice-president and treasurer, H. H. Champ; secretary, H. S. Alexander; and superintendent of blast furnace, H. G. Hilton.

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REPORT
OF THE
INSPECTOR OF LEGAL OFFICES
ONTARIO
1925

PRINTED BY ORDER OF
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1926



TO HIS HONOUR HENRY COCKSHUTT, ESQ.,
Lieutenant-Governor of the Province of Ontario.

MAY IT PLEASE YOUR HONOUR:

The undersigned begs respectfully to present to Your Honour the Annual Report of the Inspector of Legal Offices for the year ending 31st December, 1925.

W. F. NICKLE,
Attorney-General.

Toronto, March 2nd, 1926.

REPORT
OF THE
INSPECTOR OF LEGAL OFFICES
ONTARIO, 1925

TO HIS HONOUR HENRY COCKSHUTT, ESQ.,
Lieutenant-Governor of the Province of Ontario.

SIR,—I have the honour to present my first Annual Report as Inspector of Legal Offices for the year ending December 31st, 1925.

This is the first report since the consolidation of the inspection of all legal offices, by Order-in-Council dated January 20th, 1925, appointing me Inspector of Legal Offices, and Mr. W. W. Ellis and Mr. H. A. Locke, Assistant Inspectors.

This report covers all the legal offices in the Province of Ontario and includes Local Registrars of the Supreme Court of Ontario, Deputy Clerks of the Crown, County and District Court Clerks, Surrogate Registrars, Local Masters of the Supreme Court of Ontario, Crown Attorneys, Clerks of the Peace, Sheriffs, Police Magistrates, all Registrars of Deeds, Local Masters of Titles, Division Court Clerks and Bailiffs in the Province of Ontario.

The work of the inspection of the different offices has been reorganized. I look after the actual inspection of the Registry Offices, Land Titles Offices and all Legal Offices, including the offices of Police Magistrates in the cities and towns that I visit, and Mr. Ellis and Mr. Locke have charge of the inspection of all Division Courts and the balance of the Police Magistrates' offices.

Reports of all inspections made are filed in my office and, where necessary, follow-up letters are sent to the different officers, giving a statement to the officer direct of the general condition of his particular office with such directions and instructions as are necessary. This system should result in more uniformity and efficiency in the various offices under my supervision.

The duties of my office as Inspector are, needless to say, varied and important. The perusal of the various monthly and annual returns of the different officers, the computing of percentages payable, the answering of correspondence, the instructions, rulings and opinions given to the many references that are made during the year by the various officers, members of the profession and others, occupies a good deal of **time** at the office; while the actual inspection of the offices of some forty-nine Sheriffs, Local Registrars of the Supreme Court of Ontario, County and District Court Clerks, Surrogate Registrars, Crown Attorneys, Clerks of the Peace, Local Masters of the Supreme Court of Ontario, and some forty-six Police Magistrates, sixty-six Registrars of Deeds and fifteen Land Titles Offices entails my absence from the office for a considerable portion of the year.

The Assistant Inspectors also have varied and important duties to perform in checking over the annual returns of some three hundred and forty-six Division Court Clerks and as many Bailiffs, computing percentages, answering correspondence relating to Division Court Matters, investigation of complaints and the actual inspection of the Division Court Clerks and Bailiffs throughout the Province and the Police Magistrates in those centres that I do not visit.

With the co-operation of Mr. G. A. Brown, Provincial Auditor, the books in several of the offices have been audited with the result that the bookkeeping in the offices is on a much better basis than heretofore.

Since assuming the office on the first of February, 1925, I have personally inspected forty-seven Registry Offices, nine Land Titles offices and the offices of thirty-two Sheriffs, Local Registrars of the Supreme Court of Ontario, County and District Court Clerks, Surrogate Registrars, Crown Attorneys and Clerks of the Peace, Local Masters of the Supreme Court of Ontario and some forty Police Magistrates, and I find as a result of my inspections that the offices, on the whole, are satisfactorily and well conducted.

There does not appear to have been published heretofore any report in connection with the Land Titles Offices, and I have included in this report a statement in respect to the fifteen Land Titles Offices in the Province which are under my supervision.

In connection with the Land Titles Offices, new forms for the annual return of the business have been prepared, and also each Local Master of Titles sends me a monthly return of all Assurance Fees collected.

The revenue payable to the Province from the different public officers under my supervision and collected by this office for the year 1925 amounted to the sum of \$700,796.83.

Police Magistrates' fines and fees	\$500,009 57
(\$378,298.20 of this amount was paid direct to Inspectors O.T.A., but reported to me.)	
Local Registrars, S.C.O., County and District Court Clerks and Surrogate Registrars	68,529 32
Crown Attorneys and Clerks of the Peace	24,287 15
Sheriffs	20,521 44
Registrars of Deeds and Local Masters of Title	21,911 13
Division Court Clerks and Bailiffs	50,480 75
Estreats and forfeitures	5,211 08
Miscellaneous	3,567 51
Bankruptcy fees	6,278 88
Total	\$700,796 83

A very important ruling has been given during the year by the Honourable the Attorney-General in connection with the fees of public officers that are properly returnable under *The Public Officers Fees Act*, and I quote from the ruling as follows:

"It is my opinion that all public officers should include in their returns made under *The Public Officers Fees Act*, all fees earned by them by virtue of any office held by them under the gift of the Ontario Government.

This would include any fees earned by virtue of the sale of law stamps; any fees earned by virtue of proceedings under the *Dominion Naturalization Act*; any fees earned by virtue of election proceedings either Provincial or Dominion; and any fees earned by Crown Attorneys in matters where a duty is cast upon them by virtue of their holding the office of Crown Attorney, and likewise any fees earned by any officer where a duty is cast upon him by virtue of his holding office under the gift of the Province of Ontario."

A number of the officers had complied with this ruling and a number also had not, and a direction was given that the arrears should be collected as soon as possible but that it would be sufficient to go back to the year 1920 for this purpose.

I have attached hereto the following schedules with a statement in reference to the offices generally, and notes on such of my observations, directions, opinion and decisions as seem to me to be of interest to the various officers, the profession and others having business transactions with the respective offices:

1. Financial statement of judicial offices, namely Sheriffs, Surrogate Judges, Local Masters, S.C.O., Crown Attorneys and Clerks of the Peace, Local Registrars S.C.O., County and District Court Clerks and Surrogate Registrars.
2. Statement respecting Police Magistrates.
3. Statement respecting Division Courts.
4. Statement respecting Registrars of Deeds, showing business transacted and a financial statement.
5. Statement respecting Land Titles Offices, showing business transacted and financial statement.
6. Observations, directions, opinions and decisions given by the Inspector in reference to the various offices.

All of which is respectfully submitted.

I have the honour to be, Sir,
Your obedient servant,

I. A. HUMPHRIES,
Inspector of Legal Offices.

Toronto, Ont., 2nd March, 1926.

Financial Statement

Sheriffs.

Surrogate Judges.

Local Masters, S.C.O.

Crown Attorneys and Clerks of the Peace.

Local Registrars, S.C.O.

County and District Court Clerks.

Surrogate Registrars.

Return of fees and emoluments of the Judicial Officers throughout

County or District	Office	Officer	Amount earned in 1925	Salary paid by Province
ALGOMA: Sault Ste. Marie.....	Sheriff	C. M. Macreath	\$ c. 3,128 75	\$ c. 1,000 00
	Surrogate Judge	Judge Stone		1,000 00
	Local Master	" "		
	" "	Judge Hall	199 10	
	Crown Attorney	aW. G. Atkin	2,174 82	249 00
	Clerk of the Peace	" "		
	Local Registrar	T. J. Foster	3,004 83	750 00
	District Court Clerk	" "		
BRANT: Brantford	Surrogate Registrar	" "		
	Sheriff	J. W. Westbrook	3,586 99	
	Surrogate Judge	Judge Hardy		1,000 00
	Local Master	" "		
	Crown Attorney	W. M. Charlton, K.C.	2,703 08	
	Clerk of the Peace	" " "		
	Local Registrar	bW. A. Hollinrake, K.C. ...	5,497 33	675 00
	County Court Clerk	" " "		
BRUCE: Walkerton	Surrogate Registrar	" " "		
	Sheriff	D. M. Jermyn	2,481 55	
	Surrogate Judge	Judge Klein		
	Local Master	" "		1,000 00
	Crown Attorney	J. W. Freeborn	3,068 29	
	Clerk of the Peace	" "		
	Local Registrar	R. E. Clapp	3,937 48	675 00
	County Court Clerk	" "		
CARLETON: Ottawa	Surrogate Registrar	" "		
	Sheriff	G. C. Richardson	9,676 68	
	Surrogate Judge	Judge Mulligan		1,300 00
	Local Master	F. A. Magee	278 10	
	Local Registrar	" "		
	Crown Attorney	J. A. Ritchie	3,445 97	
	Clerk of the Peace	" "		
	County Court Clerk	Horace Pratt	11,965 63	337 50
COCHRANE: Cochrane	Surrogate Registrar	" "		
	Sheriff	J. D. Mackay	5,219 10	1,131 25
	Surrogate Judge	Judge Caron		1,000 00
	Local Master	" "		
	Crown Attorney	J. M. Greer	3,332 25	250 00
	Clerk of the Peace	" "		
	Local Registrar	W. L. Warrell	2,430 75	600 00
	District Court Clerk	" "		
DUFFERIN: Orangeville	Surrogate Registrar	" "		
	Sheriff	H. Endacott	1,958 61	
	Surrogate Judge	Judge Fisher		1,000 00
	Local Master	" "		
	Crown Attorney	J. L. Island	1,508 22	
	Clerk of the Peace	" "		
	Local Registrar	J. A. V. Preston	2,037 40	675 00
	County Court Clerk	" "		
	Surrogate Registrar	" "		

a Mr. Atkin was appointed Crown Attorney 16th May, 1925.

b Mr. Hollinrake died 25 Sept., 1925. W. M. Charlton, Crown Attorney, acting.

the Province of Ontario for the year ending December 31, 1925.

Total earnings and salary in all offices	Total office disburse- ments	Net earnings of office	Statutory amount paid to Province	Net income of officer	Amount of fees earned by Local Masters dur- ing the year	Fees collected for Pro- vince in Law Stamps	County or District
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	
4,128 75	987 26	3,141 49		3,141 49			Algoma.
				1,000 00			
199 10		199 10		199 10			
2,423 82	230 00	2,193 82		2,193 82			
3,754 83	429 20	3,325 63	115 12	3,210 51		1,470 05	
3,586 99	810 40	2,776 59		2,776 59			Brant.
				1,000 00	72 80		
2,703 08	140 03	2,563 05		2,563 05			
6,172 33	2,099 78	4,072 55	436 27	3,636 28		5,935 95	
2,481 55	1,245 34	1,236 21		1,236 21			Bruce.
				1,000 00	26 10		
3,068 29	65 00	3,003 29		3,003 29			
4,612 48	840 00	3,772 48	286 24	3,486 24		2,995 65	
9,676 68	3,177 15	6,499 53		6,499 53			Carleton.
3,445 97	270 00	3,175 97		3,175 97			
12,303 13	3,821 63	8,481 50	4,033 35	4,448 15		12,162 25	
6,350 35	2,905 20	3,445 15		3,445 15			Cochrane.
				1,000 00	54 00		
3,582 25	926 48	2,655 77		2,655 77			
3,030 75	391 70	2,639 05	13 90	2,625 15		733 65	
1,958 61	756 98	1,201 63		1,201 63			Dufferin.
				1,000 00			
1,508 22	129 47	1,378 75		1,378 75			
2,712 40	111 45	2,600 95	10 09	2,590 86		1,861 60	

Return of fees and emoluments of the Judicial Officers throughout

County or District	Office	Officer	Amount earned in 1925	Salary paid by Province
ELGIN:			\$ c.	\$ c.
St. Thomas...	Sheriff.....	P. S. D. Harding.....	3,376 40	.....
	Surrogate Judge.....	Judge Ross.....	.....	1,000 00
	Local Master.....	C. F. Maxwell.....	137 90	.....
	Crown Attorney.....	A. McCrimmon.....	3,810 29	.....
	Clerk of the Peace.....	" ".....	.....	.....
	Local Registrar.....	I. D. Cameron.....	4,456 02	675 00
	County Court Clerk.....	" ".....	.....	.....
	Surrogate Registrar.....	" ".....	.....	.....
ESSEX:				
Sandwich....	Sheriff.....	C. N. Anderson.....	10,066 90	.....
	Surrogate Judge.....	Judge Coughlin.....	.....	1,000 00
	Local Master.....	" ".....	.....	.....
	Crown Attorney.....	a J. S. Allan.....	10,800 37	5,000 00
	Clerk of the Peace.....	" ".....	.....	.....
	Local Registrar.....	Henry Clay.....	10,661 70	675 00
	County Court Clerk.....	" ".....	.....	.....
	Surrogate Registrar.....	" ".....	.....	.....
FRONTENAC:				
Kingston....	Sheriff.....	R. F. Vair.....	3,220 50	.....
	Surrogate Judge.....	Judge Lavell.....	.....	1,000 00
	Local Master.....	J. B. Walkem, K.C.....	325 00	.....
	Crown Attorney.....	T. J. Rigney, K. C.....	3,482 58	.....
	Clerk of the Peace.....	" ".....	.....	.....
	Local Registrar.....	C. H. Wood.....	2,159 06	675 00
	County Court Clerk.....	" ".....	.....	.....
	Surrogate Registrar.....	Helen Fraser.....	2,419 65	.....
GREY:				
Owen Sound..	Sheriff.....	J. S. Wilson.....	3,529 00	.....
	Surrogate Judge.....	Judge Sutherland.....	.....	1,000 00
	Local Master.....	" ".....	.....	.....
	Crown Attorney.....	b T. H. Dyre.....	2,351 66	3,010 00
	Clerk of the Peace.....	" ".....	.....	.....
	Local Registrar.....	T. J. Rutherford.....	4,523 25	750 00
	County Court Clerk.....	" ".....	.....	.....
	Surrogate Registrar.....	" ".....	.....	.....
HALDIMAND:				
Cayuga.....	Sheriff.....	M. McConnell.....	2,051 66	.....
	Surrogate Judge.....	Judge Hopkins.....	.....	1,000 00
	Local Master.....	" ".....	.....	.....
	Crown Attorney.....	Harrison Arrell, K.C.....	2,581 20	.....
	Clerk of the Peace.....	" ".....	.....	.....
	Local Registrar.....	J. C. Eccles.....	2,206 95	600 00
	County Court Clerk.....	" ".....	.....	.....
	Surrogate Registrar.....	" ".....	.....	.....
HALTON:				
Milton.....	Sheriff.....	S. Webster.....	2,719 61	.....
	Surrogate Judge.....	Judge Elliott.....	.....	1,000 00
	Local Master.....	" ".....	.....	.....
	Crown Attorney.....	W. J. Dick.....	2,905 39	.....
	Clerk of the Peace.....	" ".....	.....	.....
	Local Registrar.....	W. J. McClenahan.....	2,897 85	600 00
	County Court Clerk.....	" ".....	.....	.....
	Surrogate Registrar.....	" ".....	.....	.....

^a Mr. Allan was appointed Crown Attorney 9th July, 1925. His fees are commuted at \$5,000.00 per annum.

^b Mr. Dyre's fees are commuted at \$3,010.00 per annum.

the Province of Ontario for the year ending December 31, 1925.—*Continued.*

Total earnings and salary in all offices	Total office disburse- ments	Net earnings of office	Statutory amount paid to Province	Net income of officer	Amount of fees earned by Local Masters during the year	Fees collected for Pro- vince in Law Stamps	County or District
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	
3,376 40	1,677 69	1,698 71		1,698 71			Elgin.
137 90		137 90		1,000 00			
3,810 29	700 03	3,110 26		137 90			
				3,110 26			
5,151 02	1,382 00	3,749 02	274 51	3,474 51		3,430 40	
10,066 90	3,382 14	6,684 76	166 29	6,518 47			Essex.
				1,000 00			
15,800 37	2,195 98	13,604 39	8,604 39	5,000 00	399 10		
11,336 70	1,592 38	9,744 32	5,169 89	4,574 43		9,641 30	
3,220 50	731 93	2,488 57		2,488 57			Frontenac.
				1,000 00			
325 00	50 00	275 00		275 00			
3,482 58		3,482 58		3,482 58			
2,834 06	349 30	2,484 76		2,484 76		258 30	
2,419 65	200 00	2,219 65		2,219 65		1,507 10	
3,529 00	1,222 50	2,306 50		2,306 50			Grey.
				1,000 00			
5,361 66	1,152 00	4,209 66	1,199 66	3,010 00	38 50		
5,273 25	1,191 85	4,081 40	440 70	3,640 70		3,154 95	
2,051 66	458 34	1,593 32		1,593 32			Haldimand.
				1,000 00			
2,581 20	560 50	2,020 70		2,020 70			
2,806 95	217 35	2,589 60	8 96	2,580 64		1,359 05	
2,719 61	1,245 30	1,474 31		1,474 31			Halton.
				1,000 00			
2,905 39	397 72	2,507 67		2,507 67	45 78		
3,497 85	88 80	3,409 05	131 81	3,277 24		2,399 00	

Return of fees and emoluments of the Judicial Officers throughout

County or District	Office	Officer	Amount earned in 1925	Salary paid by Province
			\$ c.	\$ c.
HASTINGS:				
Belleville.....	Sheriff.....	I. H. Clare.....	4,004 95	
	Surrogate Judge.....	Judge Wills.....		1,000 00
	Local Master.....	S. S. Lazier.....	Commuted	3,000 00
	Deputy Registrar.....	" ".....		
	Crown Attorney.....	B. C. Donnan.....	5,523 42	
	Clerk of the Peace.....	" ".....		
	Deputy Clerk of the Crown.....	J. A. Kerr.....	5,812 71	450 00
	Surrogate Registrar.....	" ".....		
HURON:				
Goderich.....	Sheriff.....	R. G. Reynolds.....	3,414 07	
	Surrogate Judge.....	Judge Lewis.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	C. Seager, K.C.....	2,997 50	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	D. McDonald.....	6,137 24	750 00
	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
KENORA:				
Kenora.....	Sheriff.....	J. W. Humble.....	1,473 27	1,000 00
	Surrogate Judge.....	Judge Chapple.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	H. P. Cooke, K.C.....	1,890 44	450 00
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	aJ. N. Ladouceur.....	833 48	700 00
	District Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
KENT:				
Chatham.....	Sheriff.....	E. W. Hardey.....	5,227 91	
	Surrogate Judge.....	Judge Stanworth.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	H. D. Smith, K.C.....	6,210 60	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	D. E. Douglas.....	5,530 25	675 00
	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
LAMBTON:				
Sarnia.....	Sheriff.....	A. J. Johnston.....	3,259 07	
	Surrogate Judge.....	Judge Taylor.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	F. W. Willson.....	4,409 23	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	Alex. Saunders.....	4,946 70	675 00
	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
LANARK:				
Perth.....	Sheriff.....	J. H. Ebbs.....	1,870 02	
	Surrogate Judge.....	Judge Scott.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	C. H. McKimm.....	1,925 05	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	J. S. L. McNeely.....	3,222 92	675 00
	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		

a Mr. Ladouceur appointed by Order-in-Council 2nd June, 1925; Mr. Chadwick having died 23rd March, 1925; Mr. Cooke held office from 24th March to 1st June, inclusive.

Return of fees and emoluments of the Judicial Officers throughout

County or District	Office	Officer	Amount earned in 1925	Salary paid by Province
			\$ c.	\$ c.
LEEDS AND GRENVILLE: Brockville....	Sheriff.....	J. A. McCammon.....	3,897 89	
	Surrogate Judge.....	Judge Dowsley.....		1,000 00
	Local Master.....	" ".....		
	" ".....	Judge Reynolds.....	122 59	
	Crown Attorney.....	M. M. Brown.....	2,818 35	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	A. E. Baker.....	5,128 30	750 00
	County Court Clerk.....	" ".....		
LENNOX AND ADDINGTON: Napanee....	Surrogate Registrar.....	" ".....		
	Sheriff.....	C. W. Vandervoort.....	1,650 28	
	Surrogate Judge.....	Judge Madden.....		1,000 00
	Local Master.....	S. S. Lazier.....	180 20	
	Crown Attorney.....	U. M. Wilson.....	1,536 09	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	W. P. Deroche.....	2,086 05	600 00
	County Court Clerk.....	" ".....		
LINCOLN: St. Catharines.	Surrogate Registrar.....	" ".....		
	Sheriff.....	H. O'Loughlin.....	4,857 68	
	Surrogate Judge.....	Judge Campbell.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	E. H. Lancaster.....	3,256 98	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	E. J. Lovelace.....	4,898 20	675 00
	County Court Clerk.....	" ".....		
MANITOULIN: Gore Bay.....	Surrogate Registrar.....	" ".....		
	Sheriff.....	J. H. Fell.....	911 03	950 00
	Surrogate Judge.....	Judge Hewson.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	W. F. McRae.....	1,783 75	250 00
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	C. C. Platt.....	541 69	850 00
	District Court Clerk.....	" ".....		
MIDDLESEX: London.....	Surrogate Registrar.....	" ".....		
	Sheriff.....	D. A. Graham.....	6,302 70	
	Surrogate Judge.....	Judge Macbeth.....	1,300 00	
	" ".....	Judge Judd.....	1,000 00	
	Local Master.....	H. S. Blackburn.....	2,038 37	
	Deputy Registrar.....	" ".....		
	Crown Attorney.....	aA. M. Judd.....	1,727 95	5,000 00
	Clerk of the Peace.....	" ".....		
MUSKOKA: Bracebridge..	Deputy Clerk of the Crown.....	E. Weld.....	12,291 59	500 00
	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
	Sheriff.....	J. G. Myers.....	1,572 13	1,350 00
	Surrogate Judge.....	Judge Mahaffy.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	Thos. Johnson.....	972 81	250 00
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	C. S. Salmon.....	1,702 19	600 00
	District Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		

a Mr. Judd's fees are commuted at \$5,000.00; b Judge Judd died.

the Province of Ontario for the year ending December 31, 1925.—*Continued.*

Total earnings and salary in all offices	Total office disburse- ments	Net earnings of office	Statutory amount paid to Province	Net income of officer	Amount of fees earned by Local Masters during the year	Fees collected for Pro- vince in Law Stamps	County or District
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	
3,897 89	1,409 39	2,488 50		2,488 50			Leeds and Grenville.
				1,000 00			
122 59		122 59		122 59			
2,818 35	489 73	2,328 62		2,328 62			
5,878 30	1,324 70	4,553 60	676 80	3,876 80		3,713 20	
1,650 28	272 79	1,377 49		1,377 49			Lennox and Addington.
				1,000 00			
180 20	60	179 60		179 60			
1,536 09	912 04	624 05		624 05			
2,686 05	364 05	2,322 00		2,322 00		1,581 80	
4,857 68	1,361 68	3,496 00		3,496 00			Lincoln.
				1,000 00			
3,256 98	896 66	2,360 32		2,360 32	61 00		
5,573 20	1,232 00	4,341 20	548 10	3,754 10		5,890 10	
1,861 03	35 00	1,826 03		1,826 03			Manitoulin.
				1,000 00			
2,033 75	100 00	1,933 75		1,933 75			
1,391 69		1,391 69		1,391 69		286 90	
6,302 70	1,595 53	4,707 17		4,707 17			Middlesex.
1,300 00		1,300 00		1,300 00			
1,000 00		1,000 00		1,000 00			
2,038 37	634 00	1,404 37		1,404 37			
6,727 95		6,727 95	1,727 95	5,000 00			
12,791 59	4,724 00	8,067 59	3,660 83	4,406 76		11,703 10	
2,922 13	330 24	2,591 89		2,591 89			Muskoka.
				1,000 00			
1,222 81	53 70	1,169 11		1,169 11	34 30		
2,302 19	58 77	2,243 42		2,243 42		595 00	

Return of fees and emoluments of the Judicial Officers throughout

County or District	Office	Officer	Amount earned in 1925	Salary paid by Province
NIPISSING:				
North Bay....	Sheriff.....	<i>a</i> Peter Groulx.....	\$ c. 3,536 33	\$ c. 800 00
	Surrogate Judge.....	Judge Valin.....		1,000 00
	Local Master.....	" "		
	Crown Attorney.....	T. E. McKee.....	2,991 81	250 00
	Clerk of the Peace.....	" "		
	Local Registrar.....	T. J. Bourke.....	2,773 55	600 00
	District Court Clerk.....	" "		
NORFOLK: Simcoe.....	Surrogate Registrar.....	" "		
	Sheriff.....	W. Tisdale.....	1,853 83	
	Surrogate Judge.....	Judge Boles.....		1,000 00
	Local Master.....	" "		
	Crown Attorney.....	W. E. Kelly, K.C.....	3,863 73	
	Clerk of the Peace.....	" "		
	Local Registrar.....	C. C. Rapelje.....	2,709 46	675 00
NORTHUMBER- LAND AND DURHAM..... Cobourg.....	County Court Clerk.....	" "		
	Surrogate Registrar.....	" "		
	Sheriff.....	D. J. Nesbitt.....	3,753 24	
	Surrogate Judge.....	<i>b</i> Judge McGlade.....		1,000 00
	Local Master.....	" "		
	Crown Attorney.....	W. F. Kerr, K.C.....	3,108 87	
	Clerk of the Peace.....	" "		
ONTARIO: Whitby.....	Local Registrar.....	J. T. Field.....	5,132 35	750 00
	County Court Clerk.....	" "		
	Surrogate Registrar.....	" "		
	Sheriff.....	J. F. Paxton.....	3,135 03	
	Surrogate Judge.....	<i>c</i> Judge Thompson.....		1,000 00
	Local Master.....	Judge Ruddy.....	128 20	
	Crown Attorney.....	J. F. Grierson.....	3,268 06	
OXFORD: Woodstock...	Clerk of the Peace.....	" "		
	Local Registrar.....	Horace Bascom.....	4,476 25	675 00
	County Court Clerk.....	" "		
	Surrogate Registrar.....	" "		
	Sheriff.....	Wm. McGhee.....	2,909 92	
	Surrogate Judge.....	Judge Wallace.....		1,000 00
	Local Master.....	W. T. McMullen.....	26 10	
PARRY SOUND: Parry Sound..	Crown Attorney.....	R. N. Ball, K.C.....	2,583 31	
	Clerk of the Peace.....	" "		
	Local Registrar.....	P. McDonald.....	6,649 00	450 00
	County Court Clerk.....	" "		
	Surrogate Registrar.....	" "		
	Sheriff.....	J. E. Armstrong.....	2,551 41	750 00
	Surrogate Judge.....	Judge Powell.....		1,000 00
	Local Master.....	" "		
	Crown Attorney.....	W. L. Haight, K.C.....	10 00	1,500 00
	Clerk of the Peace.....	" "		
	Local Registrar.....	Fred Tasker.....	1,754 83	600 00
	District Court Clerk.....	" "		
	Surrogate Registrar.....	" "		

a Mr. Caldwell held office up to 11th December, 1925, the date when Mr. Groulx assumed office.

b Judge McGlade appointed by Order-in-Council 8th October, 1925; Judge Cameron having died 10th August, 1925; each received proportionate part of \$1,000.00.

c Judge Thompson appointed by Order-in-Council 8th October, 1925, Judge McGillivray having died 28th June, 1925.

the Province of Ontario for the year ending December 31, 1925.—*Continued.*

Total earnings and salary in all offices	Total office disburse- ments	Net earnings of office	Statutory amount paid to Province	Net income of officer	Amount of fees earned by Local Masters during the year	Fees collected for Pro- vince in Law Stamps	County or District
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	
4,336 33	1,934 77	2,401 56		2,401 56			Nipissing.
				1,000 00			
					14 90		
3,241 81	500 50	2,741 31		2,741 31			
3,373 55	291 65	3,081 90	66 38	3,015 52		859 60	
1,853 83	757 35	1,096 48		1,096 48			Norfolk.
				1,000 00			
					16 60		
3,863 73	807 74	3,055 99		3,055 99			
3,384 46		3,384 46	126 86	3,257 60		1,463 45	
3,753 24	1,520 55	2,232 69		2,232 69			Northumber- land and Durham.
				1,000 00			
					6 30		
3,108 87	854 52	2,254 35		2,254 35			
5,882 35	936 20	4,946 15	873 08	4,073 07		4,056 50	
3,135 03	893 90	2,241 13		2,241 13			Ontario.
				1,000 00			
128 20		128 20		128 20			
3,268 06	889 00	2,379 06		2,379 06			
5,151 25	799 32	4,351 93	575 97	3,775 96		3,196 40	
2,909 92	1,517 35	1,392 57		1,392 57			Oxford.
				1,000 00			
26 10		26 10		26 10			
2,583 31		2,583 31		2,583 31			
7,099 00	1,732 45	5,366 55	1,229 90	4,136 65		4,385 90	
3,301 41	1,300 08	2,001 33		2,001 33			Parry Sound.
				1,000 00			
1,510 00		1,510 00	10 00	1,500 00			
2,354 83	31 47	2,323 36		2,323 36		1,020 70	

Return of fees and emoluments of the Judicial Officers throughout

County or District	Office	Officer	Amount earned in 1925	Salary paid by Province
PEEL:			\$ c.	\$ c.
Brampton....	Sheriff.....	N. Henderson.....	2,527 94	
	Surrogate Judge.....	Judge Justin.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	aW. S. Morphy.....	757 31	1,700 00
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	bJ. R. Fallis.....	2,646 42	600 00
	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
PERTH:				
Stratford....	Sheriff.....	Thos. Magwood.....	3,560 77	
	Surrogate Judge.....	Judge Killoran.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	G. G. McPherson, K.C....	3,492 24	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	cF. H. Thompson, K.C....	5,461 88	675 00
	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
PETERBOROUGH:				
Peterborough..	Sheriff.....	F. J. A. Hall.....	2,418 09	
	Surrogate Judge.....	Judge Huycke.....		1,000 00
	Local Master.....	O. A. Langley.....	267 50	
	Crown Attorney.....	G. W. Hatton.....	2,350 87	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	G. J. Sherry.....	4,645 83	675 00
	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
PRESCOTT AND RUSSELL:				
L'Orignal....	Sheriff.....	S. W. Wright.....	1,639 38	
	Surrogate Judge.....	Judge Constantineau.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	F. W. Thistlethwaite.....	2,419 96	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	Jos. Belanger.....	2,115 55	675 00
	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
PRINCE EDWARD:				
Pictou.....	Sheriff.....	D. J. Barker.....	1,487 00	
	Surrogate Judge.....	Judge McLean.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	M. R. Allison.....	1,614 97	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	R. H. Hubbs.....	2,157 48	600 00
	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
RAINY RIVER:				
Fort Frances..	Sheriff.....	W. A. Baker.....	2,184 08	750 00
	Surrogate Judge.....	Judge McLennan.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	N. L. Croome.....	1,608 40	250 00
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	W. P. Pilkey.....	1,254 20	150 00
	District Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		

a Mr. Morphy's fees are commuted at \$1,700.00, as and from the 8th October, 1925.

b Mr. Fallis appointed by Order-in-Council 5th November, 1925; Mr. J. B. Dixon having died 13th October, 1925, Mr. Morphy acted from death of Mr. Dixon to appointment of Mr. Fallis.

c Mr. Thompson appointed by Order-in-Council 15th May, 1925; Mr. E. S. Smith having died 10th March, 1925, Mr. McPherson acted from death of Mr. Smith to appointment of Mr. Thompson.

the Province of Ontario for the year ending December 31, 1925.—*Continued.*

Total earnings and salary in all offices	Total office disburse- ments	Net earnings of office	Statutory amount paid to Province	Net income of officer	Amount of fees earned by Local Master during the year	Fees collected for Pro- vince in Law Stamps	County or District
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	
2,527 94	998 41	1,529 53		1,529 53			Peel.
				1,000 00			
					11 50		
2,457 31		2,457 31	757 31	1,700 00			
3,046 42	1,418 07	1,628 35		1,628 35		2,351 60	Perth.
3,560 77	1,240 60	2,320 17		2,320 17			
				1,000 00			
3,492 24	500 00	2,992 24		2,992 24			Peterborough.
6,136 88	1,871 50	4,265 38	532 69	3,732 69		5,408 95	
2,418 09	991 49	1,426 60		1,426 60			Prescott and Russell.
				1,000 00			
267 50	109 60	157 90		157 90			
2,350 87	1,263 32	1,087 55		1,087 55			
5,320 83	718 80	4,602 03	701 01	3,901 02		3,006 15	Prince Edward.
1,639 38	523 59	1,115 79		1,115 79			
				1,000 00			
2,419 96	444 23	1,975 73		1,975 73	55 30		Rainy River.
2,790 55	609 75	2,180 80		2,180 80		1,236 15	
1,487 00	148 55	1,338 45		1,338 45			
				1,000 00			
1,614 97	412 00	1,200 97		1,200 97			
2,757 48	998 00	1,759 48		1,759 48		1,125 00	
2,934 08	642 45	2,291 63		2,291 63			
				1,000 00			
1,858 40		1,858 40		1,858 40			
1,404 20	586 40	817 80		817 80		474 40	

Return of fees and emoluments of the Judicial Officers throughout

County or District	Office	Officer	Amount earned in 1925	Salary paid by Province
			\$ c.	\$ c.
RENFREW: Pembroke....	Sheriff.....	Alex. Morris.....	2,727 29	
	Surrogate Judge.....	Judge McNamara.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	J. H. Burritt, K.C.....	1,626 24	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	J. M. Beatty.....	2,421 30	600 00
	County Court Clerk.....	" ".....		
SIMCOE: Barrie.....	Surrogate Registrar.....	" ".....		
	Sheriff.....	D. H. MacLaren.....	3,544 06	
	Surrogate Judge.....	Judge Vance.....		1,000 00
	Local Master.....	J. R. Cotter.....	48 15	
	Crown Attorney.....	" ".....	3,401 39	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	John Mackay.....	1,768 95	750 00
STORMONT, DUNDAS AND GLENGARRY: Cornwall....	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	E. A. Little.....	5,645 72	
	Sheriff.....	W. R. Mack.....	3,030 03	
	Surrogate Judge.....	Judge O'Reilly.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	J. G. Harkness.....	a2,688 20	
	Clerk of the Peace.....	" ".....		
SUDBURY: Sudbury.....	Local Registrar.....	A. I. Macdonell.....	5,394 80	750 00
	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
	Sheriff.....	Alex. Irving.....	4,608 10	1,100 00
	Surrogate Judge.....	Judge Kehoe.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	R. R. McKessock, K.C.....	5,844 95	250 00
TEMISKAMING: Haileybury...	Clerk of the Peace.....	" ".....		
	Local Registrar.....	J. D. Shipley.....	2,779 66	600 00
	District Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
	Sheriff.....	Geo. Caldbick.....	4,556 25	1,000 00
	Surrogate Judge.....	Judge Hartman.....		1,000 00
	Local Master.....	" ".....		
THUNDER BAY: Port Arthur...	Crown Attorney.....	F. L. Smiley.....	1,974 59	250 00
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	T. J. Meagher.....	2,112 70	600 00
	District Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
	Sheriff.....	bW. A. Thompson.....	5,220 72	1,000 00
	Surrogate Judge.....	Judge Kenny.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	cD. J. Cowan.....	2,149 43	200 00
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	Keith Munro.....	3,610 35	600 00
	District Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		

a Mr. Harkness' fees were commuted at \$2,830.00 per annum from 4th August, 1925; the above amount of \$2,688.20 includes his salary, and he paid to Provincial Treasurer, \$547.74.

b A. W. Thompson died 12th January, 1926.

c D. J. Cowan appointed pro tem, 17th November, 1925, W. F. Langworthy having resigned.

the Province of Ontario for the year ending December 31, 1925.—*Continued.*

Total earnings and salary in all offices	Total office disbursements	Net earnings of office	Statutory amount paid to Province	Net income of officer	Amount of fees earned by Local Master during the year	Fees collected for Pro- vince in Law Stamps	County or District
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	
2,727 29	668 49	2,058 80		2,058 80			Renfrew
				1,000 00			
1,626 24	480 00	1,146 24		1,146 24	35 80		
3,021 30	581 40	2,439 90		2,439 90		1,902 75	
3,544 05	2,355 11	1,188 95		1,188 95			Simcoe.
				1,000 00			
3,449 54	576 45	2,873 09		2,873 09	48 15		
2,518 95	180 00	2,338 95		2,338 95			
5,645 72	1,000 00	4,645 72	722 86	3,922 86		5,713 25	
3,030 03	836 52	2,193 50		2,193 50			Stormont, Dundas and Glengarry.
				1,000 00			
2,688 20	149 75	2,538 45		2,538 45	80 40		
6,144 80	1,009 70	5,135 10	1,021 59	4,113 51		3,570 75	
5,708 10	2,500 59	3,207 51		3,207 51			Sudbury.
				1,000 00			
6,094 95	2,161 18	3,933 77	216 88	3,716 89	57 30		
3,379 66	480 00	2,899 66	39 96	2,859 70		837 30	
5,556 25	2,100 59	3,455 66		3,455 66			Temiskaming.
				1,000 00			
2,224 59	883 29	1,341 30		1,341 30	16 60		
2,712 70	555 00	2,157 70		2,157 70		1,051 85	
6,220 72	2,096 88	4,123 84		4,123 84			Thunder Bay.
				1,000 00			
2,349 43		2,349 43		2,349 43	18 50		
4,210 35	59 50	4,150 85	475 43	3,675 42		1,661 40	

Return of fees and emoluments of the Judicial Officers throughout

County or District	Office	Officer	Amount earned in 1925	Salary paid by Province
			\$ c.	\$ c.
VICTORIA: Lindsay.....	Sheriff.....	A. E. Vrooman.....	1,253 50	
	Surrogate Judge.....	Judge Swayze.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	J. E. Anderson.....	3,418 33	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	A. T. Porter.....	3,281 50	675 00
	County Court Clerk.....	" ".....		
WATERLOO: Kitchener.....	Surrogate Registrar.....	" ".....		
	Sheriff.....	aH. G. Lackner.....	3,778 07	
	Surrogate Judge.....	Judge Hearn.....		1,000 00
	Local Master.....	J. J. A. Weir.....	68 80	
	Crown Attorney.....	D. S. Bowlby.....	4,376 40	
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	C. H. Mills.....	2,571 75	675 00
WELLAND: Welland.....	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	bJ. M. Scully.....	4,835 93	
	Sheriff.....	V. L. Davidson.....	4,290 82	
	Surrogate Judge.....	Judge Livingstone.....		1,000 00
	Local Master.....	" ".....		
	Crown Attorney.....	T. D. Cowper, K.C.....	4,282 51	
	Clerk of the Peace.....	" ".....		
WELLINGTON: Guelph.....	Local Registrar.....	J. E. Cohoe.....	7,325 05	800 00
	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
	Sheriff.....	A. S. Allan.....	3,248 07	
	Surrogate Judge.....	Judge Spotton.....		1,000 00
	Local Master.....	W. H. Kingston, K.C.....	465 07	
	Local Registrar.....	" ".....	5,684 13	300 00
WENTWORTH: Hamilton.....	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		
	Crown Attorney.....	J. M. Kearns.....	4,868 47	
	Clerk of the Peace.....	" ".....		
	Sheriff.....	J. T. H. Regan.....	10,897 86	
	Surrogate Judge.....	Judge Gauld.....		1,000 00
	Local Master.....	" ".....		
	" ".....	Judge Evans.....	1,000 00	
	Crown Attorney.....	cG. W. Ballard.....	5,348 13	5,000 00
	Clerk of the Peace.....	" ".....		
	Local Registrar.....	H. C. Gwyn, K.C.....	13,633 65	750 00
	County Court Clerk.....	" ".....		
	Surrogate Registrar.....	" ".....		

a H. G. Lackner died 4th December, 1926; W. A. Kribs appointed by Order-in-Council January, 1926; Mr. D. S. Bowlby acted from date of Mr. Lackner's death to date of appointment of Mr. Kribs.

b J. M. Scully died 25th June, 1925; Mr. E. H. Scully appointed by Order-in-Council 23rd December, 1925; Mr. D. S. Bowlby acted from date of death of Mr. J. M. Scully to date of appointment of Mr. E. H. Scully.

c G. W. Ballard's fees are commuted at \$5,000.00.

the Province of Ontario for the year ending December 31, 1925.—*Continued.*

Total earnings and salary in all offices	Total office disbursements	Net earnings of office	Statutory amount paid to Province	Net income of officer	Amount of fees earned by Local Master during the year	Fees collected for Pro- vince in Law Stamps	County or District
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	
1,253 50	287 04	966 46		966 46			Victoria.
				1,000 00			
3,418 33	528 11	2,890 22		2,890 22	38 55		
3,956 50	1,620 21	2,336 29		2,336 29		2,582 50	
3,778 07	1,469 19	2,308 88		2,308 88			Waterloo.
				1,000 00			
68 80		68 80		68 80			
4,376 40	955 40	3,421 00		3,421 00			
3,246 75	645 75	2,601 00	10 10	2,590 90			
4,835 93	1,353 42	3,482 51	146 50	3,336 01		5,121 43	
4,290 82	2,027 52	2,263 30		2,263 30			Welland.
				1,000 00			
					42 80		
4,282 51	1,042 00	3,240 51		3,240 51			
8,125 05	1,260 00	6,865 05	2,578 54	4,286 21		4,317 50	
3,248 07	885 56	2,362 51		2,362 51			Wellington.
				1,000 00			
6,449 20	969 90	5,479 30	912 81	4,566 49		4,758 80	
4,868 47	641 00	4,227 47	363 73	3,863 74			
10,897 86	4,923 40	5,974 46		5,974 46			Wentworth.
				1,000 00			
					256 30		
10,348 13	1,739 05	8,609 08	3,609 08	5,000 00			
14,383 65	3,677 00	10,706 65	6,035 98	4,670 67		12,904 85	

Return of fees and emoluments of the Judicial Officers throughout

County or District	Office	Officer	Amount earned in 1925	Salary paid by Province
YORK: Toronto.....	Sheriff.....	A. McCowan.....	\$ c. 26,398 42	\$ c.
	Surrogate Judge.....	Judge Coatsworth.....	2,600 00	.....
	“ “.....	Judge Morson.....	1,600 00	.....
	“ “.....	Judge Denton.....	1,600 00	.....
	“ “.....	Judge Widdifield.....	1,600 00	.....
	“ “.....	Judge Tytler.....	1,000 00	.....
	“ “.....	Judge O'Connell.....	1,000 00	.....
	Crown Attorney.....	^a E. N. Armour, K.C.....	3,900 59	7,500 00
	Clerk of the Peace.....	H. E. Irwin, K.C.....	15,850 02	.....
	County Court Clerk.....	Thos. V. Gearing.....	20,115 90	.....
TORONTO:	Surrogate Registrar.....	A. F. Wallis.....	39,235 32	.....
	Sheriff.....	R. A. Pyne.....	49,947 14	.....

^a E. N. Armour's fees are commuted at \$7,500.00.

the Province of Ontario for the year ending December 31, 1925.—*Concluded.*

Total earnings and salary in all offices	Total office disbursements	Net earnings of office	Statutory amount paid to Province	Net income of officer.	Amount of fees earned by Local Master during the year	Fees collected for Pro- vince in Law Stamps	County or District
\$ c.	\$ c.	\$ c.	\$ c.	3 c.	\$ c.	\$ c.	
26,398 42	13,335 56	13,062 86	5,906 58	7,156 28	York.
.....	.....	.....	.....	2,600 00	.....	.....
.....	.....	.....	.....	1,600 00	.....	.....
.....	.....	.....	.....	1,600 00	.....	.....
.....	.....	.....	.....	1,600 00	.....	.....
.....	.....	.....	.....	1,000 00	.....	.....
.....	.....	.....	.....	1,000 00	.....	.....
11,400 00	11,400 59	3,900 59	7,500 00	
.....	2,261 50	8,588 52	2,544 26	6,044 26	.....	.....
20,115 90	8,751 00	11,364 90	6,628 41	4,736 49	.....	.....
39,235 32	6,833 81	32,401 51	25,561 36	6,840 15	.....	62,427 75
.....	
49,947 14	27,775 25	22,171 89	14,104 71	8,067 18	Toronto.

Statement respecting Police Magistrates

Police Magistrates, Province of Ontario, 1925.

Name	Address	County or District	Salary paid by Province.	Travelling and other expenses paid by Province	Fines paid through office of Inspector of Legal Offices.	Fees paid through office of Inspector of Legal Offices
			\$ c.	\$ c.	\$ c.	\$ c.
Adams, E. E.	Prescott.....	Grenville.....	1,500 00	253 95	2,458 00	1,020 40
Anderson, S. T.	Comber.....	Essex.....				
Andrews, S. J.	Clinton.....	Huron.....			57 00	
Arnold, S. B.	Chatham.....	Kent.....	1,000 00	17 40	125 00	805 90
Arthurs, E.	Espanola.....	Algoma.....	1,000 00	160 45	731 00	270 00
Armstrong, M.	Markdale.....	Grey.....				
Atkinson, S.	Haileybury....	Cochrane, Temiskaming, Nipissing and Algoma.....	3,600 00	931 34	3,572 00	2,643 75
Ball, A. S.	Woodstock....	Oxford.....				
Barr, W. J.	Burlington....	Halton.....			295 00	54 20
Beaman, W. D.	Essex.....	Essex.....				
Bedford, H. R.	Deseronto....	Hastings....			181 00	
Blake, J. R.	Galt.....	Waterloo, Brant	1,600 00		1,440 00	842 50
Bond, F.	Port Dover....	Norfolk.....				
Bradbury, J. R.	Blind River....	Algoma.....			167 00	
Bradford, J.	Lindsay.....	Vic. & Hal'ton.	1,200 00	28 55	613 00	321 75
Bradshaw, J. W.	Kingston.....	Frontenac....	1,200 00	68 45	1,846 50	670 25
Bridgewater, J. T.	Dresden.....	Kent.....				
Bristow, E. J.	Bright.....	Oxford.....				
Broughton, J. D.	Parry Sound...	Parry Sound...	1,920 00	77 85	1,074 00	390 85
Brown, E. B.	Victoria Harb'r.	Simcoe.....				
Browne, R. J.	City Hall, Toronto.....	See Toronto Police Court returns.				
Brodie, D. M.	Sudbury.....	Sud. & Algoma.	2,100 00		2,040 00	567 75
Brunton, T. H.	57 Adelaide St. E., Toronto...	York.....			2,478 00	371 70
Burgess, C. H.	Port Credit...	Peel.....			20 00	
Burrill, R. W.	Caledon, East.	Peel.....				
Butcher, W. R.	St. Mary's....	Perth.....				
Callwood, H.	Tilbury.....	Essex.....			380 00	
Campbell, J. H.	St. Catharines.	Linc. & Welland	1,000 00	27 25	1,639 00	668 87
Campbell, W. A.	Port Hope....	Nor. & Dur....			2,110 20	
Carscallen, A. B.	Wallaceburg...	Kent & Lamb'n	1,000 00	50 15	23 00	254 80
Casement, R. R.	Madoc.....	Hastings....			270 00	
Chown, S. T.	Renfrew.....	Ren. & Nipiss'g.	2,500 00	270 95	881 50	294 50
Clark, G. H.	Orillia.....	Simcoe & Ont.	1,800 00	23 75	466 00	146 25
Clark, Jos.	Ridgeway.....	Welland.....			25 00	
Clark, W. J.	Pickering.....	Ontario.....			505 00	
Cline, C. H.	Cornwall.....	Stor., D. & Glen.	1,700 00	335 40	1,614 00	777 40
Cockburn, J. D.	Sturgeon Falls.	Nipissing....			505 00	
Cohen, J.	City Hall, Toronto.....	See Toronto Police Court returns.				
Colville, Neil.	Orono.....	Nor. & Dur....				
Cook, Frank.	Midland.....	Simcoe.....	400 00		5 00	31 25
Coutts, John.	Thamesville...	Kent.....				
Craig, David.	Arnprior.....	Renfrew.....			50 00	
Crawford, R.	Brampton.....	Peel.....			22 30	
Creasor, A. D.	Owen Sound...	Grey.....	1,500 00	32 77	516 00	254 75
Cummings, W. R.	Eastview.....	Carleton.....				
Davidson, D.	Mimico Beach.	Tor. & Ham. Highway....	2,100 00	1,141 81	3,334 00	6,649 90
Depew, J. E.	White River...	Algoma.....	2,500 00	373 71	209 00	350 93
Eady, R. W.	Renfrew.....	Renfrew.....				
Eager, Wm.	Morrisburg...	Stor., D. & Glen.				
Elliot, A.	Sault Ste. Marie	Algoma.....			30 00	
Erskine, W. T.	Rockland.....	Russell.....			130 00	

Police Magistrates, Province of Ontario—*Continued*

Name	Address	County or District	Salary paid by Province.	Travelling and other expenses paid by Province	Fines paid through office of Inspector of Legal Offices.	Fees paid through office of Inspector of Legal Offices.
			\$ c.	\$ c.	\$ c.	\$ c.
Falconer, H. . . .	Shelburne. . . .	Dufferin.	800 00	129 10	166 20	305 00
Farrell, J. M. . . .	Kingston.	Frontenac.			65 00	
Farnsworth, H. . .	Huntsville. . . .	Muskoka.			84 71	
Floyd, W. H. . . .	Cobourg.	Nor. & Dur. . . .	1,200 00	256 40	3,115 85	1,257 75
Fox, F. J.	Wheatley.	Kent.				
Fraser, Alex. . . .	Niagara Falls. . .	Welland.			362 00	
Fry, J. S.	Dundas.	Wentworth. . . .			135 00	
Goodwin, John. . .	Welland.	Welland.			225 00	
Gorman, H.	Sarnia.	Lambton.			250 00	
Gover, H.	Coldwater.	Simcoe & Musk. .	500 00		325 06	63 67
Graydon, A. H. . .	London.	Middlesex.			435 00	211 40
Greig, J. C.	Seaforth.	Huron.				
Gundy, W. E. . . .	Windsor.	Essex.				
Gunton, R. E. . . .	Simcoe.	Norfolk.	2,000 00	24 75	180 00	883 30
Hall, Robt.	Ridgetown.	Kent.			25 00	
Halpin, P. K. . . .	Prescott.	Grenville.				
Hamilton, T. L. . .	Listowel.	Perth.			50 00	
Hamilton, Wm. . . .	Uxbridge.	Ontario.			283 00	
Hare, G. W.	Tillsonburg. . . .	Oxford.			10 00	
Hawkshaw, C. W. .	Lucan.	Middlesex.			425 00	
Hellyer, A.	Kenilworth. . . .	Wellington. . . .	1,000 00	152 75	419 75	458 70
Hewson, W. H. . .	Penetang'ehene. .	Simcoe & Musk. .	500 00	4 80	50 00	32 50
Hind, A. F.	Oshawa.	Ontario.			964 00	
Hogg, W. A.	Collingwood. . . .	Simcoe & Grey. . .	600 00	58 25	245 00	94 25
Hollands, C. J. . .	Fort Frances. . . .	Rainy River. . . .	2,000 00	124 50	565 00	496 35
Hopewell, C. . . .	Ottawa.	Carleton.			869 00	
Hunt, F.	St. Thomas.	Elgin.			180 00	
Jakeman, W. A. . .	Bethany.	Nor. & Dur. . . .				
Jarman, G. L. . . .	Bancroft.	Hastings.	1,200 00	244 60	449 75	267 49
Jarvis, J. J.	Mooretown.	Lambton.				
Jeffs, C.	Barrie.	Simcoe.	1,000 00	19 41	885 00	108 60
Jelfs, G. F.	Hamilton.	Wentworth. . . .			102 00	
Jones, J. E.	City Hall, Toronto. . .	See Toronto Police Court returns.				
Jones, S. A.	Brantford.	Brant.				
Jones, Thos.	Forest.	Lambton.				
Jordan, G. A. . . .	Minden.	Haliburton. . . .	1,200 00	28 95	124 00	125 40
Joynt, Wm.	Ottawa.	Carleton.	2,000 00		1,387 00	657 50
Kidd, W. W.	Grimsby.	Lincoln.			270 00	
Kinney, J. A. . . .	Kenora.	Kenora.	400 00		106 00	38 50
Kirkland, J. T. . .	Almonte.	Lanark.	300 00	63 80	140 00	96 75
Laidlaw, Wm. . . .	Durham.	Grey.			75 00	
Langley, O. A. . . .	Peterborough. . . .	Peterborough. . .	1,000 00	77 60	445 00	193 15
Lawlor, H. W. . . .	Hawkesbury. . . .	Prescott.	1,000 00		751 00	293 50
Lloyd, J. L.	Northbrook.	Lennox & Add. . .	300 00	10 80	115 00	71 90
Macartney, Jno. . .	Warton.	Bruce.	1,875 00	425 40	100 00	497 35
Mackay, J. T. . . .	Sault Ste. Marie. .	Algoma.	2,500 00	215 18	577 50	172 50
Major, F. W.	Gore Bay.	Manitoulin. . . .	1,800 00	1,048 45	370 00	133 75
Makins, J. A. . . .	Stratford.	Perth.	1,000 00	232 15	538 00	301 60
Malkin, W. T. . . .	Bridgeburg.	Welland.	500 00		125 00	264 45
Massie, J. C.	Dunnville.	Hald. & Welland .	3,500 00	1,069 42	1,001 50	1,620 65
Masson, S.	Belleville.	Hastings.			1,675 00	
Matheson, R. A. . .	Eganville.	Renfrew.				
Maxwell, C. F. . . .	St. Thomas.	Elgin.	1,000 00	128 59	825 00	485 95

a Mr. McNab died. The amount of his travelling expenses and fines and fees are included in the amounts opposite Mr. Macartney's name. Mr. Macartney was given additional salary at \$125.00 per month for his duties in County of Bruce, Order-in-Council, 2nd June, 1925.

b W. W. Kidd resigned by Order-in-Council, 4th December, 1925. The amount of fines received from him during the year was \$270.00. Now deceased.

Police Magistrates, Province of Ontario—Continued

Name	Address	County or District	Salary paid by Province.	Travelling and other expenses paid by Province	Fines paid through office of Inspector of Legal Offices.	Fees paid through office of Inspector of Legal Offices.
			\$ c.	\$ c.	\$ c.	\$ c.
Mead, F. J. . . .	Winnipeg. . . .	Patricia. . . .				
Miller, A. O. . . .	Avonmore. . . .	Stor., D. & Glen. . . .				
Moore, H. P. . . .	Acton.	Halton, Peel & Wellington. . . .	2,500 00	103 80	412 28	448 80
Morrison, P. J. . .	Glencoe.	Middlesex.			1,598 00	
Mott, W. S. (ex-officio)	Judge Juvenile Court.	90 Albert St., Toronto.				
Myers, J. G. . . .	Bracebridge. . . .	Muskoka.	600 00	11 40	366 00	108 55
McArthur, C. . . .	Burk's Falls. . . .	Parry Sound. . . .	500 00	17 00	474 00	114 25
McCormick, W. . .	Amherstburg. . . .	Essex.				
McDougall, D. P. .	Maxville.	Stor., D. & Glen. . . .				
McGaughey, C. . .	North Bay.	Nipissing.	1,500 00	91 45	744 00	223 00
McKay, S. G. . . .	Ailsa Craig. . . .	Middlesex.			20 00	
McNeely, J. S. L. .	Perth.	Lanark.				
O'Brien, W. W. . .	Port Arthur. . . .	Thunder Bay. . . .	1,200 00	45 90	865 00	249 35
O'Connor, J. J. . .	Port Arthur. . . .	Thunder Bay, Algona & Ken. . . .	1,800 00	1,110 74	3,064 00	493 00
O'Rourke, T. A. . .	Trenton.	Hastings.			215 00	
Page, J. A.	Brockville.	Leeds & Gren. . . .	1,000 00	41 10	975 85	272 15
Palling, Wm. . . .	Fort William. . . .	Thunder Bay. . . .	800 00		1,127 00	164 00
Paterson, J. L. . .	Ingersoll.	Oxford.	1,600 00	208 90	1,000 00	422 66
Patterson, Dr. M. .	City Hall, Toronto. . . .	See Toronto Police Court returns. . . .				
Patterson, W. W. .	Paris.	Brant.			50 00	
Payne, G. A. . . .	Campbellford. . . .	Nor. & Dur.			45 00	
Peacock, Wm. . . .	Alexandria.	Stor., D. & Glen. . . .			697 50	
Peden, A. R. G. . .	Carleton Place. . . .	Lanark.				
Pinkerton, J. B. . .	Elgin.	Leeds & Gren. . . .				
Poulin, B. R. . . .	L'Orignal.	Prescott.			203 00	
Preston, D. K. . . .	Newboro.	Leeds & Gren. . . .				
Pronger, R. H. . .	Dryden.	Kenora.	1,000 00	27 75	130 00	59 50
Purdy, E. H. . . .	Port Perry.	Ontario.			105 00	
Rankin, Wm. . . .	Napance.	Lennon & Add.. . . .				
Ray, G. R.	Moose Factory. . . .	Cochrane.			20 00	
Reid, C. A.	Goderich.	Huron.	2,500 00	152 35	364 85	601 75
Ruttan, G. F. . . .	Napance.	Lennon & Add.. . . .	1,200 00	21 00	1,210 00	815 61
Scott, W. W. . . .	Moorefield.	Wellington.				
Shields, J. H. . . .	Oakville.	Halton.			1,441 00	
Smart, J. H.	Kingsville.	Essex.				
Smith, W. A. . . .	Sandwich.	Essex.	2,000 00		1,862 25	2,844 55
Sparham, B. E. . .	Smith's Falls. . . .	Lanark.			224 00	
Stewart, J. C. . . .	Pembroke.	Renfrew.			334 00	
Stewart, Wm. . . .	Pelee Island. . . .	Essex.	300 00			8 50
Stoddart, Thos. . .	Copper Cliff. . . .	Sudbury.	3,000 00	164 35	1,529 00	776 99
Taylor, Chas. . . .	Drumbo.	Oxford.				
Telford, John. . . .	Hanover.	Grey.				
Thistlethwaite, F. W.	Vankleek Hill. . . .	Prescott.				
Treffry, G. H. . . .	Otterville.	Oxford.				
Trim, Chas.	Milverton.	Perth.			19 00	
Trueman, R. M. . .	Strathroy.	Middlesex.				
Tucker, E. R. . . .	Cochrane.	Cochrane, Algoma and Thunder Bay. . . .	3,000 00	658 40	636 00	808 00

Police Magistrates, Province of Ontario—*Concluded*

Name	Address	County or District	Salary paid by Province.	Travelling and other expenses paid by Province	Fines paid through office of Inspector of Legal Offices.	Fees paid through office of Inspector of Legal Offices.
			\$ c.	\$ c.	\$ c.	\$ c.
Toronto Police Court.....	Toronto.....				4,376 00	
Vance, J. F.	Hamilton.....	Wentworth....	1,500 00		4,735 00	1,295 00
Vaughan, A. C. .	Sioux Lookout..	Kenora.....				
Ward, W. F.	Bowmanville....	^a Durham.....			1,465 00	
Watt, F.	Guelph.....	Wellington....	600 00		555 00	258 75
Weegar, S.	North Bay.....	Nipissing.....			35 00	
Weir, J. J. A. .	Kitchener.....	Waterloo.....			669 00	
Whittington, J. .	Blenheim.....	Kent.....			685 00	
Wholehan, T. .	Chesterville....	Stor., D. & Glen.			10 00	
Williams, L.	Picton.....	Prince Edward.			230 00	
Willis, J. E.	Whitby.....	Ontario.....			1,323 00	
Wills, F. J., <i>pro tem</i>	Belleville.....	Hastings.....				
Woodrow, C. S. .	Sarnia.....	Lambton.....	1,500 00	78 10	117 00	385 35
Woodman, A. C. .	Drayton.....	Wellington....				
Zapfe, F. T.	Parkhill.....	Middlesex.....	1,500 00	1 85	5 00	36 30
	Totals.....		50,175 00	10,815 62	85,185 00	36,526 37

^a Mr. Ward was appointed by Order-in-Council, 27th April, 1925. The fines shown opposite his name include \$95.00 collected by Mr. Horsey, former Police Magistrate.

Statement Respecting Division Courts

Return of Division Court business from the 1st day of January, to the 31st day of December, A.D. 1925, inclusive, showing:—

Name of County, United Counties, or District	Number of Divisions	Number of suits entered in Court, exclusive of Transcripts of Judgments and judgment summonses.	Amount of claims entered, exclusive of Judgments and summonses	Balance of Cash in Court from the previous year.	Total amount of Suits' Money paid into Court	Total amount of Suits' Money paid out of Court	Balance of Cash in Court.	Surplus Fees payable to the Hon. the Provincial Treasurer	Clerk's Returns of Emoluments	Bailiff's Returns of Emoluments	Unclaimed monies in pursuance of Section 43, D.C.A.
ALGOMA.	1	1132	\$ 57,834 36	\$ 344 79	\$ 27,083 95	\$ 27,276 70	\$ 152 04	\$ 271 54	\$ 3,357 70	\$ 1,206 77	\$
	2	50	3,219 89	21 50	1,518 12	1,539 62	.....	.....	169 13	157 90	.....
	3	67	3,929 91	.....	1,860 26	1,860 26	.....	.....	174 35	171 55	.....
	4	26	2,172 69	.....	431 55	411 55	20 00	.....	117 15	100 00	.....
	6	194	10,618 56	10 00	3,856 71	3,817 96	38 75	.....	545 20	172 50	.....
	1	878	61,028 93	539 54	22,018 77	22,223 13	335 18	295 25	3,476 25	1,774 25	6 00
	2	83	4,864 28	.....	1,783 57	1,783 57	.....	.....	306 10	291 58	.....
BRANT.	3	19	1,649 67	.....	1,156 58	1,156 58	.....	.....	71 80	49 50	.....
	4	72	3,766 51	7 00	2,080 53	2,080 53	7 00	.....	263 55	181 25	.....
	5	8	325 66	5 91	441 08	446 99	.....	.....	47 60	.....	.....
	1	140	7,352 20	.....	3,500 00	3,500 00	.....	.....	478 96	291 12	.....
	2	83	4,864 28	.....	1,783 57	1,783 57	.....	.....	306 10	45 00	.....
	3	66	4,473 34	92 87	2,386 74	2,386 21	93 40	.....	324 70	215 94	.....
	4	56	2,447 22	.....	1,685 18	1,685 18	.....	.....	178 90	91 20	.....
BRUCE.	5	88	6,685 72	.....	4,148 78	4,148 78	.....	.....	360 08	261 03	.....
	7	45	2,187 19	.....	1,299 25	1,299 25	.....	.....	192 90	45 00	.....
	8	158	9,352 24	84 12	4,130 05	4,208 77	5 40	.....	617 98	409 51	.....
	9	26	2,083 61	20 80	1,206 77	1,227 57	.....	.....	113 90	70 95	.....
	10	53	3,653 92	.....	896 59	759 88	136 71	.....	245 47	.....	.....
	11	81	3,740 26	.....	2,269 21	2,269 21	.....	.....	228 55	220 85	.....
	12	86	5,702 99	.....	1,528 86	1,528 86	.....	.....	251 30	202 70	.....
CARLETON.	1	3834	216,145 51	1,620 42	40,133 90	39,766 20	1,988 12	{ 538 70 } 6,768 85	15,491 80	9,387 00	.....
	2	66	4,448 38	.....	5,191 12	5,191 12	.....	.....	270 50	400 14	.....
	3	44	3,948 59	.....	2,472 86	2,472 86	.....	.....	168 31	164 54	.....
	4	31	2,977 64	.....	727 86	727 86	.....	.....	149 50	143 50	.....
	5	32	1,699 53	.....	1,198 36	1,198 36	.....	.....	123 00	.....	.....
	6	59	3,674 42	.....	2,980 47	2,956 86	23 61	.....	222 35	210 38	.....
	7	1427	27,320 40	355 07	14,854 48	15,062 58	146 97	761 06	5,036 86	2,375 11	32 58

COCHRANE.....	1	583	49,739 36	810 26	18,049 09	18,625 48	233 87	113 97	2,569 88	2,211 17	.....
	2	1950	101,269 11	1,268 03	51,411 75	51,315 00	1,364 78	{ 260 21 } 1,622 08	7,430 21	6,002 09	10 50
	3	266	19,334 50	308 10	11,960 89	12,121 04	147 95	.....	1,095 50	1,309 90	18 80
	4	254	22,364 66	347 49	8,053 05	7,903 27	497 27	.....	1,148 13	1,352 95	.....
	5	181	17,065 05	141 15	6,545 34	6,406 40	280 09	.....	851 58	936 32	.....
	6	398	23,497 76	24 38	12,566 43	12,537 95	52 86	.....	994 84	1,148 65	.....
DUFFERIN.....	1	192	12,120 79	.....	6,969 12	6,969 12	.....	.....	700 93	552 02	.....
	2	145	8,832 35	.....	6,930 95	6,930 95	.....	.....	505 59	476 00	.....
	3	4	188 70	.....	163 70	163 70	.....	.....	22 15	40 10	.....
	4	6	559 38	.....	362 38	362 38	.....	.....	21 00	52 50	.....
	5	83	4,740 10	.....	3,736 30	3,313 74	422 56	.....	354 59	199 41	.....
ELGIN.....	1	614	30,441 20	.....	16,754 82	16,754 82	.....	123 65	2,618 25	2,008 99	.....
	2	6	1,136 40	.....	543 81	543 81	.....	.....	75 95	46 97	.....
	3	619	37,888 49	39 48	15,546 91	15,520 34	66 05	72 86	2,364 30	1,382 78	.....
	4	128	7,420 76	3 53	5,445 68	5,447 21	2 00	.....	425 50	659 29	.....
Essex.....	1	201	9,489 86	74 87	4,890 86	4,754 89	135 97	.....	645 89	575 85	.....
	2	246	13,150 68	.....	6,145 02	5,864 20	280 82	.....	709 60	625 60	.....
	3	141	12,046 39	29 62	5,558 95	5,588 57	.....	.....	687 65	430 57	.....
	4	97	7,069 85	.....	3,589 63	3,589 63	.....	.....	485 50	386 39	.....
	5	388	31,095 37	116 30	13,135 26	12,530 06	721 50	.....	1,350 05	741 58	.....
	6	92	6,886 16	151 09	3,797 40	3,863 67	84 82	.....	271 40	192 94	.....
	7	1837	138,655 38	435 46	45,090 15	45,102 65	422 96	{ 151 61 } 2,248 90	8,997 24	5,516 14	.....
FRONTENAC.....	8	369	23,966 91	42 45	13,612 39	13,538 21	116 63	.....	1,886 25	1,368 66	.....
	9	52	3,525 74	.....	2,620 10	2,620 10	.....	.....	233 15	193 54	.....
	10	6	539 01	.....	111 80	111 80	.....	.....	30 91	38 93	.....
	1	788	49,065 13	156 88	21,659 70	21,653 78	162 80	213 93	3,069 65	2,033 27	.....
	3	12	798 62	.....	723 26	723 26	.....	.....	55 25	55 80	.....
	4	75	3,955 42	.....	1,900 80	1,806 60	92 20	.....	298 10	249 31	.....
	6	77	2,882 05	.....	1,366 38	1,303 78	62 60	.....	303 70	240 42	.....
GREY.....	7	30	1,017 13	.....	525 75	525 75	.....	.....	104 53	95 80	.....
	1	667	25,047 19	143 85	10,775 75	10,919 60	.....	.....	2,172 88	876 12	.....
	2	84	5,442 36	29 62	3,181 06	2,793 72	416 96	.....	329 92	365 52	.....
	3	145	4,779 25	63 79	4,109 04	4,165 48	7 35	.....	491 85	286 02	.....
	4	127	9,879 15	79 30	4,902 95	4,982 25	.....	.....	596 47	586 25	.....
	5	139	7,625 86	188 84	4,051 89	4,211 73	29 00	.....	526 50	591 06	.....
	6	23	1,648 57	8 10	706 37	714 47	.....	.....	97 00	147 79	.....
	7	148	8,491 81	504 44	5,395 62	5,734 10	165 96	.....	447 95	420 00	.....
	8	114	5,441 94	47 15	2,470 08	2,348 24	168 99	.....	394 00	265 00	.....

Return of Division Court business from the 1st day of January, to the 31st day of December, A.D. 1925, inclusive, showing:—*Continued*

Name of County, United Counties, or District	Number of Divisions	Number of suits entered in Court, exclusive of Trans- cripts of judgments and judgment summonses.	Amount of claims entered exclusive of Transcripts of judgments and judgment summonses		Balance of Cash in Court from the previous year.		Total amount of Sutors Money paid into Court		Total amount of Sutors Money paid out of Court		Balance of Cash in Court.		Surplus Fees payable to the Hon. the Provincial Treas- urer		Clerk's Returns of Emolu- ments		Bailiff's Returns of Emolu- ments		Unclaimed monies in pur- suance of Section 43, D.C.A.	
			\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
HALDIMAND.....	1	90	4,767	85	592	51	1,800	75	1,853	12	540	14			376	07	210	00		
	2	67	3,854	03			1,932	61	1,891	11	41	50			144	68	76	30		
	3	284	17,788	23	423	33	7,436	09	7,695	13	164	27			807	60	686	51		
	4	101	6,695	22	145	77	2,305	54	2,448	86	2	45			490	33	289	94		
	5	21	1,494	94			922	36	917	56	4	80			88	55	75	00		
HALIBURTON.....	1	45	2,563	71			893	37	893	37					139	62	184	85		
	2	102	5,137	20	85	74	1,353	96	1,420	32	19	38			350	53	278	92		
	3	50	2,616	84			926	38	926	38					203	62	197	10		
	4	No business																		
HALTON.....	1	156	9,429	58			3,657	63	3,629	12	35	68			537	40	382	19		
	2	182	10,008	01		7	5,166	65	5,166	65					637	53	256	80		
	3	187	8,339	94		62	3,096	46	3,942	32	116	68			597	47	253	60		
	4	80	4,158	51		131	2,070	11	2,045	35	156	07			372	10	100	35		
	5	15	1,212	63			729	25	729	25					72	26	45	43		
	6	310	18,717	92		606	12,128	49	12,725	33	10	00			1,114	74	767	73		
HASTINGS.....	1	712	35,200	06	1,284	86	13,342	54	13,337	42	1,289	98	235	78	3,178	90	1,580	32	4	28
	2	30	1,450	87	144	79	1,258	52	1,295	31	108	00			205	25	273	35		
	3	12					356	43	335	10	21	33			37	30				
	4	131	4,372	51			2,985	25	2,985	25					377	61	475	45		
	5	98	5,105	64	11	15	3,223	75	3,206	90	28	00			367	86	270	35		
	6	164	11,052	31	375	57	5,347	01	5,671	35	51	03			608	20	407	70		
	7	49	1,468	96			956	48	911	48	45	00			149	31	139	92		
	8	99	5,269	82			2,248	91	2,215	01	33	90			370	00	186	33		
	9	312	12,064	52		57	6,515	36	6,500	29	72	60			1,321	25	758	16		
	10	109	5,197	43	148	10	4,694	12	4,755	48	89	76			358	45				
	11	27	1,151	67		3	1,252	14	1,252	14	11	98			93	00	308	22		
	12	189	9,242	34		164	3,434	95	3,591	97	7	00			548	25	478	05		

HURON.....	1	1,977 48	1,707 25	1,707 25	1,707 25	200 18	234 38	281 23
	2	6,061 11	1,725 14	1,611 79	1,611 79	200 18	411 65	247 18
	3	4,512 02	1,950 09	1,919 88	1,919 88	30 21	232 20	100 01
	4	5,416 62	3,638 19	3,638 19	3,638 19		315 85	312 89
	5	3,522 13	2,287 96	2,267 79	2,267 79	33 30	263 35	241 80
	6	1,175 52	593 72	529 88	529 88	89 55	72 83	78 90
	7	1,061 50	160 64	160 64	160 64		49 33	48 90
	8	4,931 63	2,511 20	2,511 20	2,511 20		374 55	300 05
	9	5,349 61	4,826 92	4,826 92	4,826 92		225 20	249 20
	10	2,363 05	1,713 21	1,775 54	1,775 54		116 96	159 70
	11	2,062 97	1,169 52	1,169 52	1,169 52		140 20	196 55
	12	1,183 65	1,013 45	1,149 05	1,149 05		97 35	74 60
KENORA.....	1	20,332 78	10,293 22	9,972 91	9,972 91	707 98	1,675 50	615 16
	2	314 10	53 45	53 45	53 45		11 70	
	3	5,534 70	3,165 18	3,120 18	3,120 18	108 24	301 40	200 00
	4	6,514 15	3,996 94	3,654 81	3,654 81	540 44	376 95	
KENT.....	1	46,256 00	17,916 05	18,066 93	18,066 93	825 85	2,594 52	1,276 87
	2	12,331 54	7,410 17	7,505 05	7,505 05		749 00	648 00
	3	4,072 65	2,614 63	2,577 96	2,577 96	122 37	319 48	271 72
	4	16,096 65	10,951 52	10,901 27	10,901 27	139 61	953 85	615 05
	5	15,026 76	9,361 20	9,513 35	9,513 35	269 38	1,439 30	668 33
	6	4,573 26	1,257 09	1,257 09	1,257 09		106 51	269 50
	7	10,269 44	5,455 30	5,440 08	5,440 08	25 00	563 40	527 98
	1124	58,221 41	26,432 06	26,196 08	26,196 08	548 85	3,516 35	1,911 88
LAMBTON.....	2	2,900 19	2,119 29	2,145 98	2,145 98	4 10	144 60	182 97
	3	2,421 60	1,256 25	1,256 25	1,256 25		100 35	135 18
	4	2,398 23	2,105 04	2,105 04	2,105 04		202 86	143 45
	5	2,413 05	790 95	790 95	790 95		121 85	89 22
	6	2,584 83	751 27	686 27	686 27	65 00	86 10	47 15
	8	13,152 31	4,643 46	4,643 46	4,643 46		394 40	408 19
	9	2,064 66	1,888 09	1,888 09	1,888 09		107 27	134 54
	1	16,508 89	7,354 98	7,525 44	7,525 44	110 71	1,393 65	1,061 23
	2	6,570 23	5,264 11	5,235 82	5,235 82	110 19	346 50	313 15
LANARK.....	3	5,815 68	2,130 29	2,130 29	2,130 29		413 79	261 85
	4	21,087 80	10,443 35	10,447 50	10,447 50	28 42	1,431 90	777 87
	5	1,927 33	900 77	900 77	900 77		159 30	132 38
	1	25,399 93	13,383 22	13,340 31	13,340 31	49 98	1,958 10	1,083 47
	2	7,907 15	3,687 30	3,471 53	3,471 53	310 25	611 80	475 50
LEEDS AND GRENVILLE.....	3	11,595 51	3,777 83	3,967 68	3,967 68	16 68	496 30	255 65
	4	5,093 41	2,229 09	2,294 09	2,294 09	57 52	423 50	271 95

	3	39	2,324 38	26 00	1,732 84	1,732 84	1,732 84	26 00	110 50	298 65
	4	56	3,401 32		1,580 21	1,580 21	1,580 21		269 29	463 82
	5	167	11,776 33	20 80	5,392 63	5,392 63	5,382 87	30 56	699 45	141 63
	6	71	4,368 22		2,264 90	2,264 90	2,264 90		204 85	294 37
	7	64	4,733 64	223 89	2,247 20	2,247 20	2,344 80	126 29	251 84	114 14
	8	23	935 43		395 46	395 46	395 46		93 00	17,99 21
	9	1038	50,716 69	3,358 43	18,316 31	19,352 59	19,352 59	2,322 15	3,389 57	2 00
MUSKOKA.....	1	150	8,968 10		4,358 59	4,358 59	4,358 58		434 53	369 15
	2	37	1,861 75	98 50	1,654 19	1,654 19	1,624 93	127 76	187 95	102 50
	3	70	3,328 14	57 89	1,944 26	1,944 26	1,944 26	57 89	278 69	207 59
NIPISSING.....	1	473	17,660 85	42 43	8,651 19	8,592 74	8,592 74	100 88	1,011 85	1,190 10
	2	39	2,440 33	44 75	1,771 29	1,757 86	1,757 86	58 18	135 45	153 15
	3	681	41,466 49		11,805 08	11,805 08	11,805 08	134 17	2,670 85	1,604 24
NORFOLK.....	1	535	27,682 49	209 65	12,514 96	12,601 08	12,601 08	123 53	1,929 57	1,498 41
	2	82	3,956 66		1,673 64	1,432 43	1,432 43	241 21	280 28	198 95
	3									
	4	57	3,403 04		2,108 38	2,035 95	2,035 95	72 43	208 01	113 67
	5	10	336 66	5 00	357 05	353 60	353 60	3 45	49 90	56 78
	6	96	5,535 07		3,273 60	3,273 60	3,273 60		364 50	277 81
	7	66	2,866 49		943 52	906 00	906 00	37 52	263 21	197 03
	8	75	2,863 72	19 10	1,292 62	1,276 62	1,276 62	35 10	190 67	91 55
NORTHUMBERLAND AND DURIAM.....	1	192	8,700 74	1,029 56	4,786 64	5,811 20	5,811 20	5 00	678 39	386 31
	2	43	2,341 11	1 00	949 84	907 77	907 77	43 07	218 36	160 90
	3	218	9,070 81	174 12	6,014 49	6,212 38	6,212 38	6 23	625 05	505 88
	4	53	3,067 02		2,653 25	2,571 92	2,571 92	96 08	172 11	121 00
	5	290	10,500 00		4,000 00	3,613 11	3,613 11	386 89	900 00	
	6	25	1,197 57		1,247 85	1,247 85	1,247 85		153 98	121 65
	7	95	4,902 17	140 40	2,563 70	2,535 87	2,535 87	168 23	405 55	267 45
	8	137	6,824 00	6 75	2,288 31	2,174 31	2,174 31	120 75	554 70	377 95
	9	66	3,085 13		2,627 63	2,627 63	2,627 63		222 63	225 40
	10	18	355 73		275 73	274 73	274 73	1 00	63 27	72 05
	11	228	10,579 26	235 65	6,522 58	6,600 96	6,600 96	157 26	800 99	449 74
	1	768	39,054 13	274 08	12,078 83	12,153 24	12,153 24	199 67	3,323 65	2,366 35
ONTARIO.....	2	94	5,864 64	42 87	3,874 14	3,761 01	3,761 01	156 00	286 76	501 83
	3	70	4,050 00		3,242 98	3,242 98	3,242 98		250 15	358 22
	4	58	3,407 51	116 30	2,130 08	2,229 72	2,229 72	16 66	276 16	201 17
	5	53	4,665 07		635 42	635 42	635 42		227 00	127 85
	6	30	1,809 22		2,390 30	2,390 30	2,390 30		158 20	128 15
	7	41	1,844 09	5 00	1,065 96	1,025 96	1,025 96	45 00	125 00	

PRESCOTT AND RUSSELL.....	4	101 01	.....	78 24	.....	165 57	.....	40 78	.....	16 50	21 25	.....
	5	4,184 59	83 87	.....	.....	2,348 81	.....	.....	.....	380 19	243 00	1 77
	6	.....	.....	.....	.....	337 91	.....	.....	.....	12 83	10 50	.....
	1	2,488 78	.....	.....	.....	1,562 66	.....	.....	.....	139 25	80 90	.....
	2	2,994 50	.....	.....	.....	2,132 67	.....	.....	.....	180 23	89 71	.....
	3	1,197 26	31 10	.....	.....	1,038 64	.....	.....	.....	83 15	67 75	.....
	4	4,012 93	52 60	.....	.....	2,067 46	.....	.....	.....	254 36	337 74	.....
	5	2,071 48	3 00	.....	.....	2,102 48	.....	17 58	.....	139 85	156 04	.....
	6	7,576 74	10 50	.....	.....	982 56	.....	55 00	.....	391 60	264 73	.....
	7	10,853 55	.....	.....	.....	3,929 29	.....	.....	.....	873 38	478 80	.....
	8	3,562 39	.....	.....	.....	5,487 65	.....	.....	.....	199 69	298 89	.....
PRINCE EDWARD.....	9	3,274 57	.....	.....	.....	1,430 04	.....	.....	.....	275 65	250 00	.....
	10	11,060 03	2 89	.....	.....	1,588 52	.....	.....	.....	659 25	437 73	.....
	11	5,576 79	.....	.....	.....	5,079 42	.....	26 11	.....	357 38	371 25	.....
	1	15,592 32	45 93	.....	.....	3,302 15	.....	.....	.....	1,355 09	905 55	190 36
	2	780 10	.....	.....	.....	6,060 12	.....	17 91	.....	135 15	134 65	.....
	3	635 86	.....	.....	.....	121 58	.....	.....	.....	70 40	76 70	.....
	4	992 46	20 06	.....	.....	357 94	.....	.....	.....	130 78	100 40	.....
	5	3,150 13	33 00	.....	.....	42 56	.....	27 06	.....	253 38	177 65	.....
	6	507 98	.....	.....	.....	2,747 77	.....	.....	.....	79 83	29 05	.....
	7	1,750 00	.....	.....	.....	151 47	.....	7 20	.....	127 57	134 73	.....
	8	342 71	.....	.....	.....	850 54	.....	30 00	.....	65 30	64 25	.....
RAINY RIVER.....	1	21,506 46	220 64	.....	.....	7,412 71	.....	.....	.....	1,352 85	596 92	5 07
	2	3,573 93	.....	.....	.....	1,453 98	.....	175 97	.....	258 02	282 11	.....
	3	2,484 29	36 99	.....	.....	1,478 49	.....	133 68	.....	144 75	242 75	.....
	1	28,270 60	348 95	.....	.....	9,830 30	.....	510 57	.....	1,673 82	1,296 53	19 09
	2	763 24	.....	.....	.....	557 36	.....	.....	.....	43 53	52 30	.....
RENFREW.....	3	21,357 93	422 86	.....	.....	7,709 74	.....	172 19	.....	1,380 25	706 95	.....
	4	12,948 49	50 00	.....	.....	7,960 41	.....	57 91	.....	987 35	532 66	.....
	5	6,288 19	2 87	.....	.....	7,617 80	.....	9 07	.....	313 90	419 42	.....
	6	3,624 75	.....	.....	.....	2,625 19	.....	.....	.....	1,858 84	94 05	.....
	7	6,606 52	85 63	.....	.....	1,262 07	.....	45 17	.....	377 34	506 87	.....
	1	29,518 00	139 33	.....	.....	3,335 59	.....	.....	.....	2,254 05	1,893 94	.....
	2	5,868 27	5 22	.....	.....	16,907 00	.....	49 70	50 81	425 35	285 04	.....
SIMCOE.....	3	5,186 60	17 70	.....	.....	2,653 86	.....	68 38	.....	197 70	207 90	.....
	4	7,095 20	132 15	.....	.....	3,932 86	.....	24 86	.....	400 55	196 68	.....
	5	4,359 97	14 07	.....	.....	3,002 07	.....	62 78	.....	225 20	273 39	.....
	6	41,326 23	.....	.....	.....	1,852 56	.....	22 47	.....	3,026 35	1,108 03	.....
	7	4,248 93	85 59	.....	.....	23,704 93	.....	78 33	205 27	265 90	235 75	.....
	1	29,518 00	139 33	.....	.....	1,878 81	.....	.....	.....	.....	.....	.....
	2	5,868 27	5 22	.....	.....	16,817 37	.....	.....	.....	.....	.....	.....

Return of Division Court business from the 1st day of January, to the 31st day of December, A.D. 1925, inclusive, showing:—*Continued*

Name of County, United Counties, or District	Number of Divisions	Number of suits entered in Court, exclusive of Transcripts of Judgments and summo- ses.	Amount of claims entered, exclusive of Transcripts of Judgments and summo- ses.	Balance of Cash in Court from the previous year.	Total amount of Suits' Money paid into Court.	Total amount of Suits' Money paid out of Court.	Balance of Cash in Court.	Surplus Fees payable to the Hon. the Provincial Treas- urer.	Clerk's Returns of Emolu- ments.	Bailiff's Returns of Emolu- ments.	Unclaimed monies in pur- suance of Section 43, D.C.A.
SIMCOE— <i>Continued.</i>	8	126	7,874 48	61 05	4,602 43	4,295 76	367 72	.....	407 07	484 70	.....
	9	775	30,881 86	837 59	20,137 71	20,261 97	713 33	154 63	2,773 15	1,922 94	.....
	10	121	6,099 10	.....	2,363 42	2,340 67	22 75	.....	593 60	285 00	.....
STORMONT, DUNDAS AND GLENGARRY	1	73	3,592 69	.....	2,519 12	2,519 12	.....	.....	255 00	217 27	.....
	2	190	11,306 88	18 05	8,088 83	7,956 21	150 67	.....	655 66	568 70	.....
	3	585	23,837 96	14 39	13,244 66	13,138 25	120 80	.....	1,996 55	1,318 02	.....
	4	50	3,498 83	.....	1,967 94	1,967 94	.....	.....	212 75	258 64	3 92
	5	120	6,491 72	343 00	3,520 53	3,795 77	68 24	.....	390 62	310 66	.....
	6	82	4,500 00	22 52	2,137 62	2,093 51	66 63	.....	298 05	141 15	.....
	7	61	3,610 77	13 88	2,394 64	2,133 52	275 00	.....	244 30	316 69	.....
	8	89	5,876 57	7 50	3,950 05	3,886 65	70 90	.....	231 55	225 35	.....
	9	82	5,888 07	.....	2,495 09	2,495 09	.....	.....	332 90	200 00	.....
	10	190	12,190 43	31 57	6,351 35	6,320 43	62 49	.....	536 85	557 50	.....
	11	74	6,090 38	180 00	3,518 55	3,459 16	239 39	.....	264 90	266 60	.....
	12	124	6,454 97	39 84	3,995 61	3,995 61	39 84	.....	459 13	234 02	.....
SUDBURY	1	1072	85,098 00	2,760 89	28,062 39	26,917 03	3,906 25	862 00	5,376 25	3,008 22	49 90
	2	71	3,994 70	161 85	1,978 53	1,884 50	94 03	.....	521 51	443 98	.....
	3	123	6,297 75	473 16	2,362 85	2,628 67	207 34	.....	351 03	281 50	26 20
	4	51	4,931 83	.....	2,937 20	2,937 20	.....	.....	231 95	408 78	.....
	5	58	4,487 61	8 50	566 95	566 95	8 50	.....	184 42	55 80	.....
TEMISKAMING	1	629	44,740 17	795 96	18,920 38	19,666 26	50 08	186 23	2,931 16	1,890 78	.....
	2	594	43,119 30	22 57	14,054 86	14,060 73	16 70	176 80	2,884 15	1,804 26	.....
	3	235	16,781 07	11 45	9,703 65	9,751 84	63 26	.....	814 75	756 18	.....
	4	214	15,507 19	48 08	8,932 79	8,604 26	376 61	.....	1,128 14	932 00	.....
THUNDER BAY	1	721	43,027 01	.....	15,846 39	15,629 99	216 40	72 23	2,361 15	1,722 18	.....
	3	740	57,785 22	742 17	23,008 01	22,229 37	1,457 81	145 82	2,729 15	1,924 26	.....

VICTORIA.....	1	2,420 77	1,122 26	1,122 26	1,122 26	104 26	55 55
	2	4,391 60	958 37	979 66	.....	136 26	192 82
	3	2,098 79	1,606 28	1,601 48	4 80	120 65	.....
	4	1,493 84	1,056 26	1,056 26	.....	94 15	50 92
	5	17,741 90	7,085 40	7,072 47	18 93	951 53	567 65
	6	1,156 49	506 83	506 88	.....	43 14	34 00
	7	3,200 00	496 80	496 80	.....	120 55	139 18
WATERLOO.....	1	161,251 25	32,702 94	32,587 42	533 40	4,278 00	2,329 87
	2	10,698 59	6,044 17	6,044 17	.....	888 45	438 75
	3	23,265 08	9,218 98	9,185 55	36 80	1,759 75	776 60
	4	5,341 04	2,037 17	2,037 17	.....	220 90	425 33
	5	3,803 57	2,211 26	2,241 26	.....	226 25	148 65
	6	4,993 20	2,259 16	2,240 16	19 00	281 20	349 52
	7	438 22	866 03	856 03	10 00	35 95	38 15
WELLAND.....	1	58,211 84	30,162 67	29,975 75	618 33	4,561 08	2,540 86
	2	3,366 06	1,514 24	1,514 24	.....	223 15	.....
	3	14,031 28	5,647 06	5,706 09	.....	755 65	989 32
	4	35,873 93	7,556 51	7,159 24	1,404 51	2,465 86	1,840 08
	5	176	3,964 73	3,939 51	628 09	687 05	427 95
	6	8,570 93	17,385 83	17,281 71	107 20	1,814 44	989 21
	381	24,744 32	.....	.....	.....	.....	.....
WELLINGTON.....	1	53,814 77	25,374 76	25,143 83	453 70	3,691 15	1,865 05
	2	803 78	436 30	436 30	.....	111 98	75 00
	3	731 74	51 15	51 15	.....	56 60	30 90
	4	6,309 33	4,153 64	4,162 14	84 00	525 34	252 46
	5	45	1,038 49	1,038 49	23 15	167 35	146 63
	6	2,216 64	1,533 44	1,533 03	8 80	108 20	108 86
	7	2,660 50	2,502 89	2,502 89	.....	279 25	248 65
	8	2,581 80	3,791 96	3,871 34	5 62	361 70	236 25
	145	7,274 27	85 00	85 00	352 87	467 80	409 80
	10	8,778 44	117 23	5,399 59	38 90	462 93	376 70
	11	7,456 07	3,689 36	3,707 37	.....	.....	.....
WENTWORTH.....	1	100,086 86	29,661 97	29,716 52	1,230 45	6,111 85	3,711 33
	2	12,657 84	5,836 08	5,675 82	177 58	668 35	632 38
	3	4,544 62	3,839 40	3,841 61	30 79	392 60	325 25
	4	3,409 30	2,236 67	2,236 67	.....	218 00	266 04
	5	88	2,387 18	2,362 93	24 25	260 00	85 00
	8	.....	.....	.....	.....	.....	.....
	Abolishd	.....	.....	.....	.....	.....	.....
1819	9	132,253 44	44,410 28	43,952 99	1,196 46	8,054 12	3,885 55
	739 17	.....	.....	.....	.....	.....	.....

Return of Division Court business from the 1st day of January, to the 31st day of December, A.D. 1925, inclusive, showing:—*Concluded*

Name of County, United Counties, or District	Number of Divisions	Number of suits entered in Court, exclusive of Transcripts of judgments and judgment summonses.	Amount of claims entered, exclusive of Transcripts of judgments and judgment summonses	Balance of Cash in Court from the previous year.	Total amount of Suits' Money paid into Court		Total amount of Suits' Money paid out of Court		Balance of Cash in Court.	Surplus Fees payable to the Hon. the Provincial Treasurer		Clerk's Returns of Emoluments		Bailiff's Returns of Emoluments		Unclaimed monies in pursuance of Section 43, D.C.A.
					\$	c.	\$	c.		\$	c.	\$	c.	\$	c.	
YORK.	1	6381	529,844 50	3,310 27	102,406 01	101,814 09	3,902 19	1,281 00	26,675 00	13,404 97	79 43					
	2	70	5,096 94		3,905 80	3,905 80			311 40	312 40						
	3	154	10,376 11	2 32	3,831 80	3,756 02	75 78		653 53	547 71						
	4	198	14,278 99	164 68	8,264 77	8,395 64	33 81		951 01	1,008 13						
	5	54	3,583 55	181 30	1,370 75	1,216 90	335 15		268 63	198 40						
	6	161	10,157 24	64 73	5,262 57	5,301 15	26 15		612 45	484 57						
	7	41	2,437 67	15 00	1,219 37	1,229 37	5 00		151 65	133 49						
	8	1397	84,346 41	183 05	22,452 82	22,162 53	473 34	17 34	6,027 05	4,173 45	9 00					
	9	350	19,782 14	38 62	8,093 31	8,072 50	59 43	1,060 82	1,623 23	1,314 90						
	10	4764	319,107 41	3,943 28	70,793 10	72,362 62	2,373 76	746 07	20,354 30	10,730 36						
	11	259	11,927 65		2,446 93	2,296 20	150 73		740 97	512 90						
Totals.....	83,730	5,063,406 87	46,420 19	2,006,301 39	2,001,963 18	52,947 93	49,869 33				612 87					

Statement Respecting Registrars of Deeds

Statement showing the earnings, disbursements, net incomes, etc., of Registrars of Deeds for

No.	Registry Division	Where Office Situate	Registrar	Gross earnings
				\$ c.
1	Algoma.....	Sault Ste. Marie....	H. J. Moorhouse.....	3,923 73
2	Brant.....	Brantford.....	Alex. Graham.....	5,553 20
3	Bruce.....	Walkerton.....	W. H. McFarlane.....	4,697 75
4	Carleton.....	Ottawa.....	A. E. Hunt.....	6,212 16
5	Dufferin.....	Orangeville.....	F. J. Patterson.....	2,723 85
6	Dundas.....	Morrisburg.....	R. J. Dillen.....	1,422 85
7	Durham, E.....	Port Hope.....	W. H. Scott.....	1,465 15
8	Durham, W.....	Bowmanville.....	Miss J. A. Pollard.....	1,788 90
9	Elgin.....	St. Thomas.....	J. H. Coyne.....	6,168 93
10	Essex.....	Sandwich.....	J. O. Reaume.....	38,720 25
11	Fort William.....	Fort William.....	aJ. E. Swinburne.....	6,433 12
12	Frintenac.....	Kingston.....	W. J. Gibson.....	2,473 50
13	Glengarry.....	Alexandria.....	J. A. McRae.....	1,979 96
14	Grenville.....	Prescott.....	W. S. Johnston.....	1,503 00
15	Grey, North.....	Owen Sound.....	G. P. Creighton.....	4,097 25
16	Grey, South.....	Durham.....	A. H. Jackson.....	2,792 05
17	Haldimand.....	Cayuga.....	W. H. Howard.....	3,289 50
18	Haliburton.....	Minden.....	bA. W. Fleming.....	1,114 90
19	Halton.....	Milton.....	V. Chisholm.....	5,542 85
20	Hastings.....	Belleville.....	cR. J. S. Dewar.....	6,725 45
21	Huron.....	Goderich.....	Wm. Coats.....	5,631 80
22	Kenora.....	Kenora.....	dMrs. E. A. Cunningham.....	3,392 05
23	Kent.....	Chatham.....	J. B. Clark.....	8,470 55
24	Kingston.....	Kingston.....	J. P. Gildersleeve.....	2,793 40
25	Lambton.....	Sarnia.....	A. MacLean.....	11,029 74
26	Lanark, North.....	Almonte.....	H. C. Bowland.....	1,349 15
27	Lanark, South.....	Perth.....	Jas. Armour.....	1,849 85
28	Leeds.....	Brockville.....	eH. C. Smart, acting.....	3,434 05
29	Lennox and Addington.....	Napanee.....	G. S. Reid.....	2,847 20
30	Lincoln.....	St. Catharines.....	C. E. Fisher.....	10,794 99
31	London.....	London.....	R. H. Dignan.....	8,273 25
32	Manitoulin.....	Gore Bay.....	fC. C. Platt.....	1,744 15
33	Middlesex, East and North.....	London.....	Miss M. V. Walker.....	7,356 95
34	Middlesex, West.....	Glencoe.....	R. Dunlop.....	1,882 70
35	Muskoka.....	Bracebridge.....	gC. E. Lount.....	4,232 70
36	Nipissing.....	North Bay.....	hJ. M. Deacon.....	5,967 09
37	Norfolk.....	Simcoe.....	W. M. McGuire.....	4,662 90
38	Northumberland, East.....	Colborne.....	A. G. Willoughby.....	2,698 40
39	Northumberland, West.....	Cobourg.....	H. McCullough.....	1,666 00
40	Ontario.....	Whitby.....	G. W. Dryden.....	7,902 10
41	Ottawa.....	Ottawa.....	J. P. Fisher.....	10,989 45
42	Oxford.....	Woodstock.....	W. L. MacWhinnie.....	6,156 05
43	Parry Sound.....	Parry Sound.....	C. Gillespie.....	1,658 35
44	Peel.....	Brampton.....	F. J. Jackson.....	5,807 55
45	Perth, North.....	Stratford.....	Jas. Steel.....	4,923 65
46	Perth, South.....	St. Mary's.....	G. D. L. Rice.....	1,808 85
47	Peterborough.....	Peterborough.....	W. F. Morrow.....	6,321 75
48	Port Arthur.....	Port Arthur.....	aJ. M. Munro.....	4,869 15
49	Prescott.....	L'Orignal.....	H. M. Mooney.....	2,778 07
50	Prince Edward.....	Pictou.....	J. H. Holmes.....	2,002 35
51	Rainy River.....	Fort Frances.....	aW. J. Keating.....	4,010 54
52	Renfrew.....	Pembroke.....	R. A. Campbell.....	4,404 15
53	Russell.....	Russell.....	J. A. Gamble.....	2,126 45
54	Simcoe.....	Barrie.....	R. J. Sanderson.....	11,731 18
55	Stormont.....	Cornwall.....	J. C. Alguire.....	2,970 70
56	Sudbury.....	Sudbury.....	S. Fournier.....	6,346 58
57	Temiskaming.....	Haileybury.....	jL. H. Ferguson.....	706 70
58	Toronto.....	Toronto.....	kThos. Crawford.....	19,996 96
				107,881 20

the year ending 31st December, 1925, and the sums payable under Section 101 of *The Registry Act*.

Disbursements	Net Income	Percentage under Sec. 101	Net for Registrar	INSTRUMENTS			No.
				Number registered	Number uncopied	Number copied but not compared	
\$ c.	\$ c.	\$ c.	\$ c.				
2,057 83	1,865 90	36 59	1,829 31	1,653	4		1
1,790 00	3,763 20	681 60	3,081 60	2,882			2
2,838 00	3,142 10	371 05	2,771 05	2,638			3
3,833 37	2,378 79	125 76	2,253 03	2,590			4
411 75	2,312 10	112 42	2,199 68	1,230			5
700 00	722 85		722 85	747			6
540 00	925 15		925 15	606			7
844 25	904 65		904 65	825	18		8
1,984 32	4,184 61	892 30	3,292 31	2,851			9
11,546 47	27,173 78	20,856 41	6,317 37	17,679	232		10
2,858 89	3,574 23	587 12	2,987 11	1,477			11
475 00	1,998 50	49 85	1,948 65	1,036	42		12
900 00	1,079 96		1,079 96	926			13
500 00	1,003 00		1,003 00	711			14
2,126 48	1,970 77	47 07	1,923 70	3,123			15
773 78	2,018 27	54 75	1,963 52	1,276			16
1,018 54	2,270 96	104 19	2,166 77	1,578			17
	1,114 90		1,114 90	370			18
2,060 75	3,482 10	541 05	2,941 05	2,474			19
3,074 64	3,650 81	625 40	3,025 41	2,901			20
2,143 00	3,488 80	544 40	2,944 40	2,804			21
946 55	2,445 50	139 10	2,306 40	145			22
3,472 00	4,998 55	1,299 27	3,699 28	4,187	19	19	23
1,222 83	1,570 57	7 05	1,563 52	1,237			24
4,316 00	6,713 74	2,442 37	4,271 37	5,044	70	251	25
300 00	1,049 15		1,049 15	595	10		26
700 00	1,149 85		1,149 85	856			27
721 25	2,712 80	213 84	2,498 96	1,711			28
1,000 00	1,847 20	34 72	1,812 48	1,110	194	26	29
5,044 40	5,750 59	1,675 30	4,075 29	4,101	1636		30
2,523 00	5,750 25	1,675 12	4,075 13	4,352			31
794 55	949 60		949 60	481	19	6	32
1,804 85	5,552 10	1,576 05	3,976 05	3,457	89	89	33
600 00	1,282 70		1,282 70	848	3		34
2,237 00	1,995 70	49 57	1,946 13	1,159	143		35
5,490 00			3,000 00	1,418			36
1,900 00	2,762 90	228 87	2,534 03	2,120			37
730 00	1,968 40	46 85	1,921 55	1,133			38
480 00	1,186 00		1,186 00	648	8		39
3,990 00	3,912 10	750 05	3,156 05	3,613			40
6,398 50	4,590 95	1,095 47	3,495 48	4,796	170		41
3,112 00	3,044 05	322 02	2,722 03	2,893	868		42
150 00	1,508 35	83	1,507 52	653			43
1,958 50	3,849 05	724 50	3,124 55	2,732	350	375	44
1,178 85	3,744 80	672 40	3,072 40	2,528	22		45
927 00	881 85		881 85	833			46
1,521 00	4,800 75	1,200 37	3,600 38	2,827	4	2	47
1,899 30	2,969 85	290 95	2,678 90	1,132			48
484 35	2,293 72	108 74	2,184 98	1,165			49
116 90	1,885 45	38 55	1,846 90	910	115		50
900 00	3,110 54	355 27	2,755 27	32	6		51
1,620 00	2,784 15	235 24	2,548 91	2,127			52
850 00	1,276 45		1,276 45	952	54		53
4,354 88	7,376 30	3,038 67	4,337 63	5,108			54
1,225 00	1,745 70	24 57	1,721 13	1,425			55
2,574 16	3,772 42	686 21	3,085 93	598			56
125 56	581 14	90 57	490 57				
12,085 40			3,000 00	123			57
67,914 51			8,000 00	52,380	4,189	1,256	58

Statement showing the earnings, disbursements, net incomes, etc., of Registrars of Deeds for
—Con

No.	Registry Division	Where Office Situate	Registrar	Gross earnings
				\$
59	Victoria.....	Lindsay.....	C. D. Barr.....	3,444 15
60	Waterloo.....	Kitchener.....	O. S. Eby.....	11,025 00
61	Welland.....	Welland.....	E. E. Fraser.....	17,987 83
62	Wellington, North.....	Arthur.....	Jas. Tucker.....	2,559 00
63	Wellington, South & Centre	Guelph.....	H. Hortop.....	5,429 20
64	Wentworth.....	Hamilton.....	R. K. Hope.....	30,493 83
65	York, East and West.....	Toronto.....	J. W. Mallon, K.C.....	44,147 02
66	York, North.....	Newmarket.....	R. L. Boag.....	3,952 65

aLand Titles Office included.
bIncludes \$200.00 paid by the Province.
cR. J. S. Dewar appointed by Order-in-Council 18th May, 1925, Mr. T. N. Johnson having died 22nd March, 1925.
dMrs. E. A. Cunningham appointed by Order-in-Council 28th April, 1925, Mr. C. W. Chadwick having died 23rd March, 1925; Land Titles Office included.
eN. O. Kilpatrick died 7th September, 1925, Miss H. C. Smart, acting.
fLand Titles Office included; also \$600.00 salary paid by the Province.
gC. E. Lount appointed by Order-in-Council 27th January, 1926, Mr. C. E. Lount having died 17th July, 1925; Land Titles Office included.
hThe fees of Land Titles Office included; Mr. Deacon and staff are paid direct by Provincial Treasurer.
iThis covers the months of November and December, 1925, balance for fiscal year.
jMr. Ferguson deducts the salaries of himself and staff from fees of office of Land Titles and Registry Offices, and sends the surplus to the Provincial Treasurer.
kMr. Crawford deducts salaries of himself and staff and sends surplus to Provincial Treasurer.
lE. E. Fraser appointed by Order-in-Council, 1925, Mr. J. C. Crow having died 10th June, 1925.

the year ending 31st December, 1925, and the sums payable under Section 101 of *The Registry Act.*
tinued

Disburse- ments	Net Income	Percentage under Sec. 101	Net for Registrar	INSTRUMENTS			No.
				Number registered	Number uncopied	Number copied but not compared	
\$	\$	\$	\$				
1,434 50	2,009 65	51 93	1,957 72	1,580	.....	.....	59
4,896 25	6,128 75	1,915 87	4,212 88	5,536	591	.....	60
8,361 76	9,626 07	5,063 46	4,562 61	7,609	250	140	61
1,220 75	1,338 25	.....	1,338 25	1,259	10	100	62
2,063 00	3,366 20	483 10	2,883 10	2,561	.....	.....	63
17,300 00	13,193 83	8,274 45	4,919 38	14,893	.....	.....	64
20,271 00	23,876 02	17,797 11	6,078 91	21,671	1,502	142	65
1,500 00	2,452 65	140 53	2,312 12	1,817	.....	.....	66



Statement Respecting Land Titles Offices

STATEMENT RE LOCAL MASTERS OF TITLE,

	Algoma	Elgin	Fort William	Kenora	Manitoulin
1. Number of applications for first registration entered.....	0	0	1	2	0
2. Number of special applications entered.....	15	0	1	32	0
3. Number of freehold patents received.....	57	0	31	87	9
4. Number of freehold patents entered.....	57	0	31	87	9
5. Number of mining or other lease patents received	0	0	28	1	0
6. Number of mining or other lease patents entered.	0	0	28	1	0
7. Total number of instruments registered.....	524	22	750	800	41
	\$ c.	\$ c.	\$ c.	\$ c.	c.
8. Total amount of assurance fees collected.....	101 03	.....	124 73	281 02	10 25
9. Total fees earned.....	1,655 69	81 07	3,172 15	3,049 60	101 95
Total assurance fees paid during the year in all offices.....	\$5,543 67				

PROVINCE OF ONTARIO, 1925

Muskoka	Nipissing	Ottawa	Parry Sound	Port Arthur	Rainy River	Sudbury	Teniskaning	Toronto	Whitby
1	2	2	1	1	4	0	0	5	.....
1	136	1	6	26	1	6	11	15	.....
44	49	0	100	40	45	87	590	0	.....
44	48	0	100	40	45	87	585	0	.....
0	57	0	0	11	3	29	99	0	.....
0	54	0	0	11	3	29	94	0	.....
354	1,325	850	563	386	1,052	1,300	4,529	14,258	.....
\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	.....
72 38	132 55	.....	176 73	67 15	1,591 27	175 97	1,813 44	997 15	.....
1,549 70	3,203 04	2,294 85	2,944 77	1,953 10	3,941 74	5,234 78	19,996 96	43,419 90	.....

INSPECTION OF DIVISION COURTS

The total number of claims entered in the courts for the year was 83,730, while the amount sued for was \$5,063,406.27.

The amount of suitors' moneys actually paid into court totalled \$2,006,301.39. It has to be borne in mind that these figures by no means represent the full collecting powers of the Court, inasmuch as a larger proportion of the suits entered are settled by the parties out of court, and of course no record of the amount appears in the return made to the Department.

The total revenue collected from the officials, as provided by *The Public Officers Fees Act*, amounted to \$49,869.33, being a decrease of \$1,991.33 compared with the preceding year. In addition to this there was collected \$612.87 in unclaimed moneys as provided by Section 43 of *The Division Courts Act*, making a total of \$50,482.20.

VACANCIES

Where vacancies occurred during the year through death, resignation or removal for improper conduct, they were filled as they occurred.

COMPLAINTS

The bulk of the complaints made against officials are, viz.,—neglect in making returns, withholding suitors' moneys, not notifying the parties when moneys are paid into court, taxing excessive costs, and neglect in not answering letters of suitors asking for information.

Prompt enquiry follows on every complaint made, and the correspondence on file will show the result of the enquiry in each case. If the complaint was of a serious nature an investigation was made on the ground.

ALTERATIONS IN DIVISIONS

During the year there were three new Division Courts established by the Division Court Board to be known as follows:

District of Thunder Bay:

2nd Division Court at Nakina.

4th Division Court at Schreiber.

5th Division Court at Nipigon.

Owing to the close proximity of the City of Hamilton, the Eighth Division Court of the County of Wentworth at Binbrook was abolished, and the territory added to the Ninth Division Court of Hamilton.

The duties of personal inspection and investigation of complaints occupy a great deal of time, and necessitate much and constant travelling throughout the wide extent of territory covered by the 340 Division Courts in the Province, which require to be visited and inspected.

Much complaint is made against Bailiffs for overholding warrants of commitment in their hands and delaying or refusing to enforce them within a reasonable time. Bailiffs doing so not only cause dissatisfaction with their conduct but incur great responsibility, and occasionally suffer for improper neglect by having to pay damages to the plaintiffs. When Bailiffs receive warrants they will be held responsible for enforcing them where possible, and will be required to use diligence to enable them to do so.

INSPECTION OF POLICE MAGISTRATES

There were forty-four Police Magistrates' Offices visited and the work checked up. It was found that the monthly returns were being made to the Department, and fines due and payable to the Province promptly remitted with one exception.

The Police Magistrate's Book, in which is entered from day to day a record of every information laid and penalties imposed, are in most instances being very well kept. Informations are properly indexed and numbered. The fines payable to the Provincial Treasurer are being properly entered in the column set apart for that purpose.

W. W. ELLIS,
Assistant Inspector of Legal Offices.

Observations, Directions, Opinions and Decisions Given by I. A. Humphries, Inspector, in reference to the various Offices

SHERIFFS

1. All searching in the Execution Book must be done by the Sheriff, his deputy or some one of his office staff. In some offices I found the Execution Book lying on the counter and anyone wishing to make a search examined the book himself. This is most improper.

2. Sheriffs should make a memorandum in their Execution Book of all proceedings taken in connection with each execution, from the time it reached his office. The book should show a complete record of everything done in connection with the execution. In a great many offices I find no entries made whatever and have to ask the Sheriff what had been done with the execution.

3. In matters under *The Creditors' Relief Act* where the Sheriff collects money and there are a great number of claimants, the Sheriff would be well advised to keep all moneys received in connection with each particular estate in a separate bank account.

COUNTY AND DISTRICT COURT CLERKS

1. All orders and judgments to be compared with original when copied and marked in the margin of the book, compared, and to be properly indexed in the name of both the plaintiff and defendant.

2. Certificates received from the Workmen's Compensation Board are orders of the Court and should be treated as such and copied in the Order Book and indexed.

3. Care should be taken to see that the proper endorsement, as provided by section 29 of chapter 135, is placed upon all discharges of chattel mortgages.

4. All judgments given by County Court Judges on appeals from Police Magistrates' decisions should be entered in the Judgment Book and indexed.

5. While there is at present no statutory provision for entering adoption orders and orders under *The Children of Unmarried Parents Act*, yet these orders are most important ones and should be entered in the Order Book and indexed.

6. Proceedings under *The Creditors Relief Act* seem to be rare, but in all such cases the Act provides that certain fees be paid in law stamps and the provisions of the Act should be complied with.

7. Care should be taken before filing any chattel mortgages, bills of sale or assignments of book debts, that each instrument presented for filing is accompanied by what purports to be an affidavit of execution and that the said instruments purport to be chattel mortgages, bills of sale or assignments of book debts within the meaning of the respective Statutes relating thereto.

LOCAL REGISTRARS, S.C.O.

1. All orders and judgments when copied in the Order and Judgment Books should be compared with the original and a note made in the margin of the book

that the same had been compared with the original and is a true copy and should be indexed under the name of the defendant as well as the plaintiff and a proper index kept up to date.

2. Proper records should be kept of all fees paid in law stamps for searches, etc., for mercantile agencies, and the proper law stamps affixed and cancelled covering all such fees earned.

3. I would suggest that all praecipies for trial and all praecipies setting down motions for hearing be kept in a separate file to enable a quick check on an inspection to be made to see that proper law stamps had been affixed thereto and properly cancelled.

4. Jury fees payable to the County or Province, as the case may be, should be paid promptly and proper receipts taken.

5. The provisions of Rule 515 and 516 and following should be carefully observed in the entering of all judgments.

6. Rule 396 should be followed in connection with the forwarding of all papers on appeals.

7. All naturalization fees are now to be included in the fees of the office. The Act provides that the fee of \$5.00 is to be paid by the applicant at the time of making the application, and the officer must include the fees for all applications made in the return of fees to the Inspector.

8. Commission on sale of law stamps are fees of the office and must be included in the return of fees made to the Inspector.

SURROGATE REGISTRARS

1. All proper law stamps should be affixed to the Order on Passing Accounts and the Orders should be filed. Other Law stamps in connection with the Audit to be affixed to the Audit Fee Sheet and filed.

2. All Orders issuing out of the Surrogate Court except Orders on Passing Accounts which are kept in a separate book for that purpose, should be entered in a book for Surrogate Orders and properly indexed.

3. All proper law stamps should be affixed and cancelled on all applications for Letters of Administration, Letters Probate, etc., before the Order issues.

4. It is good practice to keep a separate book in which to enter a record of certificates issued for registration purposes.

5. Surrogate Registrar should attend in all contested and contentious matters. Keep a docket similar to the docket kept in the County Court, enter all Judgments and Orders in the Surrogate Court Order and Judgment Book, and tax all costs.

6. A Procedure Book, similar to the Procedure Book kept in the County Court might also be kept.

MEMORANDUM RE SURROGATE COURT FEES

Tariff A.

Registrars fees, and Schedules "A" and "B" of the Surrogate Courts Act, except as modified by section 73 (1), (2) and (4), apply in all cases.

(1) *Estates that do not exceed \$400.00, section 73 (1).*

The fees are: Registrar, \$1.50; Judge, 50c., and Crown, 30c.

(2) *Estates that exceed \$400.00, but not exceeding \$1,000.00 (section 73 (2)).*

Whether the estate be all personalty, or all realty or mixed, the fees are computed in the same way as in any other estate not exceeding \$1,000.00, except

that the Judges and Registrars fees are halved, the Crown fees remaining the same, undivided.

The whole fees of the Judge, Registrar and Crown would be made up in this case according to the tariff in the ordinary way as large estates except as to items 8 and 11 of the Registrars Tariff "A," and the Judges and Crown fees which vary according to the value of the estate, and the totals of the Judges and Registrars fees would be halved.

(3) *Where the estate consists of insurance money, section 73 (4).*

The fees are governed by the provisions contained in subsection 4 of section 73, and by Order-in-Council dated May 9th, 1914, which provides that the division of the fees shall be one-quarter to the Judge and three-quarters to the Registrar.

(4) *Where the estate consists of assets in Ontario and assets out of Ontario.*

In *re Pilkey* 22 O.W.N., 1922, at page 248, this question was decided: What is the proper amount payable where an application is made for Letters of Administration of the estate of a person resident out of Ontario, but having property within Ontario, when the property within Ontario is less than \$400.00, but the estate, including the foreign assets, exceeded that amount?

It was held that the words "*the whole property.*" as contained in section 73 (1), referred to foreign as well as Ontario assets, that the word "estate" used in item 11 of Tariff A for Registrars means the estate to which the Probate or Letters of Administration relate, being the whole Ontario estate, both real and personal.

In such cases, therefore, all fees should be computed on the whole property, both the Ontario and foreign assets, except as to items 8 and 11 of the Registrars Tariff A, and the Judges and Crown fees in Schedules "A" and "B," which should be computed on the property in Ontario only on the same basis as in cases where there are no foreign assets, the Judges and Registrars fees being halved in appropriate cases, e.g.:

If the value of the property in Ontario was \$400.00 and the value of the property outside Ontario \$12,000, all the fees would be computed on the whole estate both in Ontario and outside, according to the Tariff and the Schedules except that the Registrars fees under items 8 and 11 of Tariff A, and the Crown fees and Judges fees under the Schedules would be based on the value of the Ontario property only.

On that basis the several grant fees would be:

Registrar (under item 8).....	\$1 00
Registrar (under item 11).....	1 00
Judge (under Schedule B).....	2 00
Crown (under Schedule A).....	50

If the property in Ontario were under \$400.00, and the whole property both in Ontario and outside of Ontario exceeds \$400.00, but did not exceed \$1,000, that case would come within the half-fees rule as provided for in section 73 (2).

GENERAL

It should be noted that item 8 is based on "the personal property devolving," but in no case are the fees to exceed \$30.00.

Item 11 is based on the "estate," which term covers the whole property in Ontario, both real and personal.

The present Surrogate Court Tariff "A" Registrars fees came into force September 1st, 1916, with the new Rules adopted, and have Statutory effect from that time.

The promulgation of item 11 of the Registrars Tariff "A," and the meaning given to the word "estate" by the decision in *re Pilkey*, has, in my opinion, the effect of modifying the provisions of section 77.

Then came 10-11 George V, 1920, c. 33, whereby Judges fees are calculated on the value of the real and personal estate, and the Registrars fees on the value of the personal estate only, and not to exceed \$30.00 in any case.

RE FEES FOR CONTESTED CLAIMS IN THE SURROGATE COURT

1.—*Registrar*

Item 27	Receiving, examining and entering contestation of claim....	\$0 50
" 26	Filings, say 5.....	50
" 15	Administering oath to (say six witnesses) at 20c. each.....	1 20
" 24	Issuing two subpoenas.....	1 00
" 28	Attending on contestation of claim.....	1 00
" 28	Attending on any adjournment of contestation of claim....	1 00
" 31	Entering judgment.....	50
" 32	Taxing costs and granting certificate.....	1 00
		<hr/>
		\$6 70

2.—*Judge*

Special attendance granting appointment to hear contestation of claim.	\$1 00
Appointment.....	50
Attending on contestation. (If claim or so much thereof as is con-	
tested does not exceed \$1,000, \$1.00 per hour, not to exceed \$2.00	
on any one day.)	
(If claim or so much thereof as is contested exceeds \$1,000 but is	
under \$10,000, \$1.00 per hour, but not to exceed \$5.00 on any one	
day.)	
(If claim or so much thereof as is contested exceeds \$10,000 but is	
under \$50,000, \$1.50 per hour, but not to exceed \$6.00 on any one	
day.)	

These being the same fees as are allowed on an audit in an estate of a value equal to the amount of the claim or so much thereof as is contested.

3.—*Crown.*

Order finding amount due, say five folios.....	\$0 50
On every official judgment in contested or disputed cases.....	1 00
	<hr/>
	\$1 50

4.—*Shorthand Reporters*

The fees for shorthand reporters are covered by an Order-in-Council dated the 17th February, 1919.

Under this Order-in-Council the shorthand reporter would be entitled to receive \$8.00 per day for services at Court, and if he attended for seven hours on the first day I would consider that \$8.00 would be a proper charge for that day, and if he attended two hours on the second day, I would consider that \$4.00, or one-half day's pay, would be right.

I would say that the shorthand reporter's fees are properly chargeable in the bill of costs.

PRODUCTION OF ORIGINAL WILLS OUTSIDE OF ONTARIO

Is there any provision in the Rules or elsewhere whereby a Surrogate Court Registrar could produce an original will filed in the office and attend a Court in Buffalo with the same?

If simply for the purpose of proving the probate, it would appear that a certified copy under the hand and seal of the Court would be sufficient.

If, however, the litigation has reference to the original will itself and it is necessary that the original will be produced, then there is no provision whereby the original will or the original of any instrument or document filed in the office can be produced in a foreign country. In no case should any original instrument filed in the office be produced outside the Province. Originals are only produced within the Province by order of the Judge.

If it is necessary that the parties have originals produced, I would think the only way would be the issue of a commission, if the law of the particular State so provides.

BULK SALES ACT—FEE FOR FILING TRUSTEE BONDS

Subsection D of Section 33, 1917, Ontario Statutes, being *The Bulk Sales Act*, defines the word "Trustee," and in that definition he is stated to be a person appointed by a vendor to act as trustee who has lodged a bond marked "satisfactory" by the Judge, with the Clerk of the County Court.

This undoubtedly is a matter or proceeding before a County Court Judge, and it appears to me that Item 12 of the County Court Tariff would apply, and a charge of \$1.00 would be justified. If, however, a certificate is required to be given as to the lodging of this bond, an extra 50 cents for certificate, under Item 7, could be charged.

CLERK TO CERTIFY RECORD

It is the duty of the Clerk of the Court to certify upon a record that it is a true copy of the original pleadings.

FILING CHATTEL MORTGAGES AND ASSIGNMENT OF BOOK DEBTS, CLERK'S DUTY

I am of the opinion that a document purporting to be a chattel mortgage, but not accompanied by an affidavit of execution and an affidavit of bona fides, is not a chattel mortgage within the meaning of the Statute. Anyone who offers for filing such a document unaccompanied by these affidavits is not offering for registration a chattel mortgage, and the Clerk should not accept the same for registration. If he does, he is registering a document that is not a chattel mortgage and which he has no authority to register.

What would happen if this particular document unaccompanied by an affidavit of execution were accepted by a County Court Clerk and registered and the document happened to be forged? I am inclined to think that the Clerk could be held liable in damages.

The County Court Clerk should satisfy himself before registration that the document purports to be a chattel mortgage within the meaning of the Act, and is accompanied by what purports to be an affidavit of execution and an affidavit of bona fides.

The Clerk, however, should not be called upon to determine or satisfy himself as to the validity of the affidavits of execution or bona fides, as sometimes the Courts are called upon to determine as to the correctness of affidavits.

There are cases, however, where affidavits of execution are not required, as for example, chattel mortgages executed by officers of incorporated companies under the Corporate seal of the Company.

In reference to assignment of book debts offered for registration, the same opinion as above applies. The document is not an assignment of book debts within the meaning of the Act unless accompanied by affidavits of execution and bona fides, and the County Court Clerk should satisfy himself before registration that the document purports to be an assignment and that what purports to be an affidavit of execution and affidavit of bona fides is attached.

RE REFERENCE IN MORTGAGE ACTIONS WHERE MASTER HIMSELF IS A SUBSEQUENT ENCUMBRANCER

Where the Master is professionally concerned, it is sufficient ground for changing the reference.

Bigelow vs. Bigelow, 6 P.R., p. 124.

"Where the Master has been professionally concerned for any of the litigants in reference to the same or any other matter, that is a sufficient ground for changing the reference."

Cotter vs. Cotter, 21 Gr., p. 159.

"Where the reference was directed to a Master who had, prior to the appointment, been counsel for one of the litigants, neither party objecting, and the Master certifying that he acted in the reference at the pressing request of both parties, the Court held that the party against whom the Master reported could not raise that objection on appeal from the report, having taken the chance of the Master's finding in his favour."

Weldon vs. Templeton, 1 Chy., Ch. 360.

"Where in the course of a suit it became necessary to add as a party the Master to whom the cause was referred, the reference was changed on an ex-parte application by the plaintiff."

McConnell vs. McConnell, 3 Chy., Ch. 122.

"Usually, however, any application to change the reference should be 'on notice'."

Undoubtedly, therefore, in this case there is sufficient grounds for changing the reference. Section 18, Chap. 15, R.S.O. 1914, of *The Public Officers Act*, provides for such cases in the following words:

"Wherever by any general or special Act of this Legislature any person or the occupant for the time being of any office is empowered to do or perform any act, matter or thing, and such person or the occupant for the time being of such office is disqualified by interest from acting, and no other person is by law empowered to do or perform such act, matter or thing, then he or any interested person may apply, upon summary motion, to a Judge of the High Court Division in Chambers, who shall have power to appoint some disinterested person to do or perform the act, matter or thing in question."

An application, therefore, setting out the facts should be made under the provisions of this section and the application can be made by the Local Master himself.

DISCHARGES OF ASSIGNMENTS OF BOOK DEBTS TO BE MADE BY HEAD OFFICIALS NOT BY BRANCH MANAGERS OF BANKS

All discharges of assignments of book debts must be executed by the head officials of the bank, properly witnessed and in accordance with the amendment of 1925.

The original assignment is made to the Bank, not the local branch, and the local manager has not power to execute a discharge.

RE FEES ON ESTATES OF SOLDIERS

Section 75 of Chapter 62, R.S.O., Surrogate Courts Act, was amended by adding subsection 4, which amendment you will find in Chapter 28, 1917 Statutes, and which provides that:

"No fees shall be payable to the Crown in respect of proceedings for a grant of letters probate, administration or guardianship where the person, in respect of whose will, estate or infant the proceedings are taken, died from wounds inflicted, accident occurring or disease contracted while in the active military or naval service of His Majesty, whether in Canada or abroad."

A Registrar should satisfy himself by evidence that the deceased died from wounds inflicted or from disease contracted while in the services of His Majesty whether in Canada or abroad.

In reference to the Registrar's and Judge's fees, section 73, subsection 4, in my opinion, is limited to cases where the insurance money does not exceed \$3,000, and therefore a particular case where the insurance is \$6,000 does not come within the meaning of that section, and the fees would be computed in the ordinary way which would be \$1.00 per \$1,000 in each case for the Registrar and the Judge.

JUDGMENTS IN MECHANIC'S LIEN ACTIONS—WHERE TO BE ENTERED

Rule 762 of the Rules of Practice provides that all proceedings in a cause or matter should be carried on in the office where the cause or matter was commenced.

This particular action, being a mechanic's lien action, is commenced where the statement of claim is filed, and this action should be treated as a Supreme Court action and subject to the Rules of the Court except where the practice is varied by Statute.

The judgment, therefore, should be entered where the proceedings were commenced.

The proper parties, however, to settle the judgment in a mechanic's lien action is the Judge or officer who tries the action, unless it be tried by a Supreme Court Judge. Therefore, after the judgment has been settled and signed by the County Judge it should be sent to the office where the proceedings were commenced, and signed and entered there as a judgment.

NO CHARGE FOR SUBPOENAS IN MATTERS RUNNING IN OFFICER'S OWN COURT

There is no provision under the tariff whereby a charge of \$1.00 can be made for subpoenas for use in matters running in an officer's own court. Item 11 of the tariff only provides for the charge of \$1.00 for subpoenas in matters outside of an officer's own court.

RE FEES FOR FORWARDING PAPERS ON APPEAL

Rule 396 provides as follows:

"Every local officer shall upon praecipe and payment of necessary postage or express charges for transmission and return, transmit to the Central Office, Toronto, all papers and documents required for use in Toronto."

The only fee provided for by the tariff is a fee of 50 cents for making up and forwarding papers. Papers are forwarded only on praecipe and the 50-cent law

stamp for the fee should be attached to the praecipe and cancelled, and there also should be a 10-cent stamp attached to the praecipe for filing.

Sufficient will be collected from the parties to pay for necessary postage and express charges for transmission of papers and return.

RE TRANSMITTING PAPERS IN MECHANICS' LIEN ACTIONS

There are no fees provided for in stamps or money for the forwarding or transmission of papers in mechanic's lien actions. Actual postage or express charges in transmitting papers and for their return is allowed.

ENTERING OF JUDGMENTS AND ORDERS, FILING CHATTEL MORTGAGES, BILLS OF SALE AND ASSIGNMENTS OF BOOK DEBTS—COMMENTS

Rule 515 provides that every judgment and every order pronounced in Court shall be entered at full length. Examine this rule and notes thereunder in Mr. Holmestead's "Judicature Act" carefully.

Rule 516 provides for the entering of orders and states that orders issued on praecipes and orders made in chambers shall not be entered in full, with certain exceptions, and that rule sets out the exceptions. By a study of this rule an officer can ascertain those orders that should be registered in full and those that should not. An officer should not accept the advice of any solicitor as to whether an order should be entered in full or not.

FEES UNDER CREDITORS RELIEF ACT

What fees is a County Court Clerk entitled to under *The Creditors Relief Act*?

There are certain law stamps required to be attached to claims and affidavits as provided under section 42.

On examining the Act there are certain other fees which are payable to the Clerk. Undoubtedly the Clerk is entitled to a fee of 50 cents for the issuing of a certificate under the provisions of section 10. This certificate is only obtained upon application to the Clerk, and in my opinion item 12 of the County Court tariff would not apply because that tariff is limited to applications and proceedings before a County Court Judge and upon all applications in an action after judgment.

On examining *The Creditors' Relief Act*, however, section 16 provides for the keeping of a book of record in which, before giving a certificate or issuing an execution for claim, the Clerk is to enter certain particulars. And it is further provided by that section that the entry shall, subject to the provisions of the Act, have the effect of and be a final judgment of the Court for the debt and costs.

I am therefore of the opinion that the entry in this book is the entry of a judgment of the Court.

Section 23 of the Act provides that the Clerk of the Court shall ascertain and state in his certificate the amount of the costs to which the claimant is entitled as against the debtor, and such costs shall include the fees paid to the Clerk of the County Court on the scale for like proceedings in the County Court or in the Division Court, as the case may be, depending upon the amount of the claim.

This section, in my opinion, therefore authorizes a fee of \$3.00 for the entering of a judgment, provided the claim is sufficiently large to bring it within the County Court, and in other cases the fee to be charged is the fee allowed by the Division Court tariff for the entering of judgments.

RE REGISTRAR'S DUTY TO ATTEND COURT SITTINGS

I do not know whether the matter you mention was an interpleader action actually tried before the Court, where witnesses were called and examined and judgment given or not. If it was such an action you would be required to attend.

If, however, it was simply a chamber matter where application was made to have an interpleader action directed to issue, then I think you, as local Registrar, should also attend as some record should be made by you. There is no fee for such an attendance on chamber motions.

BILLS OF SALE—WHEN AFFIDAVITS OF BONA FIDES BY AGENTS MAY BE ACCEPTED

Section 12 of *The Bills of Sale and Chattel Mortgage Act*, Chap. 135, R.S.O. 1914, provides that every affidavit of bona fides required upon the renewal of a chattel mortgage may be made by the agent of the bargainee or mortgagee, providing that he is aware of all the circumstances and properly authorized in writing to take the conveyance or renew the mortgage.

Under the provisions of section 13, the authority in writing referred to in section 12 or copy of such authority shall be attached to and filed with the mortgage or conveyance.

A new subsection 4 was added to section 12 by chapter 35, 15 Geo. V, 1925 Statutes, which is as follows:

- (4) "If the mortgage or conveyance is made to a corporation having branches, agencies or offices opened pursuant to statutory authority, the affidavit may be made by the manager, assistant manager or accountant of any such branch, agency or office without being authorized so to do by resolution of the directors and the affidavit shall state that the deponent is aware of all the circumstances connected with the mortgage or conveyance and has personal knowledge of the facts deposed to."

The original authority in writing referred to in section 12 should be filed in the office under a separate heading, and any bills of sale or mortgages or renewals that come to the office in future should have the authority in writing or copy of the authority attached.

LIEN NOTES—FEES FOR CERTIFICATE

1. The statutory fee for filing a lien note is 10 cents.
2. If there is personal attendance with the lien note at the office where it is to be filed and the officer is asked to give the number of the filing, this is given and no further fee is charged unless this information is required in writing. If required in writing, it is the giving of a certificate, for which a fee of 50 cents is charged.
3. If a lien note is sent by mail and the officer is requested to fill in particulars of date of filing, the number, etc., on a post card enclosed for return, or if no post card is required, to send particulars, this is the giving of a certificate and a fee of 50 cents is charged.

CROWN ATTORNEYS AND CLERKS OF THE PEACE

1. The docket of all cases in the County Judges Criminal Court should be indexed.
2. The returns of convictions made by Police Magistrates should be kept properly bound in the Record Book and indexed to date.

3. Care should be taken to see that the provisions of *The Jurors' Act* have been complied with in preparing jury rolls, and that all proper signatures and certificates are completed.

4. All naturalization fees, commissions on the sale of law stamps, election fees, both Dominion and Provincial, are now to be included in the fees of office. The fee of \$5.00 under *The Naturalization Act* is to be paid by the applicant at the time of making the application and the officer must include the fees for all applications in the returns to the Inspector.

5. The question as to the right to be allowed counsel fees in indictable offences under Part 16 of the Code, and summary matters under Part 15 of the Code in proceedings before Police Magistrates, is dealt with in a memorandum hereunder written.

POLICE MAGISTRATES

1. All fines imposed for breaches of *The Highway Traffic Act*, when committed upon any provincial highway, are payable to the Province, no matter whether the complainant is a provincial officer, a municipal officer, or other person.

2. All fines imposed for breaches of *The Ontario Game and Fisheries Act* are properly payable to the Province no matter whether the complainant is a Provincial Game Warden or not.

3. All fines imposed under *The Standard Hotel Registration Act*, no matter who is the complainant, are properly payable to the Province.

4. The fines imposed under *The Lord's Day Act*, except in districts, according to the terms of that Act, are payable half to the complainant and half to the municipality in which the offence takes place.

5. By Order-in-Council passed, the rate allowed for mileage to Magistrates using their own cars is 10 cents per mile not, 15 cents per mile.

6. All informations laid against persons for driving a motor car while intoxicated must be laid under section 285C of the Criminal Code, and not under the Provincial Act.

DISTRIBUTION OF STATUTES BY CLERKS OF THE PEACE

By Order-in-Council, the following officials are entitled to receive the Statutes through the Clerks of the Peace: Judges, Police Magistrates, Justices of the Peace, Municipal Officials.

I would suggest Clerks of the Peace procure a book and make a list of the officials who are entitled to receive the Statutes, leaving a space for the official to sign as having received the Statutes, as they are handed out. Printed forms notifying the different officials that the Statutes are at the office could be sent out.

A fee of 10 cents for each Statute, for which a receipt is obtained, is proper.

FEES FOR STENOGRAPHIC REPORTERS, POLICE MAGISTRATES

Subsection (b) of subsection 2 of Section 16 of the regulations under *The Magistrates Act, 1922*, is as follows:

"The stenographic reporter employed under this regulation shall be entitled to receive the following remuneration for his services:

(b) For copies of evidence required for the purpose of an appeal, 10c. per folio for all copies required not exceeding six."

This means, in my opinion, that 10 cents per folio for all copies up to six is all that can be charged; e.g., if six copies were ordered for the purposes of an appeal, containing, say fifty folios, the charge would be \$5.00, not \$5.00 for each copy ordered.

Subsection (c) provides that if any additional copies are required, the charge is 5 cents per folio for each copy; that is, if eight copies were ordered, the charge would be 5 cents per folio for the seventh and eighth.

Subsection (d) provides that if one single copy is ordered the fee is 7½ cents per folio.

APPLICATION OF FINES UNDER THE STANDARD HOTEL REGISTRATION ACT

Fines under this Act are properly payable to the Province under the provisions of Section 5 of Chapter 99, being *The Fines and Forfeitures Act*, which reads as follows:

"Every pecuniary fine and penalty imposed for a contravention of any statute in force in Ontario and the proceeds of every forfeiture imposed and given to the Crown by any such statute shall, where the disposal thereof is within the power of this Legislature, and except so far as other provision is made in respect thereto, be paid to the Treasurer of Ontario and shall form part of the Consolidated Revenue Fund."

AUTHORITY OF POLICE MAGISTRATES TO ALLOW COUNSEL FEES IN INDICTABLE CASES UNDER PART XVI CODE, AND IN SUMMARY CONVICTIONS UNDER PART XV CODE

My view is only my own opinion, and any ruling that I give in the matter would not necessarily be conclusive and binding upon a Police Magistrate, Justice of the Peace or Crown Attorney. I have given careful consideration to the following questions, and my answers to the same are as follows:

1. In cases of indictable offences under Part 16 of the Code, can any fee be charged by a Police Magistrate for swearing out an information or issuing summonses to witnesses?

Answer—Section 34 of *The Justices of the Peace Act* is as follows:

"In cases not provided for by the Criminal Code and *The Ontario Summary Convictions Act*, a Police Magistrate not receiving a salary and a Justice of the Peace, shall be entitled to receive from the County, or, in the case of a District, from the Province, \$2.00 for all services connected with the case where the time occupied by the hearing does not exceed two hours, and 50c. for each additional hour above two hours."

It will be noted that this section is only applicable to Police Magistrates who do not receive a salary.

I may say in this connection that my opinion, in such cases where the section applies and where the information only is taken by such a Police Magistrate or Justice of the Peace, and the case is not tried by such Police Magistrate or Justice of the Peace, is that a portion of the fee of \$2.00 would be proper to be allowed.

2. Is it proper for a Police Magistrate in indictable offences under Part 16 of the Code, where the Crown Attorney attends, to include in the costs where a fine is imposed, a fee of \$5.00 for the Crown Attorney?

Answer—Under Schedule "A," Chap. 29, 7 Geo. V, in indictable offences where the Crown Attorney attends the Police Court in summary trials under Part 16 of the Code, where requested in writing to attend by the Police Magistrate or by two Justices of the Peace, acting under cl. 7 of ss. 7 of Sec. 771 of the Criminal Code, Crown Attorneys are entitled to a fee of \$5.00, and if attendance is required out of the County or District town, a per diem allowance of \$10.00 (not including expenses).

The authority that a convicting Magistrate or Justices of the Peace have in such cases where a fine and costs are imposed instead of imprisonment or in addition to imprisonment, to include in the costs a fee to the Crown Attorney, requires an examination of the Criminal Code dealing with the matter.

Section 781 of the Code provides for the punishment on conviction of an offence under paragraphs C, D, E, F, G, H, and I of Sec. 773, in which cases the accused may be condemned to pay a fine not exceeding, with the costs in the case, \$200.00, or to both the fine and imprisonment not exceeding the said sum and the said term, etc.

It has been held that upon a summary trial under Part 16 of the Code, the Magistrate is a Court within the meaning of Section 1081, and may exercise the power thereby conferred upon the Court.

Subsection 3 of Section 1081 of the Code provides that the Court may, if it thinks fit, direct that the offender shall pay the costs of the prosecution or some portion of the same, within such period and by such instalments as the Court provides.

Section 1044 of the Code provides as follows:

"Any Court by which and any Judge under Part 18, or Magistrate under Part 16, upon the conviction of any person for treason or any indictable offence, in addition to such sentences as may otherwise by law be imposed, may condemn such person to the payment of the whole or any part of the costs or expenses incurred in and about the prosecution and conviction for the offence of which he is convicted, if to such Court or Judge it seems fit so to do."

Reading these clauses, therefore, and considering same, my opinion is that a Police Magistrate is given the power to include a fee to the prosecuting attorney in summary trials of indictable offences under Part 16 of the Code.

I might point out, however, that the costs imposed upon a summary trial are a part of the fine, and a fine of \$200 without costs is not authorized by Section 781, which section in effect declares that the money penalty in cases to which it applies shall not exceed, with the costs, \$200; but if a fine of \$200 is imposed without any mention of costs it will be presumed that the costs form part of the sum of \$200, and the conviction in that case would be upheld.

It is for the Magistrate or other official holding summary trial under Part 16 to fix the costs imposed upon conviction, the tariff of costs provided for on summary conviction proceedings under Part 15 being excluded from operation under Part 16 by virtue of Section 798, and the Court will not interfere with the amount awarded, if they are fixed within reason and not shown to include anything which ought not to have been included.

I understand that the practice is, in those cases where the costs cannot be made through the offender in indictable offences under Part 16 of the Code, that upon the production of the proper certificate to the auditor of Criminal Justice accounts, the fee of the Crown Attorney allowed is usually looked after.

3. In summary trials under Part 15 of the Code, can a fee be allowed a prosecuting attorney and be included in the costs?

Answer—Section 735 of the Criminal Code is as follows:

"In every case of a summary conviction or of an order made by a justice, such justice may in his discretion award and order in and by the conviction or order that the defendant shall pay to the prosecutor or complainant such costs as to the said justice seem reasonable in that behalf and not inconsistent with the fees established by law to be taken on proceedings had by and before justices."

I have had some difficulty in arriving at an opinion on this question, as it is a question that has arisen many times and County Judges have decided both ways.

Crankshaw, Criminal Code 5th Ed. 1924, in his notes to Sec. 735, states that the costs which may be awarded by a justice in summary conviction cases do not include attorney's fees.

My view, however, of both of these sections is that the Justice has power to include counsel fees.

I may say that in discussing this question with officers of the Department, that the opinion is that the section is wide enough to allow such a fee to a counsel, but of course such opinion is not binding or conclusive and may be upset on appeal.

In matters under the Ontario Summary Conviction Act 1926 Amendment no counsel fee can be allowed.

POLICE MAGISTRATE—MANNER OF TAKING EVIDENCE

In reference to the manner in which you have been taking down the evidence at the sittings of the Court, I have examined the copy of evidence which you sent me, and am returning same herewith to you. If I were taking down the evidence myself, I would use the narrative manner in transcribing the evidence, starting with: "John Smith, sworn, says as follows," and then write down as fully as possible the statements made by the respective witnesses, and when I came to any cross-examination I would make a note and say: "Cross-examined by Mr. A., B. says as follows," and after evidence is all in would read it over to the witness and have him sign it.

It is important that the evidence of witnesses be taken down by you at the hearing as fully as possible. It is absolutely improper to make notes at the hearing and to fill in the evidence taken later, as the full statements of the witnesses must be taken down at the hearing itself.

APPLICATION OF FINES UNDER CODE SECTIONS RE CRUELTY TO ANIMALS

Convictions made for a violation of the provisions of Section 542 of the Criminal Code, under Section 1043 one moiety of the penalty with full costs would be properly payable to the person who informed or prosecuted.

RE LAND TITLES OFFICES

There are sixteen Land Titles offices in the Province, namely:

1. *Algoma*—Sault Ste. Marie. V. McNamara is the Local Master of Titles. All fees earned in this office are remitted to the Inspector of Legal Offices each month and deposited with the Provincial Treasurer. The Local Master is paid a salary of \$2,500 per annum, and his assistant is paid a salary of \$65 per month, making the total present salaries of this office, \$3,780, which is paid by the Province each month.

2. *Cochrane*—Cochrane. This office was opened for business on the 2nd of January, 1926, with J. A. Clermont as Local Master. The Local Master is paid a salary of \$4,000 per annum, and his assistants at the present time are paid in all the sum of \$2,640, making the total present salaries for this office in the sum of \$6,640. These salaries and the incidental running expenses of the office are deducted from the fees each month and the balance is remitted to the Inspector of Legal Offices by the officer, and deposited with the Treasurer by the Inspector.

3. *Elgin*—St. Thomas. Dr. Coyne is the Local Master of Titles and also the Registrar of Deeds. The business of this office is very small, amounting to only \$81.07 for the year 1925. The Local Master in this office takes the fees.

4. *Fort William*—Fort William. J. E. Swinburne is the Local Master of Titles and also Registrar of Deeds. The fees of the combined offices are added together and a yearly return made to the Inspector of Legal Offices. This officer takes fees of the office, is allowed his proper disbursements, and pays to the Province any statutory percentage payable.

5. *Kenora*—Kenora. Mrs. E. A. Cunningham is Local Master of Titles and Registrar of Deeds. The fees of the combined offices are added together and a yearly return made to the Inspector of Legal Offices. This officer takes the fees of the office, is allowed her proper disbursements and pays to the Province any statutory percentage payable.

6. *Manitoulin*—Gore Bay. C. C. Platt is the Local Master of Titles and the Registrar of Deeds. The business of this office is very small and in the year 1925 amounted only to the sum of \$101.95.

7. *Muskoka*—Bracebridge. C. E. Lount is now the Local Master of Titles and Registrar of Deeds. The fees of the combined offices are added together and a yearly return made to the Inspector of Legal Offices. This officer takes the fees of the office, is allowed proper disbursements and pays to the Province any statutory percentage payable. The business of the office is very small.

8. *Nipissing*—North Bay. J. M. Deacon is the Local Master of Titles. All fees earned in this office are remitted monthly to the Inspector and deposited with the Provincial Treasurer. The Local Master is paid a salary of \$3,000 and his two assistants \$1,500, making a yearly total of present salaries paid, \$4,500. These salaries are paid monthly by the Province.

9. *Ottawa*—Ottawa. F. A. Magee is the Local Master of Titles. This officer takes all the fees of the office.

10. *Parry Sound*—Parry Sound. W. L. Haight is the Local Master and retains all the fees of the office.

11. *Port Arthur*—Port Arthur. J. M. Munro is Local Master of Titles at Port Arthur, and also the Registrar of Deeds. The fees of the combined offices are added together and a yearly return made to the Inspector of Legal Offices. This officer takes the fees of the office, is allowed his proper disbursements, and pays to the Province any statutory percentage payable.

12. *Rainy River*—Fort Frances. W. J. Keating is Local Master of Titles and Registrar of Deeds. The fees of the combined offices are added together and a yearly return made to the Inspector. This officer retains the fees of the office, is allowed his proper disbursements, and pays to the Province any statutory percentage payable.

13. *Sudbury*—Sudbury. S. Fournier is Local Master of Titles and Registrar of Deeds. The fees of the combined offices are added together and a yearly return made to the Inspector. This officer retains the fees of the office, is allowed his proper disbursements, and pays to the Province any statutory percentage payable.

14. *Temiskaming*—Haileybury. L. H. Ferguson is the Local Master, is paid a salary of \$4,000, and the total present salaries of his present staff amount to \$2,940.00, making the total salaries payable by the Province, \$6,940.00. These salaries and the incidental running expenses of the office are deducted from the fees each month and the balance is remitted by the officer to the Inspector, who deposits same with the Provincial Treasurer.

15. *Whitby*—Whitby. This is a very small office, only one parcel of land under *The Land Titles Act*. The Local Master is Judge Thompson, Senior Judge for the County, who takes all fees earned in this office.

16. *Toronto*. G. W. Holmes, Master of Titles. At present the total salaries payable in this office for the year 1925 amounted to the sum of \$32,048.94. All fees of this office are paid in law stamps. The total earnings of this office for the year commencing November 1st, 1924 and ending October, 1925, amounted to \$43,419.90. The salaries of the Master and the two Deputy Masters are fixed by Order-in-Council and cheques issue to them monthly. The salaries and other proper expenses of this office are charged against the income and any surplus paid over to the City of Toronto, who provides the office accommodation.

The Province provides and pays for all the necessary books, registers, etc., of all the Land Titles offices and Registry offices in the Districts, namely, Algoma, Cochrane, Fort William, Kenora, Manitoulin, Muskoka, Nipissing, Parry Sound, Port Arthur, Rainy River, Sudbury and Temiskaming, and there is a separate vote in the Estimates providing for the payment of these books and contingencies.

AFFIDAVIT TAKEN IN ENGLAND BY AN ONTARIO NOTARY PUBLIC SUFFICIENT

Section 132 of *The Land Titles Act* states as follows:

"The proper Master of Titles or any officer of the office of Land Titles authorized by him in writing, or any person authorized for a like purpose under *The Registry Act* may administer an oath for any purpose of this Act."

Persons authorized under *The Registry Act* are found under Section 37, which reads as follows:

- Subsec. 1 "Every affidavit made under the authority of this Act shall be made before the Registrar or Deputy Registrar of the Registry Division in which the land lies, or before some person authorized by law to take affidavits in or for use in Ontario."
- Subsec. 2. "Where an affidavit of execution is made out of Ontario before a person who has no official seal it shall be sufficient for him so to certify."

At the foot of Sec. 37, reference is made to Sec. 38 of *The Evidence Act*, Chap. 76, R.S.O., which section reads as follows:

"Oaths, affidavits, affirmations, or declarations administered, sworn, affirmed or made out of Ontario:

- (k) . . . before a commissioner authorized by the laws of Ontario to take such affidavits;
- (l) or before a Commissioner authorized to take affidavits in Ontario or a Notary Public of Ontario;
- shall be valid and effectual and shall be of like force and effect to all intents and purposes as if such oath, affidavit, affirmation or declaration has been administered, sworn, affirmed or made in Ontario before a Commissioner for taking affidavits therein or other competent authority of the like nature."

My opinion is that an affidavit, providing it has been properly signed and the seal of the Notary affixed thereto, having been taken out of Ontario and by a Notary Public for Ontario, is a properly taken affidavit and comes under the provisions of subsection L, 1916 Statutes, Chap. 24, Sec. 2.

PRACTICE RE ACCEPTANCE OF TRANSFERS FROM AUTHORIZED TRUSTEES

No transfer by a Trustee in Bankruptcy should be registered unless it is accompanied by the Order of the Court in Bankruptcy in accordance with Rule 101. *The Land Titles Act* does not require the Order to be entered in the Court and a certificate given as the original Order can be used, which saves some expense, and the practice in dealing with these is to send the original Order which is registered with the transfer.

CAN AN AFFIDAVIT RE ASSURANCE FEES MADE BY A SOLICITOR BE ACCEPTED?

Subsections 7, 8 and 9 of Section 123 of the Act shows that the applicant should make the affidavit. Of course, subsection 3 of Rule 5 allows the affidavit (Form 11) to be dispensed with in certain cases or to be made by an agent. That is, where the applicant might be a woman or some person not living where the land is situated and who is quite unfamiliar with the value of the land to be brought under the Act.

The Master must satisfy himself that true value is given. He can quite readily do this, he being on the spot is more or less familiar with the value.

I may say that the practice in the Land Titles Office at Toronto is to have the amount stated by the applicant in his own affidavit.

RE TRANSMISSIONS TO A LOCAL MASTER RE M—

This was a transmission in which the widow was entered as owner. The deceased died intestate and the affidavit filed does not set out the names of the heirs but simply states that the deceased left a widow and no children, that the property was under the valuation of \$1,000 and the widow was entitled to inherit the whole property.

There should be evidence to show that this was the only property and estate that the deceased had and this evidence should be full and complete as the deceased might have had property outside of the district. Independent evidence as to value in cases of this kind should be obtained. In this case all the Local Master has is the widow's own affidavit as to value, and in cases like this, it is my opinion not safe to accept the simple evidence from an interested party. Of course, the Local Master may have personal knowledge of the value.

There is no election executed by the widow and there must be one filed—see section 4 of section 12 of *The Devolution of Estates Act*, R.S.O. 1914, and I would insist that the Local Master procure the proper election now from her and file it with the papers.

Local Masters should see that the provisions of this section are always complied with in such cases,

RE SALE PROCEEDINGS

1. Has a chargee, where the chargor is in default, the right to apply and be registered as owner of the land if evidence is produced to show default, proof of notice on all parties, affidavit by the auctioneer that the land was not sold at the sale, bids not being equal to the reserve bid, etc.?

A chargee under *The Land Titles Act* is in a different position to a mortgagee in fee since the instrument does nothing more than charge the land as security for the payment of certain moneys, and the legal estate is never transferred thereby from the registered owner of the land but remains vested in him or his transferee until default in payment of the moneys secured.

Default being made, the power of sale contained in the charge may be exercised by the chargee according to the agreement set out in the charge between the parties, and until the lands are sold to a stranger under the power contained in the charge, the legal estate remains in the chargor, therefore the legal estate, in my opinion, will never at any time become vested in the chargee. It is well settled law that where a chargee chooses to exercise the power of sale under his charge, he must sell to a stranger as he cannot sell to himself nor to a trustee for himself.

Armour on Titles, Fourth Edition, 1925, page 483, says, that a mortgagee is disqualified from buying under the power of sale on the ordinary principle that his duty in selling would necessarily conflict with his interest in buying; and so it has been held that he cannot buy by either private contract or publicly, nor can an agent or his solicitor's clerk buy for him or his solicitor, either for himself or for the mortgagee.

See *Ellis v. Dellabaugh*, 15 Gr. 583; and *Howard v. Harding*, 18 Gr., page 181. In *Martinson v. Clowes*, 21 Ch. D., page 857, it was held that where a building society offered mortgaged premises for sale under their power, the purchase at public auction by their secretary on his own account was set aside at the instance of the mortgagor, though the price given was a fair one. I would also refer you to *Hunter on Powers of Sale Under Mortgage*, Sec. 20, page 18, and Sec. 158, page 129; and also to *Scott's Torrens System Mortgages*, page 76, last two paragraphs.

In the event of an abortive sale, therefore, the chargee may sell by private sale, but sell to a stranger he must, or it is no sale, and the legal estate still remains in the chargee. See *Farrar v. Farrars*, L.R. 40, Ch. D49. Consequently, to register a chargee as owner of a parcel would be contrary to law and would be giving to the chargee a new right, which was never contemplated.

In this connection, however, the fact should not be overlooked that the chargee may upon default enter upon and receive the rents and profits for the period between the default and sale, but of course he must strictly account to the mortgagor for the same.

My answer, therefore, to the first question is in the negative.

2. Does an execution effect land sold under power of sale contained in a charge if the execution is placed with the Local Master subsequent to the sale but prior to the registration of the transfer or application of the chargee?

In this connection only execution creditors whose executions are in force, that is, in the hands of the Sheriff, and in the case of *The Land Titles Act* filed in the Land Titles Office, at the date of the service of the notice of the exercising of power of sale, are entitled to notice. See *re Abbott v. Medcalf*, 20 O.R., page 299, and *Hunter's Power of Sale under Mortgage*, 2nd ed., Sec. 69, page 56.

It would therefore be the duty of a Local Master of Titles or Master of Titles to ascertain what executions are on file in his office at the date of the service of the notice of exercising power of sale upon the mortgagor and to see that these execution creditors are served. Executions filed subsequent to the service of the notice, in my opinion, need not be considered by him.

3. Whether the wife of the mortgagor who joins in the mortgage to bar her dower should be a party to an action for foreclosure, has been several times considered. Prior to R.S.O. 1887, Chap. 133, Subsections 5 and 8 (now *The Dower Act*, R.S.O., Chap. 70, Sections 10 and 11) it was held that she was neither a proper nor a necessary party. See *Moffatt v. Thompson*, 3 Gr., 111; *Davidson v. Boyes*, 6 P.R., 27.

After that Act, however, she was held to be a proper party. *Building and Loan v. Carswell*, 8 P.R. 73; *Ayrst v. McClean*, 14 P.R., 15.

In *Gasner v. Haight*, 6 O.R. 451, she was held by Proudfoot J. to be not a necessary party, but the contrary view was taken by Rose J. in *Blong v. Fitzgerald*, 15 P.R., 467, where, on her application, she was added as a defendant, the opinion being intimated that she was a necessary party in order to bind her by the proceedings.

The weight of authority appears to be in favour of the view that she is a proper but not a necessary party. The safer practice is to add her as a party,

though strictly speaking, a married woman having a mere inchoate right of dower in the equity of redemption has no present right to redeem. See per Riddle J. *Standard Realty Company v. Nicholson*, 24 P.L.R., page 51.

In view of the above, therefore, where proceedings are taken for foreclosure even though the wife has barred her dower for the purpose of the charge, I am inclined to think that she is a proper party to the action either by writ or in the Master's office. I am of the opinion, therefore, that a Master of Titles would be quite proper in assuming that a wife is not cut out by a foreclosure order unless she is a party to the proceedings, and registration should always be made subject to the rights of the wife, if any, as to dower. Such an entry in the books would fully protect the Master, and, I think, be considered good law. Of course, if the chargee desired to appeal he could do so and the point could then be settled.

RE SALE PROCEEDINGS UNDER POWERS IN CHARGES

Local Masters of Titles in all matters of sale under power of sale contained in charges are placed in the position of a Judge, and must be satisfied that all the requisitions for a valid sale have been fully and completely complied with.

The first thing that a Local Master must do is to "*Examine carefully the provisions contained in the charge relating to the exercise of a power of sale.*"

The right of a chargee to exercise the power of sale, and the steps that must be taken by him, are governed entirely by the terms of the charge, and the right to exercise the power is entirely a matter of agreement or contract with the chargor, and is the basis or foundation upon which the whole sale proceedings rest.

Be satisfied therefore that the provisions contained in the charge have been fully complied with.

The next two essential points to be particular about are:

1. Default.
2. Notice.

1. *Default.*—There must be default sufficient to justify the sale, and full, ample, and complete proof of this must be produced.

2. *Notice.*—If a notice is required to be given there must be full and complete proof that the notice has been given to all parties entitled to receive same.

The notice must be a proper notice and must always show that default existed at the time the notice of the proposed exercise of the power of sale was served to justify the action taken, and that the default was continuing default.

The manner of giving notice is provided for in the charge and is a matter of contract and agreement. "*The notice must be given only in the manner set out in the charge.*" There can be no substitutional service by order of a Judge or otherwise, as a Judge has no right or power to make any order for service of such notices. It is purely a matter of agreement and the terms of the charge in this respect must be carried out. If, however, where acceptance of a solicitor is relied on, proof of his authority must be produced.

Local Masters have very important and responsible duties to perform in connection with these sales, and cannot be too careful in dealing with them. Hereunder written are some suggestions which, I think, will be of assistance to Local Masters in sale proceedings.

1. *Notice of exercising power of sale and proof of service of same.*

(a) The notice should show that default existed at the time the notice of the proposed exercise of the power of sale was served to justify the action taken,

that such default was continued; and also should set out the facts clearly and concisely, referring to the provisions of the charge for exercising the power of sale and show a statement of arrears due; and the notice should be in proper form.

(b) Affidavits should be produced proving service of the notice upon all parties entitled to be served, including the wife of the mortgagor, execution creditors and all subsequent encumbrancers, and the Master should satisfy himself that all proper parties have been served. Where acceptance of a solicitor is relied on, proof of his authority should be produced.

(c) Where entry upon the land is a condition precedent to the right to exercise the power, such entry must be shown. In reference to right of entry being a condition precedent, see *Clark v. Henry*, 16 O.R., page 159.

(d) For service on the wife of mortgagor, see:

Muffitt vs. Underhill, 8 O.W.R., page 347.

Bennett vs. Slood, 13 O.W.W., page 131.

Uren vs. Confed. Life, 13 O.W.W., page 133, and 40 O.L.R., page 536.

British vs. Ray, 16 O.R., page 15.

Barry vs. Anderson, 18 A.R., page 247.

Abbott vs. Metcalf, 20 O.R., page 299.

N.B.—Where a chargee marries subsequent to the granting of the charge, I doubt the necessity of service upon the wife since she had no dower unless the husband dies seized, and then only in the equity of redemption. See Sec. 47 of *The Land Titles Act*.

Neither is service necessary in the case of unimproved or mining lands. See Secs. 6 and 7, Chap. 70, R.S.O. 1914.

This is mentioned because there have been instances where the wife under such circumstances had been unnecessarily served, and this point might not be clear to all Local Masters, who might be inclined to hold up proceedings for want of service in such cases.

2. *Affidavit of Charges.*

An affidavit should be produced of the chargee, setting out all the facts, proving that default had been made according to the terms of the mortgage, a statement of the arrears that are due on the mortgage, that the default had been continuous, that there had been nothing paid on account of the mortgage, and that there had been no tender. Local Masters should be particular to see that there is evidence of sufficient default in the payment of the charge to justify the sale.

3. *Publication of Notice and Offering for Sale.*

An affidavit should be produced proving proper publication of notice of sale in the proper newspaper published in the vicinity and there should be at least three insertions in the newspaper.

4. *Posting Sale Bills.*

Affidavits should be produced proving the posting up of a sufficient and proper number of sale bills in proper places, and that the sale had been well advertised; copies of these sale bills posted should be attached to the affidavit, and the posting up should be done at least three weeks prior to the sale.

5. *Auctioneer's Affidavit.*

(a) When a sale is made, proper affidavits should be produced of the auctioneer, showing as follows:

1. That he did offer the land for sale in accordance with the advertisement or sale bill, which should be attached to his affidavit.

2. That the property was offered for sale at the time and place mentioned subject to the conditions of sale, which should also be attached and marked as an exhibit.

3. That the sale resulted in a sale being made to "A.B.," as set out in the signed memorandum forming part of the condition of sale.

4. That the highest bid was \$, and the reserve bid was \$, and that "A.B." was declared to be the purchaser.

It might not be really necessary for the auctioneer to state in his affidavit the amount of the reserve bid. It seems to me that it would be quite sufficient for him to state that there were no bids equal thereto, and if an affidavit of an auctioneer is produced which does not set out the amount of the reserve bid but simply states that there were no bids equal to the reserve bid, it should be accepted.

There is really nothing either by statute or case law, so far as I know, that would prevent the chargee from fixing any amount as the reserve bid, either high or low as he may feel inclined, and in the event of any bids by public not being equivalent thereto, there could be no sale.

In some cases solicitors for loan companies seldom appear when drawing the affidavit for the auctioneers to comply with the requirement of setting out the reserve bid, and where the solicitors reside at points distant from the Land Titles Office, considerable difficulty might be experienced in asking them to prepare another affidavit which would cover the point. Of course, try and have the reserve bid included in the auctioneer's affidavit, but if an affidavit is produced of an auctioneer which does not specifically set out the reserve bid but states that there were no bids equal to the reserve bid, I think it should be accepted.

5. That no payment had been made on account of the principal or interest to the auctioneer and that no tender had been made to him by the mortgagor or anyone on his behalf.

6. That the sale was conducted in a fair, open, and proper manner and that the best price possible was realized.

6. *Affidavit of Mortgagee.*

On completion of sale where land has been sold by auctioneer, there should be an affidavit produced by the mortgagee or chargee which should set out the following:

1. All of the facts.
2. That there was default in the mortgage or charge.
3. That the default was continuous up to the date of the sale.
4. That there had been no payment made on account of the mortgage up to the date of the sale.
5. That there had been no tender made up to the date of the sale by the mortgagor or anyone on his behalf.
6. That the sale had been duly advertised,—refer to the publication and the sale notice and the posting up of sale bills.
7. That the reserve bid was \$.....
8. That the land was sold for \$....., which was the highest bid and set out the exact amount due upon the mortgage.
9. That the sale was bona fide, conducted in a fair, open and proper manner, and that the best price possible was realized.

The duplicate charges and all certificates of title and all proceedings in connection with the titles should be produced and left with the Master.

All evidence intended for the Land Titles Office should be by affidavit, but where, however, through inadvertence, evidence of sale proceedings had been prepared in the form of statutory declaration, these should not be refused.

All affidavits and papers in respect of proceedings under power of sale should be headed:

“Land Titles Act
In the matter of sale under charge for—
A. B. to C. D.”

Recitals in the transfer exercising the power of sale are unnecessary. The most convenient manner of commencing the transfer is as follows:

“I, A. B., the registered owner of Charge No. . . . upon the lands in the Office of Land Titles at, as parcel etc.”

- (b) Cases where no sale had been made by the auctioneer, but the land had been subsequently sold by private sale, affidavits required.

The same papers and evidence as hereinbefore set out should be produced, but the auctioneer's affidavit, besides setting out the facts above-mentioned which are applicable to such cases, should also state that the land had been offered for sale, that the reserve bid was \$..... that no bid was received equal to the reserve bid, and no sale was made, and that the sale had been conducted in a fair, open and proper manner.

Additional Affidavits by Chargee.—There should be additional affidavits by the chargee in cases where the sale has been made privately after the offering for sale by public auction and these affidavits should set out, particularly, the following:

1. All of the facts in connection with the sale, that the land had been duly advertised and offered for sale, that no sufficient bid had been received, that the reserve bid was \$....., that if any bid was received it did not equal the reserve bid, that the sale had been conducted in a fair, open, and proper manner by the auctioneer.
2. That subsequently a sale had been made to C. D. for \$.....
3. Set out the amount that is due as to the date of the sale to C. D.
4. That default had been continuous up to the date of the sale to C. D., that there had been no payment on account of the mortgage, that there had been no tender by the mortgagor up to the date of the sale to said C. D., that the sale made to C. D. was made bona fides, that the price obtained was fair, and that all proper means had been taken to obtain the best price and in fact the best price had been obtained.

(c) Where sales are made without giving any notice.

Examine the charge carefully and see that the provisions contained therein allow a sale to be made without notice. This is the foundation of the whole proceedings and too much care cannot be exercised in this respect. Also see that there has been a sufficient default to justify the exercise of the power. An affidavit should be produced by the chargee or mortgagee setting out fully and concisely:

1. All the facts and reciting the provisions in the charge allowing sale to be made without notice.
2. The amount that is due upon the charge and the arrears.
3. That there had been default made in the payment, that the default had been continuous, that no payment had been made on account, that no tender had been made by the mortgagor or chargor or anyone on his behalf up to the date of sale.
4. That a sale had been made for \$..... to C. D., and that the sale was bona fides, that the best means available had been taken to obtain the best price possible for the lands, that the price was fair, and that the default was continuous up to the actual date of sale to C.D.

Independent Affidavits of Price.

I think the Local Masters should be particular to see that there is an independent affidavit showing that the price obtainable was fair, as there might be a tendency for the mortgagor or chargor in exercising power of sale without notice to make a sale in which there might be some collusion and the price very inadequate. Care, however, should be taken to see that all subsequent encumbrancers and execution creditors and all other parties who might be entitled to receive a notice had been properly served with notice.

(d) Cases where several parcels in a mortgage have been offered for sale which was abortive, but subsequently sold in separate parcels at different times.

The practice to follow in such instances is to require that all steps in connection with the default and sale be proved and filed upon the first application for registration of the first parcel dealt with.

In each separate subsequent instance, obtain an affidavit from the chargee, or, in the case of a company, from some officer having full knowledge thereof, which affidavit must contain the following material:

1. Refer to the charge covering the lands sought to be transferred.
2. Refer to and give the number of the sale proceeding already filed.
3. Show that the default of the chargor still exists, which would justify the sale.
4. That there has been no payment nor tender made by the chargor or by anyone on his behalf in respect of the balance and due owing under the charge after the application of previous moneys received on account of sales.
5. That the sale is bona fide, the price fair and just and the best obtainable for the parcel.

POINTS TO BE NOTED ON EVERY TRANSMISSION

1. The widow of the deceased owner of land is entitled to her dower or her right under The Public Lands Act, and cannot be deprived of this right, except by her own act.

2. She may release her right to dower by accepting the provisions of the will, or the provision of The Devolution of Estates Act, in lieu of dower. Otherwise, unless she released her right to the administrator or executor, the land should be transmitted subject to her rights.

3. At any time within three years after the death, the land may be transmitted to the personal representative, that is, the executor, or administrator, subject to the rights of the widow.

Note:—No administrator of the *personal estate only* has any right to transmission of land of a deceased.

4. After three years from the death, without a proper administrator's or executor's caution, being previously registered, land of the deceased should not be transmitted to any administrator nor to any executor, except where the land is devised to the executor or he is given power to sell at his discretion by the will.

5. After three years from the death, if the lands have not been previously transmitted to the personal representative, they may be transmitted to all the parties entitled, that is, the heirs of devisees, but this should not be done unless letters of administration or probate are produced.

6. On a transmission the affidavits and application should follow the words of the form as to the deceased "leaving no other child or the issue of any deceased child," when giving the names of the persons inheriting by reason of a death, and should set out in full everyone who has an interest in the property and whether they are of full age or infants.

7. An administration limited to a personal estate only has no right to a transmission.

8. An Order of the Court must be obtained to enable a devisee to be Registered before the expiration of the three year period. See *Re Shier* 52, O.L.R. p. 464.

POINTS TO BE NOTED ON THE FIRST TRANSFER AFTER EVERY TRANSMISSION

1. No first transfer after transmission should be finally accepted for registration until the transmission papers have been carefully gone over again by the Master and the rights of the several parties noted.

2. No administrator can sell lands in which an infant has an interest without the consent of the official guardian, and an executor must also have this consent unless the will specially authorizes him to sell.

3. An administrator or an executor without special powers can only sell within three years from the death, unless he has registered a caution within a year before the sale.

4. Generally speaking, an administrator or an executor without special powers can only sell to pay debts and should show by this affidavit that he is selling for this purpose, and if he wishes to sell for the purpose of distribution only, the parties interested must all join to consent, the Official Guardian acting for the infants and lunatics.

5. After three years from the death, the administrator or executor if registered as owner, may transfer the lands to the parties entitled, that is, the heirs or devisees, or with these parties all joining to consent and release their interest, may sell to a stranger.

RE REGISTRARS OF DEEDS

INSTRUMENTS AFFECTING LAND EXECUTED AFTER PLAN IS FILED TO CONFORM
AND REFER THERETO

It appears that in September, 1924, the east half of lot 21 in the 1st concession of the Township of B—— had been deeded to one J. D. W. as trustee. W—— subsequently deeded the land to the R. R. Co., Ltd., which company subdivided the land and registered a plan, now Plan 96.

It appears also that W—— was not described as a trustee in the deed which he executed to the R. R. Co., Ltd., and the company have now requested that W—— execute a deed as trustee.

I understand that W—— has recently executed a deed as trustee to the company and that the deed has been dated back to bear the same date as the deed given to the company by W—— in which he was not described as a trustee.

This latter deed was executed after Plan 96 had been registered and after the land, being the east half of lot 21 in the 1st concession of B—— Township had been subdivided.

Can this deed recently executed by W—— as trustee, but simply containing the description of the east half of lot 21 in the 1st concession of the Township of B——, be accepted for registration without naming the subdivided lots?

My opinion is that the deed in its present form cannot be accepted for registration as it is an instrument that affects land executed after a plan is registered, and before being registered must refer and conform to the plan. See subsection 11 of Section 81 of *The Registry Act*, which states as follows:

"Every instrument affecting land or any part thereof executed after the plan is registered shall conform and refer thereto."

The instrument in my opinion should therefore set out the lots and refer and conform to the plan, and the Registrar would require to record the same against each lot affected.

DESCRIPTIONS BY REFERENCE TO PRIOR REGISTERED INSTRUMENTS

Can a Registrar accept deeds for registration and register the same when the description of the lands is by reference to a previous registered instrument, which previously registered instrument referred to does not properly describe the lands?

Generally speaking it is the duty of the Registrar to see that the description in instruments comply with the requirements of *The Registry Act*, and if the description does not so comply with the provisions of the Act, then it would be in the interests, not only of the Registrar, but also of the party registering the document, to see that the description was made perfect, and I think the document should be returned and the Registrar satisfied with the descriptions; if not, there will be difficulty for the Registrar in making the proper abstracts of the title.

I should have before me the particular instrument in question with a statement of all the facts in connection with the same, before I could express an opinion as to whether the description or reference in the particular instrument is such a description as complies with the provisions of the Act, and could be registered.

It might be that such a description by reference does not contain a description by metes and bounds or such a description as would be sufficient to enable the same to be traced or ascertained by a surveyor.

You, as Registrar, I think should satisfy yourself as to this.

I do not see how a Registrar could satisfy himself that the description by reference complies with the provisions of *The Registry Act* without examining the description in the registered deed referred to. Surely a proper fee could be charged for this. If any dispute arises as to the fee charged, the Act provides for the submission of the dispute to the Inspector for decision.

REGISTRARS MAY GIVE LIST OF PURPORTED MORTGAGES ON ABSTRACT—NOT TO GIVE AN OPINION AS TO TITLE

The Registrar may give a list of instruments which appear upon the Abstract Index and which purport to be mortgages and for which no instruments purporting to discharge them have been registered.

In making the request, however, to the Registrar for a list of instruments purporting to be mortgages, such request should definitely state the number of the lot and also the registered number of the instrument, which would give the Registrar a starting point. Otherwise, if the Registrar is asked to search the property of B—— and report as to the mortgages thereon, the Registrar could not express any opinion as to title but would send you an abstract.

In making such a request the Registrar could be asked to give a list of the instruments which appear upon the abstract index of the particular lot (naming the lot) from the registered instrument No.——, which is the deed from A—— to B——. Otherwise the Registrar would require to give a list of all instruments purporting to be mortgages appearing on the index to date.

IMPROPER DESCRIPTION—CORRECTION

I note that the description of the land in the deed which was registered in the Township of W—— describes the land as being composed of part of lot Number 2 in the broken front concession in the Township of W——, and upon examining the description, discovered that this is not a proper description as the land should be described as part of lot Number 2, concession 1, Township of W——, and not in the broken front concession.

I notice that you have indexed this instrument on lot 2, concession 1, and not on the broken front concession. The instrument, therefore, is properly indexed on lot 2, concession 1.

I would suggest that in order to overcome the difficulty in this case that a deed of confirmation be obtained and registered. This deed should recite the prior conveyance with the faulty description and should be indexed on the abstract of the proper lot.

The only provision for the correction of errors you will find in *The Registry Act* is in section 79, but this section apparently does not apply to this particular case as you have indexed it on lot 2, concession 1, being the proper lot.

INSTRUMENT WITHOUT LOCAL DESCRIPTION—REMARKS

I have your letter, enclosing copy of an instrument *re* the Municipal Corporation of the United Townships of D—— and others, in which you ask me as to whether the deed is in proper order to be registered.

It appears that you have no record of this particular property in your office, and that the property stands upon a road allowance.

This is an instrument affecting land without local description, and the provisions of section 34 of *The Registry Act* applies.

There should be a statutory declaration attached to this instrument by one of the parties to the instrument or by his attorney or by the heirs, executors, or administrators of such party to the effect that the instrument affects land within the Registry Division, and giving a local or general description of such land sufficient to enable the same to be traced or ascertained by a surveyor.

Why could not such a declaration be procured, setting out a description of the land by metes and bounds, which would enable a surveyor to trace out the land and ascertain the same?

RE DESCRIPTIONS IN INSTRUMENTS

A description may be elucidated by reference to a plan or sketch attached to the instrument, in which case it forms a part of the description.

In your description "A," you gives metes and bounds description and illustrate it by accompanying sketch attached, which is quite in order. Therefore, the description of the lands in Parcel "A," in my opinion, should be satisfactory for registration purposes.

Parcel "B" also describes the lands by a metes and bounds description, which is illustrated by accompanying sketch, but in this particular description reference is made to the limit of a part of the lot conveyed in a prior deed, and the question is, is it proper to refer to this limit of this particular lot which has been heretofore conveyed?

My opinion is that if a reference is made to a limit of a lot heretofore conveyed, the words following should be inserted after the word "heretofore" in the eleventh line of your description "B."

"Conveyed by one.....to.....bearing date the.....day of
.....and registered in the Registry Office for the Registry Division of the County
of.....on the.....day of.....19....as No....."

The same remarks apply where reference is made to the north-east angle of that part of lot heretofore conveyed and shown as Parcel "C."

It would appear to me that if a conveyance of the lands mentioned in "A" were registered first, then the description of "B," referring to the limits of lands in "A," which were registered, could be received by the Registrar as a proper description.

Of course in each instrument there should be a copy of the plan attached to the description which would form part of the description and which would illustrate the description of the particular lands.

The views expressed in this letter have not the force of a decision, but are only an opinion.

STATUTE RE ADDRESSES ON DEEDS, ETC., IS MANDATORY

An assignment of mortgage, in my opinion, is an instrument which comes within the meaning of 45a of *The Registry Act* as amended by Chap. 26, 1923 Statutes, and therefore should show by endorsement the address, etc., of the assignee.

In the case of a release of legacy, I am not prepared to say whether it comes within the meaning of this particular section or not without first examining the particular document.

The Attorney-General has ruled that this legislation in reference to endorsements is mandatory and no instrument should be registered unless the address, etc., is upon it.

RE REGISTRATION OF NOTICES OF EXERCISING POWER OF SALE

Section 58 (1) of *The Registry Act* states:

"A notice of sale of land under the provisions of The Mortgage Act and a notice of exercising the power of sale, contained in any mortgage, and the affidavit or declaration of service thereof may be registered, and the same shall be registered in the same manner as an instrument affecting land, but it shall not be necessary to record the notice or the affidavit or the declaration of service attached thereto, in the Registry Book."

Under the provisions of this section, notices of exercising power of sale shall be registered in the same manner as an instrument affecting land.

Section 35 of *The Registry Act* provides for the necessary proof required for the registration of instruments and excepts certain instruments, and notices of exercising power of sale do not fall within the exceptions made by that section, and therefore should be accompanied by the affidavit of a subscribing witness in the form as set out in the said section 35.

Section 47 provides for the manner of registering instruments and briefly states, that unless otherwise provided for, instruments which may be registered under this Act shall be registered upon and by delivery to, and deposit with, the Registrar of the instrument or of a duplicate or other original part thereof with all necessary affidavits, etc.

In my opinion, therefore, according to the strict letter of the law as set out in *The Registry Act*, there should be attached to every notice of exercising power of sale presented for registration, an affidavit by a subscribing witness in the form set out in section 35.

As to the signing of a notice of exercising power of sale, my opinion is that it should be signed by the person entitled to give it or by someone on behalf of the person entitled to give it.

If signed by someone on behalf of the mortgagee in the capacity of an agent, the affidavit should set out the fact that it was signed by A. B., who is duly authorized by the mortgagee to so sign it, and I think that such an affidavit attached, proving the authority to sign by the agent, would be sufficient for registration purposes without the necessity of the registration of a special power of attorney.

RE FORGED INSTRUMENTS REGISTERED—HOW EXPUNGED FROM THE BOOKS

Neither I as Inspector nor the Attorney-General's Department have any power to order forged documents expunged from the Registry Office records. They are matters of record and constitute notice and must be taken for what they are worth.

I do think that the proper way to handle this matter would be to apply to the Court for an order declaring these particular instruments void and setting same aside. This might have to be done by the taking of an action. Any order or judgment given in the matter could then be registered in the Registry Office and provide directions to the Registrar in reference to the particular instruments in question.

MUNICIPAL PLAN UNDER SECTION 88—MODE OF PREPARATION

A plan can be prepared under section 88, subsections 1 to 11 of *The Registry Act*, upon the written request of the Inspector or of any person interested who makes application to the Clerk of the Municipality, and it would appear to me that there should be a direction given in writing by the municipal council to a

surveyor under the provisions of subsection 2 to prepare such a plan under the provisions of section 88.

Such a plan will show all lots or parcels as they appear from registered plans, and subsection 11 should be carefully considered, and such plan should also show all such lots as are not already shown on a registered plan but appear from the instruments relating to such lot.

It would therefore be necessary first to plot the registered plan and then to examine the instruments registered and plot the description of the instruments upon the plan, and doing so the boundary posts and landmarks should be definitely ascertained and fixed.

The amendment to subsection 11 of section 88, as set out in Chap. 25, 1919 Statutes, page 225, permits of the numbering of the lots on the new plan.

This not only serves as great assistance to the public but also to the corporation, enabling proper assessments to be made, and greatly aid in the preparation of description for tax deeds, should at any time any of these lots be sold for arrears of taxes.

The plan must have endorsed upon it the certificate referred to in subsection 2, signed by the clerk and the head of the municipality and the surveyor, and should state that the plan was prepared according to the direction of the municipality and in accordance with the provisions of the Act, and should have the corporate seal affixed thereto.

AFFIDAVITS OF EXECUTION IN SASKATCHEWAN MAY BE MADE BY A COMMISSIONER IN SASKATCHEWAN

Section 37 of *The Registry Act* provides as follows:

1. Every affidavit made under the authority of this Act shall be made before the Registrar or a Deputy Registrar of the Registry Division in which the land lies or before some person authorized by law to take affidavits in and for use in Ontario.

2. Where an affidavit of execution is made out of Ontario before a person who has not an official seal, it shall be sufficient for him so to certify. Section 23 of *The Interpretation Act*, being Chap. 1 R.S.O. 1914, provides as follows:—Where by an Act of this Legislature or by a Rule of the Assembly, or by an Order, Regulation or Commission made or issued by the Lieutenant-Governor in Council a law authorizing him to require the taking of evidence under oath, an oath is authorized or directed to be made, taken or administered, the oath may be administered and a certificate of its having been made taken, or administered, may be given by any one named in the Act, Rule, Order, Regulation or Commission, or by a Judge of any Court, a Notary Public, a Justice of the Peace, or Commissioner for taking affidavits having authority or jurisdiction in the place where the oath is administered.

In view of this section of *The Interpretation Act*, to be read with section 37 of *The Registry Act*, my opinion is that an affidavit of execution sworn in Saskatchewan before a Commissioner for taking affidavits in Saskatchewan, may be accepted as sufficient for registration purposes. The Registrar, however, should call attention in the column for remarks in the Abstract Index of the affidavit.

RE FEES FOR LIST OF LAND TRANSFERS

According to the amendment made in 1923 it is the duty of the Registrar to furnish a list of all registered instruments as therein stated for the next preceeding year or part thereof for which a fee of five cents per instrument is allowed.

No provision is made by this section nor could I find any provision in *The Registry Act*, authorizing the charging of a fee for instruments not included in the list authorized, therefore, under the provisions of section 93, I fix a fee of ten cents for every instrument in the list for the year 1923, but for the instruments in the list for 1924, you are bound by Statute to make a charge of only five cents.

RE COMPLETE DISCHARGE OF MORTGAGE

In complete discharges, it is not necessary to set out the lands and plan specifically. A discharge of mortgage is an example of an instrument which contains a description by reference to an instrument already registered.

A discharge of mortgage which was registered before a plan is filed can be accepted for registration, but register it against all the lots.

AFFIDAVITS IN FOREIGN WORDS IMPOSSIBLE OF TRANSLATION—JUDGE'S ORDER

It appears to me that if a translation of the foreign words can not be obtained, that this is a case where the Judge might well give a certificate under section 41.

NOTICE OF PATENTS BY PROVINCIAL REGISTRAR UNDER PUBLIC LANDS ACT—
MANNER OF REGISTERING

How is a notice given a Registrar by the Provincia' Registrar under the provisions of Section 25 of Chapter 28, R.S.O. 1914, being *The Public Lands Act*, to be recorded and abstracted?

Under the provisions of this section, the Provincial Secretary furnishes the Registrar with a quarterly statement of all Crown lands patented and cancelled. This statement contains a list of the names of all persons to whom letters patent have been issued for land within the Registry Division during the next preceding three months, and of all the persons whose letters patent have been cancelled during that period, with such general or particular descriptions of the land as the case may require. This notice is called a Notice of Patent, and a Registrar should give it a number on the back of the instrument, and file it away under an index in the vault as patents.

These are usually treated as patents and are entered in the Patent Book. Registrars will likely find a book in the office in which all patents are received and recorded. When a Registrar receives a document of this nature, he should open up a separate entry in the Abstract Index Book and treat it as a patent.

Notice of a water lot, with merely a reference to the subdivision lot to aid description, I do not think, strictly speaking, should be entered upon the subdivision lot in front of which the water lot is said to be situated.

Open a new folio for the water lot as granted, and the first entry will be this patent, and enter any instruments affecting the water lot under this new heading. No fees are provided for a Registrar in this connection.

In many cases the patentee does not record his patent but simply relies upon this notice given by the Provincial Registrar, which is put in the books.

EVERY REGISTERED MORTGAGE IF DISCHARGED BY STATUTORY CERTIFICATE TO
BE BY SEPARATE CERTIFICATES

G—Company executed a bond mortgage in the first instance which has been registered, and subsequently the company executed further mortgages which have been registered, and the question to be determined is whether there should be separate discharges for each mortgage.

Section 62 of *The Registry Act* provides that in the case of a *registered mortgage*, the Registrar on receiving a certificate, Form 10, etc., shall register the same.

The statutory form of discharge refers to a registered mortgage.

Every registered mortgage, therefore, in my opinion, should be discharged by a separate statutory form of certificate, and in this case there should be a separate discharge for each mortgage registered, as they are all separate and distinct instruments.

WRONG DESCRIPTION IN MORTGAGE—REMEDY

It appears that an original mortgage in 1917 was on lot 4, concession 9, E. H.—, and should have been on lot 5, and now an assignment of that mortgage, which mentions the land as lot 5, is produced for registration.

The mortgage on lot 4 in 1917 is given on the wrong lot and should be discharged and a discharge registered against lot 4, and the mortgagor should execute a new mortgage covering lot 5. A Registrar should immediately point out cases like this to the solicitor or party who has submitted the assignment for registration. I do not see what use the registration of the present assignment would be, as, according to the record, there is no mortgage registered on lot 5.

REGISTRAR NOT TO EXPRESS OPINIONS ON TITLE

A Bank asks a Registrar to answer two questions, namely.

1. In whose name does certain named property stand?
2. What are the encumbrances against this named property?

These are clearly questions relating to "ownership" and "encumbrances." Any answer given by a Registrar of deeds as to ownership or encumbrances necessarily involves the giving of an opinion about the title, which the Registrar is expressly forbidden by the Statute to do. See section 19, subsection 1, of *The Registry Act*.

What a Registrar can give, however, is an abstract of the title, which will show instruments registered upon that title. If an abstract is not required from the Crown but the Bank only wishes to be advised as to instruments bearing on the abstract from and after the registration of a certain named deed or instrument to a certain named party which can be identified on the abstract, then the Registrar could prepare such an abstract and send it to the Bank for examination.

If the Bank wrote and asked for an abstract of the south half of lot 2 in the 9th concession of S—, from and inclusive of the registration of the deed in which Jno. Smith is a grantee, being registered No. — (fill in the registered number if possible), a Registrar could send such an abstract.

Such an abstract, however, might not be satisfactory information as there might be mortgages upon the property prior to the registration of Jno. Smith's deed, and also, although Jno. Smith appears to be the registered owner of the land, yet it might be found upon examination of the title that he did not have a good title to the land in question.

It is not within the province of the Registrar, therefore, to give any information over his signature in regard to ownership of property or the existing encumbrances, but a Registrar can prepare and send abstracts of the instruments that are registered against any particular title.

AMENDED PLANS—PROCEDURE

What you apparently desire to do is to cancel the plan of a subdivision of a block of land within the town of B—, and to have a new plan prepared which will close certain streets.

You do not say whether any sales of lands have been made under the present registered plan or whether the land embraced in the plan is owned by one party.

The practice adopted has been to proceed before the County Judge under section 86 of *The Registry Act*, Chap. 124, R.S.O. 1914.

A new plan as amended would have to be prepared and registered and have endorsed thereon the Judge's order. The streets, of course, would have to be closed after giving such notice to the municipality as the Judge might require.

The registered plan as now registered is not cancelled, but what is done is the registration of a new amended plan.

An amended plan might be registered without the Judge's order as provided under section 86 if none of the lots had been sold or dealt with in any way or no person or public party would in any way be concerned or affected except the owner, and if no streets were to be closed, but in your case you are closing streets.

Of course any amended plan made by you would have to be made in pursuance of the provisions of the Act relating to the preparation of plans.

CAN A CERTIFIED COPY OF A RELEASE OF FORFEITURE GRANTED BY THE PROVINCIAL SECRETARY BE REGISTERED?

In my opinion only the original release or a copy certified by the Registrar of the Registry Division in which the original has been registered may be received for registration.

A certified copy means a copy authorized to be certified, e.g. the copy referred to in section 22 or 44 of *The Registry Act*.

The original release, therefore, could be registered, and certified copies given by the Registrar where the original has been registered could be accepted for registration in other Registry Divisions.

EXECUTOR OF AN EXECUTOR CAN DISCHARGE A MORTGAGE

A statutory certificate of a discharge of mortgage may be validly signed by the executors of an executor of a deceased mortgagee.

A discharge of mortgage executed by the executors of the will of Helen R——, who was sole executrix of George R——, is a proper one to be received and registered. They are the persons entitled by law to receive the mortgage money.

Registrars will show, however, in the Abstract Index the capacity in which the parties who signed the certificate of discharge profess to act in so doing.

PLAN WITH DIVIDED OWNERSHIP—CHARGE FEES AS ONE PLAN

A Registrar has a plan with a divided ownership and as there are two abstract indices to be opened and two titles to be searched, he asks whether a plan of this kind should be charged as two separate plans.

There is only one plan and therefore there should be only one charge made for registering that plan. However, as two titles require searching, a Registrar would be entitled to charge the proper fees for making search in each case.

I do not know whether it is the general practice of Registrars to make an abstract of the search and place it in the index book on a page immediately prior to the opening up of the new lands on the plan, but this should be done in my opinion.

There does not appear to be any fixed fee for this work and I think Registrars should apply to the Inspector under section 93 to fix fees in this connection, and at the same time send their memorandum of fees for this matter. Of course, abstract indices of all the lots for both owners should be opened.

RE DISCHARGE OF MORTGAGE RELEASE AND RECONVEYANCE

Where mortgages are of small amounts and the mortgagee is deceased and the widow cannot well afford to take out Letters of Administration, a quit claim or release and reconveyance, properly signed by the widow and all the heirs-at-law, the Official Guardian approving on behalf of infants, with the consent to registration endorsed thereon, in accordance with the provisions of Sections 1 and 2, 9 Geo. V, Chap. 28, *The Devolution of Estates Act*, could be accepted by a Registrar for registration.

DISCHARGE OF MORTGAGE—ALL INSTRUMENTS SHOWING RIGHT TO DISCHARGE TO BE REGISTERED

A discharge of mortgage is a creature of the Statute, and a discharge reciting various assignments, amongst which is an assignment from an administrator of an estate, must set out particulars of the granting and registration of Letters of Administration.

Section 65 of *The Registry Act* requires that all instruments showing the right to discharge must be registered, no matter in what order, before the discharge can be registered.

A Registrar should refuse registration of such a discharge unless these particulars are inserted.

This omission, however, could not prevent the administrator from receiving money and executing the discharge, but before the discharge may be registered, the facts as to the grant and registration must be stated.

MEMORANDUM RE DEPOSITING PLANS UNDER RAILWAY ACTS AND HIGHWAY ACTS

No provision being made in *The Registry Act* for fees for depositing or filing plans, and it appearing that different fees are being charged for this work, with a view of making the fees uniform, and under the provisions of Section 93, I hereby fix the fees for the said work as follows:

For filing or depositing any plans in Registry Offices under a Dominion or Provincial Statute (e.g. Railway Act or Highway Act) where no express provision is made in those Statutes for fees.	\$5.00
This fee of \$5.00 includes all necessary entries connected with depositing and filing plans.	
For any certificate given as to depositing and filing such plans.	50c.

RE REGISTRATION OF ORDERS-IN-COUNCIL

There does not seem to be any express provision made in *The Registry Act* for registration of such a document, but it would come within the general words at the end of Clause D of Section 2 of *The Registry Act*, namely, "An instrument whereby land in Ontario is affected."

The definition of the word "instrument" in the Act in Section 2, includes Orders-in-Council of the Dominion, and this Order is an instrument, therefore, transferring certain portions of land.

Orders-in-Council are registered by depositing a copy of the Order, certified by the Clerk, of the Council, so that the original may be left in the Registry Office. A copy verified by an affidavit is not a certified copy.

A blue print attached may be considered part of the description and could be attached to the Order-in-Council to be registered. The Order should, of course, be copied in the Registry Book and proper entries made against the lands affected in the index book.

JUDGE'S CERTIFICATE UNDER SECTION 41, REGISTRY ACT, CONCLUSIVE

It is not the duty of a Registrar to enquire whether the Judge should have given the certificate or not.

All that the Registrar is concerned with is to make sure that the proper certificate, "Form 7," is endorsed upon the instrument and duly signed by the Judge, and if satisfied as to this and that the Statute has been complied with, the Statute provides that he shall register the instrument.

REGISTRATION OF CERTIFIED COPIES OF DISCHARGES OF MORTGAGES RECEIVED FROM OTHER REGISTRY OFFICES

The facts in this particular case referred to me appear to be as follows:

G. & Co. gave to the M. Bank and the C. B. of C. a mortgage upon certain lands in the County of H—, which mortgage bears date the 15th day of June, 1901, and was registered on the 6th day of July, 1901, in the Registry Office for the County of H—.

A discharge of this mortgage was registered in the County of H—, in the Registry Office on the 23rd day of September, 1904. The Registrar of Deeds for the County of H— has sent to the Registrar of the County of N— for registration a certified copy of this discharge of mortgage so registered in his office. On examining the certified copy of the discharge of mortgage the same appears to comply with the requirements of Section 44 of *The Registry Act*.

On receipt of this certified copy of discharge, the Registrar for the County of N— finds a mortgage given by G. & Co., bearing date 15th day of June, 1901, to the M. Bank and the C. B. of C. upon certain lands in the Township of M—, County of N—, which mortgage was registered on the 6th day of July, 1901.

This mortgage registered in the office for the County of N— is apparently given by the same mortgagors to the same mortgagees and bears the same date as the mortgage registered in the County of H—, but the mortgage registered in the office for the County of N— contains no other land outside of that Registry Division, and of course there is no other certificate of registration endorsed upon it other than the certificate of the office for the County of N—.

The certified copy sent contains no recitals whatever of the mortgage in the office for the County of N—, and the only mark of identification that the mortgage registered in the office for N— bears to the mortgage registered in the office for H—, which is discharged by the certificate of discharge, is the fact that the mortgage discharged bears the same date and the same parties as the mortgage registered in the office for N—.

From these facts my opinion is that these are two separate mortgages, one registered in H— County and one registered in the Registry Office for N— County. One discharge of mortgage cannot discharge two separate mortgages and therefore the certified copy of the certificate of discharge of mortgage received at N— office should not be accepted for registration.

I would point out, however, that had the original mortgage which is registered in the office for N—— been a duplicate of the mortgage registered in H—— County, setting out not only lands in H—— County but also in N—— County with the same parties as mortgagors and mortgagees, bearing the same date and having endorsed upon it the certificate of registration, certifying as it does the registration in H—— County, then my opinion would be that a certified copy of a discharge of the mortgage received from another Registry Office, so identifying beyond a question the mortgage received in N—— office, could be accepted for registration.

In all such cases one could not consider them as two separate mortgages and there would be no difficulty in identifying the mortgage registered in N—— office with the mortgage registered in the office of the County of H—— and being the mortgage intended to be discharged by the certified copy of the discharge which was registered in the H—— Registry Office and presented for registration to the office at N——.

In all such cases, however, I think that the Registrar would be entitled to a fee for a search of the original mortgage in his office; also, when the same is registered, a note should be made in the column for remarks in the Abstract Index, that the discharge is registered by a certified copy and does not expressly give particulars regarding the registration of the mortgage.

RE DEEDS OF TRUST AND MORTGAGES TO SECURE ISSUE OF BONDS

A deed of trust and mortgage to secure the issue of bonds—M. B. Company to the N. T. Co.—is really a mortgage and usually is so styled as a mortgage throughout, the lands mentioned therein being referred to specifically as "The Mortgaged Premises."

The operative words used are "grants, mortgages and charges," and such an instrument is undoubtedly a mortgage given to a trustee to secure the issue of bonds.

It usually has all the incidents of a mortgage with power to redeem and power to foreclose, and notwithstanding that such instrument contains many special covenants and provisions, yet such clauses I deem to be incidental to a mortgage security of this particular description, and is simply a mortgage to secure bonds containing provisions usual in such instruments.

In the absence of any special provisions in it that would make it other than a mortgage or which would appear to be other than incidental to a mortgage, in my opinion such an instrument is one which may be endorsed as "not to be registered in full."

DISCHARGE OF MORTGAGE ORIGINALLY GIVEN TO AN ADMINISTRATOR

A mortgage is given by "A" to "B," "B" taking the mortgage as administrator, "B" then, as administrator, assigns the mortgage to "C." "A" pays the mortgage off to "C" and brings in for registration an ordinary discharge reciting the facts concerning the assignment.

Letters of administration in such cases are not required to be registered as the mortgage is not given to a deceased person, but is given to an administrator of a deceased person.

ERROR IN DESCRIPTION—SUGGESTIONS

An instrument, which apparently sets out the correct lot number and whose description is practically correct with the exception of the omission of the name

of the surveyor, comes within the provisions of Section 34 of *The Registry Act*, as being an instrument affecting land without local description.

If a statutory declaration were attached to the instrument, as provided by that section, I think that the instrument could be accepted for registration.

RE REGISTRATION OF LUNACY ORDERS IN SEVERAL REGISTRY OFFICES

Where it is necessary to register such orders in several Registry Offices, certified copies from the proper officer at Osgoode Hall could be obtained and forwarded, and the original order could be kept and have the endorsements *re* registration made on it.

If the original, however, and a copy has been sent to an office for registration, the Registrar would keep the original and return the copy; and if further registrations were required in other offices, certified copies as above could be obtained and registered or certified copies of the original order so registered could be obtained from the Registrar in whose office the original is, and such certified copies could be registered in other offices. See Section 44 of *The Registry Act*.

DISCHARGES OF MORTGAGES BY AMALGAMATED BANKS

The assets of a selling bank are usually purchased by a purchasing bank in pursuance of an agreement entered into for that purpose.

This agreement is then approved by Order-in-Council, and when approved, under the provisions of Section 110 of *The Bank Act*, Chap. 32, 13 and 14 Geo V, Canada, the assets, therein referred to as sold and purchased subject to the terms of the agreement and without any further conveyances becomes vested in the purchasing bank.

If, therefore, all the assets are included in the agreement amongst which are mortgages, even although there is no formal assignment, become vested in the purchasing bank, who then becomes the party entitled by law to receive the money on such mortgages and to execute the statutory discharge of the same.

Section 110 (2) of the said *Bank Act* gives certain powers to the selling bank, which powers are only to be exercised subject to the terms of the agreement, and just what the terms of the agreement are in respect to the selling bank, dealing with any mortgages and their powers in connection with collecting the moneys on the same and executing discharges, would require an examination of the agreement itself.

Section 111 of *The Bank Act* also gives certain powers to the selling bank and provides that it shall only transact such business as is necessary to enable it to carry out the terms of the agreement and to realize upon any assets not included in the agreement.

Therefore, unless any mortgage is an asset that is not included in the agreement but is excepted therefrom, the selling bank, if the agreement has been approved by the Governor-in-Council, cannot possibly be deemed to be the party entitled by law to receive the money and cannot execute the statutory discharge of mortgage.

If any such discharge executed by a selling bank after amalgamation and after the agreement had been approved by the Governor-in-Council were presented for registration, it would be necessary to examine the agreement in order to ascertain if the particular mortgage discharged by the selling bank were excepted from the assets mentioned in the agreement in order to be satisfied that the selling bank had been given power to deal with such mortgage and execute a discharge of the same and was the party entitled by law to receive the money.

Nearly every agreement, however, is drawn to cover all the assets of the selling bank and in all such cases the discharge of mortgage must be executed by the purchasing bank.

It appears that no formal order by the Governor-in-Council is prepared in these matters, the minute of the Treasury Board becoming an Order-in-Council when approved by His Excellency the Governor-General in Council, and such minute is usually endorsed upon the agreement itself.

Before any discharge of mortgage can be registered, this agreement and Order-in-Council must be registered because proof must be given that the party executing the statutory form of discharge of mortgage is the person entitled by law to receive the money and to discharge the mortgage, and this can only be found by examination of the agreement itself.

The following is a proper clause to be placed in a discharge given by amalgamated banks:

"that such mortgage has been assigned by agreement dated the.....day of..... made between the Bank of.....and the Bank of.....which said agreement has been approved by His Excellency the Governor-General in Council on the..... day of.....under the provisions of The Bank Act, and has been especially assigned from the said Bank of.....to the said Bank of.....by virtue of the provisions of section 110 of the Bank Act, chap. 32, 13 and 14 Geo. V, Stat. of Canada, which said agreement and Order in Council were registered in the Registry Office for the Registry Division for the County of.....etc."

RE DEVOLUTION OF ESTATES ACT—DUTY OF REGISTRAR TO ENQUIRE IF INSTRUMENTS PRESENTED FOR REGISTRATION ARE WITHIN THE ACT

What is the duty, if any, cast upon a Registrar when an instrument signed by several persons is presented for registration to ascertain whether the said instrument falls within the provisions of section 13 (7) of *The Devolution of Estates Act* as enacted by Section 1 of Chap. 28, Ontario Statutes, 1919?

The section of the Act referred to is limited to real property: (1) that devolves by reason of any will that has not been proved or registered; and (2) that devolves by reason of any intestacy in respect of which letters of administration have not been granted.

The section distinctly and clearly states that such property shall not vest after the expiration of three years, unless a statement required by *The Succession Duty Act* has been filed, etc., and further provides that any deed, conveyance, etc., purporting to convey, transfer, etc., such real property shall not be registered unless accompanied by a certificate of the Registrar of the Surrogate Court, etc.

There is no duty cast upon a Registrar to make a search for the purpose of ascertaining whether such instrument presented for registration falls within the provisions of this section. If the instrument, however, contains recitals which would indicate that it falls within the provisions of the section, or, in the absence of recitals, if the Registrar from his own personal knowledge has any intimation that such instrument falls within the provisions of the section, then it is his duty to refuse registration until the provisions of section 7 have been complied with.

In cases where letters of administration or probate have been issued, the production of the same for the inspection of the Registrar, with a statutory declaration covering the point would, I think, be sufficient proof and evidence to enable the Registrar to register the instrument.

It might be said that as the property had become vested in the parties entitled thereto prior to the passing of Chap. 28, 9 Geo. V, that that Act does not apply.

While 9 Geo. V, chap. 28, is not retroactive and therefore does not divest property already vested in the persons beneficially entitled thereto under the law as it stood prior to the passing thereof, nevertheless Registrars of Deeds from the date of the passing of that Statute are prohibited from accepting for registration instruments without the consent therein mentioned of persons that purport to convey, transfer or assign such land.

Whether or not the property would pass when a quit claim deed is presented for registration containing no recitals and the Registrar has no personal knowledge that would cause the same to fall within the provisions of the section and the same is registered, of course is not a question for the Registrar but is one of title, and the effect on the title of such a registration would require consideration by solicitors acting for the grantee and the parties subsequently dealing with the land.

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Forty-Seventh
ANNUAL REPORT
OF THE
Superintendent of Insurance
FOR THE PROVINCE OF
ONTARIO
1926
(Business of 1925)

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO

ERRATUM

Page 332—Equity Life: Death claims should read
\$18,000 not \$180,000.

—  —
ONTARIO

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ONTARIO

DEPARTMENT OF INSURANCE

TO THE HONOURABLE W. H. PRICE, K.C., M.P.P.*

Minister in charge of the Department.

SIR:—

I have the honour to submit herewith the Forty-seventh Annual Report of the Superintendent of Insurance for the year 1926 (business for the year ended 31st December, 1925).

ARRANGEMENT OF REPORT

A Table of Contents is printed on page xi.

An Index and License Register is printed on page xiii *et seq* and includes the names of all licensed insurers operating in Ontario as at 31st December, 1925, in alphabetical order according to class of insurer, the license number of each insurer for the annual term expiring 30th June, 1926, the classes of insurance for which each insurer is licensed, and a page index giving references to the statement of each insurer in Division 1 of the Report. On page xxii there is included an Index Addenda showing the names of insurers authorized to transact additional classes of insurance between January 1st and June 30th, 1926, and the names of insurers newly licensed or withdrawn and ceased to transact business between January 1st, 1926 and the date of this Report. I refer you to Division 1 of the Report for license numbers for the current term and for reference to the classes of insurance for which each insurer is presently licensed.

The Report is arranged in four Divisions:

- I. Annual Statements.
- II. Annual Statement Abstracts.
- III. Statistical Tables.
- IV. Appendices.

The first Division, entitled "Annual Statements," contains extracts from the annual statements filed with the Department by all licensed insurers arranged alphabetically by classes of insurers. Heretofore the Annual Reports of this Department have not included any information as to the financial condition or business of insurers under supervision by the Dominion Department of Insurance. Having regard to the present practical distribution of authority and responsibility between the Dominion and Provincial Departments, it seems unnecessary for this Department to require or publish detailed particulars of the financial condition of Dominion-licensed insurers. On the other hand, it is clearly

*The Hon. Mr. Price succeeded the Hon. Mr. Nickle as Minister in charge of the Department on the 18th day of October, 1926.

desirable that such insurers should be required to file modified statements summarizing their assets and liabilities, and showing in some detail their underwriting experience within the province. Subsequently, there should be published, in this and future Annual Reports, extracts from such statements showing the more important features of their financial condition, together with such particulars of their business within the province as is possible and desirable.

Division II, entitled "Annual Statement Abstracts," is virtually a reprint of the Abstract of this Report published under date 15th June, 1926. Included herein are tabulated summaries showing the financial condition of all insurers not licensed under the Insurance Act, 1917 (Dominion).

Division III, entitled "Statistical Tables," is by way of analysis of the underwriting experience within Ontario, for the year 1925, of all insurers licensed and authorized to transact business within the province. This analysis has been made possible through the co-operation of the Dominion-licensed companies in completing the modified statements first prescribed a year ago. The tables are presented with some diffidence this first year, inasmuch as it was found that some of the companies had imperfectly classified their business by provinces, and accordingly could only give close approximations of the information desired. This year the form of statement has been revised with the co-operation of a committee of insurers, and it is hoped that a review of this Division of the Report a year hence will afford an intelligent and comprehensive survey of the entire business of insurance within the province.

The material included in Division IV, entitled "Appendices," is indicated in the Table of Contents. This Division of the report is being augmented from year to year in the hope that it may increase the usefulness of the Report to the business and the general public.

BUSINESS OF 1925 IN ONTARIO

Life Insurance (other than fraternal insurance)

Life insurance was transacted in Ontario in 1925 by forty-six companies, of which thirty-seven are joint stock, eight mutual, and one other, not strictly mutual, some of its business being non-participating. The total premium income in Ontario for 1925 was more than 53½ million dollars, while disbursements to policyholders amounted to nearly 28 million dollars, distributed as follows:

Death claims.....	\$8,145,856 18
Matured endowments.....	4,388,439 87
*Other payments to policyholders.....	15,408,863 47
Total.....	\$27,943,159 52

New business issued in Ontario in 1925 amounted to \$329,107,928, and other additions, i.e., old increased, old revived, etc., \$43,227,310. At the end of the year the amount in force was \$1,601,187,772, an increase of more than 166 millions, i.e., 11.2 per cent. over the amount in force at the end of 1924.

Fraternal Societies

Thirty-nine fraternal societies are licensed in Ontario to transact life insurance; twenty-three of these are authorized to grant sick and funeral benefits and the number also includes six municipal pension fund societies, which,

*Includes surrender values, dividends, annuities, disability benefits, etc.

although authorized to pay death benefits, do not issue regular mortuary certificates. The premium income (including dues) and disbursements, according to the various funds for 1925, are as follows:

	Premiums	Disbursements
Mortuary fund.....	\$3,876,133	\$3,133,756
Sick and funeral funds.....	232,998	213,796
Expense.....	215,477	211,797
Other funds.....	304,930	172,483
Total.....	\$4,629,538	\$3,731,832

An examination of the summary of exhibits of mortuary certificates indicates practically no change in the amount in force at the end of 1925 as compared with 1924, the amount in force at the end of 1925 being \$135,496,365, an increase of about \$250,000 or 3 per cent. The total number of mortuary certificates in force at the end of the year was 152,228, an increase of sixty-two over the total for 1924.

The number of certificates (other than mortuary), i.e., sick and funeral benefit certificates, decreased from 56,477 at the end of 1924 to 53,462 at the end of 1925. The number terminated by death was 2,636 and by lapse 2,982, while 2,312 new certificates were issued.

Fire Insurance

During 1925, 249 companies transacted fire insurance in Ontario. The Ontario business classified according to the various classes of insurers defined in the Act, is indicated in the following summary:

	No.	Net premiums written	Net losses incurred	Loss Ratio %	Amount in force at end of year
Joint Stock.....	152	17,657,692	9,307,384	52.7	\$3,553,515,973
Mutual.....	79	1,968,896	1,192,650	60.6	540,716,200
Cash Mutual.....	5	1,217,460	553,392	45.4	206,323,257
Miscellaneous.....	2	292,382	168,661	57.5	58,576,757
Reciprocal.....	10	340,930	64,188	19.0	50,072,497
Lloyds.....	1	24,785	15,369	62.0	.....
Totals.....	249	\$21,502,145	\$11,301,644	52.6	\$4,409,204,684

In the report of 1924 business figures were not presented according to the above classes of companies, but the total net fire premiums written for that year amounted to \$20,675,138, and net losses paid in the same period amounted to \$13,093,135. There has, therefore, been an increase in premiums written and a substantial decrease in losses. In 1924 the ratio of losses paid to premiums written was 63.3 per cent., according to figures published in the Superintendent's report. The ratio as obtained from statements compiled according to the National Board classification of risks (excluding the experience of purely mutual companies operating on the premium note plan) was 61.4 per cent. for 1924. The 1925 ratio of 52.6 per cent. on the basis of net losses incurred to net premiums written, is the lowest ratio experienced for several years and is due to a decrease in losses rather than to increased rates and represents a return to more satisfactory conditions in this line of insurance business.

Automobile Insurance

At the end of the year, 109 companies were licensed to transact automobile insurance in Ontario. Of these, 106 were more or less actively engaged in this class of business, writing net premiums of \$3,463,149 in this Province. Net losses incurred (including adjustment expenses) amounted to \$1,631,926, resulting in an average loss ratio of 47.1 per cent. During 1924 the net premium income was \$3,292,480 and losses \$1,358,516, giving a loss ratio of 41.3 per cent. No doubt the volume of premiums during 1925 would have been proportionately greater had it not been for the tendency to lower rates during the year, and also the tendency to reduced prices of automobiles. The effect of this reduction is reflected in the increased loss ratio for 1925. The rates for 1926 are substantially lower than for 1925 and it may be anticipated that this will result in a still higher loss ratio, although the volume of premium income should be maintained or increased due to the growing public interest in this class of insurance.

Casualty Insurance (other than automobile)

In the following table there is set forth a summary of the Ontario business of all companies for other classes of insurance.

Class	No. of Companies Authorized	Net Premiums Written	Net losses incurred			Loss Ratio
			Claims	Adjustm't Expenses	Total	
Accident.....	62	1,090,732	470,212	\$10,239	\$480,452	44.0
Accident and Sickness combined.....	..	760,793	363,274	14,880	378,155	49.8
Burglary.....	45	358,801	75,139	4,056	79,195	22.0
Credit.....	2	157,549	68,072	2,108	70,180	44.5
Explosion.....	101	843	.....	.....	.....	.....
Forgery.....	8	6,997	496	24	520	7.4
Guarantee.....	38	754,020	370,523	23,787	394,311	52.3
Hail.....	19	1,406	90	.....	90	6.4
Inland Marine.....	27	81,524	34,218	919	35,138	43.1
Inland Transportation..	39	180,997	3,036	1,899	4,936	2.7
Liability.....	23	529,125	202,953	46,813	249,766	47.2
Live Stock.....	4	43,571	33,134	893	34,027	75.9
Ocean Marine.....	25	192,967	37,449	1,177	38,627	20.0
Plate Glass.....	53	284,051	104,886	864	105,750	37.2
Property.....	107	203,923	42,881	2,795	45,677	22.4
Sickness.....	58	628,881	353,809	7,501	361,310	57.5
Steam Boiler.....	12	205,024	10,225	383	10,608	5.2
Weather.....	5	69,190	18,960	1,413	20,374	29.4
Totals.....	..	5,550,394	2,189,357	\$119,751	\$2,309,108	41.6

The small amount of explosion insurance in proportion to the large number of companies authorized for this class, is explained by the fact that fire companies may include explosion with fire when the same risk is insured by the same or separate contract. The above figures for explosion were reported by only four companies.

FARMERS' MUTUAL FIRE INSURANCE

The year 1926 has witnessed the turn of the tide in the matter of minimum cash payment rates charged by mutual fire insurance companies. A year ago I took occasion in the preliminary text submitting my Annual Report, to review the revision of the insurance laws in 1924, with particular respect to the minimum rates required to be charged by these local mutual companies. The effect of

the legislation, as I then said, was that "practically every company has substantially increased its rates, some as much as 50 per cent. It may be safely said that there has been an average increase in cash payment rates of 25 per cent." The Act fixes a minimum rate of 80c. for three years (30c. per year in instalments) for every \$100 of insurance on agricultural property other than brick, stone or concrete dwellings. It is further provided that these minimum cash payments may be reduced, with the approval of the Superintendent, by the directors when and so long as the cash surplus of the company is not less than 25c. for every \$100 of the total amount at risk. Three companies, under the authority of this latter provision, have recently reduced their minimum cash payment rates to 60c. for three years (20c. per year in instalments).

While it is a matter for congratulation that the financial condition of some of the better managed and more conservative companies has made it possible so early to safely effect a reduction in rates, nevertheless it is important that all companies which now or in the future may be considering similar action, should review the situation and not act prematurely. Unrestricted competition and wholesale rate-cutting is inimical to the interests of the business of insurance and the general public. Relative stabilization in rate is a healthy condition for the business, one calculated to promote, probably more than any other one condition, conservative underwriting practices. The Act of 1924, in fixing minimum cash payment rates, effected substantial stabilization in rates for a limited period. During the past two years several companies have built up the cash surplus of 25c. for every \$100 of the total amount at risk, required by the Act, as a condition precedent to a reduction in rate. Only three companies, however, have actually effected a reduction. This is accounted for by the fact that it is obvious that the mere statutory cash surplus is not in itself sufficient to justify a reduction in rates, inasmuch as the Act provides that should at any time this cash surplus be depleted below the statutory limit, automatically the minimum rates prescribed by the Act must come into effect. Accordingly, the Department has been asked for an expression of its opinion as to when a company may safely reduce its rates, with some assurance that the reduced rates may be maintained for at least a reasonable time, say from three to five years. In response to such inquiries, the Department has uniformly advised that a surplus over and above the statutory surplus should first be secured equal to at least twice the average annual losses paid by the company during the past five or ten years. In no case has any company pressed for the approval of the Superintendent to a reduction in rate until this margin of safety has been attained. All three companies which have recently reduced their rates have been able to show that their cash surplus exceeded the statutory cash surplus by at least twice the amount of its average annual losses.

Correspondence reaching the Department in recent months indicates that there is a certain restlessness, usually among the less well informed directors of some companies, arising out of reports that neighbouring companies have, or are about to, reduce their rates. Considerable apprehension seems to exist in the minds of a few, that companies cannot operate in more or less adjoining territories at different rates without all the property owners switching to the company which has the lowest rates. I regard these apprehensions as much exaggerated. The history of mutual fire insurance in Ontario for fifty years shows that there has always been a differentiation in rate between insurance companies and the result has not been to drive all the property owners to the companies with the lower rates. Insurance rates charged by the stock companies throughout the general fire insurance field are by no means uniform and

yet the companies charging the higher rates seem to prosper. Security and Service are more important than Rate to the average policyholder and to the average member of a mutual company. On the other hand, I do not conceive it my responsibility under the statute, to require as a condition precedent to my approval of a reduction in rates, a standard higher than that fixed by the statute. Presumably my approval is required in order that the Department may have notice of any contemplated reduction and in order that it may be assured that the statutory requirements have been fulfilled. Accordingly, I wish to take occasion in this Report to say that if any company which has built up the surplus prescribed by the Act and has otherwise complied with the conditions precedent to a reduction in rates, presses for my approval to a reduction in rate, I do not propose to withhold my approval on the ground that a sufficient margin of safety between the reduced rates and a return to the statutory minimum rates has not been established. Suffice it to say that if the dictates of competition result in a reduction in rates by companies without sufficient assurances as to the future with results calculated to be or become inimical to the public interest, I will take an early opportunity of so reporting to the government.

INSURERS NEWLY LICENSED

The year 1926 has been remarkable for the number of insurers who have applied for and received their initial Ontario license. The names of these insurers are set out on page xxii of this report, together with the effective date of license, the license number, and the classes of insurance for which authorized. During the preceding year (1925), nine insurers were newly licensed, of which eight were joint stock insurance companies. This year twenty-two insurers have been newly licensed, of which sixteen are joint stock insurance companies, and the balance fraternal or mutual benefit societies. All the new joint stock insurance companies have been licensed to transact one or more classes of insurance, other than life insurance. Eleven have commenced the business of fire insurance, with or without one or more of the casualty lines. Seven have entered the automobile field. Reference to the table on page xiii of the Report will indicate that as at 31st December, 1925, there were one hundred and fifty-two joint stock insurance companies writing fire insurance, and one hundred and five insurance companies writing automobile insurance within this province. Insurers newly licensed bring this total, in the case of fire insurance, to one hundred and sixty-three, and in the case of automobile insurance to one hundred and twelve. No Reciprocal or Inter-insurance Exchanges have received initial Ontario license during the past eighteen months.

Speculation as to the reason why so many new insurers are entering the Ontario field, having regard to the underwriting experience of the companies in recent years, and as to the effect of the increased competition for business so afforded, would be interesting and instructive. The benefits of healthy competition in every business are well recognized. On the other hand, the evils of unhealthy competition have been frequently described. In this connection, the Honourable Mr. Justice Masten said, in part, at page twelve of his Report, "It is a matter of experience that unrestricted competition between insurance companies has inevitably led to rate-cutting and eventually to the failure or absorption of the weaker companies in the field. On the surface, open competition may for a time appear to be in the public interest by reducing the insurance cost, but even this is a doubtful benefit, owing to the discrimination in favour of large and influential insured which may, and undoubtedly does, prevail under such conditions."

AUTOMOBILE INSURANCE

Important events have transpired during the past year touching the enforcement and amendment of the so-called Ontario rating law (Part XI of the Act) in the field of automobile insurance. It is unnecessary to more than refer to these developments in this preliminary text inasmuch as they are fully described elsewhere in this Report. I respectfully direct your attention to a review of these developments included as Appendix VI (page 393), and also to the record of certain proceedings included as Appendix VII (page 397).

ONTARIO LEGISLATION

A review of insurance legislation proposed and enacted at the 1926 session of the Ontario Legislature is included as Appendix III (page 370).

FIRE INSURANCE

The history of the enactment of the uniform fire insurance laws of the Canadian provinces now in force in five provinces, together with a copy of the statutory conditions now uniformly employed, is included as Appendix IV (page 372).

LIFE INSURANCE

A review of life insurance legislation in Canada, including a sketch of the business, recent developments in the field of jurisdiction, and the progress which has been made along the lines of uniformity in provincial legislation are included as Appendix V (page 385).

INSURANCE CONTRACTS REFERENCE

Since the publication of my last Report the judgment in *Re Insurance Contracts* has been handed down by the Appellate Division of the Supreme Court of Ontario. The text of the judgment is printed in full in Appendix VIII, at page 413 *et seq.* of this Report. This judgment unanimously sustains the validity of the provincial legislation in question and denies by a majority of the court the validity of the key licensing sections, i.e. 71 and 71A of the Dominion Act. I direct your particular attention to the following, quoted from the majority judgment of the Honourable Mr. Justice Masten, at page 422:

"Considering the history of the constitutional controversy between the Dominion and provincial authorities respecting insurance legislation, I am driven to the conclusion that the legislation in question (i.e., the Dominion sections) is an attempt by this indirect method to regulate the business of insurance in the provinces of Canada so far as it is conducted by the classes of companies and persons above named (i.e., Dominion, British and foreign companies) and that its form is adopted under the guise of legislation respecting trade and commerce and respecting aliens in order to cloak a regulation of the business of insurance.

"Now the natural and reasonable effect of the legislation in question is to deprive the citizens of Ontario of the civil rights which they previously enjoyed.

"Apart from such legislation as is here in question, any insurance company, foreign or domestic, and any natural person (not an enemy) might under the rules of comity enter Canada and carry on the business of insurance. Apart from this legislation, the citizens of Ontario could contract with British and with alien insurance companies without let or hindrance, and their contracts would be valid and enforceable in accordance with the statutory conditions

prescribed by Ontario law. But if and so far as the legislation in question has validity, the citizens of Ontario cannot any longer contract insurance with British or alien companies on the conditions and terms prescribed by the laws of Ontario, but only on the terms prescribed by this legislation. Thus the natural and reasonable effect of the legislation in question is to interfere with civil rights of the citizens of Ontario.

"I, therefore, conclude that the legislation in question is, not only in substance but also in form, directed to the regulation of the conduct in Ontario of the business of insurance, and that in its object and scope it fails to come within any power or combination of powers confided to the Dominion Parliament by Section 91."

More than ten months have now elapsed since this Supreme Court decision adverse to the validity of Dominion insurance legislation was handed down, and to date there has been no notice of appeal entered by the law officers of the Dominion. The official sentiment in the provinces in this connection crystalized in a resolution unanimously adopted at an inter-provincial conference at Ottawa last June, at which all provinces were represented by their Prime Ministers, Attorneys-General, or other members of the Provincial Cabinets, as follows:

"WHEREAS the conflict of jurisdiction as between the Dominion and the Provinces in matters of insurance legislation and regulation cannot be terminated so long as the Dominion declines to recognize the binding character of Privy Council decisions and to co-operate in securing a mutual delimitation of jurisdiction;

AND WHEREAS the licensing and other sections of *The Insurance Act, 1917* (Dominion), were held *ultra vires* by a judgment of the Appellate Division of the Supreme Court of Ontario delivered the 19th February, 1926 (*Re Insurance Contracts*, 58 O.L.R. 404), in respect of which the Dominion has not entered notice of appeal;

"NOW THEREFORE this conference is of opinion that the Dominion should repeal its legislation regulating contracts of insurance and the business of insurance as *ultra vires* the legislative competence of the parliament of Canada, or, in the alternative, take immediate steps to appeal the decision of the Ontario courts to the Judicial Committee of the Privy Council."

UNIFORM PROVINCIAL LEGISLATION AND REGULATION

There is included as Appendix IX to this Report (page 424) the Preliminary Resumé of Proceedings of the Ninth Annual Conference of the Association of Superintendents of Insurance of the Provinces of Canada held at Victoria, B.C., September 21st to 25th, 1926. The increasing interest manifested in these conferences is in itself indicative of the useful work which is being accomplished. A review of the proceedings will show that substantial progress was made by the recent conference towards a solution of the many problems presented.

All of which is respectfully submitted.



Parliament Buildings, Toronto,
15th December, 1926.

Superintendent of Insurance.

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INDEX AND LICENSE REGISTER

INCLUDING LIST OF ALL INSURERS LICENSED TO CARRY ON
BUSINESS IN ONTARIO, LICENSE NUMBERS, AND CLASSES
OF INSURANCE FOR WHICH AUTHORIZED. AS AT
DECEMBER 31st, 1925*

By way of analysis, the following table indicates the number of insurers, by classes, authorized to transact each class of insurance as at 31st December, 1925.

Classes of Insurance.	A.	B.	C.	D.	E.	F.	G.	H.	Total
	Joint Stock.	Mutuals.	Cash Mutuals.	Fraternals.	Mutual Benefit Societies.	Miscellaneous.	Reciprocal.	Lloyds.	
Accident.....	60	3	..	..	..	..	..	..	63
Life.....	35	28	..	39	..	1	..	..	83
Sickness.....	56	2	..	..	..	..	..	..	58
Sick Funeral Benefits.....	..	..	..	23	100	..	..	..	123
Fire.....	152	79	5	..	..	2	10	1	249
Inland Marine.....	27	..	..	..	..	..	..	..	27
Ocean Marine.....	26	..	..	..	..	..	..	..	26
Inland Transportation.....	41	..	..	..	..	..	..	..	41
Automobile.....	105	4	..	..	..	1	..	..	110
Guarantee.....	37	..	..	..	..	..	..	..	37
Liability.....	23	..	..	..	..	..	..	..	23
Hail.....	18	..	..	..	..	1	..	..	19
Weather.....	2	3	..	..	..	..	..	..	5
Live Stock.....	4	..	..	..	..	..	..	..	4
Steam Boiler.....	12	..	..	..	..	..	..	..	12
Plate Glass.....	54	1	..	..	..	..	..	..	55
Explosion.....	107	3	..	..	..	..	..	..	110
Burglary.....	44	..	..	..	..	..	..	..	44
Bond.....	0	..	..	..	..	..	..	..	0
Property.....	106	2	..	..	..	1	..	..	109
Forgery.....	9	..	..	..	..	..	..	..	9
Credit.....	2	..	..	..	..	..	..	..	2

*Division I. of the report shows under the name of each insurer the license number and the classes of insurance for which authorized for the annual license term commencing July 1st, 1926.

N.B.—Insurers discontinuing the business of life insurance in Ontario and confining their business to the renewal from time to time of life insurance policies are not required to be licensed under the Ontario Insurance Act (Vide 1924, c. 50, s. 20 (2)).

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CLASS A—JOINT STOCK INSURANCE COMPANIES

Name of Insurer	License No.	Classes of Insurance	Annual Statement (Page No.)
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Aetna.....	19	Fire, Automobile, Inland Transportation, Hail, Explosion, Property, Inland Marine.....	3
Aetna Life.....	443	Life.....	3
Agricultural.....	70	Fire, Automobile, Explosion, Inland Transportation, Property.....	4
Alliance Assurance.....	22	Fire, Accident, Automobile, Burglary, Guarantee, Plate Glass, Sickness, Explosion, Property.....	4
Alliance Ins. of Philadelphia.....	67	Fire, Automobile, Explosion, Inland Transportation, Property.....	4
American Automobile.....	229	Automobile.....	5
American Central.....	91	Fire, Automobile, Explosion, Property.....	5
American Credit.....	230	Credit.....	6
American Equitable.....	154	Fire, Explosion.....	5
American & Foreign.....	424	Inland Transportation.....	5
American Insurance.....	158	Fire, Property.....	6
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Anglo-Scottish.....	226	Fire, Explosion, Property.....	7
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British Northwestern.....	285	Fire.....	12
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British Traders.....	34	Fire, Automobile, Inland and Ocean Marine, Property.....	12
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Caledonian.....	45	Fire, Explosion, Property.....	13
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Canada Life.....	31	Life.....	14
Canada National Fire.....	100	Fire.....	14
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Capital Life.....	71	Life.....	16
Car and General.....	346	Fire, Accident, Automobile, Explosion, Sickness, Property.....	16
Casualty Co. of Canada.....	92	Fire, Automobile, Burglary, Plate Glass.....	17
Central.....	280	Fire, Explosion, Automobile, Property.....	17
Century.....	224	Fire, Explosion, Property.....	17
Columbia.....	136	Fire, Automobile, Inland Transportation, Explosion, Inland and Ocean Marine, Property.....	18
Commercial Union.....	99	Fire, Life, Accident, Automobile, Burglary, Explosion, Inland Transportation, Plate Glass, Sickness, Property.....	18
Commonwealth Life.....	287	Life.....	18
Confederation Life.....	51	Life.....	21
Connecticut Fire.....	364	Fire.....	21
Continental Casualty.....	151	Accident, Automobile, Sickness, Liability, Plate Glass.....	22
Continental Insurance.....	76	Fire, Explosion, Inland Transportation, Automobile, Property, Inland and Ocean Marine.....	22
Continental Life.....	7	Life.....	22
Cornhill.....	150	Fire, Explosion, Automobile, Property.....	23
Crown Life.....	63	Life.....	23
Dominion of Canada G. & A.....	429	Fire, Accident, Sickness, Automobile, Burglary, Guarantee, Liability, Plate Glass, Life, Inland Transportation, Steam Boiler.....	23
Dominion Fire.....	348	Fire.....	24
Dominion Gresham.....	82	Fire, Accident, Sickness, Automobile, Liability, Plate Glass, Burglary, Guarantee.....	24
Dominion Life.....	16	Life, Accident, Sickness.....	24
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Guardian Assurance.....	74	Fire, Explosion, Property.....	40
Guardian Ins. of Canada.....	300	Fire, Accident, Automobile, Burglary, Guarantee, Plate Glass, Sickness, Explosion, Inland Transportation, Steam Boiler, Property.....	41
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Marine Insurance.....	340	Fire, Automobile, Inland Transportation, Inland Marine, Ocean Marine.....	52
Maryland Casualty.....	355	Accident, Burglary, Forgery, Guarantee, Liability, Steam Boiler, Plate Glass, Sickness, Automobile, Property.....	52
Maryland Ins.....	479	Fire, Explosion.....	53

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Merchants Casualty	29	Accident, Sickness, Automobile	53
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Merchants Fire	220	Fire, Automobile	54
Merchants Marine	431	Fire, Automobile, Explosion, Property	56
Metropolitan Cas. Co., N.Y.	467	Forgery	56
Monarch Accident	478	Accident, Sickness	56
Monarch Life	85	Life	57
Montreal Life	123	Life	57
Motor Union	449	Fire, Accident, Automobile, Explosion, Plate Glass, Property	57
Mount Royal	97	Fire, Plate Glass, Automobile, Explosion	58
Mutual Life & Citizens	30	Life	58
National Ben-Franklin	350	Fire	58
National Fire of Hartford	354	Fire, Explosion, Inland Transportation, Automobile, Property	59
National Life	52	Life	59
National Provincial	352	Fire, Explosion, Plate Glass	59
National Surety	274	Burglary, Guarantee, Forgery, Credit	60
National Union Fire	152	Fire, Automobile, Hail, Explosion, Property	60
Nationale Fire, Paris, France	155	Fire, Explosion	60
Newark Fire	132	Fire, Automobile, Explosion, Property	61
New Hampshire Fire	273	Fire, Explosion, Inland Transportation, Property	61
New Jersey	400	Fire, Explosion	61
New York Casualty	98	Plate Glass	62
Niagara Fire	405	Fire, Explosion, Hail, Automobile, Property	62
North American Accident	24	Accident, Plate Glass, Automobile, Burglary, Sickness	62
North American Life	9	Life	63
North British & Mercantile	113	Fire, Life, Explosion, Accident, Automobile, Burglary, Guarantee, Inland Transportation, Plate Glass, Sickness, Property	63
North Empire Fire	140	Fire, Explosion	63
Northern Assurance	404	Fire, Accident, Automobile, Liability, Guarantee, Plate Glass, Sickness, Burglary, Inland Transportation, Explosion, Property	64
Northern Life	18	Life	64
North-West Fire	124	Fire	64
Northwestern National	349	Fire	65
Norwich Union Fire	107	Fire, Accident, Sickness, Automobile, Plate Glass, Burglary, Guarantee, Liability, Explosion, Property, Ocean Marine	65
Ocean Accident & Guarantee	23	Fire, Accident, Sickness, Automobile, Plate Glass, Burglary, Guarantee, Steam Boiler, Explosion, Property, Liability	66
Occidental Fire	125	Fire, Explosion, Automobile, Property	65
Ontario Equitable Life	228	Life, Accident, Sickness	66
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Phoenix of London	44	Fire, Life, Explosion, Ocean Marine, Property, Automobile	71
Phoenix of Hartford	363	Fire, Automobile	71
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Providence Washington	78	Fire, Automobile, Explosion, Inland Transportation, Property, Inland Marine, Ocean Marine	72
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Provincial	149	Fire, Explosion, Property, Automobile	77
Prudential Assurance	353	Fire	77
Quebec Fire	345	Fire, Explosion, Property	77
Queen City	269	Fire	78
Queen of America	116	Fire, Automobile, Explosion, Inland Transportation, Property	79
Queensland	281	Fire, Accident, Sickness, Ocean Marine, Automobile, Liability, Explosion, Burglary, Property	79
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Reinsurance Co., Can.*	221	Life, Accident, Sickness	80
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Stuyvesant.....	395	Fire.....	89
Sun Insurance Office.....	102	Fire, Accident, Automobile, Guarantee, Sickness, Plate Glass, Explosion, Property.....	89
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Tokio Marine & Fire.....	161	Fire, Inland Transportation, Inland and Ocean Marine.....	90
Toronto Casualty.....	445	Fire, Automobile, Inland and Ocean Marine, Sickness, Plate Glass, Burglary, Guarantee, Inland Transportation, Liability, Accident.....	90
Travellers Indemnity.....	26	Accident, Steam Boiler, Automobile, Plate Glass, Burglary, Liability, Property.....	94
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Union of Paris, France.....	64	Fire, Explosion.....	95
Union of Canton.....	35	Fire, Automobile, Accident, Hail, Inland Transportation, Inland Marine, Sickness, Ocean Marine, Explosion, Property.....	96
United British.....	347	Fire, Automobile, Explosion, Property.....	96
United States Fidelity.....	13	Accident, Burglary, Forgery, Guarantee, Plate Glass, Sickness, Automobile, Property.....	96
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Westchester Fire.....	365	Fire, Explosion.....	98
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Ancient Order of Foresters.....	258	Life, Sick and Funeral benefits.....	193
Ancient Order United Workmen*.....	187	Life, Sick and Funeral benefits.....	193
Artisans la Societe des Can.....	86	Life, Sick and Funeral benefits.....	196
Brotherhood American Yeomen.....	138	Life, Sick and Funeral benefits.....	196
Canadian Order Chosen Friends.....	238	Life, Sick and Funeral benefits.....	197
Canadian Order Foresters.....	255	Life, Sick and Funeral benefits.....	200
Canadian Order Home Circles†.....	330	Life, Sick and Funeral benefits.....	202
Canadian Order Oddfellows.....	242	Life, Sick and Funeral benefits.....	206
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Commercial Travellers' Mut. Ins. Co.....	450	Life.....	210
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Hamilton Firemen.....	412	Life.....	213
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Jewish National Workers' Alliance.....	454	Life, Sick and Funeral benefits.....	215
Knights of Columbus.....	219	Life.....	216
Knights of Malta.....	389	Life, Sick and Funeral benefits.....	216
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Ottawa Firemen's S. & B. Fund.....	467	Life, Sick and Funeral benefits.....	225
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Royal Templars of Temperance.....	331	Life, Sick and Funeral benefits.....	227
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Toronto Firemen.....	419	Life.....	238
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Western Mut. Life Assn.....	322	Life.....	241
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*Reinsured by I.O.F. as of 31st May, 1926.

†Reinsured by I.O.F. as of 31st August, 1926.

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Beaver Sick and Funeral Ben. Club.....	235	Sick and Funeral benefits.....	" "
Brantford Carriage Co., Ltd., Relief Assn.....	325	Sick and Funeral benefits.....	" "
Brown Bros., Ltd., Employees.....	324	Sick and Funeral benefits.....	" "
Brunner Mond.....	179	Sick and Funeral benefits.....	" "
Canadian Cycle and Motor Co., Ltd., Employees.....	176	Sick and Funeral benefits.....	" "
Canadian Allis-Chalmers, Ltd., Employees.....	301	Sick and Funeral benefits.....	" "
Canadian Furniture Mfrs., Ltd., Employees.....	246	Sick and Funeral benefits.....	" "
Canadian, Ex. Bd. of the Amalgamated Soc. of Carpenters and Joiners.....	460	Sick and Funeral benefits.....	" "
Canadian Hebrew Ben. Soc.....	244	Sick and Funeral benefits.....	" "
Canadian Gen. Elec. Co., Ward St. Works Div.....	186	Sick and Funeral benefits.....	" "
Canadian Order of Rechabites.....	372	Sick and Funeral benefits.....	" "
Cigarmakers' Un., No. 27, Toronto.....	423	Sick and Funeral benefits.....	" "
Cigarmakers' Un., No. 55, Hamilton.....	417	Sick and Funeral benefits.....	" "
Cobban Mfg. Co.'s Employees.....	326	Sick and Funeral benefits.....	" "
Cockshutt Plow Co. Relief Assn.....	240	Sick and Funeral benefits.....	" "
Consumers Gas Co.'s Employees.....	313	Sick and Funeral benefits.....	" "
Czenstochower Aid Soc.....	245	Sick and Funeral benefits.....	" "
Daughters and Maids of England.....	175	Sick and Funeral benefits.....	" "
Dom. Expressmen's Sick Ben. Assn.....	173	Sick and Funeral benefits.....	" "
Dom. Forge and Stamping Co., Ltd., Employees.....	185	Sick and Funeral benefits.....	" "
Dunlop Tire and Rubber Goods Employees.....	247	Sick and Funeral benefits.....	" "
Employees' Protective League of the Seaman, Kent Co., Ltd.....	373	Sick and Funeral benefits.....	" "
Evening Telegram Employees.....	314	Sick and Funeral benefits.....	" "
Globe Printing Co.'s Employees.....	328	Sick and Funeral benefits.....	" "
Goodyear Relief Assn.....	180	Sick and Funeral benefits.....	" "
Goold, Shapley and Muir Co., Employees' Relief Assn.....	194	Sick and Funeral benefits.....	" "
Grand Order of Israel Ben. Soc.....	193	Sick and Funeral benefits.....	" "
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B. Greening Wire Co., Ltd., Employees.....	174	Sick and Funeral benefits.....	" "
Gutta Percha & Rubber Mfg. Co., Toronto, Ltd., Employees.....	172	Sick and Funeral benefits.....	251 et seq.
H. A. Mut. Ben. Assn.....	248	Sick and Funeral benefits.....	" "
Hamilton Rolling Mills.....	374	Sick and Funeral benefits.....	" "
Hamilton St. Stanislaus.....	481	Sick and Funeral benefits.....	" "
Hebrew Friendly Soc.....	315	Sick and Funeral benefits.....	" "
Hebrew Sick Ben. Soc.....	466	Sick and Funeral benefits.....	" "
Heintzman and Co.'s Employees.....	182	Sick and Funeral benefits.....	" "
Hibernians, Ancient Order of.....	433	Sick and Funeral benefits.....	" "
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Irish Catholic Ben. Union.....	376	Sick and Funeral benefits.....	" "
Italo-Canadese Ben. Soc.....	416	Sick and Funeral benefits.....	" "
Judean Ben. Friendly Soc.....	183	Sick and Funeral benefits.....	" "
Kielzter Sick Ben. Soc., Toronto.....	375	Sick and Funeral benefits.....	" "
Ladies' Orange Ben. Assn.....	234	Sick and Funeral benefits.....	" "
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Loyal Orange Young Briton Lodge.....	317	Sick and Funeral benefits.....	" "
Loyal Order of Moose.....	177	Sick and Funeral benefits.....	" "
Loyal True Blue Assn.....	241	Sick and Funeral benefits.....	" "
MacLean Publishing Co., Ltd., Mech. Division.....	303	Sick and Funeral benefits.....	" "
Massey-Harris (Toronto) Employees.....	327	Sick and Funeral benefits.....	" "
Massey-Harris (Brantford) Employees.....	239	Sick and Funeral benefits.....	" "
Mutual Masonic Compact.....	305	Sick and Funeral benefits.....	" "
National Cash Register Co.'s Employees' Ben. Soc.....	457	Sick and Funeral benefits.....	" "
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Ottawa Typographical Union, No. 102.....	469	Sick and Funeral benefits.....	" "
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Pride of Israel Sick Ben. Soc.....	329	Sick and Funeral benefits.....	" "
Rogers, Wm., Mfg. Co., Welfare Soc.....	387	Sick and Funeral benefits.....	" "
Russell Gear & Machine Co., Employees.....	178	Sick and Funeral benefits.....	" "
Ruthenian Brotherhood.....	480	Sick and Funeral benefits.....	" "
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Simmons, Ltd., Employees.....	379	Sick and Funeral benefits.....	" "
Slingsby Mfg. Co., Ltd., Employees' Ben. Assn.....	89	Sick and Funeral benefits.....	" "
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*Detailed statement.

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St. Boniface Soc.....	249	Sick and Funeral benefits.....	" "
St. David's Y.P.U. Sick Ben. Soc.....	388	Sick and Funeral benefits.....	" "
St. Jean Baptiste Union.....	482	Sick and Funeral benefits.....	" "
St. Joseph's Aid Soc. (Formosa).....	378	Sick and Funeral benefits.....	" "
Star of Italy Mut. Aid & Ben. Soc.....	381	Sick and Funeral benefits.....	" "
Steel Co. of Can., Ltd., Ham., Works' Employees.....	380	Sick and Funeral benefits.....	" "
Theatrical Mut. Assn., Toronto.....	382	Sick and Funeral benefits.....	" "
Theatrical Mut. Assn. of Hamilton.....	414	Sick and Funeral benefits.....	" "
Toronto Civic Employees' Ben. Assn.....	421	Sick and Funeral benefits.....	" "
Toronto Hebrew.....	252	Sick and Funeral benefits.....	" "
Toronto Hydro-Electric System Employees' Mut. Ben. Soc.....	251	Sick and Funeral benefits.....	" "
Toronto Musical Protective Association.....	253	Sick and Funeral benefits.....	" "
Toronto Railway Employees' Union.....	312	Sick and Funeral benefits.....	" "
Toronto Typographical Union, No. 91.....	309	Sick and Funeral benefits.....	" "
Toronto Ind. Ben.....	456	Sick and Funeral benefits.....	" "
Transportation Club of Toronto.....	254	Sick and Funeral benefits.....	" "
Ulgā Mt. Ben. Soc.....	386	Sick and Funeral benefits.....	" "
Verity Plow Co. Relief Assn.....	376	Sick and Funeral benefits.....	" "
Waitress' Club.....	458	Sick and Funeral benefits.....	" "
Willys-Overland Employees.....	311	Sick and Funeral benefits.....	" "
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Name of Insurer	Supplementary License Number	Effective date of Supplementary License	Additional classes of insurance for which authorized
<i>Joint Stock (A)</i>			
British Colonial.....	120A	Mar. 20, 1926	Automobile
Century.....	224A	Feb. 22, 1926	Automobile, Plate Glass and Guarantee
Dominion Fire.....	348A	Mar. 2, 1926	Automobile
Fire Association, Philadelphia.....	111A	Mar. 20, 1926	Automobile
National Ben-Franklin.....	350A	Mar. 2, 1926	Automobile
Northwestern National.....	349A	Mar. 2, 1926	Automobile
Yorkshire.....	145A	Jan. 6, 1926	Inland Transportation

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DATE OF THIS REPORT.

Name of Insurer	License No.	Effective date of License	Classes of Insurance
<i>Joint Stock (A)</i>			
Aetna Casualty Insurance Co.....	975	July 1, 1926	Guarantee Insurance
Canadian Indemnity Co.....	485	Jan 15, 1926	Fire, Accident, Automobile, Burglar, Guarantee, Hail and Sickness
China Fire Insurance Co., Ltd.....	974	July 1, 1926	Fire, Automobile, Inland Marine, Ocean Marine
Citizens' Insurance Co., Missouri.....	487	Feb. 19, 1926	Fire, Explosion and Property Ins.
T. Eaton General Insurance Co.....	819	Jul. 1, 1926	Inland Transportation
Federated British Insurance Co., Ltd.....	766	Jul. 1, 1926	Fire Insurance
First American Fire Insurance Co.,	963	Jul. 1, 1926	Fire and Property
Fonciere Fire Insurance Co., Paris, France..	890	April 1, 1926	Fire Insurance
General Casualty Ins. Co., Paris, France..	879	Jul. 1, 1926	Accident, Automobile, Liability, Bur- glary, Plate Glass, Sickness
General Exchange Insurance Corporation..	490	April 9, 1926	Automobile Insurance
Halifax Fire Insurance Co.....	483	Jan. 1, 1926	Fire, Automobile, Plate Glass, Prop'ty
Lumbermen's Insurance Co.....	1009	Nov. 26, 1926	Fire Insurance
*Merchants Casualty Insurance Co.....	486	Jan. 1, 1926	Accident, Sickness and Automobile
New York Underwriters Insurance Co.....	484	Jan. 1, 1926	Fire, Explosion, Hail, Automobile and Property
North River Insurance Co.....	522	May 7, 1926	Fire, Explosion and Property
State Assurance Co.....	491	April 29, 1926	Fire and Explosion
<i>Fraternal Societies (D)</i>			
†Ottawa Police Benefit Fund Assn.....	656	May 27, 1926	Life Insurance
<i>Mutual Benefits (E)</i>			
Engineers' Mutual Benefit Fund.....	554	May 8, 1926	Sick and Funeral benefits
Knights of Pythias.....	489	Mar. 17, 1926	Sick and Funeral benefits
Ostrowetz Ind. Mutual Benefit Society.....	488	Mar. 1, 1926	Sick and Funeral benefits
Ottawa Hebrew Benefit Society.....	980	July 17, 1926	Sick and Funeral benefits
United Roumanian Mutual Benefit Society..	613	May 20, 1926	Sick and Funeral benefits

NAMES OF INSURERS WITHDRAWN OR CEASED TO TRANSACT BUSINESS BETWEEN
JANUARY 1st, 1926, AND DATE OF THIS REPORT.

Name of Insurer	
<i>Joint Stock (A)</i>	
General Indemnity Corporation of America...	License expired June 30th, and not renewed
Reinsurance Company of America.....	Reinsured with Ontario Equitable Life & Accident Co., Aug. 16th
Sterling Fire Insurance Company of Indiana..	License expired June 30th and not renewed
<i>Fraternal Societies (D)</i>	
Ancient Order of United Workmen.....	Reinsured by I.O.F. as of 31st May, 1926.
Canadian Order Home Circles.....	Reinsured by I.O.F. as of 31st August, 1926.

*Formerly Merchants Casualty Co.

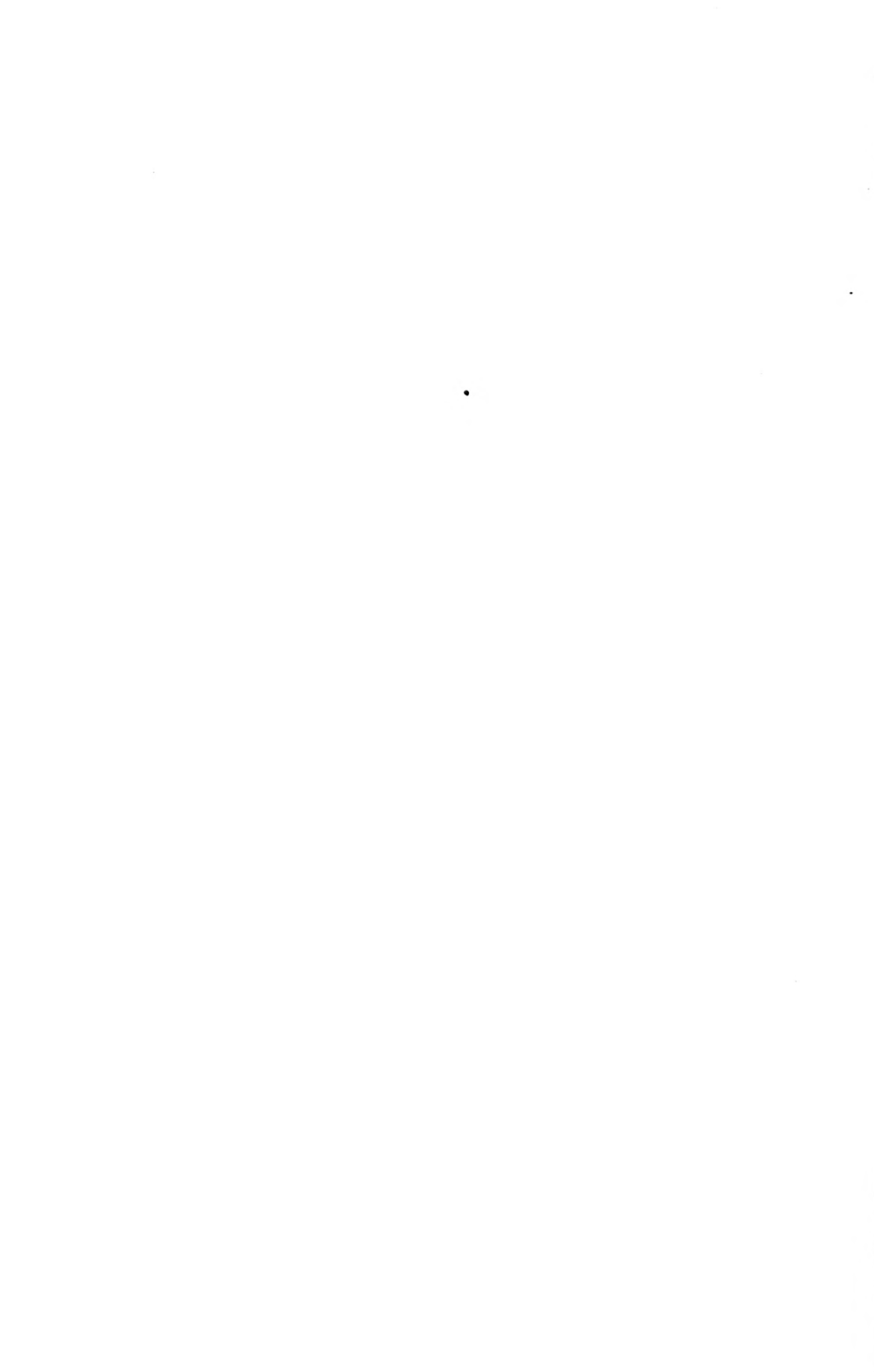
†Vide special Act out—16 Geo. V (1926), chap. 120.

I

ANNUAL STATEMENTS

A

JOINT STOCK INSURANCE
COMPANIES



A

ACADIA FIRE INSURANCE COMPANY

HEAD OFFICE, HALIFAX, N.S.

Officers.—President, C. C. Blackader, Halifax, N.S.; Vice-President, A. E. Jones, Halifax, N.S.; Secretary-Treasurer, R. K. Elliott, Halifax, N.S. (also 100 St. Francois St., Montreal).

Directors.—C. H. Mitchell, Halifax, N.S.; G. R. Hart, Halifax, N.S.; W. M. P. Webster, Halifax, N.S.; J. B., Paterson, Halifax, N.S.

Chief or General Agent in Ontario.—Percy E. Henderson, 18 Toronto St., Toronto.

Date of incorporation.—March 31, 1862. *Date commenced business in Canada.*—July 31, 1905. •

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital Stock Paid up.....	\$ 400,000	Premiums—Ontario (net).....	\$ 46,490
Total assets.....	933,806	Premiums—Total business (net)...	394,900
Total liabilities.....	243,901	Claims—Ontario (net).....	32,679
Surplus protection Policyholders	689,904	Claims—Total business (net)....	209,518
Ontario Premiums in force (net)...	90,122		

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 633, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

AETNA INSURANCE COMPANY

HEAD OFFICE, HARTFORD, CONN., U.S.A.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—A. M. M. Kirkpatrick, 15 Toronto St. Toronto.

Chief or General Agent in Ontario.—A. M. M. Kirkpatrick, 15 Toronto St., Toronto.

Date of incorporation, June 5.—1818. *Date commenced business in Canada.*—1821.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$5,000,000	Premiums—Ontario (net).....	\$225,375
Assets in Canada.....	910,375	Premiums—Canada (net).....	708,020
Liabilities in Canada.....	384,555	Claims—Ontario (net).....	127,685
Ontario Premiums in force (net)...	280,869	Claims—Canada (net).....	318,785

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 769, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Inland Transportation, Hall, Explosion, Inland Marine and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

AETNA LIFE INSURANCE COMPANY

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—E. J. Christmas, Montreal.

Chief or General Agent in Ontario.—G. M. Cumming, C.P.R. Building, Toronto.

Date of incorporation.—June, 1820. *Date commenced business in Canada.*—1850.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$10,000,000	Premiums—Ontario (net).....	\$ 615,957
Assets in Canada.....	8,753,779	Premiums—Canada (net).....	1,625,198
Ontario business in force (gross)	29,652,565	Death Claims—Ontario (net)....	187,418
Canadian business in force (gross)	71,631,398	Death Claims—Canada (net)....	731,895

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 443, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

*Prior to this date business confined to Province of Nova Scotia.

AGRICULTURAL INSURANCE COMPANY

HEAD OFFICE, WATERTOWN, N.Y.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Percy S. Grant, Toronto.

Chief or General Agent in Ontario.—Percy S. Grant, 12 Wellington St. E., Toronto.

Date of incorporation.—1863. *Date commenced business in Canada.*—November 5, 1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,000,000	Premiums—Ontario (net).....	\$47,020
Assets in Canada.....	181,363	Premiums—Canada (net).....	81,345
Liabilities in Canada.....	58,031	Claims—Ontario (net).....	28,659
Ontario Premiums in force (net)...	95,110	Claims—Canada (net).....	41,692

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 782, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Explosion, Inland Transportation and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

ALLIANCE ASSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal.

Manager or Chief Executive Officer in Canada.—E. E. Kenyon, Montreal.

Chief or General Agent in Ontario.—Heber R. Smith, 36 Toronto St., Toronto.

Date of incorporation.—August 4, 1824. *Date commenced business in Canada.*—March 1, 1892.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	£1,000,000	Premiums—Ontario (net).....	\$164,726
Assets in Canada.....	\$864,233	Premiums—Canada (net).....	496,083
Liabilities in Canada.....	327,273	Claims—Ontario (net).....	107,294
Ontario Premiums in force (net)...	233,729	Claims—Canada (net).....	287,752

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 570, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Burglary, Guarantee, Plate Glass, Sickness, Hail, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

ALLIANCE INSURANCE COMPANY OF PHILADELPHIA

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, 1 St. John St., Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—Robert Hampson & Son, Ltd., 1 St. John St., Montreal.

Chief or General Agent in Ontario.—Parkes, McVittie & Shaw, 4 Richmond St. E., Toronto.

Date of incorporation.—December 5, 1904. *Date commenced business in Canada.*—August 30, 1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,000,000	Premiums—Ontario (net).....	\$62,887
Assets in Canada.....	335,124	Premiums—Canada (net).....	178,859
Liabilities in Canada.....	109,439	Claims—Ontario (net).....	13,976
Ontario Premiums in force (net)...	76,531	Claims—Canada (net).....	65,154

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 966, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Explosion, Inland Transportation and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

AMERICAN AND FOREIGN INSURANCE COMPANY

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada—Robert J. Dale, Montreal.*Chief or General Agent in Ontario*—Arthur Tucker, Metropolitan Bldg., Toronto.*Date of incorporation*.—December, 1896. *Date commenced business in Canada*.—January 1, 1904.

Capital stock paid in cash.....	\$500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	27,978	Premiums—Ontario (net).....	\$2,005
Liabilities in Canada.....	82	Premiums—Canada (net).....	7,655
Ontario Premiums in force (net)...	.....	Claims—Ontario (net).....	.....
		Claims—Canada (net).....	13,981

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 948, expiring on the 30th of June, 1927, to undertake contracts of Inland Transportation Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE AMERICAN AUTOMOBILE INSURANCE COMPANY

HEAD OFFICE, ST. LOUIS, MISSOURI.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—H. Begg, Toronto.*Chief or General Agent in Ontario*.—H. Begg, 82 King St. E., Toronto.*Date of incorporation*.—1911. *Date commenced business in Canada*.—March 20, 1923.

Capital stock paid in cash.....	\$500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	85,886	Premiums—Ontario (net).....	\$58,821
Liabilities in Canada.....	32,543	Premiums—Canada (net).....	66,372
Ontario Premiums in force (net)...	53,738	Claims—Ontario (net).....	20,841
		Claims—Canada (net).....	21,837

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 947, expiring on the 30th of June, 1927, to undertake contracts of Automobile Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

AMERICAN CENTRAL INSURANCE COMPANY

HEAD OFFICE, ST. LOUIS, MISSOURI.

Principal Office in Canada, Winnipeg, Man.

Manager or Chief Executive Officer in Canada.—Wm. P. Fess, Winnipeg.*Chief or General Agent in Ontario*.—Jas. E. Proctor, 60 King St. W., Toronto.*Date of incorporation*.—1853. *Date commenced business in Canada*.—December 17, 1912.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	486,854	Premiums—Ontario (net).....	\$36,790
Liabilities in Canada.....	177,496	Premiums—Canada (net).....	257,018
Ontario Premiums in force (net)...	47,550	Claims—Ontario (net).....	23,608
		Claims—Canada (net).....	120,188

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 627, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

AMERICAN CREDIT INDEMNITY COMPANY OF NEW YORK

HEAD OFFICE, ST. LOUIS, MO.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—R. J. Mullen, Toronto.*Chief or General Agent in Ontario.*—R. J. Mullen, Metropolitan Bldg., Toronto.*Date of incorporation.*—1893. *Date commenced business in Canada.*—March 6, 1923.

Capital stock paid in cash.....	\$775,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	132,071	Premiums—Ontario (net).....	\$109,657
Liabilities in Canada.....	173,544	Premiums—Canada (net).....	225,135
Ontario Premiums in force (net)..<	101,442	Claims—Ontario (net).....	40,068
		Claims—Canada (net).....	74,166

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 837, expiring on the 30th of June, 1927, to undertake contracts of Credit Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

AMERICAN EQUITABLE ASSURANCE COMPANY OF NEW YORK

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—J. E. Clement, Montreal.*Chief or General Agent in Ontario.*—Grover D. Leyland, Metropolitan Bldg., Toronto.*Date of incorporation.*—1918. *Date commenced business in Canada.*—October 6, 1919.

Capital stock paid in cash.....	\$500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	136,911	Premiums—Ontario (net).....	\$30,657
Liabilities in Canada.....	53,816	Premiums—Canada (net).....	96,937
Ontario Premiums in force (net)..<	36,903	Claims—Ontario (net).....	14,659
		Claims—Canada (net).....	42,541

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 738, expiring on the 30th of June, 1927, to undertake contracts of Fire and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE AMERICAN INSURANCE COMPANY

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Joseph Murphy, Toronto.*Chief or General Agent in Ontario.*—Wm. Thompson, 802 Metropolitan Bldg., Toronto.*Date of incorporation.*—February 20, 1846. *Date commenced business in Canada.*—June 28, 1912.

Capital stock paid in cash.....	\$3,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	144,554	Premiums—Ontario (net).....	\$31,467
Liabilities in Canada.....	56,862	Premiums—Canada (net).....	104,635
Ontario Premiums in force (net)..<	35,275	Claims—Ontario (net).....	28,912
		Claims—Canada (net).....	71,285

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 941, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

AMERICAN SURETY COMPANY OF NEW YORK

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—W. H. Hall, Metropolitan Bldg., Toronto.*Chief or General Agent in Ontario.*—W. H. Hall, Metropolitan Bldg., Toronto.*Date of incorporation.*—April 1, 1884. *Date commenced business in Canada,* July, 1887.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$5,000,000	Premiums—Ontario (net).....	\$9,946
Assets in Canada.....	105,539	Premiums—Canada (net).....	40,693
Liabilities in Canada.....	36,308	Claims—Ontario (net).....	12
Ontario Premiums in force (net)...	13,220	Claims—Canada (net).....	24,443

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 843, expiring on the 30th of June, 1927, to undertake contracts of Burglary and Guarantee Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

ANGLO-SCOTTISH GENERAL COMMERCIAL INSURANCE COMPANY, LIMITED

HEAD OFFICE, EDINBURGH, SCOTLAND.

Principal Office in Canada, Vancouver, B.C.

Manager or Chief Executive Officer in Canada.—Thos. W. Greer, Vancouver.*Chief or General Agent in Ontario.*—Armstrong, DeWitt & Crossin, Ltd., Excelsior Life Bldg, Toronto, Ont.*Date of incorporation.*—1909. *Date commenced business in Canada,* May, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	£30,707	Premiums—Ontario (net).....	\$60,638
Assets in Canada.....	\$255,323	Premiums—Canada (net).....	150,712
Liabilities in Canada.....	102,954	Claims—Ontario (net).....	36,812
Ontario Premiums in force (net)...	91,216	Claims—Canada (net).....	71,494

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 623, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE ATLAS ASSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—Clarence E. Sanders, Montreal.*Chief or General Agent in Ontario.*—Irving W. Smith, 54 Adelaide St. E., Toronto.*Date of organization.*—1808. *Date commenced business in Canada.*—March 7, 1887.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	£264,000	Premiums—Ontario (net).....	\$278,642
Assets in Canada.....	\$959,892	Premiums—Canada (net).....	798,693
Liabilities in Canada.....	569,040	Claims—Ontario (net).....	114,021
Ontario Premiums in force (net)...	444,167	Claims—Canada (net).....	357,485

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 503, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

AUTOCAR FIRE & ACCIDENT INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal.

Manager or Chief Executive Officer in Canada.—D. K. MacDonald, 17 St. John St., Montreal*Chief or General Agent in Ontario.*—Mitchell & Ryerson, 90 Adelaide St. E., Toronto.*Date of incorporation.*—1920. *Date commenced business in Canada.*—October 1, 1921.

Capital stock paid in cash.....	\$607,504	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	225,264	Premiums—Ontario (net).....	\$46,308
Liabilities in Canada.....	86,078	Premiums—Canada (net).....	145,835
Ontario Premiums in force (net)...	41,961	Claims—Ontario (net).....	12,193
		Claims—Canada (net).....	78,882

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 540, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Explosion, Plate Glass, Sickness and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

AUTOMOBILE INSURANCE COMPANY

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Robert J. Dale, Montreal.*Chief or General Agent in Ontario.*—Arthur Tucker, Metropolitan Bldg., Toronto.*Date of incorporation.*—1907. *Date commenced business in Canada.*—May 17, 1924.

Capital stock paid in cash.....	\$4,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	135,629	Premiums—Ontario (net).....	\$22,976
Liabilities in Canada.....	7,708	Premiums—Canada (net).....	261,384
Ontario Premiums in force (net)...	3,971	Claims—Ontario (net).....	19,469
		Claims—Canada (net).....	94,950

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 949, expiring on the 30th of June, 1927, to undertake contracts of Fire, Burglary, Explosion and Property, Inland Transportation, Inland Marine and Ocean Marine Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

BALOISE FIRE INSURANCE COMPANY

HEAD OFFICE, SWITZERLAND.

Principal Office in Canada, Vancouver, B.C.

Manager or Chief Executive Officer in Canada.—A. S. Mather & Company.*Chief or General Agent in Ontario.*—H. Begg, 82 King St. E., Toronto.*Date of incorporation.*—1863. *Date commenced business in Canada.*—March 1, 1922.

Capital stock paid in cash....	Frcs. 4,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$182,235	Premiums—Ontario (net).....	\$30,723
Liabilities in Canada.....	88,181	Premiums—Canada (net).....	140,425
Ontario Premiums in force (net)...	24,002	Claims—Ontario (net).....	11,212
		Claims—Canada (net).....	91,126

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 745, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

BANKERS & TRADERS INSURANCE COMPANY, LIMITED

HEAD OFFICE, SYDNEY, N.S.W., AUSTRALIA.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. C. Urquhart, Montreal.*Chief or General Agent in Ontario.*—F. G. Treloar, 15 Wellington St. E., Toronto.*Date of incorporation.*—1909. *Date commenced business in Canada.*—May, 1923.

Capital stock paid in cash.....	£89,350	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$78,622	Premiums—Ontario (net).....	\$5,595
Liabilities in Canada.....	42,441	Premiums—Canada (net).....	60,437
Ontario Premiums in force (net)...	5,535	Claims—Ontario (net).....	5,060
		Claims—Canada (net).....	20,207

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 535, expiring on the 30th of June, 1926, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

BEAVER FIRE INSURANCE COMPANY

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President, W. J. Christie, Winnipeg; Vice-Presidents, A. Gouzee and G. W. Allan, K.C., Winnipeg; Managing Director, A. DeJardin, Winnipeg; Manager, G. DeJardin, Winnipeg, Man.

Directors.—W. J. Christie, A. Gouzee, G. W. Allan, K.C., A. DeJardin, G. DeJardin, D. H. Laird, K.C., J. Galt and P. T. Guffin.

Chief or General Agent in Ontario.—Furness-Rogers, Ltd., Federal Bldg., Toronto.

Date of incorporation.—May 16, 1913. *Date commenced business in Canada.*—Dec. 6, 1913.

Capital stock paid in cash.....	\$300,500	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total Assets.....	472,793	Premiums—Ontario (net).....	\$2,464
Total Liabilities.....	90,107	Premiums—Total business (net)...	33,082
Surplus protection of Policyholders	382,686	Claims—Ontario (net).....	1,695
Ontario Premiums in force (net)...	4,963	Claims—Total business (net)....	8,683

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 582, expiring on the 30th of June, 1927, to undertake contracts of Fire and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

BOILER INSPECTION & INSURANCE COMPANY OF CANADA

HEAD OFFICE, TORONTO.

Officers.—President and General Manager, Henry N. Roberts, Toronto; Vice-President, J. R. L. Starr, K.C., Toronto.

Directors.—Henry N. Roberts, Toronto; Charles S. Blake, Hartford, Conn.; W. R. C. Corson, Hartford, Conn.; J. R. L. Starr, K.C., Toronto; R. R. Corson, Toronto.

Date of incorporation.—April 8, 1875. *Date commenced business in Canada.*—Oct. 9, 1875.

Capital stock paid in cash.....	\$100,100	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	650,607	Premiums—Ontario (net).....	\$109,362
Total liabilities.....	229,501	Premiums—Total business (net)...	220,856
Surplus protection of policyholders	421,105	Claims—Ontario (net).....	7,003
Ontario Premiums in force (net)...	275,728	Claims—Total business (net)....	13,316

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 611, expiring on the 30th of June, 1927, to undertake contracts of Steam Boiler, Liability and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

BRITISH AMERICA ASSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President, W. M. Cox, Toronto; Vice-President, H. C. Gox, Toronto; Vice-President Geo. A. Morrow, Toronto; C. S. Wainwright, Assistant General Manager, Toronto.

Directors.—Sir John Aird, Toronto; Robert Bickerdike, Montreal; Lt.-Col. Henry Brock, Toronto; Alfred Cooper, London, Eng.; D. B. Hanna, Toronto; Miller Lash, K.C., Toronto; T. G. McConkey, Toronto; Major-Gen. Sir Henry Pellatt, C.V.O., Toronto; E. R. Wood, Toronto; E. Willans, Toronto; W. D. Robb, Montreal; Geo. A. Morrow, Toronto; H. C. Cox, Toronto.

Date of incorporation.—Feb. 13, 1833. *Date commenced business in Canada.*—June 19, 1835.

Capital stock paid in cash.....	\$750,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	3,945,585	Premiums—Ontario (net).....	\$537,206
Total liabilities.....	2,896,021	Premiums—Total business (net)....	3,597,755
Surplus protection of policyholders	1,049,564	Claims—Ontario (net).....	219,999
Ontario Premiums in force (net)...	726,199	Claims—Total business (net)....	1,765,062

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 795, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Inland Transportation, Burglary, Guarantee, Explosion, Accident, Sickness, Plate Glass, Property Inland Marine and Ocean Marine Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE BRITISH COLONIAL FIRE INSURANCE COMPANY

HEAD OFFICE, MONTREAL, P.Q.

Officers.—President, Theodore Meunier, Montreal; Vice-President, C. F. Sturhahn, Hartford Conn.; Manager, Theodore Meunier, Montreal.

Directors.—Hon. E. L. Patenaude, Montreal; Joseph Versailles, Montreal; E. Huard, Lac-Megantic, P.Q.; L. J. Desjardins, Terrebonne, P.Q.; B. Spyket, Paris; France; J. W. Cochrane, Philadelphia, Pa.; B. N. Carvalho, Hartford, Conn.; R. E. Cox, Montreal; Hon. J. L. Perron, Montreal.

Chief or General Agent in Ontario.—J. J. Pollock, 40 Richmond St. W., Toronto.

Date of incorporation.—May 19, 1909. *Date commenced business in Canada.*—June 1, 1912.

Capital stock paid in cash.....	\$100,840	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	197,161	Premiums—Ontario (net).....	\$24,508
Total liabilities.....	67,960	Premiums—Total business (net)....	96,129
Surplus protection of policyholders	129,200	Claims—Ontario (net).....	14,249
Ontario Premiums in force (net)...	112,831	Claims—Total business (net)....	48,578

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 538, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

BRITISH CROWN ASSURANCE CORPORATION, LIMITED

HEAD OFFICE, GLASGOW, SCOTLAND.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—J. H. Riddell, Toronto.

Chief or General Agent in Ontario.—J. H. Riddell, 217 Bay St., Toronto.

Date of incorporation.—March, 1907. *Date commenced business in Canada.*—Nov. 2, 1917.

Capital stock paid in cash.....	\$125,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	587,595	Premiums—Ontario (net).....	\$190,160
Liabilities in Canada.....	290,865	Premiums—Canada (net).....	560,120
Ontario Premiums in force (net)...	267,921	Claims—Ontario (net).....	69,793
		Claims—Canada (net).....	280,140

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 915, expiring on the 30th of June, 1927, to undertake contracts of Fire and Automobile Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

BRITISH & EUROPEAN INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Thomas F. Dobbin, Montreal.

Chief or General Agent in Ontario.—Arthur E. Peters, 1070 Barton St. E., Hamilton, Ont.

Date of incorporation.—1908. *Date commenced business in Canada.*—July 7, 1923.

Capital stock paid in cash.....	£50,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$84,704	Premiums—Ontario (net).....	\$14,960
Liabilities in Canada.....	51,712	Premiums—Canada (net).....	59,200
Ontario Premiums in force (net)...	21,602	Claims—Ontario (net).....	10,976
		Claims—Canada (net).....	28,236

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 508, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE BRITISH GENERAL INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Thomas F. Dobbin, Montreal.

Chief or General Agent in Ontario.—E. P. Beatty, Temple Bldg., Toronto.

Date of incorporation.—1904. *Date commenced business in Canada.*—Dec. 5, 1919.

Capital stock paid in cash.....	£175,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$204,671	Premiums—Ontario (net).....	\$44,364
Liabilities in Canada.....	119,237	Premiums—Canada (net).....	159,918
Ontario Premiums in force (net)...	68,413	Claims—Ontario (net).....	36,494
		Claims—Canada (net).....	86,614

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 507, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE BRITISH LAW INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—W. B. Colley and W. Kennedy, Montreal.

Chief or General Agent in Ontario.—Armstrong, Dewitt & Crossin, 36 Toronto St., Toronto.

Date of incorporation.—June 6, 1918. *Date commenced business in Canada.*—Jan. 15, 1925.

Capital stock paid in cash.....	\$1,459,980	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	71,793	Premiums—Ontario (net).....	\$13,774
Liabilities in Canada.....	23,701	Premiums—Canada (net).....	45,736
Ontario Premiums in force (net)...	13,443	Claims—Ontario (net).....	3,770
		Claims—Canada (net).....	5,079

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 840, expiring on the 30th of June, 1927, to undertake contracts of Fire and Explosion and Automobile Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

BRITISH NORTHWESTERN FIRE INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President, J. H. Riddell, Toronto; Vice-President, E. C. G. Johnston; Managing Director, J. H. Riddell, Toronto.

Directors.—J. H. Riddell, Toronto; E. C. G. Johnston, Toronto; H. T. Fairley, Toronto; S. Fairley, Toronto; B. B. Cronyn, Toronto; S. A. Bennett, London, England; J. D. Watson, London, England; A. G. MacKenzie, London, England; Sir E. M. Mountain, London, England.

Date of incorporation.—1906. *Date commenced business in Canada.*—Feb. 20, 1912.*

Capital stock paid in cash.....	\$248,699
Total assets.....	620,016
Total liabilities.....	173,288
Surplus protection of policyholders	446,727
Ontario Premiums in force (net)...	121,910

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$77,104
Premiums—Total business (net)...	183,472
Claims—Ontario (net).....	28,459
Claims—Total business (net)....	75,341

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 916, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

BRITISH OAK INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. R. Howell and W. Kennedy, Montreal.

Chief or General Agent in Ontario.—E. D. Hardy, Ottawa, Ont.

Date of incorporation.—1908. *Date commenced business in Canada.*—Sept. 3, 1921.

Capital stock paid in cash.....	£250,000
Assets in Canada.....	\$243,877
Liabilities in Canada.....	139,235
Ontario Premiums in force (net)...	.....

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$43,311
Premiums—Canada (net).....	215,251
Claims—Ontario (net).....	26,118
Claims—Canada (net).....	144,136

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 632, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

BRITISH TRADERS INSURANCE COMPANY, LIMITED

HEAD OFFICE, VICTORIA, IN THE COLONY OF HONG KONG.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Colin E. Sword, Toronto.

Chief or General Agent in Ontario.—Colin E. Sword, 44 Victoria St., Toronto.

Date of organization.—1865. *Date commenced business in Canada.*—February 20, 1918.

Capital stock paid in cash.....	£192,000
Assets in Canada.....	\$552,078
Liabilities in Canada.....	310,099
Ontario Premiums in force (net)...	.....

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$279,811
Premiums—Canada (net).....	499,972
Claims—Ontario (net).....	107,040
Claims—Canada (net).....	237,911

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 920, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Inland Marine, Ocean Marine and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

*Prior to this date business was confined to Province of Manitoba.

CALEDONIAN AMERICAN INSURANCE COMPANY

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—John G. Borthwick, Canada Cement Bldg., Montreal.

Chief or General Agent in Ontario.—Ralph A. Burns, 53 Yonge St., Toronto.

Date of incorporation.—1897. *Date commenced business in Canada.*—Feb. 10, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$200,000	Premiums—Ontario (net).....	\$11,954
Assets in Canada.....	99,433	Premiums—Canada (net).....	53,997
Liabilities in Canada.....	46,480	Claims—Ontario (net).....	5,563
Ontario Premiums in force (net)...	20,812	Claims—Canada (net).....	22,611

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 950, expiring on the 30th of June, 1927, to undertake contracts for Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CALEDONIAN INSURANCE COMPANY

HEAD OFFICE, EDINBURGH, SCOTLAND.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—John G. Borthwick, Montreal.

Chief or General Agent in Ontario.—Geo. H. Muntz, Temple Bldg., Toronto.

Date of organization.—1805. *Date commenced business in Canada.*—Feb., 1833.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	£129,000	Premiums—Ontario (net).....	\$150,419
Assets in Canada.....	\$582,936	Premiums—Canada (net).....	406,558
Liabilities in Canada.....	329,500	Claims—Ontario (net).....	69,505
Ontario Premiums in force (net)...	301,008	Claims—Canada (net).....	164,134

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 893, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CALIFORNIA INSURANCE COMPANY

HEAD OFFICE, SAN FRANCISCO, CAL.

Principal Office in Canada, Vancouver, B.C.

Manager or Chief Executive Officer in Canada.—John Anderson, Vancouver, B.C.

Chief or General Agent in Ontario.—W. M. Hargraft, 49 Wellington St. E., Toronto.

Date of incorporation.—1861. *Date commenced business in Canada.*—Nov. 18, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,000,000	Premiums—Ontario (net).....	\$60,182
Assets in Canada.....	159,983	Premiums—Canada (net).....	159,264
Liabilities in Canada.....	96,412	Claims—Ontario (net).....	18,599
Ontario Premiums in force (net)...	70,014	Claims—Canada (net).....	121,133

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 747, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CANADA ACCIDENT AND FIRE INSURANCE COMPANY

HEAD OFFICE, MONTREAL, QUE.

Officers.—President, C. H. Godfrey, Montreal; Vice-President, W. S. Jopling, Montreal; Manager and Secretary, H. F. Roden, Montreal.

Directors.—T. H. Hudson, Westmount, Que.; A. H. Ewing, Montreal; Alfred Lambert, Montreal.

Chief or General Agent in Ontario.—Harold Spencer Thorne, 60 King St. W., Toronto.

Date of incorporation.—June 23, 1887. *Date commenced business in Canada.*—Sept. 10, 1888.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$43,320	Premiums—Ontario (net).....	\$156,303
Total assets.....	1,002,688	Premiums—Total business (net)...	508,164
Total liabilities.....	426,693	Claims—Ontario (net).....	64,380
Surplus protection of policyholders	575,995	Claims—Total business (net)....	215,727
Ontario Premiums in force (net)...	184,826		

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 841, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Sickness, Automobile, Liability, Guarantee, Plate Glass, Burglary, Property and Explosion Insurance.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE CANADA LIFE ASSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President, Herbert C. Cox, Oakville, Ont.; Vice-President, E. R. Wood, Toronto; Vice-President, Leighton McCarthy, K.C., Toronto.

Directors.—Robert Bickerdike, Montreal; Brig.-Gen. Hon. Sir John N. Gibson, K.C.M.G.; F. LeM. Grasett, M.B., Toronto; Kenneth Mackenzie, Winnipeg; J. A. McLeod, Toronto; J. H. Plummer, D.C.L., Toronto; W. E. Rundle, Toronto; Robert Stuart, Chicago; Rt. Hon. Sir Thomas White, K.C.M.G., Toronto; A. E. Ames, Toronto; C. A. Bogart, Toronto; A. V. Davis, Pittsburgh, Pa.

Date of incorporation.—Aug. 21, 1847. *Date commenced business in Canada.*—Aug. 21, 1847.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,000,000	Premiums—Ontario (net).....	\$3,606,419
Total assets.....	114,485,672	Premiums—Total business (net)...	19,233,427
Ontario business in force (gross)...	124,152,301	Death Claims—Ontario (net)....	1,042,558
Total business in force (gross)...	578,660,490	Death Claims—Total business (net)...	3,712,306

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 798, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE CANADA NATIONAL FIRE INSURANCE COMPANY

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President, E. L. Taylor, K.C., Winnipeg; Vice-Presidents, F. H. Alexander, W. J. Boyd; Managing Director, W. T. Alexander, Winnipeg.

Directors.—A. D. Carscallen, Winnipeg; S. D. Lazier, Belleville, Ont.; Hon. A. C. Rutherford, K.C., Edmonton, Alta.; A. H. Daykin, Vancouver, B.C.; Lt.-Col. Jas. Scroggie, Victoria, B.C.

Chief or General Agent in Ontario.—W. H. George, 24 Adelaide St. West, Toronto.

Date of incorporation.—April 7, 1909. *Date commenced business in Canada,* July 31, 1911.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,894,008	Premiums—Ontario (net).....	\$40,823
Total assets.....	3,022,058	Premiums—Total business (net)...	746,588
Total liabilities.....	755,108	Claims—Ontario (net).....	15,889
Surplus protection of policyholders	2,266,950	Claims—Total business (net)....	407,267
Ontario Premiums in force (net)...	104,660		

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 842, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CANADA SECURITY ASSURANCE COMPANY

HEAD OFFICE, TORONTO, ONT.

Officers.—President and Manager, John B. Laidlaw, Toronto; Vice-President, Edmund Taylor, Calgary; Secretary, C. C. Paull, Toronto.

Directors.—C. Stuart Malcolm, Toronto; Sir James W. Woods, Toronto; Eugene Coste, Calgary, Alta.; G. B. Patteson, Ottawa, Ont.; Henry F. Gooderham, Toronto; C. D. Henderson, Toronto.

Date of incorporation.—May 11, 1920. *Date commenced business in Canada.*—Aug. 28, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$250,000	Premiums—Ontario (net).....	\$41,823
Total assets.....	365,675	Premiums—Total business (net)...	388,587
Total liabilities.....	116,955	Claims—Ontario (net).....	14,311
Surplus protection of policyholders	248,720	Claims—Total business (net)....	205,262
Ontario Premiums in force (net)...	56,640		

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 913, expiring on the 30th of June, 1927, to undertake contracts of Fire, Hail, Automobile, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CANADIAN FIRE INSURANCE COMPANY

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President, R. T. Riley, Winnipeg; Vice-President, G. F. Galt, Winnipeg; Managing Director, C. S. Riley, Winnipeg.

Directors.—Sir James Aikins, Winnipeg; G. V. Hastings, Winnipeg; R. R. Wilson, Winnipeg; J. L. Bathgate, Winnipeg.

Chief or General Agent in Ontario.—F. N. Boyd, Union Trust Bldg., Toronto.

Date of incorporation.—1887. *Date commenced business in Canada.*—Sept. 1, 1897.*

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,000,000	Premiums—Ontario (net).....	\$171,383
Total assets.....	1,971,689	Premiums—Total business (net)...	448,519
Total liabilities.....	546,341	Claims—Ontario (net).....	74,315
Surplus protection of policyholders,	1,425,347	Claims—Total business (net)....	130,232
Ontario Premiums in force (net)...	294,466		

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 622, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Burglary, Explosion, Guarantee, Hail, Live Stock, Plate Glass and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CANADIAN GENERAL INSURANCE COMPANY

(Formerly the General Animals Insurance Company)

HEAD OFFICE, TORONTO.

Officers.—President, W. W. Evans, Toronto; Vice-President and General Manager, A. E. Dawson, Toronto; Vice-President, G. L. Smith, Toronto; Secretary-Treasurer, G. E. Weldner, Toronto.

Directors.—Lt.-Col. C. H. Ackerman, Peterborough; J. T. Braund, Peterborough; R. A. Leduc, Montreal; M. A. Mackenzie, Toronto; G. L. Smith, Toronto.

Date of incorporation.—April 27, 1907. *Date commenced business in Canada.*—Nov. 5, 1908.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$63,682	Premiums—Ontario (net).....	\$22,769
Total assets.....	85,553	Premiums—Total business (net)...	49,101
Total liabilities.....	27,939	Claims—Ontario (net).....	14,958
Surplus protection of policyholders	57,614	Claims—Total business (net)....	40,855
Ontario Premiums in force (net)...	22,769		

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 959, expiring on the 30th of June, 1927, to undertake contracts of Automobile, Live Stock and Plate Glass Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

*Prior to this date business was confined to Province of Manitoba.

THE CANADIAN SURETY COMPANY

HEAD OFFICE, TORONTO.

Officers.—President, R. R. Brown, New York; Vice-President, Sir Geo. Burn, Ottawa, Ont.; Vice-President, T. Bradshaw, F.I.A., Toronto; Managing Director, W. H. Hall, Toronto.

Directors.—F. W. Lafrentz, New York; A. J. Brown, K.C., Montreal; D. H. Cook, New York; W. L. Matthews, Toronto; F. G. Osler, Toronto; F. J. Parry, New York; Henry C. Willcox, New York.

Date of incorporation.—May 19, 1911. *Date commenced business in Canada.*—May 15, 1913.

Capital stock paid in cash.....	\$300,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	717,942	Premiums—Ontario (net).....	\$85,819
Total liabilities.....	241,554	Premiums—Total business (net)...	341,205
Surplus protection of policyholders	476,387	Claims—Ontario (net).....	25,814
Ontario Premiums in force (net)...	102,447	Claims—Total business (net)....	109,983

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 799, expiring on the 30th of June, 1927, to undertake contracts of Automobile, Burglary, Forgery, Guarantee, Plate Glass, Accident and Sickness Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CAPITAL LIFE ASSURANCE COMPANY OF CANADA

HEAD OFFICE, OTTAWA, ONT.

Officers.—President, John J. Lyons, Ottawa; 1st Vice-President, L. N. Poulin, Ottawa; 2nd Vice-President, E. W. Tobin, Bromptonville, P.Q.; Managing Director, A. E. Corrigan, Ottawa.

Directors.—Col. D. R. Street, Ottawa; W. H. McAuliffe, Ottawa; Gordon Grant, Toronto; William Birmingham, Kingston, Ont.; R. P. Gough, Toronto; Dr. N. A. Dussault, Quebec; A. A. Fournier.

Date of incorporation.—1911. *Date commenced business in Canada.*—Jan. 11, 1912.

Capital stock paid in cash.....	\$132,335	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	1,707,910	Premiums—Ontario (net).....	\$113,445
Ontario business in force (gross)...	3,884,540	Premiums—Total business (net)...	324,817
Total business in force (gross)....	11,052,770	Death Claims—Ontario (net)....	10,860
		Death Claims—Total business (net)	35,786

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 658, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CAR & GENERAL INSURANCE CORPORATION, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Arthur Barry, Montreal.

Chief or General Agent in Ontario.—H. B. Rowe, Confederation Life Bldg., Toronto.

Date of incorporation.—1903. *Date commenced business in Canada.*—Dec. 4, 1918.

Capital stock paid in cash.....	£51,436	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$671,932	Premiums—Ontario (net).....	\$27,202
Liabilities in Canada.....	182,807	Premiums—Canada (net).....	488,033
Ontario Premiums in force (net)...	36,029	Claims—Ontario (net).....	13,953
		Claims—Canada (net).....	225,751

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 565, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Explosion, Sickness and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CASUALTY COMPANY OF CANADA

HEAD OFFICE, TORONTO.

Officers.—President, Col. A. E. Gooderham, Toronto; Managing Director, A. W. Eastmure, Toronto.

Directors.—G. H. Gooderham, D. G. Ross, C. A. Withers, G. E. Gooderham, Col. G. G. Blackstock, A. E. Gooderham, Jr., H. W. Falconer.

Date of incorporation.—May 19, 1911. *Date commenced business in Canada.*—Nov. 27, 1915.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$100,800	Premiums—Ontario (net).....	\$138,258
Total assets.....	245,402	Premiums—Total business (net)...	179,525
Total liabilities.....	111,017	Claims—Ontario (net).....	52,647
Surplus protection of policyholders	134,385	Claims—Total business (net)...	51,108
Ontario Premiums in force (net)...	149,621		

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 749, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Burglary, Plate Glass, Sickness, Guarantee and Accident Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE CENTRAL INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Lewis Laing, Montreal.

Chief or General Agent in Ontario.—H. Churchill-Smith, Metropolitan Bldg., Toronto.

Date of incorporation.—1899. *Date commenced business in Canada.*—June 25, 1923.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$486,666	Premiums—Ontario (net).....	\$40,842
Assets in Canada.....	160,619	Premiums—Canada (net).....	186,279
Liabilities in Canada.....	119,998	Claims—Ontario (net).....	42,508
Ontario Premiums in force (net)...	43,297	Claims—Canada (net).....	89,275

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 628, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CENTURY INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Vancouver, B.C.

Manager or Chief Executive Officer in Canada.—T. W. Greer, Vancouver, B.C.

Chief or General Agent in Ontario.—Reed, Shaw & McNaught, 64 Wellington St. W., Toronto.

Date of incorporation.—1885. *Date commenced business in Canada.*—Dec. 12, 1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$1,022,000	Premiums—Ontario (net).....	\$151,967
Assets in Canada.....	437,514	Premiums—Canada (net).....	323,815
Liabilities in Canada.....	212,387	Claims—Ontario (net).....	69,013
Ontario Premiums in force (net)...	217,512	Claims—Canada (net).....	139,816

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 620, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Automobile, Guarantee, Plate Glass and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

COLUMBIA INSURANCE COMPANY

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—James B. Paterson, Montreal.*Chief or General Agent in Ontario.*—G. Temple McMurrich, 22 Toronto St., Toronto.*Date of incorporation.*—1901. *Date commenced business in Canada.*—Oct. 11, 1917.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	\$400,000	Premiums—Ontario (net)..... \$44,225
Assets in Canada.....	465,521	Premiums—Canada (net)..... 141,687
Liabilities in Canada.....	87,761	Claims—Ontario (net)..... 14,615
Ontario Premiums in force (net)...	43,294	Claims—Canada (net)..... 74,053

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 748, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Inland Transportation, Explosion, Inland Marine, Ocean Marine and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurances. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

COMMERCIAL UNION ASSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal.

Manager or Chief Executive Officer in Canada.—W. S. Jopling, Montreal.*Chief or General Agent in Ontario.*—Geo. R. Hargraft, 49 Wellington St. East, Toronto.*Date of incorporation.*—Sept. 28, 1861. *Date commenced business in Canada.*—Sept. 11, 1863.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	\$8,614,000	<i>Life.</i> —
<i>Life.</i> —		Premiums—Ontario (net)..... \$1,684
Assets in Canada.....	2,847,786	Premiums—Canada (net)..... 14,812
Ontario business in force (gross)...	60,000*	Death Claims—Ontario (net).....
Canadian business in force (gross)	555,237	Death Claims—Canada (net)..... 20,239
<i>Other than Life.</i> —		<i>Other than Life.</i> —
Assets in Canada.....	2,108,301	Premiums—Ontario (net)..... 314,359
Ontario Premiums in force (net)...	521,927	Premiums—Canada (net)..... 878,610
		Claims—Ontario (net)..... 139,614
		Claims—Canada (net)..... 435,001

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 513, expiring on the 30th of June, 1927, to undertake contracts of Fire, Life, Accident, Automobile, Burglary, Explosion, Inland Transportation, Plate Glass, Sickness and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE COMMONWEALTH LIFE AND ACCIDENT INSURANCE COMPANY

HEAD OFFICE, HAMILTON, ONT.

Incorporated by letters patent.—May 31, 1922. *Commenced business.*—June 1, 1922.

Officers.—President, W. H. Wardrope, K.C.; Vice-Presidents, Geo. C. Copley, Geo. J. Guy; Secretary, L. T. Boyd; Manager, H. H. Gray.

Directors.—J. P. Whelan, W. J. Westaway, T. W. McFarland, C. J. Parker, J. Hallam, F. A. Magee, Col. F. C. McCordick, C. W. Cadwell, Dr. D. J. Sinclair, Dr. J. W. Rutherford, A. C. Garden, M.P.P., J. W. Gillies.

Auditors.—Riddell, Stead, Graham & Hutchison, Chartered Accountants.**Statement for the Year ending 31st December, 1925**

	Capital Stock	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$2,000,000.00			
Capital stock at beginning of year.....		\$878,700 00	\$87,482 50
Capital stock issued during year.....		25,700 00	2,470 00
Total.....		\$904,400 00	\$89,952 50
Deduct capital stock forfeited or cancelled.....		15,700 00	1,370 00
Capital stock at end of year.....		\$888,700 00	\$88,582 50
<i>Premium on Capital Stock</i>			
Total amount paid as premium on capital stock at beginning of year.....			\$127,712 50
Amount received during the year.....			13,232 50
Total amount paid to December 31, 1925.....			\$140,945 00

*Estimated.

Assets		Summary Balance Sheet		Liabilities	
Total admitted ledger assets....	\$184,868 31	Total Liabilities.....	\$137,610 68	Excess of Assets over Liabilities:	
Total admitted non-ledger assets.....	34,057 30	Capital Stock paid in cash.....	\$88,582 50	Deficit.....	7,267 57
		Surplus.....	81,314 93		
Total admitted assets.....	<u>\$218,925 61</u>	Total.....	<u>\$218,925 61</u>		

Synopsis of Ledger Accounts

As at December 31, 1924:—		Decrease in Ledger Assets in 1925:—	
Total Ledger Assets.....	\$141,679 91	Disbursements.....	\$100,345 99
Increase in Ledger Assets in 1925:—		As at December 31, 1925:—	
Income.....	128,906 89	Total Ledger Assets.....	184,868 31
Capital Stock.....	1,395 00		
Premium on Capital Stock..	13,232.50		
Total increase.....	<u>\$143,534 39</u>		
Total.....	<u>\$285,214 30</u>	Total.....	<u>\$285,214 30</u>

Assets

Ledger Assets

Mortgage loans on real estate, first liens.....	\$58,200 00
Amount secured by the Company's policies in force, the reserve on each policy being in excess of all indebtedness:—	
Loans to policyholders.....	\$2,357 55
Advances to policyholders under automatic non-forfeiture provisions.....	515 40
	2,872 95
Book value of bonds, debentures and debenture stocks owned by the Company....	115,620 94
Cash: (a) At head office, \$2,245.98; (b) in banks, \$5,928.44.....	8,174 42
Total Ledger Assets.....	<u>\$184,868 31</u>

Non-Ledger Assets

Interest and Dividends due, \$140.00; Interest accrued, \$2,538.80.....	2,678 80
Net premiums due and uncollected and deferred.....	28,267 43
All other assets: Rents paid in advance, \$350.00; Agents' debit balances, less reserve, \$2,761.07.....	3,111 07
Total Non-Ledger Assets.....	<u>\$34,057 30</u>
Total Assets.....	<u>\$218,925 61</u>

Liabilities

Net liability under assurance, annuity and supplementary contracts in force for payments not due, dependent on life, disability or any other contingency or on a term certain.....	\$136,041 00
Received from policyholders in advance (premiums).....	189 60
Salaries, rents and office expenses, due and accrued: Salaries, \$217.20; current accounts, \$966.88.....	1,184 08
Medical examiners' fees, due and accrued, \$176.00; directors' fees, accrued, \$20.00.....	196 00
Total Liabilities (except capital stock).....	<u>\$137,610 68</u>

Income

	First Year	Renewals	
Assurance premiums.....	\$41,537 09	\$81,380 01	
Less reinsurance premiums paid.....	1,234 54	6,724 90	
Total premium income.....	\$40,302 55	\$74,655 11	
Total net premium income and consideration for annuities.....			\$114,957 66
Interest and dividends.....			8,477 27
Advances made to agents in previous years and recovered during the year.....			1,762 33
Income from all other sources: Stock commission recovered, \$3,502.50; sundry income, \$207.13.....			3,709 63
Total Income.....			<u>\$128,906 89</u>

Disbursements

Total net disbursements in respect of assurance and annuity contracts.....	\$23,231 09
Taxes, licenses and fees (including taxes on investments but excluding taxes on real estate).....	1,675 81
Head office expenses: Salaries, \$13,397.50; directors' fees, \$255.00; auditors' fees, \$295.00; travelling expenses, \$876.98; rents, \$1,560.00; president's salary, \$333.32.....	16,717 80
Branch office and agency expenses: Assurance commissions, first year, \$22,439.35; renewal, \$3,787.80; advanced to agents, \$5,492.77; salaries, \$12,071.67; travelling expenses, \$390.41; rents, \$3,372.85.....	47,554 85
All other expenses: Advertising, \$308.26; books and periodicals, \$57.28; express, telegrams and telephones, \$638.41; legal fees, \$83.60; medical fees, \$3,700.38; office furniture, \$187.58; postage, \$509.50; printing and stationery, \$2,235.21; commission on stock, \$2,637.50; miscellaneous, \$808.72.....	11,166 44
Total Disbursements.....	<u>\$100,345 99</u>

Exhibit of Policies (Ordinary)

(In respect of entries on this page "reinsured" means "reinsured in other Ontario licensed companies.")

Classification	Whole Life		Endowment Assurances		Term and Other		Totals	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of 1924.	1,806	\$2,878,563	191	\$409,360	187	\$740,171	2,184	\$4,028,094
New issued....	764	1,178,235	502	587,150	138	414,870	1,404	2,180,255
Old revived....	32	55,722	5	5,722	1	1,000	38	62,444
Old increased....	.....	9,500	.....	1,500	.....	.....	.....	11,000
Transferred to.	85	132,500	29	62,472	1	1,000	115	195,972
Totals....	2,687	4,254,520	727	1,066,204	327	1,157,041	3,741	6,477,765
Less ceased by								
Death.....	8	15,327	3	11,000	1	4,656	12	30,983
Surrender.....	12	30,500	.....	.....	.....	.....	12	30,500
Lapse.....	468	592,000	94	121,500	77	247,601	639	961,101
Decrease.....	.....	44,728	.....	11,833	.....	24,257	.....	80,818
Not taken.....	235	447,813	78	102,222	17	52,000	330	602,035
Transferred from.....	94	137,750	7	9,000	14	49,222	115	195,972
Total ceased....	817	1,268,118	182	255,555	109	377,736	1,108	1,901,409
At end of 1925.	1,870	\$2,986,402	545	\$810,649	218	\$779,305	2,633	\$4,576,356
Reinsured.....	.....	\$248,274	...	\$82,865	.....	\$116,903	.....	\$448,042

Miscellaneous

Claims reinsured: Death claims, \$8,540.00. Total amount in force divided as to dividend plan: Quinquennial, \$879,500.00; non-participating, \$3,695,856.00; total, \$4,575,356.00. Additional accidental death benefits: Gross amount issued, \$640,060.00; reinsured, \$640,060.00. In force, \$1,190,100.00; reinsured, \$951,100.00.

Statement of Actuarial Liabilities

Assurance Section

Class of Contract	Gross in Force			Reinsured in Companies Licensed in Ontario	
	Number	Amount	Reserve	Amount	Reserve
<i>Ordinary with profits:—</i>					
Life.....	799	\$857,500	\$37,593	\$960	\$4 00
Endowment Assurance.....	17	22,000	1,328	.....	.....
Totals.....	816	\$879,500	\$38,921	\$960	\$4 00
<i>Ordinary without profits:—</i>					
Life.....	1,071	\$2,127,902	\$95,006	\$248,274	\$3,408 00
Endowment Assurance.....	528	788,649	56,340	82,865	750 00
Term, etc.....	218	779,305	4,718	116,903	609 00
Additional accidental death benefits.....	...	(1,190,100)	1,220	(951,100)	915 00
Disability benefit.....	...	.....	2,195	.....	.....
Totals.....	1,817	\$3,695,856	\$159,479	\$448,042	\$5,682 00
Grand Totals.....	2,633	\$4,575,356	\$198,400	\$449,002	\$5,686 00

Summary of Reserve

	With Profits	Without Profits	Total
Total reserve, assurance and annuity contracts.....	\$38,921	\$159,479	\$198,400
Total reserve on reinsured contracts.....	4	9,441	9,445
Total net reserve on the Company's basis of valuation..	\$38,917	\$150,038	\$188,955
Deduction made therefrom (permitted under The Ontario Insurance Act.....	9,349	43,565	52,914
Full deduction permitted, adjusted for reinsured, being..	9,349	43,565	52,914
Net reserve carried in the liabilities (3)-(4).....	\$29,568	\$106,473	\$136,041
Net reserve computed on the statutory basis (without deduction).....	38,917	150,038	188,955

Miscellaneous Statement

- I. The calculation of the Reserve in the Statement of Actuarial Liabilities:
- (1) The policies in force were grouped for valuation purposes according to the year of issue, age nearest birthday and plan; and were then valued from tables of mid-year reserves by the net premium method.
 - (a) No policies have been issued on lives resident in tropical or sub-tropical countries.
 - (b) Policies issued at a rated up age were valued as at that rated up age.
 - (c) The full level reserve was held on lapsed policies.
 - (d) No extra reserve was held where an extra premium whether annual or single was charged.
 - (e) Policies issued on lives classed as sub-standard were not issued except as above.
 - (f) For disability benefits including the waiver of premium only and for benefits including the waiver of premium and the disability annuity without reduction in the sum assured, a reserve was held amounting to 40 per cent. of the gross premiums paid from the date of issue of the policies. No disability claims have arisen.
 - (g) No annuities on sub-standard lives have been issued.
 - (h) On business not reinsured a reserve was held equal to 50 per cent. of the current premium charged for the accidental death benefit.
 - (2) Items of special reserve:
 - (a) No additional reserve was held for prepaid or limited loadings, in the case of single or limited payment policies.
 - (b) Where the cash values guaranteed exceed the O.M. (5) $3\frac{1}{2}$ per cent. net value, an addition to the reserve was made so that the amount held at the end of the premium paying period would equal the cash guarantee.
 - (c) In the case of policies which had lapsed and were not continued, under the automatic non-forfeiture provision but were subject to reinstatement, no extra reserve was maintained.
 - (d) No reserve was held to cover the option of renewal under term policies.
 - (e) No reserve was held for the option of conversion where one exists to a higher premium policy.
 - (f) No special reserves other than those specified were held.
- II. No modifications were made in guaranteed values for the special classes referred to above. In each case the premium, reserve and surrender values were calculated at the same age.
- III. The average rate earned was 5.85 per cent.
- IV. The
 - (a) No provision in the charter or by-laws for the division of surplus between shareholders and participating policyholders.
 - (b) No profits have been declared to any policyholder.
 - (c) There are no participating annuities in force.

CONFEDERATION LIFE ASSOCIATION

HEAD OFFICE, TORONTO.

Officers.—President, J. K. Macdonald, Toronto; Vice-President, Peleg Howland, Toronto; General Manager, Chas. Strange Macdonald, Toronto; Secretary, Chas. Reade Dent, Toronto.

Directors.—John Macdonald, Toronto; Thos. J. Clark, Toronto; Lieut.-Col. J. F. Michle, Toronto; John Firstbrook, Toronto; James E. Ganong, Toronto; Wilmot L. Matthews, Toronto; B. B. Cronyn, Toronto; R. S. Waldie, Toronto; Walter C. Laidlaw, Toronto.

Date of incorporation.—April 14, 1871. *Date commenced business in Canada.*—Oct. 31, 1871.

Capital stock paid in cash.....	\$100,000
Total assets.....	45,180,687
Ontario business in force (gross)....	50,734,406
Total business in force (gross)....	206,717,691

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$1,884,910
Premiums—Total business (net)....	8,144,133
Death Claims—Ontario (net)....	542,525
Death Claims—Total business (net)...	1,273,575

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 939, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurances. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CONNECTICUT FIRE INSURANCE COMPANY

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. W. Tatley, Montreal.

Chief or General Agent for Ontario.—Reed, Shaw & McNaught, 64 Wellington St. West, Toronto.

Date of incorporation.—June, 1850. *Date commenced business in Canada.*—1886.

Capital stock paid in cash.....	\$1,000,000
Assets in Canada.....	354,620
Liabilities in Canada.....	165,170
Ontario Premiums in force (net)....	101,659

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$64,350
Premiums—Canada (net).....	466,279
Claims—Ontario (net).....	27,441
Claims—Canada (net).....	171,092

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 903, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)* and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurances. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE CONTINENTAL CASUALTY COMPANY

HEAD OFFICE, CHICAGO, ILL.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—R. D. Bedolfe, Toronto.

Chief or General Agent in Ontario.—R. D. Bedolfe, Federal Bldg., Toronto.

Date of incorporation.—1897. *Date commenced business in Canada.*—Nov. 6, 1917.

Capital stock paid in cash.....	\$2,000,000
Assets in Canada.....	432,398
Liabilities in Canada.....	260,500
Ontario Premiums in force (net)...	204,440

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$271,163
Premiums—Canada (net).....	640,287
Claims—Ontario (net).....	117,277
Claims—Canada (net).....	260,746

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 583, expiring on the 30th of June, 1927, to undertake contracts of Accident, Automobile, Sickness, Plate Glass and Liability Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CONTINENTAL INSURANCE COMPANY OF NEW YORK

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal.

Manager or Chief Executive Officer in Canada.—W. E. Baldwin, Montreal.

Chief or General Agent in Ontario.—Gilbert S. Pearcy, 16 Wellington St. East, Toronto.

Date of incorporation.—Jan., 1853. *Date commenced business in Canada.*—Nov. 25, 1910.

Capital stock paid in cash.....	\$10,000,000
Assets in Canada.....	784,860
Liabilities in Canada.....	313,084
Ontario Premiums in force (net)...	486,282

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$123,993
Premiums—Canada (net).....	413,607
Claims—Ontario (net).....	66,017
Claims—Canada (net).....	200,707

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 951, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Inland Transportation, Inland Marine, Ocean Marine, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CONTINENTAL LIFE INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President and Managing Director, Geo. B. Woods, Toronto; 1st Vice-President, Dr. H. W. Atkins, Toronto; 2nd Vice-President, Sidney Jones; Assistant General Manager, Chas. H. Fuller.

Directors.—N. L. Paterson, Toronto; W. A. Medland, Toronto; J. B. Holden, Toronto; W. A. Denton, Toronto; Richard Southam, Toronto; E. E. Sharpe, Winnipeg, Man.; John W. Hobbs, Toronto; Wm. A. Dryden, Brooklyn, Ont.; John T. Richardson, Toronto.

Date of incorporation.—1899. *Date commenced business in Canada.*—Dec. 31, 1901.

Capital stock paid in cash.....	\$200,000
Total assets.....	4,648,353
Ontario business in force (gross)...	12,068,006
Total business in force (gross)....	26,818,703

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$405,620
Premiums—Total business (net)...	861,004
Death Claims—Ontario (net)....	59,367
Death Claims—Total business (net)	97,968

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 495, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE CORNHILL INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—O. W. Dettmers, Montreal.

Chief or General Agent in Ontario.—H. Begg, 82 King St. East, Toronto.

Date of incorporation.—1905; Date commenced business in Canada.—June 22, 1922.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	£106,250	Premiums—Ontario (net)..... \$84,962
Assets in Canada.....	\$218,710	Premiums—Canada (net)..... 192,395
Liabilities in Canada.....	110,273	Claims—Ontario (net)..... 59,885
Ontario Premiums in force (net)...	94,420	Claims—Canada (net)..... 117,849

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 657, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CROWN LIFE INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President, John G. Kent, Toronto; Vice-President, A. H. Walker, Toronto; General Manager, H. R. Stevenson.

Directors.—G. O. Somers, Pasadena, Cal; Sir Charles Hibbert Tupper, K.C., Vancouver, B.C.; Geo. A. Morson, Havana, Cuba; W. R. Morson, Toronto; David Wood, Winnipeg, Man.; F. R. McD. Russell, Vancouver, B.C.; H. Victor Cawthra, Toronto; C. W. Somers, Toronto;

Date of incorporation.—June 14, 1900. Date commenced business in Canada.—Sept. 10, 1901.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	\$103,936	Premiums—Ontario (net)..... \$732,991
Total assets.....	7,427,821	Premiums—Total business (net)..... 1,909,001
Ontario business in force (gross)...	20,480,503	Death Claims—Ontario (net)..... 104,229
Total business in force (gross)....	60,404,541	Death Claims—Total business (net)..... 196,888

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 784, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President, Col. A. E. Gooderham; Vice-President, C. A. Withers; Managing Director, C. A. Withers.

Directors.—Col. A. E. Gooderham, Toronto; D. G. Ross, Toronto; C. A. Withers, Toronto; Geo. E. Gooderham, Toronto; Col. G. G. Blackstock, Toronto; Albert E. Gooderham, Jr., Toronto; G. H. Gooderham, Toronto.

Date of incorporation.—June 23, 1887; Date commenced business in Canada.—Nov. 5, 1887.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	\$403,000	Life.—
Life.—		Premiums—Ontario (net)..... \$22,417
Total assets.....	118,237	Premiums—Total business (net)..... 33,583
Ontario business in force (gross)...	896,550	Death Claims—Ontario (net)..... Nil
Total business in force (gross)....	1,403,800	Death claims—Total business (net).... Nil
Other than Life.—		Other than Life.—
Total assets.....	1,579,316	Premiums—Ontario (net)..... 716,963
Total liabilities.....	733,944	Premiums—Total business (net)..... 1,110,785
Surplus protection of policyholders	\$45,372	Claims—Ontario (net)..... 248,850
Ontario premiums in force (net)...	836,749	Claims—Total business (net)..... 349,637

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 938, expiring on the 30th of June, 1927, to undertake contracts of Fire, Life, Accident, Sickness, Automobile, Burglary, Guarantee, Liability, Plate Glass, Steam Boiler and Inland Transportation Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

DOMINION FIRE INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President and Managing Director, Lt.-Col. Robt. F. Massie, Toronto; Vice-President, Philip Popock, London, Ontario.

Directors.—R. A. Brock, Montreal; R. S. Cassels, K.C., Toronto; Geo. J. Cuthbertson, Renfrew, Ontario; Alfred F. James, Milwaukee; Major Howard Greene, Milwaukee; Emilio Ostiguy, Montreal; Dr. Thaddeus Walker, Walkerville.

Date of incorporation.—1904. *Date commenced business in Canada.*—May 11, 1907.

Capital stock paid in cash.....	\$175,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	552,794	Premiums—Ontario (net).....	\$172,802
Total liabilities.....	328,269	Premiums—Total business (net)...	279,497
Surplus protection of policyholders	224,525	Claims—Ontario (net).....	80,976
Ontario Premiums in force (net)...	314,204	Claims—Total business (net)....	113,849

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 908, expiring on the 30th of June, 1927, to undertake contracts of Fire and Automobile Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

DOMINION GRESHAM GUARANTEE AND CASUALTY

HEAD OFFICE MONTREAL, P.Q.

Officers.—President, Fred. W. Evans, St. Hilaire, Que.; Vice-President, Wm. Hanson, Montreal; General Manager and Secretary, Robt. Walch, Montreal.

Directors.—F. W. Fairman, Montreal; Sir H. Laporte, Montreal; A. D. Anderson, Montreal.

Chief or General Agent in Ontario.—R. O. Robertson, 357 Bay St., Toronto.

Date of incorporation.—April 26, 1893. *Date commenced business in Canada,* June 6, 1893.

Capital stock paid in cash.....	\$250,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	721,678	Premiums—Ontario (net).....	\$140,533
Total liabilities.....	337,216	Premiums—Total business (net)...	554,440
Surplus protection of policyholders	384,462	Claims—Ontario (net).....	78,633
Ontario Premiums in force (net)...	157,687	Claims—Total business (net)....	272,776

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 580, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Sickness, Automobile, Liability, Plate Glass, Burglary, Guarantee Inland Transportation and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

DOMINION LIFE ASSURANCE COMPANY

HEAD OFFICE, WATERLOO, ONT.

Officers.—President, Thomas Hilliard; 1st Vice-President, Edward F. Seagram; 2nd Vice-President and Managing Director, Ford S. Kumpf; 3rd Vice-President, Geo. D. Forbes.

Directors.—W. Vandusen, Toronto; A. J. Andrews, K.C., Winnipeg; C. W. Wells, D.D.S., Toronto; Geo. A. Dobbie, Galt; W. M. Hillard, M.D., Waterloo; J. H. Gundy, Toronto; H. M. Snyder, Waterloo.

Date of incorporation.—Mar. 20, 1889. *Date commenced business in Canada.*—July 12, 1889.

Capital stock paid in cash.....	\$200,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	12,375,516	Premiums—Ontario (net).....	\$1,240,704
Ontario business in force (gross)...	40,867,394	Premiums—Total business (net)...	2,471,344
Total business in force (gross)...	81,134,147	Death Claims—Ontario (net)...	178,651
		Death Claims—Total business (net)	305,587

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 952, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance and Accident and Sickness Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

EAGLE, STAR & BRITISH DOMINIONS INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—J. H. Riddell, Toronto.*Chief or General Agent in Ontario.*—Dale & Company, Metropolitan Bldg., Toronto.*Date of incorporation.*—1904. *Date commenced business in Canada.*—July 22, 1915.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$5,464,482	Premiums—Ontario (net).....	\$214,703
Assets in Canada.....	690,438	Premiums—Canada (net).....	709,279
Liabilities in Canada.....	334,944	Claims—Ontario (net).....	106,127
Ontario Premiums in force (net)...	292,725	Claims—Canada (net).....	412,512

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 917, expiring on the 30th June, 1927, to undertake contracts of Fire, Automobile, Inland Marine, Ocean Marine and Plate Glass Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE T. EATON LIFE ASSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President, R. Y. Eaton, Toronto; 1st Vice-President, H. McGee, Toronto; 2nd Vice-President, Chas. Boothe, Toronto; Manager, J. A. Livingstone, Toronto.

Directors.—Lady F. Eaton, Toronto; W. G. Dean, Toronto; H. M. Tucker, Winnipeg; R. W. Eaton, Toronto; J. J. Vaughan, Toronto; S. Wilson, Winnipeg; Mrs. J. S. Burnside, Toronto; C. N. Mills, Toronto; G. T. Wolfe, Toronto.

Date of incorporation.—June 22, 1920. *Date commenced business in Canada.*—Aug. 20, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$100,000	Premiums—Ontario (net).....	\$140,827
Total assets.....	810,210	Premiums—Total business (net)...	212,113
Ontario business in force (gross)...	4,063,680	Death Claims—Ontario (net)....	9,000
Total business in force (gross)....	6,722,344	Death Claims—Total business (net)	12,473

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 553, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE EMPIRE LIFE INSURANCE COMPANY

HEAD OFFICE, 12 AND 14 WELLINGTON ST., EAST, TORONTO, ONT.

Incorporated.—January 11, 1923. *Commenced business.*—January 30, 1923.*Officers.*—President, M. P. Langstaff; Secretary, J. Ross Paterson.

Directors.—G. R. Geary, W. G. Jackson, F. H. Kirkpatrick, M. P. Langstaff, S. R. Mackellar, A. H. Vanderburgh, J. M. Vaughan, T. H. Wilson, B. R. McKenzie.

Auditors.—E. J. Howson and A. B. Shepard.**Statement for the Year ending 31st December, 1925**

Capital Stock		Amount	Amount paid
		subscribed for	in cash
Amount of capital stock authorized, \$2,000,000.00			
Capital stock at beginning of year.....	\$765,100 00		\$62,881 00
Capital stock issued during year.....	134,600 00		25,684 00
Total.....	\$899,700 00		\$88,565 00
Deduct capital stock forfeited or cancelled.....	\$35,100 00		2,105 00
Capital stock at end of year.....	\$864,600 00		\$86,460 00
<i>Premium on Capital Stock</i>			
Total amount paid as premium on capital stock at beginning of year.....			\$121,105 00
Amount received during the year.....			47,714 00
Total amount paid to December 31, 1925.....			<u>\$168,819 00</u>

Summary Balance Sheet

<i>Assets</i>		<i>Liabilities</i>	
Total admitted ledger assets...	\$133,073 26	Total liabilities	\$69,185 86
Total admitted non-ledger assets	23,373 53	Excess of Assets over Liabilities:	
		Capital Stock paid in cash	\$86,460 00
Total admitted assets.	<u>\$156,446 79</u>	Surplus.....	800 93
		Total.....	<u>\$156,446 79</u>

Synopsis of Ledger Accounts

As at December 31, 1924:—		Decrease in Ledger Assets in	
Net Ledger Assets.....	\$89,847 85	1925:—	
Increase in Ledger Assets in		Disbursements.....	\$117,200 53
1925:—		As at December 31, 1925:—	
Income.....	87,027 94	Net Ledger Assets.....	133,073 26
Capital Stock.....	47,714 00		
Premium on capital stock.	25,684 00		
Total.....	<u>\$250,273 79</u>	Total.....	<u>\$250,273 79</u>

Assets

Ledger Assets

Mortgage loans on real estate, first liens.....	\$43,750 00
Amount secured by the Company's policies in force, the reserve on each policy being in excess of all indebtedness:—	
Loans to policyholders.....	110 00
Book value of bonds, debentures and debenture stocks owned by the Company...	56,598 36
Cash: (a) At head office, \$13.51; (b) in banks, \$32,601.39.....	32,614 90
Total Ledger Assets.....	<u>\$133,073 26</u>

Non-Ledger Assets

Interest accrued.....	\$1,217 12
Net premiums due and uncollected and deferred.....	22,156 41
Total Non-Ledger Assets.....	<u>\$23,373 53</u>
Total Assets.....	<u>\$156,446 79</u>

Liabilities

Net liability under assurance, annuity and supplementary contracts in force for payments not due, dependent on life, disability or any other contingency or on a term certain.....	\$63,429 00
Received from policyholders in advance (premiums).....	320 55
Medical examiners' fees due and accrued, \$626.00; legal fees due and accrued, auditors' fees, \$500.00; miscellaneous, \$3,175.31.....	4,301 31
Payments received on shares not allotted.....	1,135 00
Total Liabilities (except capital stock).....	<u>\$69,185 86</u>

Income

Total net premium income and consideration for annuities.....	\$81,316 95
Interest and dividends.....	5,710 99
Total Income.....	<u>\$87,027 94</u>

Disbursements

Total net disbursements in respect of assurance and annuity contracts.....	\$1,000 00
Taxes, licenses and fees (including taxes on investments but excluding taxes on real estate).....	1,042 87
Head office expenses: Salaries, \$11,559.75; directors' fees, \$1,447.00; auditors' fees, \$400.00; travelling expenses, \$2,872.98; rents, \$2,000.03.....	18,279 76
Branch office and agency expenses: Assurance commissions, first year, \$26,763.80; renewal, \$1,861.02; advanced to agents, \$5,257.47; salaries, \$32,904.28; travelling expenses, \$5,515.40; rents, \$965.07; agents' bonds, \$164.07.....	73,431 11
All other expenses: Advertising, \$2,771.85; books and periodicals, \$226.32; express, telegrams and telephones, \$479.14; legal fees, \$510.00; medical fees, \$3,391.15; office furniture, \$300.50; postage, \$962.56; printing and stationery, \$1,952.94; commission on sale of stock, \$11,344.00; miscellaneous, \$1,508.33.....	23,446 79
Total Disbursements.....	<u>\$117,200 53</u>

Exhibit of Policies (Ordinary)

(In respect of entries on this page "reinsured" means "reinsured in other Ontario licensed companies.")

Classification	Whole Life		Endowment Assurances		Term and Other		Totals	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of 1924....	648	\$1,535,850	209	388,388	22	150,551	879	\$2,074,789
New issued.....	726	1,363,531	418	621,830	34	100,500	1178	2,085,861
Old increased.....	.....	3,000	.....	.....	.....	.....	.....	3,000
Transferred to.....	5	9,500	2	8,000	.....	.....	7	17,500
Totals.....	1379	\$2,911,881	629	\$1,018,218	56	251,051	2064	\$4,181,150
Less ceased by:								
Death.....	1	1,000	.....	.....	.....	.....	1	1,000
Lapse.....	136	316,425	29	55,500	4	55,000	169	426,925
Decrease.....	.....	16,000	.....	2,000	.....	1,000	.....	19,000
Not taken.....	75	136,500	28	57,750	.....	.....	103	194,250
Transferred from.....	3	10,500	3	2,000	1	5,000	7	17,500
Total ceased.....	215	\$480,425	60	\$117,250	5	61,000	280	\$658,675
At end of 1925....	1164	\$2,431,456	569	\$900,968	51	\$190,051	1784	\$3,522,475
Reinsured.....	.....	\$300,250	.....	\$23,500	.....	\$40,000	.....	\$363,750

MISCELLANEOUS

New policies issued: Number, 1,178; gross amount, \$2,085,861; reinsured, \$147,750. Total amount in force divided as to dividend plan: Quinquennial, \$164,000; deferred, \$2,861,231; non-participating, \$497,244; total, \$3,522,475. Additional accidental death benefits: Gross amount issued, \$194,406; reinsured, \$194,406; in force, \$316,016; reinsured, \$316,016.

Statement of Actuarial Liabilities

Assurance Section

Class of Contract	Gross in Force			Reinsured in Companies Licensed in Ontario	
	Number (1)	Amount (2)	Reserve (3)	Amount (4)	Reserve (5)
<i>Ordinary with Profits:</i>					
Life.....	1,059	\$2,188,031	69,992	\$256,250	\$10,144
Endowment Assurance.....	541	837,200	27,296	18,500	481
Additional accidental death benefits.....	.....	(297,656)	347	(297,656)	347
Disability Reserve.....	.....	.....	1,433	.....	.....
Totals.....	1,600	\$3,025,231	\$99,068	\$274,750	\$10,972
<i>Ordinary without Profits:</i>					
Life.....	107	\$246,425	\$11,189	\$44,000	\$2,063
Endowment Assurance.....	26	59,768	7,143	5,000	525
Term, etc.....	51	191,051	1,020	40,000	205
Additional accidental death benefits.....	.....	(17,360)	24	(17,360)	24
Disability Reserve.....	.....	.....	234	.....	.....
Totals.....	184	\$497,244	\$19,610	\$89,000	\$2,817
Grand Totals.....	1,784	\$3,522,475	\$118,678	\$363,750	\$13,789

Summary of Reserve

	With Profits	Without Profits	Total
Total reserve, assurance and annuity contracts.....	\$99,068	\$19,610	\$118,678
Total reserve on reinsured contracts.....	10,972	2,817	13,789
Total net reserve on the Company's basis of valuation	\$88,096	\$16,793	\$104,889
Deduction made therefrom (permitted under the Ontario Insurance Act).....	41,857	4,635	46,492
Full deduction permitted, adjusted for reinsured, being	37,560	3,900	41,460
Net reserve carried in the liabilities (3)-(5).....	\$50,536	\$12,893	\$63,429
Net reserve computed on the statutory basis (without deduction).....	88,096	16,793	104,889

Miscellaneous Statement

- I. The calculation of the "Reserve" in the "Statement of Actuarial Liabilities":
- (1) The policies are valued (grouped as to plan and age) on the basis of the OM (5) mortality tables at the rate of interest of $3\frac{1}{4}$ per cent. the mid-year reserve being taken; the age used for valuation being the same as the age nearest birthday at the date of issue of the policy.
- Special Classes:
- (a) There have been no policies on residents in tropical or sub-tropical countries.
 - (b) Policies issued at higher than true ages are valued at the higher age.
 - (c) No adjustment was made for policies being subject to liens.
 - (d) No variation was made for any extra premiums.
 - (e) No variation was made for special class lives.
 - (f) (1) In the case of disability insurance, reserve has been put up equal to one-half the disability receipts; (2) No disability claims having arisen no reserve therefore is required.
 - (g) Treated and valued as pure endowments.
 - (h) In the case of double indemnity reserve has been put up equal to one-half the premium receipts.
- (2) Items of Special Reserve.
 - (a) No extra reserve was put up on account of prepaid or limited loadings.
 - (b) There are only a few minor cases where the guaranteed dividends exceed in value the net premium reserve on the basis of valuation employed.
 - (c) There has been no cash surrender value on lapsed policies to deal with.
 - (d) There has been no extra reserve set up to cover option of renewal under term policies.
 - (e) No extra reserve has been set up to cover the option of conversion to higher premium policies.
 - (f) No cases of special reserve other than those mentioned above to deal with.
- II. The only modification is, the cash values are put in the policy at the rated up age.
- III. The average rate of interest earned during the year was 5.25 per cent.
- IV. As the company has just been doing business for three years, the question of surplus distribution has not arisen.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—C. W. I. Woodland, Montreal.

Chief or General Agent in Ontario.—C. W. I. Woodland, Temple Bldg., Toronto.

Date of incorporation.—Oct. 25, 1880. Date commenced business in Canada.—Feb. 20, 1900.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	£359,772	Premiums—Ontario (net)..... \$707,104
Assets in Canada.....	\$2,181,620	Premiums—Canada (net)..... 2,160,093
Liabilities in Canada.....	1,387,399	Claims—Ontario (net)..... 421,118
Ontario Premiums in force (net)...	879,289	Claims—Canada (net)..... 1,239,796

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 534, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Burglary, Explosion, Guarantee, Sickness, Steam Boiler, Plate Glass, Forgery, Hail, Liability and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

ENSIGN INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President, Alfred F. James, Milwaukee; Vice-President and Manager, Lt.-Col. Robt. F. Massie, Toronto.

Directors.—Robert Camp, Milwaukee; J. A. Bremner, Toronto; Major Howard Green, Milwaukee; John B. Kay, Toronto; G. M. Kelley, Toronto; J. R. Jamieson, Calgary; Wm. D. Reed, Milwaukee.

Date of incorporation.—June 4, 1921. Date commenced business in Canada.—March 7, 1922.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Capital stock paid in cash.....	\$200,000	Premiums—Ontario (net)..... \$22,286
Total assets.....	385,117	Premiums—Total business (net)..... 50,963
Total liabilities.....	30,377	Claims—Ontario (net)..... 3,268
Surplus protection of policyholders.....	354,739	Claims—Total business (net)..... 12,227
Ontario Premiums in force (net)...	34,668	

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 909, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

EQUITABLE FIRE & MARINE INSURANCE COMPANY

HEAD OFFICE, RHODE ISLAND, U.S.A.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. W. Tatley, Montreal.

Chief or General Agent in Ontario.—T. S. Minton, 17 Queen St. East, Toronto.

Date of incorporation.—1859. Date commenced business in Canada.—April 3, 1913.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	200,068	Premiums—Ontario (net).....	\$12,870
Liabilities in Canada.....	33,698	Premiums—Canada (net).....	76,403
Ontario Premiums in force (net)...	20,331	Claims—Ontario (net).....	6,521
		Claims—Canada (net).....	31,776

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 905, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The Insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE EQUITY LIFE ASSURANCE COMPANY OF CANADA

HEAD OFFICE, TORONTO.

Incorporated by Letters Patent.—March 9, 1904. Commenced business.—April, 1904.

Officers.—President, H. Sutherland; 1st Vice-President, Thos. Urquhart; 2nd Vice-President, W. H. Shapley; Manager, H. Sutherland; Secretary, Geo. M. Begg.

Directors.—Geo. M. Begg, J. H. McKnight, Dr. T. F. McMahon, W. H. Shapley, H. L. Sutherland, H. Sutherland, D. Urquhart, T. Urquhart, J. M. Walton.

Auditors.—Neff, Robertson & Co.

Statement for the Year ending 31st December, 1925

Capital Stock

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$500,000.00.		
Capital stock at beginning of year.....	\$354,00 00	\$35,400 00
Total.....	\$354,000 00	\$35,400 00
Capital stock at end of year.....	\$354,000 00	\$35,400 00

Premium on Capital Stock

Total amount paid as premium on capital stock at beginning of year.....	\$34,200 00
Total amount paid to December 31, 1925.....	\$34,200 00

Summary Balance Sheet

Assets	Liabilities
Total admitted ledger assets.....\$1,153,785 97	Total liabilities.....\$1,072,370 32
Total admitted non-ledger assets 39,297 74	Excess of assets over liabilities:
Total admitted assets.....\$1,193,083 71	Capital stock paid in cash... 35,400 00
	Surplus.....85,313 39
	Total.....\$1,193,083 71

Synopsis of Ledger Accounts

As at December 31, 1924—	Decrease in ledger assets in 1925—
Net ledger assets.....\$1,085,716 94	Disbursements.....\$164,308 03
Increase in ledger assets in 1925—	As at December 31, 1925—
Income.....\$231,963 38	Net ledger assets.....\$1,153,785 97
Profits on securities.....413 68	
Total increase.....\$232,377 06	
Total.....\$1,318,094 00	Total.....\$1,318,094 00

Assets		
Ledger Assets		
Mortgage loans on real estate, first liens.....		\$504,809 71
Amount secured by the Company's policies in force, the reserve on each policy being in excess of all indebtedness:—		
Loans to policyholders.....	\$157,232 98	
Advances to policyholders under automatic non-forfeiture provisions.....	53,953 74	
		211,186 72
Book value of bonds, debentures and debenture stocks owned by the Company....		426,108 27
Cash: (a) At head office, \$581.08; (b) in banks, \$11,100.19.....		11,681 27
Total ledger assets.....		\$1,153,785 97
Interest and dividends due.....	\$4,006 28	
Interest accrued.....	15,159 45	
		\$19,165 73
Net premiums due and uncollected and deferred.....		20,132 01
Total non-ledger assets.....		\$39,297 74
Total assets.....		\$1,193,083 71

Liabilities		
Net liability under assurance, annuity and supplementary contracts in force for payments not due, dependent on life, disability or any other contingency or on a term certain.....		\$1,055,981 39
Net liability for payments due under contracts.....		3,000 00
Received from policyholders in advance: (a) premiums, \$2,236.33; (b) interest, \$4,000.00.....		6,236 33
Net dividends to policyholders due and unpaid.....		480 00
Provision for profits to policyholders payable in the year following the date of account.....		1,500 00
Provincial, municipal and other taxes due and accrued.....		4,529 80
Medical examiners' fees due and accrued.....		362 00
All other liabilities due and accrued: Auditors, \$250.00 and Library Bureau, \$30.80.....		280 80
Total liabilities (except capital stock).....		\$1,072,370 32

Income		
Total net premium income and consideration for annuities.....		\$164,319 78
Interest and dividends.....		67,643 60
Gross profit on sale or maturity of bonds.....		413 68
Total income.....		\$232,377 06

Disbursements		
Total net disbursements in respect of assurance and annuity contracts.....		\$106,730 08
Interest or dividends to shareholders.....		2,832 00
Taxes, licenses and fees (including taxes on investments but excluding taxes on real estate).....		5,426 86
Head office expenses: Salaries, \$15,627.00; directors' fees, \$340.00; auditors' fees, \$250.00; rents, \$3,240.00; miscellaneous, \$152.65.....		19,609 65
Branch office and agency expenses: Assurance commissions, first year, \$3,386.81; salaries, \$18,543.31.....		23,124 89
All other expenses: Advertising, \$667.09; books and periodicals, \$264.53; express, telegrams and telephones, \$90.26; medical fees, \$1,920.00; office furniture, \$740.46; postage, \$714.09; printing and stationery, \$1,143.99; appraisalment expenses, \$144.00; miscellaneous, \$900.13.....		6,584 55
Total disbursements.....		\$164,308 03

Exhibit of Policies (Ordinary)
(In respect of entries on this page "reinsured" means "reinsured in other Ontario licensed companies.")

Classification	Whole Life		Endowment Assurances		Term and Other		Totals	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of 1924..	2,177	\$3,911,394	1,102	\$1,433,688	183	\$543,000	3,462	\$5,888,082
New issued.....	297	599,000	79	91,750	48	173,893	424	864,643
Old revived.....	2	3,000					2	3,000
Old increased.....		575						575
Transferred to..	5	18,500	1	5,000	1	5,000	7	28,500
Totals.....	2,481	\$4,532,469	1,182	\$1,530,438	232	\$721,893	3,895	\$6,784,800
Less ceased by								
Death.....	11	\$20,500	3	\$3,000	1	\$2,500	15	\$26,000
Maturity.....			27	31,000			27	31,000
Surrender.....	93	139,500	41	54,270			134	193,770
Lapse.....	44	87,500	26	67,500	30	84,000	100	239,000
Decrease.....		650		1,500		8,756		10,906
Not taken.....	31	57,000	3	3,000			34	60,000
Transferred from	1	5,000	3	11,000	3	12,500	7	28,500
Total ceased....	180	\$310,150	103	171,270	34	\$107,756	317	\$589,176
At end of 1925..	2,301	\$4,222,319	1,079	\$1,359,168	198	\$614,137	3,578	\$6,195,624
Reinsured.....		\$441,790		\$21,000		\$171,783		\$634,573

MISCELLANEOUS

New policies issued and paid for in cash: Number, 397; gross amount, \$819,218; reinsured, \$89,000. Claims reinsured: death claims, \$5,000.00. Total amount in force divided as to dividend plan: Annual, \$5,000.00; quinquennial, \$5,729.00; deferred, \$73,000.00; non-participating \$6,111,895.00; total, \$6,195,624.00.

Statement of Actuarial Liabilities

Assurance Section

Class of Contract	Gross in Force			Reinsured in Companies Licensed in Ontario	
	Number	Amount	Reserve	Amount	Reserve
<i>Ordinary with profits:—</i>					
Life.....	33	\$59,729	\$18,538 78	\$5,000	\$1,313 65
Endowment assurance	15	24,000	11,221 68	.....	.....
Totals.....	48	\$83,729	\$29,760 46	\$5,000	\$1,313 65
<i>Ordinary without profits:—</i>					
Life.....	2,268	\$4,162,590	\$633,111 15	436,790	34,756 62
Endowment assurance.....	1,064	1,335,168	443,658 61	21,000	3,808 20
Term, etc.....	198	614,137	4,619 27	171,783	897 09
Totals.....	3,530	\$6,111,895	\$1,081,389 03	\$629,573	\$39,461 91
Grand Totals.....	3,578	\$6,195,624	\$1,111,149 49	\$634,573	\$40,775 56

Summary of Reserve

	With Profits	Without Profits	Total
Total reserve, assurance and annuity contracts....	\$29,760 46	\$1,081,389 03	\$1,111,149 49
Total reserve on reinsured contracts.....	1,313 65	39,461 91	40,775 56
Total net reserve on the Company's basis of valuation.....	\$28,446 81	\$1,041,927 12	\$1,070,373 93
Deduction made therefrom (permitted under The Dominion Insurance Act).....	170 36	14,222 18	14,392 54
Net reserve carried in the liabilities.....	\$28,276 45	\$1,027,704 94	\$1,055,981 39
Net reserve OM (5) 3½ per cent. on the statutory basis (without deduction).....	28,446 81	1,041,927 12	1,070,373 93

Miscellaneous Statement

- I. The calculation of the "Reserve" in the "Statement of Actuarial Liabilities."
 - (1) On the OM (5) tables, 3½ per cent. interest mid-year reserves—nearest birthday.

Special Classes:—

 - (a) None.
 - (b) Reserve held at rated up age.
 - (c) Reserve held for face of policy.
 - (d) Same as (b).
 - (e) None.
 - (f) (1) No extra; very few policies affected; (2) not applicable.
 - (g) None.
 - (h) None.
 - (2) Items of Special Reserve:—
 - (a) None.
 - (b) Reserve adjusted to provide for same on pure endowment basis.
 - (c) None.
 - (d) None.
 - (e) None.
 - (f) None.
- II. None.
- III. 6.46 per cent.
- IV. The Distribution of Surplus:—
 - (a) Business is practically all on the non-participating plan on which the surplus belongs to shareholders.
 - (b) Dividends paid to policyholders have been computed by allowing the difference in premium between our non-participating and our participating rate plus the average rate of interest earned over the period.
 - (c) Not applicable.

ESSEX & SUFFOLK EQUITABLE INSURANCE SOCIETY, LIMITED

HEAD OFFICE, LONDON, ENGLAND

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—Clarence E. Sanders, Montreal.

Chief or General Agent in Ontario.—Douglas G. Ross, Toronto.

Date of incorporation.—1802. Date commenced business in Canada.—March 11, 1920.

Capital stock paid in cash.....	£56,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$175,720	Premiums—Ontario (net).....	\$27,357
Liabilities in Canada.....	84,411	Premiums—Canada (net).....	87,125
Ontario Premiums in force (net)...	43,902	Claims—Ontario (net).....	9,973
		Claims—Canada (net).....	38,343

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 509, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

EXCELSIOR LIFE INSURANCE COMPANY

HEAD OFFICE, TORONTO

Officers.—President, David Fasken, K.C., Toronto; 1st Vice-President, Alex. Fasken, K.C., Toronto; 2nd Vice-President, Joseph Wright, Toronto; General Manager, T. A. Dark, A.I.A., F.A.S., Toronto.

Directors.—Hon. J. L. Perron, Montreal; George E. Weir, Dresden, Ont.; W. H. Gooderham, Toronto; Hon. George Gordon, North Bay, Ont.; George R. Warwick, Toronto; J. C. Waugh, Winnipeg; Anthony M. Rankin, M.P.P., Collins' Bay, Ont.; James L. Ross, Toronto.

Date of incorporation.—August 7, 1889. Date commenced business in Canada.—October 15, 1890.

Capital stock paid in cash.....	\$140,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	11,022,794	Premiums—Ontario (net).....	\$844,151
Ontario business in force (gross)...	26,621,270	Premiums—Total business (net)...	2,070,790
Total business in force (gross)....	61,729,276	Death claims—Ontario (net).....	82,100
		Death claims—Total business (net)	221,159

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 494, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

FEDERAL FIRE INSURANCE COMPANY OF CANADA

HEAD OFFICE, FEDERAL BUILDING, TORONTO

Incorporated under Ontario Insurance, Act, December 5th, 1922. Commenced business, Jan. 2nd, 1923.

Officers.—President, W. S. Morden, K.C.; 1st Vice-President, S. C. Tweed; 2nd Vice-President, T. S. Kerr; Manager, Harold W. Magee; Secretary, George A. Gordon; Treasurer, Alan Coatsworth; Inspector, Wilfrid I. Magee.

Directors.—W. S. Morden, K.C., T. S. Kerr, Emerson T. Coatsworth, L.L.B., Oliver Hezzelwood, George A. Gordon, S. C. Tweed, J. A. Carveth, Arthur Allen, Harold W. Magee, Alan Coatsworth.

Auditors.—Holland Pettit, C.A.; Albert J. Walker, F.C.A.

Statement for the Year ending 31st December, 1925

Capital Stock		Amount	Amount paid
		subscribed for	in cash
Amount of capital stock authorized, \$1,000,000.00			
Capital stock at beginning of year.....	\$400,000 00		\$97,950 00
Calls on capital received during year.....			2,050 00
Total.....	400,000 00		100,000 00
Capital stock at end of year.....	\$400,000 00		\$100,000 00
Premium on Capital Stock			
Total amount paid as premium on capital stock at beginning of year.....			\$20,000 00
Total amount paid to December 31, 1925.....			\$20,000 00

Assets

Mortgage loans on real estate, first charges.....	\$8,000 00
Book value of bonds, debentures and debenture stocks owned by the Company...	127,360 89
Cash at head office.....	2,550 17
Cash in banks.....	20,600 85
Interest accrued.....	1,857 75
Agents' balances and premiums uncollected (<i>net, commission deducted</i>).....	9,346 69
Amount due for reinsurance on losses already paid.....	38 66
Total admitted Assets of the Company.....	<u>\$169,755 01</u>

Liabilities

Liabilities in Ontario

Total provision for unpaid claims in Ontario.....	\$3,337 85
Total net reserve, \$104,600.36; carried out at 80 per cent. thereof.....	83,680 28
Reinsurance premiums owing, less commission deducted.....	10,021 38
Total liabilities in Ontario (except capital stock).....	<u>\$97,039 51</u>
Excess of assets over all liabilities.....	\$72,715 50
Capital stock paid in cash.....	<u>100,000 00</u>

Underwriting Account

Premiums Written

Gross premiums in Ontario.....	Fire	\$201,785 87
Less reinsurance ceded.....	\$66,055 40	
Less return premiums.....	22,118 36	
Total deduction.....		88,173 76
Total net premium.....		<u>\$113,612 11</u>

Losses and Expenses Incurred

Gross losses incurred during the year.....	Fire	\$73,568 77
Deduct reinsurance.....	24,310 77	
Total net amount incurred for claims in Ontario.....		\$49,258 00
Adjustment expenses incurred in Ontario.....		1,101 21
Commission or brokerage in Ontario.....		20,817 62
Taxes, licenses and fees.....		2,705 37
Salaries, fees and travelling expenses: Salaries of head office officials and employees, \$16,559.00; directors' fees, \$271.00; auditors' fees, \$900.00; travelling expenses, officials, \$786.39.....		18,516 39
All other expenditures, viz.: Maps and plans, \$248.20; postage, telegrams and express, \$766.48; printing and stationery and advertising, \$3,477.53; rents, \$2,040.00; sundry office expenses (including telephone), \$1,233.98.....		7,766 19
Total expenditure incurred.....		<u>\$100,164 78</u>

Profit and Loss Account

Losses incurred.....	\$49,258 00	Reserve of unearned premiums at the beginning of year....	\$70,233 77
Expenses incurred.....	50,906 78	Net premiums written.....	113,612 11
Reserve of unearned premiums at end of year.....	83,680 28		183,845 88
Underwriting gain.....	82		
	<u>\$183,845 88</u>	Underwriting gain brought down	82
Bad debts written off.....	\$298 77	Interest, dividends and rents earned.....	6,787 48
Net gain during the year.....	8,892 23	Increase in paid capital stock	2,050 00
		Bad debts recovered (previously written off) \$330.69 less \$83.18.....	247 51
		Other gains: Difference between estimated and paid claims at end of year.....	105 19
	<u>\$9,191 00</u>		<u>\$9,191 00</u>

Balance

Surplus of assets over liabilities at beginning of year.....	\$63,823 27
Add net gain as above.....	8,892 23
Surplus of assets over liabilities at end of year.....	<u>\$72,715 50</u>

Summary of Risks and Premiums

Risks and Premiums	In Ontario	
	Amount	Premiums
Gross in force at end of 1924.....	\$20,197,596	\$202,738 00
Taken in 1925, new and renewed.....	19,141,092	201,785 87
Totals.....	39,338,688	404,523 87
Less ceased (including renewed).....	9,726,366	118,536 09
Gross in force at end of 1925.....	29,612,322	285,987 78
Less reinsured.....	8,641,180	88,208 87
Net in force at end of 1925.....	\$20,971,142	\$197,778 81

FIDELITY & CASUALTY COMPANY OF NEW YORK

HEAD OFFICE, NEW YORK

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—Geo. A. DeClercq, Montreal.*Chief or General Agent in Ontario.*—McWilliams, Lockhart & Humphries, 288 Bay St., Toronto.*Date of incorporation.*—March 20, 1876. *Date commenced business in Canada.*—May 15, 1905.

Capital stock paid in cash.....	\$4,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	334,881	Premiums—Ontario (net).....	\$28,367
Liabilities in Canada.....	160,692	Premiums—Canada (net).....	166,684
Ontario Premiums in force (net)...	32,461	Claims—Ontario (net).....	9,062
		Claims—Canada (net).....	67,016

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 571, expiring on the 30th of June, 1927, to undertake contracts of Guarantee, Accident, Automobile, Burglary, Plate Glass, Sickness, Steam Boiler and Liability Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

FIDELITY INSURANCE COMPANY OF CANADA

HEAD OFFICE, TORONTO

Officers.—President and Manager, Col. A. E. Kirkpatrick, Toronto; Vice-President, Sidney W. Band, Toronto.

Directors.—W. Geo. Hynson, Baltimore, Md.; R. Howard Bland, Baltimore, Md.; Brig.-Gen. Chas. H. Mitchell, Toronto; Gerard B. Strathy, Toronto; Chas. O. Scull, Baltimore, Md.; W. W. Symington, Baltimore, Md.; Henry J. Wright, K.C., Toronto; L. B. Campbell, Toronto; Alfred C. Bethune, Ottawa.

Date of incorporation.—June 4, 1921. *Date commenced business in Canada.*—Feb. 9, 1922.

Capital stock paid in cash.....	\$250,000	PREMIUMS WRITTEN CLAIMS—INCURRED	
Total assets.....	407,942	Premiums—Ontario (net).....	\$49,177
Total liabilities.....	104,257	Premiums—Ontario (net).....	120,907
Surplus—Protection of policyholders	303,684	Claims—Ontario (net).....	7,958
Ontario premiums in force (net)....	62,806	Claims—Total business (net).....	45,010

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 514, expiring on the 30th of June, 1927, to undertake contracts of Guarantee, Burglary, Accident, Sickness, Plate Glass and Automobile Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

FIDELITY-PHENIX FIRE INSURANCE COMPANY OF NEW YORK

HEAD OFFICE, NEW YORK

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—W. E. Baldwin, Montreal.

Chief or General Agent in Ontario.—A. M. M. Kirkpatrick, 36 Toronto St., Toronto.

Date of incorporation.—Jan. 25, 1910. *Date commenced business in Canada.*—April 11, 1910.

Capital stock paid in cash.....	\$5,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	770,227	Premiums—Ontario (net).....	\$148,340
Liabilities in Canada.....	284,771	Premiums—Canada (net).....	376,885
Ontario Premiums in force (net)...	241,073	Claims—Ontario (net).....	80,759
		Claims—Canada (net).....	168,898

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 953, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Inland Transportation, Inland Marine, Ocean Marine, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

FIRE ASSOCIATION OF PHILADELPHIA

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—Theodore Meunier, Montreal.

Chief or General Agent in Ontario.—Jas. J. Pollock, 40 Richmond St. West, Toronto.

Date of incorporation.—1820. *Date commenced business in Canada.*—March 10, 1918.

Capital stock paid in cash.....	\$3,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	386,524	Premiums—Ontario (net).....	\$78,591
Liabilities in Canada.....	221,469	Premiums—Canada (net).....	333,907
Ontario Premiums in force (net)...	431,486	Claims—Ontario (net).....	51,640
		Claims—Canada (net).....	188,921

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 537, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Property, Automobile, Inland Transportation, and Inland and Ocean Marine Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE FIRE INSURANCE COMPANY OF CANADA

HEAD OFFICE, MONTREAL, P.Q.

Officers.—President, Hon. Senator R. Dandurand, K.C., Montreal; Vice-President and Manager, J. E. Clement, Montreal; Secretary, J. A. Blondeau.

Directors.—Hon. Senator C. P. Beaubien, Montreal; J. M. Fortier, Montreal; Hon. Sir Lomer Gouin, P.C., K.C.M.G., Montreal; C. M. Hart, Montreal; N. Lavoie, Quebec; Hon. R. Lemieux, K.C., P.C., Montreal; Donat Raymond, Montreal; Capt. Wm. Robinson, Winnipeg; W. G. Ross, S.S.D., Winnipeg.

Chief or General Agent in Ontario.—Grover D. Leyland, Metropolitan Bldg., Toronto.

Date of incorporation.—May 18, 1916. *Date commenced business in Canada.*—Oct. 28, 1918.

Capital stock paid in cash.....	\$200,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	826,762	Premiums—Ontario (net).....	\$215,378
Total liabilities.....	492,718	Premiums—Total business (net)...	571,180
Surplus—Protection of policyholders	334,043	Claims—Ontario (net).....	110,532
Ontario Premiums in force (net)...	333,680	Claims—Total business (net).....	293,911

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 739, expiring on the 30th of June, 1927, to undertake contracts of Fire and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

FIREMAN'S FUND INSURANCE COMPANY

HEAD OFFICE, SAN FRANCISCO, CAL.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—G. Temple McMurrich, Toronto.

Chief or General Agent in Ontario.—G. Temple McMurrich, 22 Toronto St., Toronto.

Date of incorporation.—May 6, 1863. *Date commenced business in Canada.*—Nov. 30, 1912.

Capital stock paid in cash.....	\$5,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	410,839	Premiums—Ontario (net).....	\$50,998
Liabilities in Canada.....	132,604	Premiums—Canada (net).....	186,713
Ontario Premiums in force (net)..<	62,449	Claims—Ontario (net).....	38,722
		Claims—Canada (net).....	102,700

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 743, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Inland Transportation, Automobile, Ocean Marine, Inland Marine Insurance and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

FIREMEN'S INSURANCE COMPANY OF NEWARK, N.J.

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. G. Fairbairn, Montreal.

Chief or General Agent in Ontario.—H. N. DeWitt, 36 Toronto St., Toronto.

Date of incorporation.—Dec. 3, 1855. *Date commenced business in Canada.*—May 22, 1912.

Capital stock paid in cash.....	\$5,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	232,871	Premiums—Ontario (net).....	\$58,946
Liabilities in Canada.....	82,343	Premiums—Canada (net).....	94,049
Ontario Premiums in force (net)..<	97,660	Claims—Ontario (net).....	28,883
		Claims—Canada (net).....	35,317

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 995, expiring on the 30th of June, 1927, to undertake contracts of Fire, Hail and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—Fred. W. Evans, Montreal.

Chief or General Agent in Ontario.—A. M. M. Kirkpatrick, 36 Toronto St., Toronto.

Date of incorporation.—1829. *Date commenced business in Canada.*—Feb. 27, 1922.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	153,983	Premiums—Ontario (net).....	\$36,013
Liabilities in Canada.....	nil	Premiums—Canada (net).....	133,006
Ontario Premiums in force (net)..<	43,145	Claims—Ontario (net).....	22,972
		Claims—Canada (net).....	90,741

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 771, expiring on the 30th of June, 1927, to undertake contracts of Fire, Hail, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA

HEAD OFFICE, TORONTO

Officers.—President, Col. J. F. Michie, Toronto; Vice-President, R. S. Waldie, Toronto; Managing Director, Thos. H. Hall, Toronto; Manager, W. A. Barrington, Toronto.

Directors.—F. Norrie-Miller, J.P., Perth, Scotland; J. A. McIntosh, K.C., Toronto; F. Richardson, Philadelphia, Pa.; Rt. Hon. Lord Morris, London, England.

Date of incorporation.—July 13, 1906. *Date commenced business in Canada.*—Sept. 4, 1906.

Capital stock paid in cash!.....	\$135,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	1,559,386	Premiums—Ontario (net).....	\$637,537
Total liabilities.....	768,507	Premiums—Total business (net)...	953,476
Surplus—Protection of policyholders	790,878	Claims—Ontario (net).....	283,045
Ontario Premiums in force (net)...	593,857	Claims—Total business (net).....	415,152

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 618, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Burglary, Guarantee, Plate Glass, Accident, Sickness, Steam Boiler, Explosion, Liability and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION, LIMITED

HEAD OFFICE, PERTH, SCOTLAND

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Thomas H. Hall, Toronto.

Chief or General Agent in Ontario.—Thomas H. Hall, 357 Bay St., Toronto.

Date of incorporation.—Feb. 23, 1891. *Date commenced business in Canada.*—July 14, 1908.

Capital stock paid in cash.....	\$3,320,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	830,610	Premiums—Ontario (net).....	\$173,992
Liabilities in Canada.....	335,564	Premiums—Canada (net).....	581,812
Ontario Premiums in force (net)...	253,735	Claims—Ontario (net).....	82,888
		Claims—Canada (net).....	264,536

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 877, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Automobile, Burglary, Plate Glass, Accident, Sickness, Liability, Inland Transportation, Inland Marine, Hail and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE GENERAL FIRE INSURANCE COMPANY OF PARIS, FRANCE

HEAD OFFICE, PARIS, FRANCE

Principal Office in Canada, Montreal

Manager or Chief Executive Officer in Canada.—Thos. F. Dobbin, Montreal.

Chief or General Agent in Ontario.—William Johnston, 43 Adelaide St. East, Toronto.

Date of incorporation.—1819. *Date commenced business in Canada.*—July 20, 1912.

Capital stock paid in cash..Frcs.	20,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$201,145	Premiums—Ontario (net).....	\$29,526
Liabilities in Canada.....	95,790	Premiums—Canada (net).....	122,729
Ontario Premiums in force (net)...	49,035	Claims—Ontario (net).....	26,875
		Claims—Canada (net).....	62,251

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 506, expiring on the 30th of June, 1927, to undertake contracts of Fire and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

GENERAL INDEMNITY CORPORATION OF AMERICA

HEAD OFFICE, ROCHESTER, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. G. LeClerc, Montreal.*Chief or General Agent in Ontario.*—Gordon V. Purves, 98 Wellington St. West, Toronto.*Date of incorporation.*—1914. *Date commenced business in Canada.*—Jan. 30, 1923.

Capital stock paid in cash.....	\$200,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	430,284	Premiums—Ontario (net).....	.....
Liabilities in Canada.....	nil	Premiums—Canada (net).....	\$340.29
Ontario Premiums in force (net).....	.....	Claims—Ontario (net).....	.....
		Claims—Canada (net).....	.....

This insurer was authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 426, to undertake contracts of Forgery Insurance within Ontario. The license expired on 30th of June, 1926, and has not been renewed.

The insurer was also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

GIRARD FIRE AND MARINE INSURANCE COMPANY

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. G. Fairbairn, Montreal.*Chief or General Agent in Ontario.*—B. N. Campbell, Dominion Savings Bldg., London, Ont.*Date of incorporation.*—1853. *Date commenced business in Canada.*—April 30, 1919.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	124,519	Premiums—Ontario (net).....	\$5,817
Liabilities in Canada.....	21,888	Premiums—Canada (net).....	22,426
Ontario Premiums in force (net).....	10,430	Claims—Ontario (net).....	137
		Claims—Canada (net).....	25,776

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 996, expiring on the 30th of June, 1927, to undertake contracts of Fire, Hail and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

GLENS FALLS INSURANCE COMPANY

HEAD OFFICE, GLENS FALLS, N.Y.

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—R. T. Leavens, Toronto.*Chief or General Agent in Ontario.*—R. T. Leavens, 36 Toronto St., Toronto.*Date of organization.*—1850. *Date commenced business in Canada.*—Nov. 28, 1913.

Capital stock paid in cash.....	\$2,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	517,603	Premiums—Ontario (net).....	\$86,789
Liabilities in Canada.....	147,477	Premiums—Canada (net).....	413,504
Ontario Premiums in force (net).....	152,129	Claims—Ontario (net).....	11,332
		Claims—Canada (net).....	178,521

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 567, expiring on the 30th of June, 1927, to undertake contracts of Fire, Inland Transportation, Automobile, Hail, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE GLOBE INDEMNITY COMPANY OF CANADA

HEAD OFFICE, MONTREAL, P.Q.

Officers.—President and General Manager, F. C. Browning, Montreal; Vice-President and Fire Manager, Lewis Lang, Montreal; Vice-President and Secretary, P. M. May, Montreal.

Directors.—Sir Frederick Williams-Taylor, Montreal; W. Molson McPherson, Montreal; J. Theo LeClerc, Montreal; Frederick Edmund Meredith, Montreal; Lt.-Col. Herbert Molson, Montreal; Hugh Lewis, Liverpool, England.

Chief or General Agent in Ontario.—H. Churchill-Smith, Metropolitan Bldg., Toronto.

Date of incorporation.—July 23, 1894, *Date commenced business in Canada.*—Aug. 27, 1895.

Capital stock paid in cash.....	\$200,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	1,375,446	Premiums—Ontario (net).....	\$552,554
Total liabilities.....	718,569	Premiums—Total business (net)...	1,173,232
Surplus—Protection of policyholders	656,877	Claims—Ontario (net).....	237,108
Ontario Premiums in force (net)...	459,791	Claims—Total business (net).....	482,419

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 502, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Burglary, Forgery, Plate Glass, Sickness, Liability, Property, Guarantee, Inland Transportation and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

GLOBE & RUTGERS FIRE INSURANCE COMPANY

HEAD OFFICE, NEW YORK

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—J. W. Binnie, Montreal.

Chief or General Agent in Ontario.—W. H. Sherman, 26 Adelaide St. West, Toronto.

Date of organization.—Dec. 20, 1898, *Date commenced business in Canada.*—March 6, 1914.

Capital stock paid in cash.....	\$3,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	1,166,629	Premiums—Ontario (net).....	\$318,672
Liabilities in Canada.....	555,256	Premiums—Canada (net).....	809,663
Ontario Premiums in force (net)...	333,495	Claims—Ontario (net).....	152,912
		Claims—Canada (net).....	826,193

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 746, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Explosion, Inland Transportation and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

GREAT AMERICAN INSURANCE COMPANY

HEAD OFFICE, NEW YORK

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—William Robins, Toronto.

Chief or General Agent in Ontario.—William Robins, Dominion Bank Bldg., Toronto.

Date of incorporation.—March 6, 1871, *Date commenced business in Canada.*—Dec. 7, 1904.

Capital stock paid in cash.....	\$12,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	310,759	Premiums—Ontario (net).....	\$86,060
Liabilities in Canada.....	315,228	Premiums—Canada (net).....	522,448
Ontario Premiums in force (net)...	139,292	Claims—Ontario (net).....	70,890
		Claims—Canada (net).....	252,250

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 608, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Hall, Inland Transportation, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE GREAT WEST LIFE ASSURANCE COMPANY

HEAD OFFICE, WINNIPEG, MAN.

Officers.—Honourary President, Alex. Macdonald, Winnipeg; President, Geo. W. Allan, Winnipeg; Vice-Presidents, Geo. F. Galt, Winnipeg; R. T. Riley, Winnipeg; General Manager, C. C. Ferguson, Winnipeg.

Directors.—Sir Daniel McMillan, Winnipeg; M. F. Christie, Winnipeg; Andrew Kelly, Winnipeg; W. H. Cross, Winnipeg; F. L. Patton, Winnipeg; W. P. Riley, Winnipeg; M. Bull, Winnipeg.

Chief or General Agent in Ontario.—Milton Taylor, 36 Toronto St., Toronto.

Date of incorporation.—Aug. 28, 1891. *Date commenced business in Canada.*—Aug. 18, 1892.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	73,176,969	Premiums—Ontario (net).....	\$2,957,502
Ontario business in force (gross)...	85,383,357	Premiums—Total business (net)...	13,635,653
Total business in force (gross)...	417,703,158	Death Claims—Ontario (net).....	342,177
		Death Claims—Total business (net)	1,652,022

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 529, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE GUARANTEE COMPANY OF NORTH AMERICA

HEAD OFFICE, MONTREAL

Officers.—President and Managing Director, Henry E. Rawlings, Montreal; Vice-President, Wm. McMaster, Montreal.

Directors.—Sir Vincent Meredith, Montreal; Hon. E. C. Smith, St. Albans, Vt.; Frank Scott, Montreal; Hon. Smeaton White, Montreal; Philip Stockton, Boston; John Macdonald, Toronto; Henry Tatnal, Philadelphia, Pa.; Geo. W. Allan, Winnipeg.

Chief or General Agent in Ontario.—W. A. Medland, Mail Bldg., Toronto.

Date of incorporation.—Aug. 2, 1851. *Date commenced business in Canada.*—April, 1872.

Capital stock paid in cash.....	\$304,600	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	3,336,149	Premiums—Ontario (net).....	\$70,871
Total liabilities.....	843,300	Premiums—Total business (net)...	403,879
Surplus—Protection of policyholders	2,492,849	Claims—Ontario (net).....	20,919
Ontario Premiums in force (net)....	70,701	Claims—Total business (net).....	83,763

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 505, expiring on the 30th of June, 1927, to undertake contracts of Guarantee Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

GUARDIAN ASSURANCE COMPANY, LIMITED, OF LONDON, ENGLAND

HEAD OFFICE, LONDON, ENGLAND

Principal Office in Canada, Montreal

Manager or Chief Executive Officer in Canada.—Bertram E. Hards, Montreal.

Chief or General Agent in Ontario.—H. N. DeWitt, 36 Toronto St., Toronto.

Date of organization.—Dec. 17, 1821. *Date commenced business in Canada.*—May 1, 1869.

Capital stock paid in cash.....	£1,015,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$2,586,855	Premiums—Ontario (net).....	\$423,031
Liabilities in Canada.....	1,015,890	Premiums—Canada (net).....	1,501,255
Ontario Premiums in force (net)....		Claims—Ontario (net).....	219,079
		Claims—Canada (net).....	744,440

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 634, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE GUARDIAN INSURANCE COMPANY OF CANADA

HEAD OFFICE, MONTREAL

Officers.—President, D. Forbes Angus, Montreal; Vice-President, Zepherin Herbert, Montreal; Secretary, Jno. Good, Montreal.

Directors.—Hon. Evelyn Hubbard, London, England; F. W. Molson, Montreal; Geo. W. Reynolds, London, England; A. G. Sweet, London, England; F. L. Wanklyn, Montreal; Hon. A. W. Atwater, Montreal; B. E. Hards, Montreal.

Chief or General Agent in Ontario.—H. N. Dewitt, 36 Toronto St., Toronto.

Date of incorporation.—Apr. 4, 1911. *Date commenced business in Canada.*—Nov. 17, 1911.

Capital stock paid in cash.....	\$375,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	1,179,539	Premiums—Ontario (net).....	\$91,978
Total Liabilities.....	470,514	Premiums—Total business (net).....	389,039
Surplus Protection of policyholders.....	709,025	Claims—Ontario (net).....	49,401
Ontario Premiums in force (net)...	123,672	Claims—Total business (net)....	189,098

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 518, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Burglary, Guarantee, Plate Glass, Sickness, Explosion, Inland Transportation, Steam Boiler and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

HAND IN HAND INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Incorporated, June 3, 1873.

Reincorporated, July 5, 1921.

Commenced business, July 1, 1873.

Officers.—President, Alfred Wright; Vice-President and Manager, Joseph Walmsley; Secretary, F. E. Dingle.

Directors.—Alfred Wright, Joseph Walmsley, W. R. Houghton, C. M. Horswell, C. H. C. Fortner, Alexander McLean.

Auditors.—Riddell, Stead, Graham & Hutchison, C.A.

Statement for the Year ending 31st December, 1925

Capital Stock

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$500,000.00.		
Capital stock.....	\$100,000 00	\$100,000 00

Assets

Mortgage loans on real estate, first charges.....	\$28,150 00
Book value of bonds, debentures and debenture stock owned by the Company....	402,108 40
Cash at head office.....	3,602 87
Cash in banks.....	74,615 15
Interest accrued.....	5,348 56
Agents' balances and premiums uncollected, written on or after Oct. 1, 1925.....	12,022 53
Amount due for reinsurance on losses already paid.....	11 34

Total admitted Assets of the Company..... \$525,858 85

Liabilities

Liabilities in Ontario

Net amount of claims unpaid, fire.....	\$43,542 86
Net amount of claims unpaid, automobile.....	30 05
Net amount of claims unpaid, plate glass.....	116 97
Total provision for unpaid claims in Ontario.....	\$43,697 88
Total net reserve.....	99,493 07
Taxes due and accrued.....	401 23
All other liabilities in Ontario, viz.:—	
Adjusting expenses.....	125 00
Millers & Manufacturers Insurance Company.....	206,802 92
Audit fees.....	250 00
Depreciation reserve.....	1,310 28

Total liabilities in Ontario (except capital stock)..... \$352,080 38

Total liabilities in all countries.....	\$352,080 38
Excess of assets over all liabilities.....	173,778 47
Capital stock paid in cash.....	100,000 00
Surplus of assets over all liabilities and paid-up capital.....	<u>\$73,778 48</u>

Underwriting Account
Premiums Written

	Fire	Automobile	Plate Glass
Gross Premiums written or renewed during the year..	\$152,532 92	\$6,246 16	\$6,833 10
Reinsurance ceded.....	\$1,355 73	\$203 47	.....
Return Premiums.....	24,524 68	1,204 70	\$247 90
Total deductions.....	\$25,880 41	\$1,408 17	\$247 90
Net Premiums.....	\$126,652 51	\$4,837 99	\$6,585 20
Total Net Premiums.....			\$138,075 70

Losses and Expenses Incurred

Total net amount incurred for claims:—		
In Ontario, Fire, \$68,508.02; Automobile, \$1,022.99; Plate Glass, \$2,299.83...		\$71,830 84
Adjustment expenses incurred in Ontario, Fire, \$1,887.27; Automobile, \$156.70 ...		2,043 97
Commission or brokerage in Ontario, Fire, \$23,466.04; Automobile, \$1,120.94; Plate Glass, \$1,626.77.....		26,213 75
Commission on profits in Ontario.....		2 47
Taxes incurred:—		
Under Ontario Corporations' Tax Act, \$2,544.03; under Special War Revenue Act, 1915, \$1,352.71; under Income War Tax Act, 1917, \$774.77; other taxes, licenses and fees, \$335.96.....		5,007 47
Salaries, fees and travelling expenses:—		
Salaries of head office officials and employees, \$17,017.50; auditors' fees, \$500.00; travelling expenses, officials, \$956.64.....		18,474 14
All other expenditures, viz.:—		
Advertising, \$16.65; maps and plans, \$491.18; postage telegrams, telephone and express, \$577.64; printing and stationery, \$404.12; rents, \$989.25; underwriters' boards, tariff associations, etc., \$2,335.81; sundry charges, \$329.52.....		5,144 17
Total Expenditure incurred.....		\$128,716 81

Profit and Loss Account

Losses incurred.....	\$71,830 84	Reserve of unearned premiums at the beginning of year....	\$131,771 11
Expenses incurred.....	56,885 97	Net premiums written.....	138,075 70
Reserve of unearned premiums at end of year.....	99,493 07	Total.....	\$269,846 81
Underwriting gain.....	41,636 93	Underwriting gain brought down	\$41,636 93
Total.....	\$269,846 81	Interest, dividends and rents earned.....	15,959 65
Provision for depreciation....	\$1,310 28	Total.....	\$57,596 58
Net gain during the year.....	56,286 30		
Total.....	\$57,596 58		

Balance

Surplus of assets over liabilities at beginning of year.....	\$17,492 17
Net gain as above.....	56,286 30
Surplus of assets over liabilities at end of year.....	\$73,778 47

Summary of Risks and Premiums—All in Ontario

Risks and Premiums	Fire		Automobile	Plate Glass
	Amount	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$22,841,130	\$253,640 23	\$6,311 91	\$8,507 15
Taken in 1925, new and renewed.....	12,773,078	152,532 92	6,246 16	8,098 92
Totals.....	\$35,614,208	\$406,173 15	\$12,558 07	\$16,606 07
Less ceased (including renewed).....	17,387,378	206,903 03	7,565 68	8,734 56
Gross in force at end of 1925.....	\$18,226,830	\$199,270 12	\$4,992 39	\$7,871 51
Less reinsured.....	411,700	1,321 26	173 67	.....
Net in force at end of 1925.....	\$17,815,130	\$197,948 86	\$4,818 72	\$7,871 51

HARTFORD ACCIDENT & INDEMNITY COMPANY

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Peter A. McCallum, Toronto.

Chief or General Agent in Ontario.—Peter A. McCallum, 24 Wellington St. East, Toronto.

Date of incorporation.—1913. *Date commenced business in Canada.*—Aug. 10, 1920.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	325,563	Premiums—Ontario (net).....	\$53,000
Liabilities in Canada.....	116,616	Premiums—Canada (net).....	208,200
Ontario Premiums in force (net)...	64,733	Claims—Ontario (net).....	24,499
		Claims—Canada (net).....	120,458

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 742, expiring on the 30th of June, 1927, to undertake contracts of Accident, Automobile, Burglary, Guarantee, Live Stock, Plate Glass and Sickness Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

HARTFORD FIRE INSURANCE COMPANY

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Peter A. McCallum, Toronto.

Chief or General Agent in Ontario.—Peter A. McCallum, 24 Wellington St. East, Toronto.

Date of incorporation.—May, 1810. *Date commenced business in Canada.*—Nov., 1836.

Capital stock paid in cash.....	\$10,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	2,991,439	Premiums—Ontario (net).....	\$583,240
Liabilities in Canada.....	1,387,416	Premiums—Canada (net).....	2,302,268
Ontario Premiums in force (net)...	1,038,167	Claims—Ontario (net).....	279,183
		Claims—Canada (net).....	1,505,032

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 740, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Explosion, Hail, Inland Transportation, Weather, Property, Inland Marine and Ocean Marine Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

HARTFORD LIVE STOCK INSURANCE COMPANY

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Peter A. McCallum, Toronto.

Chief or General Agent in Ontario.—Peter A. McCallum, 24 Wellington St. East, Toronto.

Date of incorporation.—1916. *Date commenced business in Canada.*—July 29, 1920.

Capital stock paid in cash.....	\$500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	62,335	Premiums—Ontario (net).....	\$35,373
Liabilities in Canada.....	22,848	Premiums—Canada (net).....	42,230
Ontario Premiums in force (net)...	35,072	Claims—Ontario (net).....	25,166
		Claims—Canada (net).....	29,344

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 741, expiring on the 30th of June, 1927, to undertake contracts of Live Stock Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE HARTFORD STEAM BOILER INSPECTION & INSURANCE COMPANY

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—H. N. Roberts, Toronto.

Chief or General Agent in Ontario.—H. N. Roberts, Federal Bldg., Toronto.

Date of incorporation.—1866. *Date commenced business in Canada.*—July 12, 1907.

Capital stock paid in cash.....	\$2,500,000
Assets in Canada.....	52,416
Liabilities in Canada.....	.....
Ontario Premiums in force (net)...	1,800

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$600
Premiums—Canada (net).....	1,200
Claims—Ontario (net).....	nil
Claims—Canada (net).....	nil

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 610, expiring on the 30th of June, 1927, to undertake contracts of Steam Boiler, Liability and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

HOME INSURANCE COMPANY

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Fred. W. Evans, Montreal.

Chief or General Agent in Ontario.—A. M. M. Kirkpatrick, 15 Toronto St., Toronto.

Date of incorporation.—1853. *Date commenced business in Canada.*—Jan. 1, 1902.

Capital stock paid in cash.....	\$18,000,000
Assets in Canada.....	3,827,069
Liabilities in Canada.....	1,460,300
Ontario Premiums in force (net)...	658,205

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$407,967
Premiums—Canada (net).....	2,342,099
Claims—Ontario (net).....	177,262
Claims—Canada (net).....	1,242,410

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 770, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Burglary, Explosion, Hail, Inland Transportation, Property, Weather and Inland Marine Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

HUDSON BAY INSURANCE COMPANY

HEAD OFFICE, MONTREAL, QUE.

Officers.—President and Manager, J. H. Labelle, Montreal; Vice-President, F. W. Walker, Vancouver, B.C.

Directors.—J. J. Atkinson, Liverpool, England; P. R. Gault, Montreal, Que.; A. St. Cyr, Montreal; G. B. Fraser, Montreal; P. J. Quinn, Toronto; W. H. Barker, Vancouver, B.C.; R. A. Mannings, Montreal.

Chief or General Agent in Ontario.—P. J. Quinn, 27 Wellington St. East, Toronto.

Date of incorporation.—1908. *Date commenced business in Canada.*—Dec. 6, 1910.

Capital stock paid in cash.....	\$229,150
Total assets.....	501,864
Total liabilities.....	169,416
Surplus—Protection of policyholders	332,448
Ontario Premiums in force (net)....	113,247

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$65,986
Premiums—Total business (net)...	154,810
Claims—Ontario (net).....	37,781
Claims—Total business (net)....	62,269

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 896, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

IMPERIAL ASSURANCE COMPANY

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—James B. Paterson, Montreal.

Chief or General Agent in Ontario.—W. Suckling, 18 Toronto St., Toronto.

Date of organization.—1899, *Date commenced business in Canada.*—Dec. 12, 1922.

Capital stock paid in cash.....	\$500,000
Assets in Canada.....	186,479
Liabilities in Canada.....	73,093
Ontario Premiums in force (net)...	23,316

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$16,941
Premiums—Canada (net).....	79,168
Claims—Ontario (net).....	8,762
Claims—Canada (net).....	55,708

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 662, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

IMPERIAL INSURANCE OFFICE

HEAD OFFICE, TORONTO.

Officers.—President and Managing Director, Lyman Root, Toronto; Vice-President and Assistant Managing Director, Robt. L. Stalling, Toronto.

Directors.—Geo. S. Lyon, Toronto; H. F. Petman, Toronto; Thos. A. Brydall, Toronto; Chas. J. Harvey, Toronto; H. W. Muskett, Toronto; A. H. Butler, Toronto; W. J. Blackburn, Winnipeg.

Date of incorporation.—1907, *Date commenced business in Canada.*—*Aug. 18, 1913.

Capital stock paid in cash.....	\$175,000
Total assets.....	673,367
Total liabilities.....	207,520
Surplus—Protection of policyholders	465,846
Ontario Premiums in force (net)....	195,651

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$78,331
Premiums—Total business (net)...	170,817
Claims—Ontario (net).....	31,198
Claims—Total business (net)....	66,779

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 541, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Guarantee, Sickness, Plate Glass, Explosion, Property and Liability Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA

HEAD OFFICE, TORONTO.

Officers.—President, G. A. Morrow, Toronto; Vice-Presidents, S. J. Moore, Toronto; and E. T. Malone, K.C., Toronto; Managing Director, J. F. Weston, Toronto; Assistant General Manager, G. Cecil Moore, Toronto; Secretary, D. Matheson, Toronto.

Directors.—Sir John Aird, Toronto; Thos. Bradshaw, Toronto; D. B. Hanna, Toronto; Hon. Wm. Hart, Kingston; Sir Herbert S. Holt, Montreal; Hon. Sir Edward Kemp, Toronto; W. G. Morrow, Toronto; James Ryrie, Toronto; H. H. Williams, Toronto; Frank P. Wood, Toronto.

Date of incorporation.—Apr. 23, 1896, *Date commenced business in Canada.*—Oct. 1, 1897.

Capital stock paid in cash.....	\$600,000
Total assets.....	35,047,398
Ontario business in force (gross)...	73,454,406
Total business in force (gross)...	195,068,289

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$2,372,162
Premiums—Total business (net)...	7,029,354
Death Claims—Ontario (net)....	274,839
Death claims—Total business (net)	842,503

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 493, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

*Prior to this date business confined to Province of British Columbia.

INDEMNITY INSURANCE COMPANY OF NORTH AMERICA

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—Robt. Hampson & Son, Ltd., Montreal.

Chief or General Agent in Ontario.—Jones & Proctor Bros., Ltd., 60 King St. West, Toronto.

Date of incorporation.—1920, *Date commenced business in Canada.*—July 3, 1922.

Capital stock paid in cash.....	\$1,000,000
Assets in Canada.....	208,909
Liabilities in Canada.....	138,958
Ontario Premiums in force (net)...	22,117

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$28,648
Premiums—Canada (net).....	304,957
Claims—Ontario (net).....	7,986
Claims—Canada (net).....	147,179

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 968, expiring on the 30th of June, 1927, to undertake contracts of Accident, Automobile, Burglary, Plate Glass and Sickness Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

INSURANCE COMPANY OF NORTH AMERICA

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—Robert Hampson & Son, Ltd., Montreal.

Chief or General Agent in Ontario.—J. E. Proctor, 60 King St. West, Toronto.

Date of incorporation.—Apr. 14, 1794. *Date commenced business in Canada.*—Nov. 7, 1889.

Capital stock paid in cash.....	\$7,500,000
Assets in Canada.....	1,289,969
Liabilities in Canada.....	601,474
Ontario Premiums in force (net)...	506,104

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$341,074
Premiums—Canada (net).....	1,108,724
Claims—Ontario (net).....	152,610
Claims—Canada (net).....	617,920

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 969, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Hail, Inland Transportation, Automobile, Property, Inland Marine and Ocean Marine Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

INSURANCE COMPANY OF STATE OF PENNSYLVANIA

HEAD OFFICE, PHILADELPHIA, PA.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—J. W. Binnie, Montreal.

Chief or General Agent in Ontario.—W. S. Sherman, 26 Adelaide St. West, Toronto.

Date of incorporation.—Apr. 18, 1794, *Date commenced business in Canada.*—Mar. 22, 1912.

Capital stock paid in cash.....	\$1,000,000
Assets in Canada.....	223,220
Liabilities in Canada.....	104,842
Ontario Premiums in force (net)...	58,024

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$48,017
Premiums—Canada (net).....	136,955
Claims—Ontario (net).....	27,471
Claims—Canada (net).....	78,035

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 663, expiring on the 30th of June, 1927, to undertake contracts of Fire, Inland Transportation, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

INTERNATIONAL FIDELITY INSURANCE COMPANY

HEAD OFFICE, JERSEY CITY, N.J.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Neil Sinclair, Toronto.*Chief or General Agent in Ontario.*—Neil Sinclair, 36 King St. East, Toronto.*Date of incorporation.*—Dec. 27, 1904. *Date commenced business in Canada.*—June 2, 1905.

Capital stock paid in cash.....	\$300,000
Assets in Canada.....	5,109
Liabilities in Canada.....	2,657
Ontario Premiums in force (net)...	2,250

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$2,250
Premiums—Canada (net).....	5,882
Claims—Ontario (net).....	(Cr.) 79
Claims—Canada (net).....	156

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 786, expiring on the 30th of June, 1927, to undertake contracts of Guarantee Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

LAURENTIAN INSURANCE COMPANY

HEAD OFFICE, MONTREAL, QUE.

Officers.—President, Peter Bercovitch, Montreal; Vice-President, Jos. S. Leo, Montreal; Manager, C. Walter Scott; Chief Agent, A. J. Hart, Montreal.

Directors.—D. Dunkelman, Toronto; M. J. Finkelstein, Winnipeg; J. C. Asch, Montreal; S. Hart, Montreal; J. Horwitz, Montreal; S. W. Jacobs, Montreal; A. Levin, Montreal; Jos. Levinson, Montreal; Capt. W. Sebag-Montefiore, Montreal; H. M. Ripstein, Montreal; Hy. Weinfeld, Montreal; S. Wener, Montreal; J. L. Sabbath, Montreal.

Chief or General Agent in Ontario.—J. E. Hodgins, 88 King St. East, Toronto.*Date of incorporation.*—1924. *Date commenced business in Canada.*—Mar. 5, 1925.

Capital stock paid in cash.....	\$125,177
Total assets.....	181,059
Total liabilities.....	82,113
Surplus—Protection of policyholders	98,945
Ontario Premiums in force (net)....	86,740

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$86,740
Premiums—Total business (net)...	131,909
Claims—Ontario (net).....	13,265
Claims—Total business (net)....	24,094

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 785, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

LAW, UNION & ROCK INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto, Ont.

Manager or Chief Executive Officer in Canada.—Alfred Wright, Toronto.*Chief or General Agent in Ontario.*—Alfred Wright, 14 Richmond St. East, Toronto.*Date of incorporation.*—1806. *Date commenced business in Canada.*—Apr., 1899.

Capital stock paid in cash.....	£165,000
Assets in Canada.....	\$1,425,132
Liabilities in Canada.....	359,366
Ontario Premiums in force (net)...	181,558

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$132,009
Premiums—Canada (net).....	487,897
Claims—Ontario (net).....	45,078
Claims—Canada (net).....	210,675

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 602, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Burglary, Plate Glass, Sickness, Guarantee, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY, LIMITED

HEAD OFFICE, LIVERPOOL, ENGLAND.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Lewis Laing, Montreal.

Chief or General Agent in Ontario.—H. Churchill Smith, Metropolitan Bldg., Toronto.

Date of incorporation.—May 21, 1836. Date commenced business in Canada.—June 4, 1851.

Capital stock paid in cash..... £531,050

Life,—

Assets in Canada (included in other than Life):
Ontario business in force (gross)... \$29,486
Canadian business in force (gross)... 136,541

Other than Life,—

Assets in Canada..... \$2,971,798
Liabilities in Canada..... 1,126,543
Ontario Premiums in force (net).. 806,620

PREMIUMS WRITTEN—CLAIMS INCURRED

Life,—

Premiums—Ontario (net)..... \$818
Premiums—Canada (net)..... 3,274
Death claims—Ontario (net).. 3,822
Death claims—Canada (net).. 4,488

Other than Life,—

Premiums—Ontario (net)..... \$475,177
Premiums—Canada (net)..... 1,410,844
Claims—Ontario (net)..... 370,696
Claims—Canada (net)..... 758,707

This Insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 630, expiring on the 30th June, 1927, to undertake contracts of Fire, Life, Accident, Automobile, Explosion, Burglary, Guarantee, Inland Marine, Ocean Marine, Inland Transportation, Plate Glass, Property and Sickness Insurance within Ontario.

The Insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE LIVERPOOL-MANITOBA ASSURANCE COMPANY

HEAD OFFICE, MONTREAL, QUE.

Officers.—President and Manager, Lewis Laing, Montreal; Vice-President and Secretary, R. Forster Smith, Montreal.

Directors.—Hugh Lewis Liverpool, England; J. Theo. Leclerc, Montreal; W. Molson McPherson, Montreal; Lt.-Col. Herbert Molson, Montreal; F. E. Meredith, K.C., Montreal; Sir Frederick Williams-Taylor, Montreal; F. C. Browning, Montreal.

Chief or General Agent in Ontario.—H. Churchill-Smith, Metropolitan Bldg., Toronto.

Date of incorporation.—Mar. 12, 1912. Date commenced business in Canada.—Aug. 1, 1912.

Capital stock paid in cash..... \$175,000
Total assets..... 1,340,436
Total liabilities..... 363,871
Surplus—Protection of policyholders 976,565
Ontario Premiums in force (net).... 231,187

PREMIUMS WRITTEN—CLAIMS INCURRED
Premiums—Ontario (net)..... \$147,116
Premiums—Total business (net).. 439,098
Claims—Ontario (net)..... 86,740
Claims—Total business (net).... 213,950

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 629, expiring on the 30th June, 1927, to undertake contracts of Fire, Explosion, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

LOCAL GOVERNMENT GUARANTEE SOCIETY, LIMITED

HEAD OFFICE, LONDON, ENGLAND

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Arthur Barry, Montreal.

Chief or General Agent in Ontario.—H. B. Rowe, Confederation Life Bldg., Toronto.

Date of incorporation.—1890. Date commenced business in Canada.—Nov. 23, 1923.

Capital stock paid in cash..... £12,488
Assets in Canada..... \$83,109
Liabilities in Canada..... 26,799
Ontario Premiums in force (net).. 8,852

PREMIUMS WRITTEN—CLAIMS INCURRED
Premiums—Ontario (net)..... \$8,250
Premiums—Canada (net)..... 43,889
Claims—Ontario (net)..... 2,425
Claims—Canada (net)..... 11,935

This Insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 566, expiring on the 30th June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

LONDON ASSURANCE

HEAD OFFICE, LONDON, ENGLAND

Principal Office in Canada, Montreal

Manager or Chief Executive Officer in Canada.—W. Kennedy & W. B. Colley, Montreal (Joint Managers).

Chief or General Agent in Ontario.—Messrs. Armstrong, DeWitt & Crossin, 36 Toronto St. Toronto, Ont.

Date of incorporation.—June 22, 1720. *Date commenced business in Canada.*—1862.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$4,249,880	Premiums—Ontario (net).....	\$210,436
Assets in Canada.....	864,532	Premiums—Canada (net).....	628,134
Liabilities in Canada.....	432,533	Claims—Ontario (net).....	69,400
Ontario Premiums in force (net)...	327,692	Claims—Canada (net).....	228,029

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 838, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Inland Transportation, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

LONDON GUARANTEE & ACCIDENT COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—George Weir, Toronto.

Chief or General Agent in Ontario.—Geo. Weir, 40 Richmond St. W., Toronto.

Date of organization.—1867. *Date commenced business in Canada.*—July, 1880.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	£250,000	Premiums—Ontario (net).....	\$358,813
Assets in Canada.....	\$1,282,206	Premiums—Canada (net).....	956,490
Liabilities in Canada.....	631,330	Claims—Ontario (net).....	191,357
Ontario Premiums in force (net)...	515,303	Claims—Canada (net).....	391,740

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 801, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Sickness, Explosion, Automobile, Guarantee, Liability, Plate Glass, Burglary and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

LONDON & LANCASHIRE GUARANTEE & ACCIDENT COMPANY OF CANADA

HEAD OFFICE, TORONTO

Officers.—President, Alfred Wright, Toronto; Managing Director and Secretary, Alexander McLean, Toronto.

Directors.—A. E. Blogg, Toronto; C. M. Horswell, Toronto; Alfred S. Booth, Montreal; Alexander McLean, Toronto.

Date of incorporation.—April 10, 1908. *Date commenced business in Canada.*—July 24, 1908.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$400,000	Premiums—Ontario (net).....	\$252,580
Total assets.....	1,023,909	Premiums—Total business (net)...	424,654
Total liabilities.....	323,478	Claims—Ontario (net).....	119,286
Surplus—Protection of policyholders	700,431	Claims—Total business (net).....	191,127
Ontario Premiums in force (net)...	268,008		

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 902, expiring on the 30th of June, 1927, to undertake contracts of Accident, Sickness, Automobile, Guarantee, Liability, Plate Glass, Fire and Burglary Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917, (Dominion)* and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

LONDON AND LANCASHIRE INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Alfred Wright, Toronto.

Chief or General Agent in Ontario.—Alfred Wright, 14 Richmond St. E., Toronto.

Date of organization.—Dec. 10, 1861. *Date commenced business in Canada.*—April, 1880.

Capital stock paid in cash.....	£727,862	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$1,861,932	Premiums—Ontario (net).....	\$528,316
Liabilities in Canada.....	931,128	Premiums—Canada (net).....	1,335,630
Ontario Premiums in force (net)...	780,029	Claims—Ontario (net).....	228,052
		Claims—Canada (net).....	592,262

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 601, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE LONDON LIFE INSURANCE COMPANY

HEAD OFFICE, LONDON, ONT.

Officers.—President, Albert O. Jeffrey, K.C., London, Ontario; Vice-President, W.M. Spencer, London; Vice-President, John G. Richter, F.A.S., London; General Manager, Edward E. Reid, A.I.A., London.

Directors.—J. Edgar Jeffrey, London; H. S. Blackburn, London; Arch. McPherson, London.

Date of incorporation.—1874. *Date commenced business in Canada.*—1874.

Capital stock paid in cash.....	\$100,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	31,481,239	Premiums—Ontario (net).....	\$4,279,171
Ontario business in force (gross)...	139,638,817	Premiums—Total business (net)...	6,735,416
Total business in force (gross)...	213,229,264	Death claims—Ontario (net)....	381,129
		Death claims—Total business (net)	625,538

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 492, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

LONDON & PROVINCIAL MARINE & GENERAL INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—P. L. Monkman, Montreal.

Chief or General Agent in Ontario.—G. Temple McMurrich, 22 Toronto St., Toronto.

Date of incorporation.—1860. *Date commenced business in Canada.*—Apr. 24, 1924.

Capital stock paid in cash.....	£100,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$238,300	Premiums—Ontario (net).....	\$39,185
Liabilities in Canada.....	57,437	Premiums—Canada (net).....	73,519
Ontario Premiums in force (net)...	24,730	Claims—Ontario (net).....	32,696
		Claims—Canada (net).....	54,215

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 535, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Burglary, Liability, Guarantee, Plate Glass, Sickness, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

LONDON & SCOTTISH ASSURANCE CORPORATION, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Alex. Bissett, Montreal.

Chief or General Agent in Ontario.—W. J. Morris, 217 Bay St., Toronto.

Date of organization.—1862. Date commenced business in Canada.—1863.

Capital stock paid in cash.....	£120,000
Life,—	
Assets in Canada.....	\$8,512,986
Liabilities in Canada.....	5,578,300
Ontario business in force (gross)...	8,158,659
Canadian business in force (gross)...	19,693,360

Other than Life,—	
Assets in Canada.....	\$282,603
Liabilities in Canada.....	44,794
Ontario Premiums in force (net)...	8,611

PREMIUMS WRITTEN—CLAIMS INCURRED	
Life,—	
Premiums—Ontario (net).....	\$207,308
Premiums—Canada (net).....	681,283
Death Claims—Ontario (net)...	77,514
Death Claims—Canada (net).....	254,873

Other than Life,—	
Premiums—Ontario (net).....	\$8,908
Premiums—Canada (net).....	165,824
Claims—Ontario (net).....	842
Claims—Canada (net).....	43,357

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 839, expiring on the 30th of June, 1927, to undertake contracts of Life, Fire, Accident, Automobile, Burglary, Hail, Plate Glass, Explosion, Sickness and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

LONDON-CANADA INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President, Peter A. McCallum, Toronto; Vice-President, B. W. Ballard, Toronto; Secretary, A. V. Stamper, Toronto.

Directors.—W. H. Hunter, Toronto; W. T. Kernahan, Toronto; A. C. McMaster, Toronto; A. R. Knight, Toronto; A. G. Cruickshank, Toronto; W. J. Wilcox, Winnipeg; H. A. Fromings, Montreal.

Date of incorporation.—..... Date commenced business in Canada.—.....

Capital stock paid in cash.....	\$200,000
Total assets.....	631,037
Total liabilities.....	186,553
Surplus protection of policyholders..	444,484
Ontario Premiums in force (net)....	328,025

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$95,293
Premiums—Total business (net)...	149,329
Claims—Ontario (net).....	73,293
Claims—Total business (net)....	96,474

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 776, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Hail, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

LOYAL PROTECTIVE INSURANCE COMPANY

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Wm. Atkins, Toronto.

Chief or General Agent in Ontario.—Wm. Atkins, Continental Life Bldg., Toronto.

Date of incorporation.—1909. Date commenced business in Canada.—Feb. 13, 1913.

Capital stock paid in cash.....	\$100,000
Assets in Canada.....	129,690
Liabilities in Canada.....	89,419
Ontario Premiums in force (net)...	22,773

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$115,563
Premiums—Canada (net).....	260,084
Claims—Ontario (net).....	59,590
Claims—Canada (net).....	136,777

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 607, expiring on the 30th of June, 1927, to undertake contracts of Accident and Sickness Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

MANUFACTURERS LIFE INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President, W. G. Gooderham, Toronto; Vice-President A. J. Wilkes, K.C., Brantford; Vice-President, C. C. Dalton, Toronto; Managing Director, J. B. McKechnie, Huttonville.

Directors.—E. R. C. Clarkson, Toronto; F. G. Osler, Toronto; M. R. Gooderham, Toronto; D. G. Ross, Toronto; William Stone, Oakville.

Date of incorporation.—June 23, 1887. *Date commenced business in Canada.*—Aug. 19, 1887.

Capital stock paid in cash..... \$375,000
Total assets..... 59,839,953
Ontario business in force (gross)... 67,107,874
Total business in force (gross)... 318,342,930

PREMIUMS WRITTEN—CLAIMS INCURRED
Premiums—Ontario (net)..... \$2,305,234
Premiums—Total business (net)... 12,564,678
Death Claims—Ontario (net)..... 329,450
Death claims—Total business (net) 1,630,025

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 550, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

MARINE INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Reed, Shaw & McNaught, Toronto.

Chief or General Agent in Ontario.—Reed, Shaw & McNaught, 64 Wellington St. W., Toronto.

Date of organization.—July 30, 1836. *Date commenced business in Canada.*—Dec. 14, 1896.

Capital stock paid in cash..... £600,000
Assets in Canada..... \$276,297
Liabilities in Canada..... 31,987
Ontario Premiums in force (net)... 30,458

PREMIUMS WRITTEN—CLAIMS INCURRED
Premiums—Ontario (net)..... \$46,441
Premiums—Canada (net)..... 99,963
Claims—Ontario (net)..... 372
Claims—Canada (net)..... 9,824

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 549, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Inland Transportation, Inland Marine and Ocean Marine Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

MARYLAND CASUALTY COMPANY

HEAD OFFICE, BALTIMORE, MD.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—F. J. Lightbourn, Toronto.

Chief or General Agent in Ontario.—F. J. Lightbourn, 54 Adelaide St. E., Toronto.

Date of incorporation.—Mar. 1898. *Date commenced business in Canada.*—May 12, 1903.

Capital stock paid in cash..... \$5,000,000
Assets in Canada..... 583,639
Liabilities in Canada..... 244,579
Ontario Premiums in force (net)... 84,599

PREMIUMS WRITTEN—CLAIMS INCURRED
Premiums—Ontario (net)..... \$58,801
Premiums—Canada (net)..... 201,763
Claims—Ontario (net)..... 22,599
Claims—Canada (net)..... 207,257

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 789, expiring on the 30th of June, 1927, to undertake contracts of Accident, Burglary, Forgery, Guarantee, Liability, Plate Glass, Sickness, Steam Boiler, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

MARYLAND INSURANCE COMPANY

HEAD OFFICE, BALTIMORE, MD.

Principal Office in Canada.—Montreal.

Manager or Chief Executive Officer in Canada.—W. E. Findlay, Montreal.

Chief or General Agent in Ontario.—James E. Dimock, 9 Wellington St. East, Toronto.

Date of incorporation.—1912. Date commenced business in Canada.—Sept. 5, 1925.

		PREMIUMS WRITTEN—CLAIMS INCURRED.	
Capital stock paid in cash.....	\$500,000	Premiums—Ontario (net).....	\$596
Assets in Canada.....	76,231	Premiums—Canada (net).....	2,921
Liabilities in Canada.....	3,130	Claims—Ontario (net).....	Nil
Ontario Premiums in force (net)...	592	Claims—Canada (net).....	Nil

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 970, expiring on the 30th of June, 1927, to undertake contracts of Fire and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

MERCANTILE FIRE INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President and Managing Director, Alfred Wright, Toronto; Secretary, W. R. Houghton, Toronto.

Directors.—A. W. Blake, Vancouver, B.C.; A. E. Blogg, Toronto; Alex. Maclean, Toronto; A. S. Booth, Montreal; C. M. Horswell, Toronto; W. R. Houghton, Toronto.

Date of incorporation.—1874. Date commenced business in Canada.—Nov. 1, 1875.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$50,000	Premiums—Ontario (net).....	\$60,967
Total assets.....	677,055	Premiums—Total business (net)...	132,690
Total liabilities.....	124,019	Claims—Ontario (net).....	25,072
Surplus protection of policyholders..	553,035	Claims—Total business (net)....	47,864
Ontario Premiums in force (net)....	114,855		

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 573, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

MERCHANTS CASUALTY INSURANCE COMPANY*

HEAD OFFICE, WATERLOO, ONT.

Officers.—President, E. F. Seagram, Waterloo; Vice-President, C. A. Boehm, Waterloo; General Manager, R. J. McGowan, Waterloo.

Directors.—J. C. Haight, K.C., Waterloo; Aloyes Bauer, Waterloo; Thos. W. Seagram, Waterloo; James Valentine, Waterloo; William Henderson, Waterloo; J. A. Martin, Kitchener; E. M. Arnold, Elmira; W. C. Weichel, M.P.P., Waterloo.

Date of incorporation.—1913. Date commenced business in Canada.—Mar. 2, 1914.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$146,140	Premiums—Ontario (net).....	\$263,246
Total assets.....	396,634	Premiums—Total business (net)...	604,724
Total liabilities.....	243,074	Claims—Ontario (net).....	130,450
Surplus—Protection of policyholders	153,559	Claims—Total business (net)....	261,909
Ontario Premiums in force (net)....	190,338		

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 604, expiring on the 30th of June, 1927, to undertake contracts of Accident, Sickness and Automobile Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

*Formerly Merchants Casualty Company.

MERCHANTS FIRE ASSURANCE CORPORATION

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—H. Begg, Toronto.

Chief or General Agent in Ontario.—H. Begg, 82 King St. East, Toronto.

Date of incorporation.—1910. Date commenced business in Canada.—Dec. 26, 1917.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	402,277	Premiums—Ontario (net).....	\$184,764
Liabilities in Canada.....	213,027	Premiums—Canada (net).....	492,852
Ontario Premiums in force (net)...	230,893	Claims—Ontario (net).....	77,437
		Claims—Canada (net).....	199,270

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 942, expiring on the 30th of June, 1927, to undertake contracts of Fire and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

MERCHANTS FIRE INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Incorporated.—1898.

Commenced business.—January 1, 1898.

Amendments to Charter.—1905.

Officers.—President, Alfred Wright, Toronto; Manager and Acting Secretary, Charles M. Horswell, Toronto.

Directors.—Alfred Wright, G. H. Henderson, Alex McLean, E. H. H. Lester, A. S. Booth, H. A. Baldwin, C. M. Horswell, W. R. Houghton.

Auditors.—Albert J. Walker, F.C.A.; Rutherford Williamson, F.C.A.

Statement for the year ending 31st December, 1925

	Capital Stock	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$500,000.00.			
Capital stock.....	\$300,000	00	\$150,000 00
Total.....	\$300,000	00	\$150,000 00

Premium on Capital Stock

Total amount paid to December 31, 1925.....	\$150,000 00
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Assets

Book value of real estate (less encumbrances) held by the Company.....	\$145,000 00
Mortgage loans on real estate, first charges.....	89,793 85
Book value of bonds, debentures and debenture stocks owned by the Company...	348,823 11
Cash at head office.....	1,842 19
Cash in banks.....	65,023 04
Interest and dividends due, \$159,25; interest accrued, \$5,911.36.....	6,070 61
Agents' balances and premiums uncollected.....	14,992 53

Total admitted Assets of the Company.....	\$671,545 33
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Liabilities

Liabilities in Ontario

Total provision for unpaid claims in Ontario.....	\$9,938 00
Total net reserve, \$306,118.87; carried out at 80 per cent. thereof.....	244,895 09
Taxes due and accrued.....	4,643 05
Reinsurance premiums.....	20 32

Total Liabilities in Ontario (except capital stock).....	\$259,496 46
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Total Liabilities in all countries.....	\$259,496 46
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Excess of assets over all liabilities.....	\$112,048 87
Capital stock paid in cash.....	150,000 00

Surplus, if any, of assets over all liabilities and paid-up capital.....	\$262,048 87
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Underwriting Account

Premiums Written

	Fire	Automobile
Gross premiums in Ontario.....	\$420,973 55	\$11,563 36
Reinsurance ceded.....	\$1,007 40	.....
Less return premiums.....	145,025 42	\$4,329 24
Total deductions.....	\$146,932 82	\$4,329 24
Net premiums written.....	\$274,040 73	\$7,234 12
Total net premiums written.....		<u>\$281,274 85</u>

Losses and Expenses Incurred

	Fire	Automobile
Gross losses incurred in Ontario.....	\$188,422 53	\$2,284 43
Reinsurance.....	3,586 86	.....
Total net amount incurred for claims.....	<u>\$184,835 67</u>	<u>\$2,284 43</u>
		<u>\$187,120 10</u>
Adjustment expenses incurred in Ontario..	\$6,063 49	\$318 95
Commission or brokerage in Ontario.....	67,616 43	1,770 70
Commission on profits in Ontario (M. & R.).....		69,387 13
		3,050 92
Taxes incurred:		
Under Ontario Corporations' Tax Act, \$4,070.18; under taxes on premiums in other Provinces, \$2,816.19; Special War Revenue Act, 1915, \$407.98; Income War Tax Act, 1917, \$3,610.86..		10,905 21
Salaries, fees and travelling expenses:		
Salaries of head office officials and employees, \$38,494.90; auditors' fees, \$1,606.50; travelling expenses, officials, \$4,858.88.....		44,960 28
All other expenditures, viz.:		
Advertising, \$7,996.59; building expenses, \$7,377.98; legal expenses, \$104.49; interest and exchange, \$807.59; postage, telegrams, telephone and express, \$2,555.98; printing and stationery, \$8,705.70; rents, \$9,000.00; Underwriters' Tariff Associations, etc., \$9,220.98; light, \$329.29; sundry expenses, \$1,683.38.....		47,781 98
Total Expenditure incurred.....		<u>\$369,588 06</u>

Profit and Loss Account

Losses incurred.....	\$187,120 10	Reserve of unearned premiums at the beginning of year....	\$326,048 38
Expenses incurred.....	182,467 96	Net premiums written.....	281,274 85
Reserve of unearned premiums at end of year.....	244,895 09	Underwriting loss.....	7,159 92
	<u>\$614,483 15</u>		<u>\$614,483 15</u>
Underwriting loss brought down.....	\$7,159 92	Interest, dividends and rents earned.....	40,269 85
Bad debts written off.....	3,760 20	Decrease in disallowed assets..	1,693 77
Net gain during the year.....	31,201 65	Endorsement fees.....	158 15
	<u>\$42,121 77</u>		<u>\$42,121 77</u>

Balance

Surplus of assets over liabilities at beginning of year.....	\$230,847 22
Add net gain as above.....	31,201 65
Surplus of Assets over Liabilities at end of year.....	<u>\$262,048 87</u>

Summary of Risks and Premiums—All in Ontario

Risks and Premiums	Fire		Automobile	Total
	Amount	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$93,145,642	\$837,726 68	\$13,187 85	\$850,914 53
Taken in 1925, new and renewed.....	44,051,148	420,973 55	11,563 36	432,536 91
Totals.....	\$137,196,790	\$1,258,700 23	\$24,751 21	\$1,283,451 44
Less ceased (including renewed).....	63,959,543	642,909 36	17,298 65	660,208 01
Gross in force at end of 1925.....	\$73,237,247	\$615,790 87	\$7,452 56	\$623,243 43
Less reinsured.....	318,200	1,738 40	.....	1,738 40
Net in force at end of 1925.....	<u>\$72,919,047</u>	<u>\$614,052 47</u>	<u>\$7,452 56</u>	<u>\$621,505 03</u>

MERCHANTS MARINE INSURANCE COMPANY

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—C. W. I. Woodland, Montreal.

Chief or General Agent in Ontario.—C. W. I. Woodland, Temple Bldg., Toronto.

Date of incorporation.—1871. *Date commenced business in Canada.*—Dec. 14, 1920.

Capital stock paid in cash.....	£125,000
Assets in Canada.....	\$204,237
Liabilities in Canada.....	131,557
Ontario Premiums in force (net)...	89,574

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$66,092
Premiums—Canada (net).....	198,664
Claims—Ontario (net).....	48,917
Claims—Canada (net).....	128,448

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 880, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

METROPOLITAN CASUALTY INSURANCE COMPANY

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal.

Manager or Chief Executive Officer in Canada.—J. G. Le Clerc, Montreal.

Chief or General Agent in Ontario.—C. V. Purvis, 98 Wellington St. West, Toronto.

Date of incorporation.—Apr. 22, 1874. *Date commenced business in Canada.*—Apr. 4, 1925.

Capital stock paid in cash.....	\$1,500,000
Assets in Canada.....	52,481
Liabilities in Canada.....	265
Ontario Premiums in force (net)...	472

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$472
Premiums—Canada (net).....	.....
Claims—Ontario (net).....	.....
Claims—Canada (net).....	.....

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 997, expiring on the 30th of June, 1927, to undertake contracts of Forgery Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

MONARCH ACCIDENT INSURANCE COMPANY

HEAD OFFICE, SPRINGFIELD, MASS.

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—L. M. Thompson, Toronto.

Chief or General Agent in Ontario.—L. M. Thompson, 2 Toronto St., Toronto.

Date of incorporation.—Aug. 15, 1901. *Date commenced business in Canada.*—Sept. 26, 1925.

Capital stock paid in cash.....	\$100,000
Assets in Canada.....	54,145
Liabilities in Canada.....	Nil
Ontario Premiums in force (net)...	Nil

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	Nil
Premiums—Canada (net).....	Nil
Claims—Ontario (net).....	Nil
Claims—Canada (net).....	Nil

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 660, expiring on the 30th of June, 1927, to undertake contracts of Accident and Sickness Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE MONARCH LIFE ASSURANCE COMPANY

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President, W. A. Matheson, Winnipeg; Vice-President and Managing Director, J. W. W. Stewart, Winnipeg.

Directors.—W. L. Parrish, Winnipeg; Col. H. A. Mullins, Winnipeg; W. W. Evans, Toronto and Winnipeg; H. W. Echlin, Winnipeg; R. J. Gourley, Winnipeg; F. W. Adams, Toronto; Geo. H. Stewart, Winnipeg.

Chief or General Agent in Ontario.—F. W. Adams, 781 King St. West, Toronto.

Date of incorporation.—July 18, 1904. *Date commenced business in Canada.*—July 4, 1906.

Capital stock paid in cash.....	\$100,793	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	4,991,702	Premiums—Ontario (net).....	\$187,341
Ontario business in force (gross)...	7,278,170	Premiums—Total business (net)...	1,251,461
Total business in force (gross)....	42,996,096	Death Claims—Ontario (net).....	20,724
		Death Claims—Total business (net)	137,191

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 552, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

MONTREAL LIFE INSURANCE COMPANY*

HEAD OFFICE, MONTREAL

Officers.—President and Manager, Arthur P. Earle, A.I.A., Montreal; Vice-President, Russell D. Bell, Montreal.

Directors.—Hon. N. Curry, Montreal; Jas. W. Pyke, Montreal; C. G. Greenshields, K.C., Montreal; Dr. H. Cypriot; H. W. Beaulerik, Montreal; S. W. Jacobs, K.C., Montreal; Kenneth T. Dawes, Montreal; J. Ambrose O'Brien, Ottawa; William Lyl, Montreal; J. V. Desaulniers, Montreal; Hon. J. P. B. Casgrain, Montreal; Percy Hermant, Toronto.

Chief or General Agent in Ontario.—A. H. Beaton, Royal Bank Bldg., Toronto.

Date of incorporation.—May 27, 1924. *Date commenced business in Canada.*—May 27, 1924.

Capital stock paid in cash.....	\$119,540	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	2,932,010	Premiums—Ontario (net).....	\$138,679
Ontario business in force (gross)...	5,067,856	Premiums—Total business (net)...	728,640
Total business in force (gross)....	24,629,972	Death Claims—Ontario (net).....	9,000
		Death Claims—Total business (net)	88,414

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 511, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE MOTOR UNION INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Charles Stuart Malcolm, Toronto.

Chief or General Agent in Ontario.—Charles Stuart Malcolm, 59 Yonge St., Toronto.

Date of incorporation.—1906. *Date commenced business in Canada.*—May 30, 1919.

Capital stock paid in cash.....	£374,543	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$250,330	Premiums—Ontario (net).....	\$109,690
Liabilities in Canada.....	134,056	Premiums—Canada (net).....	187,453
Ontario Premiums in force (net)...	127,231	Claims—Ontario (net).....	49,238
		Claims—Canada (net).....	98,795

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 624, expiring on the 30th of June, 1927, to undertake contracts of Accident, Fire, Automobile, Explosion, Plate Glass and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

*Formerly Travellers' Life Assurance Co. of Canada.

MOUNT ROYAL ASSURANCE COMPANY

HEAD OFFICE, MONTREAL

Officers.—President, C. G. Smith, New York; Vice-President and General Manager, P. J. Perrin, Montreal; Secretary and Asst. General Manager, H. C. Bourne, Montreal; Secretary and Treasurer, J. Deslongchamps, Montreal.

Directors.—Hon. N. Perodeau, Montreal; J. A. Vaillancourt, Montreal; E. A. Ouimet, Montreal; Jesse E. White, New York; A. O. Choate, New York; S. McRoberts, New York; J. A. Garner, New York; O. L. Dommerich, New York; E. D. Babst, New York; Wm. Robins, Toronto; E. McKay, Toronto.

Chief or General Agent in Ontario.—H. H. York, 58 Hampton Court, Toronto.

Date of incorporation.—1902. *Date commenced business in Canada.*—*Oct. 25, 1912.

Capital stock paid in cash.....	\$250,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	2,200,643	Premiums—Ontario (net).....	\$295,689
Total liabilities.....	1,034,490	Premiums—Total business (net)...	749,418
Surplus—Protection of policyholders	1,166,152	Claims—Ontario (net).....	183,594
Ontario Premiums in force (net)...	570,035	Claims—Total business (net).....	433,960

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 631, expiring on the 30th of June, 1927, to undertake contracts of Fire, Plate Glass, Automobile and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

MUTUAL LIFE & CITIZENS ASSURANCE COMPANY, LIMITED

HEAD OFFICE, SYDNEY, N.S.W., AUSTRALIA

Principal Office in Canada, Montreal

Manager or Chief Executive Officer in Canada.—Joseph P. Moore, Montreal.

Chief or General Agent in Ontario.—The Royal Trust Company, 59 Yonge St., Toronto.

Date of incorporation.—Dec. 31, 1886. *Date commenced business in Canada.*—Aug. 11, 1913.

Capital stock paid in cash.....	\$973,333	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	2,308,157	Premiums—Ontario (net).....	\$268,287
Ontario business in force (gross)...	8,807,172	Premiums—Canada (net).....	905,412
Canadian business in force (gross)...	24,760,862	Death claims—Ontario (net).....	16,363
		Death claims—Canada (net).....	85,169

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 524, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NATIONAL-BEN FRANKLIN FIRE INSURANCE COMPANY

HEAD OFFICE, PITTSBURGH, PA.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Robert F. Massie, Toronto.

Chief or General Agent in Ontario.—Robert F. Massie, 20 Victoria St., Toronto.

Date of incorporation.—Dec. 28, 1910. *Date commenced business in Canada.*—May 23, 1914.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	537,597	Premiums—Ontario (net).....	\$167,088
Liabilities in Canada.....	216,244	Premiums—Canada (net).....	342,068
Ontario Premiums in force (net)...	215,396	Claims—Ontario (net).....	48,865
		Claims—Canada (net).....	122,177

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 910, expiring on the 30th of June, 1927, to undertake contracts of Fire, and Automobile Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

*Prior to this date business confined to Province of Quebec.

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Chas. C. Hall, Toronto.

Chief or General Agent in Ontario.—Chas. C. Hall, 54 Adelaide St. E., Toronto.

Date of incorporation.—May, 1869. *Date commenced business in Canada.*—Aug. 3, 1908.

Capital stock paid in cash.....	\$3,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	1,118,767	Premiums—Ontario (net).....	\$122,948
Liabilities in Canada.....	452,329	Premiums—Canada (net).....	634,848
Ontario Premiums in force (net)...	156,101	Claims—Ontario (net).....	57,328
		Claims—Canada (net).....	381,010

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 787, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Inland Transportation, Hail, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA

HEAD OFFICE, TORONTO.

Officers.—President, A. H. Beaton, Toronto; Vice-President, W. R. Hobbs, Toronto; General Manager, C. H. Carpenter, Toronto.

Directors.—Hugh Blain, Toronto; Hon. E. M. Macdonald, K.C., Pictou, N.S.; Albert S. Rogers, Toronto; Hon. John S. Martin, Toronto; Hon. Rodolphe Lemieux, K.C., Montreal; Hon. Geo. P. Graham, Brockville.

Date of incorporation.—June 29, 1897. *Date commenced business in Canada.*—June 23, 1899.

Capital stock paid in cash.....	\$250,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	7,108,244	Premiums—Ontario (net).....	\$426,837
Ontario business in force (gross)...	14,247,573	Premiums—Total business (net)...	1,270,947
Total business in force (gross)....	42,536,043	Death claims—Ontario (net).....	46,785
		Death claims—Total business (net)	204,165

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 496, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NATIONAL PROVINCIAL INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. Barry, Montreal.

Chief or General Agent in Ontario.—H. B. Rowe, Confederation Life Bldg., Toronto.

Date of incorporation.—1862. *Date commenced business in Canada.*—April 4, 1907.

Capital stock paid in cash.....	£98,888	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$331,365	Premiums—Ontario (net).....	\$39,677
Liabilities in Canada.....	122,999	Premiums—Canada (net).....	368,429
Ontario Premiums in force (net)...	58,687	Claims—Ontario (net).....	7,280
		Claims—Canada (net).....	140,410

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 564, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Plate Glass Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NATIONAL SURETY COMPANY

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal.

Manager or Chief Executive Officer in Canada.—Clarence F. Smith, Montreal.

Chief or General Agent in Ontario.—Reed, Shaw & McNaught, 64 Wellington St. West, Toronto.

Date of incorporation.—Feb. 24, 1897. *Date commenced business in Canada.*—Nov. 30, 1910.

Capital stock paid in cash.....	\$10,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	505,708	Premiums—Ontario (net).....	\$110,071
Liabilities in Canada.....	297,765	Premiums—Canada (net).....	288,266
Ontario Premiums in force (net)...	110,071	Claims—Ontario (net).....	51,048
		Claims—Canada (net).....	119,123

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 533, expiring on the 30th of June, 1927, to undertake contracts of Burglary, Guarantees, Forgery and Credit Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NATIONAL UNION FIRE INSURANCE COMPANY

HEAD OFFICE, PITTSBURGH, PA.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—W. A. Suckling, Toronto.

Chief or General Agent in Ontario.—W. A. Suckling, 18 Toronto St., Toronto.

Date of incorporation.—Feb. 14, 1901. *Date commenced business in Canada.*—Aug. 10, 1911.

Capital stock paid in cash.....	\$2,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	376,018	Premiums—Ontario (net).....	\$49,942
Liabilities in Canada.....	103,766	Premiums—Canada (net).....	160,809
Ontario Premiums in force (net)...	72,608	Claims—Ontario (net).....	14,208
		Claims—Canada (net).....	86,752

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 547, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Hail, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NATIONALE FIRE INSURANCE COMPANY OF PARIS, FRANCE

HEAD OFFICE, PARIS, FRANCE

Principal Office in Canada, Montreal.

Manager or Chief Executive Officer in Canada.—J. E. Clement, Montreal.

Chief or General Agent in Ontario.—Grover D. Leyland, Metropolitan Bldg., Toronto.

Date of organization.—1820. *Date commenced business in Canada.*—Feb. 13, 1914.

Capital stock paid in cash.....	\$500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	721,201	Premiums—Ontario (net).....	\$166,633
Liabilities in Canada.....	492,833	Premiums—Canada (net).....	602,563
Ontario Premiums in force (net)...	247,883	Claims—Ontario (net).....	77,275
		Claims—Canada (net).....	297,232

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 737, expiring on the 30th of June, 1927, to undertake contracts of Fire and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NEWARK FIRE INSURANCE COMPANY

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Montreal.

Manager or Chief Executive Officer in Canada.—J. H. Labelle, Montreal.

Chief or General Agent in Ontario.—P. J. Quinn, 27 Wellington St. East, Toronto.

Date of incorporation.—1811. *Date commenced business in Canada.*—March 7, 1918.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	199,636	Premiums—Ontario (net).....	\$37,987
Liabilities in Canada.....	107,886	Premiums—Canada (net).....	143,250
Ontario Premiums in force (net)...	57,090	Claims—Ontario (net).....	31,305
		Claims—Canada (net).....	94,594

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 894, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NEW HAMPSHIRE FIRE INSURANCE COMPANY

HEAD OFFICE, MANCHESTER, N.H.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—R. de Grandpre, Montreal.

Chief or General Agent in Ontario.—Gavin Brown, Jr., 53 Yonge St., Toronto.

Date of incorporation.—1869. *Date commenced business in Canada.*—Apr. 15, 1918.

Capital stock paid in cash.....	\$2,250,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	227,733	Premiums—Ontario (net).....	\$56,454
Liabilities in Canada.....	140,168	Premiums—Canada (net).....	197,269
Ontario Premiums in force (net)...	74,650	Claims—Ontario (net).....	43,609
		Claims—Canada (net).....	143,152

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 881, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Inland Transportation and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NEW JERSEY INSURANCE COMPANY

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Vancouver, B.C.

Manager or Chief Executive Officer in Canada.—H. A. Robertson, Vancouver.

Chief or General Agent in Ontario.—H. Begg, 82 King St. East, Toronto.

Date of incorporation.—1910. *Date commenced business in Canada.*—Apr. 6, 1918.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	117,690	Premiums—Ontario (net).....	\$31,675
Liabilities in Canada.....	73,033	Premiums—Canada (net).....	118,566
Ontario Premiums in force (net)...	36,721	Claims—Ontario (net).....	19,980
		Claims—Canada (net).....	84,932

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 954, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE NEW YORK CASUALTY COMPANY*

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal.

Manager or Chief Executive Officer in Canada.—Geo. W. Pacaud, Montreal.*Chief or General Agent in Ontario.*—Mason & Shaw, 12 Wellington St. East, Toronto.*Date of incorporation.*—Mar., 1891. *Date commenced business in Canada.*—Jan., 1900.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$750,000	Premiums—Ontario (net).....	\$3,728
Assets in Canada.....	38,519	Premiums—Canada (net).....	9,896
Liabilities in Canada.....	4,848	Claims—Ontario (net).....	1,281
Ontario Premiums in force (net)...	3,787	Claims—Canada (net).....	4,070

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 615, expiring on the 30th of June, 1927, to undertake contracts of Plate Glass Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

*Formerly the New York Insurance Company.

NIAGARA FIRE INSURANCE COMPANY

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—W. E. Findlay, Montreal.*Chief or General Agent in Ontario.*—R. W. Love, Dominion Bank Bldg., Toronto.*Date of incorporation.*—July, 1850. *Date commenced business in Canada.*—July 19, 1912.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$3,000,000	Premiums—Ontario (net).....	\$134,052
Assets in Canada.....	634,117	Premiums—Canada (net).....	422,656
Liabilities in Canada.....	233,661	Claims—Ontario (net).....	46,068
Ontario Premiums in force (net)...	189,874	Claims—Canada (net).....	195,240

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 846, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Hail, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE NORTH AMERICAN ACCIDENT INSURANCE COMPANY

HEAD OFFICE, MONTREAL, P.Q.

Officers.—President, John Hindmarsh, Montreal; Vice-President and General Manager, P. W. Peacock, Montreal; Vice-President, J. P. Moore, Montreal.

Directors.—W. S. Dresser, Sherbrooke, P.Q.; M. A. Phelan, Montreal; C. J. Fleet, Montreal; Robertson Fleet, Montreal; W. J. Bloomfield, Sydney, Australia; John J. Garvin, Sydney, Australia; A. M. Eedy, Sydney, Australia.

Chief or General Agent in Ontario.—W. D'E. Strickland, Union Bank Bldg., Toronto.*Date of incorporation.*—Aug. 29, 1917. *Date commenced business in Canada.*—Jan. 15, 1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Capital stock paid in cash.....	\$91,133	Premiums—Ontario (net).....	\$43,551
Total assets.....	414,646	Premiums—Total business (net)...	235,294
Total liabilities.....	140,373	Claims—Ontario (net).....	19,723
Surplus—Protection of policyholders	274,272	Claims—Total business (net)....	100,952
Ontario Premiums in force (net)...	24,960		

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 605, expiring on the 30th of June, 1927, to undertake contracts of Accident, Plate Glass, Automobile, Burglary and Sickness Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President and Managing Director, W. B. Taylor, Toronto; 1st Vice-President, W. K. George, Toronto; 2nd Vice-President, M. Bredin, Toronto.

Directors.—A. C. McMaster, K.C., Toronto; Hon. G. S. Henry, Toronto; Henry H. Ardagh, Toronto; C. W. I. Woodland, Toronto; A. Pardoe, Toronto; Frank A. Rolph, Toronto.

Date of incorporation.—May 15, 1879. *Date commenced business in Canada.*—Jan. 10, 1881.

Capital stock paid in cash.....	\$60,000
Total assets.....	29,288,009
Ontario business in force (gross)...	39,480,651
Total business in force (gross)...	137,995,713

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$1,361,559
Premiums—Total business (net)...	4,693,890
Death Claims—Ontario (net)....	319,169
Death Claims—Total business (net)	725,901

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 788, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY

HEAD OFFICE, EDINBURGH, SCOTLAND.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—C. A. Richardson, Montreal.

Chief or General Agent in Ontario.—Henry W. Evans, 26 Wellington St. East, Toronto.

Date of organization.—1809. *Date commenced business in Canada.*—1862.

Capital stock paid in cash.....	\$11,862,500
<i>Life.</i> —	
Assets in Canada.....	5,835,687
Ontario business in force (gross)...	419,394
Canadian business in force (gross)	2,211,637

PREMIUMS WRITTEN—CLAIMS INCURRED	
<i>Life.</i> —	
Premiums—Ontario (net).....	\$16,029
Premiums—Canada (net).....	79,503
Death Claims—Ontario (net)....	
Death Claims—Canada (net)....	21,583

<i>Other than Life.</i> —	
Assets in Canada.....	\$2,569,300
Ontario Premiums in force (net)...	73,984

<i>Other than Life.</i> —	
Premiums—Ontario (net).....	\$416,507
Premiums—Canada (net).....	1,151,339
Claims—Ontario (net).....	199,160
Claims—Canada (net).....	479,109

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 531, expiring on the 30th of June, 1927, to undertake contracts of Fire, Life, Explosion, Accident, Automobile, Burglary, Guarantee, Inland Transportation, Plate Glass, Property and Sickness Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NORTH EMPIRE FIRE INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President, George Weir, Toronto; Vice-President, John Hallam, Toronto; Manager and Secretary, T. J. Irvine, Toronto.

Directors.—J. Henderson, Toronto; H. H. Smith, Winnipeg; C. A. Adamson, Winnipeg.

Date of incorporation.—June 16, 1908. *Date commenced business in Canada.*—Aug. 12, 1909.

Capital stock paid in cash.....	\$272,810
Total assets.....	303,949
Total liabilities.....	184,455
Surplus—Protection of policyholders	119,494
Ontario Premiums in force (net)....	139,354

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$50,869
Premiums—Total business (net)...	172,011
Claims—Ontario (net).....	47,775
Claims—Total business (net)....	128,681

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 845, expiring on the 30th of June, 1927, to undertake contracts of Fire and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NORTHERN ASSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. Hurry, Montreal.

Chief or General Agent in Ontario.—Messrs. Reed, Shaw & McNaught, 64 Wellington St. West, Toronto.

Date of organization.—June 2, 1836. *Date commenced business in Canada.*—1867.

Capital stock paid in cash.....	£904,161	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$1,383,907	Premiums—Ontario (net).....	\$419,422
Liabilities in Canada.....	772,675	Premiums—Canada (net).....	1,115,500
Ontario Premiums in force (net)...	676,148	Claims—Ontario (net).....	191,258
		Claims—Canada (net).....	544,895

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 791, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Liability, Guarantee, Plate Glass, Sickness, Burglary, Inland Transportation, Explosion, Inland Marine, Ocean Marine and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA

HEAD OFFICE, LONDON, ONTARIO.

Officers.—President, C. R. Somerville, London, Ont.; Vice-President, R. G. Ivey, London; General Manager, R. C. McKnight, London.

Directors.—Hon. C. S. Hyman, James Granger, James E. McConnell, John S. Moore, W. E. Robinson, Ray Lawson, A. T. Little.

Date of incorporation.—July 23, 1894. *Date commenced business in Canada.*—1897.

Capital stock paid in cash.....	\$250,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	5,461,791	Premiums—Ontario (net).....	\$326,669
Ontario business in force (gross)...	9,519,358	Premiums—Total business (net)...	913,399
Total business in force (gross)....	27,800,777	Death Claims—Ontario (net)....	56,975
		Death Claims—Total business (net)	162,458

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 551, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NORTH WEST FIRE INSURANCE COMPANY

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President, G. V. Hastings, Winnipeg; General Manager, T. L. Morrissey, Montreal; Deputy Manager, Thos. Bruce, Winnipeg.

Directors.—G. F. Oault, Winnipeg; J. S. Hough, Winnipeg; W. R. Allan, Winnipeg.

Chief or General Agent in Ontario.—H. S. Sweatman, 12 Wellington St. East, Toronto.

Date of incorporation.—1880. *Date commenced business in Canada.*—Feb. 6, 1912.

Capital stock paid in cash.....	\$100,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	480,070	Premiums—Ontario (net).....	\$47,450
Total liabilities.....	112,343	Premiums—Total business (net)...	124,832
Surplus—Protection of policyholders	367,726	Claims—Ontario (net).....	21,259
Ontario Premiums in force (net)....		Claims—Total business (net)....	59,803

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 568, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

*Prior to this date business confined to Province of Manitoba.

NORTHWESTERN NATIONAL INSURANCE COMPANY

HEAD OFFICE, MILWAUKEE, WIS.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Robert F. Massie, Toronto.*Chief or General Agent in Ontario.*—Robert F. Massie, 20 Victoria St., Toronto.*Date of incorporation.*—Feb. 20, 1869. *Date commenced business in Canada.*—May 22, 1912.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	772,539	Premiums—Ontario (net).....	\$121,050
Liabilities in Canada.....	224,085	Premiums—Canada (net).....	260,705
Ontario Premiums in force (net)...	186,097	Claims—Ontario (net).....	51,803
		Claims—Canada (net).....	108,644

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 907, expiring on the 30th of June, 1927, to undertake contracts of Fire and Automobile Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED

HEAD OFFICE, NORWICH, ENGLAND.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—John B. Laidlaw, Toronto.*Chief or General Agent in Ontario.*—John B. Laidlaw, 12 Wellington St. East, Toronto.*Date of organization.*—1797. *Date commenced business in Canada.*—Apr., 1880.

Capital stock paid in cash.....	\$642,400	PREMIUMS WRITTEN—CLAIMS INCURRED	
Debenture stock (Norwich and London).....	2,295,387	Premiums—Ontario (net).....	\$621,846
Assets in Canada.....	1,778,445	Premiums—Canada (net).....	1,402,290
Liabilities in Canada.....	963,722	Claims—Ontario (net).....	281,793
Ontario Premiums in force (net)...	900,737	Claims—Canada (net).....	710,817

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 548, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Sickness, Automobile, Plate Glass, Burglary, Guarantee, Liability, Explosion, Property and Ocean Marine Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

OCCIDENTAL FIRE INSURANCE COMPANY

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President and Manager, C. A. Richardson, Montreal; Vice-President, F. J. L. Harrison, Winnipeg.

Directors.—W. L. Bond, K.C., Montreal; Hon. H. M. Marler, Montreal; H. M. Jaquays, Montreal.

Chief or General Agent in Ontario.—Bryce Hunter, 26 Wellington St. East, Toronto.*Date of incorporation.*—1902. *Date commenced business in Canada.*—*May 5, 1909.

Capital stock paid in cash.....	\$200,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	862,987	Premiums—Ontario (net).....	\$71,600
Total liabilities.....	293,568	Premiums—Total business (net)...	370,295
Surplus—Protection of policyholders	569,418	Claims—Ontario (net).....	29,927
Ontario Premiums in force (net)....	106,015	Claims—Total business (net).....	175,289

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 532, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

*Prior to this date business confined to Province of Manitoba.

THE OCEAN ACCIDENT & GUARANTEE CORPORATION, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—J. A. Mingay, Toronto.

Chief or General Agent in Ontario.—J. A. Mingay, Federal Bldg., Toronto.

Date of incorporation.—1862. *Date commenced business in Canada.*—Sept. 1, 1895.

Capital stock paid in cash.....	£172,308	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$1,567,411	Premiums—Ontario (net).....	\$728,460
Liabilities in Canada.....	836,628	Premiums—Canada (net).....	1,192,375
Ontario Premiums in force (net)...	831,622	Claims—Ontario (net).....	323,693
		Claims—Canada (net).....	522,027

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 504, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Sickness Automobile, Plate Glass, Burglary, Guarantee, Steam Boiler, Explosion, Property and Liability Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE ONTARIO EQUITABLE LIFE AND ACCIDENT INSURANCE COMPANY

HEAD OFFICE, WATERLOO, ONTARIO.

Incorporated.—November 19, 1920. *Commenced business.*—November 19, 1920.

Officers.—President, S. C. Tweed; Vice-Presidents, Senator H. W. Laird, J. C. Breithaupt, Edwin Irwin; Manager, S. C. Tweed; Secretary, M. J. Smith.

Directors.—E. C. Mitchell, J. A. Martin, W. E. Long, Hon. Manning Doherty, Hon. F. C. Biggs, A. E. Silverwood, A. W. Briggs, K.C., W. E. Payne, K.C., E. K. Reiner, Dr. Charles S. Morton, Melville Rousseau.

Auditors.—J. F. Scully, C.A., and J. Scully.

Statement for the Year Ending 31st December, 1925

Capital Stock

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$2,000,000.00.		
Capital stock at beginning of year.....	\$2,000,000 00	\$170,341 00
Calls on capital received during year.....		19,118 78
Total.....	\$2,000,000 00	\$189,459 78
Capital stock at end of year.....	\$2,000,000 00	\$189,459 78

Premium on Capital Stock

Total amount paid as premium on capital stock at beginning of year.....	\$374,552 75
Amount received during the year.....	21,056 67
Total amount paid to December 31, 1925.....	\$395,609 42

Summary Balance Sheet

<i>Assets</i>		<i>Liabilities</i>	
Total admitted ledger assets....	\$2,162,211 25	Total liabilities.....	\$2,105,396 20
Total admitted non-ledger assets.....	207,994 25	Excess of assets over liabilities:	
		Capital stock paid in cash....	189,459 78
		Surplus.....	75,349 52
Total admitted assets.....	\$2,370,205 50	Total.....	\$2,370,205 50

Synopsis of Ledger Accounts

As at December 31, 1924:		Decrease in ledger assets in 1925:	
Net ledger assets.....	\$1,307,975 15	Disbursements.....	\$525,104 27
Borrowed money.....	165,000 00	Decrease in bank overdraft..	6,875 14
Bank overdraft.....	6,875 14	Decrease in bonds.....	24,250 00
Due on bonds.....	24,250 00	Decrease in sundry accounts..	961 09
Agents' balances.....	1,674 33	Decrease in supp. contract...	1,500 00
Staff savings fund.....	1,513 06	Decrease in staff savings fund	268 71
Supp. contract.....	7,595 00	1925 office equipment not al-	
Sundry accounts.....	961 09	lowed.....	5,577 95
Capital stock.....	170,341 00	Agents' balances.....	12,462 68
Total ledger assets.....	<u>\$1,686,184 77</u>	Total decrease.....	<u>\$576,999 84</u>
Increase in ledger assets in 1925:		As at December 31, 1925:	
Premiums on stock.....	\$21,056 67	Net ledger assets.....	\$1,669,820 27
Income.....	883,777 97	Borrowed money.....	291,617 97
Increase in borrowed money..	126,617 97	Agents' balances.....	3,973 88
Increase in agents' balances..	1,554 93	Supp. contract.....	6,095 00
Industrial bond paid.....	900 00	Staff savings fund.....	1,244 35
Increase in capital stock....	19,118 78	Capital stock.....	189,459 78
Total increase.....	<u>\$ 1,053 026 32</u>	Total ledger assets.....	<u>\$2,162,211 25</u>
Total.....	<u>\$ 2,739,211 09</u>	Total.....	<u>\$2,739,211 09</u>

Assets

Ledger Assets

Book value of real estate held by the Company (office premises).....	\$63,768 38
Mortgage loans on real estate, first liens.....	313,740 72
Amount secured by the Company's policies in force, the reserve on each policy being in excess of all indebtedness:—	
Loans to policyholders.....	\$159,952 41
Advances to policyholders under automatic non-forfeiture provisions.....	57,983 95
	217,936 36
Book value of bonds, debentures and debenture stocks owned by the Company...	1,493,572 98
Cash at head office, \$38,955.89; in banks, \$19,258.04.....	58,213 93
All other assets.....	14,978 88
Total Ledger Assets.....	<u>\$2,162,211 25</u>

Non-Ledger Assets

Interest and dividends due, \$1,300.89; interest accrued, \$28,690.87.....	\$29,991 76
Net premiums due and uncollected and deferred.....	129,926 76
Market value of bonds over book.....	48,075 73
Total Non-Ledger Assets.....	<u>\$207,994 25</u>
Total Assets.....	<u>\$2,370,205 50</u>

Liabilities

Net liability under assurance, annuity and supplementary contracts in force for payments not due, dependent on life, disability or any other contingency or on a term certain.....	\$1,778,280 00
Net liability for payments due under contracts.....	6,095 00
Provision for unreported death losses and disability claims.....	2,000 00
Received from policyholders in advance: Premiums.....	3,598 54
Provincial, municipal and other taxes due and accrued.....	3,135 00
Medical examiners' fees due and accrued.....	865 00
Commission to agents due and accrued.....	3,973 88
Borrowed money.....	291,617 97
Staff savings fund.....	244 35
Premiums due on reinsurance.....	14,586 46
Total Liabilities (except capital stock).....	<u>\$2,105,396 20</u>

Income

	First Year	Renewals	
Assurance premiums.....	\$190,076 31	\$685,670 28	
Less reinsurance premiums paid.....	20,426 09	93,098 82	
	\$169,650 22	\$592,571 46	
Total net premium income and consideration for annuities.....			\$762,221 68
Interest and dividends.....			94,694 65
Gross rents for Company's property (including \$5,040.00 for Company's occupancy of its own buildings) less \$4,167.64 for taxes, expenses and repairs in connection with such properties.....			7,177 26
Gross profit on sale or maturity of bonds.....			19,684 38
Total Income.....			<u>\$883,777 97</u>

Disbursements

Total net disbursements in respect of assurance and annuity contracts.....	\$159,538	26
Taxes, licenses and fees (including taxes on investments but excluding taxes on real estate.....)	14,664	54
Head office expenses: Salaries, \$46,216.96; directors' fees, \$2,208.50; auditors' fees, \$1,200.00; travelling expenses, \$4,864.42; rents, \$5,040.00.....	59,529	88
Branch office and agency expenses: Assurance commissions, first year, \$120,750.61; renewal, \$70,561.87; salaries, \$17,586.88; travelling expenses, \$1,027.59; rents, \$13,708.38; agency convention expenses, \$7,781.79; miscellaneous, \$439.23	231,856	35
All other expenses: Advertising, \$12,790.13; books and periodicals, \$1,209.33; express, telegrams and telephones, \$3,448.79; legal fees, \$2,325.06; medical fees, \$10,721.58; office supplies, \$990.18; postage, \$6,256.21; printing and stationery, \$9,518.12; commissions on loans, \$363.50; revenue stamps, \$677.63; miscellaneous, \$11,214.71.....	59,515	24
Total Disbursements.....	\$525,104	27

Exhibit of Policies (Ordinary)
(In respect of entries on this page "reinsured" means "reinsured in other Ontario licensed companies.")

Classi- fication	Whole Life		Endowment Assurances		Term and Other		Bonus Additions (7)	Totals	
	No. (1)	Amount (2)	No. (3)	Amount (4)	No. (5)	Amount (6)		No. (8)	Amount (9)
At end of 1924....	5,993	\$14,629,709	3,019	\$5,695,094	1,964	\$5,766,744	767	10,976	\$26,092,314
New issued	1,826	4,227,850	1,584	2,678,829	361	1,312,695	....	3,771	8,219,374
Old revived	23	57,500	10	17,000	1	5,000	....	34	79,500
Old increased.....	.....	.....	.....	.....	.....	.....	660	.....	660
Transferred to.....	25	122,750	30	68,073	3	7,636	....	58	198,459
Totals..	7,867	\$19,037,809	4,643	\$8,458,996	2,329	\$7,092,075	\$1,427	14,839	\$34,590,307
Less ceased by:									
Death.....	29	\$114,100	15	\$28,000	12	\$21,765	....	56	\$163,865
Expiry.....	.....	.....	.....	.....	81	211,240	....	81	211,240
Surrender.....	69	151,180	54	231,000	.....	.....	....	123	382,180
Lapse.....	621	1,350,876	308	495,636	217	788,999	....	1,146	2,635,511
Decrease.....	.....	117,582	.....	34,650	.....	104,630	....	.....	256,862
Not taken.....	197	602,430	189	298,800	33	223,944	....	419	1,125,174
Transferred from....	32	73,709	20	41,000	6	83,750	....	58	198,459
Total ceased	948	\$2,409,877	586	\$1,129,086	349	\$1,434,328	....	1,883	\$4,973,291
At end of 1925....	6,919	\$16,627,932	4,057	\$7,329,910	1,980	\$5,657,747	\$1,427	12,956	\$29,617,016
Reinsured..	.....	\$1,230,893	.....	\$384,156	.....	\$4,029,327	....	.....	\$5,644,376

MISCELLANEOUS

New policies issued and paid for in cash: Number, no record; gross amount, no record; reinsured, no record. Claims reinsured: death claims, \$63,206.00. Total amount in force divided as to dividend plan: Non-participating, \$29,617,016.00; total, \$29,617,016.00. Additional accidental death benefits: Gross amount issued, \$2,708,422.00; terminated by accidental death, \$3,000.00; in force, \$8,026,162.00; reinsured, no record.

Statement of Actuarial Liabilities
Assurance Section

Class of Contract	Gross in Force			Reinsured in Companies Licensed in Ontario	
	Number	Amount	Reserve	Amount	Reserve
Ordinary without profits:—					
Life.....	6,919	\$16,629,359	\$1,169,093	.....	(\$13,333 131,577 4,066
Endowment Assurance.....	4,057	7,329,910	761,067	.....	51,407
Term, etc.....	1,017	4,700,747	36,020	.....	23,488
Additional accidental death benefits.....	.....	(8,026,162)	6,026	.....	616
Disability benefits.....	.....	(6,745,868)	24,714 854	.....	895 46
Totals.....	11,993	\$28,660,016	\$1,997,774	.....	\$225,428
Group without profits:—	963	\$957,000	\$5,934	.....	.....
Grand Totals.....	12,956	\$29,617,016	\$2,003,708	.....	\$225,428

Summary of Reserve

	With Profits (1)	Without Profits (2)	Total (3)
Total reserve, assurance and annuity contracts.....	\$2,003,703
Total reserve on reinsured contracts.....	225,428
Total net reserve on the Company's basis of valuation.....	\$1,778,280
Deduction made from the full OM (5) 3½% reserve (permitted under The Ontario Insurance Act)....	305,778
Full deduction permitted, adjusted for reinsured, being.....	279,900
Net reserve carried in the liabilities (3).....	\$1,778,280
Net reserve computed on the statutory basis (without deduction).....	2,058,180

MISCELLANEOUS STATEMENT

- I. The calculation of the "Reserve" in the Statement of Actuarial Liabilities.
 (1) Was made using the OM (5) table of Mortality with interest at 3½ per cent. and taking advantage of the deductions allowed by the Ontario Statutes.
 (a) The number of policies issued to lives resident in the tropics was negligible and no extra reserve was set up.
 (b) Policies issued at ages higher than the true age were valued at the rated up age.
 (c) Policies issued with a lien are valued as if no lien existed, i.e., the lien is ignored.
 (d) The Company has no policies in force issued with an extra premium payable in one sum; (2) No extra reserve was put up where annual extras are collected by the Company for occupation or otherwise.
 (e) All substandard policies issued by the Company are on the basis of (b), (c), (d).
 (f) Reserve on disability benefits: (1) Before occurrence—115 per cent. of the total premiums in force December 31 was set up as reserve; (2) After occurrence—None.
 (g) The Company has no annuities.
 (h) For Double Indemnity the Company set up a reserve of 40 per cent. of the premiums on business in force December 31, 1925.
 (2) No items of special reserve.
 II. No modifications. The extended insurance is usually eliminated.
 III. Average rate of interest earned 6.02 per cent.
 IV. All policies are non-participating, except two or three reinsurances.

PACIFIC COAST FIRE INSURANCE COMPANY

HEAD OFFICE, VANCOUVER, B.C.

Officers.—President, W. H. Malkin, Vancouver; Managing Director, T. W. Greer, Vancouver.

Directors.—W. H. Ker, Vancouver; R. Gelletly, Vancouver; C. Spencer, Vancouver; C. B. McNaught, Toronto; G. M. Black, Winnipeg.

Chief or General Agent in Ontario.—Reed, Shaw & McNaught, 64 Wellington St. W., Toronto.

Date of incorporation.—1890. *Date commenced business in Canada.*—*Nov. 5, 1908.

Capital stock paid in cash.....	\$619,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	1,419,831	Premiums—Ontario (net).....	\$84,021
Total liabilities.....	464,828	Premiums—Total business (net)...	552,762
Surplus—Protection of policyholders	955,003	Claims—Ontario (net).....	33,692
Ontario Premiums in force (net)...	116,929	Claims—Total business (net).....	277,081

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 619, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917* (Dominion), and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

PACIFIC FIRE INSURANCE COMPANY

HEAD OFFICE, NEW YORK

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—H. Begg, Toronto.

Chief or General Agent in Ontario.—H. Begg, 82 King St. E., Toronto.

Date of incorporation.—1851. *Date commenced business in Canada.*—May 10, 1921.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	244,590	Premiums—Ontario (net).....	\$117,121
Liabilities in Canada.....	134,895	Premiums—Canada (net).....	238,318
Ontario Premiums in force (net)...	134,081	Claims—Ontario (net).....	83,750
		Claims—Canada (net).....	156,177

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 943, expiring on the 30th of June, 1927, to undertake contracts of Fire and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917* (Dominion), and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

*Prior to this date business confined to Province of British Columbia.

THE PALATINE INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—W. S. Joplin, Montreal.

Chief or General Agent in Ontario.—J. M. McGregor, 60 King St. W., Toronto.

Date of incorporation.—Aug. 22, 1900. *Date commenced business in Canada.*—Mar. 27, 1912.

Capital stock paid in cash.....	\$973,333	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	700,403	Premiums—Ontario (net).....	\$99,784
Liabilities in Canada.....	309,612	Premiums—Canada (net).....	434,521
Ontario Premiums in force (net)...	136,024	Claims—Ontario (net).....	42,752
		Claims—Canada (net).....	232,621

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 515, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

PATRIOTIC ASSURANCE COMPANY, LIMITED

HEAD OFFICE, DUBLIN, IRELAND

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Lyman Root, Toronto.

Chief or General Agent in Ontario.—Lyman Root, 15 Wellington St. E., Toronto.

Date of organization.—1824. *Date commenced business in Canada.*—Aug. 11, 1921.

Capital stock paid in Cash.....	\$486,666	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	156,979	Premiums—Ontario (net).....	\$55,445
Liabilities in Canada.....	93,361	Premiums—Canada (net).....	147,192
Ontario Premiums in force (net)...	69,446	Claims—Ontario (net).....	20,766
		Claims—Canada (net).....	72,094

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 543, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE PHENIX FIRE INSURANCE COMPANY OF PARIS, FRANCE

HEAD OFFICE, PARIS, FRANCE

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Thomas F. Dobbin, Montreal.

Chief or General Agent in Ontario.—Mitchell & Ryerson, 90 Adelaide St. E., Toronto.

Date of organization.—1819. *Date commenced business in Canada.*—March 20, 1915.

Capital stock paid in cash. Francs	16,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$138,062	Premiums—Ontario (net).....	\$30,692
Liabilities in Canada.....	102,483	Premiums—Canada (net).....	131,715
Ontario Premiums in force (net)...	48,886	Claims—Ontario (net).....	23,545
		Claims—Canada (net).....	73,237

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 510, expiring on the 30th of June, 1927, to undertake contracts of Fire and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

PHOENIX ASSURANCE COMPANY, LIMITED OF LONDON, ENGLAND

HEAD OFFICE, LONDON, ENGLAND

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—James B. Patterson, Montreal.

Chief or General Agent in Ontario.—D. K. Ridout, corner Bay and King Sts., Toronto.

Date of organization.—1782. Date commenced business in Canada.—1804.

Capital stock paid in cash..... £1,005,000

Life:—

Assets in Canada..... \$3,092,632

Ontario business in force (gross) 1,984,876

Canadian business in force (gross)..... 7,783,812

Other than Life:—

Assets in Canada..... 2,291,144

Ontario Premiums in force (net) 524,341

PREMIUMS WRITTEN—CLAIMS INCURRED

Life:—

Premiums—Ontario (net)..... \$53,758

Premiums—Canada (net)..... 247,363

Death claims—Ontario (net).... 52,623

Death claims—Canada (net).... 129,507

Other than Life:—

Premiums—Ontario (net)..... 300,232

Premiums—Canada (net)..... 1,265,118

Claims—Ontario (net)..... 245,968

Claims—Canada (net)..... 689,531

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 834, expiring on the 30th of June, 1927, to undertake contracts of Fire, Life, Explosion, Automobile, Ocean Marine and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

PHOENIX INSURANCE COMPANY OF HARTFORD

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. W. Tatley, Montreal.

Chief or General Agent in Ontario. H. A. Butt, 12 Wellington St. E., Toronto.

Date of incorporation.—May 31, 1854. Date commenced business in Canada.—May 20, 1890.

Capital stock paid in cash..... \$5,000,000

Assets in Canada..... 720,185

Liabilities in Canada..... 280,973

Ontario Premiums in force (net).. 191,530

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)..... \$124,952

Premiums—Canada (net)..... 557,322

Claims—Ontario (net)..... 54,072

Claims—Canada (net)..... 286,051

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 904, expiring on the 30th of June, 1927, to undertake contracts of Fire and Automobile Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—J. W. Mackenzie, Toronto.

Chief or General Agent in Ontario.—J. W. Mackenzie, Federal Bldg., Toronto.

Date of incorporation.—Mar. 1893. Date commenced business in Canada.—Feb. 14, 1918.

Capital stock paid in cash..... \$1,400,000

Assets in Canada..... 95,737

Liabilities in Canada..... 39,125

Ontario Premiums in force (net).. 39,429

PREMIUMS WRITTEN—CLAIMS INCURRED

Premiums—Ontario (net)..... \$40,934

Premiums—Canada (net)..... 70,711

Claims—Ontario (net)..... 18,865

Claims—Canada (net)..... 27,312

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 912, expiring on the 30th of June, 1927, to undertake contracts of Accident, Sickness and Automobile Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE PROTECTIVE ASSOCIATION OF CANADA

HEAD OFFICE, GRANBY, QUE.

Officers.—President and Manager, E. E. Gleason, Granby, Que.; Vice-President, W. D. Bradford, Granby, Que.; Secretary, J. G. Fuller, Granby, Que.; Treasurer, N. R. Mitchell, Granby, Que.; Medical Director, D. K. Cowley, M.D., Granby, Que.; Claims Adjuster, G. H. Sherwood, Montreal; Chairman of Claims Committee, W. W. D. Brack, Granby, Que.

Chief or General Agent in Ontario.—W. R. Bell, 53 Yonge St. Arcade, Toronto.

Date of incorporation.—Mar. 22, 1907. *Date commenced business in Canada.*—June 18, 1907.

Capital stock paid in cash.....	\$50,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	272,577	Premiums—Ontario (net).....	\$203,127
Total liabilities.....	124,683	Premiums—Total business (net)...	345,723
Surplus—Protection of policyholders	147,894	Claims—Ontario (net).....	117,060
Ontario Premiums in force (net)...	193,532	Claims—Total business (net).....	200,592

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 569, expiring on the 30th of June, 1927, to undertake contracts of Accident and Sickness Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

PROVIDENCE WASHINGTON INSURANCE COMPANY

HEAD OFFICE, PROVIDENCE, R.I.

Principal Office in Canada, Montreal

Manager or Chief Executive Officer in Canada.—Robt. Hampson & Son, Ltd., Montreal.

Chief or General Agent in Ontario.—Burriss & Sweatman, Ltd., 12 Wellington St. E., Toronto.

Date of incorporation.—1799. *Date commenced business in Canada.*—Jan. 9, 1912.

Capital stock paid in cash.....	\$2,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	382,889	Premiums—Ontario (net).....	\$96,917
Liabilities in Canada.....	118,678	Premiums—Canada (net).....	229,316
Ontario Premiums in force (net)...	69,472	Claims—Ontario (net).....	31,004
		Claims—Canada (net).....	104,281

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 972, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Explosion, Inland Transportation, Property, Inland Marine and Ocean Marine Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE PROVIDENT ASSURANCE COMPANY

HEAD OFFICE, 99 ST. JAMES ST., MONTREAL

Incorporated.—May 20, 1905. *Commenced business.*—1906.

Officers.—President, Jos. d'Halewyn; Vice-President, H. Schotagne, N.P.; Manager J.-C. Gagne; Secretary, J.-C. Gagne.

Directors.—J. A. E. Gauvin, S. J. Girard, M.D., J. O. Mousseau, C.R., A. R. Ranger, Hon. J. L. Perron, Jean Rolland, R. Dufresne, J. Pelletier, J. C. Hebert, N.P., J. P. Laporte, M.D., Jos. Simard, R. O. Grothe.

Auditors.—Gonthier, Mulligan & Co.

Statement for the Year Ending 31st December, 1925

Capital Stock

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$1,000,000.00.		
Capital stock.....	\$984,800 00	\$249,230 00

Assets

Book value of real estate (less encumbrances, \$285,000) held by the Company....	\$37,477 83
Mortgage loans on real estate.....	8,782 17
Amount of loans secured by bonds, stocks or other marketable collaterals.....	36 12
Book value of bonds, debentures and debenture stocks owned by the Company...	191,499 16
Cash at head office.....	2,570 76
Cash in banks.....	78,041 13
Interest and dividends due, \$1.52; interest accrued, \$1,998.59.....	2,000 11
Rents, due and accrued.....	877 75
Agents' balances and premiums uncollected, written on or after Oct. 1, 1925.....	52,048 62
Bills receivable held by the Company.....	8,812 16
Amount due from reinsurance.....	11,787 03
Increase of market value bonds over book value.....	5,120 90
Estimated Employers' Liability premiums receivable.....	10,000 00
Prepaid taxes on real estate.....	2,336 58
Deferred life premiums (net).....	2,467 26
Automobile, less depreciation.....	750 00
Plate glass salvage.....	630 97
Taxes and licenses unexpired.....	4,012 05
Quebec Associated Companies Reinsurance Bureau.....	20,399 43
Loans on life policies.....	8,305 77
Sundry debtors.....	4,894 22
Estimated claims recoverable.....	3,450 00

Gross Assets of the Company..... \$456,300 02

Deduct assets not admitted:

Interest past due.....	\$1 52
Bills Receivable past due.....	76 78
Amount due from reinsurance.....	11,787 03
Taxes and licenses unexpired.....	4,012 05
Sundry accounts receivable.....	3,619 95
	<u>19,497 33</u>

Total admitted Assets of the Company..... \$436,802 69

Liabilities

Liabilities in Ontario

Total provision for unpaid claims in Ontario.....	\$2,656 00
Total net reserve, \$37,098.79; carried out at 80 per cent. thereof.....	29,679 03
Taxes due and accrued.....	231 64
Return premiums, \$176.66, less commissions.....	167 34

All other liabilities in Ontario, viz.:

Reserve held from Treaty Companies.....	16,121 88
Premiums paid in advance, \$155.15; less commissions, \$31.03.....	124 12

Total liabilities in Ontario (except capital stock)..... \$48,980 01

Liabilities Outside Ontario

Total provision for unpaid claims outside Ontario.....	49,926 00
Rent paid in advance (real estate).....	500 00
Total net reserve, \$130,861.16; carried out at 80 per cent. thereof.....	104,688 94
Expenses due and accrued, auditor, \$440.00; sundries, \$18.07.....	458 07
Balance in favour of reinsurers.....	4,008 81
Taxes due and accrued, fourth quarter, 1925.....	1,042 13
Expenses and interest accrued on real estate.....	9,048 28
Reinsurance premiums, \$313.91, less commission, \$77.25; return premiums, \$2,619.32, plus commission \$54.18.....	2,910 16

All other liabilities outside Ontario, viz.:

Premiums paid in advance, less commissions.....	1,526 34
Reserve on life policies (OM 3%).....	81,940 55
Reserve held from Treaty Companies.....	22,309 72

Total liabilities outside Ontario..... \$278,359 00

Total liabilities in all countries..... \$327,339 01

Excess of assets over all liabilities..... \$109,463 68

Capital stock paid in cash..... 249,230 00

Deficit..... \$139,766 32

Underwriting Account

PREMIUMS WRITTEN

In Ontario

Class of Business	Gross Premiums on Risks written or Renewed during the Year	Reinsurance Ceded	Return Premiums	Total Deduction	Net Premiums Written
Fire.....	\$93,539 91	\$32,117 50	\$26,346 74	\$58,464 24	\$35,075 67
Accident and Sickness.....	337 05	16 25	102 95	86 70	250 35
Automobile.....	9,700 70	126 25	4,377 76	4,504 01	5,196 69
Burglary.....	5 00	.....	.....	.....	5 00
Guarantee.....	145 54	57 77	.....	57 77	87 77
Liability.....	724 45	.....	90 00	90 00	634 45
Plate Glass.....	46 35	.....	.....	.....	46 35
Accident and Sickness combined	12,490 35	.....	969 00	969 00	11,521 35
Total.....	\$116,989 35	\$32,285 27	\$31,886 45	\$64,171 72	\$52,817 63

Outside Ontario

Class of Business	Gross Premiums on Risks written or Renewed during the Year	Reinsurance Ceded	Return Premiums	Total Deduction	Net Premiums Written
Fire.....	\$136,547 15	\$42,529 13	\$41,398 64	\$83,927 77	\$52,619 38
Accident and Sickness.....	12,955 48	1,960 75	2,819 39	4,780 14	8,175 34
Automobile.....	88,384 32	3,116 10	24,652 00	27,768 10	60,616 22
Burglary.....	16,354 60	599 26	4,178 22	4,777 48	11,577 12
Guarantee.....	14,316 26	1,386 52	2,745 52	4,132 04	10,184 22
Liability.....	223,555 13	150 31	51,324 99	51,475 30	172,079 83
Plate Glass.....	8,443 05	.....	1,768 56	1,768 56	6,674 49
Life.....	32,706 39	1,565 92	6,412 70	7,978 62	24,727 77
Accident and Sickness combined	77,010 90	.....	5,982 74	5,982 74	71,028 16
Total.....	\$610,273 28	\$51,307 99	\$141,282 76	\$192,590 75	\$417,682 53

Total Premiums written..... \$470,500 16

Losses and Expenses

In Ontario

	Fire	Other Classes	
Gross losses incurred during the year.....	\$50,066 76	\$7,921 61	
Less reinsurance.....	22,112 94	117 71	
Net losses incurred.....	\$27,953 82	\$7,803 90	\$35,757 72

Outside Ontario

	Fire	Other Classes	
Gross losses incurred during the year.....	\$68,601 59	\$177,536 06	
Less reinsurance.....	32,978 18	5,257 88	
Net losses incurred.....	\$35,623 41	\$172,278 18	207,901 59
Adjustment expenses incurred in Ontario: Fire, \$2,433.44; other classes, \$881.78			3,315 22
Adjustment expenses incurred outside Ontario: Fire, \$3,900.12; other classes, \$19,463.11			23,363 23
Commission or brokerage in Ontario: Fire, \$7,135.16; other classes, \$4,346.75			11,481 91
Commission or brokerage outside Ontario: Fire, \$9,349.44; other classes, \$77,040.77			86,390 21
Taxes incurred: Under Ontario Corporations' Tax Act, \$1,293.07; under taxes on premiums in other Provinces, \$4,212.42; under Special War Revenue Act, 1915, \$5,194.91; other taxes, licenses and fees, \$3,297.23; less taxes reimbursed by Treaty Co., \$2,139.87			11,857 76
Salaries, fees and travelling expenses: Salaries of head office officials and employees, \$49,684.15; salaries of general and special agents and branch office employees inspection, \$14,246.05; directors' fees, \$3,150.00; auditors' fees, \$1,320.00; travelling expenses, officials, \$532.50; travelling expenses, agents and inspectors, \$6,539.52			75,472 22
All other expenditures, viz.: Advertising, \$4,946.82; fire departments, patrol and salvage corps assessments, etc., \$1,082.63; furniture and fixtures and auto, \$2,619.40; inspections and surveys, \$3,018.42; legal expenses, \$146.65; maps and plans, \$917.75; medical examiners' fees, \$783.40; postage, telegrams, telephone and express, \$5,416.00; printing and stationery, \$8,909.44; rents, \$9,762.02; underwriters' boards, tariff associations, etc., \$1,551.36; sundries, \$3,916.18			43,070 07
Total Expenditure Incurred.....			\$498,609 93

Profit and Loss Account

Losses incurred.....	\$243,659 31	Reserve of unearned premiums at the beginning of year....	\$214,489 85
Expenses incurred.....	254,895 54	Net premiums written.....	470,500 16
Reserve of unearned premiums at end of year.....	216,308 52	Underwriting loss.....	29,873 36
	<u>\$714,863 37</u>		<u>\$714,863 37</u>
Underwriting loss brought down	\$29,873 36	Interest, dividends and rents earned.....	\$8,866 97
Bad debts written off.....	24,000 00	Market value of bonds.....	5,120 90
		Bad debts recovered (previously written off).....	221 84
		Decrease in disallowed assets..	38,292 62
		Net loss during the year	1,371 03
	<u>\$53,873 36</u>		<u>\$53,873 36</u>

Balance

Surplus of assets over liabilities at beginning of year.....	\$110,834 71
Deduct net loss as above.....	1,371 03
Surplus of assets over liabilities at end of year.....	<u>\$109,463 68</u>

Summary of Risks and Premiums—Fire

Risks and Premiums	In Ontario		Outside Ontario		Totals	
	Amount	Premiums	Amount	Premiums	Amount	Premiums
Gross in force at end of 1924....	\$15,166,085	\$151,198 39	\$11,779,615	\$159,480 22	\$26,945,700	\$310,678 61
Taken in 1925, new and renewed....	6,704,030	93,539 91	8,865,050	136,547 15	15,569,080	230,087 06
Totals....	\$21,870,115	\$244,738 30	\$20,644,665	\$296,027 37	\$42,514,780	\$540,665 67
Less ceased (including renewed)	9,858,649	112,060 25	8,447,200	123,215 69	18,305,849	235,175 94
Gross in force at end of 1925....	\$12,011,466	\$132,678 05	\$12,197,465	\$172,811 68	\$24,208,931	\$305,489 73
Less reinsured....	4,694,992	56,886 24	4,329,620	66,736 47	9,024,612	123,622 71
Net in force at end of 1925....	\$7,316,474	\$75,791 81	\$7,867,845	\$106,075 21	\$15,184,319	\$181,867 02

Exhibit of Premiums—Classes Other Than Fire

ACCIDENT AND SICKNESS RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$68 00	\$8,905 33	\$8,973 33
Taken in 1925, new and renewed.....	337 05	12,955 48	13,292 53
Total.....	\$405 05	\$21,860 81	\$22,265 86
Less ceased (including renewed).....	130 55	12,453 96	12,584 51
Gross in force at end of 1925.....	\$274 50	\$9,406 85	\$9,681 35
Deduct reinsured.....	6 25	1,882 50	1,888 75
Net in force at end of 1925.....	\$268 25	\$7,524 35	\$7,792 60

PLATE GLASS RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	.....	\$7,789 33	\$7,789 33
Taken in 1925—new and renewed.....	\$46 35	8,443 05	8,489 40
Total.....	\$46 35	\$16,232 38	\$16,278 73
Less ceased (including renewed).....	68	9,605 63	9,606 31
Gross in force at end of 1925.....	\$45 67	\$6,626 75	\$6,672 42
Deduct reinsured.....	.....	.....	.....
Net in force at end of 1925.....	\$45 67	\$6,626 75	\$6,672 42

GUARANTEE RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$15 00	\$12,867 04	\$12,882 04
Taken in 1925—new and renewed.....	145 54	14,316 26	14,461 80
Total.....	\$160 54	\$27,183 30	\$27,343 84
Less ceased (including renewed).....	15 00	14,788 41	14,803 41
Gross in force at end of 1925.....	\$145 54	\$12,394 89	\$12,540 43
Deduct reinsured.....	57 77	1,402 74	1,460 51
Net in force at end of 1925.....	\$87 77	\$10,992 15	\$11,079 92
EMPLOYERS' AND PUBLIC LIABILITY RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$235 00	\$60,739 13	\$60,974 13
Taken in 1925—new and renewed.....	724 45	223,555 13	224,279 58
Total.....	\$959 45	\$284,294 26	\$285,253 71
Less ceased (including renewed).....	798 95	219,619 74	220,418 69
Gross in force at end of 1925.....	\$160 50	\$64,674 52	\$64,835 02
Deduct reinsured.....	.....	150 31	150 31
Net in force at end of 1925.....	\$160 50	\$64,524 21	\$64,684 71
BURGLARY RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	.....	\$17,449 11	\$17,449 11
Taken in 1925—new and renewed.....	\$5 00	16,354 60	16,359 60
Total.....	\$5 00	\$33,803 71	\$33,808 71
Less ceased (including renewed).....	.....	17,946 44	17,946 44
Gross in force at end of 1925.....	\$5 00	\$15,857 27	\$15,862 27
Deduct reinsured.....	.....	948 40	948 40
Net in force at end of 1925.....	\$ 500	\$14,908 87	\$14,913 87
AUTOMOBILE RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$8,920 58	\$48,564 88	\$57,485 36
Taken in 1925—new and renewed.....	9,700 70	88,384 32	98,085 02
Total.....	\$18,621 28	\$136,949 20	\$155,570 48
Less ceased (including renewed).....	13,741 16	83,751 76	97,492 92
Gross in force at end of 1925.....	\$4,880 12	\$53,197 44	\$58,077 56
Deduct reinsured.....	131 50	3,157 91	3,289 41
Net in force at end of 1925.....	\$4,748 62	\$50,039 53	\$54,788 15
LIFE RISKS		Outside Ontario	Total
		Premiums	Premiums
Gross in force at end of 1924.....		\$21,894 27	\$21,894 27
Taken in 1925—new and renewed.....		32,806 39	32,706 39
Total.....		\$54,600 66	\$54,600 66
Less ceased (including renewed).....		29,563 94	29,563 94
Gross in force at end of 1925.....		\$25,036 72	\$25,036 72
Deduct reinsured.....		1,610 78	1,610 78
Net in force at end of 1925.....		\$23,425 94	\$23,425 94
ACCIDENT AND SICKNESS COMBINED	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$10,576 80	\$57,539 40	\$68,116 20
Taken in 1925, new and renewed.....	12,490 35	77,010 90	89,501 25
Total.....	\$23,067 15	\$134,550 30	\$157,617 45
Less ceased (including renewed).....	12,978 75	59,063 70	72,042 45
Gross in force at end of 1925.....	\$10,088 40	\$75,486 60	\$85,575 00
Deduct reinsured.....	.....	.....	.....
Net in force at end of 1925.....	\$10,088 40	\$75,486 60	\$85,575 00

PROVINCIAL INSURANCE COMPANY, LIMITED

HEAD OFFICE, KENDAL, ENGLAND.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—Willis, Faber & Co., Ltd., Montreal, Que.

Chief or General Agent in Ontario.—H. Begg, 82 King St. East, Toronto.

Date of organization.—Oct. 17, 1903. *Date commenced business in Canada.*—Dec. 19, 1910.

Capital stock paid in cash.....	£140,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$383,590	Premiums—Ontario (net).....	\$170,579
Liabilities in Canada.....	209,236	Premiums—Canada (net).....	338,824
Ontario Premiums in force (net)...	161,442	Claims—Ontario (net).....	97,771
		Claims—Canada (net).....	199,810

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 661, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

PRUDENTIAL ASSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal.

Manager or Chief Executive Officer in Canada.—Kenneth Thom, Montreal.

Chief or General Agent for Ontario.—H. Shaw, c/o Parkes, McVittie & Shaw, 4 Richmond St. E., Toronto.

Date of organization.—1848. *Date commenced business in Canada.*—Aug. 28, 1923.

Capital stock paid in cash.....	£1,200,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$179,080	Premiums—Ontario (net).....	\$89,092
Liabilities in Canada.....	158,187	Premiums—Canada (net).....	256,759
Ontario Premiums in force (net)...	102,714	Claims—Ontario (net).....	50,236
		Claims—Canada (net).....	139,603

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 911, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

QUEBEC FIRE ASSURANCE COMPANY

HEAD OFFICE, QUEBEC, P.Q.

Officers.—President, E. G. Meredith; Vice-President, Hon. N. Garneau; Secretary and Chief Agent, G. H. Henderson.

Directors.—J. T. Ross, A. S. Booth, C. M. Horswell, Alfred Wright, A. E. Blogg, Alex. MacLean, A. W. Blake, W. R. Houghton.

Chief or General Agent in Ontario.—Alfred Wright, 14 Richmond St. East, Toronto.

Date of organization.—Apr. 2, 1818. *Date commenced business in Canada.*—1818.

Capital stock paid in cash.....	\$125,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	746,361	Premiums—Ontario (net).....	\$42,390
Total liabilities.....	164,090	Premiums—Total business (net)...	169,399
Surplus—Protection of policyholders	582,271	Claims—Ontario (net).....	15,779
Ontario Premiums in force (net)....	102,068	Claims—Total business (net)....	57,187

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 609, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE QUEEN CITY FIRE INSURANCE COMPANY

HEAD OFFICE, TORONTO.

Incorporated.—February 15, 1871.

Commenced business.—July 1, 1871.

Officers.—President, Alfred Wright; Vice-President, Joseph Walmsley; Manager, Joseph Walmsley; Secretary, Hugh F. Crighton.

Directors.—W. R. Houghton, Chas. M. Horswell, Frank E. Dingle, Joseph Walmsley, Alfred Wright.

Auditors.—Riddell, Stead, Graham and Hutchison, C.A.

Statement for the Year Ending 31st December, 1925

Capital Stock

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$250,000.00.		
Capital stock.....	<u>\$100,000 00</u>	<u>\$100,000 00</u>

Assets

Book value of real estate held by the Company.....	\$72,000 00
Mortgage loans on real estate, first charges.....	7,925 00
Book value of bonds, debentures and debenture stocks owned by the Company....	503,576 48
Cash at head office.....	2,991 73
Cash in banks.....	45,464 14
Interest accrued.....	5,987 26
Agents' balances and premiums uncollected, written on or after Oct. 1, 1925.....	12,247 95
Total admitted Assets of the Company.....	<u>\$650,192 56</u>

Liabilities

Liabilities in Ontario

Total provision for unpaid claims in Ontario.....	\$3,218 37
Total net reserve.....	122,978 20
Taxes due and accrued.....	370 37
All other liabilities in Ontario, viz.: Adjusting expenses, \$22.35; unpaid dividend, \$27.00; audit fees, \$200.00.....	249 35
Fire Insurance Exchange Corporation.....	98,693 87
Reserve for depreciation.....	6,306 26
Total Liabilities in Ontario (except capital stock).....	<u>\$231,816 42</u>
Excess of assets over all liabilities.....	\$418,376 14
Capital stock paid in cash.....	100,000 00
Surplus, if any, of assets over all liabilities and paid-up capital.....	<u>\$318,376 14</u>

Underwriting Account

Premiums Written

Gross written or renewed in Ontario (Fire).....	\$153,864 71
Deduct reinsurance ceded, \$700.71; return premiums, \$19,570.99.....	20,271 70
Total net premiums written.....	<u>\$133,593 01</u>

Losses and Expenses Incurred

Total net amount incurred for claims in Ontario.....	\$84,350 16
Adjustment expenses incurred in Ontario.....	1,712 70
Commission or brokerage in Ontario.....	28,571 02
Taxes incurred: Under Ontario Corporations' Tax Act, \$1,970.69; under Special War Revenue Act, 1915, \$1,358.79; Cr. \$998.73; under Income War Tax Act, 1917, other taxes, licenses and fees, \$630.99.....	2,961 74
Salaries, fees and travelling expenses: Salaries of head office officials and employees, \$17,092.50; auditors' fees, \$400.00; travelling expenses, officials, \$956.61.....	18,449 11
All other expenditures, viz.: Advertising, \$20.15; legal expenses, \$3.78; maps and plans, \$328.05; postage, telegrams, telephone and express, \$672.62; printing and stationery, \$450.28; rents, \$1,187.15; underwriters' boards, tariff associa- tions, etc., \$2,323.01; sundry charges, \$347.23.....	5,332 27
Total Expenditure Incurred.....	<u>\$141,377 00</u>

Profit and Loss Account

Losses incurred.....	\$84,350 16	Reserve of unearned premiums at the beginning of year.....	\$134,004 63
Expenses incurred.....	57,026 84	Net premiums written.....	133,593 01
Reserve of unearned premiums at end of year.....	122,978 20		
Underwriting gain.....	3,242 44		
	<u>\$267,597 64</u>		<u>\$267,597 64</u>
Increase in disallowed assets.....	\$8,807 13	Underwriting gain brought down.	\$3 242 44
Dividends declared.....	20,000 00	Interest, dividends and rents earned.....	29,769 52
Depreciation.....	6,306 26	Net loss during the year.....	2,101 43
	<u>\$35,113 39</u>		<u>\$35,113 39</u>

Balance

Surplus of assets over liabilities at beginning of year.....	\$320,477 57
Deduct net loss as above.....	2,101 43
Surplus of assets over liabilities at end of year.....	<u>\$318,376 14</u>

Summary of Risks and Premiums—Fire

Risks and Premiums	I Ontario	
	Amount	Premiums
Gross in force at end of 1924.....	\$34,555,431	\$270,895 94
Taken in 1925, new and renewed.....	20,985,304	153,864 71
Totals.....	\$55,540,735	\$424,760 65
Less ceased (including renewed).....	21,302,387	173,142 18
Gross in force at end of 1925.....	\$34,238,348	\$251,618 47
Less reinsured.....	247,500	934 78
Net in force at end of 1925.....	<u>\$33,990,848</u>	<u>\$250,683 69</u>

QUEEN INSURANCE COMPANY OF AMERICA

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. H. Labelle, Montreal, Que.

Chief or General Agent in Ontario.—P. J. Quinn, 27 Wellington St. East, Toronto.

Date of incorporation.—Sept. 11, 1891. Date commenced business in Canada.—Nov. 1, 1891.

Capital stock paid in cash.....	\$3,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	1,058,799	Premiums—Ontario (net).....	\$236,591
Liabilities in Canada.....	585,672	Premiums—Canada (net).....	750,286
Ontario Premiums in force (net)...	407,312	Claims—Ontario (net).....	130,701
		Claims—Canada (net).....	358,831

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 898, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Explosion, Inland Transportation and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

QUEENSLAND INSURANCE COMPANY, LIMITED

HEAD OFFICE, SYDNEY, N.S.W., AUSTRALIA.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. C. Urquhart, Montreal.

Chief or General Agent in Ontario.—Reed, Shaw & McNaught, 64 Wellington St. West, Toronto.

Date of organization.—1868. Date commenced business in Canada.—May 16, 1918.

Capital stock paid in cash.....	£500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$431,775	Premiums—Ontario (net).....	\$57,491
Liabilities in Canada.....	157,115	Premiums—Canada (net).....	199,112
Ontario Premiums in force (net)...	56,918	Claims—Ontario (net).....	61,253
		Claims—Canada (net).....	146,028

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 536, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Sickness, Ocean Marine, Automobile, Liability, Explosion, Property and Burglary Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

RAILWAY PASSENGERS ASSURANCE COMPANY

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—F. H. Russell, Toronto.*Chief or General Agent in Ontario.*—F. H. Russell, 357 Bay St., Toronto.*Date of organization.*—Mar., 1849. *Date commenced business in Canada.*—Nov. 2, 1902.

Capital stock paid in cash.....	£200,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$504,406	Premiums—Ontario (net).....	\$49,482
Liabilities in Canada.....	165,496	Premiums—Canada (net).....	246,712
Ontario Premiums in force (net)...	47,656	Claims—Ontario (net).....	17,863
		Claims—Canada (net).....	112,845

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 878, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Burglary, Guarantee, Plate Glass and Sickness Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE REINSURANCE COMPANY OF CANADA*

HEAD OFFICE, WATERLOO, ONT.

Date of incorporation.—May 3, 1922. *Date commenced business.*—May 3, 1922.

Officers.—President, S. C. Tweed; Vice-Presidents, J. A. Martin, E. C. Mitchell, Senator H. W. Laird, Hon. M. W. Doherty; Manager, S. C. Tweed; Secretary, M. J. Smith.

Directors.—S. C. Tweed, J. A. Martin, E. C. Mitchell, Senator H. W. Laird, Hon. M. W. Doherty, Hon. F. C. Biggs, M. J. Smith, Dr. W. L. Hilliard, H. G. Bertram, Ed. Irwin, J. C. Breithaupt, J. M. Riddell, L. Swartz, G. W. Geddes, L. M. Bidwell.

Auditors.—J. F. Scully, C.A. and J. Scully.

Statement for the year ending 31st December, 1925.

Capital Stock

	Amount subscribed for	Amount paid in cash
Amount of capital stock authorized, \$2,000,000.00.		
Capital stock.....	\$1,250,000 00	\$125,000 00
Total.....	\$1,250,000 00	\$125,000 00

Premium on Capital Stock

Total amount paid to December 31, 1925.....	\$125,000 00
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Summary Balance Sheet

Assets		Liabilities	
Total admitted ledger assets.....	\$244,242 99	Total liabilities.....	\$74,350 64
Total admitted non-ledger assets..	23,652 61	Excess of assets over liabilities:	
		Capital stock paid in	
		cash.....	\$125,000 00
		Surplus.....	68,544 96
			193,544 96
Total admitted assets.....	\$267,895 60	Total.....	\$267,895 60

Synopsis of Ledger Accounts

As at December 31, 1924:		Decrease in ledger assets in 1925:	
Net ledger assets.....	\$99,601 66	Disbursements.....	\$65,191 85
Capital stock.....	125,000 00	Decrease in other companies	
Other companies balances.....	400 66	balances.....	375 05
Total ledger assets.....	\$225,002 32	Total decrease.....	\$65,566 90
Increase in ledger assets in 1925:		As at December 31, 1925:	
Income.....	\$78,611 52	Net ledger assets.....	\$114,217 38
Increase in borrowed money...	5,000 00	Borrowed money.....	5,000 00
Stock in other companies paid..	1,196 05	Capital stock.....	125,000 00
		Other companies balances....	25 61
Total increase.....	\$84,807 57	Total ledger assets.....	\$244,242 99
Total.....	\$309,809 89	Total.....	\$309,809 89

*"The contracts of this company were reinsured by the Ontario Equitable Life and Accident Insurance Company pursuant to Part XV of the Ontario Insurance Act, 1924, as of the 16th August, 1926."

Assets*Ledger Assets*

Book value of bonds, debentures and debenture stocks owned by the Company...	\$232,471 67
Cash: (a) At head office, \$1,907.90; (b) in banks, \$2,794.29.....	4,702 19
All other ledger assets.....	7,069 13
Total Ledger Assets.....	\$244,242 99

Non-Ledger Assets

Interest accrued.....	\$3,925 12
Net premiums due and uncollected and deferred.....	9,019 48
All other assets: Market value of bonds over book.....	10,708 01
Total Non-Ledger Assets.....	\$23,652 61
Total Assets.....	\$267,895 60

Liabilities

Net liability under assurance, annuity and supplementary contracts in force for payments not due, dependent on life, disability or any other contingency or on a term certain.....	\$64,961 00
Net liability for payments due under contracts.....	4,000 00
Received from policyholders in advance: Premiums.....	126 98
Commission to agents due and accrued, due other companies.....	25 61
Borrowed money.....	5,000 00
Reinsurance premiums due other companies.....	237 05
Total Liabilities except capital stock).....	\$74,350 64

Income

	First Year	Renewals	
Assurance premiums.....	\$12,444 17	\$57,756 98	
Less reinsurance premiums paid.....	933 55	6,401 80	
Total net premium income.....	\$11,510 62	\$51,355 18	\$62,865 80
Interest and dividends.....			14,157 70
Gross profit on sale or maturity of bonds.....			1,588 02
Total Income.....			\$78,611 52

Disbursements

Total net disbursements in respect of assurance and annuity contracts.....	\$41,848 44
Interest or dividends to shareholders.....	7,500 00
Taxes, licenses and fees (including taxes on investments but excluding taxes on real estate.....	810 39
Head office expenses: Salaries, \$6,386.55; directors' fees, \$937.00; auditors' fees, \$200.00.....	7,523 55
Branch office and agency expenses: Assurance commissions, first year, \$3,433.62; renewal, \$2,178.74.....	5,612 36
All other expenses: Advertising, \$694.73; books and periodicals, \$2.00; express, telegrams and telephones, \$21.75; legal fees, \$302.57; office supplies, \$107.60; postage, \$76.70; printing and stationery, \$32.26; miscellaneous, \$659.50.....	1,897 11
Total Disbursements.....	\$65,191 85

Exhibit of Policies (Ordinary)

(In respect of entries on this page "reinsured" means "reinsured in other Ontario licensed companies.")

Classification	Whole Life		Endowment Assurances		Term and Other		Totals	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of 1924.....	157	\$687,751	23	\$93,393	657	\$2,474,738	837	\$3,255,882
New issued.....	57	182,391	14	52,000	301	1,080,906	372	1,315,297
Transferred to.....	1	1,875	...	.....	1	5,000	2	6,875
Totals.....	215	\$872,017	37	\$145,393	959	\$3,560,644	1,211	\$4,578,054
Less ceased by:								
Death.....	2	\$8,500	1	\$2,500	6	\$53,613	9	\$64,613
Expiry.....	...	...	...	...	3	63,944	3	63,944
Lapse.....	10	35,250	1	4,000	121	434,251	132	473,501
Decrease.....	...	7,278	...	2,500	...	52,695	...	62,473
Not taken.....	22	66,415	1	5,000	38	139,013	61	210,428
Transferred from.....	1	5,000	...	.....	1	1,875	2	6,875
Total ceased.....	35	\$122,443	3	\$14,000	169	\$745,391	207	\$881,834
At end of 1925.....	180	\$749,574	34	\$131,393	790	\$2,815,253	1,004	\$3,696,220
Reinsured.....	...	65,530	...	10,834	...	252,363	...	\$328,727

MISCELLANEOUS

New policies issued and paid for in cash: Number, no record; gross amount, no record; reinsured, no record; claims reinsured: death claims, \$28,167. Total amount in force divided as to dividend plan: Non-participating, \$3,696,220; total, \$3,696,220. Additional accidental death benefits: Gross amount issued, \$179,500; reinsured, no record; in force, \$565,840.

Statement of Actuarial Liabilities

Assurance Section

Class of Contract	Gross in Force			Reinsured in Companies Licensed in Ontario	
	Number	Amount	Reserve	Amount	Reserve
<i>Ordinary without profits:</i>					
Life.....	180	\$749,574	\$40,175	\$65,530	\$2,337
Endowment assurance..	34	131,393	10,743	10,834	1,171
Term, etc.....	790	2,815,253	17,047	252,363	1,963
Additional accidental death benefits.....	...	.....	245	.....	.....
Disability benefits.....	...	.....	982	.....	16
Accident and sickness.....	...	.....	359	.....	.....
Occupational extra premiums.....	...	.....	897	.....	.....
Totals.....	1,004	\$3,696,220	\$70,448	\$328,727	\$5,487

Summary of Reserve

	Without Profits	Total
Total reserve, assurance and annuity contracts.....	\$70,448	\$70,448
Total reserve on reinsured contracts.....	5,487	5,487
Total net reserve on the Company's basis of valuation.....	\$64,961	\$64,961
Deduction made from full OM (5) 3½% reserve (permitted under The Ontario Insurance Act).....	15,165	15,165
Full deduction permitted, adjusted for reinsured, being.....	13,933	13,933
Net reserve carried in the liabilities (3).....	\$64,961	\$64,961
Net reserve computed on the statutory basis (without deduction)....	78,894	78,894

Miscellaneous Statement

I. The calculation of the "Reserve" in the "Statement of Actuarial Liabilities."

- (1) Was made on the mid-year reserve basis using the OM (5) Table of Mortality with interest at 3½ per cent. and taking advantage of the deductions allowed under The Ontario Insurance Act.

Special classes.

- No policies issued on lives resident in tropics or semi-tropics.
- Policies issued at rated up ages are valued at rated up ages.
- Policies issued bearing lien valued as if no lien existed, i.e., full reserve used.
- A reserve equal to one-half the extra premium was carried for flat extra premiums.
- All substandard policies are on basis of (b), (c) or (d).
- Reserve on disability benefits:
 - One hundred per cent. of premiums on business in force before occurrence of disability.
 - There are no disability claims on books.
- The Company has no annuities.
- For accidental death benefits the Company set up a reserve of 40 per cent. of the premiums on business in force December 31.

- (2) No extra reserves were set up on this section (a) to (f).

II. No modifications—other companies' policies guaranteed.

III. Average rate of interest.

IV. Only a few policies are participating and original company's policies are guaranteed.

RELiance INSURANCE COMPANY OF CANADA

HEAD OFFICE, MONTREAL, QUE.

Officers.—President, Edward Milligan; Vice-President, E. V. Chaplin; Vice-President and Managing Director, J. W. Tatley; Secretary, A. H. Vallance.

Directors.—Hon. J. P. B. Casgrain, E. R. Decary, Lt.-Col. R. L. H. Ewing, Major Walter Molson, W. A. Ralston, Lt.-Col. Robt. Starke, Geo. M. Lovejoy, T. C. Temple, J. B. Knox, Geo. C. Long, Jr.

Chief or General Agent in Ontario.—J. S. Wilson, 12 Wellington St. E., Toronto.

Date of incorporation.—July 1, 1920; *Date commenced business in Canada.*—Nov. 24, 1920.

Capital stock paid in cash.....	\$200,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	447,883	Premiums—Ontario (net).....	\$6,255
Total liabilities.....	45,745	Premiums—Total business (net) ..	47,632
Surplus—Protection of policyholders	402,138	Claims—Ontario (net).....	5,096
Ontario Premiums in force (net)...	11,852	Claims—Total business (net).....	19,877

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 882, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE RIDGELY PROTECTIVE ASSOCIATION

HEAD OFFICE, WORCESTER, MASS.

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—A. P. Neilson, Toronto.

Chief or General Agent in Ontario.—A. P. Neilson, 229 College St., Toronto.

Date of incorporation.—1894. *Date commenced business in Canada.*—Sept. 30, 1913.

Capital stock paid in cash.....	\$100,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	39,538	Premiums—Ontario (net).....	\$61,055
Liabilities in Canada.....	13,603	Premiums—Canada (net).....	70,563
Ontario Premiums in force (net)...	17,543	Claims—Ontario (net).....	28,212
		Claims—Canada (net).....	37,205

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 512, expiring on the 30th of June, 1927, to undertake contracts of Accident and Sickness Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917, (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

ROSSIA REINSURANCE COMPANY, LIMITED

HEAD OFFICE, COPENHAGEN, DENMARK

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—J. H. Riddell, Toronto.

Chief or General Agent in Ontario.—J. H. Riddell, 217 Bay St., Toronto.

Date of incorporation.—1918. *Date commenced business in Canada.*—Dec. 1, 1924.

Capital stock paid in cash.....	\$1,608,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	109,414	Premiums—Ontario (net).....	\$32,298
Liabilities in Canada.....	26,175	Premiums—Canada (net).....	54,837
Ontario Premiums in force (net)...	28,717	Claims—Ontario (net).....	1,044
		Claims—Canada (net).....	5,348

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 914, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

ROYAL EXCHANGE ASSURANCE

HEAD OFFICE, LONDON, ENGLAND

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Arthur Barry, Montreal.

Chief or General Agent in Ontario.—H. B. Rowe, Confederation Life Bldg., Toronto.

Date of incorporation.—June 22, 1720. Date commenced business in Canada.—Nov. 4, 1910.

Capital stock paid in cash.....	\$3,840,524	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	1,499,031	Premiums—Ontario (net).....	\$267,001
Liabilities in Canada.....	564,606	Premiums—Canada (net).....	1,096,916
Ontario Premiums in force (net)...	412,127	Claims—Ontario (net).....	111,869
		Claims—Canada (net).....	490,474

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 563, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Explosion, Guarantee, Sickness, Inland Marine, Ocean Marine, Burglary, Property Liability and Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

ROYAL INSURANCE COMPANY, LIMITED

HEAD OFFICE, LIVERPOOL, ENGLAND

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—J. H. Labelle, Montreal.

Chief or General Agent in Ontario.—P. J. Quinn, 27 Wellington St. E., Toronto.

Date of incorporation.—May 3, 1854. Date commenced business in Canada.—1868.

Capital stock paid in cash.....	\$10,900,223	PREMIUMS WRITTEN—CLAIMS INCURRED	
Life:—		Life:—	
Assets in Canada.....	4,344,087	Premiums—Ontario (net).....	\$178,106
Ontario business in force (gross)...	6,211,717	Premiums—Canada (net).....	748,790
Canadian business in force		Death claims—Ontario (net)...	14,763
(gross).....	24,759,902	Death claims—Canada (net)...	120,163
Other than Life:—		Other than Life:—	
Assets in Canada.....	5,666,638	Premiums—Ontario (net)....	815,951
Ontario premiums in force (net)...	1,426,500	Premiums—Canada (net)....	2,188,842
		Claims—Ontario (net).....	402,435
		Claims—Canada (net).....	1,081,708

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 590, expiring on the 30th of June, 1927, to undertake contracts of Fire, Life, Accident, Automobile, Burglary, Explosion, Forgery, Guarantee, Plate Glass, Sickness, Steam Boiler, Property and Liability Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE ROYAL SCOTTISH INSURANCE COMPANY, LIMITED

HEAD OFFICE, GLASGOW, SCOTLAND

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. Hurry, Montreal.

Chief or General Agent in Ontario.—John M. McGregor, 60 King St. W., Toronto.

Date of incorporation.—1907. Date commenced business in Canada.—Jan. 10, 1920.

Capital stock paid in cash.....	£30,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$244,974	Premiums—Ontario (net).....	\$59,145
Liabilities in Canada.....	126,790	Premiums—Canada (net).....	189,285
Ontario Premiums in force (net)...	88,914	Claims—Ontario (net).....	25,777
		Claims—Canada (net).....	110,469

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 792, expiring on the 30th of June, 1927, to undertake contracts of Fire and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

ST. PAUL FIRE AND MARINE INSURANCE COMPANY

HEAD OFFICE, ST. PAUL, MINN.

Principal Office in Canada, Winnipeg, Man.

Manager or Chief Executive Officer in Canada.—P. A. Codere, Winnipeg.*Chief or General Agent in Ontario.*—G. A. Sherritt, 36 Toronto St., Toronto.*Date of incorporation.*—May, 1865. *Date commenced business in Canada.*—Sept. 14, 1907.

Capital stock paid in cash.....	\$4,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	652,423	Premiums—Ontario (net).....	\$205,805
Liabilities in Canada.....	319,494	Premiums—Canada (net).....	628,337
Ontario Premiums in force (net)...	247,241	Claims—Ontario (net).....	112,430
		Claims—Canada (net).....	289,947

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 775, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Automobile, Inland Transportation, Inland Marine, Ocean Marine and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

LA SAUVEGARDE LIFE INSURANCE COMPANY

HEAD OFFICE, MONTREAL, P.Q.

Officers.—President and Manager, G. N. Ducharme, Chambly Basin, Que.; 1st Vice-President, Hon. N. Perodeau, Spencerwood, Que.; 2nd Vice-President, Tancrede Bienvenu, Montreal; Secretary and Assistant General Manager, L. N. Ducharme, Montreal.

Directors.—Hon. Sir. H. Laporte, Montreal; J. N. Cabana, Montreal; Louis Lymburner, Montreal; P. Beulloc, K.C., Montreal; J. E. Lemire, Montreal; A. Milette, Terrebonne, Que.

Chief or General Agent in Ontario.—Hon. N. A. Belcourt, K.C., Banque Canadienne Nationale Bldg., Ottawa.

Date of incorporation.—May, 1911. *Date commenced business in Canada.*—Aug., 1912.

Capital stock paid in cash.....	\$195,235	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	3,036,917	Premiums—Ontario (net).....	\$76,401
Ontario business in force (gross)...	1,307,654	Premiums—Total business (net)...	611,197
Total business in force (gross)...	20,213,901	Death claims—Ontario (net)...	11,300
		Death claims—Total business (net)	101,756

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 783, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

SCOTTISH CANADIAN ASSURANCE CORPORATION

HEAD OFFICE, TORONTO

Officers.—President, Col. J. Forbes Michie, Toronto; Vice-President, R. S. Waldie, Toronto; Managing Director, T. H. Hall, Toronto.

Directors.—J. A. Macintosh, Toronto; F. Norrie-Miller, J.P., Perth, Scotland; F. Richardson, Philadelphia, Pa.; Geo. W. Howland, Toronto; W. A. Barrington, Toronto; S. Norrie-Miller, Perth, Scotland.

Date of incorporation.—May 11, 1920. *Date commenced business in Canada.*—Dec. 22, 1920.

Capital stock paid in cash.....	\$150,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	222,724	Premiums—Ontario (net).....	\$39,887
Total liabilities.....	128,755	Premiums—Total business (net)...	211,151
Surplus—Protection of policyholders	93,969	Claims—Ontario (net).....	24,592
Ontario Premiums in force (net)...	41,108	Claims—Total business (net).....	110,030

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 835, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

SCOTTISH METROPOLITAN ASSURANCE COMPANY, LIMITED

HEAD OFFICE, EDINBURGH, SCOTLAND

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Alexander Bissett, Montreal.*Chief or General Agent in Ontario.*—W. J. Morris, 217 Bay St., Toronto.*Date of incorporation.*—1876. *Date commenced business in Canada.*—Dec. 17, 1918.

Capital stock paid in cash.....	£80,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$532,837	Premiums—Ontario (net).....	\$132,790
Liabilities in Canada.....	256,384	Premiums—Canada (net).....	332,378
Ontario Premiums in force (net)...	187,424	Claims—Ontario (net).....	58,786
		Claims—Canada (net).....	181,628

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 793, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Guarantee, Hail, Plate Glass, Sickness, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE SCOTTISH UNION & NATIONAL INSURANCE COMPANY

HEAD OFFICE, EDINBURGH, SCOTLAND

Principal Office in Canada, Montreal

Manager or Chief Executive Officer in Canada.—J. H. Esinhart, Montreal.*Chief or General Agent in Ontario.*—Wm. A. Medland, Mail Bldg., Toronto.*Date organized.*—1824. *Date incorporated.*—June 26, 1833. *Date commenced business in Canada.*—Feb., 1882.

Capital stock paid in cash.....	\$1,460,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	1,467,131	Premiums—Ontario (net).....	\$129,559
Liabilities in Canada.....	320,318	Premiums—Canada (net).....	417,094
Ontario Premiums in force (net)...	220,718	Claims—Ontario (net).....	59,352
		Claims—Canada (net).....	198,298

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 584, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE SEA INSURANCE COMPANY, LIMITED

HEAD OFFICE, LIVERPOOL, ENGLAND

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—W. F. Drysdale, Toronto.*Chief or General Agent in Ontario.*—Willis Faber & Co., 36 Toronto St., Toronto.*Date of incorporation.*—1875. *Date commenced business in Canada.*—Dec. 11, 1924.

Capital stock paid in cash.....	£500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$80,565	Premiums—Ontario (net).....	\$20,016
Liabilities in Canada.....	33,699	Premiums—Canada (net).....	62,544
Ontario Premiums in force (net)...	18,283	Claims—Ontario (net).....	1,204
		Claims—Canada (net).....	11,529

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 625, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917, (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

SECURITY INSURANCE COMPANY OF NEW HAVEN

HEAD OFFICE, NEW HAVEN, CONN.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—Wm. Thompson, Toronto.

Chief or General Agent in Ontario.—Wm. Thompson, Metropolitan Bldg., Toronto.

Date of incorporation.—June 5, 1841. Date commenced business in Canada.—Nov. 29, 1921.

Capital stock paid in cash.....	\$1,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	205,375	Premiums—Ontario (net).....	\$30,358
Liabilities in Canada.....	77,266	Premiums—Canada (net).....	190,982
Ontario Premiums in force (net)...	36,120	Claims—Ontario (net).....	21,140
		Claims—Canada (net).....	123,181

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 892, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Hail and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

SECURITY LIFE INSURANCE COMPANY

HEAD OFFICE, TORONTO

Officers.—President, W. W. Hiltz, Toronto; Vice-Presidents, L. A. David, K.C., Montreal; Vice-President and General Manager, W. O. McTaggart, Toronto.

Directors.—T. M. Birkett, Ottawa; J. F. Brown, Toronto; J. F. Laporte, Joliette, P.Q.; B. F. Ackerman, Peterboro, Ont.; L. E. Beaulieu, Montreal; A. Gour, Montreal; J. W. Russell, M.D., Toronto; H. B. Charbonneau, Montreal; D. E. St. Jacques, M.D., Montreal; E. Massicotte, Montreal; H. C. Schofield, Toronto; L. A. Daigle, Verdun, P.Q.

Date of incorporation.—Apr. 27, 1907. Date commenced business in Canada.—Apr. 27, 1911.

Capital stock paid in cash.....	\$350,470	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	774,449	Premiums—Ontario (net).....	\$75,566
Ontario business in force (gross)...	2,252,175	Premiums—Total business (net)...	202,162
Total business in force (gross)...	9,005,208	Death claims—Ontario (net)....	2,000
		Death claims—Total business (net)	28,726

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 664, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

SOVEREIGN LIFE ASSURANCE COMPANY

HEAD OFFICE, WINNIPEG, MAN.

Officers.—President, Wm. Grayson, K.C., Winnipeg; Vice-President and Managing Director, H. J. Meiklejohn, M.D., Winnipeg; Vice-President, W. H. Carter, Winnipeg.

Directors.—R. G. Macdonald, Brandon; W. Sanford Evans, M.L.A., Winnipeg; Wm. F. Hull, K.C., Winnipeg; E. E. Sharpe, Winnipeg; Geo. N. Jackson, Winnipeg; J. L. Bathgate, Winnipeg.

Chief or General Agent for Ontario.—W. H. Burnett, Federal Bldg., Toronto.

Date of incorporation.—May 15, 1902. Date commenced business in Canada.—March 1, 1903.

Capital stock paid in cash.....	\$209,995	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	3,351,730	Premiums—Ontario (net).....	\$96,270
Ontario business in force (gross)...	2,958,312	Premiums—Total business (net)...	626,064
Total business in force (gross)...	18,819,050	Death Claims—Ontario (net)....	9,500
		Death claims—Total business (net)	67,266

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 800, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

SPRINGFIELD FIRE & MARINE INSURANCE COMPANY

HEAD OFFICE, SPRINGFIELD, MASS.

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Joseph Murphy, Toronto.

Chief or General Agent in Ontario.—Joseph Murphy, Dominion Bank Bldg., Toronto.

Date of incorporation.—Apr. 24, 1849. *Date commenced business in Canada.*—Nov. 5, 1908.

Capital stock paid in cash.....	\$3,500,000
Assets in Canada.....	776,788
Liabilities in Canada.....	241,461
Ontario Premiums in force (net)..	118,127

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$90,607
Premiums—Canada (net).....	421,300
Claims—Ontario (net).....	56,840
Claims—Canada (net).....	221,226

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 848, expiring on the 30th of June, 1927, to undertake contracts of Fire, Hail, Explosion, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

STANDARD MARINE INSURANCE COMPANY, LIMITED

HEAD OFFICE, LIVERPOOL, ENGLAND

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—A. B. Pakenham, Toronto.

Chief or General Agent in Ontario.—A. B. Pakenham, 64 King St. E., Toronto.

Date of incorporation.—1871. *Date commenced business in Canada.*—Feb. 17, 1925.

Capital stock paid in cash.....	£100,000
Assets in Canada.....	\$24,329
Liabilities in Canada.....	8,842
Ontario Premiums in force (net)..	.....

PREMIUMS—WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$10,094
Premiums—Canada (net).....	11,788
Claims—Ontario (net).....	3,601
Claims—Canada (net).....	3,751

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 836, expiring on the 30th of June, 1927, to undertake contracts of Inland Transportation, Ocean Marine and Inland Marine Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

STERLING FIRE INSURANCE COMPANY OF INDIANA, U.S.A.

HEAD OFFICE, INDIANAPOLIS, IND.

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Peter A. McCallum, Toronto.

Chief or General Agent in Ontario.—Peter A. McCallum, 24 Wellington St. E., Toronto.

Date of incorporation.—1911. *Date commenced business in Canada.*—Sept. 9, 1920.

Capital stock paid in cash.....	\$850,000
Assets in Canada.....	222,112
Liabilities in Canada.....	66,547
Ontario Premiums in force (net)..	43,896

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$31,960
Premiums—Canada (net).....	196,559
Claims—Ontario (net).....	65,817
Claims—Canada (net).....	120,555

This insurer was authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 40 to undertake contracts of Fire, Automobile, Hail and Property Insurance within Ontario. This license expired on June 30, 1926, and has not been renewed.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

STUYVESANT INSURANCE COMPANY

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—H. Begg, Toronto.*Chief or General Agent in Ontario.*—H. Begg, 82 King St. E., Toronto.*Date of incorporation.*—Nov. 25, 1850. *Date commenced business in Canada.*—Aug. 25, 1916.

Capital stock paid in cash.....	\$700,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	281,389	Premiums—Ontario (net).....	\$111,110
Liabilities in Canada.....	150,389	Premiums—Canada (net).....	262,227
Ontario Premiums in force (net)...	121,909	Claims—Ontario (net).....	84,419
		Claims—Canada (net).....	164,351

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 944, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

SUN INSURANCE OFFICE

HEAD OFFICE, LONDON, ENGLAND

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Lyman Root, Toronto.*Chief or General Agent in Ontario.*—Lyman Root, 15 Wellington St. E., Toronto.*Date of incorporation.*—Apr. 7, 1810. *Date commenced business in Canada.*—June 30, 1892.

Capital stock paid in cash.....	\$2,336,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	1,357,130	Premiums—Ontario (net).....	\$380,481
Liabilities in Canada.....	728,847	Premiums—Canada (net).....	963,578
Ontario Premiums in force (net)...	611,935	Claims—Ontario (net).....	187,558
		Claims—Canada (net).....	499,843

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 542, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Guarantee, Sickness, Plate Glass, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

SUN LIFE ASSURANCE COMPANY OF CANADA

HEAD OFFICE, MONTREAL, P.Q.

Officers.—President and Managing Director, T. B. Macaulay, Westmount, Que.; Vice-President and Actuary, A. B. Wood, Westmount, Que.

Directors.—Robert Adair, Montreal; Wm. M. Birks, Montreal; Hon. R. Dandurand, Montreal; Sir. H. S. Holt, Montreal; C. R. Hosmer, Montreal; Abner Kingman, Montreal; Carl Riordon, Westmount; John W. Ross, Westmount; Hon. L. C. Webster, Westmount; J. R. Dougall, Montreal; Jas. C. Tory, Halifax.

Chief or General Agent in Ontario.—John A. Tory, Sun Life Bldg., Toronto.*Date of incorporation.*—1865. *Date commenced business in Canada.*—May, 1871.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Total assets.....	303,056,145	Premiums—Ontario (net).....	\$4,917,893
Ontario business in force (gross)...	131,358,508	Premiums—Total business (net)...	43,321,823
Total business in force (gross)...	1,044,805,423	Death claims—Ontario (net).....	681,864
		Death claims—Total business (net)	8,233,547

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 516, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

TOKIO MARINE & FIRE INSURANCE COMPANY, LIMITED

HEAD OFFICE, TOKIO, JAPAN

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—George W. Pacaud, Montreal.

Chief or General Agent in Ontario.—Edward W. Schaulffler, 18 Wellington St. E., Toronto.

Date of incorporation.—1879. *Date commenced business in Canada.*—Mar. 12, 1920.

Capital stock paid in cash.....	\$15,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	115,685	Premiums—Ontario (net).....	\$41,797
Liabilities in Canada.....	40,441	Premiums—Canada (net).....	84,287
Ontario Premiums in force (net).. <td>21,254</td> <td>Claims—Ontario (net).....</td> <td>19,582</td>	21,254	Claims—Ontario (net).....	19,582
		Claims—Canada (net).....	41,697

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 744, expiring on the 30th of June, 1927, to undertake contracts of Fire, Inland Transportation, Inland Marine and Ocean Marine Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

TORONTO CASUALTY, FIRE AND MARINE INSURANCE COMPANY

HEAD OFFICE, FEDERAL BLDG., TORONTO, ONT.

Incorporated by Letters Patent.—July 21, 1921. *Amendment to charter.*—March 15, 1922. *Commenced business.*—October, 1921.

Officers.—President, G. L. Smith; Vice-Presidents, A. E. Dawson, W. W. Evans, C. H. Ackerman; General Manager, A. E. Dawson; Secretary, W. B. Coatts.

Directors.—C. H. Ackerman, J. T. Braund, A. E. Dawson, W. W. Evans, Forbes Godfrey, Henry Knight, J. O. Linteau, M. A. Mackenzie, R. P. Parker, T. H. Pratt, C. L. Smith, A. E. Wilson.

Auditors.—J. A. Carstairs & Co. and Geo. O. Merson & Co.

Statement for the Year Ending 31st December, 1925*

Capital Stock		Amount	Amount paid
		subscribed for	in cash
Amount of capital stock authorized, \$1,000,000.00.			
Capital stock at beginning of year.....	\$1,000,000		\$160,655 00
Capital stock paid during year.....			8,390 00
Total.....	\$1,000,000		\$169,045 00
<i>Premium on Capital Stock</i>			
Total amount paid as premium on capital stock at beginning of year.....			\$259,647 50
Amount received during the year.....			9,420 00
Total amount paid to December 31, 1925.....			\$269,067 50
<i>Assets</i>			
Mortgage loans on real estate, first charges.....			\$4,000 00
Book value of bonds, debentures and debenture stocks owned by the Company...			319,862 88
Cash on hand and in bank.....			88,319 72
Interest accrued.....			3,099 78
Agents' balances and premiums uncollected, written on or after October 1, 1925..			138,576 25
Market value of bonds over book value.....			10,092 12
Balance due from unlicensed companies.....			6,130 42
All other assets.....			947 05
Total admitted assets.....			\$571,028 22
<i>Liabilities</i>			
<i>Liabilities in Ontario</i>			
Total provision for unpaid claims in Ontario.....			\$56,864 22
Total net reserve, \$165,526.10; carried out at 80 per cent. thereof.....			132,420 88
Taxes due and accrued.....			5,659 33
Reinsurance premiums.....			11,058 13
Total liabilities in Ontario (except capital stock).....			\$206,002 56
<i>Liabilities Outside Ontario</i>			
Total provision for unpaid claims outside Ontario.....			\$91,995 00
Total net reserve, \$172,038.71; carried out at 80 per cent. thereof.....			137,630 96
Taxes due and accrued.....			3,481 97
Reinsurance premiums.....			1,983 16
Total liabilities outside Ontario.....			\$235,091 09
Total liabilities in all countries.....			\$441,093 65
Excess of assets over all liabilities.....			\$129,934 57
Capital stock paid in cash.....			169,045 00
Deficit of assets over all liabilities and paid-up capital.....			\$39,110 43

*The Department is advised, under date November 27th, 1926, that the surplus to policyholders of the company will be strengthened before the end of the current year by an additional \$100,000.00 paid-up capital.

Underwriting Account

PREMIUMS WRITTEN

In Ontario

Class of Business	Gross Premiums on Risks written or Renewed during the Year	Reinsurance Ceded	Return Premiums	Total Deduction	Net Premiums Written
Fire.....	\$167,516 88	\$62,880 10	\$32,389 28	\$95,269 38	\$72,247 50
Accident.....	4,018 74	390 20	499 82	890 02	3,128 72
Sickness.....	4,113 52	62 20	215 58	277 78	3,835 74
Automobile.....	238,500 54	5,336 88	72,648 34	77,985 22	160,515 32
Burglary.....	2,952 16	137 74	288 51	426 25	2,525 91
Guarantee.....	2,786 96	105 50	29 54	135 04	2,651 92
Inland Transportation.....	2,713 06	.....	513 18	513 18	2,199 88
Liability.....	16,695 96	511 48	1,613 09	2,124 57	14,571 39
Plate Glass.....	6,691 11	.....	1,411 38	1,411 38	5,279 73
Tornado.....	18 75	.....	.....	.....	18 75
Marine.....	185 52	.....	.....	.....	185 52
Blanket Residence.....	3,992 11	.....	226 95	226 95	3,765 16
Total.....	\$450,185 31	\$69,424 10	\$109,835 67	\$179,259 77	\$270,925 54

Outside Ontario

Class of Business	Gross Premiums on Risks written or Renewed during the Year	Reinsurance Ceded	Return Premiums	Total Deduction	Net Premiums Written
Fire.....	\$54,129 35	\$2,011 98	\$7,948 77	\$9,960 75	\$44,168 60
Accident.....	687 67	34 79	151 60	186 39	501 28
Sickness.....	224 23	.....	100 25	100 25	123 98
Automobile.....	332,319 21	6,296 21	82,842 10	89,138 31	243,180 90
Burglary.....	5,657 44	457 50	1,029 18	1,486 68	4,170 76
Guarantee.....	29,564 03	140 84	1,445 68	1,586 52	27,977 51
Inland Transportation.....	450 33	.....	203 00	203 00	247 33
Liability.....	106,087 09	4,062 28	4,356 27	8,418 55	97,668 54
Plate Glass.....	11,379 10	.....	3,336 93	3,336 93	8,042 17
Tornado.....	4,519 20	1,051 03	20 40	1,071 43	3,447 77
Blanket Residence.....	9,306 58	.....	58 08	58 08	9,248 50
Total.....	\$554,324 23	\$14,054 63	\$101,492 26	\$115,546 89	\$438,777 34

Total Net Premiums Written..... \$709,702 88

Losses and Expenses Incurred

In Ontario

	Fire	Other Classes
Gross losses incurred during the year.....	\$60,131 88	\$107,150 57
Reinsurance.....	23,519 82	4,610 50
Net amount losses incurred.....	\$36,612 06	\$102,540 07

\$139,152 13

Outside Ontario

	Fire	Other Classes
Gross losses incurred during the year.....	\$17,202 64	\$209,245 01
Reinsurance.....	4,759 15	9,838 70
Net amount losses incurred.....	\$12,443 49	\$199,406 31

Additional amount set up by Superintendent.....	211,849 80
Adjustment expenses.....	64,900 67
Commission on profits or brokerage.....	28,091 69
Taxes, licenses and fees.....	151,204 61
Salaries, fees and travelling expenses: Salaries of head office and branch office officials and employees, general and special agents, \$57,840.08; directors' fees, \$5,875.00; auditors' fees, \$450.00; travelling expenses, officials and agents, \$6,167.73.....	16,992 53
All other expenditures, viz.: Advertising, \$4,749.18; furniture and fixtures, \$5,109.78; legal expenses, \$109.03; maps and plans, \$4,377.58; postage, telegrams, telephone and express, \$4,464.19; printing and stationery, \$13,092.48; rents, \$7,388.04; interest, discount and exchange, \$709.86; general expenses, \$7,192.32.....	70,332 81
Total expenditure incurred.....	47,192 46

\$729,716 70

Profit and Loss Account

Losses incurred.....	\$443,994 29	Reserve of unearned premiums at the beginning of year....	\$168,960 04
Expenses incurred.....	285,722 41	Net premiums written.....	709,702 88
Reserve of unearned premiums at end of year.....	270,051 84	Underwriting loss.....	121,105 62
	<u>\$999,768 54</u>		<u>\$999,768 54</u>
Underwriting loss brought down	\$121,105 62	Interest, dividends and rents earned.....	14,299 48
Bad debts written off.....	18 34	Increase in paid capital stock..	8,390 00
Furniture and fixtures—written off.....	6,100 00	Premium received on capital stock.....	9,420 00
Dividends declared.....	8,037 75	Decrease in disallowed assets..	36,941 75
		Profit on sale of securities.....	1,692 45
		Gain in market value of securities.....	1,931 14
		Net loss during the year.....	62,586 89
	<u>135,261 71</u>		<u>135,261 71</u>

Balance

Surplus of assets over liabilities at beginning of year.....	\$192,521 46
Deduct net loss as above.....	62,586 89
Surplus of assets over liabilities at end of year.....	<u>\$129,934 57</u>

Statement of Reinsurances of Ontario Business in Companies not Licensed or Registered in Ontario—Fire

Amount of reinsurance premiums ceded to unlicensed companies cancelled.....	\$284 18
Amount of commission thereon.....	76 35
Amount of losses incurred by said companies.....	6,063 61
Amount of losses due and recoverable from said companies; also, amount of reinsurance premiums payable to said companies.....	6,130 42

Names of such reinsuring companies, viz.: London & Edinburgh Reinsurance Co., Limited; Lancashire & Cheshire Insurance Corporation.

Classes Other than Fire

Amount of reinsurance premiums ceded to unlicensed companies.....	\$6,594 52
Amount of commission thereon.....	Nil
Amount of losses incurred by said companies.....	Nil
Amount of reinsurance premiums payable to said companies.....	298 02

Names of such reinsuring companies, viz.: Importers & Exporters Insurance Co.; Employers' Indemnity Corporation.

Summary of Risks and Premiums—Fire

Risks and Premiums	In Ontario		Outside Ontario		Totals	
	Amount	Premiums	Amount	Premiums	Amount	Premiums
Gross in force at end of 1924.....	\$13,529,275	\$141,035 92	\$1,139,557	\$15,376 13	\$14,668,832	\$156,412 05
Taken in 1925, new and renewed.....	14,600,218	168,683 24	4,497,037	56,574 25	19,097,255	225,257 49
Totals.....	\$28,129,493	\$309,719 16	\$5,636,594	\$71,950 38	\$33,766,087	\$381,669 54
Less ceased (including renewed).....	6,915,260	90,376 93	936,399	4,298 47	7,851,659	94,675 40
Gross in force at end of 1925.....	\$21,214,233	\$219,342 23	\$4,700,195	\$67,651 91	\$25,914,428	\$286,994 14
Less reinsured.....	8,425,724	80,882 92	924,256	12,816 80	9,349,980	93,699 72
Net in force at end of 1925.....	\$12,788,509	\$138,459 31	\$3,775,939	\$54,835 11	\$16,564,448	\$193,294 42

Exhibit of Premiums—Classes Other than Fire

AUTOMOBILE RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$156,568 48	\$134,910 73	\$291,479 21
Taken in 1925—new and renewed.....	238,500 54	332,319 24	570,819 75
Total.....	\$395,069 02	\$467,229 94	\$862,298 96
Less ceased (including renewed).....	233,820 82	230,812 75	464,632 57
Gross in force at end of 1925.....	\$161,248 20	\$236,417 19	\$397,666 39
Deduct reinsured.....	5,336 88	6,296 21	11,633 09
Net in force at end of 1925.....	\$155,911 32	\$230,120 98	\$386,032 30

MARINE RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$1,958 31	\$40 00	\$1,998 31
Taken in 1925—new and renewed.....	204 27	4,519 20	4,723 47
Total.....	\$2,162 58	\$4,559 20	\$6,721 78
Less ceased (including renewed).....	2,162 58	4,559 20	6,721 78
Gross in force at end of 1925.....			
Deduct reinsured.....			
Net in force at end of 1925.....			

INLAND TRANSIT RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$1,901 56		\$1,901 56
Taken in 1925—new and renewed.....	2,713 06	\$450 33	3,163 39
Total.....	\$4,614 62	\$450 33	\$5,064 95
Less ceased (including renewed).....	4,614 62	450 33	5,064 95
Gross in force at end of 1925.....			
Deduct reinsured.....			
Net in force at end of 1925.....			

PLATE GLASS RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$5,558 31	\$1,974 09	\$7,532 40
Taken in 1925—new and renewed.....	6,691 11	11,379 10	18,070 21
Total.....	\$12,249 42	\$13,353 19	\$25,602 61
Less ceased (including renewed).....	6,969 69	5,310 99	12,280 68
Gross in force at end of 1925.....	\$5,279 73	\$8,042 20	\$13,321 93
Deduct reinsured.....			
Net in force at end of 1925.....	\$5,279 73	\$8,042 20	\$13,321 93

ACCIDENT RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$1,382 73	\$339 34	\$1,722 07
Taken in 1925—new and renewed.....	4,018 74	687 67	4,706 41
Total.....	\$5,401 47	\$1,027 01	\$6,428 48
Less ceased (including renewed).....	3,510 96	490 94	4,001 90
Gross in force at end of 1925.....	\$1,890 51	\$536 07	\$2,426 58
Deduct reinsured.....	390 20	34 79	424 99
Net in force at end of 1925.....	\$1,500 31	\$501 28	\$2,001 59

SICKNESS RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$1,844 64	\$471 66	\$2,316 30
Taken in 1925—new and renewed.....	4,113 52	224 23	4,337 75
Total.....	\$5,958 16	695 89	6,654 05
Less ceased (including renewed).....	4,502 84	571 91	5,074 75
Gross in force at end of 1925.....	\$1,455 32	123 98	\$1,579 30
Deduct reinsured.....	62 20		62 20
Net in force at end of 1925.....	\$1,393 12	\$123 98	\$1,517 10

LIABILITY RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$11,071 62	\$3,760 56	\$14,832 18
Taken in 1925—new and renewed.....	16,695 96	106,087 09	122,783 05
Total.....	\$27,767 58	\$109,847 65	\$137,615 23
Less ceased (including renewed).....	21,267 58	103,097 65	124,365 23
Gross in force at end of 1925.....	\$6,500 00	\$6,750 00	\$13,250 00
Deduct reinsured.....			
Net in force at end of 1925.....	\$6,500 00	\$6,750 00	\$13,250 00

GUARANTEE RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$1,973 38	\$8,166 97	\$10,140 35
Taken in 1925—new and renewed.....	2,786 96	29,564 03	32,350 99
Total.....	\$4,760 34	\$37,731 00	\$42,491 34
Less ceased (including renewed).....	2,002 92	9,812 65	11,815 57
Gross in force at end of 1925.....	\$2,757 42	\$27,918 35	\$30,675 77
Deduct reinsured.....	105 50	140 84	246 34
Net in force at end of 1925.....	\$2,651 92	\$27,777 51	\$30,429 43

BURGLARY RISKS	In Ontario	Outside Ontario	Total
	Premiums	Premiums	Premiums
Gross in force at end of 1924.....	\$2,083 04	\$1,932 77	\$4,015 81
Taken in 1925—new and renewed.....	2,952 16	5,657 44	8,609 60
Total.....	\$5,035 20	\$7,590 21	\$12,625 41
Less ceased (including renewed).....	2,371 55	2,961 95	5,333 50
Gross in force at end of 1925.....	\$2,663 65	\$4,628 26	\$7,291 91
Deduct reinsured.....	137 74	457 50	595 24
Net in force at end of 1925.....	\$2,525 91	\$4,170 76	\$6,696 67

TRAVELLERS INDEMNITY COMPANY

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal

Manager or Chief Executive Officer in Canada.—Geo. G. Foster, Montreal.

Chief or General Agent in Ontario.—H. A. Laurence, 38 King St. West, Toronto

Date of incorporation.—Mar. 25, 1903. *Date commenced business in Canada.*—Apr. 29, 1912.

Capital stock paid in cash.....	\$1,500,000	Premiums Written—Claims Incurred	
Assets in Canada.....	704,747	Premiums—Ontario (net).....	\$197,016
Liabilities in Canada.....	289,645	Premiums—Canada (net).....	369,649
Ontario Premiums in force (net)...	352,949	Claims—Ontario (net).....	48,501
		Claims—Canada (net).....	120,737

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 797, expiring on the 30th of June, 1927, to undertake contracts of Accident, Steam Boiler, Automobile, Plate Glass, Burglary, Liability and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

TRAVELLERS INSURANCE COMPANY OF HARTFORD, CONN.

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—Geo. G. Foster, Montreal.

Chief or General Agent in Ontario.—H. A. Laurence, 38 King St. West, Toronto.

Date of incorporation.—June 17, 1863. *Date commenced business in Canada.*—July 1, 1865.

Capital stock paid in cash.....	\$12,000,000
Life:—	
Assets in Canada.....	10,965,858
Ontario business in force (gross)	34,360,582
Canadian business in force (gross).....	103,486,405
Other than Life:—	
Assets in Canada.....	625,252
Ontario premiums in force (net)	173,707

PREMIUMS WRITTEN—CLAIMS INCURRED	
Life:—	
Premiums—Ontario (net).....	\$670,785
Premiums—Canada (net).....	2,246,554
Death claims—Ontario (net)...	131,017
Death claims—Canada (net).....	445,747
Other than Life:—	
Premiums—Ontario (net).....	192,735
Premiums—Canada (net).....	845,270
Claims—Ontario (net).....	60,056
Claims—Canada (net).....	411,111

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 796, expiring on the 30th of June, 1927, to undertake contracts of Life, Accident and Sickness Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

UNION ASSURANCE SOCIETY, LIMITED

HEAD OFFICE, LONDON, ENGLAND

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—T. L. Morrissey, Montreal.

Chief or General Agent in Ontario.—Martin N. Merry, Lumsden Bldg., Toronto.

Date of incorporation.—1714. *Date commenced business in Canada.*—Sept. 9, 1911.

Capital stock paid in cash.....	\$243,333
Assets in Canada.....	887,323
Liabilities in Canada.....	442,362
Ontario Premiums in force (net)...	.....

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$227,836
Premiums—Canada (net).....	633,263
Claims—Ontario (net).....	.....
Claims—Canada (net).....	275,765

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 539, expiring on the 30th of June, 1927, to undertake contracts of Fire, Burglary, Plate Glass, Sickness, Automobile, Inland Transportation, Explosion, Accident and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

UNION FIRE INSURANCE COMPANY OF PARIS, FRANCE

HEAD OFFICE, PARIS, FRANCE

Principal Office in Canada, Montreal

Manager or Chief Executive Officer in Canada.—J. P. A. Gagnon, Montreal.

Chief or General Agent in Ontario.—J. H. Ewart & Co., Ltd., 18 Wellington St. East, Toronto.

Date of incorporation.—1828. *Date commenced business in Canada.*—Apr. 11, 1911.

Capital stock paid in cash.Francis	20,000,000
Assets in Canada.....	\$285,654
Liabilities in Canada.....	207,344
Ontario Premiums in force (net)...	93,023

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$59,783
Premiums—Canada (net).....	285,314
Claims—Ontario (net).....	36,156
Claims—Canada (net).....	157,557

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 523, expiring on the 30th of June, 1927, to undertake contracts of Fire and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

UNION INSURANCE SOCIETY OF CANTON, LIMITED

HEAD OFFICE, VICTORIA, IN THE COLONY OF HONG KONG

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Colin E. Sword, Toronto.

Chief or General Agent in Ontario.—Colin E. Sword, 44 Victoria St., Toronto.

Date of incorporation.—1873. *Date commenced business in Canada.*—Sept. 24, 1917.

Capital stock paid in cash.....	£444,000
Assets in Canada.....	\$1,714,517
Liabilities in Canada.....	608,413
Ontario Premiums in force (net)...	327,169

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$381,516
Premiums—Canada (net).....	1,288,626
Claims—Ontario (net).....	135,589
Claims—Canada (net).....	731,860

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 919, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Hall, Burglary, Accident, Sickness, Inland Transportation, Inland Marine, Ocean Marine, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

UNITED BRITISH INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Charles Stuart Malcolm, Toronto.

Chief or General Agent in Ontario.—Charles Stuart Malcolm, 59 Yonge St., Toronto.

Date of incorporation.—1908. *Date commenced business in Canada.*—Nov. 30, 1921.

Capital stock paid in cash.....	\$1,946,666
Assets in Canada.....	161,516
Liabilities in Canada.....	96,497
Ontario Premiums in force (net)...	98,399

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$75,051
Premiums—Canada (net).....	141,591
Claims—Ontario (net).....	25,199
Claims—Canada (net).....	63,815

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 616, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

UNITED STATES FIDELITY & GUARANTY COMPANY

HEAD OFFICE, BALTIMORE, MD.

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Col. A. E. Kirkpatrick, Toronto.

Chief or General Agent in Ontario.—Col. A. E. Kirkpatrick, 36 Toronto St., Toronto.

Date of incorporation.—Mar. 19, 1896. *Date commenced business in Canada.*—Mar. 12, 1903.

Capital stock paid in cash.....	\$5,000,000
Assets in Canada.....	736,088
Liabilities in Canada.....	409,613
Ontario Premiums in force (net)...	237,775

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$264,188
Premiums—Canada (net).....	694,733
Claims—Ontario (net).....	216,211
Claims—Canada (net).....	387,499

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 517, expiring on the 30th of June, 1927, to undertake contracts of Accident, Burglary, Forgery, Guarantee, Plate Glass, Sickness and Automobile Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

UNITED STATES FIRE INSURANCE COMPANY

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Joseph Murphy, Toronto.*Chief or General Agent in Ontario.*—Joseph Murphy, Dominion Bank Bldg., Toronto.*Date of incorporation.*—1824. *Date commenced business in Canada.*—June 30, 1919.

Capital stock paid in cash.....	\$2,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	1,024,472	Premiums—Ontario (net).....	\$282,217
Liabilities in Canada.....	469,544	Premiums—Canada (net).....	660,773
Ontario Premiums in force (net)...	267,377	Claims—Ontario (net).....	150,431
		Claims—Canada (net).....	381,662

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 847, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Automobile, Inland Transportation and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

UNITED STATES LIFE INSURANCE COMPANY

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Lewis A. Stewart, Toronto.*Chief or General Agent in Ontario.*—L. A. Stewart, 2 Toronto St., Toronto.*Date of incorporation.*—1850. *Date commenced business in Canada.*—Aug. 8, 1873.

Capital stock paid in cash.....	\$300,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	268,709	Premiums—Ontario (net).....	\$20,430
Ontario business in force (gross)...	560,164	Premiums—Canada (net).....	20,793
Canadian business in force (gross)...	792,124	Death Claims—Ontario (net).....	.....
		Death Claims—Canada (net).....	7,039

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 617, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

UNITED STATES MERCHANTS & SHIPPERS INSURANCE COMPANY

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—R. J. Dale, Montreal.*Chief or General Agent in Ontario.*—Arthur Tucker, Metropolitan Bldg., Toronto.*Date of incorporation.*—1918. *Date commenced business in Canada.*—June 6, 1924.

Capital stock paid in cash.....	\$1,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	24,487	Premiums—Ontario (net).....	\$30,549
Liabilities in Canada.....	8,737	Premiums—Canada (net).....	119,228
Ontario Premiums in force (net)...	5,532	Claims—Ontario (net).....	25,983
		Claims—Canada (net).....	87,853

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 956, expiring on the 30th of June, 1927, to undertake contracts of Inland Transportation, Inland Marine and Ocean Marine Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

WESTCHESTER FIRE INSURANCE COMPANY

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. W. Tatley, Montreal.

Chief or General Agent in Ontario.—Dale & Company, Metropolitan Bldg., Toronto.

Date of incorporation.—Mar. 14, 1837. Date commenced business in Canada.—May 28, 1912.

Capital stock paid in cash.....	\$1,500,000
Assets in Canada.....	492,766
Liabilities in Canada.....	158,500
Ontario Premiums in force (net)...	66,981

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$52,571
Premiums—Canada (net).....	447,255
Claims—Ontario (net).....	33,488
Claims—Canada (net).....	192,949

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 906, expiring on the 30th of June, 1927, to undertake contracts of Fire and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

WESTERN ASSURANCE COMPANY

HEAD OFFICE, TORONTO.

Officers.—President and Manager, W. M. Cox, Toronto; Vice-Presidents, H. C. Cox, Toronto; Geo. A. Morrow, Toronto.

Directors.—Sir John Aird, Toronto; Robert Bickerdike, Montreal; Lt.-Col. Henry Brock; Toronto; Alfred Cooper, London, England; D. B. Hanna, Toronto; Miller Lash, K.C., Toronto; T. G. McConkey, Toronto; Major-Gen. Sir Henry Pellatt, Toronto; E. R. Wood, Toronto; E. Willans, Toronto; W. D. Robb, Montreal.

Date of incorporation.—Aug. 31, 1851. Date commenced business in Canada.—Aug., 1851.

Capital stock paid in cash.....	\$2,500,000
Total assets.....	6,902,013
Total liabilities.....	4,825,065
Surplus—Protection of policyholders	2,076,948
Ontario Premiums in force (net)....	744,553

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$554,712
Premiums—Total business (net).	5,015,719
Claims—Ontario (net).....	181,944
Claims—Total business (net)....	2,513,998

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 794, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Inland Transportation, Guarantee, Burglary, Explosion, Accident, Sickness, Plate Glass, Property, Inland Marine and Ocean Marine Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

WORLD FIRE AND MARINE INSURANCE COMPANY

HEAD OFFICE, HARTFORD, CONN.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—A. M. M. Kirkpatrick, Toronto.

Chief or General Agent in Ontario.—A. M. M. Kirkpatrick, 15 Toronto St., Toronto.

Date of incorporation.—1921. Date commenced business in Canada.—July 14, 1924.

Capital stock paid in cash.....	\$1,000,000
Assets in Canada.....	154,771
Liabilities in Canada.....	35,187
Ontario Premiums in force (net)...	27,090

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$26,930
Premiums—Canada (net).....	57,574
Claims—Ontario (net).....	1,611
Claims—Canada (net).....	14,534

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 772, expiring on the 30th of June, 1927, to undertake contracts of Fire, Automobile, Inland Transportation, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

WORLD MARINE & GENERAL INSURANCE COMPANY, LIMITED

HEAD OFFICE, LONDON, ENGLAND.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—A. Hurry, Montreal.

Chief or General Agent in Ontario.—Messrs. Reed, Shaw & McNaught, 64 Wellington St., Toronto.

Date of incorporation.—1894. Date commenced business in Canada.—Apr. 25, 1923.

Capital stock paid in cash.....	£100,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$321,376	Premiums—Ontario (net).....	\$106,942
Liabilities in Canada.....	100,663	Premiums—Canada (net).....	183,726
Ontario Premiums in force (net)...	123,719	Claims—Ontario (net).....	35,762
		Claims—Canada (net).....	52,402

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 790, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Inland Transportation, Accident, Sickness, Automobile, Burglary, Guarantee, Plate Glass and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

YANG-TSZE INSURANCE ASSOCIATION, LIMITED

HEAD OFFICE, SHANGHAI, CHINA.

Principal Office in Canada, Vancouver, B.C.

Manager or Chief Executive Officer in Canada.—Wm. Butchart, Vancouver.

Chief or General Agent in Ontario.—A. Tucker, Royal Bank Bldg., Toronto.

Date of incorporation.—1862. Date commenced business in Canada.—Dec. 1, 1919.

Capital stock paid in cash.....	\$1,500,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	147,976	Premiums—Ontario (net).....	\$41,699
Liabilities in Canada.....	69,829	Premiums—Canada (net).....	112,274
Ontario Premiums in force (net)...	46,366	Claims—Ontario (net).....	21,171
		Claims—Canada (net).....	59,136

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 606, expiring on the 30th of June, 1927, to undertake contracts of Fire and Explosion Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE YORKSHIRE INSURANCE COMPANY, LIMITED

HEAD OFFICE, YORK, ENGLAND.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—P. L. Monkman, Montreal.

Chief or General Agent in Ontario.—G. Temple McMurrich, 22 Toronto St., Toronto.

Date of incorporation.—1824. Date commenced business in Canada.—Jan. 16, 1907.

Capital stock paid in cash.....	£132,410	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$3,857,574	Premiums—Ontario (net).....	\$209,940
Liabilities in Canada.....	448,191	Premiums—Canada (net).....	643,739
Ontario Premiums in force (net)...	310,666	Claims—Ontario (net).....	85,995
		Claims—Canada (net).....	367,674

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 636, expiring on the 30th of June, 1927, to undertake contracts of Fire, Accident, Automobile, Burglary, Liability, Guarantee, Live Stock, Plate Glass, Sickness, Explosion, Property, Inland Transportation, Ocean Marine and Inland Marine Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

ZURICH GENERAL ACCIDENT & LIABILITY INSURANCE COMPANY, LIMITED

HEAD OFFICE, ZURICH, SWITZERLAND.

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—Hedley C. Wright, Toronto.*Chief or General Agent in Ontario.*—Hedley C. Wright, Federal Bldg., Toronto.*Date of incorporation.*—1872. *Date commenced business in Canada.*—Aug. 29, 1923.

Capital stock paid in cash.....	\$2,000,000	PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	533,616	Premiums—Ontario (net).....	\$101,194
Liabilities in Canada.....	276,034	Premiums—Canada (net).....	359,699
Ontario Premiums in force (net)...	117,973	Claims—Ontario (net).....	35,012
		Claims—Canada (net).....	207,950

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 940, expiring on the 30th of June, 1927, to undertake contracts of Accident, Automobile, Sickness, Burglary, Plate Glass and Steam Boiler Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

B

MUTUAL INSURANCE
CORPORATIONS

B

ALGOMA MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, SAULT STE. MARIE, ONT.

Commenced Business 23rd June, 1899

OFFICERS AND DIRECTORS (1926)

Officers.—Charles Young, President; Geo. H. Cook, Vice-President; Lt.-Col. T. H. Elliott, Secretary, Sault Ste. Marie.

Directors.—Chas. Young, Richard's Landing; Geo. H. Cook, Silverwater; J. Brown, Markstay; W. Vincer, Mindemoya; W. G. Emery, Massey; A. Acton, Sowerby; A. H. Hucksion, Tarentorus Township; H. Knight, Jr., Korah Township; A. Headriok, Echo Bay.

Auditors.—Ed. Walton and W. T. Scott, Sault Ste. Marie.

Unassessed Premium Note Capital, \$45,607.93

Statement for the Year Ending 31st December, 1925

Assets		
Canada Victory Loan and Province of Ontario Bonds.....	\$19,000 00	
Cash on deposit in Bank of Commerce, Sault Ste. Marie, Ont.....	6,071 53	
Amount of premium notes in force after deducting all payments thereon and assessments levied.....	\$45,607 93	
Less residue of premium notes given by the Company for reinsurance..	1,092 01	
	<u>44,515 92</u>	
Office furniture and supplies (not extended), \$365.48.		
Total Assets.....	<u>\$69,587 45</u>	
Liabilities		
Unearned cash payments.....	\$9,974 70	
Total Liabilities.....	<u>\$9,974 70</u>	
Receipts		
Cash balance at 31st December, 1924 (not extended), \$7,521.18.		
Cash received by Company as fees.....	\$769 50	
" as cash payments due in 1925.....	10,778 03	
" interest.....	1,106 25	
" endorsement fees.....	1 00	
" all other.....	502 90	
Total Receipts.....	<u>\$13,157 68</u>	
Expenditure		
Expenses of management:		
Commissions, \$1,293.02; investigation of claims, \$226.45; assessment and fees, \$21.29; Fire Marshal tax, \$29.87; travelling expenses, \$130.05; taxes, \$87.03; rent, \$120.00; salaries and fees, \$1,410.70; printing, postage, etc., \$365.64; other expenses, \$23.50.....	\$3,707 55	
Miscellaneous payments:		
Cash paid for losses which occurred during 1925.....	6,504 94	
" rebate.....	141 22	
" reinsurance.....	190 23	
" purchase of investments (not extended) \$4,063.39.		
Total Expenditure.....	<u>\$10,543 94</u>	
Currency of Risks		
Amount covered by policies in force 31st December, 1925.....	\$2,512,810 00	
Less reinsurance.....	50,883 00	
Net Risks.....	<u>\$2,461,927 00</u>	
Movement in Risks		
Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,414	\$2,352,265 00
Policies new and renewed during 1925.....	513	877,360 00
Gross number and amount in force during 1925.....	1,927	\$3,229,625 00
Less expired and cancelled in 1925.....	420	716,815 00
Net risks in force 31st December, 1925.....	1,507	<u>\$2,512,810 00</u>

AMHERST ISLAND MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, STELLA

Commenced Business 24th July, 1894

OFFICERS AND DIRECTORS (1926)

Officers.—Samuel Miller, President; Wm. Glen, Vice-President; E. C. McDonald; Secretary, Stella.

Directors.—Samuel Miller, Stella; Wm. Glen, Stella; A. N. Hitchins, Stella; Ed. Fleming, Stella; Harris Beaubien, Stella; H. S. Patterson, Stella; Robt. Reid, Stella; Jno. Filson, Stella; James Kilpatrick, Stella.

Auditors.—Robt. Fleming, Stella; W. P. Tugwell, Stella.

Unassessed Premium Note Capital, \$11,485.55

Statement for the Year Ending 31st December, 1925

Assets

Dominion War Loan.....		\$4,000 00
Cash on hand.....	\$17 87	
Cash in Bank of Montreal, Kingston.....	3,560 31	
" " Royal Bank, Bath.....	1,821 33	
		5,399 01
Amount of premium notes in force after deducting all payments thereon and assessments levied.....		11,485 55
Total Assets.....		<u>\$20,884 56</u>

Liabilities

Unearned cash payments.....		\$946 24
Total Liabilities.....		<u>\$946 24</u>

Receipts

Cash balance, 31st December, 1924 (not extended), \$5,823.20.		
Cash received as cash payments, 1925.....		\$709 60
" " for interest.....		372 89
" " all other.....		3 00
Total.....		<u>\$1,085 49</u>

Expenditures

Expenses of management:		
Commissions, \$106.44; assessment and fees, \$11.72; travelling expenses, \$3.00; taxes, \$13.74; salaries and fees, \$194.00; printing, postage, etc., \$60.53; other expenses, \$20.50.....		\$409 93
Miscellaneous payments:		
Cash paid for losses during 1925.....		1,065 00
" " rebates.....		34 75
Total Expenditure.....		<u>\$1,509 68</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925	Three years
Mutual.....	<u>\$358,597 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	245	\$358,192 00
Policies new and renewed during 1925.....	65	88,700 00
Gross number and amount in force during 1925.....	310	\$446,892 00
Less expired and cancelled in 1925.....	62	88,295 00
Net risks in force 31st December, 1925.....	<u>248</u>	<u>\$358,597 00</u>

AYR FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, AYR.

Commenced Business 13th December, 1893

OFFICERS AND DIRECTORS

Officers.—Morris Shellard, President; Robt. Foulds, Vice-President; A. L. Easton, Secretary, Ayr.

Directors.—Morris Shellard, Galt; M. M. Lillico, Bright; Robt. Foulds, Glenmorris; L. E. Peterson, Princeton; C. W. Gurney, Paris; Wm. Mauson, Ayr.

Auditors.—Thos. Mitchell, Ayr; J. L. Black, Ayr,

Unassessed Premium Note Capital, \$256,755.90

Statement for the Year Ending 31st December, 1925

Assets

Cash in Bank of Commerce, Ayr.....	\$5,748 23	
" Montreal Bank, Ayr.....	5,539 14	
" Loan Company.....	2,197 11	
Amount unpaid of instalments, 1925.....		\$13,484 48
Amount unpaid of assessments of 1925.....		63 47
Amount unpaid of assessments of prior years.....		1,129 12
Amount of premium notes in force after deducting all payments thereon and assessments levied.....	\$256,755 90	203 15
Less reinsurance.....	2,629 80	
		<u>251,126 10</u>
Total Assets.....		<u>\$269,006 32</u>

Liabilities

Amount of losses resisted.....	\$1,300 00
" all other liabilities.....	51 82
Total Liabilities.....	<u>\$1,351 82</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$2,914.96.	
Cash received for policy fees.....	\$1,384 71
" as instalments.....	5,163 33
" assessments of 1925.....	16,664 47
" assessments of prior years.....	991 70
" interest.....	123 66
" all other sources.....	80 14
Cash borrowed during 1925.....	3,600 00
	<u>\$28,008 01</u>

Expenditure

Expenses of management:	
Law costs, \$16.05; interest, \$94.60; assessment and fees, \$45.16; Fire Marshal tax, \$49.65; travelling expenses, \$36.00; taxes, \$246.18; rent, \$29.00; salaries and fees, \$2,054.80; printing, postage, etc., \$300.93; other expenses, \$99.36.....	\$2,971 73
Miscellaneous payments:	
Amount paid for losses prior to 1925.....	19 56
" " losses which occurred during 1925.....	10,324 18
" " rebates.....	4 79
" " reinsurance.....	320 05
Repayment of loans.....	3,600 00
Other expenditure.....	250 00
Total Expenditure.....	<u>\$17,490 31</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Four years \$7,731,387 50
Less reinsurance.....	102,150 00
Net Risks.....	<u>\$7,629,237 50</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,709	\$7,327,312 50
Policies taken during 1925.....	556	1,881,180 00
Gross number and amount in force during 1925.....	2,265	\$9,208,492 50
Less expired and cancelled in 1925.....	398	1,477,105 00
Net risks in force 31st December, 1925.....	<u>1,867</u>	<u>\$7,731,387 50</u>

BAY OF QUINTE AGRICULTURAL MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PICTON

Commenced Business 31st October, 1874

OFFICERS AND DIRECTORS (1926)

Officers.—A. Roblin, Picton; W. Asa Foster, Vice-President; M. R. German, Secretary-Treasurer, Picton, Ont.

Directors.—A. Roblin, Picton; W. Asa Foster, Picton; Geo. M. McCartney, Wellington; E. T. Plews, Picton; Chas. E. Lauder, Mountain View; Ed. B. Purtelle, Bloomfield; Frank Eaton, Picton; H. S. Welbanks, Milford; M. F. Hawkins, Picton.

Auditors.—H. H. Huff, Bloomfield; Walter Striker, Cherry Valley.

Unassessed Premium Note Capital, \$82,902.71

Statement for the Year ending 31st December, 1925

Assets

Cash in Bank of Nova Scotia, Picton.....	\$1,596 35	
" Royal Bank, Picton.....	115 00	
		\$1,711 35
Amount unpaid instalments of 1925.....		271 25
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$82,902 71	
Less residue of premium notes given for reinsurance.....	3,481 90	
		79,420 81
Total Assets.....		<u>\$81,403 41</u>

Liabilities

Borrowed money.....	\$2,800 00
Interest accrued thereon.....	52 75
Other liabilities.....	24 70
Total Liabilities.....	<u>\$2,877 45</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$1,147.88.	
Cash received as instalments of 1925.....	\$14,781 31
" instalments due in prior years.....	205 00
" interest.....	30 88
" borrowed money.....	2,800 00
" reinsurance on losses.....	750 00
" all other.....	13 70
Total Receipts.....	<u>\$18,580 89</u>

Expenditure

Expenses of management:	
Commissions, \$1,578.15; investigation of claims, \$110.30; assessment and fees, \$30.27; Fire Marshal tax, \$42.58; taxes, \$35.21; salaries and fees, \$1,375.70; printing, postage, etc, \$265.75; other expenses, \$253.73.....	\$3,691 69
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	13,664 48
" rebate.....	127 75
" reinsurance.....	533 50
Total Expenditure.....	<u>\$18,017 42</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Three years
Mutual.....	\$4,695,795 00
Less reinsured.....	151,190 00
Net amount of risks at 31st December, 1925.....	<u>\$4,544,605 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,733	\$4,224,345 00
Policies new and renewed during 1925.....	661	1,592,180 00
Gross number and amount in force during 1925.....	2,394	\$5,816,525 00
Less expired and cancelled in 1925.....	499	1,120,730 00
Net risks in force 31st December, 1925.....	<u>1,895</u>	<u>\$4,695,795 00</u>

BERTIE AND WILLOUGHBY FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WELLAND

Commenced Business 6th February, 1880

OFFICERS AND DIRECTORS (1926)

Officers.—J. A. Daboll, President; C. McCredie, Vice-President; John G. Wills, Secretary, Wainfleet.

Directors.—J. A. Daboll, Ridgeville; C. McCredie, Chippawa; Nathan Day, Ridgeway; J. B. Gallinger, Niagara Falls; J. K. Misener, Port Robinson; Isalah Hansler, Welland; E. O. Disher, Ridgeway; P. J. Willson, Wainfleet; A. J. Babion, Humberstone.

Auditors.—A. G. Wilson, Wainfleet; H. A. Smith, Wainfleet.

Unassessed Premium Note Capital, \$146,916.28

Statement for the Year ending 31st December, 1925

Assets

Cash in Imperial Bank, Welland.....	\$4,218 04	
" Imperial Bank, Ridgeway.....	8,717 69	
		\$12,935 73
Amount unpaid instalments, 1925.....		439 31
Amount of all premium notes in force, after deducting all payments thereon and assessments levied.....	\$146,916 28	
Less residue of premium notes given for reinsurance.....	2,216 43	
		144,699 85
Total Assets.....		<u>\$158,074 89</u>

Liabilities

Unearned cash payments.....	\$3,912 12
Total Liabilities.....	<u>\$3,912 12</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$3,940.74.	
Cash received as instalments of 1925.....	\$13,747 63
" instalments of prior years.....	320 42
" interest.....	197 26
" all other.....	15 55
" reinsurance on losses.....	568 01
Total Receipts.....	<u>\$14,848 87</u>

Expenditure

Expenses of management:	
Commissions, \$258.91; investigation of claims, \$82; assessment and fees, \$30.20; Fire Marshal tax, \$45.26; travelling expenses, \$26.00; taxes, \$130.92; salaries and fees, \$1,350.90; printing, postage, etc., \$366.47; other expenses, \$31.00.....	\$2,321 66
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	2,893 64
" rebates.....	251 76
" Reinsurance.....	386 82
Total Expenditure.....	<u>\$5,853 88</u>

Currency of Risks

Amount covered by Policies in force 31 December, 1925

Mutual.....	Three years \$4,517,682
Less reinsured.....	79,075
Net risks at December 31st, 1925.....	<u>\$4,438,607</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,543	\$4,208,355
Policies new and renewed in 1925.....	616	1,805,512
Gross number and amount in force during 1925.....	2,159	\$6,013,867
Less expired and cancelled in 1925.....	574	1,496,185
Net risks in force 31st December, 1925.....	<u>1,585</u>	<u>\$4,517,682</u>

BLANSHARD MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, MOUNT BRYDGES

Commenced Business 15th March, 1876

OFFICERS AND DIRECTORS (1926)

Officers.—Duncan McVannell, President; Jas. More, Vice-President; Thos. H. Driver, Secretary-Treasurer, Science Hill.

Directors.—Duncan McVannell, St. Mary's; Jas. More, St. Mary's; Geo. Hookway, Science Hill; Jas. Highet, Science Hill; W. L. Ratcliffe, St. Mary's; Jas. H. Robinson, St. Mary's; W. L. Switzer, St. Mary's; Hilson Stanley, Granton; Robert Spence, St. Mary's.

Auditors.—R. W. Switzer, St. Mary's; Nathan Doupe, Kirkton.

Unassessed Premium Note Capital, \$87,839.54

Statement for the Year ending 31st December, 1925

Assets

Cash in Bank of Montreal, Kirkton.....	\$993 10
" Montreal Bank, St. Mary's.....	6,048 96
" Montreal Bank, Granton.....	89 60
Amount unpaid of assessments levied during 1925.....	520 99
Amount of premium notes in force after deducting all payments thereon.....	\$87,839 54
Less residue of premium notes given for reinsurance.....	1,785 40
	<u>86,054 14</u>
Total Assets.....	<u>\$93,706 79</u>

Liabilities

Other liabilities.....	<u>\$9 00</u>
------------------------	---------------

Receipts

Cash balance at 31st December, 1924 (not extended), \$223.70.	
Cash received for instalments.....	\$3,882 69
" assessments levied in 1925.....	6,150 83
" assessments prior to 1925.....	1,172 68
" interest.....	17 61
Total Receipts.....	<u>\$11,223 81</u>

Expenditure

Expenses of management:	
Investigation of claims, \$82.50; assessment and fees, \$25.65; Fire Marshal tax, \$30.32; taxes, \$81.58; rent, \$30.00; salaries and fees, \$422.00; printing postage, etc., \$251.56; other expenses, \$51.70.....	\$975 31
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	2,476 40
" reinsurance.....	411 60
" rebates.....	52 54
" repayment of loans.....	400 00
Total Expenditure.....	<u>\$4,315 85</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925	Three years
Mutual.....	\$3,291,450 00
Less reinsurance.....	54,275 00
Net risks.....	<u>\$3,237,175 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	845	\$3,261,135 00
Policies new and renewed during 1925.....	295	1,144,225 00
Gross number and amount in force during 1925.....	1,140	\$4,405,360 00
Less expired and cancelled in 1925.....	325	1,113,910 00
Net risks in force 31st December, 1925.....	<u>815</u>	<u>\$3,291,450 00</u>

(NORTH) BLENHEIM MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, BRIGHT

Commenced Business 18th August, 1861

OFFICERS AND DIRECTORS (1926)

Officers.—Robert Baird, President; T. E. West, Vice-President; D. R. Stauffer, Secretary-Treasurer, Bright.

Directors.—Robert Baird, New Hamburg; T. E. West, Woodstock; Geo. G. McKay, Woodstock; H. Sippie, New Hamburg; A. R. G. Smith, New Hamburg; B. Bickell, Bright; Morton Hall, Bright; Robert Smith, Hickson; A. Harley, Princeton.

Auditors.—Albert Smart, Plattsville; A. L. Currah, R.R. 1, Bright.

Unassessed Premium Note Capital, \$119,647.00

Statement for the Year ending 31st December, 1925

Assets

Cash on hand at head office.....	\$118 02	
" deposit in Standard Bank, Bright, Ont.....	6,924 40	
" deposit in Standard Bank, Innerkip, Ont.....	2,068 55	
" deposit in Standard Bank, Hickson, Ont.....	661 04	
		\$9,772 01
Amount unpaid of assessments levied in 1925.....		516 90
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$119,647 00	
Less reinsured.....	754 50	
		118,892 50
Total Assets.....		<u>\$129,181 41</u>

Liabilities—None

Receipts

Cash balance at 31st December, 1924 (not extended) \$11,090.96.....		
Cash received for assessments levied in 1925.....	\$7,646 50	
" assessments levied prior to 1925.....	582 40	
" interest.....	271 16	
" all other.....	4 00	
Total Receipts.....		<u>\$8,504 06</u>

Expenditure

Expenses of management:		
Commissions, \$93.00; assessment and fees, \$25.58; Fire Marshal tax, \$23.50; travelling expenses, \$46.00; taxes, \$154.00; rent, \$12.00; salaries and fees, \$1,145.65; printing, postage, etc., \$218.05.....		\$1,717 78
Miscellaneous payments:		
Cash paid for losses which occurred during 1925.....	\$8,029 58	
" reinsurance.....	59 40	
" rebates.....	16 25	
Total Expenditure.....		<u>\$9,823 01</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Four years
Less reinsurance.....	\$3,337,720 00
	27,550 00
Net risks.....	<u>\$3,310,170 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	789	\$3,245,730 00
Policies new and renewed during 1925.....	244	877,795 00
		<u>4,123,525 00</u>
Gross number and amount in force during 1925.....	1,033	\$4,123,525 00
Less expired and cancelled in 1925.....	209	785,805 00
Net risks in force 31st December, 1925.....	824	<u>\$3,337,720 00</u>

(COUNTY OF) BRANT FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, BRANTFORD

Commenced Business 27th May, 1861

OFFICERS AND DIRECTORS (1926)

Officers.—President, F. Thomson; Vice-President, S. Disbrow; Secretary-Treasurer, J. A. Messecar, Brantford.

Directors.—Frances Thomson, Echo Place; S. Disbrow, Vanessa; Jno. Collins, Burford; U. O. Kendrick, Cainsville; James Polley, Harley; A. W. Vansickle, Onondaga; E. L. Smith, Sootland; Chas. McIntyre, Scotland, D. W. Miller, St. George.

Auditors.—Percy M. Button, Sootland; R. W. Hamilton, Cainsville.

Unassessed Premium Note Capital, \$142,746.54

Statement for the Year ending 31st December, 1925

Assets

Cash on hand at Head Office.....		\$38 69
Cash in Canadian Bank of Commerce, Brantford.....	\$771 69	
" Bank of Commerce, Delhi.....	271 04	
" Royal Bank, Brantford.....	767 31	
	<u>\$1,809 94</u>	
Less outstanding cheques.....	90 00	
		1,719 94
Amount of unpaid instalments of 1925.....		736 97
" unpaid assessments, 1925.....		692 92
" premium notes in force, after deducting all payments thereon and assessments levied.....	\$142,746 54	
Less residue of premium notes given for reinsurance.....	<u>6,420 38</u>	
		136,326 16
Total Assets.....		<u>\$139,412 68</u>

Liabilities

Unearned cash payments.....	\$369 74
Total Liabilities.....	<u>\$369 74</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$1,637.39.	
Cash received as instalments of 1925.....	\$17,984 61
" instalments, prior years.....	1,170 33
" assessments of prior years.....	20 06
" interest during 1925.....	56 20
" borrowed money.....	4,000 00
" all other.....	151 08
Total Receipts.....	<u>\$23,382 28</u>

Expenditure

Expenses of management:	
Commissions, \$883.00; investigation of claims, \$79.60; interest, \$156.60; assessment and fees, \$42.44; Fire Marshal tax, \$57.72; travelling expenses, \$25.90; taxes, \$193.37; rent, \$360.00; salaries and fees, \$1,484.70; printing, postage, etc., \$236.77; other expenses, \$26.80.....	\$3,546 90
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	14,821 72
" rebate.....	150 41
" reinsurance.....	743 91
" repayment of loans.....	4,000 00
Total Expenditure.....	<u>\$23,262 94</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Four years \$6,628,865 00
Less reinsurance.....	263,111 00
Net risks in force December 31st, 1925.....	<u>\$6,365,754 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1924.....	1,805	\$6,760,217 00
Policies new and renewed during 1925.....	471	1,735,378 00
Gross number and amount in force during 1925.....	2,276	\$8,495,595 00
Less expired and cancelled during 1925.....	539	1,866,730 00
Net risks in force 31st December, 1925.....	<u>1,737</u>	<u>\$6,628,865 00</u>

CANADIAN MILLERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, HAMILTON

Commenced Business 20th September, 1878

OFFICERS AND DIRECTORS (1926)

Officers.—President, A. L. Noble; Vice-President, R. A. Thompson; Secretary, J. T. White, Hamilton.

Directors.—A. L. Noble, Norval; R. A. Thompson, Lynden; Neil C. Sinclair, St. Thomas; Alex. C. McLeod, Stratford; Wm. Hollingshead, Dutton; W. J. Snider, Conestoga.

Auditors.—W. Anderson, Hamilton; W. B. Anderson, Port Colborne.

Unassessed Premium Note Capital, \$96,978.59

Statement for the Year ending 31st December, 1925

Assets

Cash value of mortgage.....	\$6,000 00
Municipal Bonds, debentures and Canada War Loan.....	299,242 13
Cash on hand, head office.....	\$193 40
Cash in Royal Bank, Hamilton.....	9,696 26
	9,889 66
Amount unpaid instalments of 1925.....	782 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	96,978 59
Amount interest accrued.....	8,363 52
Total Assets.....	<u>\$421,255 90</u>

Liabilities—None

Receipts

Cash balance at 31st December, 1924 (not extended), \$10,207.98.	
Cash received as instalments of 1925.....	\$31,340 14
" as instalments due in prior years.....	238 00
" as interest.....	18,393 23
" from realization of investments, e.g., debentures and other securities during 1925 (not extended), \$26,824.73.	
Total Receipts.....	<u>\$49,971 37</u>

Expenditure

Expenses of management:	
Law costs, \$1.00; fuel and light, \$5.50; investigation of claims, \$319.61; assessment and fees, \$16.45; Fire Marshal tax, \$110.29; travelling expenses, \$553.70; taxes, \$287.38; rent, \$480.00; salaries and fees, \$6,093.00; printing, postage, etc., \$571.91; other expenses, \$70.20.....	\$8,509 04
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	9,850 00
" losses which occurred during 1925.....	7,946 59
" rebate.....	488 30
" refund to members.....	10,103 64
" investments (not extended), \$39,916.85.	
" other than foregoing (Contribution to Benevolent Institution)..	300 00
Total Expenditure.....	<u>\$37,197 57</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

System	Four years
Mutual.....	<u>\$1,317,000 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	406	\$1,343,350 00
Policies new and renewed during 1925.....	148	494,000 00
Gross number and amount in force during 1925.....	554	\$1,837,350 00
Less expired and cancelled in 1925.....	159	520,350 00
Net risks in force 31st December, 1925.....	<u>395</u>	<u>\$1,317,000 00</u>

CARADOC FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, MOUNT BRYDGES

Commenced Business June 28th, 1884

OFFICERS AND DIRECTORS (1926)

Officers.—President, Donald Campbell; Vice-President, Archie Walker; Secretary-Treasurer E. W. J. Sutherland, Mt. Brydges.

Directors.—Donald Campbell, Southwold; Archie Walker, Muncey; Ephraim Howlett, Southwold; John Switzer, Lambeth; H. M. Smith, Mt. Brydges; Thomas Carruthers, Melbourne; John Hutcheson, Longwood; C. M. Trott, Mt. Brydges; Robert Sutherland, Mt. Brydges; Wm. Veale, Mt. Brydges; D. M. McNeill, Strathroy; Duncan Limon, Strathroy.

Auditors.—J. H. Mathews, Delaware; Wm. Blaire, Mt. Brydges.

Unassessed Premium Note Capital, \$100,999.62

Statement for the Year ending 31st December, 1925

Assets		
Dominion of Canada bonds.....		\$9,000 00
Amount cash at head office.....	\$3 86	
" Royal Bank, Mount Brydges.....	772 89	
" Royal Bank, Melbourne.....	511 17	
" Royal Bank, Strathroy.....	725 80	
" Bank of Montreal, London.....	343 95	
	<u>\$2,357 67</u>	
Less outstanding cheques.....	50 00	
		2,307 67
Amount unpaid instalments, 1925.....		128 89
Amount of premium notes in force after deducting all payments thereon and assessments levied.....	\$100,999 62	
Less residue of premium notes given for reinsurance.....	2,811 23	
		<u>98,188 39</u>
Interest due and accrued.....		50 00
Office furniture (not extended), \$30.00.....		
Total Assets.....		<u>\$109,674 95</u>
Liabilities		
Amount of losses supposed or reported.....		\$298 36
" all other liabilities.....		173 26
Total Liabilities.....		<u>\$471 62</u>
Receipts		
Cash balance at 31st December, 1924 (not extended), \$672.52.....		
Cash received at head office, fees (not extended), \$171.50.....		
" as instalments, 1925.....		\$9,865 94
" as instalments due in prior years.....		52 12
" as interest.....		470 01
" all other.....		25 45
Total Receipts.....		<u>\$10,413 52</u>
Expenditure		
Expenses of management:		
Commissions, \$171.50; law costs, \$3.00; investigation of claims, \$54.00; assessment and fees, \$28.00; Fire Marshal tax, \$26.79; travelling expenses, \$2.55; taxes, \$79.01; rent, \$20.00; salaries and fees, \$813.00; printing, postage, etc., \$318.10; other expenses, \$74.00.....		\$1,589 95
Miscellaneous payments:		
Cash paid for losses which occurred during 1925.....		4,776 50
" reinsurance.....		243 07
" rebate.....		98 85
" other expenses.....		70 00
" investments (not extended), \$2,000.00.....		
Total Expenditure.....		<u>\$6,778 37</u>
Currency of Risks		
Amount covered by Policies in force 31st December, 1925		
Mutual.....		Three years \$3,962,942 00
Less reinsurance.....		102,960 00
Net risks carried by the Company.....		<u>\$3,859,982 00</u>
Movement in Risks		
Mutual System	Number	Amount
Policies in force 31st December, 1924.....	952	\$3,751,290 00
Policies new and renewed during 1925.....	377	1,441,875 00
Gross number and amount in force during 1925.....	1,329	\$5,193,165 00
Less expired and cancelled in 1925.....	325	1,230,223 00
Net risks in force 31st December, 1925.....	<u>1,004</u>	<u>\$3,962,942 00</u>

CENTRAL MANUFACTURERS MUTUAL INSURANCE COMPANY

HEAD OFFICE, VAN WERT, OHIO

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Vance C. Smith, Toronto.*Chief or General Agent in Ontario.*—Vance C. Smith, Lumsden Bldg., Toronto.*Date of incorporation.*—1876. *Date commenced business in Canada.*—Aug. 23, 1923.

Assets in Canada.....	\$87,047	PREMIUMS WRITTEN—CLAIMS INCURRED	
Liabilities in Canada.....	17,445	Premiums—Ontario (net).....	\$29,583
Ontario Premiums in force (net)...	29,847	Premiums—Canada (net).....	38,147
		Claims—Ontario (net).....	11,189
		Claims—Canada (net).....	13,601

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 519, expiring on the 30th of June, 1927, to undertake contracts of Fire and Automobile Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

(TOWNSHIP OF) CLINTON MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, BEAMSVILLE

Commenced Business 23rd August, 1898

OFFICERS AND DIRECTORS (1926)

Officers.—President, A. Jamieson; Vice-President, E. Durham; Secretary-Treasurer, G. T. Tinlin, Beamsville.

Directors.—A. Jamieson, Smithville; E. Durham, Smithville; L. H. Collard, St. Catharines; W. A. Griffiths, St. Catharines; L. Haynes, St. Catharines; F. H. Jory, Beamsville.

Auditors.—W. D. Fairbrother, Beamsville; J. D. Albright, Beamsville.

Unassessed Premium Note Capital, \$137,358.97

Statement for the Year ending 31st December, 1925

Assets

Cash in Bank of Commerce, Beamsville.....	\$111 18	
Amount unpaid of instalments, 1925.....	903 72	
Amount unpaid of assessments levied in 1925.....	338 26	
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$137,358 97	
Less residue of premium notes given for reinsurance.....	993 11	
		136,365 86
Total Assets.....		<u>\$137,719 02</u>

Liabilities

Bills payable.....	\$9,000 00
Unearned cash payments.....	896 18
All other.....	558 89
Total Liabilities.....	<u>\$10,455 07</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$1,953.84.....	
Cash received as instalments due, 1925.....	\$10,318 49
" due in prior years.....	109 53
" from assessments.....	6,313 13
" from assessments prior years.....	6 20
" borrowed money.....	12,200 00
" interest.....	40 79
Total Receipts.....	<u>\$28,988 14</u>

Expenditure

Expenses of management:	
Commissions, \$218.50; law costs, \$30.00; investigation of claims, \$37.00; interest, \$564.90; assessment and fees, \$33.38; Fire Marshal tax, \$28.09; travelling expenses, \$76.90; taxes, \$83.53; rent, \$35.00; salaries and fees, \$751.80; printing, postage, etc., \$222.80; other expenses, \$151.30.....	\$2,233 20
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	1,500 00
" losses which occurred during 1925.....	17,507 71
" reinsurance.....	338 89
" rebates.....	51 00
" repayment of loans.....	9,200 00
Total Expenditures.....	\$30,830 80

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Three years
Mutual.....	\$4,939,900 00
Less reinsurance.....	44,400 00
Net risks carried by the Company.....	\$4,895,500 00

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,394	\$4,862,698 00
Policies new and renewed during 1925.....	431	1,325,110 00
Gross number and amount in force during 1925.....	1,825	\$6,187,808 00
Less expired and cancelled in 1925.....	387	1,247,908 00
Net risks in force 31st December, 1925.....	1,438	\$4,939,900 00

CULROSS MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, TEESWATER

Commenced Business, 3rd June, 1872

OFFICERS AND DIRECTORS (1926)

Officers.—President, Kenneth McKenzie; Vice-President, Thos. P. McDonald, Secretary; Foster G. Moffat, Teeswater.

Directors.—Kenneth McKenzie, Teeswater; Thos. P. McDonald, Teeswater; Wm. H. Mundell, Glenannan; Robt. Grant, Formosa; Levi Boyle, Holyrood; George Falconer, Teeswater.

Auditors.—Alex. McKague, Teeswater; Thos. McDonald, Teeswater.

Unassessed Premium Note Capital, \$69,256.54

Statement for the Year ending 31st December, 1925**Assets**

Actual cash on hand at head office.....	\$113 84	
Cash in Bank of Montreal, Teeswater.....	6,345 99	
" Bank of Commerce, Teeswater.....	3,925 10	
Amount unpaid of instalments, 1925.....		\$10,384 93
" unpaid of assessments levied during 1925.....		588 06
" of premium notes in force, after deducting all payments thereon and assessments levied.....	\$69,256 54	1,527 14
Less residue of premium notes given for reinsurance.....	2,521 00	
		66,735 54
Total Assets.....		\$79,235 67

Liabilities—None**Receipts**

Cash balance at 31st December, 1924 (not extended), \$5,918.97.	
Cash received as instalments, 1925.....	\$1,914 20
" assessments levied in 1925.....	3,011 93
" assessments levied in years prior to 1925.....	1,369 63
" interest.....	177 28
Total Receipts.....	\$6,473 04

Expenditure

Expenses of management:	
Commissions, \$207.50; investigation of claims, \$32.50; assessment and fees, \$21.28; Fire Marshal tax, \$21.07; travelling expenses, \$11.00; taxes, \$60.30; rent, \$27.00; salaries and fees, \$367.40; printing, postage, etc., \$92.23; other expenses, \$24.60.....	\$864 88
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	864 50
" reinsurance.....	252 10
" rebates.....	25 160
Total Expenditure.....	<u>\$2,007 08</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Three years
Mutual.....	\$2,393,174 00
Reinsurance.....	49,867 00
Net risks actually carried by the Company.....	<u>\$2,343,307 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	276	\$834,626 00
Policies new and renewed during 1925.....	752	2,350,156 00
Gross number and amount in force during 1925.....	1,028	\$3,184,782 00
Less expired and cancelled in 1925.....	284	791,608 00
Net risks in force 31st December, 1925.....	<u>744</u>	<u>\$2,393,174 00</u>

DEREHAM AND WEST OXFORD MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, MOUNT ELGIN

Commenced Business 18th May, 1887

OFFICERS AND DIRECTORS (1926)

Officers.—President, Jno. Campbell; Vice-President, F. H. Gregg; Secretary, T. R. Mayberry, Ingersoll.

Directors.—Jno. Campbell, Salford; F. H. Gregg, Salford; R. W. Brink, Woodstock; F. H. Harris, Mt. Elgin; Chas. Williams, Tillsonburg; J. G. Currie, Ingersoll.

Auditors.—J. A. Morrison, Mt. Elgin; R. A. Baxter, Brownsville.

Unassessed Premium Note Capital, \$196,926.75

Statement for the Year ending 31st December, 1925

Assets	
Debenture.....	\$1,026 25
Cash on hand at Head Office.....	634 67
Cash in Royal Bank, Ingersoll.....	2,159 79
Amount unpaid of instalments, 1925.....	1,252 71
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$196,926 75
Less residue given for reinsurance.....	<u>17,967 01</u>
	178,959 74
Total Assets.....	<u>\$184,033 16</u>

Liabilities

Unearned cash payments.....	\$3,628 98
Total Liabilities.....	<u>\$3,628 98</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$810.14.	
Cash received as instalments, 1925.....	\$15,926 23
" instalments, prior years.....	280 00
" interest.....	4 29
" reinsurance on losses.....	96 00
Total Receipts.....	<u>\$16,306 52</u>

Expenditure

Expenses of management:	
Commissions, \$199.00; assessment and fees, \$34.29; Fire Marshal tax, \$37.07; travelling expenses, \$33.75; taxes, \$98.54; salaries and fees, \$962.10; printing, postage, etc., \$192.00; other expenses, \$23.75.....	\$1,580 50
Miscellaneous payments:	
Cash paid for losses which occurred in 1925.....	4,900 25
" reinsurance.....	3,064 05
" rebate.....	180 42
" repayment of loans and interest.....	3,570 73
" investments (not extended), \$1,026.25.....	
Total Expenditure.....	<u>\$13,295 95</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years \$5,385,533 00
Reinsurance.....	625,110 00
Net Risks.....	<u>\$4,760,423 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,337	\$5,062,324 00
Policies new and renewed during 1925.....	522	1,990,108 00
Gross number and amount in force during 1925.....	1,859	\$7,052,432 00
Less expired and cancelled in 1925.....	413	1,666,899 00
Net risks in force 31st December, 1925.....	<u>1,446</u>	<u>\$5,385,533 00</u>

(NORTH AND SOUTH) DORCHESTER MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, HARRIETSVILLE

Commenced Business 8th January, 1869

OFFICERS AND DIRECTORS (1926)

Officers.—President, J. C. Dance; Vice-President, Herbert Rickard; Secretary, S. E. Facey, Harrietsville.

Directors.—J. C. Dance, Kingsmill; H. Rickard, Dorchester; W. W. Kiddie, Belmont; S. S. McDermand, Pt. Burwell; Jno. A. Charlton, Springfield; A. E. Jackson, Mossley.

Auditors.—B. R. Barr, Dorchester; C. E. Jackson, Harrietsville.

Unassessed Premium Note Capital, \$235,295.43

Statement for the Year ending 31st December, 1925**Assets**

Actual cash on hand at head office of Company.....	\$132 27	
Cash deposit in Royal Bank, Ingersoll.....	409 69	
" Royal Bank, Aylmer.....	1,082 52	
" Royal Bank, Springfield.....	1,136 87	
" Bank of Nova Scotia, Harrietsville.....	4,225 33	
" Bank of Toronto, Dorchester Station, Ont.....	389 32	
" Standard Bank, Port Burwell.....	617 55	
" Provincial Savings, Aylmer.....	888 26	
Less cheques out.....	<u>37 63</u>	
		\$8,844 18
Amount unpaid of instalments, 1925.....		733 60
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$235,295 43	
Less residue given for reinsurance.....	<u>13,798 72</u>	
		<u>221,496 71</u>
Total Assets.....		<u>\$231,074 49</u>

Liabilities

Bills payable.....	3,000 00
Unearned cash payments.....	<u>2,397 26</u>
Total Liabilities.....	<u>\$5,397 26</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$9,803.06.	
Cash received as instalments of 1925.....	\$27,307 46
" instalments of prior years.....	295 40
" interest.....	250 18
" reinsurance on losses.....	2,256 00
Cash received from all other.....	22 50
Total Receipts.....	<u>\$30,131 54</u>

Expenditure

Expenses of management:	
Commissions, \$778.00; interest, \$240.00; assessment and fees, \$53.50; Fire Marshal tax, \$37.75; travelling expenses, \$45.00; taxes, \$183.32; salaries and fees, \$1,705.80; rent, printing, postage, etc., \$459.45; other expenses, \$57.52.....	\$3,560 34
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	22,769 79
" reinsurance.....	3,344 53
" rebates.....	342 15
" repayment of loans.....	1,000 00
" all other expenses.....	36 00
Total Expenditure.....	<u>\$31,052 81</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years \$9,432,850 00
Reinsurance.....	503,125 00
Net risks.....	<u>\$8,929,725 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	2,385	\$9,064,205 00
Policies new and renewed during 1925.....	921	3,384,050 00
Gross number and amount in force during 1925.....	3,306	\$12,448,255 00
Less expired and cancelled in 1925.....	823	3,015,405 00
Net risks in force 31st December, 1925.....	<u>2,483</u>	<u>\$9,432,850 00</u>

DOWNIE MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ST. PAUL'S

Commenced Business 21st April, 1884

OFFICERS AND DIRECTORS (1926)

Officers.—President, Charles Baird; Vice-President, James Muir; Secretary-Treasurer, George Armstrong, St. Paul's.

Directors.—Charles Baird, St. Mary's; James Muir, St. Mary's; Wm. Suhring, Stratford; Robt. Fuller, Sebringville; Wm. Robertson, St. Paul's; John McKay, Stratford.

Auditors.—D. K. Erb, Stratford; Geo. Arbogast, Sebringville.

Unassessed Premium Note Capital, \$94,177.55

Statement for the Year ending 31st December, 1925

Assets

Cash on hand.....	\$30 88	
Cash in British Mortgage Loan Co., Stratford.....	1,110 75	
" Royal Bank, Stratford.....	4,264 27	
" Royal Bank, St. Mary's.....	2,496 21	
" Standard Bank, Sebringville.....	2,455 56	
" Bank of Commerce, Mitchell.....	2,271 53	
" Province of Ontario Savings Bank, St. Mary's.....	696 96	
" Bank of Commerce, Milverton.....	715 66	
Amount unpaid of assessment of 1925.....		\$14,041 82
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....		461 10
Total Assets.....		<u>\$94,177 55</u>
		<u>\$108,680 47</u>

Liabilities

Unearned cash payments.....	\$1,617 93
Total Liabilities.....	<u>\$1,617 93</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$9,512.56.	
Cash received as instalments, 1925.....	\$4,917 83
" assessments levied in 1925.....	8,264 70
" assessments levied in prior years.....	558 90
" interest.....	188 44
" all other.....	102 75
Total Receipts.....	<u>\$14,032 62</u>

Expenditure

Expenses of management:	
Investigation of claims, \$98.90; assessment and fees, \$36.91; travelling expenses, \$34.00; taxes, \$231.71; rent, \$7.50; salaries and fees, \$978.50; printing, postage, etc., \$216.51.....	\$1,604 03
Miscellaneous payments:	
Amount paid for losses incurred in 1925.....	7,882 28
Other expenses.....	50 00
Total Expenditure.....	<u>\$9,536 31</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925	Three years
Mutual.....	\$3,900,735 00

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	853	\$4,148,925 00
Policies new and renewed during 1925.....	245	1,156,910 00
Gross number and amount in force during 1925.....	1,098	\$5,305,835 00
Less expired and cancelled in 1925.....	307	1,405,100 00
Net risks in force 31st December, 1925.....	<u>791</u>	<u>\$3,900,735 00</u>

DUFFERIN FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, SHELburnE

Commenced Business 1st June, 1895

OFFICERS AND DIRECTORS (1926)

Officers.—President, W. J. Jelly; Vice-President, S. Barber; Secretary, Thos. Whalley, Shelburne.

Directors.—W. J. Jelly, Shelburne; S. Barber, Rosemont; T. Jennings, Mansfield; T. Best, Shelburne; T. Sims, Grand Valley; J. J. Braiden, Shelburne; J. J. Warnock, Grand Valley; Alex. Hunter, Melancthon; W. Park, Bellwood; F. Lyons, Jessopville; J. A. Marshall, Orangeville; Jno. Johnston, Laurel.

Auditors.—W. E. Reid, Shelburne; S. Patterson, Shelburne.

Unassessed Premium Note Capital, \$221,850.54.

Statement for the Year ending 31st December, 1925**Assets**

Cash value of Canada War Loan and Municipal Security.....	\$3,000 00	
Cash at head office.....	85 68	
Cash in Royal Bank, Shelburne.....	1,257 88	
" Royal Bank, Grand Valley.....	1,083 78	
" Bank of Hamilton, Orangeville.....	805 20	
" Bank of Toronto, Shelburne.....	2,559 17	\$5,791 71
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$221,850 54	
Less residue given for reinsurance.....	7,417 14	214,403 40
		<u>\$223,195 11</u>

Liabilities—None

Receipts

Cash balance at 31st December, 1924 (not extended), \$8,088.52.	
Cash received as instalments, 1925.....	\$20,806 93
" instalments of prior years.....	512 90
" interest.....	429 35
" all other.....	82 60
Total Receipts.....	<u>\$21,831 78</u>

Expenditure

Expenses of management:	
Commissions, \$1,536.00; investigation of claims, \$178.85; assessment and fees, \$41.76; Fire Marshal tax, \$57.96; travelling expenses, \$55.85; taxes, \$172.32; rent, \$30.00; salaries and fees, \$1,445.30; printing, postage, etc., \$364.87; other expenses, \$5.00.....	\$3,890 91
Miscellaneous payments:	
Amount paid for losses which occurred during 1925.....	\$18,768 50
" rebate.....	109 62
" reinsurance.....	827 46
" all other expenses.....	189 30
Total Expenditure.....	<u>\$23,785 79</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Three years
Mutual.....	\$8,104,785 00
Reinsurance.....	303,885 00
Net risks.....	<u>\$7,800,900 00</u>

Movement in Risks

	Number	Amount
Mutual System		
Policies in force 31st December, 1924.....	2,181	\$7,243,605 00
Policies new and renewed during 1925.....	875	3,027,660 00
Gross number and amount in force during 1925.....	3,056	\$10,271,265 00
Less expired and cancelled in 1925.....	809	2,166,480 00
Net risks in force 31st December, 1925.....	<u>2,247</u>	<u>\$8,104,785 00</u>

(NORTH DUMFRIES AND SOUTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, GALT

Commenced Business 15th May, 1856

OFFICERS AND DIRECTORS (1926)

Officers.—President, Col. J. Z. Fraser; Vice-President, Jos. Betzner, Secretary-Treasurer, A. W. Hilborn, Galt.

Directors.—Col. J. Z. Fraser, Burford; Jos. Betzner, R.R. 1, Copetown; Geo. R. Barrie, Galt; John Bricker, Ayr; Wm. C. Shaw, Hespeler; Frank W. Hanes, Dundas; Henry Watson, Galt; Geo. L. Telfer, R.R. 2, Paris; J. M. Irwin, Galt.

Auditors.—John Taylor, Jr., Galt; Robt. G. Cowan, Galt.

Unassessed Premium Note Capital, \$404,090.66

Statement for the Year ending 31st December, 1925

Assets

Cash value of mortgages.....	\$5,000 00
Cash value of bonds.....	2,000 00
Cash in Bank of Commerce, Galt.....	3,418 65
Amount unpaid instalments.....	317 10
Amount unpaid of assessments levied during 1925.....	2,478 87
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$404,090 66
Less residue for reinsurance.....	6,712 47
Amount interest due.....	397,378 19
	15 00
Total Assets.....	<u>\$410,607 81</u>

Liabilities

Amount of losses supposed or reported.....	\$2,200 00
Total Liabilities.....	<u>\$2,200 00</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$1,531.07.	
Cash received as instalments, 1925.....	\$9,269 21
" assessments levied in 1925.....	25,078 14
" assessments levied in years prior to 1925.....	1,524 08
" interest.....	445 00
" borrowed money.....	21,500 00
" reinsurance on losses.....	3,454 00
" from all other sources.....	209 16
Total Receipts.....	\$61,479 59

Expenditure

Expenses of management:	
Fuel and light, \$25.19; investigation of claims, \$120.30; interest, \$462.36; assessment and fees, \$69.43; Fire Marshal tax, \$93.95; taxes, \$298.88; rent, \$125.48; salaries and fees, \$2,752.80; printing, postage, etc., \$480.61; other expenses, \$397.58; commission, \$270.00.....	\$5,096 58
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	32,249 60
" reinsurance.....	745 83
" repayment of loans.....	21,500 00
Total Expenditure.....	\$59,592 01

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Four years
Mutual.....	\$13,088,645 00
Reinsurance.....	273,598 00
Net risks.....	\$12,815,047 00

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	2,836	\$12,384,230 00
Policies new and renewed during 1925.....	829	3,521,010 00
Gross number and amount in force during 1925.....	3,665	\$15,905,240 00
Less expired and cancelled in 1925.....	651	2,816,595 00
Net risks in force 31st December, 1925.....	3,014	\$13,088,645 00

DUNWICH FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, DUTTON

Commenced Business September, 1880

OFFICERS AND DIRECTORS (1926)

Officers.—President, Jno. W. McCallum; Vice-President, D. Carmichael; Secretary-Treasurer, W. A. Galbraith, Iona Station.

Directors.—Jno. W. McCallum, Iona Station; Jno. McPherson, Campbellton; Jno. R. Gow, Dutton; D. Carmichael, West Lorne; John McPhail, Iona Station; Arch. McColl, Rodney.

Auditors.—M. I. McNeil, J. M. Blue, Dutton, Ont.

Unassessed Premium Note Capital, \$153,475.98

Statement for the Year ending 31st December, 1925**Assets**

Cash in Royal Bank, Rodney.....	\$5,432 95	
" Bank of Montreal, West Lorne.....	2,461 38	
" Royal Bank, Dutton.....	1,857 91	
" Bank of Montreal, Dutton.....	2,099 74	\$11,851 98
Amount unpaid of instalments, 1925.....		800 46
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$153,475 98	
Less residue of notes given for reinsurance.....	614 15	152,861 83
Total Assets.....		\$165,514 27

Liabilities

Unearned cash payments.....	\$241 86
Total Liabilities.....	\$241 86

Receipts

Cash balance at 31st December, 1924 (not extended), \$3,445.16.	
Amount of cash received as instalments, 1925.....	\$14,176 74
" " instalments due in prior years.....	477 87
" " interest.....	166 91
" " from all other sources.....	40 10
Total Receipts.....	\$14,861 62

Expenditure

Expenses of management:	
Commissions, \$119.00; investigation of claims, \$28.30; assessment and fees, \$32.54; Fire Marshal tax, \$38.40; travelling expenses, \$126.85; taxes, \$115.53; rent, \$22.00; salaries and fees, \$695.50; printing, postage, etc., \$173.92; other expenses, \$32.00.....	\$1,384 04
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	4,870 91
" rebate.....	96 95
" reinsurance.....	102 90
Total Expenditure.....	\$6,454 80

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Three years	Four years	Total
Mutual.....	\$945,400 00	\$3,948,870 00	\$4,894,270 00
Less reinsurance.....	25,600 00		25,600 00
Net risks carried at 31st December, 1925.....	\$919,800 00	\$3,948,870 00	\$4,868,670 00

Movement in Risks

	Number	Amount
Policies in force 31st December, 1924.....	1,292	\$4,697,220 00
Policies new and renewed during 1925.....	268	934,675 00
Gross number and amount in force during 1925.....	1,560	5,631,895 00
Less expired and cancelled in 1925.....	220	737,625 00
Net risks in force 31st December, 1925.....	1,340	\$4,894,270 00

(SOUTH) EASTHOPE FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, TAVISTOCK

Commenced Business 28th December, 1870

OFFICERS AND DIRECTORS (1926)

Officers.—President, Jos. Quinlan, Vice-President, E. Caister; Secretary, W. S. Russell, Tavistock.

Directors.—Jos. Quinlan, Stratford; K. Hoffmeier, Milverton; Wm. Kaufman, Tavistock; Ed. Caister, Tavistock; E. J. Wettlaufer, Tavistock; Andw. Herman, Tavistock; Jno. Pletsch, Shakespeare; P. H. Murray, Tavistock; I. Corp, Woodstock.

Auditors.—F. P. Corp, Tavistock; H. J. Mansy, Shakespeare.

Unassessed Premium Note Capital, \$359,697.15

Statement for the Year ending 31st December, 1925**Assets**

Canada Victory Loan Bonds.....	\$12,000 00
Cash at head office.....	\$514 44
Cash in Royal Bank, Stratford.....	1,366 12
" Standard Bank, Tavistock.....	12,351 29
	14,231 85
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	359,697 15
Amount unpaid assessments, 1925.....	1,588 45
Amount unpaid assessments, prior years.....	205 77
Total Assets.....	\$387,723 22

Liabilities—None

Amount of losses adjusted.....	\$1,500 00
Total Liabilities.....	\$1,500 00

Receipts

Cash balance at 31st December, 1924 (not extended), \$9,124.27.	
Cash received for assessments levied during 1925.....	14,952 19
" assessments levied prior to 1925.....	883 49
" instalments of 1925.....	3,675 88
" interest.....	760 31
Total Receipts.....	<u>\$20,271 87</u>

Expenditure

Expenses of management:	
Commissions, \$622.00; law costs, \$5.00; investigation of claims, \$152.90; assessment and fees, \$46.86; Fire Marshal tax, \$35.33; travelling expenses, \$45.55; taxes, \$98.25; rent, \$20.00; salaries and fees, \$954.65; printing, postage, etc., \$460.18; other expenses, \$145.43.....	\$2,586 15
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	\$12,548 95
" rebates.....	19 60
Total Expenditure.....	<u>\$15,154 70</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925	Four years
Mutual.....	\$8,155,980 00

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924	1,673	\$7,681,240 00
Policies new and renewed during 1925	362	1,740,640 00
Gross number and amount in force during 1925.....	2,035	\$9,421,880 00
Less expired and cancelled in 1925.....	298	1,265,900 00
Net risks in force 31st December, 1925.....	<u>1,737</u>	<u>\$8,155,980 00</u>

EKFRID MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, APPIN

Commenced Business 16th September, 1891

OFFICERS AND DIRECTORS (1926)

Officers.—President, D. A. McCallum; Vice-President, Donald Dewar; Secretary, A. P. McDougald, Melbourne.

Directors.—D. A. McCallum, Glencoe; Donald Dewar, Walkers; Peter Gardiner, Glencoe; Jno. T. McLean, Melbourne; Jno. G. Lethbridge, Glencoe; Herman Galbraith, Appin.

Auditors.—Frank McLean, Melbourne; Gilbert Hyndman, Melbourne.

Unassessed Premium Note Capital, \$105,153.66

Statement for the Year ending 31st December, 1925**Assets**

Cash value municipal debentures.....		\$323 81
Amount of cash on hand at head office.....	\$17 05	
" cash in Royal Bank, Glencoe, Ont.....	183 90	
" " Montreal Bank, Alvinston, Ont.....	269 93	
" " Royal Bank, Strathroy, Ont.....	128 06	
" " Royal Bank, Appin, Ont.....	105 76	
" " Montreal Bank, Glencoe, Ont.....	172 09	
" " Royal Bank, Melbourne.....	266 41	
" " *Home Bank, Melbourne (not extended), \$846.64.		1,143 20
" unpaid of instalments, 1925.....		193 30
" prior instalments still unpaid (not extended), \$530.52.		
" premium notes in force, after deducting all payments thereon and assessments levied.....	\$105,153 66	
" reinsurance.....	675 00	
" office furniture (not extended), \$50.00.		104,478 66
Total Assets.....		<u>\$106,138 97</u>

Liabilities

Amount of losses adjusted.....	\$1,900 00
Borrowed money.....	5,000 00
Interest accrued.....	16 05
Total Liabilities.....	<u>\$6,916 05</u>

Receipts

Cash balance, 31st December, 1924 (not extended), \$1,147.90.	
Cash received as instalments of 1925.....	\$10,333 23
" instalments of prior years.....	188 70
" interest.....	70 95
" from realization of investments (not extended), \$288.19.	
" borrowed money.....	5,000 00
" all other sources.....	5 00
Total Receipts.....	<u>\$15,597 88</u>

Expenditure

Expenses of management:	
Commissions, \$138.00; investigation of claims, \$99.00; interest, \$85.90; assessment and fees, \$29.52; Fire Marshal tax, \$32.76; travelling expenses, \$49.90; taxes, \$134.71; rent, \$9.50; salaries and fees, \$714.00; printing, postage, etc., \$237.02; other expenses, \$22.22.....	\$1,552 53
Miscellaneous payments:	
Amount paid for losses which occurred during 1925.....	12,671 60
" reinsurance.....	75 00
" rebate.....	91 64
" repayment of loans.....	1,500 00
Total Expenditure.....	<u>\$15,890 77</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years \$4,147,095 00
Less reinsurance.....	25,000 00
Net risks.....	<u>\$4,122,095 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,263	\$4,067,215 00
Policies new and renewed during 1925.....	498	1,512,770 00
Gross number and amount in force during 1925.....	1,761	\$5,579,985 00
Less expired and cancelled in 1925.....	468	1,432,890 00
Net risks in force 31st December, 1925.....	<u>1,293</u>	<u>\$4,147,095 00</u>

*In liquidation.

ELMA FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ATWOOD

Commenced Business 22nd March, 1884

OFFICERS AND DIRECTORS (1926)

Officers.—President, I. D. Smith; Vice-President, Alex. Ross; Secretary, J. R. Hammond, Atwood.

Directors.—I. D. Smith, Atwood; Alex. Ross, Britton; J. S. Cowan, Atwood; Jas. Moffat, Monkton; Geo. Cleland, Listowel; Andrew Stevenson, Listowel; H. Richmond, Atwood; J. K. Baker, Brussels; John Denstedt, Gads Hill.

Auditors.—Jno. F. Ballantyne, Atwood; Wm. Hume, Atwood.

Unassessed Premium Note Capital, \$338,972.95

Statement for the Year ending 31st December, 1925

Assets

Cash value of bonds.....		\$5,000 00
Cash on hand, head office.....	\$298 55	
Cash in Bank of Commerce, Atwood.....	12,592 17	
" Standard Bank, Monkton, Ont.....	3,434 28	
Amount of unpaid instalments, 1925.....		16,325 00
" unpaid assessment levied during 1925.....		97 31
" premium notes in force, after deducting all payments thereon and assessments levied.....		1,606 08
		<u>338,972 95</u>
Total Assets.....		<u>\$361,901 34</u>

Liabilities—None

Receipts

Cash at 31st December, 1924 (not extended), \$12,700.78.	
Cash received as instalments, 1925.....	\$5,272 29
" assessments levied during 1925.....	17,063 50
" assessments levied before 1925.....	1,521 83
" interest.....	224 60
" from borrowed money.....	1,100 00
Total Receipts.....	<u>\$25,682 22</u>

Expenditure

Expenses of management:	
Commissions, \$359.00; investigation of claims, \$69.50; interest, \$22.00; assessment and fees, \$47.82; Fire Marshal tax, \$65.79; travelling expenses, \$37.00; taxes, \$180.75; rent, \$12.00; salaries and fees, \$673.90; printing, postage, etc., \$181.41; other expenses, \$32.70.....	\$1,681 87
Miscellaneous payments:	
Amount paid for losses which occurred prior to 1925.....	24 99
" losses which occurred during 1925.....	14,064 39
" rebate.....	186 75
" repayment of loans.....	1,100 00
" investment (not extended), \$5,000.00.....	
Total Expenditure.....	<u>\$17,058 00</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925	Four years
Mutual.....	\$7,803,940 00

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,447	\$7,880,950 00
Policies new and renewed during 1925.....	381	1,987,220 00
Gross number and amount in force during 1925.....	1,828	\$9,868,170 00
Less expired and cancelled in 1925.....	414	2,06 ,230 00
Net risks in force 31st December, 1925.....	<u>1,414</u>	<u>\$7,803,940 00</u>

ERAMOSA MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ROCKWOOD

Commenced Business 9th April, 1861

OFFICERS AND DIRECTORS (1926)

Officers.—President, John McNabb; Vice-President, Ernest Parkinson; Secretary, Robt. Scott, Rockwood.

Directors.—Jno. McNabb, Rockwood; E. Parkinson, Guelph; Chas. Benham, Rockwood; Leonard McDougal, Rockwood; Jno. Grieve, Rockwood; Jas. R. Rutherford, Rockwood.

Auditors.—J. J. Aldous, Rockwood; S. Duffield, Guelph.

Unassessed Premium Note Capital, \$151,463.75

Statement for the Year ending 31st December, 1925

Assets

Cash value of debentures and Canada War Loan.....	\$12,00 00
Cash at head office.....	\$56 03
Cash in the Royal Bank, Rockwood.....	243 87
" the Canadian Bank of Commerce, Guelph.....	1,969 68
" Imperial Bank, Fergus.....	1,015 42
Amount unpaid of instalments, 1925.....	83 35
Amount of prior years (not extended), \$540.70.	
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	151,463 75
Less residue of premium notes given by Company for reinsurance...	28,711 45
Office furniture and safe (not extended), \$85.00.	
Total Assets.....	<u>\$138,870 65</u>

Liabilities

Unearned cash payments.....	\$54 25
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Receipts

Cash balance at 31st December, 1924 (not extended), \$2,718.50.

Cash received as instalments, 1925.....	\$5,832 20
" instalments of prior years.....	592 05
" interest.....	753 63
" reinsurance on losses.....	46 40
" all other sources.....	35 40
Total Receipts.....	<u>\$7,259 68</u>

Expenditure

Expenses of management:

Commissions, \$421.00; investigation of claims, \$10.00; assessment and fees, \$25.46; Fire Marshal tax, \$20.86; travelling expenses, \$23.75; taxes, \$54.66; rent, \$8.00; salaries and fees, \$395.20; printing, postage, etc., \$109.51; other expenses, \$15.24.....

\$1,083 68

Miscellaneous payments:

Cash paid for losses which occurred during 1925..... 4,303 70
 " reinsurance..... 1,281 05
 " rebates..... 24 75

Total Expenditure..... \$6,693 18

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years \$3,449,350 00
Less reinsurance.....	628,000 00
Net risks actually carried by Company, 31st December, 1925.....	<u>\$2,821,350 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force, 31st December, 1924.....	1,262	\$3,221,360 00
Policies new and renewed during 1925.....	486	1,185,150 00
Gross number and amount in force during 1925.....	1,748	\$4,406,510 00
Less expired and cancelled in 1925.....	416	957,160 00
Net risks in force 31st December, 1925.....	<u>1,332</u>	<u>\$3,449,350 00</u>

ERIE FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, SELKIRK

Commenced Business September 2nd, 1871

OFFICERS AND DIRECTORS (1926)

Officers.—President, Joshua Honsberger; Vice-President, Andrew Sherk; Secretary, A. E. Hamill, South Cayuga.

Directors.—J. Honsberger, Dunnville; A. Sherk, Selkirk; Nicholas Kiefer, Fisherville; John H. Hartwick, Selkirk; A. Hicks, Dunnville; Jas. Lyons, Dunnville; John Featherstone, Fisherville; C. J. Smelser, Fisherville; G. A. Reicheld, S. Cayuga; Jno. Pridmore, Dunnville; Chas. O. M. Schwyer, Fisherville; Walter Ebert, Cayuga.

Auditors.—Wm. G. Babion, Selkirk; Richard Sherk, S. Cayuga.

Unassessed Premium Note Capital, \$126,730.20

Statement for the Year ending 31st December, 1925

Assets

Cash value of bonds.....		\$10,000 00
Cash in hand.....	\$162 28	
Cash in Bank of Commerce, Dunnville.....	705 94	
" Bank of Commerce, Cayuga.....	778 86	
" Royal Bank, Fisherville.....	763 84	
" Bank of Commerce, Selkirk.....	3,514 77	
" Royal Bank, Dunnville.....	806 44	
Amount of unpaid assessments, 1925.....		\$6,732 13
" unpaid assessments of prior years.....		39 84
" premium notes in force, after deducting all payments thereon and assessments levied.....	\$126,730 20	
Less residue premium notes for reinsurance.....	4,824 95	
		<u>121,905 25</u>
Office furniture (not extended), \$100.00.....		
Total Assets.....		<u>\$138,737 10</u>

Liabilities—None

Receipts

Cash balance at 31st December, 1924 (not extended) \$10,561.00

Cash received	instalments, 1925.....	\$2,679 60
"	from assessments.....	7,370 13
"	from assessments of prior years.....	85 08
"	for interest.....	449 15
"	reinsurance on losses.....	100 00
Total Receipts.....		<u>\$10,683 96</u>

Expenditure

Expenses of management:		
Fuel and light, \$10.00; assessment and fees, \$27.96; Fire Marshall fee, \$32.04; travelling expenses, \$15.00; taxes, \$197.06; salaries and fees, \$893.40; printing, postage, etc., \$116.46; other expenses, \$46.00.....		\$1,337 92
Miscellaneous payments:		
Amount paid for losses which occurred in 1925.....		2,558 78
" reinsurance.....		419 55
" rebate.....		56 13
" investments (not extended), \$10,140.45.....		
Total Expenditure.....		<u>\$4,372 38</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Four years	\$3,960,320 00
Reinsurance.....		174,812 00
Net Risks.....		<u>\$3,785,508 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,087	\$3,742,395 00
Policies new and renewed during 1925.....	315	1,317,662 00
Gross number and amount in force during 1925.....	1,402	\$5,060,057 00
Less expired and cancelled in 1925.....	279	1,099,737 00
Net risks in force 31st December, 1925.....	1,123	<u>\$3,960,320 00</u>

FARMERS' CENTRAL MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WALKERTON

Commenced Business 31st March, 1894

OFFICERS AND DIRECTORS (1926)

Officers.—President, Jas. Tolton; Vice-President, Moses Bilger; Secretary, J. J. Schumacher.*Directors.*—Jas. Tolton, Walkerton; Moses Bilger, Mildmay; Eckhardt Siegner, Mildmay; J. T. Richardson, Paisley; Jno. Oswald, Chesley; Val. Fischer, Walkerton.*Auditors.*—James A. Lamb, Walkerton; Thos. H. Jasper, Carlsruhe.

Unassessed Premium Note Capital, \$875,092.95

Statement for the Year ending 31st December, 1925

Assets

Cash value of real estate.....	\$6,500 00
Canada War Loans, bonds, Provincial Government and Loan Company debentures.....	50,000 00
Actual cash in hand at head office.....	\$1,669 88
Amount of deposit in Montreal Bank, Walkerton.....	5,000 00
Amount of unpaid instalments, 1925.....	6,669 88
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$875,092 95
Less residue of premium notes given for reinsurance.....	108,628 03
Amount of interest accrued.....	766,464 92
Total Assets.....	<u>\$830,543 13</u>

Liabilities

Unearned cash payments.....	<u>\$23,011 57</u>
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Receipts

Cash balance at 31st December, 1924 (not extended), \$536.96.	
Cash received as instalments, 1925	\$110,177 86
" instalments of prior years	423 20
" interest	2,626 36
" reinsurance on losses	9,806 28
" from all other sources	582 96
Total Receipts	<u>\$123,616 66</u>

Expenditure

Expenses of management:	
Commissions, \$5,085.25; fuel and light, \$56.19; investigation of claims, \$534.01; assessment and fees, \$156.98; Fire Marshal tax, \$264.44; travelling expenses, \$167.00; taxes, \$883.89; rent, \$72.00; salaries and fees, \$5,996.37; printing, postage, etc., \$1,262.08; other expenses, \$32.50	\$14,510 71
Miscellaneous payments:	
Amount paid for losses which occurred prior to 1925	2,885 42
" losses which occurred during 1925	77,940 45
" reinsurance	14,471 81
" rebate	676 38
" other expenses	6,998 97
Total Expenditure	<u>\$117,483 74</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	One year	Two years	Three years	Four years	Total
Mutual	\$167,325 00	\$128,791 00	\$30,948,296 00	\$3,059,258 00	\$34,303,670 00
Less reinsurance ..	.....	.....	4,353,047 00	.....	4,353,047 00
Net risks actually carried by Company at 31st Dec. 1925	<u>\$167,325 00</u>	<u>\$128,791 00</u>	<u>\$26,595,249 00</u>	<u>\$3,059,258 00</u>	<u>\$29,950,623 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924	10,511	\$30,628,610 00
Policies new and renewed during 1925	4,440	13,122,452 00
Gross number and amount in force during 1925	14,951	\$43,751,062 00
Less expired and cancelled in 1925	3,445	9,447,392 00
Net risks in force 31st December, 1925	<u>11,506</u>	<u>\$34,303,670 00</u>

FARMERS' UNION MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, LINDSAY

Commenced Business, 3rd June, 1895

OFFICERS AND DIRECTORS (1926)

Officers.—President, Alex. Horn; Vice-President, J. R. Magee; Secretary-Treasurer, Pearl James; Assistant Secretary, A. F. Cragg.

Directors.—Alex. Horn, Lindsay; J. R. Magee, Janetville Station; J. Suggitt, Cameron; Albert Davidson, Lindsay; Thos. Davey, Kirkfield; W. Hoskins, Woodville; W. H. Lowes, Ida; Maurice McMillan, Beaverton; G. B. Nicholls, Lakefield; W. J. Porter, Peterboro; John Robertson, Dunsford; T. D. Young, Peterboro.

Auditors.—W. E. Agnew, Lindsay; H. J. Lytle, Lindsay.

Unassessed Premium Note Capital, \$591,953.97.

Statement for the Year ending 31st December, 1925**Assets**

Cash value of debentures (including Victory Bonds, \$10,000)	\$28,000 00
" mortgages	9,975 00
Cash at head office	2 55
Actual cash in Standard Bank, Lindsay	10,786 90
Amount of unpaid instalments due in 1925	8,223 28
" instalments due in prior years	59 62
Amount of premium notes in force, after deducting all payments thereon and assessments levied	\$591,953 97
Less residue of premium notes for reinsurance	20,916 62
Amount of interest accrued	571,037 35
	824 59
Total Assets	<u>\$628,909 29</u>

Liabilities

Amount unearned cash payments	<u>\$62,371 85</u>
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Receipts

Cash balance for 31st December, 1924 (not extended), \$8,096.57.	
Cash received as membership fees.....	\$2,485 00
" instalments, 1925.....	60,835 53
" instalments due in prior years.....	8,194 90
" interest.....	2,282 26
" from reinsurance on losses.....	1,660 21
" all other.....	48 52
Total Receipts.....	<u>\$75,506 42</u>

Expenditure

Expenses of management:	
Commissions, \$7,042.50; fuel and light, \$16.75; investigation of claims, \$420.50; assessment and fees, \$105.79; Fire Marshal tax, \$211.06; taxes, \$571.74; rent, \$360.00; salaries and fees, \$2,617.45; printing, postage, etc., \$1,095.24 other expenses, \$331.70.....	\$12,772 73
Miscellaneous payments:	
Amount paid for losses which occurred during 1925.....	55,165 60
" reinsurance.....	3,132 22
" rebates.....	1,750 74
" investments (not extended), \$10,000.00.	
Total Expenditure.....	<u>\$72,821 29</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	One-year	Two-year	Three-year	Total
Mutual.....	\$90,850 00	\$39,300 00	\$23,366,697 00	\$23,496,847 00
Less reinsurance.....			766,405 00	766,405 00
Net risks carried by Company at 31st December, 1925.....	<u>\$90,850 00</u>	<u>\$39,300 00</u>	<u>\$22,600,292 00</u>	<u>\$22,730,442 00</u>

Movement in Risks

	Number	Amount
Mutual System		
Policies in force 31st December, 1924.....	7,600	\$19,960,022 00
Policies new and renewed during 1925.....	3,265	8,668,355 00
Gross number and amount in force during 1925.....	10,865	\$23,628,377 00
Less expired and cancelled in 1925.....	2,302	5,131,530 00
Net risks in force 31st December, 1925.....	<u>8,563</u>	<u>\$23,496,847 00</u>

FORMOSA MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, FORMOSA

Commenced Business 22nd May, 1880

OFFICERS AND DIRECTORS (1926)

Officers.—President, Jno. F. Wachter; Vice-President, Thos. Inglis; Secretary-Treasurer, E. G. Kuntz, Formosa.

Directors.—Jno. F. Wachter, Mildmay; Thos. Inglis, Clifford; Alex. Robertson, Paisley; M. Filsinger, Mildmay; A. Dietrich, Walkerton; Anthony Lang, Chepstow.

Auditors.—Anthony Opperman, Formosa; A. G. McLennan, Walkerton.

Unassessed Premium Note Capital, \$327,788.48

Statement for the Year ending 31st December, 1925**Assets**

Cash at head office.....	\$9 43
Amount of deposit, Montreal Bank, Mildmay.....	663 27
" Montreal Bank, Formosa.....	7,619 73
" Royal Bank, Cargill.....	1,152 00
" Bank of Commerce, Walkerton.....	589 16
Amount unpaid, instalments, 1925.....	\$10,033 59
Amount of premium notes in force, after deducting all payments thereon and assessments levied, 1925.....	798 58
Less residue of premium notes given by the Company for reinsurance..	\$327,788 48
	48,236 34
Total Assets.....	<u>\$290,384 31</u>

Liabilities

Amount of unearned cash payments.....	\$462 52
Total Liabilities.....	<u>\$462 52</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$4,961.29.	
Cash received as instalments, 1925.....	\$37,466 25
" instalments due in prior years.....	903 88
" from reinsurance on losses.....	5,110 92
" interest.....	136 20
" agents' balances of 1924.....	411 36
Total Receipts.....	<u>\$44,028 61</u>

Expenditure

Expenses of management:	
Commissions, \$1,952.22; investigation of claims, \$340.20; assessment and fees, \$63.93; Fire Marshal tax, \$109.29; travelling expenses, \$20.00; taxes, \$313.38; rent, \$63.00; salaries and fees, \$1,906.50; printing, postage, etc., \$454.18; other expenses, \$126.19.....	\$5,348 89
Miscellaneous payments:	
Amount paid for losses prior to 1925.....	5,400 00
" losses which occurred during 1925.....	21,267 20
" reinsurance.....	6,725 45
" rebate.....	2,214 77
Total Expenditure.....	<u>\$38,956 31</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three-year risks
Reinsurance.....	\$12,629,420 00
	1,799,499 00
Net Risks.....	<u>\$10,829,921 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	4,176	\$11,237,946 00
Policies new and renewed during 1925.....	1,529	4,534,277 00
Gross number and amount in force during 1925.....	5,705	\$15,772,223 00
Less expired and cancelled in 1925.....	1,445	3,142,803 00
Net risks in force 31st December, 1925.....	<u>4,260</u>	<u>\$12,629,420 00</u>

GERMANIA FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, AYTON

Commenced Business 16th March, 1878

OFFICERS AND DIRECTORS (1926)

Officers.—President, Andrew Schenk; Vice-President, M. E. Murray; Secretary, R. H. Fortune, Ayton.

Directors.—Andrew Schenk, Ayton; M. E. Murray, Neustadt; John Ghent, Mt. Forest; C. J. Dickison, Mildmay; Adam Ries, Clifford; H. W. Hunt, Hanover; G. H. Dickson, Drew Station; Richard Cronin, Corbetton; Henry Klages, Chesley.

Auditors.—W. J. Forbes, Ayton; N. A. Schenk, Neustadt.

Unassessed Premium Note Capital, \$347,613.61

Statement for the Year ending 31st December, 1925

Assets

Cash value of bonds, Dominion of Canada War Loan.....	\$6,000 00
Cash on hand at head office.....	\$20 31
Cash in Royal Bank, Ayton.....	6,438 79
" Bank of Commerce, Neustadt.....	569 17
" Bank of Commerce, Chesley.....	132 98
	<u>\$7,161 25</u>
Less cheques outstanding.....	33 18
	<u>7,128 07</u>
Amount of unpaid instalments, instalments, 1925.....	1,004 14
" instalments prior to 1925 (not extended), \$157.10.....	
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$347,613 61
Less residue of premium notes given for reinsurance.....	50,561 33
	<u>297,052 28</u>
Total Assets.....	<u>\$311,184 49</u>

Liabilities—None

Receipts

Cash balance at 31st December, 1924 (not extended), \$15,591.39.	
Cash received as instalments of 1925	\$26,323 12
" " instalments of prior years	562 90
" " interest	592 10
" " reinsurance on losses	3,488 00
Total Receipts	\$30,966 12

Expenditure

Expenses of management:	
Commissions, \$1,413.00; investigation of claims, \$277.50; assessment and fees, \$57.11; Fire Marshal tax, \$64.66; travelling expenses, \$60.00; rent, \$50.00; salaries and fees, \$1,241.70; printing, postage, etc., \$437.18; other expenses, \$168.31.	\$3,769 46
Miscellaneous payments:	
Amount paid for losses which occurred during 1925	25,146 49
" " reinsurance	4,309 08
" " rebate	204 41
Total Expenditure	\$33,429 44

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual	Three years \$11,055,368 86
Reinsurance	1,631,768 00
Net Risks Carried	\$9,423,600 86

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924	2,883	\$9,817,035 49
Policies new and renewed during 1925	1,413	4,832,366 20
Gross number and amount in force, 1925	4,296	\$14,649,401 69
Less expired and cancelled during 1925	1,103	3,594,032 83
Net risks in force December, 1925	3,193	\$11,055,368 86

GLENGARRY FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, LOCHIEL

Commenced Business 7th May, 1895

OFFICERS AND DIRECTORS (1926)

Officers.—President, W. J. McGregor; Vice-President, D. A. McDonell; Secretary, V. G. Chisholm, Alexandria.

Directors.—W. J. McGregor, N. Lancaster; D. A. McDonell, Greenvale; D. A. Ross, Martintown; E. J. McDonald, Alexandria; Wm. Irvine, Dalkeith; D. A. McDonald, Greenfield.

Auditors.—J. A. McDonell, Alexandria; A. Kennedy, Alexandria.

Unassessed Premium Note Capital, \$211,229.51

Statement for the Year ending 31st December, 1925**Assets**

Cash value of bonds, Dominion of Canada War Loan		\$15,241 73
Cash on hand, head office	\$30 98	
Cash in Royal Bank, Alexandria	2,755 74	
" " Bank of Nova Scotia, Alexandria	2,367 93	
" " Bank Canadian National, Alexandria	5,087 35	
" " Montreal Bank, Lancaster	2,976 54	
" " Bank of Nova Scotia, Martintown	2,924 26	
Amount of premium notes in force, after deducting all payments thereon and assessments levied	\$211,229 51	
Less residue of premium notes given for reinsurance	16,876 95	
		16,142 80
Total Assets		\$225,737 09

Liabilities

Unearned cash payments	\$24,811 82
Total Liabilities	\$24,811 82

Receipts

Cash balance at 31st December, 1924 (not extended), \$25,433.54.	
Cash received as instalments, 1925	\$28,987 85
" for interest	915 42
" from realization of investments (not extended), \$421.06.	
" reinsurance on losses	2,300 00
Total Receipts	<u>\$32,203 27</u>

Expenditure

Expenses of management:	
Commissions, \$1,884.21; investigation of claims, \$415.30; assessment and fees, \$50.66; Fire Marshal tax, \$76.50; travelling expenses, \$117.05; taxes \$219.12; salaries and fees, \$1,132.00; printing, postage, etc., \$366.60; other expenses, \$40.50	\$4,301 94
Miscellaneous payments:	
Cash paid for losses which occurred during 1925	26,917 25
" reinsurance	2,297 55
" rebates	228 33
" purchase of securities (not extended) \$8,170.00.	
Total Expenditure	<u>\$33,745 07</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925	Three years
Mutual	\$9,494,650 00
Less reinsurance (mutual plan)	762,100 00
Net risks actually carried at 31st December, 1925	<u>\$8,732,550 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924	3,926	\$8,976,750 00
Policies new and renewed during 1925	1,480	3,333,950 00
Gross number and amount in force during 1925	5,406	\$12,310,700 00
Less expired and cancelled in 1925	1,251	2,816,050 00
Net risks in force 31st December, 1925	<u>4,155</u>	<u>\$9,494,650 00</u>

GRAIN DEALERS' NATIONAL MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, INDIANAPOLIS, IND.

Principal Office in Canada, Hamilton, Ont.

Manager or Chief Executive Officer in Canada.—Norman S. Jones, Hamilton.

Chief or General Agent in Ontario.—Norman S. Jones, Imperial Bldg., Hamilton Ont.

Date of incorporation.—1902. Date commenced business in Canada.—Dec. 12, 1922.

Assets in Canada	\$63,482	PREMIUMS WRITTEN—CLAIMS INCURRED	
Liabilities in Canada	4,506	Premiums—Ontario (net)	\$3,159
Ontario Premiums in force	4,209	Premiums—Canada (net)	10,585
		Claims—Ontario (net)	2,813
		Claims—Canada (net)	4,210

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 612, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

GRAND RIVER FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, YORK

Commenced Business 15th April, 1875

OFFICERS AND DIRECTORS (1926)

Officers.—President, R. E. Kerr; Vice-President, J. G. Lindsay, Secretary; N. Simenton, Caledonia.

Directors.—R. E. Kerr, York; J. G. Lindsay, Caledonia; W. Teasdale, Cayuga; E. R. Asher, Caistor Centre; Jno. Bell, Glanford Station; R. H. Allen, Caledonia.

Auditors.—W. Shields, Caledonia; H. Howden, Caledonia.

Unassessed Premium Note Capital, \$114,582.60

Statement for the Year ending 31st December, 1925

Assets

Cash at head office.....	\$3 16	
Cash in Standard Bank, Caledonia.....	532 51	
" Royal Bank, Canfield.....	72 60	
" Bank of Commerce, Cayuga.....	3 64	
" Standard Bank, Binbrook.....	41 15	
" Bank of Commerce, Caledonia.....	356 98	
		\$1,010 04
Amount unpaid of instalments, 1925.....		101 20
" unpaid of assessments levied in 1925.....		429 22
" unpaid of assessments levied, prior years.....		135 89
" of premium notes in force, after deducting all payments thereon and assessments levied.....	\$114,582 60	
Less reinsurance.....	3,242 80	
		<u>111,339 80</u>
Total Assets.....		<u>\$113,015 15</u>

Liabilities

Borrowed money.....	\$3,000 00
Unearned cash payments.....	846 74
Total Liabilities.....	<u>\$3,846 74</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$3,402.43.	
Cash received as instalments, 1925.....	\$6,013 63
" assessments levied in 1925.....	8,074 29
" interest.....	101 10
" borrowed money.....	3,000 00
" reinsurance on losses.....	2,458 33
" from other.....	2 50
Total Receipts.....	<u>\$19,649 85</u>

Expenditure

Expenses of management:	
Commissions, \$734.00; assessment and fees, \$29.68; travelling expenses, \$20.00; taxes, \$23.29; rent, \$15.00; salaries and fees, \$707.40; printing, postage, etc., \$224.33; other expenses, \$31.00.....	\$1,784 70
Miscellaneous payments:	
Amount paid for losses which occurred during 1925.....	19,068 34
" reinsurance.....	1,179 20
" rebate.....	10 00
Total Expenditure.....	<u>\$22,042 24</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years \$4,292,090 00
Less reinsurance.....	147,400 00
Net risks actually carried by Company.....	<u>\$4,144,690 00</u>

Movement in Risks

	Number	Amount
Policies in force 31st December, 1924.....	1,098	\$4,079,015 00
Policies new and renewed during 1925.....	383	1,514,125 00
		<u>5,593,140 00</u>
Gross number and amount in force during 1925.....	1,481	\$5,593,140 00
Less expired and cancelled in 1925.....	357	1,301,050 00
Net risks in force 31st December, 1925.....	<u>1,124</u>	<u>\$4,292,090 00</u>

GRENVILLE PATRON MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, SPENCERVILLE
Commenced Business 29th June, 1892

OFFICERS AND DIRECTORS (1926)

Officers.—President, Robt. Montgomery; Vice-President, Alex. Robinson; Manager, Herbert Adams, Ventnor; Secretary, W. M. Snyder, Spencerville.

Directors.—Robt. Montgomery, Cardinal; Alex. Robinson, Prescott; Herbert Adams, Ventnor; John F. Black, Kemptville; Alex. Morrison, Rockspring; Herb. S. Bennett, Algonquin; E. D. Perrin, Prescott; Robt. Mulholland, S. Mountain; Geo. Ferguson, Oxford Station.

Auditors.—Almon Small, Spencerville; W. K. Whitley, Spencerville.

Unassessed Premium Note Capital, \$237,606.39

Statement for the Year ending 31st December, 1925

Assets	
Cash value of real estate.....	\$1,832 80
Loan Company's debentures, valued at.....	12,470 99
Cash on hand at head office.....	\$811 08
Cash in Royal Bank, Spencerville.....	7,876 36
Amount of unpaid instalments, 1925.....	8,687 44
" of unpaid instalments (not extended), \$114.51.....	649 72
" of premium notes in force, after deducting all payments thereon and assessments levied.....	237,606 39
Office furniture and safe (not extended), \$340.00.....	
Total Assets.....	<u>\$261,247 34</u>

Liabilities	
Unearned cash payments.....	\$11,266 01
Total Liabilities.....	<u>\$11,266 01</u>

Receipts	
Cash balance at 31st December, 1924 (not extended), \$2,023.54.....	
Cash received as instalments, 1925.....	\$30,911 84
" instalments of prior years.....	28 38
" interest.....	715 86
" from all other.....	8 00
" realization of investments (not extended), \$272.14.....	
Total Receipts.....	<u>\$31,664 08</u>

Expenditure	
Expenses of management:	
Commissions, \$2,070.14; fuel and light, \$22.00; investigation of claims, \$224.25; assessment and fees, \$54.89; Fire Marshal tax, \$62.26; taxes, \$214.87; rent, \$116.00; salaries and fees, \$1,932.55; printing, postage, etc., \$502.97; other expenses, \$30.14.....	\$5,230 07
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	700 00
" losses which occurred during 1925.....	17,350 82
" rebate.....	158 63
" all other (purchase of office premises).....	1,832 80
Total Expenditure.....	<u>\$25,272 32</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925	
Mutual.....	Three years <u>\$10,034,652 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	3,334	\$9,353,493 00
Policies new and renewed during 1925.....	1,242	3,498,904 00
Gross number and amount in force during 1925.....	4,576	\$12,852,397 00
Deduct expired and cancelled in 1925.....	1,089	2,817,745 00
Net risks in force 31st December, 1925.....	<u>3,487</u>	<u>\$10,034,652 00</u>

GREY AND BRUCE MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, HANOVER

Commenced Business 6th July, 1878

OFFICERS AND DIRECTORS (1926)

Officers.—President, T. H. O'Neill; Vice-President, D. McKinnon; Secretary, Wm. Ruttle, Hanover, Ont.

Directors.—T. H. O'Neill, Walkerton; Dougald McKinnon, Chesley; Archibald C. McCuaig, Priceville; Wm. Glauser, Hanover; James H. Hunter, Walkerton; J. Cooper, Hanover; Conrad Hill, Mildmay; Neil McLeod, Proton Station; Hugh McLean, Durham; J. Brodie, Markdale; W. W. Smith, Shallow Lake; Herb. Brigham, Allan Park; Gilbert Gillies, Cedarville; D. McQueen, Mount Forest; Henry Logie, Walkerton.

Auditors.—T. H. Wilson, Walkerton; Duncan McLean, Durham.

Unassessed Premium Note Capital, \$182,281.46

Statement for the Year ending 31st December, 1925

Assets

Bonds.....		\$8,177 73
Cash on hand at head office.....	\$137 93	
Amount of cash in Montreal Bank, Hanover, Ont.....	144 41	
		282 34
Amount unpaid, instalments, 1925.....		912 99
" of premium notes in force after deducting all payments thereon and assessments levied.....	\$182,281 46	
Less residue of premium notes given for reinsurance.....	26,032 00	
		156,249 46
Amount of interest due and accrued.....		50 00
Office furniture (not extended), \$500.00.....		
Total Assets.....		<u>\$165,672 52</u>

Liabilities

Unearned cash payments.....	\$786 01
Borrowed money.....	3,700 00
Total Liabilities.....	<u>\$4,486 01</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$1,108.88.....	
Cash received for fees or surveys.....	\$798 50
" as instalments, 1925.....	19,381 93
" instalments due in prior years.....	907 20
" borrowed money.....	3,700 00
" reinsurance on loss.....	117 85
" interest.....	399 96
Total Receipts.....	<u>\$25,305 44</u>

Expenditure

Expenses of management:	
Commissions, \$1,582.76; division court costs, \$3.00; investigation of claims, \$172.25; interest, \$196.31; assessment and fees, \$45.14; Fire Marshal tax, \$57.40; travelling expenses, \$55.40; taxes, \$170.20; salaries and fees, \$1,805.70; printing, postage, etc., \$605.19; other expenses, \$28.80.....	\$4,722 15
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	16,034 29
" reinsurance.....	2,318 46
" rebate.....	317 08
" repayment of loans.....	2,600 00
" all other.....	140 00
Total Expenditure.....	<u>\$26,131 98</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years \$7,500,544 00
Reinsurance.....	779,303 00
Net risks 31st December, 1925.....	<u>\$6,721,241 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	2,780	\$7,322,431 00
Policies new and renewed during 1925.....	972	2,738,126 00
Gross number and amount in force during 1925.....	3,752	\$10,060,557 00
Less expired and cancelled in 1925.....	1,043	2,560,013 00
Net risks in force, 31st December, 1925.....	<u>2,709</u>	<u>\$7,500,544 00</u>

GUELPH TOWNSHIP MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, GUELPH TOWNSHIP, LOT 27, CON. 1, DIV. A

Commenced Business 16th February, 1860

OFFICERS AND DIRECTORS (1926)

Officers.—President, Robt. Amos; Vice-President, J. P. Henderson; Secretary-Treasurer, J. L. Carter, Fergus.

Directors.—Robt. Amos, Guelph; J. P. Henderson, Guelph; D. McCrae, Guelph; J. Bowman, Guelph; N. Sinclair, Guelph; W. R. Elliott, Guelph; C. C. Rudd, Guelph; F. Laidlaw, Guelph; G. W. Holmwood, Guelph.

Auditors.—W. Laidlaw, Guelph; Geo. McIntosh, Guelph.

Unassessed Premium Note Capital, \$42,778.07

Statement for the Year ending 31st December, 1925

Assets

Cash on hand at head office.....	\$975 78	
Amount of cash in Bank of Commerce at Guelph.....	2,234 68	
		\$3,210 46
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$42,778 07	
Less residue of premium notes given for reinsurance.....	3,359 10	
		39,418 97
Amount unpaid of instalments, 1925.....		161 47
Amount of unpaid instalments to fixed payments prior to 1925 (not extended), \$93.90.		
Total Assets.....		<u>\$42,790 90</u>

Liabilities—None

Receipts

Cash balance at 31st December, 1924 (not extended), \$1,870.93.		
Cash received as instalments, 1925.....	\$1,866 94	
" instalments of prior years.....	149 20	
" interest.....	50 32	
Total Receipts.....	<u>\$2,066 46</u>	

Expenditure

Expenses of management:		
Commissions, \$121.00; law costs, \$10.00; assessment and fees, \$14.46; Fire Marshal tax, \$5.48; travelling expenses, \$20.00; taxes, \$18.68; salaries and fees, \$190.00; printing, postage, etc., \$87.09, other expenses, \$5.00....	\$471 71	
Miscellaneous payments:		
Cash paid for losses which occurred during 1925.....	87 78	
" reinsurance.....	160 40	
" rebate.....	7 04	
Total Expenditure.....	<u>\$726 93</u>	

Currency of Risks

Amount covered by Policies in force 31st December 1925

Mutual.....	Three years
Reinsurance.....	\$932,950 00
	71,900 00
Net risks December 31st, 1925.....	<u>\$861,050 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	312	\$929,620 00
Policies new and renewed during 1925.....	121	299,900 00
Gross number and amount in force during 1925.....	433	\$1,229,520 00
Less expired and cancelled in 1925.....	117	296,570 00
Net risks in force 31st December, 1925.....	<u>316</u>	<u>\$932,950 00</u>

HALTON UNION FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ACTON

Commenced Business 2nd April, 1890

OFFICERS AND DIRECTORS (1926)

Officers.—President, Wm. Hume; Vice-President, Duncan Campbell; Secretary-Treasurer, Thos. Moore, Campbellville.

Directors.—Wm. Hume, Milton; Duncan Campbell, Moffatt; N. F. Lindsay, Acton; C. H. Turner, Milton; John Wilson, Erin; A. W. Lasby, Acton; Jas. Kirkwood, Acton; C. E. Wood, Freeman; B. Petch, Cheltenham.

Auditors.—R. E. Hall, Hornby; A. L. MacNabb, Milton.

Unassessed Premium Note Capital, \$290,221.65

Statement for the Year ending 31st December, 1925

Assets

Cash value of mortgages.....		\$11,000 00
" bonds, etc.....		10,000 00
Cash on hand.....	\$255 21	
Cash in Royal Bank, Guelph.....	335 07	
" Bank of Nova Scotia, Campbellville.....	33,732 70	
" Bank of Nova Scotia, Acton.....	365 89	
		34,688 87
Amount of notes or bills less than one year overdue.....		100 20
" of notes or due bills more than one year overdue (not extended), \$555.65.		
" unpaid of assessments of prior years (not extended), \$2,347.45.		
" of premium notes in force, after deducting all payments thereon and assessments levied.....	\$290,221 65	
Less residue of premium notes given by the Company for reinsurance.....	48,937 80	
		241,283 85
Interest due.....		529 00
Office furniture and safe (not extended), \$275.00.		
Total Assets.....		<u>\$297,601 92</u>

Liabilities

Amount unearned cash payments.....	\$25,175 86
Total.....	<u>\$25,175 86</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$25,451.13.	
" received as instalments, 1925.....	\$26,790 75
" " instalments of prior years.....	1,672 30
" " interest.....	1,433 70
" " reinsurance on losses.....	4,169 45
" " at head office for fees.....	1,102 00
" from assessments of prior years.....	5,109 40
" from investment (not extended), \$100.	
Total Receipts.....	<u>\$40,277 60</u>

Expenditure

Expenses of management:	
Commissions, \$1,995.75; law costs, \$3.00; investigation of claims, \$176.90; assessment and fees, \$65.57; Fire Marshal tax, \$319.27; taxes, \$926.88; rent, \$25.00; salaries and fees, \$2,124.75; printing, postage, etc., \$420.56; other expenses, \$160.56.	\$6,218 24
Miscellaneous payments:	
Amount paid for losses which occurred prior to 1925.....	246 09
" losses which occurred during 1925.....	16,756 00
" reinsurance.....	2,136 60
" rebate.....	782 93
Cash paid for investments (not extended), \$5,000.00.	
Total Expenditure.....	<u>\$26,139 86</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years \$11,763,785 00
Less Reinsurance.....	1,087,150 00
Net risks actually carried at 31st December, 1925.....	<u>\$10,676,635 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	3,362	\$11,579,990 00
Policies new and renewed during 1925.....	1,131	4,033,425 00
Gross number and amount in force during 1925.....	4,493	\$15,613,415 00
Less expired and cancelled in 1925.....	1,196	3,849,630 00
Net risk in force 31st December, 1925.....	<u>3,297</u>	<u>\$11,763,785 00</u>

HAMILTON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, COLD SPRINGS

Commenced Business 1st July, 1898

OFFICERS AND DIRECTORS (1926)

Officers.—President, A. E. Hoskin; Vice-President, S. W. Staples; Secretary-Treasurer, Thos. Hoskin, Cobourg.

Directors.—A. E. Hoskin, Cobourg; S. W. Staples, Baltimore; Erwin Rosevear, Cold Springs; Ben Stewart, Baltimore; R. W. Benson, Bewdley; Ed. Martyn, Port Hope.

Auditors.—J. H. Davidson, Camborne; Jas. McCullough, Cobourg.

Unassessed Premium Note Capital, \$127,343.52

Statement for the Year ending 31st December, 1925

Assets

Cash value debentures and Canada War Loan.....		\$7,964 80
" at head office.....	\$45 30	
" in Bank of Nova Scotia, Cobourg.....	356 18	
" in Bank of Toronto, Cobourg.....	446 54	
		848 02
Amount of instalments of 1925 unpaid.....		460 75
" instalments of prior year unpaid (not extended), \$694.60.		
" premium notes, after deducting all payments made and assessments levied.....	127,343 52	
Less residue of premium notes given by Company for reinsurance....	7,023 25	
		120,320 27
Interest.....		71 16
Total Assets.....		\$129,665 00

Liabilities

Amount of unearned cash payments.....	\$11,637 96
" other liabilities.....	54 00
Total Liabilities.....	\$11,691 96

Receipts

Cash balance at 31st December, 1924 (not extended), \$420.98.	
Cash received as instalments of 1925.....	\$12,590 70
" instalments of prior years.....	694 60
" interest.....	459 97
" from investments (not extended), \$3,000.00.	
" for reinsurance on losses.....	1,209 90
" all other.....	72 90
Total Receipts.....	\$15,028 07

Expenditure

Expenses of management:	
Commissions, \$1,056.00; division court costs, \$12.79; investigation of claims, \$148.00; assessment and fees, \$30.59; Fire Marshal tax, \$38.19; travelling expenses, \$44.90; taxes, \$105.82; rent, \$35.00; salaries and fees, \$1,218.20; printing, postage, etc., \$238.83; other expenses, \$44.83.....	\$2,973 15
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	13,208 68
" reinsurance.....	777 90
" rebate.....	641 30
Total Expenditure.....	\$17,601 03

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years
Reinsurance.....	\$4,467,345 00
	300,275 00
Net Risks at 31st December, 1925.....	\$4,167,070 00

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,971	\$4,290,045 00
Policies new and renewed during 1925.....	586	1,430,045 00
Gross number and amount in force during 1925.....	2,557	\$5,720,090 00
Less expired and cancelled in 1925.....	592	1,252,745 00
Net risks in force 31st December, 1925.....	1,965	\$4,467,345 00

HARDWARE DEALERS MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, STEVENS POINT, WISCONSIN

Principal Office in Canada, Winnipeg, Man.

Manager or Chief Executive Officer in Canada.—Frank B. Dalgleish, Winnipeg, Man.

Chief or General Agent in Ontario.—F. A. Martin, 143 University Ave., Toronto.

Date of incorporation.—1903. Date commenced business in Canada.—Aug. 18, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$175,999	Premiums—Ontario (net).....	\$60,104
Liabilities in Canada.....	99,571	Premiums—Canada (net).....	218,631
Ontario Premiums in force (net).. <td>61,088</td> <td>Claims—Ontario (net).....</td> <td>14,868</td>	61,088	Claims—Ontario (net).....	14,868
		Claims—Canada (net).....	80,594

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 561, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

HAY TOWNSHIP FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ZURICH

Commenced Business 3rd February, 1875

OFFICERS AND DIRECTORS (1926)

Officers.—President, David Lippert; Vice-President, G. Graham; Secretary-Treasurer, Henry Eilber, Crediton.

Directors.—David Lippert, Dashwood; G. Graham, Brucefield; Christian Stadel, Dashwood; Stephen Webb, Grand Bend; John Pfaff, Zurich; Oscar Klopp, Zurich; John P. Rau, Zurich; Wm. Condit, Zurich; Jno. A. Manson, Zurich.

Auditors.—Andrew F. Hess, Zurich; William Johnston, Zurich.

Unassessed Premium Note Capital, \$248,114.24

Statement for the Year ending 31st December, 1925

Assets		
Cash value bonds, debentures, etc.....		\$10,269 77
Cash on deposit, Bank of Commerce, Crediton.....	\$2,077 57	
" Bank of Montreal, Exeter.....	752 64	
" Bank of Montreal, Zurich.....	657 26	
		3,487 47
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....		248,114 24
Amount unpaid of assessments levied during 1925.....		755 60
Total Assets.....		\$262,627 08

Liabilities—None

Receipts

Cash balance at 31st December, 1924 (not extended), \$492.38.	
Cash received as instalments due in 1925.....	\$5,816 48
" assessments, 1925.....	15,776 83
" interest.....	448 54
" investments (not extended), \$254.52.	
" borrowed money.....	2,000 00
Total Receipts.....	\$24,041 85

Expenditure

Expenses of management:	
Commissions, \$1,157.70; investigation of claims, \$154.05; interest, \$12.50; assessment and fees, \$45.78; Fire Marshal tax, \$4.84; travelling expenses, \$35.00; taxes, \$12.16; rent, \$47.00; salaries and fees, \$1,274.05; printing, postage, etc., \$637.76; other expenses, \$10.64.....	\$3,391 48
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	10,894 07
" rebate.....	41 26
" re-payment of loans.....	2,000 00
" investments (not extended), \$4,974.47.	
Total Expenditure.....	\$16,326 81

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Four years \$7,538,720 00
-------------	------------------------------

Mutual System		Movement in Risks	
	Number		Amount
Policies in force 31st December, 1924.....	2,053		\$7,455,820 00
Policies new and renewed during 1925.....	529		1,964,750 00
Gross number and amount in force during 1925.....	2,582		\$9,420,570 00
Less expired and cancelled in 1925.....	534		1,881,850 00
Net risks in force 31st December, 1925.....	2,048		\$7,538,720 00

HOPEWELL CREEK MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, NEW GERMANY

Commenced Business 3rd March, 1880

OFFICERS AND DIRECTORS (1926)

Officers.—President, A. Jansen; Vice-President, A. G. Brohman; Secretary-Treasurer, A. J. Frank, New Germany.

Directors.—A. Jansen, Kitchener; A. G. Brohman, Ariss; F. Schaefer, New Hamburg; Henry Prang, Breslau; A. Newstead, Breslau; Mark May, New Germany; Geo. Haennel, Ariss; Jno. McPherson, Wallenstein; Chas. Wilhelm, Breslau.

Auditors.—A. W. Zinger, New Germany; William Halter, New Germany.

Unassessed Premium Note Capital, \$30,547.50

Statement for the Year ending 31st December, 1925

Assets		
Cash on hand at head office.....	\$68 14	
" in Royal Bank, Guelph.....	3,081 62	
		\$3,149 76
Amount unpaid of instalments levied in 1925.....		161 45
" of premium notes in force, after deducting all payments thereon and assessments levied.....	\$30,547 50	
Less residue premium notes.....	738 90	
		29,808 60
Total Assets.....		\$33,119 81

Liabilities—None

Receipts

Cash balance 31st December, 1924 (not extended), \$1,736.97.	
Cash received for fees.....	\$430 75
" instalments levied in 1925.....	1,333 70
" assessments levied in years prior to 1925.....	153 60
" interest.....	39 94
" reinsurance.....	22 70
Total Receipts.....	\$1,980 69

Expenditure

Expenses of management:	
Commissions, \$74.00; assessment and fees, \$13.58; Fire Marshal tax, \$6.54; travelling expenses, \$5.00; taxes, \$19.63; salaries and fees, \$293.10; printing, postage, etc., \$98.10; other expenses, \$8.00.....	\$517 95
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	15 00
" reinsurance.....	34 95
Total Expenditure.....	\$567 90

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Three years
Mutual.....	\$747,503 00
Reinsurance.....	27,655 00
Net Risks.....	\$719,848 00

Mutual System		Movement in Risks	
	Number		Amount
Policies in force 31st December, 1924.....	301		\$745,760 00
Policies new and renewed during 1925.....	85		178,643 00
Gross number and amount in force during 1925.....	386		\$924,403 00
Less expired and cancelled in 1925.....	77		176,900 00
Net risks in force 31st December, 1925.....	309		\$747,503 00

HOWARD FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, RIDGETOWN

Commenced Business 4th April, 1892

OFFICERS AND DIRECTORS (1926)

Officers.—President, W. D. Spear; Vice-President, R. L. Smyth, Secretary-Treasurer, E. D. Mitton, Ridgetown.

Directors.—W. D. Spear, Highgate; Robt. L. Smyth, Blenheim; Robt. J. Newman, Muirkirk; Watson Johnson, Northwood; Milton Attridge, Highgate; W. A. Walters, Ridgetown; David Wilson, Ridgetown; D. M. Winter, Northwood; W. J. Huffman, Blenheim.

uditor.—O. Drury, Blenheim.

Unassessed Premium Note Capital, \$243,000.06

Statement for the Year ending 31st December, 1925

Assets

Cash at head office.....	\$346 78	
Amount of cash deposited at Royal Bank, Ridgetown.....	1,742 78	
		\$2,089 56
Amount of unpaid instalments, 1925.....		439 37
“ premium notes in force, after deducting all payments thereon and assessments levied.....	\$242,889 04	
Less residue of premium notes given for reinsurance.....	813 50	
		242,075 54
“ all other assets.....		55 50
Total Assets.....		<u>\$244,659 97</u>

Liabilities

Amount of losses adjusted.....	\$3,263 81
“ other liabilities.....	29 95
Total Liabilities.....	<u>\$3,293 76</u>

Receipts

Cash balance 31st December, 1924 (not extended), \$6,542.58.	
Cash received as instalments, 1925.....	\$22,049 15
“ instalments of prior years.....	259 60
“ interest.....	245 97
“ from investments (not extended), \$8,390.41.	
Total Receipts.....	<u>\$22,554 72</u>

Expenditure

Expenses of management:	
Commissions, \$913.20; investigation of claims, \$161.85; interest, \$68.10; assessment and fees, \$54.71; Fire Marshal tax, \$67.84; travelling expenses, \$47.00; taxes, \$291.64; rent, \$75.00; salaries and fees, \$1,337.55; printing, postage, etc., \$307.19; other expenses, \$41.86.....	\$3,365 94
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	31,694 91
“ rebates.....	337 30
Total Expenditure.....	<u>\$35,398 15</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Three years
Mutual.....	\$9,546,393 00
Reinsurance.....	27,500 00
Net risks carried at 31st December, 1925.....	<u>\$9,518,893 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	2,440	\$9,316,750 00
Policies new and renewed during 1925.....	816	2,799,693 00
Gross number and amount in force during 1925.....	3,256	\$12,116,443 00
Less expired and cancelled in 1925.....	714	2,570,050 00
Net risks in force 31st December, 1925.....	<u>2,542</u>	<u>\$9,546,393 00</u>

HOWICK FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WROXETER

Commenced Business 10th July, 1873

OFFICERS AND DIRECTORS (1926)

Officers.—President, Jas. Kirton; Vice-President, Hugh W. Edgar; Secretary-Treasurer, W. S. McKercher, Wroxeter.

Directors.—James Kirton, Bluevale; Hugh W. Edgar, Wroxeter; Jno. A. Bryans, Fordwich; W. H. Gregg, Gorrie; A. McKercher, Wroxeter; A. E. Gallaher, Wroxeter.

Auditors.—T. R. Bennet, Wingham; A. A. Graham, Gorrie.

Unassessed Premium Note Capital, \$676,220.35

Statement for the Year ending 31st December, 1925

Assets		
Real Estate.....		\$1,300 00
Stock of Wroxeter Rural Telephone Co., Limited.....		100 00
Cash in Standard Bank, Brussels.....	\$5,089 37	
" Royal Bank, Harriston.....	3,055 89	
" Bank of Commerce, Wroxeter.....	5,558 00	
		13,703 26
Amount unpaid of instalments, 1925.....		1,514 12
" instalments of prior years (not extended), \$222.09.		
" premium notes in force, after deducting all payments thereon		
and assessments levied.....	\$676,220 35	
Less residue of premium notes given by the Company for reinsurance..	45,137 86	
		631,082 49
Amount of accrued interest.....		64 84
office furniture (not extended), \$500.00.		
Total Assets.....		<u>\$647,764 71</u>

Liabilities		
Amount of supposed loss.....		\$28 75
" unearned cash payments.....		2,405 70
Total Liabilities.....		<u>\$2,434 45</u>

Receipts		
Cash balance at 31st December, 1925 (not extended), \$3,723.89.		
Cash held by agents for fees or surveys (not extended), \$803.00.		
Cash received as instalments, 1925.....		\$54,868 11
" instalments of prior years.....		1,083 51
" for interest.....		218 76
" all other sources.....		825 91
" for reinsurance on losses.....		1,801 65
" assessments levied in prior years.....		459 20
Total Receipts.....		<u>\$59,257 14</u>

Expenditure		
Expenses of management:		
Commissions, \$1,935.25; law costs, \$56.55; fuel and light, \$94.77; investigation		
of claims, \$660.40; assessment and fees, \$101.89; Fire Marshal tax, \$169.72;		
travelling expenses, \$83.20; taxes, \$560.76; salaries and fees, \$3,232.80;		
printing, postage, etc., \$826.66; other expenses, \$116.49.....		\$7,838 49
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1925.....		3,474 20
" losses which occurred during 1925.....		32,039 53
" rebates.....		1,475 36
" reinsurance.....		4,450 19
Total Expenditure.....		<u>\$49,277 77</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Four years
Mutual.....	\$18,506,632 00
Reinsurance.....	1,387,197 00
Net risk actually carried by Company at 31st December, 1925.....	<u>\$17,119,435 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	5,760	\$19,148,720 00
Policies new and renewed during 1925.....	1,606	5,463,912 00
Gross number and amount in force during 1925.....	7,366	\$24,612,632 00
Less expired and cancelled in 1925.....	1,867	6,106,000 00
Net risks in force 31st December, 1925.....	<u>5,499</u>	<u>\$18,506,632 00</u>

HURON WEATHER INSURANCE MUTUAL COMPANY

HEAD OFFICE, ZURICH, ONT.

Commenced Business 31st May, 1906

OFFICERS AND DIRECTORS (1926)

Officers.—President, Jas. Scott; Vice-President, Geo. F. Yungblut; Secretary-Treasurer, Chas. Monteith, Woodham.

Directors.—Jas. Scott, Cromarty; Geo. F. Yungblut, Auburn; Andrew Christie, Cromarty; Geo. Penhale, Exeter; Benson Williams, Exeter; Henry Raw, Zurich; Moses Geiger, Zurich; Geo. McKee, Seaforth; D. Fotheringham, Brucefield.

Auditors.—Henry Strang, Hensall; John Campbell, Exeter.

Unassessed Premium Note Capital, \$146,222.20

Statement for the Year ending 31st December, 1925

Assets

Cash on hand at head office.....	\$144 57	
Cash in Bank of Montreal, Hensall.....	247 19	
		\$391 76
Amount unpaid instalments, 1925.....		108 90
" of premium notes in force, after deducting all payments thereon and assessments levied.....		146,222 20
Total Assets.....		<u>\$146,722 86</u>

Liabilities

Amount of borrowed money.....	\$3,500 00
" unearned cash payments.....	6,654 32
Total Liabilities.....	<u>\$10,154 32</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$386.65.	
Cash received for instalments, 1925.....	\$7,934 35
" instalments due in prior years.....	53 50
Total Receipts.....	<u>\$7,987 85</u>

Expenditure

Expenses of management:	
Commissions, \$337.15; division court costs, \$159.90; law costs, \$150.00; investigation of claims, \$211.55; interest, \$445.05; assessment and fees, \$30.72; travelling expenses, \$499.50; taxes, \$70.32; rent, \$26.00; salaries and fees, \$905.50; printing, postage, etc., \$266.15; other expenses, \$15.68.....	\$3,117 52
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	2,257 16
" rebate.....	108 06
" repayment of loans.....	2,500 00
Total Expenditure.....	<u>\$7,982 74</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years <u>\$4,024,935 00</u>
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Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	2,555	\$4,318,510 00
Policies new and renewed during 1925.....	866	1,479,750 00
Gross number and amount in force during 1925.....	3,421	\$5,798,260 00
Less expired and cancelled in 1925.....	1,070	1,773,325 00
Net risks in force 31st December, 1925.....	<u>2,351</u>	<u>\$4,024,935 00</u>

KENT AND ESSEX FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WHEATLEY

Commenced Business 27th July, 1888

OFFICERS AND DIRECTORS (1926)

Officers.—President, A. E. Robinson; Vice-President, Wm. Holmes; Manager, T. B. Harvey, Merlin.

Directors.—A. E. Robinson, Charing Cross; Wm. Holmes, Comber; C. Johnson, Kingsville; D. H. Brown, Chatham; T. B. Harvey, Merlin; B. A. Squire, Cottam; Frank Stokes, Dover Centre; Everett Simpson, Wheatley; D. Fletcher, Fletcher; S. Burk, Blenheim; T. L. Renaud, McGregor; Pierre Oriet, Stoney Point; T. R. Clarke, Fletcher; A. Poisson, Belle River; C. T. Sellars, Kingsville.

Auditors.—C. Renwick, Wheatley; C. G. Fletcher, Leamington.

Unassessed Premium Note Capital, \$391,024.89

Statement for the Year ending 31st December, 1925

Assets	
Cash value of municipal debentures and Canada War Loan.....	\$35,402 88
“ at head office.....	\$94 00
“ in Bank of Montreal, Merlin.....	7,276 29
	<u>7,370 29</u>
Amount unpaid of instalments, 1925.....	1,068 48
Prior instalments on fixed payments (not extended), \$362.30.	
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$391,024 89
Less residue of premium notes given for reinsurance.....	3,512 75
	<u>387,512 14</u>
Amount of office furniture and safe (not extended), \$300.00.	
Total Assets.....	<u>\$431,353 79</u>

Liabilities	
Unearned cash payments.....	\$48,816 59
Total Liabilities.....	<u>\$48,816 59</u>

Receipts	
Cash balance at 31st December, 1924 (not extended), \$5,319.23.	
Cash received as instalments, 1925.....	\$52,944 01
“ instalments of prior years.....	1,873 86
“ interest.....	1,470 54
“ realization of investments (not extended), \$3,998.27.	
“ all other sources.....	396 81
Total Receipts.....	<u>\$56,685 22</u>

Expenditure	
Expenses of management:	
Law costs, \$5.00; investigation of claims, \$233.50; assessment and fees, \$81.38; Fire Marshall tax, \$145.19; travelling expenses, \$2,087.25; taxes, \$425.71; rent, \$9.50; salaries and fees, \$2,015.48; printing, postage, etc., \$548.89; other expenses, \$15.00; agents' commissions, \$2,672.50.....	\$8,189 40
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	29,578 08
“ rebate.....	1,098 95
“ reinsurance.....	883 40
“ investments (not extended), \$18,767.96.	
“ other expenses.....	114 64
Total Expenditure.....	<u>\$39,864 47</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Three years
Mutual.....	\$16,785,593 00
Reinsurance.....	179,514 73
Net risks actually carried by Company at 31st December, 1925.....	<u>\$16,606,078 27</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	4,199	\$14,874,876 00
Policies new and renewed during 1925.....	1,847	6,270,322 00
Gross number and amount in force during 1925.....	6,046	\$21,145,198 00
Less expired and cancelled in 1925.....	1,317	4,359,605 00
Net risks in force 31st December, 1925.....	<u>4,729</u>	<u>\$16,785,593 00</u>

LAMBTON FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WATFORD

Commenced Business 5th November, 1875

OFFICERS AND DIRECTORS (1926)

Officers.—President, Jas. Smith; Vice-President, Guilford Butler; Secretary-Treasurer, W. G. Willoughby, Watford.

Directors.—James Smith, Sarnia; G. Butler, Croton; Bruce Lithgow, Thedford; Jno. P. McVicar, Inwood; A. G. Minielly, Wyoming; Jno. W. Kingston, Watford.

Auditors.—P. J. McEwan, Wyoming; Alex. Jamieson, Forest.

Unassessed Premium Note Capital, \$268,202.47

Statement for the Year ending 31st December, 1925

Assets

Cash value of real estate.....	\$1,200 00	
" value of municipal and loan company debentures and Dominion War Loan....	20,000 00	
" on hand, head office.....	\$16 08	
" in Industrial Mortgage and Savings Co., Sarnia.....	4,658 87	
" in Montreal Bank, Watford.....	15,851 33	
	<u>20,526 28</u>	
Amount of unpaid instalments, 1925.....	4,536 95	
" premium notes in force, after deducting all payments thereon and assessments levied.....	\$268,202 47	
Less residue of premium notes given for reinsurance.....	3,077 96	
	<u>266,315 67</u>	
Total Assets.....		<u>\$311,387 74</u>

Liabilities

Amount of unearned cash payments.....	\$39,460 29
Total Liabilities.....	<u>\$39,460 29</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$2,869.96.	
Cash received as instalments, 1925.....	\$41,394 12
" instalments of prior years.....	2,285 24
" interest.....	2,041 32
" cash borrowed.....	6,000 00
" all other sources.....	93 95
from investments (not extended), \$23,766.10.	
Total Receipts.....	<u>\$51,814 63</u>

Expenditure

Expenses of management:	
Commissions, \$3,642.00; law costs, \$10.00; fuel and light, \$27.30; investigation of claims, \$255.20; interest, \$152.90; assessment and fees, \$82.93; Fire Marshal tax, \$123.70; taxes, \$454.38; salaries and fees, \$2,600.00; printing, postage, etc., \$578.50; other expenses, \$132.78.....	\$8,059 69
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	136 00
" losses which occurred during 1925.....	43,001 23
" rebates.....	727 49
" repayment of loans.....	6,000 00
Total Expenditure.....	<u>\$57,924 41</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	\$15,770,903 00	Three-year risks
Less reinsurance, cash system.....	81,042 00	
Amount actually carried by the Company at 31st December, 1925.....	<u>\$15,689,861 00</u>	

Movement in Risks

	Number	Amount
Mutual System		
Policies in force 31st December, 1924.....	5,060	\$15,107,671 00
Policies new and renewed during 1925.....	1,843	5,717,202 00
Gross number and amount in force during 1925.....	6,903	\$20,824,873 00
Less expired and cancelled in 1925.....	1,733	5,053,970 00
Net risks in force 31st December, 1925.....	<u>5,170</u>	<u>\$15,770,903 00</u>

LANARK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PERTH, ONT.

Commenced Business 14th September, 1896

OFFICERS AND DIRECTORS (1926)

Officers.—President, Edmund Burke; Vice-President, David McLean; Secretary, P. Cavers, Perth; Treasurer, R. W. Anderson, Perth.

Directors.—E. Burke, Perth; D. McLean, Perth; H. Shaw, Perth; M. L. Dowdall, Perth; A. Cochrane, Almonte; R. E. White, Perth; A. Bowes, Perth; F. Ferrier, Perth; Jas. Clyne, Perth.

Auditors.—E. R. Stedman, Perth; J. E. Anderson, Perth.

Unassessed Premium Note Capital, \$342,826.80

Statement for the Year ending 31st December, 1925

Assets

Cash on hand at head office.....	\$134 62	
" in Montreal Bank, Perth.....	4,016 72	
		\$4,151 34
Amount unpaid instalments of 1925.....		1,331 82
" of premium notes in force, after deducting all payments thereon and assessments levied.....	\$342,826 80	
Less residue of premiums notes for reinsurance.....	446 10	
		342,380 70
Total Assets.....		<u>\$347,863 86</u>

Liabilities

Unearned cash payments.....	<u>\$1,415 97</u>
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Receipts

Cash balance at 31st December, 1924 (not extended), \$4,151.34.	
Cash received as instalments of 1925.....	\$47,354 18
" instalments of prior years.....	1,373 83
" interest.....	101 84
" from all other sources.....	169 76
Total Receipts.....	<u>\$48,999 61</u>

Expenditure

Expenses of management:	
Commissions, \$4,877.22; law costs, \$87.58; fuel and light, \$104.08; investigation of claims, \$338.95; assessment and fees, \$77.73; Fire Marshal tax, \$136.33; taxes, \$447.35; rent, \$224.00; salaries and fees, \$1,020.00; printing, postage, etc., \$1,027.75; other expenses, \$33.75.....	\$8,374 74
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	38,603 24
" reinsurance.....	191 60
" rebate.....	334 13
Total Expenditure.....	<u>\$47,503 71</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years <u>\$14,449,184 00</u>
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Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	5,986	\$13,070,707 00
Policies taken during 1925.....	2,383	5,518,339 00
Gross number and amount in force during 1925.....	8,369	\$18,589,046 00
Less expired and cancelled in 1925.....	2,041	4,139,862 00
Net risks in force 31st December, 1925.....	<u>6,328</u>	<u>\$14,449,184 00</u>

LENNOX AND ADDINGTON MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, NAPANEE

Commenced Business 17th August, 1876

OFFICERS AND DIRECTORS (1926)

Officers.—President, A. C. Parks; Vice-President, Albert Hartman; Secretary-Treasurer, W. R. Lott, Napanee.

Directors.—A. C. Parks, Napanee; Albert Hartman, Odessa; J. C. Hudgins, Selby; M. N. Empey, Napanee; C. A. Baker, Moscow; R. Wright, Bath.

Auditors.—S. C. S. McKim, Napanee; Wm. M. Sills, Napanee.

Unassessed Premium Note Capital, \$80,797.16

Statement for the Year ending 31st December, 1925

Assets

Cash on hand at head office.....	\$93 31	
" deposit in Royal Bank, Napanee.....	3,679 90	
" deposit in Montreal Bank, Napanee.....	461 19	
		\$4,234 40
Amount unpaid instalments of 1925.....		342 75
" of prior instalments or fixed payments (not extended), \$58.80.		
" of premium notes in force, after deducting all payments thereon and assessments levied.....	\$80,797 16	
Less residue of notes given for reinsurance.....	967 91	
Office furniture and safe (not extended), \$50.00.		
		79,829 25
Total Assets.....		<u>\$84,406 40</u>

Liabilities

Unearned cash payments.....	\$1,094 58
All other liabilities.....	2 00
Total Liabilities.....	<u>\$1,096 58</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$17.84.	
Cash received as instalments of 1925.....	\$10,270 00
" instalments of prior years.....	202 20
" interest.....	14 26
" reinsurance on losses.....	40 00
" all other.....	26 35
Total Receipts.....	<u>\$10,552 81</u>

Expenditure

Expenses of management:	
Commissions, \$1,486.53; law costs, \$1.10; fuel and light, \$15.00; investigation of claims, \$20.40; interest, \$39.91; assessment and fees, \$22.45; Fire Marshal tax, \$27.87; travelling expenses, \$8.40; taxes, \$125.85; rent, \$20.00; salaries and fees, \$857.80; printing, postage, etc., \$183.61; other expenses, \$11.00	\$2,819 92
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	1,428 95
" reinsurance.....	364 40
" rebate.....	122 98
" repayment of loans.....	1,600 00
Total Expenditure.....	<u>\$6,336 25</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years \$2,854,780 00
Less reinsurance.....	48,285 00
Net amount of risks at 31st December, 1925.....	<u>\$2,806,495 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,092	\$2,594,615 00
Policies new and renewed during 1925.....	432	1,028,290 00
Gross number and amount in force during 1925.....	1,524	\$3,622,905 00
Less expired and cancelled in 1925.....	336	768,125 00
Net risks in force 31st December, 1925.....	<u>1,188</u>	<u>\$2,854,780 00</u>

LOBO MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, COLDSTREAM

Commenced Business 11th August, 1882

OFFICERS AND DIRECTORS (1926)

Officers.—President, Andrew Ferguson; Vice-President, T. G. Turnbull; Secretary-Treasurer, J. Marsh, Ilderton.

Directors.—Andrew Ferguson, Komoka; T. G. Turnbull, Komoka; John McGugan, Ilderton; John Oliver, Denfield; Wm. Hodgson, Ilderton; J. Aikens, Strathroy; J. S. Douglas, Strathroy; A. McInroy, Ilderton; A. Stewart, Ilderton.

Auditors.—S. P. Brown, Ilderton; F. G. Hughes, Denfield.

Unassessed Premium Note Capital, \$63,027.78

Statement for the Year ending 31st December, 1925

Assets

Loan Company debentures and War Loan.....	\$25,000 00
Cash on hand at head office.....	56 63
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	63,027 78
Total Assets.....	\$88,084 41

Liabilities

Borrowed Money.....	\$800 00
Unearned cash payments.....	5,723 12
Total Liabilities.....	\$6,523 12

Receipts

Cash balance at 31st December, 1924 (not extended), \$2,493.62.	
Cash received as instalments of 1925.....	\$5,747 18
" interest.....	1,467 89
" borrowed.....	800 00
" investments (not extended), \$2,550.40.	
Total Receipts.....	\$8,015 07

Expenditure

Expenses of management:	
Commissions, \$392.30; investigation of claims, \$50.20; interest, \$13.30; assessment and fees, \$22.99; Fire Marshal tax, \$18.91; taxes, \$55.80; rent, \$12.00; salaries and fees, \$743.20; printing, postage, etc., \$207.91; other expenses, \$16.00.....	\$1,532 61
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	11,330 92
" rebate.....	138 93
Total Expenditure.....	\$13,002 46

Currency of Risks

Amount covered in Policies in force 31st December, 1925

Mutual.....	\$2,875,133 00
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Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	831	\$2,707,668 00
Policies new and renewed during 1925.....	319	944,280 00
Gross number and amount in force during 1925.....	1,150	\$3,651,948 00
Less expired and cancelled in 1925.....	269	776,815 00
Net risks in force 31st December, 1925.....	881	\$2,875,133 00

LONDON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ARVA

Also known as St. Johns

Commenced Business 27th May, 1882

OFFICERS AND DIRECTORS (1926)

Officers.—President, H. Needham; Vice-President, H. McGuffin; Secretary-Treasurer, Alfred T. Pattison, Denfield.

Directors.—H. Needham, Ilderton; H. McGuffin, London; R. E. Brooks, London; W. C. Hodgins, Denfield; R. S. Douglas, Ilderton; R. Dengate, Ealing; C. H. Perkin, Ettrick; J. C. Gray, Komoka; E. Braithwaite, Denfield.

Auditors.—James Smibert, Ettrick; J. E. Johnston, Ettrick.

Unassessed Premium Note Capital, \$107,461.65

Statement for the Year ending 31st December, 1925

Assets		
Municipal debentures and Canada War Loan bonds.....	\$30,000	00
Amount of cash at head office.....	\$17	49
Cash in Bank of Montreal, London.....	6,495	31
" Standard Bank, London.....	2,665	29
	9,178	09
Amount unpaid instalments of 1925.....	169	20
" of premium notes in force, after deducting all payments thereon and		
assessments levied.....	107,461	65
" of interest due and accrued.....	300	00
Total Assets.....	\$147,108	94
Liabilities		
Unearned cash payments.....	\$9,663	00
Amount due agents.....	265	00
Total Liabilities.....	\$9,928	00
Receipts		
Cash balance at 31st December, 1924 (not extended), \$14,862.99.		
Cash received as instalments, 1925.....	\$10,134	15
" instalments of prior years.....	207	45
" interest.....	1,536	95
Total Receipts.....	\$11,878	55
Expenditure		
Expenses of management:		
Commissions, \$493.00; law costs, \$1.00; fuel and light, \$12.00; investigation		
of claims, \$50.00; assessment and fees, \$30.25; Fire Marshal tax, \$29.47;		
travelling expenses, \$32.50; taxes, \$87.02; salaries and fees, \$798.00;		
printing, postage, etc., \$156.83; other expenses, \$36.50.....	\$1,726	57
Miscellaneous payments:		
Cash paid for losses which occurred in 1925.....	1,500	95
rebates.....	480	05
investments (not extended) \$10,000.		
Total Expenditure.....	\$3,707	57
Currency of Risks		
Amount covered by Policies in force 31st December, 1925		Three years
Mutual.....	\$4,413,740	00
Movement in Risks		
Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,498	\$4,220,501 00
Policies new and renewed during 1925.....	524	1,695,365 00
Gross number and amount in force during 1925.....	2,022	\$5,915,866 00
Less expired and cancelled in 1925.....	556	1,502,126 00
Net risks in force 31st December, 1925.....	1,466	\$4,413,740 00

LUMBERMEN'S MUTUAL CASUALTY COMPANY

HEAD OFFICE, CHICAGO, ILL.

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Vance C. Smith, Toronto.*Chief or General Agent in Ontario.*—Vance C. Smith, 402 Lumsden Bldg., Toronto.*Date of incorporation.*—1912. *Date commenced business in Canada.*—July 30, 1920.

Assets in Canada.....	\$83,248	PREMIUMS WRITTEN—CLAIMS INCURRED	
Liabilities in Canada.....	46,477	Premiums—Ontario (net).....	\$34,194
Ontario Premiums in force (net).. <td>33,256</td> <td>Premiums—Canada (net).....</td> <td>56,654</td>	33,256	Premiums—Canada (net).....	56,654
		Claims—Ontario (net).....	11,542
		Claims—Canada (net).....	33,720

This insurer is now authorized, pursuant to *The Ontario Insurance Act, 1924*, by License No. 520, expiring on the 30th of June, 1927, to undertake contracts of Automobile, Plate Glass and Accident Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

LUMBERMEN'S MUTUAL INSURANCE COMPANY OF MANSFIELD, OHIO

HEAD OFFICE, MANSFIELD, OHIO

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Vance C. Smith, Toronto.*Chief or General Agent in Ontario.*—Vance C. Smith, 402 Lumsden Bldg., Toronto.*Date of incorporation.*—1895. *Date commenced business in Canada.*—April 29, 1925.

Assets in Canada.....	\$70,772	PREMIUMS WRITTEN—CLAIMS INCURRED	
Liabilities in Canada.....	5,971	Premiums—Ontario (net).....	\$14,086
Ontario Premiums in force (net).. <td>14,109</td> <td>Premiums—Canada (net).....</td> <td>14,086</td>	14,109	Premiums—Canada (net).....	14,086
		Claims—Ontario (net).....	2,000
		Claims—Canada (net).....	2,000

This insurer is now authorized, pursuant to *The Ontario Insurance Act, 1924*, by License No. 521, expiring on the 30th of June, 1927, to undertake contracts of Fire and Automobile Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

MCGILLIVRAY MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, PARKHILL, ONT.

Commenced Business 2nd May, 1877

OFFICERS AND DIRECTORS (1926)

Officers.—President, Jno. Robinson; Vice-President, Albert E. Taylor; Secretary-Treasurer, W. T. Amos, Parkhill.

Directors.—Jno. Robinson, Ailsa Craig; Albert E. Taylor, Parkhill; Wes. Maguire, Clandeboye; Wm. E. Lee, Clandeboye; Eldon Steeper, Parkhill; Thos. A. Glendinning, Parkhill; A. E. Taylor, Parkhill; Earl Furtney, Parkhill; Duncan Drummond, Ailsa Craig; J. L. Amos, Ailsa Craig.

Auditors.—Jno. Nichol, Parkhill; W. S. Patterson, Ailsa Craig.

Unassessed Premium Note Capital, \$26,835.88

Statement for the Year ending 31st December, 1925

Assets		
Amount of trust company bonds.....		\$16,500 00
" cash at head office.....	\$183 61	
" cash deposit at Bank of Commerce, Parkhill.....	360 22	
" cash deposit at Bank of Montreal, Ailsa Craig.....	272 34	
" unpaid instalments of 1925.....		816 17
Amount unpaid instalments of prior years (not extended), \$198.00.....		295 50
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$26,835 88	
Less residue of premium notes given by Company for reinsurance....	410 23	
		26,425 65
Total Assets.....		\$44,037 32
Liabilities		
Unearned cash payments.....		\$3,141 87

Receipts

Cash balance at 31st December, 1924 (not extended), \$2,276.87.	
Cash received as instalments and cash payments of 1925.....	\$2,720 42
" instalments of prior years.....	462 75
" interest.....	783 27
Total Receipts.....	<u>\$3,966 44</u>

Expenditure

Expenses of management:	
Commissions, \$97.00; investigation of claims, \$10.00; assessment and fees, \$15.50; Fire Marshal tax, \$10.85; travelling expenses, \$15.00; taxes, \$28.79; salaries and fees, \$368.00; printing, postage, etc., \$157.91; other expenses, \$27.00.....	\$730 05
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	560 00
" reinsurance.....	40 76
" rebate.....	96 33
" purchase of securities (not extended) \$4,000.00.	
Total Expenditure.....	<u>\$1,427 14</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	\$1,192,705 00
Reinsurance.....	16,300 00
Net risks actually carried by Company at 31st December, 1925.....	<u>\$1,176,405 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	524	\$1,145,520 00
Policies new and renewed during 1925.....	194	402,125 00
Gross number and amount in force during 1925.....	718	\$1,547,645 00
Less expired and cancelled in 1925.....	183	354,940 00
Net risks in force 31st December, 1925.....	<u>535</u>	<u>\$1,192,705 00</u>

McKILLOP MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, SEAFORTH, ONT.

Commenced Business 26th May, 1876

OFFICERS AND DIRECTORS (1926)

Officers.—President, James Connolly; Vice-President, James Evans; Secretary-Treasurer, D. F. McGregor, Seaforth.

Directors.—James Connolly Goderich; James Evans, Seaforth; Wm. Rinn, Seaforth; Jno. Bennewies, Dublin; Jno. G. Grieve, Walton; Robt. Ferris, Blyth; Geo. R. McCartney, Seaforth; Alex. Broadfoot, Seaforth; Murray Gibson, Brucefield.

Auditors.—Jno. Covenlock, Egmondville; James Kerr, Seaforth.

Unassessed Premium Note Capital, \$230,360.30

Statement for the Year ending 31st December, 1925

Assets

Cash in Canadian Bank of Commerce, Seaforth.....	\$11,339 90
Amount of unpaid instalments of 1925.....	2,359 65
" unpaid instalments of previous years (not extended), \$352.47.	
" premium notes in force, after deducting all payments thereon and assessments levied.....	\$230,360 30
Less residue of premium notes given for reinsurance.....	72 90
Total Assets.....	<u>230,287 40</u>
	<u>\$243,986 95</u>

Liabilities—None

Receipts

Cash balance at 31st December, 1924 (not extended), \$8,408.95.	
Cash received as instalments of 1925.....	\$18,039 90
" instalments of prior years.....	779 80
" interest.....	186 68
" agents' balances.....	442 95
" from reinsurance on losses.....	3 42
Total Receipts.....	<u>\$19,452 75</u>

Expenditure

Expenses of management:	
Commissions, \$967.90; investigation of claims, \$99.20; assessment and fees, \$44.71; Fire Marshal tax, \$45.15; travelling expenses, \$15.00; taxes, \$133.20; rent, \$25.00; salaries and fees, \$1,020.10; printing, postage, etc., \$383.06; other expenses, \$95.43.....	\$2,828 75
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	13,424 15
" reinsurance.....	8 10
" rebate.....	260 80
Total Expenditure.....	<u>\$16,521 80</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Four years
Mutual.....	\$7,379,057 00
Reinsurance.....	2,700 00
Net Risks 31st December, 1925.....	<u>\$7,376,357 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	2,494	\$7,233,160 00
Policies new and renewed during 1925.....	715	1,979,017 00
Gross number and amount in force during 1925.....	3,209	\$9,212,177 00
Less expired and cancelled in 1925.....	682	1,833,120 00
Net risks in force 31st December, 1925.....	<u>2,527</u>	<u>\$7,379,057 00</u>

MAPLE LEAF FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, COLUMBUS

Commenced Business 19th August, 1895

OFFICERS AND DIRECTORS (1926)

Officers.—President, Hon. Wm. Smith; Vice-President, Noah Burkholder; Secretary, P. G. Purvis, Columbus; Treasurer, Samson Roberts, Columbus.

Directors.—Hon. Wm. Smith, Columbus; Noah Burkholder, Pickering; Peter Christie, Manchester; I. T. Chapman, Orono; J. H. Devitt, Burketon; Thos. Graham, Port Perry; D. M. Morgan, Claremont; G. B. Mothersill, Oshawa; Wm. Ratcliffe, Brooklin; Samuel Snowden, Bowmanville; J. J. Smith, Enniskillen; H. E. Webster, Whitby.

Auditors.—Frank Wilcoxson, Oshawa; H. L. Pascoe, Columbus.

Unassessed Premium Note Capital, \$246,443.55

Statement for the Year ending 31st December, 1925

Assets

Cash value of mortgages on real estate.....	\$2,000 00
Amount of municipal debentures.....	5,026 10
Cash on hand, head office.....	\$158 92
Cash in Standard Bank, Oshawa.....	27,011 67
Amount of unpaid instalments, 1925.....	27,170 59
" unpaid instalments, prior years (not extended), \$46.50.	1,541 05
" premium notes in force, after deducting all payments thereon and assessments levied.....	\$246,443 55
Less residue of premium notes given for reinsurance.....	16,356 90
Interest accrued.....	230,086 65
	128 98
Total Assets.....	<u>\$265,953 37</u>

Liabilities

Unearned cash payments.....	<u>\$34,498 67</u>
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Receipts

Cash balance at 31st December, 1924 (not extended), \$24,303.79.	
Cash received as instalments, 1925.....	\$34,523 10
" instalments of prior years.....	1,650 04
" interest during 1925.....	1,054 44
" reinsurance on losses.....	7,485 26
" from other sources.....	30 25
" from matured investments (not extended), \$703.70.	
Total Receipts.....	<u>\$44,743 09</u>

Expenditure

Expenses of management:	
Commissions, \$4,230.50; investigation of claims, \$98.00; assessment and fees, \$61.15; Fire Marshal tax, \$118.19; travelling expenses, \$20.00; taxes, \$351.13; salaries and fees, \$3,129.20; printing, postage, etc., \$435.22; other expenses, \$51.88.....	\$8,495 27
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	31,474 06
" reinsurance.....	1,777 25
" rebate.....	692 71
" other expenses.....	140 70
Total Expenditure.....	<u>\$42,579 99</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925	
Mutual.....	Three years \$11,670,955 00
Reinsurance:	
Mutual System.....	\$615,425 00
Cash System.....	14,500 00
Totals.....	629,925 00
Net risks carried at 31st December, 1925.....	<u>\$11,041,030 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	4,617	\$10,658,450 00
Policies new and renewed during 1925.....	1,831	4,113,285 00
Gross number and amount in force during 1925.....	6,448	\$14,771,735 00
Less expired and cancelled in 1925.....	1,479	3,100,780 00
Net risks in force 31st December, 1925.....	<u>4,969</u>	<u>\$11,670,955 00</u>

METROPOLITAN LIFE INSURANCE COMPANY

HEAD OFFICE, NEW YORK

Principal Office in Canada, Ottawa, Ontario

Manager or Chief Executive Officer in Canada.—A. F. C. Fiske, Ottawa.*Chief or General Agent in Ontario.*—Henry Briggs, 444 Bloor St. West, Toronto.*Date of incorporation.*—1866. *Date commenced business in Canada.*—1872.

Assets in Canada.....	\$101,032,973
Ontario business in force (gross)...	232,571,578
Canadian business in force (gross)	633,544,780

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$8,419,660
Premiums—Canada (net).....	23,258,065
Death Claims—Ontario (net)...	875,941
Death Claims—Canada (net)...	3,097,730

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924* by License No. 626, expiring on the 30th of June, 1927, to undertake contracts of Life, Accident and Sickness Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

MILL OWNERS MUTUAL FIRE INSURANCE COMPANY OF IOWA

HEAD OFFICE, DES MOINES, IOWA

Principal Office in Canada, Hamilton, Ont.

Manager or Chief Executive Officer in Canada.—Norman S. Jones, Hamilton.*Chief or General Agent in Ontario.*—Norman S. Jones, Hughson St. South, Hamilton, Ont.*Date of incorporation.*—1875. *Date commenced business in Canada.*—April 3, 1923.

Assets in Canada.....	\$98,805	PREMIUMS WRITTEN—CLAIMS INCURRED	
Liabilities in Canada.....	29,021	Premiums—Ontario (net).....	\$35,734
Ontario Premiums in force (net).....	35,359	Premiums—Canada (net).....	71,476
		Claims—Ontario (net).....	11,895
		Claims—Canada (net).....	26,833

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 545, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

MINNESOTA IMPLEMENT MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, OWATONNA, MINN., U.S.A.

Principal Office in Canada, Winnipeg.

Manager or Chief Executive Officer in Canada.—F. B. Dalglish, Winnipeg.*Chief or General Agent in Ontario.*—F. A. Martin, 143 University Ave., Toronto.*Date of incorporation.*—1904. *Date commenced business in Canada.*—Aug. 18, 1920.

Assets in Canada.....	\$172,084	PREMIUMS WRITTEN—CLAIMS INCURRED	
Liabilities in Canada.....	99,571	Premiums—Ontario (net).....	\$60,104
Ontario Premiums in force (net).....	61,088	Premiums—Canada (net).....	218,631
		Claims—Ontario (net).....	14,868
		Claims—Canada (net).....	\$0,594

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 562, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—W. O. H. Dodds, Montreal.*Chief or General Agent in Ontario.*—H. W. B. Jolley, 357 Bay St., Toronto.*Date of incorporation.*—1842. *Date commenced business in Canada.*—Sept. 1, 1885.

Assets in Canada.....	\$15,713,993	PREMIUMS WRITTEN—CLAIMS INCURRED	
Ontario business in force (gross)....	17,791,010	Premiums—Ontario (net).....	\$782,949
Canadian business in force (gross)...	65,938,062	Premiums—Canada (net).....	2,455,909
		Death Claims—Ontario (net)....	149,935
		Death Claims—Canada (net)....	622,120

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 574, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NEW YORK LIFE INSURANCE COMPANY

HEAD OFFICE, NEW YORK.

Principal Office in Canada, Montreal, P.Q.

Manager or Chief Executive Officer in Canada.—P. V. Raven, Montreal.

Chief or General Agent in Ontario.—Ralph M. Devins, 330 Bay St., Toronto.

Date of incorporation.—1841. Date commenced business in Canada.—1868.

Assets in Canada.....	\$11,876,162	PREMIUMS WRITTEN—CLAIMS INCURRED	
Ontario business in force (gross)...	41,844,743	Premiums—Ontario (net).....	\$1,506,849
Canadian business in force (gross)...	151,837,843	Premiums—Canada (net).....	5,204,619
		Death Claims—Ontario (net)....	248,900
		Death Claims—Canada (net)....	1,196,231

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 750, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

NICHOL MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, FERGUS

Commenced Business 1st May, 1860

OFFICERS AND DIRECTORS (1926)

Officers.—President, M. Hefferman; Vice-President, Albert McLelland; Secretary-Treasurer, Jas. Beattie.

Directors.—M. Hefferman, Arthur, Ont.; Albert McLelland, Belwood; Jas. Ransom, Fergus; W. J. Fasken, Elora; W. L. Deans, Fergus; Thos. Wilkie, Fergus.

Auditors.—Peter Perry, Fergus; Jas. Cormie, Elora.

Unassessed Premium Note Capital, \$167,944.70

Statement for the Year ending 31st December, 1925

Assets

Cash on hand, head office.....	\$34 93	
" in Imperial Bank, Fergus.....	629 38	
" in Royal Bank, Fergus.....	1,680 73	
		\$2,345 04
Amount of unpaid instalments, 1925.....		1,034 11
" instalments prior years (not extended, \$527.64.		
" of premium notes in force, after deducting all payments		
thereon and assessments levied.....	\$167,944 70	
Less reinsurance.....	2,262 90	
		165,681 80
Total Assets.....		\$169,060 95

Liabilities

Amount of losses adjusted.....	\$5,176 00
" unearned cash payments.....	1,376 54
Total Liabilities.....	\$6,552 54

Receipts

Cash balance at 31st December, 1924 (not extended), \$5,886.03.	
Cash received as instalments of 1925.....	\$13,121 70
" instalments of prior years.....	747 48
" for interest.....	66 20
" from realization of investments (not extended), \$1,000.00.	
" from all other sources.....	25 20
Total Receipts.....	\$13,960 58

Expenditure

Expenses of management:	
Commissions, \$1,306.41; fuel and light, \$100.00; investigation of claims, \$302.50; interest, \$99.40; assessment and fees, \$40.32; Fire Marshal tax, \$41.20; travelling expenses, \$30.00; taxes, \$115.26; rent, \$150.00; salaries and fees, \$1,386.10; printing, postage, etc., \$365.42; other expenses, \$23.00.....	\$3,959 61
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	3,190 17
" losses which occurred prior to 1925.....	8,735 00
" reinsurance.....	352 60
" rebate.....	264 19
" repayment of loans.....	2,000 00
Total Expenditure.....	\$18,501 57

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual system.....	\$6,740,521 00	Three years
Reinsurance.....	153,000 00	
Total.....	<u>\$6,587,521 00</u>	

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	2,035	\$6,318,991 00
Policies new and renewed during 1925.....	574	1 739,585 00
Gross number and amount in force during 1925.....	2,609	\$8,058,576 00
Less expired and cancelled in 1925.....	509	1,318,055 00
Net risks in force 31st December, 1925.....	<u>2,100</u>	<u>\$6,740,521 00</u>

MISSOURI FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, KINTORE

Commenced Business 25th May, 1878

OFFICERS AND DIRECTORS (1926)

Officers.—President, Daniel Quinn; Vice-President, Geo. A. Uren; Secretary, E. J. Pearson, Kintore; Treasurer, Jas. H. Davis, Belton.

Directors.—Daniel Quinn, Thamesford; Geo. A. Uren, Ingersoll; Geo. A. Munroe, Embro; Wm. Colyer, Ingersoll; A. George, Dorchester; Ray S. Pielt, Embro; F. G. Seaton, Lakeside; Thos. Duffin, Thamesford; Wm. C. Vining, Belton.

Auditors.—W. W. Day, Thamesford; Jno. A. McKay, Belton.

Unassessed Premium Note Capital, \$313,721.93

Statement for the Year ending 31st December, 1925

Assets

Cash value of bonds and debentures.....	\$12,025 00
Cash on hand at head office.....	\$6 70
Amount of cash in Royal Bank, Thamesford.....	1,917 58
" *Home Bank, Thorndale.....	1,249 44
" Montreal Bank, St. Mary's.....	5,277 93
Amount unpaid of assessments levied in 1925.....	8,451 65
" assessments levied prior to 1925.....	2,635 59
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	1,123 59
Less residue of premium notes given for reinsurance.....	\$313,721 93
	<u>1,483 71</u>
Total Assets.....	<u>312,238 22</u>
	<u>\$336,474 05</u>

Liabilities

Unearned cash payments.....	\$3,452 90
All other liabilities.....	271 62
Total Liabilities.....	<u>\$3,724 52</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$3,323.34.	
Cash received as application fees.....	\$780 00
" instalments.....	11,799 62
" assessments levied in 1925.....	40,349 65
" assessments levied before 1924.....	480 11
" interest.....	92 35
" other.....	114 10
Total Receipts.....	<u>\$53,615 83</u>

Expenditure

Expenses of management:	
Commissions, \$685.00; law costs, \$1.80; investigation of claims, \$158.00; interest, \$72.92; assessment and fees, \$70.43; Fire Marshal tax, \$81.94; travelling expenses, \$59.70; taxes, \$249.06; rent, \$58.30; salaries and fees, \$1,383.80; printing, postage, etc., \$480.05; other expenses, \$118.36.....	\$3,419 36
Miscellaneous payments:	
Amount paid for losses which occurred during 1925.....	21,114 76
" reinsurance.....	539 86
" rebate.....	317 21
" repayment of loans.....	7,772 99
" investments (not extended), \$12,000.	
Total Expenditure.....	<u>\$33,164 18</u>

*In liquidation.

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Three years
Mutual.....	\$10,565,867 00
Reinsurance.....	70,935 00
Net risks at 31st December, 1925.....	<u>\$10,494,932 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	2,421	\$10,508,537 00
Policies new and renewed during 1925.....	697	3,136,030 00
Gross number and amount in force during 1925.....	3,118	\$13,644,567 00
Less expired and cancelled in 1925.....	758	3,078,700 00
Net risks in force 31st December, 1925.....	<u>2,360</u>	<u>\$10,565,867 00</u>

NORFOLK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, SIMCOE

Commenced Business 30th January, 1882

OFFICERS AND DIRECTORS (1926)

Officers.—President, A. Wilkinson; Vice-President, F. Shearer; Secretary-Treasurer, N. S. Boughner, Simcoe.

Directors.—A. Wilkinson, Courtland; Frank Shearer, Simcoe; Wilson Porter, Port Dover; Theo. Cunningham, Windham Centre; W. A. Bowyer, Simcoe; W. Collings, Langton; Wm. Hetherington, Glen Meyer; Geo. Erwin, Simcoe; Nelson Clement, Vanessa; T. B. McKim, Lynedoch; R. Williams, Fair Ground; Jno. Martin, Port Rowan.

Auditors.—A. W. Donly, Simcoe; J. J. Gilbertson, Simcoe.

Unassessed Premium Note Capital, \$116,048.19

Statement for the Year ending 31st December, 1925

Assets

Cash on hand at head office.....	\$295 40	
Cash in Montreal Bank, Simcoe.....	334 11	
" Standard Bank, Port Dover.....	195 20	
" Standard Bank, St. Williams.....	68 55	
" Standard Bank, Port Rowan.....	42 80	
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$116,048 19	
Less premium notes for reinsurance.....	1,425 37	
Amount unpaid instalments of 1925.....		114,622 82
" instalments of prior years (not extended), \$713.12.....		177 27
Total Assets.....		<u>\$115,736 15</u>

Liabilities

Amount of losses supposed.....	\$950 00
Total Liabilities.....	<u>\$950 00</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$270.71.....	
Cash received at head office for application fees.....	\$4,149 06
Cash received as instalments of 1925.....	7,540 42
" instalments of prior years.....	213 17
" from interest.....	12 65
" from other sources.....	31 75
Total Receipts.....	<u>\$11,947 05</u>

Expenditure

Expenses of management:	
Commissions, \$1,628.18; law costs, \$16.38; fuel and light, \$61.74; interest, \$103.75; assessment and fees, \$26.05; Fire Marshal tax, \$25.76; travelling expenses, \$25.00; taxes, \$158.89; rent, \$185.33; salaries and fees, \$1,184.45; printing, postage, etc., \$345.87; other expenses, \$50.74.....	\$3,812 14
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	175 00
" losses which occurred during 1925.....	1,496 61
" reinsurance.....	157 37
" rebate.....	140 58
" repayment of loans.....	5,500 00
Total Expenditure.....	<u>\$11,281 70</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Four years
Less reinsurance.....	\$3,632,919 00
	46,001 25
Net risks at 31st December, 1925.....	<u>\$3,586,917 75</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,447	\$3,344,411 00
Policies new and renewed during 1925.....	488	1,091,204 75
Gross number and amount in force during 1925.....	1,935	\$4,435,615 75
Less expired and cancelled in 1925.....	372	848,698 00
Net risks in force 31st December, 1925.....	<u>1,563</u>	<u>\$3,586,917 75</u>

NORTH KENT MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, DRESDEN

Commenced Business 31st May, 1910

OFFICERS AND DIRECTORS (1926)

Officers.—President, C. E. Bodkin; Vice-President, Robt. Forsythe; Secretary-Treasurer, Walter S. Holmes, Dresden.

Directors.—C. E. Bodkin, Thamesville; Robt. Forsythe, Turnerville; J. B. Clapp, Turnerville; E. L. Moore, Thamesville; J. B. McDowell, Thamesville; Irwin Bedford, Dresden; J. E. Richardson, Wallaceburg; Simon Smith, Wallaceburg; Leamon Shaw, Turnerville.

Auditors.—J. C. Harris, Dresden; M. S. Blackburn, Dresden.

Unassessed Premium Note Capital, \$135,915.03

Statement for the Year ending 31st December, 1925**Assets**

Cash on hand.....	\$227 82	
Cash in Montreal Bank, Thamesville.....	79 97	
" Canadian Bank of Commerce, Dresden.....	5 09	
" Montreal Bank, Wallaceburg.....	58 40	
Amount of unpaid instalments of 1925.....		\$371 28
" unpaid of assessments levied in prior years.....		556 52
" premium notes, after deducting all payments thereon and assessments levied.....		59 34
Total Assets.....		<u>\$136,902 17</u>

Liabilities

Unearned cash payments.....	\$3,192 90
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Receipts

Cash balance at 31st December, 1924 (not extended), \$2,119.40.	
Cash received by Company as instalments due in prior years.....	\$414 00
" by Company as instalments in 1925.....	13,390 75
" for interest.....	20 30
" borrowed.....	4,000 00
" for assessments levied prior to 1925.....	3 00
" other receipts.....	56 00
Total Receipts.....	<u>\$17,884 05</u>

Expenditure

Expenses of management:	
Commissions, \$348.00; investigation of claims, \$74.95; interest, \$251.30; assessment and fees, \$61.35; taxes, \$165.71; rent, \$25.00; salaries and fees, \$907.85; printing, postage, etc., \$190.80; other expenses, \$69.21.....	\$2,094 17
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	9,415 80
" reinsurance.....	18 00
" rebates.....	104 20
" repayment of loans.....	8,000 00
Total Expenditure.....	<u>\$19,632 17</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years
	\$4,582,433 00

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,584	\$4,408,500 00
Policies new and renewed during 1925.....	605	1,618,833 00
Gross number and amount in force at any time during 1925.....	2,189	\$6,027,333 00
Deduct expired and cancelled in 1925.....	519	1,444,900 00
Net risks in force at 31st December, 1925.....	<u>1,670</u>	<u>\$4,582,433 00</u>

NORTHWESTERN MUTUAL FIRE ASSOCIATION

HEAD OFFICE, SEATTLE, WASH.

Principal Office in Canada, Hamilton, Ont.

Manager or Chief Executive Officer in Canada.—Norman S. Jones, Hamilton.*Chief or General Agent in Ontario.*—Norman S. Jones, Imperial Bldg., Hamilton, Ont.*Date of incorporation.*—1901. *Date commenced business in Canada.*—May 10, 1918.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$728,707	Premiums—Ontario (net).....	\$169,277
Liabilities in Canada.....	364,415	Premiums—Canada (net).....	803,682
Ontario Premiums in force (net)....	169,542	Claims—Ontario (net).....	92,619
		Claims—Canada (net).....	305,534

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 546, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion, Automobile and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

ONEIDA FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ONEIDA

Commenced Business 27th March, 1875

OFFICERS AND DIRECTORS (1926)

Officers.—President, Jas. Downey; Vice-President, A. Anderson; Secretary-Treasurer, W. S. Dunnet, Caledonia.

Directors.—Jas. Downey, Caledonia; A. Anderson, Caledonia; Geo. Wharton, Cayuga; R. E. King, Cayuga; David Smith, Hagersville; E. S. Peart, Caledonia.

Auditors.—Jos. Peart, Caledonia; James B. Smith, Hagersville.

Unassessed Premium Note Capital, \$36,261.72

Statement for the Year ending 31st December, 1925

Assets

Cash on hand at Standard Bank, Caledonia.....	\$2,208 62	
" " Bank of Commerce, Hagersville.....	1,749 23	
" " Union Bank, Hagersville.....	2,829 59	\$6,787 44
Amount of unpaid assessments levied during 1925.....		115 35
" " unpaid assessments levied in prior years.....		12 60
" " premium notes in force, after deducting all payments thereon and assessments levied.....	\$36,261 72	
Less reinsurance.....	986 80	
		<u>35,274 92</u>
Total Assets.....		<u>\$42,190 31</u>

Liabilities

Unearned cash payments.....	\$150 18
Total Liabilities.....	<u>\$150 18</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$1,074.68.	
Cash received as instalments levied in 1925.....	\$2,162 14
" " assessments levied in 1925.....	2,453 11
" " assessments levied in prior years.....	43 58
" " interest.....	75 41
Total Receipts.....	<u>\$4,734 24</u>

Expenditure

Expenses of management:	
Assessment and fees, \$16.51; Fire Marshal tax, \$13.63; travelling expenses, \$31.00; taxes, \$40.75; salaries and fees, \$618.90; printing, postage, etc., \$160.75; other expenses, \$9.00.....	\$890 54
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	768 54
" " rebates.....	362 40
Total Expenditure.....	<u>\$2,021 48</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Three years
Mutual.....	\$1,427,543 00
Less reinsurance.....	44,900 00
Net risks at 31st December, 1925.....	<u>\$1,382,643 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	354	\$1,355,618 00
Policies new and renewed during 1925.....	137	556,155 00
Gross number and amount in force during 1925.....	491	\$1,911,773 00
Less expired and cancelled in 1925.....	137	484,230 00
Net risks in force 31st December, 1925.....	<u>354</u>	<u>\$1,427,543 00</u>

ONTARIO FARMERS' WEATHER INSURANCE MUTUAL COMPANY

HEAD OFFICE, GRAND VALLEY, ONT.

Commenced Business 18th August, 1904

OFFICERS AND DIRECTORS (1926)

Officers.—President, Wm. Park; Vice-President, Willis Potter; Secretary and Manager W. A. Wansbrough, Grand Valley.

Directors.—Wm. Park, Belwood; Willis Potter, Waldemar; W. J. Jelly, Waldemar; Wm. Scaife, Grand Valley; Jno. Sime, Grand Valley; Jno. Corbett; Riverview, N. J. Stanley, Denfield; J. C. Ross, Port Dover; Michael Baker, Rodney; F. H. Neil, London; C. E. Archibald, Grand Valley.

Auditors.—H. Richardson; M. Graham.

Unassessed Premium Note Capital, \$182,514.95

Statement for the Year ending 31st December, 1925**Assets**

Cash value of real estate.....	\$2,500 00
Canada War Loan.....	8,000 00
Cash in Royal Bank, Grand Valley.....	\$15,538 81
" various banks and loan company.....	451 90
" agents' hands.....	15,990 71
Amount of unpaid instalments of 1925.....	383 34
premium notes, after deducting all payments thereon and assessments levied.....	1,045 85
Interest accrued.....	182,514 95
Office furniture and safe (not extended), \$500.00.....	52 92
Total Assets.....	<u>\$210,487 77</u>

Liabilities

Unearned cash payments.....	\$2,810 10
Total Liabilities.....	<u>\$2,810 10</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$12,698.74.....	
Cash received as instalments in 1925.....	\$12,949 63
" instalments due in prior years.....	669 62
" interest.....	661 80
" agents' balances of 1924 received in 1925.....	826 50
" assessments levied in prior years.....	43 20
" all other.....	284 92
Total Receipts.....	<u>\$15,435 67</u>

Expenditure

Expenses of management:	
Commissions, \$1,708.62; law costs, \$2.00; fuel and light, \$97.57; investigation of claims, \$543.40; assessment and fees, \$43.07; travelling expenses, \$433.10; taxes, \$127.91; salaries and fees, \$2,891.00; printing, postage, etc., \$708.95; other expenses, \$105.59.....	\$6,661 21
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	431 91
" losses which occurred during 1925.....	4,933 66
" rebates.....	116 92
Total Expenditure.....	<u>\$12,143 70</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....		Three years
		<u>\$7,036,335 00</u>
Movement in Risks		
Mutual System	Number	Amount
Policies in force 31st December, 1924.....	4,858	\$6,890,140 00
Policies new and renewed during 1925.....	1,563	2,319,775 00
Gross number and amount in force during 1925.....	6,421	\$9,209,915 00
Less expired and cancelled in 1925.....	1,588	2,173,580 00
Net risks in force at 31st December, 1925.....	<u>4,833</u>	<u>\$7,036,335 00</u>

ONTARIO THRESHERMEN'S MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, CHATHAM, ONT.

Commenced Business 18th July, 1922

OFFICERS AND DIRECTORS (1926)

Officers.—President, J. M. Houston; Vice-President, E. S. Down, Secretary-Treasurer, Ethel F. Sandison, Chatham.

Directors.—J. M. Houston, Chatham; E. S. Down, Shedden; Byrell Harris, Chatham; William Ford, Staples; Chester Armstrong, Alvinston; J. Cushman, London; Samuel Oaks, Strathroy; Wm. Chapman, Denfield; Alfred Early, Morpeth; Byron Elliott, Northwood; John Price, Belle River; R. D. Bodkin, Croton.

Auditor.—W. R. Landon, Chatham.

Unassessed Premium Note Capital, \$25,538.95

Statement for the Year ending 31st December, 1925

Assets

Cash on hand.....	\$110 00	
Cash in Standard Bank, Chatham.....	2,862 94	
		\$2,972 94
Unpaid instalments, 1925.....		505 20
Prior instalments of instalments (not extended), \$635.30.		
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....		25,538 95
" unpaid assessments levied in prior years (not extended), \$635.48.		
Total Assets.....		<u>\$29,017 09</u>

Liabilities

Amount of borrowed money.....	\$845 00
" all other.....	191 95
Total Liabilities.....	<u>\$1,036 95</u>

Receipts

Cash balance 31st December, 1924 (not extended), \$1,708.67.	
Cash received as instalments of 1925.....	\$8,337 85
" as instalments of prior years.....	998 37
" for assessments levied in prior years.....	165 01
" as interest.....	29 02
" all other.....	157 91
Total Receipts.....	<u>\$9,688 16</u>

Expenditure

Expenses of management:	
Commissions, \$70.00; law costs, \$249.15; investigation of claims, \$10.35; assessment and fees, \$11.75; Fire Marshal tax, \$34.84; travelling expenses, \$1,155.78; taxes, \$120.67; rent, \$180.00; salaries and fees, \$2,327.80; printing, postage, etc., \$650.42; other expenses, \$111.11.....	\$4,921 87
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	1,070 00
" losses which occurred during 1925.....	2,315 85
" rebate.....	73 00
" all other.....	43 17
Total Expenditure.....	<u>\$8,423 89</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	One Year
	<u>\$343,310 00</u>

Movement in Risks			
Mutual System		Number	Amount
Policies in force 31st December, 1924.....		435	\$365,295 00
Policies new and renewed during 1925.....		440	343,310 00
Gross number and amount in force during 1925.....		875	\$708,605 00
Less expired and cancelled in 1925.....		435	365,295 00
Net risks in force 31st December, 1925.....		440	\$343,310 00

OSGOODE MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, KENMORE

Commenced Business 1st February, 1914

OFFICERS AND DIRECTORS (1926)

Officers.—President, A. G. E. Robertson; Vice-President, H. S. Latimer; Secretary Treasurer, R. McLachlan, Kenmore.

Directors.—A. G. E. Robertson, Metcalfe; H. S. Latimer, Metcalfe; J. M. Boland, Russell P. A. McGregor, Russell; R. S. Hill, Vernon; J. H. Cumming, Ormond.

Auditors—H. D. MacTavish, Kenmore; D. McLaren, Kenmore.

Unassessed Premium Note Capital, \$101,864.81

Statement for the Year ending 31st December, 1925

Assets			
Cash on hand at head office.....	\$36 56		
Cash in Bank of Nova Scotia, Russell.....	693 55		
" Royal Bank, Metcalfe, Ont.....	1,169 63		
Amount of instalments, 1925, unpaid.....		\$1,899 74	
" unpaid assessments levied in prior years (not extended), \$1,112.55.		160 00	
" premium notes in force, after deducting all payments			
thereon and assessments levied.....	\$101,864 81		
Less reinsurance.....	1,465 44		
		\$100,399 37	
Total Assets.....		\$102,459 11	
Liabilities			
Unearned cash payments.....		\$5,960 59	
Total Liabilities.....		\$5,960 59	
Receipts			
Cash balance at 31st December, 1924 (not extended), \$915.80.			
Cash received as instalments in 1925.....		\$6,566 80	
" assessments of prior years.....		123 00	
" interest.....		19 09	
" all other sources.....		332 84	
Total Receipts.....		\$7,041 73	
Expenditure			
Expenses of management:			
Commissions, \$245.85; investigation of claims, \$48.10; assessment and fees, \$22.02; Fire Marshal tax, \$59.88; travelling expenses, \$16.45; taxes, \$91.00; rent, \$61.00; salaries and fees, \$615.50; printing, postage, etc., \$131.90; other expenses, \$5.00.....		\$1,296 70	
Miscellaneous payments:			
Cash paid for losses which occurred during 1925.....		4,471 00	
" reinsurance.....		284 56	
" rebate.....		84 43	
" all other.....		95 00	
Total Expenditure.....		\$6,231 69	

Currency of Risks

Amount covered by Policies in force 31st December, 1925		Three years
Mutual.....		\$2,375,550 00
Reinsurance.....		35,000 00
Net risks at 31st December, 1925.....		\$2,340,550 00

Movement in Risks			
Mutual System		Number	Amount
Policies in force 31st December, 1924.....		818	\$2,504,260 00
Policies new or renewed during 1924.....		270	823,950 00
Gross number and amount in force during 1925.....		1,088	\$3,328,210 00
Less expired and cancelled in 1925.....		330	952,660 00
Net risks in force at 31st December, 1925.....		758	\$2,375,550 00

OTTER MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, NORWICH

Commenced Business 13th August, 1888

OFFICERS AND DIRECTORS (1926)

Officers.—President, Jas. Rettie; Vice-President, Jas. Carroll; Secretary-Treasurer, T. M. Cayley, Norwich.

Directors.—Jas. Rettie, Burgessville; Jas. Carroll, Norwich; P. Slattery, Woodstock; J. R. Johnson, Springfield; A. W. Smith, Scotland; A. W. Eddy, Burford; J. W. Davis, Otterville; H. Schell, Woodstock; L. W. McCurdy, Norwich.

Auditors.—J. McKee, Norwich; F. W. Vardon, Springfield.

Unassessed Premium Note Capital, \$304,314.97

Statement for the Year ending 31st December, 1925

Assets

Cash on hand at head office,	\$87 20	
Cash in Royal Bank, Scotland,	203 70	
" " Royal Bank, Norwich,	367 88	
" " Bank of Toronto, Burford,	231 86	
	<u>890 64</u>	
Amount of unpaid instalments, fixed payments, 1925,		\$864 65
" " premium notes in force, after deducting all payments thereon and assessments levied,	\$304,314 97	
Less residue for reinsurance,	<u>20,480 19</u>	
		<u>\$283,834 78</u>
Total Assets,		<u>\$285,590 07</u>

Liabilities

Amount of losses adjusted,	\$1,000 00
Borrowed money,	4,000 00
Unearned cash payments,	<u>1,204 14</u>
Total Liabilities,	<u>\$6,204 14</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$128.91,	
Cash received for application fees,	\$562 00
" " instalments, 1925,	22,424 56
" " fixed payments of prior years,	715 65
" " interest,	4 98
" " borrowed,	<u>8,250 00</u>
Total Receipts,	<u>\$31,957 19</u>

Expenditure

Expenses of management:	
Commissions, \$978.60; investigation of claims, \$100.00; interest, \$174.22; assessment and fees, \$48.89; Fire Marshal tax, \$62.46; travelling expenses, \$54.50; taxes, \$190.39; rent, \$60.00; salaries and fees, \$1,350.50; printing, postage, etc., \$343.70; other expenses, \$25.80,	\$3,689 06
Miscellaneous payments:	
Amount paid for losses which occurred during 1925,	12,220 70
" " reinsurance,	2,096 24
" " rebate,	439 46
" " repayment of loans,	<u>12,750 00</u>
Total Expenditure,	<u>\$31,195 46</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual,	Four years \$8,547,823 00
Reinsurance,	589,406 00
Net risks carried at 31st December, 1925,	<u>\$7,958,417 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924,	2,104	\$8,103,068 00
Policies new and renewed during 1925,	<u>631</u>	<u>2,316,365 00</u>
Gross number and amount in force during 1925,	2,735	\$10,419,433 00
Less expired and cancelled in 1925,	<u>528</u>	<u>1,871,610 00</u>
Net risks in force 31st December, 1925,	<u>2,207</u>	<u>\$8,547,823 00</u>

OXFORD FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, EMBRO

Commenced Business 2nd June, 1884

OFFICERS AND DIRECTORS (1926)

Officers.—President, James Green; Vice-President, John Bolton; Secretary-Treasurer, H. W. Sutherland, Embro.

Directors.—James Green, Embro; Jno. Bolton, St. Mary's; John Muterer, Ingersoll; J. F. McDonald, Woodstock; Alex. Smith, Embro; F. G. Webber, Woodstock; R. A. Matheson, Embro; J. C. McPherson, St. Mary's; J. G. Calder, Thamesford.

Auditors.—E. L. Sutherland, Embro; George McIntosh, Embro.

Unassessed Premium Note Capital, \$67,869.00

Statement for the Year ending 31st December, 1925

Assets

Cash at head office.....	\$428 08	
Cash in Royal Bank, Embro.....	2,696 48	
		\$3,124 56
Amount unpaid instalments for 1925.....		156 07
" unpaid of assessment of 1925.....		246 29
" unpaid of assessment, prior years.....		86 00
" of premium notes in force, after deducting all payments thereon and assessments levied.....	\$67,869 00	
Less reinsurance.....	9,123 84	
		58,745 16
Total Assets.....		<u>\$62,358 08</u>

Liabilities

Unearned cash payments.....	\$876 70
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Receipts

Cash balance at 31st December, 1924 (not extended), \$1,398.49.	
Cash received as instalments, 1925.....	\$4,167 36
" assessment during 1925.....	4,216 08
" assessments in prior years.....	395 35
" borrowed.....	1,500 00
" reinsurance on losses.....	1,018 00
" all other sources.....	7 38
Total Receipts.....	<u>\$11,304 17</u>

Expenditure

Expenses of management:	
Commissions, \$408.84; investigation of claims, \$12.00; interest, \$34.50; assessment and fees, \$20.44; Fire Marshal tax, \$11.81; travelling expenses, \$27.00; taxes, \$29.10; rent, \$44.00; salaries and fees, \$752.65; printing, postage, etc., \$137.95; other expenses, \$17.00.....	\$1,495 29
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	4,839 97
" reinsurance.....	1,686 94
" rebates.....	5 90
" repayment of loans.....	1,500 00
" all other.....	50 00
Total Expenditure.....	<u>\$9,578 10</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual System.....	Three years \$2,383,118 00
Less reinsurance.....	335,690 82
Net risks in force at 31st December, 1925.....	<u>\$2,047,427 18</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	702	\$2,175,481 00
Policies new and renewed during 1925.....	256	878,487 00
Gross number and amount in force during 1925.....	958	\$3,053,968 00
Less expired and cancelled in 1925.....	251	670,850 00
Net risks in force 31st December, 1925.....	<u>707</u>	<u>\$2,383,118 00</u>

PEEL COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, BRAMPTON

Commenced Business 24th June, 1876

OFFICERS AND DIRECTORS (1926)

Officers.—President, Thos. Bryans; Vice-President, Henry Walker; Secretary-Treasurer,

Directors.—Thomas Bryans, Malton; Henry Walker, Toronto; Jno Cunningham, Georgetown; Geo. A. Cameron, Alton; J. H. Rutherford, Albion; J. A. Fletcher, Brampton; R. H. Lush, Clarkson; Jno. Gardhouse, Weston; Jas. Laidlaw, Brampton.

Auditors.—W. J. Beatty, Brampton; F. J. Thomson, Brampton.

Unassessed Premium Note Capital, \$477,992.15

Statement for the Year ending 31st December, 1925

Assets

Cash value of bonds, etc.....		\$2,000 00
" value of mortgages.....		6,900 00
" at head office.....	\$525 12	
" in Montreal Bank, Brampton.....	13,670 54	
" in Dominion Bank, Brampton.....	18,238 16	
" in agents' hands.....		32,433 82
Amount unpaid of assessments of 1925.....		4,061 76
" of premium notes in force, after deducting all payments thereon and assessments levied.....	\$477,992 15	75 35
Less residue of premium notes given for reinsurance.....	24,404 65	
		453,587 50
Total Assets.....		\$499,058 43

Liabilities

Unearned cash payments.....	\$34,244 71
Total Liabilities.....	\$34,244 71

Receipts

Cash balance at 31st December, 1924 (not extended), \$24,418.49.	
Cash received as instalments, 1925.....	\$45,324 09
" instalments due prior years.....	47 65
" for interest.....	1,093 00
" agents' balances of 1924 received in 1925.....	2,030 70
" reinsurance on losses.....	3,000 00
Total Receipts.....	\$51,500 44

Expenditure

Expenses of management:	
Commissions, \$3,069.25; law costs, \$228.75; investigation of claims, \$570.60; assessment and fees, \$86.97; Fire Marshal tax, \$139.68; travelling expenses, \$2.50; taxes, \$422.03; rent, \$312.00; salaries and fees, \$2,731.10; printing, postage, etc., \$469.42; other expenses, \$481.71.....	\$8,514 01
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	7,000 00
" losses which occurred during 1925.....	22,800 00
" reinsurance.....	1,886 20
" rebate.....	1,227 55
" investments (not extended), \$2,056.75.....	
Total Expenditure.....	\$41,428 36

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years \$17,222,707 00
Reinsurance.....	852,600 00
Net risks in force 31st December, 1925.....	\$16,370,107 00

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	4,459	\$16,040,473 00
Policies new and renewed during 1925.....	1,759	6,143,545 00
Gross number and amount in force during 1925.....	6,218	\$22,184,018 00
Less expired and cancelled in 1925.....	1,492	4,961,311 00
Net risks in force 31st December, 1925.....	4,726	\$17,222,707 00

PEEL AND MAYBOROUGH MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, DRAYTON

Commenced Business 15th July, 1887

OFFICERS AND DIRECTORS (1926)

Officers.—President, P. J. Cunningham; Vice-President, Jesse Jack; Secretary-Treasurer, Jno. Ritch, Drayton.

Directors.—P. J. Cunningham, Rothsay; Jesse Jack, Moorefield; Alex. Duff, Drayton; Q. D. Whale, Alma; Wm. Murdock, Palmerston; J. J. Bryan, Amaranth Station; Robt. McArthur, Moorefield; Jno. C. Dixon, Moorefield; Jas. Kiteley, Listowel; F. B. Farrell, Arthur; Henry Barkwell, Glenallan; Wm. Newstead, Moorefield.

Auditors.—Jas. Grieves, Moorefield; S. C. Whale, Alma.

Unassessed Premium Note Capital, \$227,276.00

Statement for the Year ending 31st December, 1925

Assets

Cash value of real estate.....	\$2,000 00
Cash value of war loan.....	108 25
Cash in Royal Bank, Mount Forest.....	\$74 85
" " Royal Bank, Drayton.....	1,593 74
" " Sterling Bank, Orangeville.....	118 66
" " Bank of Commerce, Orangeville.....	94 10
" " Bank of Commerce, Moorefield.....	246 04
" " Royal Bank, Arthur.....	91 71
" " Royal Bank, Grand Valley.....	75 80
Amount unpaid instalments of 1925.....	2,403 15
" " of premium notes in force, after deducting all payments thereon and assessments levied.....	2,464 40
Less reinsurance.....	\$227,276 00
	2,156 90
	225,119 10
Total Assets.....	\$231,986 65

Liabilities

Losses adjusted.....	\$6,075 00
Unearned cash payments.....	1,166 04
Total Liabilities.....	\$7,241 04

Receipts

Cash balance at 31st December, 1924 (not extended), \$2,492.50.	
Cash received as instalments, 1925.....	\$26,795 37
" " as instalments of prior years.....	1,232 02
" " for interest.....	112 00
" " from all other sources.....	8 35
" " from realization on securities (not extended) \$2,000.00.	
Total Receipts.....	\$28,147 74

Expenditure

Expenses of management:	
Commissions, \$1,105.25; law costs, \$23.00; fuel and light, \$84.08; investigation of claims, \$300.00; interest, \$24.90; assessment and fees, \$73.67; Fire Marshal tax, \$84.10; travelling expenses, \$12.00; taxes, \$486.25; rent, \$5.65; salaries and fees, \$2,015.50; printing, postage, etc., \$425.33; other expenses, \$49.14.....	\$4,688 87
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	2,514 10
" " losses which occurred during 1925.....	22,852 85
" " reinsurance.....	311 80
" " rebate.....	163 49
Total Expenditure.....	\$30,531 11

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Four years \$13,396,440 00
Reinsurance.....	144,000 00
Net risks 31st December, 1925.....	\$13,252,440 00

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	3,516	\$13,272,000 00
Policies new and renewed during 1925.....	959	3,300,965 00
Gross number and amount in force during 1925.....	4,475	\$16,572,965 00
Less expired and cancelled in 1925.....	925	3,176,525 00
Net risks in force 31st December, 1925.....	3,550	\$13,396,440 00

PRESCOTT FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ALFRED

Commenced Business August 5th, 1901

OFFICERS AND DIRECTORS (1926)

Officers.—President, Samuel Parisien; Vice-President, Ulric Daoust; Secretary-Treasurer, B. G. Parisien, Alfred.

Directors.—Samuel Parisien, Alfred; Ulric Daoust, Plantagenet; Daniel Charbonneau, Alfred; Victor Bouthillier, Alfred Station; Simon Bertrand, L'Original; Isadore Lalonde, Caledonia Springs.

Auditors.—Honore Belanger, Alfred; Arthur Gratton, Alfred.

Unassessed Premium Note Capital, \$210,917.04

Statement for the Year ending 31st December, 1925

Assets		
Municipal debentures.....		\$6,112 72
Cash on hand at head office.....	\$653 13	
Cash in Bank of Hochelaga, L'Original.....	21 04	
" Union Bank, Plantagenet.....	160 37	
" Provincial Bank, Alfred.....	881 67	
		1,716 21
Amount unpaid instalments of 1925.....		290 40
" of premium notes in force, after deducting all payments thereon and assessments levied.....	\$210,917 04	
Less residue of premium notes given for reinsurance.....	14,828 70	
		196,088 34
Total Assets.....		<u>\$204,207 67</u>

Liabilities		
Amount of unpaid loans.....		\$12,500 00
" unearned cash payments.....		14,238 55
Total Liabilities.....		<u>\$26,738 55</u>

Receipts		
Cash balance at 31st December, 1924 (not extended), \$999.67.		
Cash received as instalments of 1925.....		\$30,071 73
" instalments due in prior years.....		34 47
" interest.....		437 30
" principal of debentures (not extended), \$833.69.		
" from reinsurance on losses.....		1,682 25
" borrowed during 1925.....		57,350 00
Cash received from all other sources.....		39 50
Total Receipts.....		<u>\$89,615 25</u>

Expenditure		
Expenses of management:		
Commissions, \$69.90; fuel and light, \$12.00; investigation of claims, \$185.50; interest, \$626.89; assessment and fees, \$51.07; Fire Marshal tax, \$80.61; travelling expenses, \$28.00; taxes, \$222.85; rent, \$50.00; salaries and fees, \$1,138.00; printing, postage, etc., \$765.03; other expenses, \$15.00..		\$3,244 85
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1925.....		30 00
" losses which occurred during 1925.....		28,645 55
" reinsurance.....		2,486 25
" rebates.....		475 75
" repayment of loans.....		54,850 00
Total Expenditure.....		<u>\$89,732 40</u>

Currency of Risks		
Amount covered by Policies in force 31st December, 1925		Three years
Mutual.....		\$9,219,495 00
Reinsurance.....		672,000 00
Net risks 31st December, 1925.....		<u>\$8,547,495 00</u>

Movement in Risks		
Mutual System		
Policies in force 31st December, 1924.....	3,658	Amount \$8,557,137 00
Policies new and renewed during 1925.....	1,476	3,501,875 00
Gross number and amount in force during 1925.....	5,134	\$12,059,012 00
Less expired and cancelled in 1925.....	1,237	2,839,517 00
Net risks in force 31st December, 1925.....	3,897	<u>\$9,219,495 00</u>

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

HEAD OFFICE, NEWARK, N.J.

Principal Office in Canada, Montreal

Manager or Chief Executive Officer in Canada.—William White, Montreal.

Chief or General Agent in Ontario.—Walter Hammond, 615 Yonge St., Toronto.

Date of incorporation.—1873. Date commenced business in Canada.—Feb. 3, 1909.

Assets in Canada.....	\$39,286,236	PREMIUMS WRITTEN—CLAIMS INCURRED	
Ontario business in force (gross).....	149,444,282	Premiums—Ontario (net).....	\$6,100,282
Canadian business in force		Premiums—Canada (net).....	11,525,788
(gross).....	310,216,418	Death claims—Ontario (net)....	668,731
		Death claims—Canada (net)....	1,409,963

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 774, expiring on the 30th of June, 1927, to undertake contracts of Life, Accident and Sickness Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

PUSLINCH MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ABERFOYLE

Commenced Business May, 1859

OFFICERS AND DIRECTORS (1926)

Officers.—President, W. J. Little; Vice-President, W. H. Schultz; Secretary-Treasurer, John Rae, Puslinch.

Directors.—W. J. Little, Hespeler; W. H. Schultz, Puslinch; H. Gilchrist, Puslinch; Thos. Doyle, Guelph; Alex. Smith, Hespeler; Peter Iles, Arkell; D. A. McLean, Puslinch; Thos. Buchanan, Moffat; Donald Stewart, Puslinch.

Auditors.—Jno. A. Cockburn, Puslinch; Jno. A. Wilkinson, Morriston.

Unassessed Premium Note Capital, \$71,709.29

Statement for the Year ending 31st December, 1925

Assets

Cash on hand, head office.....	\$1,482 47	
" deposit in Bank of Commerce, Guelph.....	56 90	
" deposit in Bank of Toronto, Morriston.....	4 19	
		\$1,543 56
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	71,709 29	
" unpaid instalments of 1925.....	480 60	
Total Assets.....		<u>\$73,733 45</u>

Liabilities

Unearned cash payments.....	\$4,871 54
Total Liability.....	<u>\$4,871 54</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$2,493.24.	
Cash received at taking of application at head office.....	\$201 00
" instalments of 1925.....	4,870 93
" instalments prior years.....	420 15
" interest.....	65 50
Total Receipts.....	<u>\$5,557 58</u>

Expenditure

Expenses of management:	
Investigation of claims, \$38.75; assessment and fees, \$19.89; Fire Marshal tax, \$13.55; travelling expenses, \$14.30; taxes, \$37.80; salaries and fees, \$610.00; printing, postage, etc., \$87.12; other expenses, \$44.50.....	\$865 91
Miscellaneous payments:	
Amount paid for losses which occurred during 1925.....	5,587 75
" rebate.....	53 60
Total Expenditure.....	<u>\$6,507 26</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years \$1,987,470 00
-------------	-------------------------------

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	635	\$2,060,475 00
Policies new and renewed during 1925.....	197	596,170 00
Gross number and amount in force during 1925.....	832	\$2,656,645 00
Less expired and cancelled in 1925.....	210	669,175 00
Net risks in force 31st December, 1925.....	622	\$1,987,470 00

RETAIL HARDWARE MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, MINNEAPOLIS, MINN.

Principal Office in Canada, Winnipeg, Man.

Manager or Chief Executive Officer in Canada.—F. B. Dalglish, Winnipeg.*Chief or General Agent in Ontario.*—F. A. Martin, 143 University Ave., Toronto.*Date of incorporation.*—1899. *Date commenced business in Canada.*—Aug. 18, 1920.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Assets in Canada.....	\$177,539	Premiums—Ontario (net)..... \$60,104
Liabilities in Canada.....	99,571	Premiums—Canada (net)..... 218,631
Ontario Premiums in force (net)..<	61,088	Claims—Ontario (net)..... 14,868
		Claims—Canada (net)..... 80,594

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 560, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

ROYAL GUARDIANS

HEAD OFFICE, MONTREAL, QUE.

Officers.—President, John Hyde, Westmount, Que.; Vice-President, Geo. Paré, Quebec; Manager, A. T. Patterson, Montreal.

Directors.—C. E. Ward, Montreal; W. H. Bardwell, Montreal; Lucien St. Mars, Longueuil; W. J. Little, Montreal; Rev. Frank Charters, Westmount; C. P. Wood, Westmount; H. W. Monsell, St. Lambert, Que.; C. E. Marchand, St. Jerome, Que.; Thos. Brady, London, Ont.; D. Nevue, Rock Island, Que.; Harris Vineberg, Montreal; H. R. Charlton, Montreal.

Chief or General Agent in Ontario.—C. Gettings, Commercial Chambers, Hamilton, Ont.*Date of incorporation.*—1910. *Date commenced business in Canada.*—Sept. 1, 1910.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Assets in Canada.....	\$898,190	Premiums—Ontario (net)..... \$43,005
Ontario business in force (gross)..<	1,299,157	Premiums—Canada (net)..... 123,611
Canadian business in force (gross)	3,646,243	Death claims—Ontario (net).... 6,406
		Death claims—Canada (net).... 71,827

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 844, expiring on the 30th of June, 1927, to undertake contracts of Life, Sickness and Accident Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

SALTFLEET AND BINBROOK MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ELFRIDA

Commenced Business 30th July, 1880.

OFFICERS AND DIRECTORS (1926)

Officers.—President, A. E. Smuck; Vice-President, J. M. Stewart; Secretary-Treasurer, C. I. Stewart, Hannon,

Directors.—A. E. Smuck, Glanford Station; J. M. Stewart, Grimbsay; J. I. Fletcher, Hannon; C. S. Bird, Hamilton; Francis Ecker, Hannon; A. E. Walker, Bartonville; W. B. Switzer, Binbrook; C. C. Pettit, Fruitland.

Auditor.—Chester S. Walters, Hamilton.

Unassessed Premium Note Capital, \$182,776.39

Statement for the Year ending 31st December, 1925

Assets

Cash value of real estate.....	\$400 00
Bonds and debentures.....	20,034 91
Amount of cash on hand at head office.....	\$282 46
Cash in Royal Bank, Stoney Creek.....	1,555 88
" Royal Bank, Hamilton.....	4,388 89
Amount unpaid of assessments levied during 1925.....	6,227 23
" unpaid of assessments levied in prior years.....	1,016 05
" of premium notes in force, after deducting all payments thereon.....	629 76
Less residue given for reinsurance.....	\$182,776 39
	1,049 57
Amount of office furniture (not extended), \$50.00.....	181,726 82
" of interest due and accrued.....	82 60
Total Assets.....	\$210,117 37

Liabilities

Amount of unearned cash payments.....	\$14,245 07
" of all other.....	200 00
Total liabilities.....	\$14,445 07

Receipts

Cash balance at 31st December, 1924 (not extended), \$5,829.17.....	
Cash received for instalments levied in 1925.....	14,136 27
" assessments which were levied in 1925.....	11,870 76
" assessments which were levied before 1925.....	539 63
" interest.....	859 09
" all other.....	7 50
investments (not extended), \$3,198.11.....	
Total Receipts.....	\$27,413 25

Expenditure

Expenses of management:	
Commissions, \$1,366.50; division court costs, \$15.27; investigation of claims, \$110.00; interest, \$71.73; assessment and fees, \$36.80; Fire Marshal tax, \$40.86; travelling expenses, \$36.50; taxes, \$134.15; salaries and fees, \$1,507.55; printing, postage, etc., \$459.01; other expenses, \$118.50.....	3,896 87
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	13,718 83
" losses which occurred prior to 1925.....	2,950 00
" reinsurance.....	358 93
" rebate.....	71 07
Amount paid for purchase of investments (not extended), \$9,217.60.....	
Total Expenditure.....	\$20,995 70

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years \$5,845,975 00
Less reinsurance.....	46,950 00

Net risks actually carried Dec. 31st, 1925.....\$5,799,025 00

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,701	\$5,584,550 00
Policies new and renewed during 1925.....	574	1,901,425 00
Gross number and amount in force during 1925.....	2,275	\$7,485,975 00
Less expired and cancelled 1925.....	550	1,640,000 00
Net risks in force in 31st December, 1925.....	1,725	\$5,845,975 00

SOUTHWOLD FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, SHEDDEN

Commenced Business 9th September, 1878

OFFICERS AND DIRECTORS (1926)

Officers.—President, Mungo McNabb; Vice-President, A. E. Jones; Secretary-Treasurer, John H. Sells, Shedden.

Directors.—Mungo McNabb, Iona Station; A. E. Jones, Port Stanley; Maxwell Hunter Southwold; Dougald McGibbon, Shedden; Jno. A. Campbell, St. Thomas; Jas. Cuning, Talbotville.

Auditors.—L. K. McCollum, Iona Station; Angus Turner, Shedden.

Unassessed Premium Note Capital, \$89,650.77

Statement for the Year ending 31st December, 1925

Assets

Cash on hand at head office.....	\$107 12	
“ deposit in Standard Bank, Shedden.....	2,116 21	
“ deposit, Montreal Bank, Lawrence Station.....	771 71	
“ deposit, Montreal Bank (Main Branch), St. Thomas.....	1,071 34	
“ deposit, Montreal Bank (West End), St. Thomas.....	494 01	
	<u>4,560 39</u>	
Amount of unpaid assessments levied during 1925.....		1,444 52
“ premium notes in force, after deducting all payments thereon and assessments levied.....	\$89,650 77	
Less residue given for reinsurance.....	<u>1,719 90</u>	
		87,930 87
All other assets.....		<u>642 00</u>
Total Assets.....		<u>\$94,577 78</u>

Liabilities—None

Receipts

Cash balance at 31st December, 1924 (not extended), \$1,605.49.	
Cash received as instalments of 1925.....	\$2,895 73
“ assessments in 1925.....	7,950 48
“ assessments levied prior to 1925.....	1,320 30
“ borrowed money.....	2,000 00
“ other sources.....	<u>2 25</u>
Total Receipts.....	<u>\$14,168 76</u>

Expenditure

Expenses of management:	
Commissions, \$180.00; law costs, \$12.00; interest, \$280.33; assessment and fees, \$23.95; Fire Marshal tax, \$27.53; travelling expenses, \$18.00; taxes, \$82.56; rent, \$12.00; salaries and fees, \$712.00; printing, postage, etc., \$144.32; other expenses, \$10.60.....	\$1,503 29
Miscellaneous payments:	
Amount paid for losses which occurred during 1925.....	5,315 70
“ reinsurance.....	264 95
“ rebate.....	129 92
“ repayment of loans.....	<u>4,000 00</u>
Total Expenditure.....	<u>\$11,213 86</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Four years
Mutual.....	\$3,006,795 00
Reinsurance.....	<u>66,150 00</u>
Net risks carried at 31st December, 1925.....	<u>\$2,940,645 00</u>

Movement in Risks

	Number	Amount
Mutual System		
Policies in force 31st December, 1924.....	768	\$2,906,960 00
Policies new and renewed during 1925.....	<u>248</u>	<u>904,410 00</u>
Gross number and amount in force during 1925.....	1,016	\$3,811,370 00
Less expired and cancelled in 1925.....	<u>201</u>	<u>804,575 00</u>
Net risks in force 31st December, 1925.....	<u>815</u>	<u>\$3,006,795 00</u>

STANDARD LIFE ASSURANCE COMPANY

HEAD OFFICE, EDINBURGH, SCOTLAND

Principal Office in Canada, Montreal

Manager or Chief Executive Officer in Canada.—Wm. H. C. Kennedy, Montreal.*Chief or General Agent in Ontario.*—F. W. Doran, 24 King St. West, Toronto.*Date of organization.*—1825. *Date commenced business in Canada.*—1846.

Assets in Canada.....	\$20,777,472
Ontario business in force (gross)...	9,337,477
Canadian business in force (gross)...	28,185,547

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$311,952
Premiums—Canada (net).....	870,636
Death Claims—Ontario (net)....	198,321
Death Claims—Canada (net)....	392,624

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 499, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

STATE LIFE INSURANCE COMPANY

HEAD OFFICE, INDIANAPOLIS, INDIANA

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—W. H. Hunter, Toronto.*Chief or General Agent in Ontario.*—W. H. Hunter, Toronto, Temple Bldg.*Date of incorporation.*—1894. *Date commenced business in Canada.*—1904.

Assets in Canada.....	\$436,713
Ontario business in force (gross)....	984,585
Canadian business in force (gross)...	1,237,423

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$28,233
Premiums—Canada (net).....	23,141
Death Claims—Ontario (net)....	5,000
Death Claims—Canada (net)....	26,000

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 981, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

SYDENHAM MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, OWEN SOUND

Commenced Business 26th August, 1869

OFFICERS AND DIRECTORS (1926)

Officers.—President, James Gardner; Vice-President, Geo. Binnie; Secretary-Treasurer, Maxwell Telford, Owen Sound.

Directors.—James Gardner, Owen Sound; Geo. Binnie, Priceville; A. C. Patterson, Blantyre; Malcolm Cameron, Owen Sound; A. S. Donald, Tara; James A. Lemon, Balaclava; L. E. Bowes, Meaford; N. McDonald, Owen Sound; Wm. Breen, Owen Sound; James Wilson, Owen Sound; Hugh McKay, Annan; George B. Carnahan, Meaford; Joseph Dobie, Owen Sound; Hon. E. C. Drury, Crownhill; Chas. Lipsett, Owen Sound.

Auditors.—H. H. Burgess, Owen Sound; G. D. Fleming, Owen Sound.

Unassessed Premium Note Capital, \$751,580.25

Statement for the Year ending 31st December, 1925

Assets

Cash value of real estate.....		\$10,250 00
Cash value of mortgages and bonds.....	\$115 03	30,312 50
Actual cash on hand.....	452 33	
Cash in Owen Sound Loan and Savings Company and banks.....		567 36
Agents' balances.....		521 80
Amount of unpaid instalments, 1925.....		2,287 62
Notes or due bills less than one year overdue.....		412 36
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$708,928 09	
Less residue of premium notes given for reinsurance.....	85,799 50	
		623,128 59
Total Assets.....		<u>\$667,480 23</u>

Liabilities

Amount of adjusted losses.....		\$650 00
" unearned cash payments.....		7,572 18
" borrowed money.....		17,000 00
Total Liabilities.....		<u>\$25,222 18</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$10,684 69.....		\$78,258 02
Cash received as instalments of 1925.....		1,480 52
" instalments of prior years.....		1,764 77
" interest.....		674 23
" assessments of prior years.....		882 99
" agents' balances of 1924 received in 1925.....		17,000 00
" borrowed money.....		2,212 27
" reinsurance on losses.....		736 50
" other sources.....		
Total Receipts.....		<u>\$103,009 30</u>

Expenditure

Expenses of management:		
Commissions, \$3,349.26; law costs, \$397.15; fuel and light, \$94.00; investigation of claims, \$483.25; interest, \$514.35; assessment and fees, \$138.90; Fire Marshal tax, \$384.31; travelling expenses, \$41.15; taxes, \$1,370.58; salaries, and fees, \$3,454.00; printing, postage, etc., \$1,206.20; other expenses, \$482.12.....		\$11,915 27
Miscellaneous payments:		
Cash paid for losses during 1925.....		72,487 21
" losses prior to 1925.....		20,651 27
" reinsurance.....		6,800 68
" rebate.....		272 20
Total Expenditure.....		<u>\$112,126 63</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years	\$28,755,301 50
Reinsurance (Mutual).....		2,933,537 20
Net risks.....		<u>\$25,821,764 30</u>

Movement in Risks

	Number	Amount
Mutual System		
Policies in force 31st December, 1924.....	8,985	\$26,860,645 00
Policies new and renewed during 1925.....	3,241	10,115,711 50
Gross number and amount in force during 1925.....	12,226	\$36,976,356 50
Less expired and cancelled in 1925.....	2,822	8,221,055 00
Net risks in force at 31st December, 1925.....	9,404	<u>\$28,755,301 50</u>

TOWNSEND FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WATERFORD

Commenced Business 10th April, 1879

OFFICERS AND DIRECTORS (1926)

Officers.—President, S. C. Kitchen; Vice-President, I. Wilcox; Secretary-Treasurer, D. A. Hill, Waterford.

Directors.—S. C. Kitchen, Waterford; I. Wilcox, Wilsonville; E. P. Wilson, Wilsonville; Wm. E. Mason, Simcoe; Nelson Hall, Waterford; Elijah Hellyer, Waterford; Geo. J. Boyt, Waterford; R. C. McMichael, Waterford; C. J. Swanton, Waterford.

Auditors.—F. W. Cline, Waterford; W. F. Hewitt, Waterford.

Unassessed Premium Note Capital, \$72,599.92

Statement for the Year ending 31st December, 1925

Assets		
Cash value of bonds, debentures.....		\$4,000 00
Cash on hand, head office.....	\$29 27	
Cash in Montreal Bank, Simcoe.....	213 81	
" Bank of Toronto, Waterford.....	1,343 38	
	<u>\$1,586 46</u>	
Less outstanding cheques.....	110 53	
		1,475 93
Amount of unpaid instalments of 1925 unpaid.....		46 74
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$72,599 92	
Less residue given for reinsurance.....	1,544 67	
		<u>71,055 25</u>
Total Assets.....		<u>\$76,577 92</u>

Liabilities—None

Receipts

Cash balance at 31st December, 1924 (not extended), \$1,434.19.	
Cash received as instalments of 1925.....	\$9,070 47
" instalments due in prior years.....	177 89
" interest.....	110 00
Total Receipts.....	<u>\$9,358 36</u>

Expenditure

Expenses of management:	
Commissions, \$546.00; investigation of claims, \$11.10; interest, \$24.00; assessment and fees, \$28.70; Fire Marshal tax, \$27.91; travelling expenses, \$25.00; taxes, \$124.54; salaries and fees, \$618.00; printing, postage, etc., \$198.97; other expenses, \$17.46.....	\$1,075 68
Miscellaneous payments:	
Amount paid for losses prior to 1925.....	1,500 00
" losses which occurred during 1925.....	871 32
" reinsurance.....	171 88
" rebate.....	204 89
" repayment of loans.....	800 00
" investments not extended, \$4,146.85.	
Total Expenditure.....	<u>\$5,169 77</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Three years
Mutual.....	\$3,041,648 00
Reinsurance.....	59,476 00
Net risks carried at 31st December, 1925.....	<u>\$2,982,172 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	871	\$2,854,912 00
Policies new and renewed during 1925.....	339	1,111,236 00
Gross number and amount in force during 1925.....	1,210	\$3,966,148 00
Less expired and cancelled in 1925.....	295	924,500 00
Net risks in force 31st December, 1925.....	<u>915</u>	<u>\$3,041,648 00</u>

UNION MUTUAL LIFE INSURANCE COMPANY

HEAD OFFICE, PORTLAND, MAINE

Principal Office in Canada, Montreal

Manager or Chief Executive Officer in Canada.—Henri E. Morin, Montreal.

Chief or General Agent in Ontario.—Edwin J. Atkinson, Federal Bldg., Toronto.

Date of incorporation.—1848. Date commenced business in Canada.—Oct. 12, 1868.

Assets in Canada.....	\$2,576,130	PREMIUMS WRITTEN—CLAIMS INCURRED	
Ontario business in force (gross)....	624,527	Premiums—Ontario (net).....	\$22,692
Canadian business in force (gross)...	8,702,112	Premiums—Canada (net).....	292,863
		Death Claims—Ontario (net)....	16,167
		Death Claims—Canada (net)....	111,486

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 530, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

UNITED MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Hamilton.

Manager or Chief Executive Officer in Canada.—Norman S. Jones, Imperial Bldg., Hamilton.

Chief or General Agent in Ontario.—Norman S. Jones, Imperial Bldg., Hamilton.

Date of incorporation.—1908. Date commenced business in Canada.—April 3, 1925.

Assets in Canada.....	\$72,437	PREMIUMS WRITTEN—CLAIMS INCURRED	
Liabilities in Canada.....	12,264	Premiums—Ontario (net).....	\$9,382
Ontario Premiums in force (net).....	9,313	Premiums—Canada (net).....	24,348
		Claims—Ontario (net).....	212
		Claims—Canada (net).....	4,260

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 544, expiring on the 30th of June, 1927, to undertake contracts of Fire, Explosion and Property Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE USBORNE AND HIBBERT MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, FARQUHAR

Commenced Business 28th June, 1876

OFFICERS AND DIRECTORS (1926)

Officers.—President, John T. Allison; Vice-President, Jas. McKenzie; Secretary-Treasurer, W. A. Turnbull, Exeter.

Directors.—John T. Allison, Exeter; Jas. McKenzie, Mitchell; Robt. Norris, Staffa; Wm. Brock, Granton; Frank McConnell, Dublin; Simon Dow, Cromarty.

Auditors.—John Kay, Cromarty; J. S. Ballantyne, Hensall.

Unassessed Premium Note Capital, \$237,848.90

Statement for the Year ending 31st December, 1925

Assets		
Cash value of bonds, Canada War Loan.....		\$1,000 00
" on hand at head office.....	\$50 89	
" in Bank of Commerce, Exeter.....	24,830 52	
		24,881 41
Amount of unpaid instalments of 1925.....		106 25
" unpaid assessments, 1925.....		1,094 75
" unpaid assessments levied in prior years (not extended), \$8.55.		
" premium notes in force, after deducting all payments thereon and assessments levied.....		237,848 90
Total Assets.....		\$264,931 31
Liabilities—None		

Receipts

Cash balance at 31st December, 1924 (not extended), \$6,887.22.	
Cash received as instalments of 1925.....	\$6,554 30
" assessments levied, 1925.....	19,751 10
" assessments levied prior to 1925.....	52 50
" interest.....	380 69
Total Receipts.....	<u>\$26,738 59</u>

Expenditure

Expenses of management:	
Commissions, \$346.85; law costs, \$36.00; investigation of claims, \$116.00; assessment and fees, \$52.98; Fire Marshal tax, \$1.79; travelling expenses, \$102.85; taxes, \$5.38; rent, \$35.00; salaries and fees, \$746.00; printing, postage, etc., \$320.33; other expenses, \$109.21.....	\$1,872 39
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	79 00
" losses which occurred during 1925.....	6,674 82
" rebate.....	118 19
Total Expenditure.....	<u>\$8,744 40</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925	Four years
Mutual.....	\$9,222,990 00

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	2,478	\$8,955,460 00
Policies new and renewed during 1925.....	596	2,259,500 00
Gross number and amount in force during 1925.....	3,076	\$11,214,960 00
Less expired or cancelled in 1925.....	575	1,991,970 00
Net risks in force 31st December, 1925.....	2,499	<u>\$9,222,990 00</u>

WALPOLE FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, JARVIS

Commenced Business 27th July, 1867

OFFICERS AND DIRECTORS (1926)

Officers.—President, J. B. McKenzie, Vice-President, John Mitchell; Secretary-Treasurer, George L. Miller, Jarvis.

Directors.—J. B. McKenzie, Nanticoke; John Mitchell, Jarvis; J. N. Howard, Hagersville; J. J. Parsons, Jarvis; J. W. Roulston, Hagersville; David Lindsay, Hagersville; Joseph Awde, Hagersville; Geo. E. Pond, Nanticoke; H. A. Schweyer, Selkirk.

Auditors.—Jas. Williamson, Jarvis; Jas. McKenzie, Jarvis.

Unassessed Premium Note Capital, \$112,579.80

Statement for the Year ending 31st December, 1925

Assets

Cash value of real estate.....	\$2,500 00
" in Bank of Commerce, Jarvis.....	8,526 20
Agents' balances.....	42 65
Amount of unpaid instalments of 1925.....	507 70
" of premium notes in force, after deducting all payments thereon and assessments levied.....	112,579 80
Total Assets.....	<u>\$124,156 35</u>

Liabilities—None

Receipts

Cash balance at 31st December, 1924 (not extended), \$9,685.37.	
Cash received as instalments of 1925.....	\$7,337 05
" instalments due in prior years.....	231 90
" for interest.....	224 50
" other.....	131 00
Total Receipts.....	<u>\$7,924 45</u>

Expenditure**Expenses of management:**

Fuel and light, \$51.90; investigation of claims, \$7.50; assessment and fees, \$24.13; Fire Marshal tax, \$24.22; travelling expenses, \$20.00; taxes, \$122.20; rent, \$2.00; salaries and fees, \$943.85; printing, postage, etc., \$224.25; other expenses, \$38.75.....	\$1,458 80
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	7,288 79
" rebate.....	61 00
" expenditure other than foregoing.....	275 03
Total Expenditure.....	<u>\$9,083 62</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Four years \$3,147,390 00
-------------	------------------------------

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	772	\$3,044,977 00
Policies new and renewed during 1925.....	226	901,628 00
Gross number and amount in force during 1925.....	998	\$3,946,605 00
Less expired and cancelled during 1925.....	204	799,215 00
Net risks in force 31st December, 1925.....	<u>794</u>	<u>\$3,147,390 00</u>

(NORTH) WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WATERLOO

Commenced Business 1st August, 1874

OFFICERS AND DIRECTORS (1926)*Officers.*—President, L. Bowman; Vice-President, V. Otterbein; Secretary, Jos. H. Woods, Waterloo.*Directors.*—L. Bowman, Conestoga; Val Otterbein, Heidelberg; Sam Cassel, Kitchener; I. S. Hagey, Preston; Jas. M. Burnett, Elora; Sam. C. Shantz, Kitchener; Len Master, N. Hamburg; J. W. Hartleib, Bamberg; J. H. Woods, Waterloo; M. M. Shantz, Crosshill; Harley Stauffer, Waterloo; J. C. Hallman, Petersburg.*Auditors.*—M. S. Snyder, Waterloo; I. Hilborn, Kitchener.

Unassessed Premium Note Capital, \$1,175,164.25

Statement for the Year ending 31st December, 1925**Assets**

Amount of mortgages.....	\$14,800 00
Cash on hand at head office.....	\$239 64
Cash in Montreal Bank, Waterloo.....	17,894 72
" Bank of Toronto, Waterloo.....	13,569 42
" Waterloo Trusts and Savings, Waterloo.....	113 79
Amount of unpaid instalments, 1925.....	31,817 57
" unpaid of assessment levied during 1925.....	150 30
" unpaid of assessments levied in prior years.....	6,407 96
" of premium notes in force, after deducting all payments thereon and assessments levied.....	444 96
Less residue of premium notes for reinsurance.....	\$1,175,164 25
	5,482 80
Total Assets.....	<u>\$1,169,681 45</u>
	<u>\$1,223,302 23</u>

Liabilities—None**Receipts**

Cash balance at 31st December, 1924 (not extended), \$2,518.90.	
Cash received as instalments of 1925.....	\$17,920 70
" assessments levied in 1925.....	46,859 58
" assessments levied in years prior to 1925.....	2,870 37
" interest.....	967 90
" borrowed money.....	2,500 00
" from all other sources.....	46 70
" from realization on securities (not extended) \$1,200.00.	
Total Receipts.....	<u>\$71,165 25</u>

Expenditure	
Expenses of management:	
Commissions, \$3,348.75; investigation of claims, \$259.57; interest, \$41.77; assessment and fees, \$141.94; Fire Marshal tax, \$129.87; travelling expenses, \$44.60; taxes, \$412.62; rent, \$182.00; salaries and fees, \$3,924.10; printing, postage, etc., \$819.84; other expenses, \$389.88.....	\$9,694 94
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	30,058 36
" reinsurance.....	621 80
" rebate.....	191 48
" repayment of loans.....	2,500 00
Total Expenditure.....	<u>\$43,066 58</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	Four years
Mutual.....	\$28,902,141 00
Reinsurance.....	210,845 00
Net risks carried at 31st December, 1925.....	<u>\$28,691,296 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	7,123	\$27,494,117 00
Policies new and renewed during 1925.....	1,916	7,159,034 00
Gross number and amount in force during 1925.....	9,039	\$34,653,151 00
Less expired or cancelled in 1925.....	1,595	5,751,010 00
Net risks in force 31st December, 1925.....	<u>7,444</u>	<u>\$28,902,141 00</u>

WEST WAWANOSH MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, DUNGANNON

Commenced Business 13th May, 1879

OFFICERS AND DIRECTORS (1926)

Officers.—President, H. C. Salkeld; Vice-President, Wm. J. Thompson; Secretary, T. G. Allan, Dungannon; Treasurer, Thos. Stothers, Dungannon.

Directors.—H. C. Salkeld, Goderich; Wm. J. Thompson, Auburn; Wm. McQuillin, Lucknow; Alex. Nicholson, Lucknow; Wm. P. Reed, Lucknow; Jas. Girvin, Goderich; T. Griffin, Goderich; Wm. G. Watson, Auburn; Chas. F. Hewitt, Kincardine.

Auditors.—Jno. Wilson, Auburn; Donald McLean, Lucknow.

Unassessed Premium Note Capital, \$407,830.35

Statement for the Year ending 31st December, 1925

Assets	
Canada War Loan.....	\$30,475 00
Actual cash in Standard Bank, Dungannon.....	8,146 05
Amount of unpaid instalments of 1925.....	845 55
" of premium notes in force, after deducting all payments thereon and assessments levied.....	\$407,830 35
Less residue of premium notes given for reinsurance.....	30 78
Interest due and accrued.....	407,799 57
Total Assets.....	<u>\$447,730 50</u>
Liabilities	
Amount of losses supposed.....	\$274 80
All other liabilities.....	333 89
Total Liabilities.....	<u>\$608 69</u>
Receipts	
Cash balance at 31st December, 1924 (not extended), \$2,527.02.	
Cash received as instalments of 1925.....	\$34,465 75
" instalments due in prior years.....	196 95
" interest.....	1,227 78
" reinsurance on losses.....	29 20
" all other.....	529 25
Total Receipts.....	<u>\$36,448 93</u>

Expenditure

Expenses of management:	
Commissions, \$1,156.00; investigation of claims, \$354.50; assessment and fees, \$66.61; Fire Marshal tax, \$81.65; travelling expenses, \$176.50; taxes, \$395.74; rent, \$100.00; salaries and fees, \$1,935.00; printing, postage, etc., \$495.75; other expenses, \$74.45.....	\$4,836 20
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	37 50
" losses which occurred during 1925.....	14,855 85
" reinsurance.....	3 42
" rebate.....	1,270 21
" purchase of investments (not extended), \$9,826.72.....	
Total Expenditure.....	<u>\$21,003 18</u>

Currency of Risks

	Four years
Mutual.....	\$11,583,100 00
Reinsurance on mutual system.....	1,140 00
Net risks actually carried by Company at 31st December, 1925.....	<u>\$11,581,960 00</u>

Movement in Risks

	Number	Amount
Mutual System		
Policies in force 31st December, 1924.....	4,520	\$11,795,930 00
Policies new and renewed during 1925.....	1,156	3,218,025 00
Gross number and amount in force during 1925.....	5,676	\$15,013,955 00
Less expired and cancelled in 1925.....	1,554	3,430,855 00
Net risks in force 31st December, 1925.....	<u>4,122</u>	<u>\$11,583,100 00</u>

WESTERN FARMERS' WEATHER INSURANCE MUTUAL COMPANY

HEAD OFFICE, WOODSTOCK, ONT.

Commenced Business 22nd January, 1906

OFFICERS AND DIRECTORS (1926)

Officers.—President, Geo. J. Meldrum; Vice-President, Wm. B. Murray; Secretary-Treasurer, E. L. Sutherland, Woodstock.

Directors.—Geo. J. Meldrum, Guelph; Wm. B. Murray, Woodstock; Jno. McLevin, Woodstock; C. W. Carroll, Norwich; S. R. Wallace, Burgessville; Geo. McIntosh, Embro; D. Bonis, St. Marys; Jas. Connolly, Goderich; J. C. Henderson, Kintore; Geo. J. McKay, Embro; Jas. Donaldson, Listowel; Jno. R. Murray, Embro; W. Davidson, Newton; H. Hemsworth, Listowel.

Auditors.—T. M. Cayley, Norwich; A. E. Roth, Woodstock.

Unassessed Premium Note Capital, \$377,113.52

Statement for the Year ending 31st December, 1925

Assets

Bonds, debentures and other securities.....	\$40,000 00
Cash in Royal Bank, Woodstock.....	\$44,802 49
" Bank of Montreal, Woodstock.....	627 12
	<u>45,429 61</u>
Amount unpaid of assessments of 1925.....	3,783 93
" unpaid of assessments in prior years (not extended), \$1,643.62.....	
" of all premium notes after deducting all payments thereon and assessments levied.....	377,113 52
Office furniture and safe (not extended), \$455.00.....	
Total Assets.....	<u>\$466,327 06</u>

Liabilities

Unearned cash payments.....	\$12,696 81
Total Liabilities.....	<u>\$12,696 81</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$39,244.40.....	\$382 00
Cash received for agents' fees.....	38,123 87
" as instalments due in 1925.....	3,783 00
" as instalments due in prior years.....	2,922 08
" as interest.....	
Total Receipts.....	<u>\$45,190 95</u>

Expenditure

Expenses of management:

Commissions, \$3,124.64; law costs, \$565.73; fuel and light, \$19.88; investigation of claims, \$657.00; assessment and fees, \$131.11; taxes, \$511.50; rent, \$104.00; salaries and fees, \$3,210.60; printing, postage, etc., \$790.37; other expenses, \$531.81.....

\$9,646 64

Miscellaneous payments:

Cash paid for losses which occurred in 1925.....

9,108 55

" rebates.....

141 13

" all other expenses.....

109 42

" investments not extended, \$20,000.....

Total Expenditure.....

\$19,005 74

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....

Three years
\$24,117,900 00

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	10,964	\$25,238,060 00
Policies new and renewed during 1925.....	2,644	5,395,290 00
Gross number and amount in force during 1925.....	13,608	\$30,633,350 00
Less expired and cancelled in 1925.....	3,265	6,515,450 00
Net risks in force 31st December, 1925.....	10,343	\$24,117,900 00

WESTMINSTER MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WILTON GROVE, LOT 11, CON. 4, WESTMINSTER

Commenced Business 11th December, 1857

OFFICERS AND DIRECTORS (1926)

Officers.—President, W. H. Weatherston; Vice-President, D. McDougall; Secretary-Treasurer, R. S. Nichol, Wilton Grove.

Directors.—W. H. Weatherston, Glanworth; D. McDougall, Glanworth; Adam Gartly, Wilton Grove; Geo. Lind, Wilton Grove; Thos. H. Hunt, Lambeth; M. E. Hooper, Lambeth.

Auditors.—Harry Poole, Lambeth; W. N. Campbell, Wilton Grove.

Unassessed Premium Note Capital, \$110,394.83

Statement for the Year ending 31st December, 1925

Assets

Cash value of debentures and Trust Company investment receipts.....		\$14,546 50
Cash in Royal Bank, Lambeth, Ont.....	\$2,173 79	
" Huron and Erie Mortgage Corporation, London, Ont.....	6 93	
" Montreal Bank, London, Ont.....	712 83	
" *Home Bank, London, Ont.....	3 62	
" Montreal Bank, London (Market Branch).....	3,160 01	
" Bank of Montreal, London.....	108 51	
" Bank of Nova Scotia, Belmont.....	864 31	
		7,030 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....	\$110,394 83	
Less residue premium notes given for reinsurance.....	1,815 57	
		108,579 26
Total Assets.....		\$130,155 85

Liabilities—None

Receipts

Cash balance at 31st December, 1924 (not extended), \$17,159.21.	
Cash received as instalments of 1925.....	\$9,668 14
" interest.....	1,114 76
" from matured debentures (not extended), \$316.31.	
" from other sources.....	47 00
Total Receipts.....	\$10,829 90

*In liquidation.

Expenditure

Expenses of management:	
Commissions, \$300.75; investigation of claims, \$75.00; assessment and fees, \$28.71; Fire Marshal tax, \$28.15; travelling expenses, \$55.00; taxes, \$38.36; rent, \$17.00; salaries and fees, \$741.00; printing, postage, etc., \$171.18; other expenses, \$11.00.....	\$1,466 15
Miscellaneous payments:	
Cash paid for losses which occurred during 1925.....	4,200 80
" reinsurance.....	173 73
" rebate.....	571 84
Total Expenditure.....	\$6,412 52

Currency of Risks

Amount covered by Policies in force 31st December, 1925

Mutual.....	Three years \$4,240,400 00
Reinsurance on mutual system.....	66,310 00
Net risks carried by the Company at 31st December, 1925.....	\$4,174,090 00

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	1,048	\$3,899,000 00
Policies new and renewed during 1925.....	474	1,660,500 00
Gross number and amount in force during 1925.....	1,522	\$5,559,500 00
Less expired and cancelled in 1925.....	379	1,319,100 00
Net risks in force 31st December, 1925.....	1,143	\$4,240,400 00

EAST WILLIAMS MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, NAIRN

Commenced Business 8th August, 1875

OFFICERS AND DIRECTORS (1926)

Officers.—President, Wilbert H. McLeish; Vice-President, Donald A. McIntyre; Secretary-Treasurer, Jno. A. McLeish, Kerrwood.

Directors.—W. H. McLeish, Kerrwood; D. A. McIntyre, Ailsa Craig; N. P. McIntyre, Ailsa Craig; Alex. F. Ross, Parkhill; R. G. Brook, Strathroy; Neil Chisholm, Parkhill; Jno. A. Morrison, Parkhill; A. McLeish, Parkhill; Jas. McLean, Parkhill.

Auditors.—Dugald Campbell, Ailsa Craig; Ambrose Topping, Arkona.

Unassessed Premium Note Capital, \$45,495.92

Statement for the Year ending 31st December, 1925**Assets**

Canada War Loan bonds.....	\$7,000 00
Cash on hand at head office.....	\$85 70
" Standard Bank, Arkona.....	5,752 26
Amount of unpaid instalments of 1925.....	5,837 96
" of premium notes in force, after deducting all payments thereon and assessments levied.....	228 17
Less residue given for reinsurance.....	\$45,495 92
	2,007 46
Total Assets.....	\$56,554 59

Liabilities

Tax on premiums.....	\$42 93
Total Liabilities.....	\$42 93

Receipts

Cash balance at 31st December, 1924 (not extended), \$2,230.46.	
Cash received as instalments of 1925.....	\$4,332 27
" instalments of prior years.....	204 81
" interest during 1925.....	460 56
" all other sources.....	21 10
Total Receipts.....	\$5,018 74

Expenditure**Expenses of management:**

Commissions, \$352.50; investigation of claims, \$4.00; assessment and fees, \$17.31; Fire Marshal tax, \$12.38; travelling expenses, \$20.25; taxes, \$34.51; rent, \$5.00; salaries and fees, \$302.00; printing, postage, etc., \$234.89; other expenses, \$21.52.....

\$1,004 36

Miscellaneous payments:

Cash paid for losses which occurred during 1925..... 141 10
 " reinsurance..... 217 39
 " rebate..... 48 39

Total Expenditure..... \$1,411 24

Currency in Risks

Amount covered by Policies in force 31st December, 1925

	Three years
Mutual.....	\$1,795,287 00
Reinsurance, mutual system.....	<u>88,805 00</u>
Net risks.....	<u>\$1,706,482 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	612	\$1,523,447 00
Policies new and renewed during 1925.....	297	<u>739,175 00</u>
Gross number and amount in force during 1925.....	909	\$2,262,622 00
Less expired and cancelled in 1925.....	205	<u>467,335 00</u>
Net risks in force 31st December, 1925.....	<u>704</u>	<u>\$1,795,287 00</u>

YARMOUTH MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, ST. THOMAS

Commenced Business 17th October, 1881

OFFICERS AND DIRECTORS (1926)

Officers.—President, Geo. Russell; Vice-President, Geo. Westlake; Secretary-Treasurer, A. E. Bucke, St. Thomas.

Directors.—Geo. Russell, St. Thomas; Geo. Westlake, St. Thomas; C. E. Locke, St. Thomas; N. Curtis, St. Thomas; S. W. Zavitz, St. Thomas; Ralph Marlatt, Union.

Auditors.—A. J. Gloin, Yarmouth Centre; A. Mills, St. Thomas.

Unassessed Premium Note Capital, \$81,207.22

Statement for the Year ending 31st December, 1925**Assets**

Book value bonds, debentures, etc.....	\$4,000 00
Actual cash on hand at head office.....	\$3 73
Cash in Southern Loan and Savings Company, St. Thomas.....	<u>1,037 31</u>
	1,041 04
Amount of unpaid instalments of prior years.....	61 62
" of premium notes in force, after deducting all payments thereon and assessments levied.....	\$81,207 22
Less residue of premium notes given by the Company for reinsurance..	<u>2,583 02</u>
	78,624 20
Interest due and accrued.....	<u>66 66</u>
Total Assets.....	<u>\$83,793 52</u>

Liabilities

Unearned cash payments.....	\$1,006 40
Total Liabilities.....	<u>\$1,006 40</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$3,496.69.	
Cash held by agents for fees (not extended), \$137.50.	
Cash received as instalments of 1925.....	\$4,611 95
" from assessments of prior years.....	232 70
" as interest.....	<u>110 26</u>
Total Receipts.....	<u>\$4,954 91</u>

Expenditure

Expenses of management:	
Commissions, \$69.50; investigation of claims, \$36.00; assessment and fees, \$25.57; Fire Marshal tax, \$51.11; travelling expenses, \$30.00; taxes, \$177.71; rent, \$7.50; salaries and fees, \$772.00; printing, postage, etc., \$105.15; other expenses, \$44.15.....	\$1,318 69
Miscellaneous payments:	
Cash paid for losses which occurred during 1924.....	1,488 57
" reinsurance.....	544 98
" rebate.....	58 32
" Investments not extended, \$4,000.....	
Total Expenditure.....	<u>\$3,410 56</u>

Currency in Risks

Amount covered by Policies in force 31st December, 1925

	Three years and under
Mutual.....	\$3,416,732 00
Less reinsurance.....	<u>107,275 00</u>
Net amount of risks 31st December, 1925.....	<u>\$3,309,457 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	913	\$3,243,807 00
Policies new and renewed during 1925.....	317	<u>1,127,600 00</u>
Gross number and amount in force during 1925.....	1,230	\$4,371,407 00
Less expired and cancelled during 1925.....	287	<u>954,675 00</u>
Net risks in force 31st December, 1925.....	<u>943</u>	<u>\$3,416,732 00</u>

C

CASH-MUTUAL INSURANCE
CORPORATIONS

C

THE ECONOMICAL MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, KITCHENER, ONT.

Commenced Business 28th October, 1871

OFFICERS AND DIRECTORS (1926)

Officers.—President, Geo. C. H. Lang; Vice-President, L. J. Breithaupt; Manager, W. H. Schmalz, Kitchener.

Directors.—Geo. C. H. Lang, Kitchener; L. J. Breithaupt, Kitchener; Hartman Krug, Kitchener; W. H. Schmalz, Kitchener; H. L. Janzen, Kitchener; P. S. Lautenschlager, Kitchener; Geo. Pattinson, Preston; Carl Kranz, Kitchener; Henry Knell, Kitchener.

Auditors.—J. M. Scully, Kitchener; J. A. Law, Kitchener.

Unassessed Premium Note Capital, \$257,686.72

Statement for the Year ending 31st December, 1925

Assets

Cash value of real estate.....	\$60,000 00
Amount of mortgages on real estate.....	506,677 30
" debentures and Canada War Loan (including Ontario Government deposit).....	575,501 50
Cash on hand at head office.....	\$11,287 07
Cash on deposit in Bank of Montreal, Kitchener.....	14,644 80
" Waterloo Trust & Savings Co.....	3,173 62
" Montreal Bank (Savings), Kitchener.....	1,634 14
" Royal Bank, Kitchener.....	2,023 78
Amount of agents' balances.....	32,763 41
" premium notes in force, after deducting all payments thereon and assessments levied.....	19,322 43
Accrued interest.....	257,686 72
Reinsurance on losses.....	16,134 48
	3,575 37
Total Assets.....	<u>\$1,471,661 21</u>

Liabilities

Amount of reserve of unearned premiums carried out at 80 per cent.....	\$151,786 05
" losses supposed or reported.....	5,024 00
Total Liabilities.....	<u>\$156,810 05</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$49,677.36.....	
Cash received as cash payments and instalments due in 1925.....	\$79,514 84
" premiums on cash system.....	204,781 86
" interest.....	59,602 72
" agents' balances at 1924 received in 1925.....	16,505 11
" reinsurance on losses.....	13,900 33
" fees, licenses and extra premiums.....	2,377 29
" from mortgage and debenture investments (not extended), \$86,716.25.....	
Total Receipts.....	<u>\$376,682 15</u>

Expenditure**Expenses of management:**

Commissions, \$49,930.54; division court costs, \$202.50; fuel and light, \$516.73; investigation of claims, \$1,843.25; assessment and fees, \$404.86; Fire Marshal tax, \$822.66; taxes, \$6,728.70; salaries and fees, \$43,740.00; printing, postage, etc., \$6,894.84; other expenses, \$2,958.16.....	\$114,042 24
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	8,863 27
" losses which occurred during 1925.....	118,806 41
" reinsurance.....	39,393 99
" rebate, abatement and returned premiums.....	17,231 39
" purchase of securities (not extended), \$181,975.05.....	
Total Expenditure.....	\$298,337 30

Currency of Risks**Amount covered by Policies in force 31st December, 1925**

	System	One year or less	Three years	Total
Mutual.....		\$7,030,780 00		\$7,030,780 00
Cash.....		26,270,090 00		38,111,180 00
Totals.....		\$11,841,090 00	\$33,300,870 00	\$45,141,960 00
	Reinsurance			
Cash.....		\$2,513,158 00	\$1,743,399 00	\$4,256,557 00
Net risks carried by Company, 31st December, 1925.....		\$9,327,932 00	\$31,557,471 00	\$40,885,403 00

Movement in Risks

Fire Risks—Mutual System		Number	Amount
Policies in force 31st December, 1924.....		2,888	\$6,756,662 00
Policies new and renewed during 1925.....		1,157	2,651,945 00
Gross number during 1925.....		4,045	\$9,408,607 00
Less expired and cancelled in 1925.....		1,086	2,377,827 00
Net risks in force on mutual system, 31st December, 1925.....		2,959	\$7,030,780 00
Fire Risks—Cash System		Number	Amount
Policies in force 31st December, 1924.....		22,526	\$35,930,910 00
Policies new and renewed during 1925.....		11,244	18,552,320 00
Gross number during 1925.....		33,770	\$54,483,230 00
Less expired and cancelled in 1925.....		10,293	16,373,050 00
Net risks in force on cash system, 31st December, 1925.....		23,477	\$38,110,180 00

GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY**HEAD OFFICE, GALT**

Commenced Business 10th October, 1839

OFFICERS AND DIRECTORS (1926)

Officers.—President, Hon. Lincoln Goldie; Vice-President, John R. Blake; Manager, John N. MacKendrick, Galt.

Directors.—Hon. Lincoln Goldie, Guelph; Jno. R. Blake, Galt; W. K. George, Toronto; A. E. Watson, Ayr; J. N. MacKendrick, Galt; F. S. Jarvis, Galt; James D. Allan, Galt; C. R. H. Warnock, Galt; Alex. R. Goldie, Galt.

Auditors.—Thorne, Mulholland, Howson & McPherson, Toronto.

Unassessed Premium Note Capital, \$215,789.00

Statement for Year ending 31st December, 1925**Assets**

Cash value of real estate.....	\$30,000 00
Loans secured by mortgages.....	105,850 00
Bonds and debentures (including deposit with Ontario Government).....	1,016,335 25
Cash on hand at head office.....	\$13,060 13
Cash on deposit in the Canadian Bank of Commerce, Galt.....	12,422 98
" in the Bank of Toronto, Galt.....	4,583 01
" in the Waterloo Trust & Savings Co., Galt.....	2,108 73
	32,174 85
Amount of agents' balances (net).....	10,916 41
" premium notes in force, after deducting all payments thereon and assessments levied.....	215,789 00
" interest accrued.....	21,039 14
Reinsurance on losses.....	2,150 99
Total Assets.....	\$1,434,255 64

Liabilities

Amount of supposed or reported loss.....	\$8,579 78
" amount of reserve of unearned premiums, \$253,623.98; carried out at 80 per cent.....	202,899 18
" all other liabilities.....	2,843 16
Total Liabilities.....	<u>\$214,322 12</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$32,817.98.	
Cash received as cash payments and instalments.....	\$70,363 11
" premiums on cash system.....	268,859 44
" agents' balances of 1924 received in 1925.....	14,175 01
" interest (including rent).....	62,669 64
" reinsurance on losses.....	22,593 34
" transfer fees.....	181 50
" from mortgage and debenture investments (not extended), \$17,972.39.	
Total Receipts.....	<u>\$438,842 04</u>

Expenditure

Expenses of management:	
Commissions, \$55,042.16; fuel and light, \$640.17; investigation of claims, \$1,183.41; assessment and fees, \$438.58; Fire Marshal tax, \$687.01; travelling expenses, \$3,064.54; taxes, \$6,554.97; salaries and fees, \$33,228.00; printing, postage, etc., \$5,627.44; other expenses, \$2,537.22...	\$109,003 50
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	5,633 85
" losses which occurred during 1925.....	160,270 84
" reinsurance premiums.....	42,702 76
" rebate, abatement and returned premiums.....	14,423 00
" refund to members.....	12,078 62
" purchase of securities (not extended), \$112,311.40.	
Total Expenditure.....	<u>\$344,112 57</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

System	One year or less	Three years	Total
Mutual.....		\$5,736,841 75	\$5,736,841 75
Cash.....	\$10,259,542 48	\$36,465,474 03	\$46,725,016 51
Total.....	<u>\$10,259,542 48</u>	<u>\$42,202,315 78</u>	<u>\$52,461,858 26</u>

Reinsurance

On mutual system.....		\$693,151 89	\$693,151 89
Cash system.....	\$1,000,458 92	\$3,433,759 54	\$4,434,218 46
Total reinsurance.....	<u>\$1,000,458 92</u>	<u>\$4,126,911 43</u>	<u>\$5,127,370 35</u>
Net risks carried by Company, 31st December, 1925.....	<u>\$9,259,083 56</u>	<u>\$38,075,404 35</u>	<u>\$47,334,487 91</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	2,535	\$6,418,676 00
Policies new and renewed during 1925.....	864	1,932,613 31
Gross number during 1925.....	3,399	\$8,351,289 31
Less expired and cancelled in 1925.....	1,018	2,614,447 56
Net risks in force on mutual systems, 31st December, 1925.....	<u>2,381</u>	<u>\$5,736,841 75</u>

Cash System	Number	Amount
Policies in force 31st December, 1924.....	18,538	\$43,296,064 48
Policies new and renewed during 1925.....	10,247	24,084,990 45
Gross number during 1925.....	28,785	\$67,381,054 93
Less expired and cancelled in 1925.....	8,741	20,656,038 42
Net risks in force, on cash system, 31st December, 1925.....	<u>20,044</u>	<u>\$46,725,016 51</u>

MILLERS NATIONAL INSURANCE COMPANY

HEAD OFFICE, CHICAGO, ILL.

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—H. Begg, Toronto.

Chief or General Agent in Ontario.—H. Begg, 82 King St. East, Toronto.

Assets in Canada.....	\$121,429	PREMIUMS WRITTEN—CLAIMS INCURRED	
Liabilities in Canada.....	58,458	Premiums—Ontario (net).....	\$61,187
Ontario Premiums in force (net)....	74,607	Premiums—Canada (net).....	95,114
		Claims—Ontario (net).....	41,461
		Claims—Canada (net).....	55,108

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 945, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

PERTH MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, STRATFORD

Commenced Business 1st December, 1863

OFFICERS AND DIRECTORS (1926)

Officers.—President, G. G. McPherson; Vice-President, James Jones; Manager, Geo. Kay.

Directors.—G. G. McPherson, Stratford; James Jones, Mitchell; Geo. Hamilton, Stratford; Geo. Kay, Stratford; Andrew Kuhry, Walkerton; A. McKay, Stratford; Alex. Faill, Stratford; Wm. Irwin, Stratford; H. W. Strudley, Stratford.

Auditors.—A. H. Alexander, Stratford; Peter Bradshaw, Stratford.

Unassessed Premium Note Capital, \$220,862.51

Statement for the Year ending 31st December, 1925

Assets

Cash value of real estate.....	\$15,673 61
" mortgages.....	35,700 00
Value of municipal debentures and Dominion of Canada Loan (including Ontario Government deposit).....	879,623 38
Cash at head office.....	\$4,630 69
Cash deposited in Royal Bank, Stratford.....	20,529 33
" Canadian Bank of Commerce, Stratford.....	11,614 65
" Bank of Montreal, Stratford.....	9,188 01
Amount of agents' balances.....	45,962 68
" premium notes in force, after deducting all payments thereon and	19,922 55
" assessments levied.....	220,862 51
" reinsurance on losses.....	833 16
Interest due and accrued.....	18,953 99
Total Assets.....	<u>\$1,237,531 88</u>

Liabilities

Amount of losses supposed or reported.....	\$6,768 91
" reserve of unearned premiums carried out at 80 per cent.....	164,295 58
Total Liabilities.....	<u>\$171,064 47</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$24,094.43.	
Cash received as cash payments and instalments due in 1925.....	\$70,623 23
" as premiums on cash system.....	238,938 90
" for interest.....	46,142 67
" for reinsurance on account of losses.....	31,332 40
" agents' balances of 1924 received in 1925.....	15,426 38
" all other.....	1,233 26
" from investment (not extended), \$59,674.47.	
Total Receipts.....	<u>\$403,696 82</u>

		Expenditure	
Expenses of management:			
Commissions, \$58,187.64; law costs, \$62.93; fuel and light, \$447.15; investigation of claims, \$1,515.80; assessment and fees, \$450.80; Fire Marshal tax, \$684.10; travelling expenses, \$608.33; taxes, \$4,609.79; salaries and fees, \$28,511.23; printing, postage, etc., \$5,446.35; other expenses, \$7,822.23.....			\$108,346 35
Miscellaneous payments:			
Cash paid for losses which occurred prior to 1925.....			4,639 40
" losses which occurred in 1925.....			122,836 32
" reinsurance.....			55,385 89
" rebates.....			8,370 08
" investments (not extended), \$141,000.00.....			925 00
" all other.....			
Total Expenditure.....			<u>\$300,503 04</u>

Currency of Risks

		Amount covered by Policies in force 31st December, 1925		
		System	One year or less	Three years
Mutual.....				Total
Cash.....				
Totals.....				
		Reinsurance		
Mutual.....				
Cash.....				
Totals.....				
Net risks carried by Company, 31st December, 1925.....				

Movement in Risks

		Number	Amount
Mutual System			
Policies in force 31st December, 1924.....		4,112	\$14,126,731 00
Policies new and renewed during 1925.....		1,223	3,970,246 00
Gross number during 1925.....		5,335	\$18,096,977 00
Less expired and cancelled in 1925.....		1,776	6,137,345 00
Net risks in force on mutual system, 31st December, 1925.....		3,559	<u>\$11,959,632 00</u>
Cash System			
Policies in force, 31st December, 1924.....		21,469	\$38,134,338 00
Policies new and renewed during 1925.....		12,213	23,344,288 00
Gross number during 1925.....		33,682	\$61,478,626 00
Less expired and cancelled in 1925.....		10,460	18,337,582 00
Net risks in force on cash system, 31st December, 1925.....		23,222	<u>\$43,141,044 00</u>

WATERLOO MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WATERLOO

Commenced Business 7th May, 1863

OFFICERS AND DIRECTORS (1926)

Officers.—President, L. W. Shuh; Vice-President, W. G. Weichel; Manager, A. Foster; Assistant Secretary, F. H. Moser.

Directors.—L. W. Shuh, Waterloo; W. G. Weichel, Waterloo; E. J. Bauer, Waterloo; P. E. Shantz, Preston; R. Roschman, Waterloo; J. H. Roos, Waterloo; J. H. Simpson, Guelph; Jos. Stauffer, Galt; A. Foster, Waterloo.

Auditors.—J. F. Scully, Kitchener; J. Scully, Kitchener.

Unassessed Premium Note Capital, \$250,847.30

Statement for the Year ending 31st December, 1925

		Assets	
Cash value of real estate.....			\$30,000 00
" bonds, debentures, Canada War Loan and securities (including Ontario Government deposit).....			1,199,765 36
Cash at head office.....		\$2,891 30	
Cash deposited in Bank of Toronto, Waterloo.....		664 18	
" Montreal Bank, Waterloo.....		2,815 33	
" Royal Bank, Waterloo.....		5,652 49	
Amount of agents' balances.....			12,023 30
" premium notes in force, after deducting all payments thereon and assessments levied.....			8,948 91
" accrued interest.....			250,847 30
Short date notes.....			21,055 37
Total Assets.....			<u>\$1,525,459 21</u>

Liabilities

Amount of unpaid losses.....	\$7,586 15
“ reserve of unearned premiums carried out at 80 per cent.....	266,097 98
Total Liabilities.....	\$273,684 13

Receipts

Cash balance at 31st December, 1924 (not extended), \$29,892.93.	
Cash received as cash payments and instalments due in 1925.....	\$83,078 50
“ agents' balances of 1924 received in 1925.....	4,604 58
“ premiums on cash system.....	356,432 05
“ interest.....	62,101 96
“ reinsurance on losses.....	22,913 28
“ all other.....	1,781 90
“ from matured investments (not extended), \$43,780.39.	
Total Receipts.....	\$530,912 27

Expenditure

Expenses of management:	
Commissions, \$75,947.91; law costs, \$248.20; fuel and light, \$508.24; investigation of claims, \$1,308.73; interest, \$2,965.00; assessment and fees, \$528.49; Fire Marshal tax, \$589.45; travelling expenses, \$3,816.29; taxes, \$6,463.49; salaries and fees \$47,799.56; printing, postage, etc., \$6,489.99; other expenses, \$13,607.04.....	\$160,272 39
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	6,419 19
“ losses which occurred during 1925.....	179,180 94
“ reinsurance.....	51,431 46
“ rebate, abatement and premiums.....	28,557 46
“ for purchase of investments (not extended), \$166,700.85.	
Total Expenditure.....	\$425,861 44

Currency of Risks

Amount covered by Policies in force 31st December, 1925

	System	One year or less	Three years	Total
Mutual.....			\$9,500,963 00	\$9,500,963 00
Cash.....		\$11,899,003 00	\$53,842,281 00	\$65,741,284 00
Total.....		\$11,899,003 00	\$63,343,244 00	\$75,242,247 00
	Reinsurance			
Mutual.....			\$2,567,792 00	\$2,567,792 00
Cash.....		\$792,617 00	7,057,373 00	7,849,990 00
Total.....		\$792,617 00	\$9,625,165 00	\$10,417,782 00
Net risks carried by Company, 31st December, 1925.....		\$11,106,386 00	\$53,718,079 00	\$64,824,465 00

Movement in Risks

	Mutual System	Number	Amount
Policies in force 31st December, 1924.....		2,805	\$11,068,604 00
Policies new and renewed during 1925.....		1,141	2,903,685 00
Gross number during 1925.....		3,946	\$13,972,289 00
Less expired and cancelled in 1925.....		609	4,471,326 00
Net risks in force on mutual system, 31st December, 1925.....		3,337	\$9,500,963 00
	Cash System	Number	Amount
Policies in force 31st December, 1924.....		33,226	\$57,382,910 00
Policies new and renewed during 1925.....		20,510	35,495,693 00
Gross number during 1925.....		53,736	\$92,878,603 00
Less expired and cancelled in 1925.....		17,957	27,137,319 00
Net risks in force on cash system 31st December, 1925.....		35,779	\$65,741,284 00

D

FRATERNAL SOCIETIES



D

ALLIANCE NATIONALE

HEAD OFFICE, MONTREAL, P.Q.

Officers.—President and General Director, Chas. Duquette, Montreal; 1st Vice-President Dr. P. H. Bedard, Quebec; 2nd Vice-President, Francis Fauteaux, Montreal; General Secretary, Georges Monet, Montreal; General Treasurer, Alfred St. Cyr; Chief Medical Officer, Dr. Theo. Cyphiot; Legal Advisor, Eug. H. Godin, C.R.

Directors.—J. Dalbe, Viau, Montreal; Hon. E. L. Patenaude, Montreal; F. A. Labelle, N.P., Hull; Hormisdas Delorme, Montreal; Dr. Yvon Laurier, Montreal.

Chief or General Agent in Ontario.—Lyman Lee, Merchants Bank Chambers, Hamilton, Ont.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets.....	\$8,486,906	Premiums—Ontario (net).....	\$14,028
Ontario insurance in force (gross)	503,044	Premiums—Canada (net).....	732,167
Canadian insurance in force		Premiums—Total.....	1,180,706
(gross).....	24,926,060	Benefits paid—Ontario (net)....	6,727
Total Insurance in force (gross)...	27,007,598	Benefits paid—Canada (net)....	540,743
		Total benefits paid (net).....	582,190

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 497, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance and Sick and Funeral Benefits within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS

HEAD OFFICE, TORONTO

Officers.—High Chief Ranger, M. McInness; High Sub-Chief Ranger, J. J. Haygarth; High Chief Treasurer, W. H. Goddard; High Court Secretary, A. Martin; High Court Medical Examiner, C. A. Wilson; High Court Senior Woodward, P. L. Farnsworth; High Court Junior Woodward, Alex. Wootton; High Court Senior Beadle, A. J. Harvey; High Court Junior Beadle, Alfred Day.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets.....	\$1,272,194	Premiums—Ontario (net).....	\$158,448
Ontario insurance in force (gross)	2,600,630	Premiums—Canada (net).....	211,264
Canadian insurance in force		Benefits paid—Ontario (net)....	80,080
(gross).....	3,467,508	Benefits paid—Canada (net)....	106,774

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 935, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance and Sick and Funeral Benefits within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

ANCIENT ORDER OF UNITED WORKMEN OF ONTARIO

TORONTO, ONTARIO

Statement for the Year ending 31st December, 1925

The contracts of the A.O.U.W. were reinsured by the I.O.F. as of the 31st May, 1926, pursuant to 1924, Chap. 50, part XV, and the certificate of incorporation of the A.O.U.W. duly surrendered.

Incorporated.—August 11th, 1879, under provisions of Chapter 167, Revised Statutes of Ontario, 1887.

Amendments to incorporation.—*Ancient Order of United Workmen Act, 1916*, Section 6 of 6th George V, Chapter 106.

OFFICERS

Principal Officer.—F. G. Inwood, Grand Master Workman and Manager.

Secretary-Treasurer.—W. A. Patterson, Grand Recorder-Treasurer.

Auditors.—Charles G. Knott and A. E. Hagerman.

Actuary.—M. A. Mackenzie.

GOVERNING EXECUTIVE AUTHORITY (at date of filing report)

F. G. Inwood, Grand Master Workman, Manager and Chairman	J. Lockie Wilson
J. W. Cook, G.F.	F. P. Burton
C. E. Cameron	

Assets

Assets	Mortuary Fund	Sickness and Funeral Fund	General Expense Fund	Totals
Book value of bonds and debentures, not in default.....	\$2,338,328 13	\$3,893 38	\$10,000 00	\$2,352,221 51
Market value of bonds and debentures in default.....		18,733 03	4,663 78	66,027 40
Cash in bank or Head Office.....	42,630 59	1 38	1,048 95	1,050 33
Other ledger assets.....				
Total Ledger Assets.....	\$2,380,958 72	\$22,627 79	\$15,712 73	\$2,419,299 24
Interest accrued:—				
From bonds and debentures.....	\$25,297 97	\$42 18	\$64 16	\$25,404 31
From premiums, dues, etc.....	26,500 00	170 00	1,500 00	28,170 00
Total Non-ledger Assets.....	\$51,797 97	212 18	\$1,564 16	\$53,574 31
Total Ledger and Non-ledger Assets...	\$2,432,756 69	\$22,839 97	\$17,276 89	\$2,472,873 55
Total Admitted Assets.....	\$2,432,756 69	\$22,839 97	\$17,276 89	\$2,472,873 55

Liabilities

Mortuary Fund:				
Death claims incurred and reported during year, but not paid.....				\$18,078 87
Death claims incurred during year, but not reported until after 31st December				17,604 34
Premiums paid in advance by sub-lodges, \$26.34; individuals, \$515.27.....				551 61
Total liabilities, except Reserve.....				\$36,234 82
Sickness Fund:				
Premiums paid in advance by individuals.....				2 32
Total liabilities, except Reserve.....				\$2 32
General Expense Fund:				
Due and accrued items for:				
Commissions.....				7 00
Expense dues paid in advance by individuals.....				64 47
Total General Fund Liabilities.....				\$71 47
TOTAL LIABILITIES (ALL FUNDS), EXCEPT RESERVE*				\$36,308 61

Income

Mortuary Fund:				
Premiums (with extra dues, etc.).....			\$324,644 68	
Interest, amortization.....			519 56	
Interest.....			113,431 66	
Interest accrued on bonds sold, absorbed in repurchase....			1,655 28	
Profit on sale of securities.....			42,337 94	
Total.....				\$482,589 12
Sickness and Funeral Fund:				
Premiums.....	\$1,988 83			
Less transferred to General Fund.....	254 75			
Apportionment of Expense.....			\$1,734 08	
Interest.....			1,046 86	
Interest amortization.....			16 59	
Total.....				2,797 53
Funeral Fund:				
Premiums—Sick and Funeral Benefit Funds are united.				
General Expense Fund:				
Transfer from Sick and Funeral Benefit Fund, apportionment of Expense.....			\$254 75	
Expense dues from members.....			17,941 50	
Other sources (details):				
Interest.....	\$614 34			
Certificate fees.....	70 50			
Profit on sale of supplies.....	44 89			
			729 73	
Total.....				18,925 98
TOTAL INCOME.....				\$504,312 63

*Net required Reserve, per Actuary's report for outstanding contracts of:

Mortuary Department, \$2,238,900.00 Sickness and Funeral Departments, \$15,840.

Disbursements

Mortuary Fund:

Death Claims.....	\$284,189 60
War tax on bonds purchased.....	42 93
Uncollectible cheque written off.....	33 00

\$284,265 53

Sickness Fund:

Sickness Claims.....	\$1,371 93
Funeral claims.....	30 00

1,401 93

General Expense Fund:

Head office expenses.....	13,485 91
Agency and organization expenses.....	544 95
All other expenses.....	4,832 54

TOTAL DISBURSEMENTS.....\$304,530 91

Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Whole Life Limited Payment Premiums		Paid up values per A.O.U.W. Act, 1916		Totals	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
At end of 1924.....	8,738	\$ 8,613,223 49	117	\$ 86,750 00	20	\$ 1,074 05	8,875	\$ 8,701,047 54
New issued.....	4	2,500 00	10	8,750 00	.....	.....	14	11,250 00
Increased by valuation per A.O.U.W. Act, 1916.....	.....	89,488 98	.....	.....	.....	13 84	.....	89,502 82
Old increased.....	.....	518 00	.....	.....	.....	.....	.....	518 00
Transferred to.....	.....	.....	4	2,750 00	.....	.....	4	2,750 00
TOTALS.....	8,742	8,705,730 47	131	98,250 00	20	1,087 89	8,893	8,805,068 36
Less ceased by:								
Death.....	273	293,092 71	1	1,000 00	.....	.....	274	294,092 71
Lapse.....	202	138,161 12	23	16,750 00	2	127 68	227	155,038 80
Decrease.....	.....	.....	.....	1,000 00	.....	.....	.....	1,000 00
Transferred from.....	4	2,750 00	.....	.....	.....	.....	4	2,750 00
Total ceased.....	479	434,003 83	24	18,750 00	2	127 68	505	452,881 51
At end of 1925.....	8,263	8,271,726 64	107	79,500 00	18	960 21	8,388	8,352,186 85

Exhibit of Sickness, Funeral and Other Contracts

No. of contracts, 31st December, 1924.....	468
New contracts issued in 1925.....	3
Total.....	471
Terminated during 1925 by death.....	1
Terminated during 1925 by lapse.....	47
Total terminated.....	48
In force 31st December, 1925.....	423

Valuation Balance Sheet

MORTUARY DEPARTMENT

Liabilities

Present value of future benefits on whole life contracts.....	\$4,913,100 00
Net reserve on 20-payment life contracts.....	4,500 00
Accrued liabilities.....	35,700 00
	\$4,953,300 00

Assets

Present value of future whole life contributions.....	\$2,678,700 00
Net life insurance assets 31st December, 1924.....	2,406,800 00
Assessments due and unpaid.....	26,000 00
	\$5,111,300 00

The ratio of assets to liabilities was 103.2 per cent.

The valuation basis was N.F.C. 4 per cent.

The amount of whole life insurance valued was \$8,272,686.85. The 20-payment life certificates valued amounted to \$79,500.00

SICK AND FUNERAL BENEFIT DEPARTMENT

Liabilities

Present value of future benefits..... \$50,750 00

Assets

Present value of future contributions..... \$34,910 00
Funds as per auditor's statement..... 22,830 00
\$57,740 00

The valuation was made by M. A. Mackenzie, Fellow of the Institute of Actuaries of Great Britain.

LA SOCIETE DES ARTISANS CANADIENS-FRANCAIS

HEAD OFFICE, MONTREAL, QUE.

Officers.—President, Rodolphe Bedard, Outremont; 1st Vice-President, Eugene Desmarais, Montreal; 2nd Vice-President, N. Cloutier, Montmagny; 3rd Vice-President, Norbert Decelles, Woonsocket, R.I.; Manager, Henri Roy, Montreal.

Directors.—J. E. Daoust, Montreal; Dr. E. Hurtubise, Montreal; Euclide Desjarlais, Montreal; J. S. Dupere, Montreal; Dr. J. D. Gauthier, Montreal; Romeo Rivest, Montreal; T. Brassard, Montreal; J. C. Primeau, Montreal; Remi Lachance, Montreal; Nap Champagne, Ottawa; C. M. Leger, Memramcook, N.B.; R. Guilmette, Southbridge, Mass.; Dr. A. Leclerc, Quebec, Que.; Eugene Chartier, Saint Hyacinth, Que.; J. B. Rivard, Lewiston, Maine, Zenon Boucher, Hull, Que.

Chief or General Agent in Ontario.—Lyman Lee, Hamilton.

Assets.....	\$8,940,989	PREMIUMS WRITTEN—CLAIMS INCURRED	
Ontario business in force (gross)	1,682,951	Premiums—Ontario (net).....	\$34,327
Canadian business in force		Premiums—Canada (net).....	626,481
(gross).....	29,669,574	Premiums—Total.....	941,343
Total business in force (gross)...	44,316,663	Benefits—Ontario (net).....	18,597
		Benefits—Canada (net).....	539,226
		Total benefits paid.....	705,797

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 557, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance and Sick and Funeral Benefits within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

BROTHERHOOD OF AMERICAN YEOMEN

HEAD OFFICE, DES MOINES, IOWA

Principal Office in Canada, Moose Jaw, Saskatchewan

Manager or Chief Executive Officer in Canada.—R. A. Wynn, Winnipeg.

Chief or General Agent in Ontario.—Frank Mullett, 209 Metropolitan Bldg., Toronto.

Assets.....	\$8,757,986	PREMIUMS WRITTEN—CLAIMS INCURRED	
Ontario insurance in force (gross)	42,500	Premiums—Ontario (net).....	\$312
Canadian insurance in force		Premiums—Canada (net).....	24,515
(gross).....	606,898	Premiums—Total (net).....	4,700,271
Total insurance in force (gross)...	165,476,687	Benefits paid—Ontario (net).....	
		Benefits paid—Canada (net)....	12,943
		Benefits paid—Total (net).....	2,968,275

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 992, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance and Sick and Funeral Benefits within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE GRAND COUNCIL OF THE CANADIAN ORDER OF CHOSEN FRIENDS

HAMILTON, ONTARIO

Organized.—March 28th, 1887. Incorporated.—June 1st, 1887.

OFFICERS

Principal Officer.—Wm. Benson, Grand Councilor, Toronto, Ont.
Secretary-Treasurer.—Wm. F. Montague, Drawer 349, Hamilton, Ont.
Auditors.—A. M. Legg, London, Ont.; C. L. Bass, Toronto, Ont.
Actuary.—Prof. M. A. Mackenzie, Toronto, Ont.

GOVERNING EXECUTIVE AUTHORITY
(at date of filing report)

Wm. Benson, G.C.; Jno. L. Archer, G.V.C.; Jno. L. Davidson, P.G.C.; A. W. Richardson, M.D., Gr. Rep.; Albert Chevalier, Gr. Rep.; Hon. Dr. J. W. Edwards, M.P., Gr. Rep.; Sheriff Alex. Morris, Gr. Rep.; Wm. F. Montague, G. R., Treas.

Statement for the Year ending December 31st, 1925

Assets	Mortuary Fund	Sickness Fund	Child Insurance Fund	Guarantee Fund	General Expense Fund	Totals
Book value of bonds and debentures, not in default.....	\$994,562 19	\$178,022 95	\$7,824 90	.....	\$24,149 01	\$1,204,559 03
Market value of bonds and debentures, in default.....	81,072 80	4,902 54	.....	.....	.....	85,975 34
Cash in bank or at head office.....	58,664 94	4,623 12	1,283 35	\$1,000 00	9,430 25	75,001 66
Total Ledger Assets.....	\$1,134,299 93	\$187,548 61	\$9,108 25	\$1,000 00	\$33,579 26	\$1,365,536 05
Interest due and accrued:						
From bonds and debentures....	24,880 36	5,747 84	184 85	.....	607 87	31,420 92
From premiums, dues, etc.....	42,497 15	2,167 47	161 82	291 42	7,431 85	52,549 71
Liens on certificates, errors in age.....	984 51	14 53	.....	.....	.....	999 04
Total Non-ledger Assets.....	\$68,362 02	\$7,929 84	\$346 67	\$291 42	\$8,039 72	\$84,969 67
Total Ledger and Non-ledger Assets.	\$1,202,661 95	\$195,478 45	\$9,454 92	\$1,291 42	\$41,618 98	\$1,450,505 72

Liabilities

1. Mortuary Fund:	
Death claims incurred and reported during year, but not paid.....	\$28,821 60
Death claims incurred during year, but not reported until after 31st December	3,500 00
Disability claims incurred during year and not paid.....	1,380 00
Premiums paid in advance.....	162 64
Total Liabilities, except Reserve.....	\$33,864 24
2. Sickness Fund and Funeral Benefit:	
Claims incurred and reported during year, but not paid, (six funeral benefits)...	\$300 00
Claims incurred during year, but not reported until after 31st December (est.)	1,700 00
Premiums paid in advance.....	17 07
Total Liabilities, except Reserve.....	\$2,017 07
3. Guarantee Fund:	
Premiums paid in advance.....	\$33 45
	\$33 45
4. Other Benefit Funds (with details of liabilities) Child Insurance Fund:	
Amount overpaid on monthly rates.....	\$0 30
Credit balances due Councils.....	6 11
	\$6 41
5. General Expense Fund:	
Due and accrued items for:	
Commissions.....	\$200 00
Expense dues paid in advance.....	564 11
Total General Fund Liabilities.....	\$764 11
Total Liabilities (all funds), except Reserve*.....	\$36,685 28

*Net required Reserve, per Actuary's report, for outstanding contracts of: Mortuary Department, \$1,047,500.00; General Investment Reserve Fund, \$124,100.00; Sickness Department, \$79,020.00.

Income

<i>Mortuary Fund:</i>			
Premiums (with extra dues, etc.).....	\$501,478 42		
Interest.....	58,090 13		
Total.....		\$559,568 55	
<i>Sickness Fund:</i>			
Premiums.....	\$24,592 65		
Interest.....	10,986 65		
Total.....		35,579 30	
<i>Guarantee Fund:</i>			
Premiums.....	—	\$457 68	
Interest.....		33 31	
Total.....		490 99	
<i>Other Benefit Fund—(Children Insurance Department):</i>			
Premiums.....	\$1,311 93		
Per capita tax and certificate fees.....	211 99		
Interest.....	352 83		
Total.....		1,876 75	
<i>General Expense Fund:</i>			
Expense dues from members.....	\$19,341 00		
Other sources (details).....	918 74		
Total.....		20,259 74	
Total Income.....		\$617,775 33	

Disbursements

<i>Mortuary Fund:</i>			
Death claims.....	\$267,491 89		
Disability claims.....	56,764 08		
Other disbursements, expense re debentures, etc.....	1,043 66		
Total.....		\$325,299 63	
<i>Sickness Fund and Funeral Benefit:</i>			
Sickness claims.....	\$21,190 15		
Funeral claims.....	1,600 00		
Other disbursements.....	833 36		
Total.....		23,623 51	
<i>Other Benefit Funds—Child Insurance Department:</i>			
One death claim paid.....	\$250 00		
Total.....		250 00	
<i>General Expense Fund:</i>			
Head office expenses.....	\$20,474 18		
Agency and organization expenses.....	8,211 27		
All other expenses.....	13,707 21		
Total Disbursements.....		\$391,565 80	

Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Whole Life Limited Payment Premiums		Old Age Endowment Assurance	
	No.	Amount	No.	Amount	No.	Amount
At end of 1924...	14,862	\$12,383,263 86	265	\$194,000 00	51	\$46,000 00
New issued.....	112	73,750 00	152	76,000 00	72	51,750 00
Old revived.....	57	46,216 00	4	2,500 00	..	.....
Old increased.....	.....	2,250 00	...	.....	..	.....
Totals.....	15,031	\$12,505,479 86	421	\$272,500 00	123	\$97,750 00
Less ceased by:						
Death.....	264	\$253,119 40	...	.....	...	.....
Disability.....	.....	56,764 08	...	.....	...	.....
Surrender.....	711	515,808 40	69	\$38,500 00	21	\$12,250 00
Lapse.....	222	171,668 00	29	12,500 00	9	6,750 00
Decrease.....	.....	4,000 00	.....	.....	.....	.....
Transferred from.....	.....	.....	.....	.....	.....	.....
Total ceased.....	1,197	\$1,001,359 88	98	\$51,000 00	30	\$19,000 00
At end of 1925...	13,834	\$11,504,119 98	323	\$221,500 00	93	\$78,750 00

Classification	Other Plans		Totals		Totals for the Province only	
	No.	Amount	No.	Amount	No.	Amount
At end of 1924....	298	\$90,324 00	15,476	\$12,713,587 86	11,897	\$9,932,207 26
New issued.....	81	11,705 00	417	213,205 00	149	78,716 00
Old revived.....	10	3,056 00	71	51,772 00	44	34,564 00
Old increased....	...	9,739 00	.....	11,989 00	.....	7,700 00
Totals.....	389	\$114,824 00	15,964	\$12,990,553 86	12,090	\$10,053,187 26
Less ceased by:						
Death.....	1	\$250 00	265	\$253,369 40	233	\$223,769 40
Disability.....	...	.....	.....	56,764 08	.....	52,658 88
Surrender.....	34	10,618 00	835	577,176 40	567	407,823 00
Lapse.....	10	1,657 00	270	192,575 00	163	123,758 00
Decrease.....	...	.....	.....	4,000 00	.....	2,000 00
Transferred from	...	.....	.....	.....	46	38,693 20
Total ceased.....	45	\$12,525 00	1,370	\$1,083,884 88	1,009	\$848,702 48
At end of 1925....	344	\$102,299 00	14,594	\$11,906,668 98	11,081	\$9,204,484 78

Exhibit of Sickness, Funeral and Other Contracts

Number of contracts 31st December, 1924.....	4,673
New contracts issued in 1925.....	144
Revived contracts in 1925.....	137
Totals.....	4,954
Terminated during 1925 by:	
Death.....	32
Lapse.....	601
Total terminated.....	633
In force 31st December, 1925.....	4,321

Valuation Balance Sheet

MORTUARY DEPARTMENT

Liabilities

Net reserve under whole life certificates.....	\$933,500 00
Net reserve under old age and disability certificates.....	99,400 00
Net reserve under 20-payment life certificates.....	13,200 00
Net reserve under endowment at 65.....	1,400 00
Special mortuary reserve.....	124,100 00
Other liabilities.....	33,700 00
	<u>\$1,205,300 00</u>

Assets

Accrued claims.....	\$42,300 00
Securities with accrued interest.....	1,152,200 00
Cash and special deposits.....	71,100 00
	<u>\$1,265,600 00</u>

The ratio of assets to liabilities was 105 per cent.

The valuation basis was C.M. (5) 3½ per cent.

The amount of whole life insurance valued was \$11,675,788.00. Twenty-payment life certificates for \$234,000.00. Endowment at age 65 certificates for \$85,500.00, and children's insurance for \$103,956.00 were also valued. No reserve is held for certificates in their first year.

SICKNESS DEPARTMENT

Liabilities

Future sickness claims.....	\$409,730 00
Future death claims.....	71,780 00
Special sickness reserve.....	17,440 00
Investment reserve.....	3,370 00
Unpaid claims.....	2,000 00
	<u>\$504,320 00</u>

Assets

Future assessments.....	\$330,710 00
Funds with accrued interest.....	196,670 00
Outstanding assessments.....	2,160 00
	<u>\$529,540 00</u>

The ratio of assets to liabilities was 105 per cent.

The valuation basis was M.U. 3½ per cent.

The valuations were made by M. A. Mackenzie, Fellow of the Institute of Actuaries of Great Britain.

CANADIAN ORDER OF FORESTERS

BRANTFORD, ONTARIO

Statement for the Year ending December 31st, 1925

Incorporated December 1st, 1879

OFFICERS

Principal Officer, J. A. A. Brodeur; Secretary or Manager, Alf. P. van Someren; Treasurer, A. R. Galpin; Dr. U. M. Stanley, C.M.B.; Superintendent of Organization, A. C. Wiley; Auditors, W. J. Beney and Blake Elliott; Actuary, M. A. Mackenzie, M.A.

GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

F. H. Davidson, M. D. Carroll, W. E. Gowling, Thos. Murray, D. M. Craig, John Craine

Assets

Ledger Assets	Mortuary Fund	Sickness and Funeral Fund	General Expense Fund	Totals
Book value of bonds and debentures, not in default.....	\$8,864,910 86	\$616,632 60	.....	\$9,481,543 46
Market value of bonds and debentures, in default.....	57,117 25	.....	.....	57,117 25
Real Estate, book value.....	.....	.....	28,206 46	28,206 46
Cash in Bank or at head office.....	97,410 61	16,431 37	14,776 84	128,618 82
Other ledger assets.....	.....	.....	22,098 92	22,098 92
Total Ledger Assets.....	\$9,019,438 72	\$633,063 97	\$65,082 22	\$9,717,584 91
Interest due and accrued:				
From bonds and debentures.....	140,868 86	12,078 53	.....	152,947 39
From overdue interest.....	29,680 99	.....	.....	29,680 99
Total Non-ledger Assets.....	\$170,549 85	\$12,078 53	.....	\$182,628 38
Total Ledger and Non-ledger Assets...	\$9,189,988 57	\$645,142 60	\$65,082 22	\$9,900,213 29

Liabilities

Mortuary Fund:	
Death claims incurred and reported during year, but not paid.....	\$152,533 90
Death claims incurred during year, but not reported until after 31st December.....	8,190 58
Present value of unpaid death claims payable by instalments.....	415 59
Claims incurred in previous years and not paid.....	11,500 00
Total Liabilities, except Reserve.....	\$172,640 07
Sickness Fund:	
Claims incurred during year, but not reported until after 31st December.....	\$12,778 35
Total Liabilities, except Reserve.....	\$12,778 35
General Expenses Fund:	
Salaries and expenses of organizer.....	\$387 20
Due and accrued items for:	
Dr. Hutchison's, \$68.75; Good of Order, \$88.94.....	157 69
Gummer Press, \$24.21; Burroughs Adding, \$33.83.....	58 04
Laundry and Hydro, \$4.47.....	4 47
Telegraph, \$48.89; express, \$10.90; telephone, \$6.25.....	66 04
Total General Fund Liabilities.....	\$673 44
Total Liabilities (all funds), except Reserve*.....	\$186,091 86

Income

Mortuary Fund:	
Premiums (with extra dues, etc.).....	\$1,324,126 38
Interest.....	501,892 12
Total.....	\$1,826,018 50
Sickness Fund:	
Premiums.....	\$134,753 05
Interest.....	40,085 98
Total.....	174,839 03
General Expenses Fund:	
Expense dues from members.....	\$102,104 95
Transferred from Insurance Fund.....	150,000 00
Other sources: Interest.....	39 55
Total.....	252,144 50
Total Income.....	\$2,253,002 03

*Net required reserve, per Actuary's report, for outstanding contracts of: Mortuary Department \$8,612,500.00; Sickness Department, \$633,063.97.

Disbursements

Mortuary Fund:

Death claims.....	\$702,970 29
Refund of premiums.....	221 75
Transferred to General Fund.....	150,000 00
Total.....	\$853,192 04

Sickness Fund:

Sickness claims.....	\$157,228 35
Funeral claims.....	19,701 16
Total.....	176,929 51

General Expense Fund:

Head office expenses.....	40,575 16
Agency and organization expenses.....	53,693 61
All other expenses.....	35,829 48
Total Disbursements.....	<u>\$1,160,219 80</u>

Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Whole Life Limited Payment Premiums		Old Age Endowment Assurances	
	No.	Amount	No.	Amount	No.	Amount
At end of 1924....	56,057	\$55,609,300 00	114	\$99,500 00	130	127,000 00
New issued.....	269	214,250 00	385	365,500 00	728	739,500 00
Old revived.....	357	354,500 00	1	1,000 00	5	3,500 00
Card Additions:						
Old increased.....	.....	.....	.....	1,000 00	.....	3,750 00
Transferred to.....	.....	.....	61	59,000 00	94	93,750 00
Totals.....	56,683	\$56,178,050 00	561	\$526,000 00	957	\$967,500 00
Less ceased by:						
Death.....	692	\$725,600 00	1	\$500 00	1	\$1,000 00
Card Deductions:						
Surrender for paid up insurance and lapse.....	4,487	4,366,050 00	95	91,500 00	177	186,000 00
Decrease.....	.....	42,000 00	.....	.....	.....	.....
Transferred from.....	156	153,750 00	.....	.....	.....	.....
Total ceased.....	5,335	\$5,287,400 00	96	\$92,000 00	178	\$187,000 00
At end of 1925....	51,348	\$50,890,650 00	465	\$434,000 00	779	\$780,500 00

Classification	Other Plans		Totals		Totals for the Province only	
	No.	Amount	No.	Amount	No.	Amount
At end of 1924....	5	\$15,000 00	56,306	\$55,850,800 00	27,164	\$27,182,150 00
New issued.....	7	21,000 00	1,389	1,340,250 00	653	709,500 00
Old revived.....	.....	.....	363	359,000 00	176	172,250 00
Card additions.....	.....	.....	.....	.....	25	27,500 00
Old increased.....	.....	2,000 00	.....	6,750 00	.....	2,000 00
Transferred to....	1	1,000 00	156	153,750 00	52	53,500 00
Totals.....	13	39,000 00	58,214	\$57,710,550 00	28,070	\$28,146,900 00
Less ceased by:						
Death.....	.....	.....	694	\$727,100 00	399	\$418,600 00
Card deductions.....	.....	.....	.....	.....	21	22,000 00
Surrender for paid up insurance and lapse.....	4	12,000 00	4,763	4,655,550 00	2,198	2,174,200 00
Decrease.....	.....	.....	.....	42,000 00	.....	26,600 00
Transferred from.....	.....	.....	156	153,750 00	52	53,500 00
Total ceased.....	4	12,000 00	5,613	\$5,578,400 00	2,670	\$2,694,900 00
At end of 1925....	9	\$27,000 00	52,601	\$52,132,150 00	25,400	\$25,452,000 00

Exhibits of Sickness, Funeral and Other Contracts

Number of contracts 31st December, 1924.....	37,261
New contracts issued in 1925.....	917
Revived contracts in 1925.....	293
Totals.....	38,471
Terminated during 1925 by:	
Death.....	390
Lapse.....	3,037
Total terminated.....	3,427
In force 31st December, 1925.....	<u>35,044</u>

Valuation Balance Sheet**MORTUARY DEPARTMENT****Liabilities**

Net reserve under whole life certificates.....	\$6,963,800 00
Net reserves under paid-up certificates, limited payment life and endowment.....	545,200 00
Special mortuary reserve.....	903,500 00
General reserve.....	200,000 00
Accrued claims.....	172,600 00
	<u>\$8,785,100 00</u>

Assets

Life insurance fund.....	\$9,216,800 00
Other assets.....	7,600 00
	<u>\$9,224,400 00</u>

The ratio of assets to liabilities was 105 per cent.

The valuation basis was Cm (5) $3\frac{1}{2}$ per cent. (Canadian Males Table of Mortality).

The amount of whole life insurance valued was \$50,890,650.00. The amount of paid-up insurance valued was \$792,037.00. According to the Constitution no reserve is held for certificates in their first year.

The valuation was made by M. A. Mackenzie, Fellow of the Institute of Actuaries of Great Britain.

SICKNESS DEPARTMENT

The data for the sickness valuation was not available in time for the Actuary to make the valuation. On the recommendation of the Actuary the ledger amount of the Sickness Fund is therefore taken as the liabilities. The Order at its last High Court meeting amended its Constitution as to sickness contracts making the same cancellable upon due notice.

THE ORDER OF CANADIAN HOME CIRCLES**HEAD OFFICE:**

624 Confederation Life Building,
TORONTO, ONT.

Statement for the Year ending December 31st, 1925

The contracts of the Home Circles were reinsured by the I.O.F. as of the 31st August, 1926, pursuant to 1924, chap. 50, Part XV, and the certificate of incorporation of the Home Circles duly surrendered.

Incorporated October 28th, 1885

OFFICERS

Supreme Leader, C. H. Denton; Supreme Secretary-Treasurer, J. M. Foster; Supreme Vice-Leader, M. B. Hugill; Supreme Solicitor, Norman Sommerville, K.C.; Supreme Medical Examiner, Dr. A. T. Hobbs; Past Supreme Leader F. J. Sabine.

Auditors.—J. L. Buck, Port Rowan; W. P. Goodman, Toronto.

Actuary.—M. A. McKenzie, Toronto.

GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

C. H. Denton, Tillsonburg; Norman Sommerville, Toronto; J. M. Foster, Toronto; Dr. A. T. Hobbs, Toronto; M. B. Hugill, Toronto; F. J. Sabine, Toronto.

Assets

Ledger Assets	Mortuary Fund	Sickness Fund	Mortuary Fund Special Reserve Fund	General Expense Fund	Totals
Trusts and Guarantee Co. guaranteed investment receipts secured by mortgages.....	\$20,000 00		\$80,000 00		\$100,000 00
Book value of bonds and debentures, not in default.....	1,289,891 75	\$7,006 77	12,850 33		1,309,748 85
Book value of bonds and debentures, in default....	*5,071 41				5,071 41
Loans and liens on policies....	121,255 03				121,255 03
Cash in bank or at Head Office.....	8,587 54	2,063 08	10,817 92	318 17	21,786 71
Total Ledger Assets....	\$1,444,805 73	\$9,069 85	\$103,668 25	\$318 17	\$1,557,862 00
Interest and rents due and accrued:					
From bonds and debentures.....	\$23,930 95	\$68 58	\$119 16		\$24,118 69
From premiums, dues, etc....	15,159 09	100 50		\$1,261 60	16,521 19
From supplies and equipment.....				1,774 03	1,774 03
Total Non-ledger Assets....	\$39,090 04	\$169 08	\$119 16	\$3,035 63	\$42,413 91
Total Ledger and Non-ledger Assets.....	\$1,483,895 77	\$9,238 93	\$103,787 41	\$3,353 80	\$1,600,275 91

Liabilities

Mortuary Fund:	
Death claims incurred and reported during year, but not paid.....	\$6,000 00
Death claims incurred during year, but not reported until after 31st December.....	10,791 00
Premiums paid in advance.....	2,255 02
Total Liabilities, except Reserve.....	\$19,046 02
Sickness Fund:	
Premiums paid in advance.....	\$6 00
Total Liabilities, except Reserve.....	\$6 00
General Expense Fund:	
Salaries, rents and office expense due and accrued.....	\$152 52
Expense dues paid in advance.....	239 38
Total General Fund Liabilities.....	\$391 90
Total Liabilities (all funds), except Reserve.....	\$19,443 92

Income

Mortuary Fund:	
Premiums (with extra dues, etc.).....	\$172,472 21
Interest and rents.....	73,255 10
Profit on sale of securities.....	842 22
Total.....	\$246,569 53
Sickness Fund:	
Premiums.....	\$1,179 82
Interest and rents.....	437 73
Profit on sale of securities.....	168 03
Total.....	1,785 58
Mortuary Fund—Special Reserve Fund:	
Interest.....	\$6,089 84
Total.....	6,089 84
General Expense Fund:	
Expense dues from members.....	\$14,797 78
Interest, \$14.50; certificate fees, \$100.50; supplies sold, \$120.05; interest transferred from "Reserve Fund," \$2,200.00; commission on bonds purchased and turned over to expense fund by Supreme Solicitor and Supreme Leader, \$1,554.65.....	3,989 70
Total.....	18,787 48
Total Income.....	\$273,232 43

*Paid in March, 1926.

†Net required reserve, per Actuary's report, for outstanding contracts of: Mortuary Department, \$1,493,100.00; Sickness Department, \$6,100.00.

Disbursements

Mortuary Fund:			
Death claims.....	\$134,466 29		
Disability claims and life expectancy.....	3,605 15		
Other disbursements: Refund.....	36 35		
Total.....		\$138,107 79	
Sickness Fund:			
Sickness claims.....	\$1,340 00		
Total.....			1,340 00
Special Reserve Fund:			
Paid-up certificates.....	\$1,585 83		
Disability claims.....	60 00		
Interest transferred to General Expense Fund.....	2,200 00		
Total.....			3,845 83
General Expense Fund:			
Head office expenses.....		10,342 94	
Agency and organization expenses.....		4,163 31	
All other expenses.....		4,190 01	
Total Disbursements.....		\$161,989 88	

Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums				Whole Life Limited Payment Premiums	
	Option "A"		Option "B"		Twenty-Payment Life	
	No.	Amount	No.	Amount	No.	Amount
At end of 1924.....	1,354	\$1,582,345 00	3,199	\$3,754,372 00	105	\$80,000 00
New issued.....	7	7,500 00	9	8,000 00	22	15,500 00
Old revived.....			1	1,000 00	...	.....
Old increased.....					...	.....
Transferred to.....			2	1,500 00	...	.....
Transferred from other Provinces to Ontario.....					...	.....
Totals.....	1,361	\$1,589,845 00	3,211	\$3,764,872 00	127	\$95,500 00
Less ceased by:						
Death.....	37	\$48,741 00	78	\$100,045 00	1	\$1,000 00
Maturity (Life Expectancy).....				2,305 00	...	.....
Expiry.....				1,360 00	...	.....
Disability.....					...	.....
Surrender.....					...	.....
Lapse.....	18	19,000 00	73	75,771 00	44	21,250 00
Transferred from.....	2	1,500 00			1	500 00
Total ceased....	57	\$69,241 00	151	179,481 00	46	\$22,750 00
At end of 1925..	1,304	\$1,520,604 00	3,060	\$3,585,391 00	81	\$72,750 00
	3,060	\$3,585,391 00	.....	.....	...	.....
	4,364	\$5,105,995 00	.....	.....	...	.....

Classification	Old Age Endowment Assurances		Other Plans			
	Endowment at Age 65		Option "C"		Option "D"	
	No.	Amount	No.	Amount	No.	Amount
At end of 1924.....	.....	.....	38	\$40,500 00	26	\$34,650 00
New issued.....	26	22,000 00	.....	.....	.....	.....
Old revived.....	.....	.....	.....	.....	.....	.....
Old increased.....	.....	500 00	.....	.....	.....	.....
Transferred to.....	1	500 00	.....	.....	.....	.....
Transferred from other Provinces to Ontario.....	.....	.....	.....	.....	.....	.....
Totals.....	27	\$23,000 00	38	\$40,500 00	26	\$34,650 00
Less ceased by:	.....	.....	.....	.....	.....	.....
Death.....	.....	.....	.....	.....	1	\$2,700 00
Maturity (Life Ex- pectancy).....	.....	.....	.....	250 00	.....	3,400 00
Expiry.....	.....	.....	.....	.....	.....	.....
Disability.....	.....	.....	.....	.....	.....	.....
Surrender.....	.....	.....	.....	.....	2	1,350 00
Lapse.....	.....	.....	.....	.....	.....	.....
Transferred from....	.....	.....	.....	.....	.....	.....
Total ceased....	.....	.....	.....	\$250 00	3	\$7,450 00
At end of 1925..	27	\$23,000 00	38	\$40,250 00	23	\$27,200 00
.....	.....	.....	.....	\$27,200 00	.....	.....
.....	.....	.....	.....	67,450 00	.....	.....

	Totals		Totals for the Province only	
	No.	Amount	No.	Amount
At end of 1924.....	4,722	\$5,491,867 00	4,333	\$5,075,717 00
New issued.....	64	53,000 00	64	53,000 00
Old revived.....	1	1,000 00	1	1,000 00
Old increased.....	.....	500 00	.....	500 00
Transferred to.....	3	2,000 00	3	2,000 00
Transferred from other Provinces to Ontario....	.....	.....	11	8,600 00
Totals.....	4,790	\$5,548,367 00	4,412	\$5,140,217 00
Less ceased by:	.....	.....	.....	.....
Death.....	117	\$152,486 00	109	\$143,786 00
Maturity (Life Expectancy).....	.....	2,305 00	.....	2,305 00
Expiry.....	.....	3,650 00	.....	3,100 00
Disability.....	.....	1,360 00	.....	1,360 00
Surrender.....	.....	.....	.....	.....
Lapse.....	137	117,371 00	127	106,671 00
Transferred from.....	3	2,000 00	3	2,000 00
Total ceased.....	257	\$279,172 00	239	\$259,222 00
At end of 1925.....	4,533	\$5,269,195 00	4,173	\$4,880,993 00
.....
.....

1. Option "A" is for Whole Life Insurance, and the face amount of the certificate is payable at death. For rate, see Constitution, page 35.

2. Option "B" is for Whole Life Insurance, but when a member reaches his Life Expectancy Age, he is entitled to draw 5 per cent. of his certificate annually up to half the certificate. (See Constitution, page 60). Or if a member, becomes totally and permanently disabled, he is entitled to draw benefits at the rate of \$10.00 per month up to half the certificate. (See Constitution, page 57). The face amount of the certificate after deducting amounts paid in Life Expectancy or Total Disability Benefits is payable at death. For rate, see Constitution, page 37.

3. The holders of *Option "C"* certificates cease to pay monthly rate and dues when they reach the age of 65 years and thereafter the amount of the insurance decreases 10 per cent. each year. (See Constitution, page 39).
4. *Option "D"* was intended for members who joined prior to May 1st, 1914, and who were over fifty years of age. They pay the full monthly rate for ten years, after which the monthly rate and the amount of the certificate both decrease 10 per cent. each year. (See Constitution, page 41).
5. The other plans probably explain themselves sufficiently.

Exhibits of Sickness, Funeral and Other Contracts

Number of contracts 31st December, 1924	201
New contracts issued in 1925	2
Totals	203
Terminated during 1925, by	
Death	5
Lapsed	12
Total terminated	17
In force 31st December, 1925	186

Valuation Balance Sheet

MORTUARY DEPARTMENT

Liabilities

Net reserve under whole life policies	\$1,427,000 00
Net liabilities under paid-up certificates.....	16,100 00
Net liabilities under disability and life expectancy contracts, 20-payment life and temporary insurance.....	50,000 00
Accrued liabilities (death claims).....	16,800 00
	<u>\$1,509,900 00</u>
Assets	
Securities with accrued interest.....	\$1,431,900 00
Bank balances in cash.....	19,400 00
Liens on certificates in force.....	121,300 00
Assessments due and accrued.....	12,800 00
	<u>\$1,585,400 00</u>

The ratio of assets to liabilities was 105 per cent.
The valuation basis was Cm. (5) Table 3½ per cent.
The amount of whole life insurance valued was \$5,105,995.00.

SICKNESS DEPARTMENT

Liabilities

Net reserve	<u>\$6,100 00</u>
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Assets

Securities with accrued interest.....	\$7,100 00
Bank balance.....	2,100 00
	<u>\$9,200 00</u>

The valuations were made by M. A. Mackenzie, Fellow of the Institute of Actuaries of Great Britain.

THE CANADIAN ORDER OF ODDFELLOWS

HEAD OFFICE, TORONTO, ONT.

Statement for the Year ending December 31st, 1925

Organized June, 1852. Incorporated September 11th, 1882

OFFICERS

Principal Officer, Frank Neal, Grand Master; Calvin Davis, Deputy Grand Master; Secretary or Manager, Robert Fleming; Wm. Crellin, I.P. Grand Master; Treasurer, W. H. Shaw; T. S. Hudson, Grand Representative; F. H. Farquhar, Grand Representative.

Auditors.—W. L. Young and W. R. Day.

Actuary.—Sidney H. Pipe.

GOVERNING EXECUTIVE AUTHORITY
(at date of filing report)

Frank Neal, Calvin Davis, Robert Fleming, Wm. Crellin, W. H. Shaw, T. S. Hudson, F. H. Farquhar.

Assets

Ledger Assets	Mortuary Fund	Sickness Fund	Funeral Fund Guarantee	Child's Insurance	Building	General Expense Fund	Totals
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Mortgages.....	15,800 00						15,800 00
Book value of bonds and debentures, not in default.....	255,419 52	2,629 50	500 00				258,549 02
Real estate, book value.....	22,000 00						22,000 00
Cash in bank or at Head Office.....	8,230 64	861 82		112 88	548 24	3,749 21	13,502 79
Other ledger assets.....						413 86	413 86
Total Ledger Assets..	301,450 16	3,491 32	500 00	112 88	548 24	4,163 07	310,265 67
Interest and rents due and accrued:							
From mortgages.....	289 08						\$289 08
From bonds and debentures.....	3,677 91	18 32	9 16				3,705 39
From other sources (details in separate schedule).....	5,298 36						5,298 36
From furniture and supplies.....						1,066 25	1,066 25
Total Non-ledger Assets	9,265 35	18 32	9 16			1,066 25	10,359 08
Total Ledger and Non-ledger Assets.....	310,715 51	3,509 64	509 16	112 88	548 24	5,229 32	320,624 75

Liabilities

Mortuary Fund:	
Death claims incurred during year, but not reported until after 31st December, 1925.....	\$500 00
Funeral Fund:	
Claims incurred during year but not reported until after 31st December, 1925..	\$40 00
Total Liabilities (all funds), except Reserve*.....	\$540 00

Income

Mortuary Fund—General Expense Fund:	
Overpaid by lodges.....	\$ 30
Repay loan.....	3,388 28
Premiums (with extra dues, etc.).....	40,909 62
Interest and rents.....	14,370 40
Profit on sale of securities.....	3,418 08
Total.....	\$62,086 68
Sickness Fund:	
Premiums.....	\$134 19
Interest and rents.....	112 81
Total.....	247 00
Funeral Fund:	
Premiums.....	\$1,699 22
Borrowed, general expense.....	73 89
Total.....	1,773 11
Other Benefit Fund:	
Child's Insurance, premium.....	\$23 61
Building Fund, rent, \$1,980.00; interest, \$24.09.....	2,004 09
Guarantee Fund, fees.....	205 50
Total.....	2,233 20
General Expense Fund:	
Mortuary allowance.....	\$5,061 70
Mortuary adjustments.....	2,516 61
Mortuary loan.....	10,000 00
Expense dues from members.....	6,972 37
Other sources: Charter fees, \$100.00; goods sold, \$136.10; Guarantee Fund, \$199.50; sundries, \$10.00.....	445 60
Total.....	24,996 28
Total Income.....	\$91,336 27

*Net required Reserve, per Actuary's report, for outstanding contracts of Mortuary Department, \$257,778.00.

Disbursements

<i>Mortuary Fund:</i>		
Death claims.....	\$38,672 00	
Transfer General Expense.....	5,061 70	
Transfer General Expense adjustment.....	2,516 61	
Other disbursements: Premium returned.....	81 04	
Loss on sale of securities: Loan General Expense.....	10,000 00	
Total.....		\$56,331 35
<i>Sickness Fund:</i>		
Sickness claims.....	\$162 00	
Other disbursements: Premium returned.....	1 64	
Total.....		163 64
<i>Funeral Fund:</i>		
Funeral claims.....	\$2,220 00	
Other disbursements: Written off.....	20 71	
Total.....		2,240 71
<i>Other Benefit Funds—Child's Insurance:</i>		
Building Fund, caretaker, \$314.00; repairs, \$26.40.....	\$340 40	
Water, \$6.00; light, \$23.37; fuel, \$225.00; taxes, \$364.81.....	619 18	
Interest.....	990 00	
Guarantee Fund, transfer general expense, \$199.50; written off, \$6.00.....	205 50	
Total.....		2,155 08
<i>General Expense Fund:</i>		
Head office expenses.....	8,139 83	
Agency and organization expenses.....	4,672 36	
All other expenses.....	8,021 02	
Total Disbursements.....		\$81,723 99

Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Old Age Endowment Assurances		Other Plans	
	No.	Amount	No.	Amount	No.	Amount
At end of 1924.....	2,456	\$1,965,611 52	.....		.....
New issued.....	13	4,250 00	63	\$63,250 00	109	\$101,250 00
Totals.....	2,469	\$1,969,861 52	63	\$63,250 00	109	\$101,250 00
Less ceased by:						
Death.....	46	\$38,672 00	.....		.....
Lapse.....	569	312,950 00	.....		.....
Decrease.....	.....	353,322 12	.....		.....
Total ceased.....	615	\$704,944 12	.....		.....
At end of 1925.....	1,854	\$1,264,917 40	63	\$63,250 00	109	\$101,250 00

Classification	Totals		Totals for the Province only	
	No.	Amount	No.	Amount
At end of 1924.....	2,456	\$1,965,611 52	2,214	\$1,712,361 52
New issued.....	185	168,750 00	136	118,000 00
Totals.....	2,641	\$2,134,361 52	2,350	\$1,830,361 52
Less ceased by:				
Death.....	46	\$38,672 00	44	\$36,172 00
Lapse.....	569	312,950 00	542	358,400 00
Decrease.....	.....	353,322 12	.....	214,135 42
Total ceased.....	615	\$704,944 12	556	\$608,707 42
At end of 1925.....	2,026	\$1,429,417 40	1,794	\$1,221,654 10

Valuation Balance Sheet

MORTUARY DEPARTMENT

Liabilities

Present value of promised benefits.....	\$635,627 00
Accrued liabilities.....	500 00
Total.....	<u>\$636,127 00</u>

Assets

Present value of future net contributions.....	\$377,849 00
Life insurance fund.....	305,784 14
Total.....	<u>\$683,633 14</u>

The rates of assets to liabilities was 107.5 per cent.
 The valuation basis was the Fraternal American Table and 4 per cent. interest.
 The amount of insurance valued was \$1,429,742.40.
 The valuation was made by Sidney H. Pipe, Fellow of the Actuarial Society of America.
 No valuation was made of sickness department.

CANADIAN WOODMEN OF THE WORLD

HEAD OFFICE, LONDON

Officers.—Head Consul Commander, Clair Jarvis, London; Head Advisor Lieutenant, Arthur Allin, Lindsay; Head Banker, J. H. Saunders, London; Head Clerk, P. C. Hooper, London; Past Head Consul Commander, D. Cinnamon, Lindsay; Head Physician, J. L. Huffman, M.D., London; Head Escort, H. Durant, Toronto; Head Watchman, R. J. Buckingham, Winnipeg; Head Sentry, H. H. McHattie, Toronto.

Directors.—John Manning, London; William Meen, Toronto; E. E. Hilton, Strathroy.

Assets.....	\$1,564,306	PREMIUMS WRITTEN—CLAIMS INCURRED	
Ontario insurance in force (gross)	4,931,450	Premiums—Ontario (net).....	\$180,357
Canadian insurance in force		Premiums—Canada (net).....	196,107
(gross).....	5,689,400	Benefits paid—Ontario (net).....	105,741
		Benefits paid—Canada (net).....	119,503

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 558, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance and Sick and Funeral Benefits.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CATHOLIC ORDER OF FORESTERS

HEAD OFFICE, CHICAGO, ILLINOIS

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Michael F. Mogan, Toronto.

Chief or General Agent in Ontario.—Michael F. Mogan, 268 Carleton St., Toronto.

Assets in Canada.....	\$17,780,060	PREMIUMS WRITTEN—CLAIMS INCURRED	
Ontario insurance in force (gross)	5,308,242	Premiums—Ontario (net).....	\$135,420
Canadian insurance in force		Premiums—Canada (net).....	489,254
(gross).....	19,325,638	Premiums—Total (net).....	3,605,439
Total insurance in force (gross)...	120,040,988	Benefits paid—Ontario (net).....	74,358
		Benefits paid—Canada (net).....	356,030
		Total benefits paid (net).....	1,718,725

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 559, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1927 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA

HEAD OFFICE, MONTREAL, QUEBEC

Officers.—Grand President, F. J. Curran, K.C., Montreal; Grand 1st Vice-President; W. E. Farrell, Fredericton, N.B.; Grand Treasurer, W. J. McKee, Windsor; Grand Secretary, J. E. H. Howison, Montreal; Grand Legal Advisor, C. J. Foy, Perth.

Directors.—H. E. R. Stock, Toronto; C. A. Pariseault, K.C., Montreal, W. J. Sutherland, Montreal.

Chief or General Agent in Ontario.—Jno. F. Boland, 2 Toronto Street, Toronto.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets.....	\$1,330,347	Premiums—Ontario (net).....	\$71,735
Ontario insurance in force (gross)	2,290,739	Premiums—Canada (net).....	170,128
Canadian insurance in force		Benefits paid—Ontario (net)....	68,805
(gross).....	5,972,933	Benefits paid—Canada (net)....	248,357

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 779, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance and Sick and Funeral Benefits.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

COMMERCIAL TRAVELLERS ASSOCIATION OF CANADA

HEAD OFFICE, TORONTO

Officers.—President, F. J. Zammers, Toronto; 1st Vice-President, H. L. Willmot, Toronto; 2nd Vice-President, C. A. E. Colwell, Toronto; Treasurer, E. Fielding, Toronto; Past President, J. Harry Dodgson.

Directors.—Alex. Cook, Toronto; R. F. Gray, Toronto; B. E. Miller, Toronto; Robt. Wood, Toronto; B. F. Selby, Toronto; G. F. Campbell, Toronto; W. E. Bennett, Toronto; J. H. Tyler, Toronto; D. R. McKenzie, Toronto; P. A. Sommerville, Hamilton; M. P. Malone, Hamilton; G. E. Dane, Hamilton; W. R. Madill, Hamilton; C. P. Rason, Hamilton; P. Entwistle, Hamilton; H. G. Wright, Hamilton; A. P. Rogers, Hamilton; A. V. Peacock, Hamilton; Adam Taylor, Guelph; T. H. Gemmell, Guelph; W. H. Graham, Kingston; W. J. Moody, Kitchener; F. S. Urstadt, Kitchener; W. J. Hopwood, Peterboro; F. E. Scherer, Windsor; Geo. H. Wilson, Ottawa; T. P. Allan, London; D. J. Waterous, Brantford; A. E. Rowland, Winnipeg; A. C. Merrett, Winnipeg; W. Williamson, Westmount; F. L. DeWolfe, Brockville.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets.....	\$2,323,771	Premiums—Ontario (net).....	\$138,017
Ontario insurance in force (gross)	13,742*	Premiums—Canada (net).....	162,373
Total insurance in force, (gross)...	16,139*	Benefits paid—Ontario (net)....	79,673
		Total benefits paid (net).....	98,753

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 498, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

COMMERCIAL TRAVELLERS MUTUAL INSURANCE SOCIETY

HEAD OFFICE, TORONTO, ONTARIO

Officers.—President, Charles S. Parsons, Toronto; Vice-President, S. M. Sterling, Toronto; Treasurer, S. R. Wickett, Toronto; Secretary, H. B. Hoffman, Toronto.

Directors.—J. Harry Dodgson, Toronto; Robert Maxwell, Toronto; John Curtis, Toronto; H. L. Willmot, Toronto; A. J. Tipping, Toronto; W. F. Smith, Toronto; J. H. Lumbers, Toronto; G. A. F. Henderson, Toronto; L. R. Arnett, Toronto.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets.....	\$367,741	Premiums—Ontario (net).....	\$42,938
Ontario insurance in force (gross)	1,607,350	Premiums—Canada (net).....	50,438
Canadian insurance in force		Benefits paid—Ontario (net)....	36,850
(gross).....	2,027,350	Benefits paid—Canada (net)....	42,868

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 778, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

FEDERATED ASSOCIATION OF LETTER CARRIERS

HEAD OFFICE, TORONTO

Statement for the Year ending December 31st, 1925

Organized Sept. 15th, 1891. Incorporated June, 1892

OFFICERS

Principal Officer, W. H. Belcher, Post Office Department, Edmonton, Alta.; Secretary and Treasurer, Alexander McMordie, 420 Gladstone Ave., Toronto.

Auditors.—Albert Jennings, John B. Loan and Chas. J. Onley.

Actuary.—Sidney H. Pipe.

GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

W. H. Belcher, Alexander McMordie.

Assets

Assets	Mortuary Fund	Sickness Fund	Funeral Fund	General Expense Fund	Totals
Cash in bank or at Head Office.....	\$31,289 89	.....	.....	\$242 33	\$31,532 22
Total Ledger Assets.....	\$31,289 89	.....	.....	\$242 33	\$31,532 22

Liabilities—None

Net required Reserve, per Actuary's report for outstanding contracts of: Mortuary Department, \$140,967.66.

Income

<i>Mortuary Fund:</i>				
Premiums (with extra dues, etc.).....			\$8,546 74	
Interest and rents.....			860 39	
Total.....				\$9,407 13
Total Income.....				\$9,407 13

Disbursements

<i>Mortuary Fund:</i>				
Death claims (six).....			\$5,000 00	
Total.....				\$5,000 00
<i>General Expense Fund:</i>				
Head office expenses.....				300 50
All other expenses.....				19 71
Total Disbursements.....				\$5,320 21

Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Totals for the Province only	
	No.	Amount	No.	Amount
At end of 1924.....	660	\$637,250 00	257	\$254,750 00
New issued.....	3	3,000 00	..	8,000 00
Old revived.....	16	14,250 00	8	8,000 00
Totals.....	679	\$654,500 00	265	\$262,750 00
Less ceased by:				
Death.....	6	\$5,000 00	4	\$3,500 00
Surrender.....	195	193,500 00	..	37,000 00
Lapse.....	46	41,250 00	37	37,000 00
Total ceased.....	247	\$239,750 00	41	\$40,500 00
At end of 1925.....	432	\$414,750 00	224	\$222,250 00

SPECIAL REPORT

In the matter of THE FEDERATED ASSOCIATION OF LETTER CARRIERS BENEFIT ASSOCIATION

—and—

In the matter of THE ONTARIO INSURANCE ACT, 1924 (C. 50, S. 224a as enacted by 1925, C. 54, S. 28).

SPECIAL REPORT

by

THE SUPERINTENDENT OF INSURANCE

to

THE HONOURABLE. W. F. NICKLE, K.C., M.P.P.

Minister in charge of the Department of Insurance

and

THE HONOURABLE CHARLES MURPHY

Postmaster General of Canada.

I have the honour to report that the Federated Association of Letter Carriers Benefit Association is licensed as a fraternal society pursuant to the provisions of *The Ontario Insurance Act, 1924*. Its membership is limited by its constitution and laws to the members of the Federated Association of Letter Carriers, employees of the Dominion Civil Service.

Section 224a of *The Ontario Insurance Act, 1924*, as enacted by Chapter 54 of the Statutes of 1925, Section 28, reads as follows:—

"224a (1)—If it appears to the Superintendent from the statements and reports filed with him or from an examination or valuation made in pursuance of this Act that the assets of a licensed fraternal society, the membership of which is limited by its constitution or laws to municipal or government employees, applicable to the payment of its insurance contracts are insufficient to provide for the payment of its contracts of insurance at maturity without deduction or abatement and without increase in its existing rates of contribution, he shall make a special report to the Minister and to the head or responsible officer of the municipality or government of which the members of the society are employees as to the financial condition of the society."

"(a) The Superintendent shall not make any order or assume any responsibility for the readjustment of rates and benefits of the society necessary to enable it to provide for the payment of the contracts of insurance of the society at maturity but a synopsis of his special report shall be reported in his annual report."

The Federated Association of Letter Carriers Benefit Association has filed with the Department a valuation of its insurance contracts as at 31st December, 1925, made by Professor M. A. Mackenzie, M.A., F.I.A. A copy of this valuation balance sheet is appended to this report. Professor Mackenzie is qualified as an actuary within the terms of paragraph 1 of section 197 of the Act. The Department accordingly accepts the valuation prepared by him as reflecting the true financial condition of the society at the date of valuation. The valuation discloses a deficit in the funds of the Association of \$80,710.00 and a ratio of assets to liabilities of 63.9 per cent. Obviously a radical readjustment of the rates and benefits is necessary in order to enable the society to provide for the payment of its contracts of insurance at maturity.

If the membership of the Association were not confined to government employees exclusively, the compulsory readjustment provisions of *The Ontario Insurance Act, 1924*, heretofore applied to secure the readjustment of societies soliciting membership from the general public would automatically apply. Pursuant to the legislation of last session, however, the Superintendent of Insurance is to assume no responsibility for the readjustment of the rates and benefits of an association composed exclusively of government employees, and is deemed to have discharged his responsibility by making a special report as to the financial condition of the society to the head of the government of which the members of the association are employees, and by publishing a synopsis of such special report in his annual report.

In addition to the information contained in the valuation by Professor Mackenzie, I am advised that the membership of this Association has dropped from 660, as at the end of 1924, to 432 at the end of 1925. I am of opinion that unless there is ground for the expectation that there will be a renewed interest in the association among the letter carriers, it would be futile to attempt a reorganization which will certainly cause the association to lose still more members. If the association cannot secure a large influx of new members and readjust its rates and benefits, the only alternative is a voluntary liquidation which may be proceeded with under the Statute, with the approval of the Superintendent of Insurance.

I have the honour to be,

Sir,

Your obedient servant.

R. LEIGHTON FOSTER

March 25th, 1926.

Valuation Balance Sheet

MORTUARY DEPARTMENT

Liabilities

Liability under Whole Life Certificates.....	\$223,400 00
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Assets

Value of future assessments.....	\$111,160 00
Funds in bank.....	31,530 00
	<u>\$142,690 00</u>

The basis of valuation was C.M. Table, 3 per cent.

The ratio of assets to liabilities was 63.9 per cent.

The valuation was made by Prof. M. A. Mackenzie, Fellow of the Actuarial Society of Great Britain.

HAMILTON FIREMEN'S BENEFIT FUND

HEAD OFFICE, HAMILTON, ONT

Statement for the Year ending December 31st, 1925

Incorporated December 29th, 1910

OFFICERS

Principal Officer, Wm. Murdoch; Secretary, B. McSweeney; Treasurer, W. T. James.

Auditor.—C. H. Watson (City Auditor).

Actuary.—L. K. File (Last Valuation).

GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

Wm. Murdoch, Chairman; W. T. James, Treasurer; B. McSweeney, Secretary. Committee: R. Aitchison, K. Cassell, C. Simpson, C. F. McCarthy.

Assets

Mortgages.....	Benefit Fund
Book value of bonds and debentures, not in default.....	\$14,000 00
Loans and liens on policies, notes.....	203,412 31
Cash in bank or at head office.....	1,321 21
Other ledger assets.....	1,269 05
	<u>345 00</u>
Total Ledger Assets.....	<u>\$220,347 57</u>

Interest and rents due and accrued:

From mortgages.....	\$118 13
From bonds and debentures.....	2,403 11
From policy loans and lien notes.....	23 74

Total Non-Ledger Assets.....	<u>\$2,544 98</u>
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Total Ledger and Non-Ledger Assets.....	<u>\$222,892 55</u>
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Liabilities—None

Income

<i>Benefit Fund:</i>	
Percentages of salaries.....	\$19,506 19
Interest.....	11,304 18
Donations.....	<u>145 00</u>
Total.....	<u>\$30,955 37</u>
Total Income.....	<u>\$30,955 37</u>

Disbursements

<i>Benefit Fund:</i>	
Pensions.....	\$2,191 31
Claims, members retiring.....	<u>2,920 62</u>
Total.....	<u>\$5,111 93</u>
<i>General Expense Fund:</i>	
Head office expenses.....	470 34
All other expenses.....	<u>64 16</u>
Total Disbursements.....	<u>\$5,646 43</u>

Valuation Balance Sheet

Liabilities	
Present value of pensions to members now on pension.....	\$12,652 00
Present value of pensions to members over 60 years but not yet on pension.....	36,252 00
Present value of death benefits to members now under age 60.....	22,500 00
Present value of prospective pensions to members under age 60.....	331,099 00
Total.....	<u>\$402,503 00</u>
Assets	
Funds on hand.....	\$194,958 00
Present value of future contributions of 7 per cent. salaries from all members.....	235,640 00
Present value of miscellaneous receipts (averaging \$450 per annum).....	10,000 00
Total.....	<u>\$440,598 00</u>
The ratio of assets to liabilities was 109.4 per cent.	
The valuation was made by L. K. File, Fellow of the Institute of Actuaries.	

THE HAMILTON POLICE BENEFIT FUND

HEAD OFFICE, HAMILTON, ONT.

Statement for the Year ending December 31st, 1925

Incorporated *The Friendly Societies Act*, July 1st, 1893

OFFICERS

Chairman, Joseph R. Crocker; Secretary, James McKay; Treasurer, David Coulter.
Committee: Henry Smith, Alexander Roughead, Charles Boecker, Albert Goddard.

Assets	
Mortgages.....	\$49,300 00
Book value of bonds and debentures, not in default.....	200,412 14
Cash in bank or at head office.....	251 30
Total Ledger Assets.....	<u>\$249,963 44</u>
Liabilities—None*	
Income	
Interest.....	\$13,586 59
Premiums for sick benefits, percentages of salaries.....	15,729 81
Premiums for funeral benefits, donations.....	548 35
Premiums for other benefits, unclaimed goods sold.....	194 50
Inquest fees.....	246 50
Total.....	<u>\$30,305 75</u>
Disbursements	
Investments.....	\$30,432 10
Interest accrued on bonds purchased.....	356 43
Pensions.....	12,023 00
Claims, death allowance.....	384 54
Audit.....	20 00
Secretary's fee.....	40 00
Actuary.....	225 00
Registration fee.....	50 00
Printing and stationery.....	24 81
Postage and revenue stamps.....	17 40
Sundries.....	3 50
Total.....	<u>\$43,576 78</u>

Exhibits of Sickness, Funeral and Other Contracts

Number of contracts 31st December, 1924.....	129
New contracts issued in 1925.....	9
Totals.....	<u>138</u>
Terminated during 1925 by:	
Matured.....	2
Surrendered.....	5
Total terminated.....	<u>7</u>
In force 31st December, 1925.....	<u>131</u>

*Net required Reserve, per Actuary's report, for outstanding contracts of: Mortuary Department, \$165,154.00.

Valuation Balance Sheet

Liabilities

Present value of pensions to present pensioners (22).....	\$83,363 00
Present value of death benefit to 125 members.....	13,476 00
Present value of prospective pensions to 125 members.....	213,911 00
Total.....	<u>\$310,750 00</u>

Assets

Funds on hand 31st December, 1924.....	\$240,054 00
Present value of future contributions of 7 per cent. salaries from 125 members.....	145,596 00
Present value of miscellaneous receipts averaging 800 per annum.....	17,778 00
Total.....	<u>\$403,428 00</u>

The ratio of assets to liabilities was 129.1 per cent.

The valuation basis was the OM (5) Table of Mortality 4½ per cent. interest.

The valuation was made by L. K. File, Fellow of the Institute of Actuaries.

INDEPENDENT ORDER OF FORESTERS

HEAD OFFICE, TORONTO, ONTARIO

Officers.—Supreme Chief Ranger, W. H. Hunter, Toronto; Past Supreme Chief Ranger, Victor Morin, Montreal; Vice-Supreme Chief Ranger, F. E. Hand, Los Angeles; Supreme Secretary, G. E. Bailey, Toronto; Supreme Treasurer, Alex. Stewart, Toronto; Supreme Physician, Dr. C. B. Dickson, Los Angeles, Cal.; Supreme Councilmen, J. H. Laughton, London; J. F. Lang, Buffalo.

Assets.....	\$38,458,369
Ontario insurance in force (gross).....	32,354,672
Canadian insurance in force (gross).....	54,919,097
Total insurance in force (gross)....	149,127,369

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario.....	\$610,486
Premiums—Canada.....	1,103,729
Premiums—Total.....	4,876,603
Benefits paid—Ontario (net)....	479,616
Benefits paid—Canada (net)....	896,886
Total benefits paid (net).....	4,382,599

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 555, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance and Sick and Funeral Benefits within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

JEWISH NATIONAL WORKERS' ALLIANCE

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada.—Montreal, Que.

Manager or Chief Executive Officer in Canada.—M. L. Brown, Room 419, Power Bldg., Montreal, Que.

Chief or General Agent in Ontario.—M. L. Kirshenbaum, 253 Queen St. West, Toronto.

Assets.....	\$247,768
Ontario insurance in force (gross)...	164,250
Canadian insurance in force (gross)...	268,350
Total insurance in force (gross)....	2,265,700

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$3,914
Premiums—Canada (net).....	5,656
Premiums—Total (net).....	70,009
Benefits paid—Ontario (net)....	2,715
Benefits paid—Canada (net)....	3,479
Total benefits paid (net).....	43,062

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 1003, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance and Sick and Funeral Benefits within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

KNIGHTS OF COLUMBUS

HEAD OFFICE, NEW HAVEN, CONNECTICUT

Principal Office in Canada, Granby, Que.

Manager or Chief Executive Officer in Canada.—Geo. H. Boivin, Granby, Que.

Chief or General Agent in Ontario.—R. A. Jeffrey, Arnprior, Ont.

Assets.....	\$22,857,669	PREMIUMS WRITTEN—CLAIMS INCURRED	
Ontario insurance in force (gross) ..	1,012,000	Premiums—Ontario (net).....	\$8,957
Canadian insurance in force (gross) ..	9,722,902	Premiums—Canada (net).....	105,389
Total insurance in force (gross)....	258,592,464	Premiums—Total (net).....	2,899,027
		Benefits paid—Ontario (net)...	.....
		Benefits paid—Canada (net)...	45,530
		Total benefits paid (net).....	1,674,941

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 614, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CHAPTER GENERAL OF CANADA KNIGHTS OF MALTA

HEAD OFFICE, TORONTO, ONT.

Statement for the Year ending December 31st, 1925

Organized Nov. 30th, 1870. Incorporated Dec. 11th, 1909

OFFICERS

Principal Officer, T. G. Waters; Secretary or Manager, H. J. Bentley; Treasurer, Jas. J. Sheppard; Chairman of Trust Board, R. E. A. Land.

Auditors.—G. O. Merson & Co.

Actuary.—W. R. Hitchins.

GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

T. G. Waters, Grand Master; H. J. Bentley, Grand Chancellor; Jas. J. Sheppard, Grand Almoner.

Assets

Ledger Assets	Mortuary Fund	Funeral Fund	Extension Fund	General Expense Fund	Totals
Book value of bonds and debentures, not in default.....	\$10,803 72	\$1,989 82	.....	.....	\$12,793 54
Cash in bank or at head office.....	1,639 40	829 12	\$330 22	\$75 03	2,873 77
Total Ledger Assets.....	\$12,443 12	\$2,818 94	\$330 22	\$75 03	\$15,667 31

Liabilities—None*

*Net required Reserve, per Actuary's report, for outstanding contracts of: Mortuary Department, \$11,776.00; Funeral Department, \$4,405.00.

Income

Mortuary Fund:

Premiums (with extra dues, etc.).....	\$955 22	
Interest and rents.....	587 25	
Total.....		\$1,542 47

Funeral Fund:

Premiums.....	\$396 90	
Interest and rents.....	122 35	
Total.....		519 25

Extension Fund:

Levies.....	\$150 35	
Interest.....	7 95	
Total.....		158 30

General Expense Fund:

Expense dues from members.....	\$320 40	
Other sources: Interest.....	2 85	
Total.....		323 25
Total Income.....		<u>\$2,543 27</u>

Disbursements

Mortuary Fund:

Death claims.....	\$1,500 00	
Other disbursements: Bonds.....	316 60	
Total.....		\$1,816 60

Funeral Fund:

Funeral claims.....	\$300 00	
Total.....		300 00

Extension Fund:

Picnic and banquet.....	\$35 04	
Medical Examiner-in-Chief.....	7 50	
Printing.....	10 00	
Total.....		52 54

General Expense Fund:

Head office expenses.....	278 78	
All other expenses.....	66 85	
Total Disbursements.....		<u>\$2,514 77</u>

Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Totals for the Province only	
	No.	Amount	No.	Amount
At end of 1924.....	165	\$68,500 00	165	\$68,500 00
New issued.....	8	4,000 00	8	4,000 00
Totals.....	173	\$72,500 00	173	\$72,500 00
Less ceased by:				
Death.....	3	\$1,500 00	3	\$1,500 00
Lapse.....	17	7,750 00	17	7,750 00
Total ceased.....	20	\$9,250 00	20	\$9,250 00
At end of 1925.....	153	\$63,250 00	153	\$63,250 00

Exhibit of Sickness, Funeral and Other Contracts

Number of contracts 31st December, 1924.....	Funeral 270
New contracts issued in 1925.....	25
Totals.....	295
Terminated during 1925 by:	
Death.....	3
Lapse.....	35
Total terminated.....	38
In force 31st December, 1925.....	257

Valuation Balance Sheet

MORTUARY DEPARTMENT

Liabilities

Present value of promised benefits.....	\$26,639 00
	<u>\$26,639 00</u>

Assets

Present value of future contributions.....	\$14,863 00
Life insurance fund.....	12,496 00
	<u>\$27,359 00</u>

The ratio of assets to liabilities was 102.7 per cent.
The valuation basis was N.F.C. 4 per cent.
The amount of insurance valued was \$63,250.00.

FUNERAL DEPARTMENT

Liabilities

Present value of promised benefits.....	\$10,706 00
	<u>\$10,706 00</u>

Assets

Present value of future premiums.....	\$6,301 00
Ledger assets.....	2,928 00
	<u>\$9,229 00</u>

The valuations were made by W. R. Hitchins, Fellow of the Actuarial Society of America.

SUPREME LODGE, KNIGHTS OF PYTHIAS

HEAD OFFICE, INDIANAPOLIS, INDIANA

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Alex. Coulter, Toronto.

Chief or General Agent in Ontario.—Alex. Coulter, 92 Park Road, Toronto.

Assets.....	\$19,360,038
Ontario insurance in force (gross)...	343,421
Canadian insurance in force (gross)...	943,870
Total insurance in force (gross)....	121,538,568

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$7,474
Premiums—Canada (net).....	19,707
Premiums—Total (net).....	3,904,747
Benefits paid—Ontario (net)...	4,881
Benefits paid—Canada (net)...	7,881
Total benefits paid (net).....	2,465,946

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 526, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

LONDON POLICE BENEFIT FUND ASSOCIATION

HEAD OFFICE, LONDON, ONT.

Statement for the Year ending 31st December, 1925

Organized Jan. 1st, 1887. Incorporated Jan. 21st, 1895

Amendment to incorporation, Dec. 14th, 1922

OFFICERS

Principal Officer, Wm. Middaugh; Secretary or Manager, Philip W. Harpur; Treasurer, Robert Birrell; Trustee, James Singleton; Trustee, Walter Pope.

Auditors.—Jas. S. Bell, London, Ont.; Thos. Nickle, London, Ont.

Assets

Book value of bonds and debentures, not in default.....	\$136,615 95
Cash in bank or at head office.....	3,413 94
Total Assets.....	<u>\$140,029 89</u>

Liabilities—None

Income

<i>Other Benefit Fund:</i>	
Premiums.....	\$6,654 41
Interest and rents.....	7,437 30
Donations to fund.....	50 00
Total.....	<u>\$14,141 71</u>
Total Income.....	<u>\$14,141 71</u>

Disbursements

<i>Other Benefit Funds:</i>	
Pensions.....	<u>\$3,193 16</u>
Total.....	\$3,193 16
<i>General Expense Fund:</i>	
Head office expenses.....	50
All other expenses.....	50 00
Total Disbursements.....	<u>\$3,243 66</u>

Exhibit of Sickness, Funeral and Other Contracts

Number of contracts 31st December, 1924.....	55
New contracts issued in 1925.....	6
Totals.....	<u>61</u>
Terminated during 1925 by:	
Lapse.....	6
Total terminated.....	<u>6</u>
In force 31st December, 1925.....	<u>55</u>

Under date June 25th, 1925, a Special Report was made by the Superintendent of Insurance to the Honourable W. F. Nickle, Minister in charge of the Department of Insurance and to His Worship, Mayor Wenige, Mayor of the City of London, pursuant to the provisions of Section 224a of *The Ontario Insurance Act, 1924*, as enacted by 1925, chapter 54, section 28, showing the financial condition of the Association as indicated by a valuation of its insurance contracts as of March, 1922 made by C. R. Bissell. This valuation disclosed a deficit in the funds of the Association of \$97,317.32. The Department requested that a new valuation be secured as at a later date. In pursuance of this request the Association under date June 30th, 1926, filed a new valuation of its contracts made as at 31st December, 1925, by J. D. Buchanan, F.I.A., and J. A. Campbell. Immediately this new valuation was received, a supplementary Special Report was prepared and delivered to the Minister in charge of the Department, and to His Worship, Mayor Moore, Mayor of the City of London. The new valuation disclosed a deficit in the funds of the Association of \$108,945.92.

The following is a verbatim copy of the recent valuation made by Messrs. Buchanan and Campbell:

Valuation Balance Sheet

A valuation of the liabilities of the Association under its certificates has been made on the basis stated below.

Rate of Interest. A rate of interest of $4\frac{1}{2}$ per cent. has been used throughout.

Mortality. The CM. (5) table, as published by the Actuarial Society has been used for active lives and pensioners.

Rates of Death and Disablement in Performance of Duty. Rates for these benefits were taken from the experience of the New York Police Fund, as given in the Report of the Committee appointed to investigate the Pension Funds of New York City employees.

Rate of Disability not in Performance of Duty. A rate approximately one-half of the New York Police rate was used for this benefit. No disability retirements were provided for after age 50.

Withdrawal. The experience of the police force shows a very high rate in the early years of service, but for the last three years no retirements in good health have taken place after ten years of service and before pension age. The withdrawal rate used was as follows: At age 20, .045; at age 25, .025; at age 30, .015; and at age, 35, 0.00. The rates are conservative as compared with the actual experience.

Salary Scale. Salaries increase with length of service rather than with age. It was, however found possible to prepare a salary scale proceeding by age only. The rate at age 20 was taken as 100, increasing to 150 at age 55. At present a new man is paid \$1,620 per year and only three members of the force receive more than one and one-half times this initial salary. The scale is believed to be steep enough to be used for a scheme giving benefits based on final salary.

Methods. Special Commutation Columns were prepared for the benefits under each section. Since the benefits payable on death, on death in performance of duty or on disablement in performance of duty, are multiples of the month salary, it was found possible to combine these benefits in the valuation. Allowance was made in a separate calculation for the minimum benefits allowed in the rules. It was assumed that all members now eligible for retirement would retire at once and that all members would retire in the future as eligible.

Summary of Valuation, December 31st, 1925

Liabilities

Pensions and Retirement Benefits (present value of future payments)

To present pensioners.....	\$16,377 32
To active members who are eligible for immediate retirement.....	53,995 24
To active members who are not now eligible for retirement.....	215,520 26
Present value of future payments to members.....	34,646 50
Total Liabilities.....	\$320,539 32

Assets

Funds of the Association.....	\$140,029 89
Present value of future contributions by members.....	71,563 51
	\$211,593 40
Deficiency.....	\$108,945 92

THE MACCABEES

HEAD OFFICE, DETROIT, MICHIGAN,

Principal Office in Canada, Toronto

Manager or Chief Executive Officer in Canada.—Hon. J. A. Paterson, K.C., Toronto.

Chief or General Agent in Ontario.—Chas. Blake, 718 Metropolitan Bldg., Toronto.

Assets.....	\$26,961,369
Ontario insurance in force (gross)...	4,370,573
Canadian insurance in force (gross)...	6,314,728
Total insurance in force (gross)....	193,344,796

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$176,215
Premiums—Canada (net).....	215,513
Premiums—Total (net).....	6,615,904
Benefits paid—Ontario (net)...	20,698
Benefits paid—Canada (net)...	116,390
Total benefits paid (net).....	3,841,448

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 780, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance and Sick and Funeral Benefits within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE NATIONAL FRATERNAL SOCIETY OF THE DEAF

HEAD OFFICE, CHICAGO, ILLINOIS

Principal Office in Canada, Toronto.

Manager or Chief Executive Officer in Canada.—G. W. Reeves, Toronto.

Chief or General Agent in Ontario.—G. W. Reeves, 408 Lansdowne Ave., Toronto.

Assets.....	\$740,662	PREMIUMS WRITTEN—CLAIMS INCURRED	
Ontario insurance in force (gross)....	74,000	Premiums—Ontario (net).....	\$2,851
Total insurance in force (gross).....	4,782,897	Premiums—Total (net).....	134,788
		Benefits paid—Ontario (net)....	60
		Benefits paid—Total (net).....	35,893

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 886, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance and Sick and Funeral Benefits within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE ODDFELLOWS' RELIEF ASSOCIATION OF CANADA

HEAD OFFICE, KINGSTON, ONT.

Statement for the Year ending December 31st, 1925

Incorporated April 16th, 1875

OFFICERS

Principal Officers.—Dr. J. C. Connell, President; F. H. Rutherford, Acting Secretary-Treasurer.

Auditors.—John Nicolle and J. G. Ettinger.

Actuary.—L. K. File, Toronto, Ont.

GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

Directors.—Dr. J. C. Connell, President; Jos. Powley, Vice-President; Hon. J. A. Robb, Dr. P. T. Coupland, L. B. Cooper, W. Mundell, J. A. Minnes, W. Jackson and C. C. Folger.

Assets

Ledger Assets	Mortuary Fund
Book value of bonds and debentures, not in default.....	\$3,420,834 51
Real Estate, book value.....	35,000 00
Cash in bank or at head office.....	72,137 68
Other ledger assets.....	6,447 01
Total Ledger Assets.....	\$3,534,419 20

Liabilities

<i>Mortuary Fund:</i>	
Death claims incurred and reported during year, but not paid.....	\$37,518 88
Total Liabilities (all funds), except Reserve*.....	<u>\$37,518 88</u>

Income

<i>Mortuary Fund:</i>	
Premiums (with extra dues, etc.).....	\$502,808 91
Interest and rents.....	144,909 15
Total.....	\$647,718 06

Details.

Expense dues from members, \$46,114.17; fees on changed certificates, \$136.50; interest on current account, \$2,032.23; interest, as per Section 3, Article XVII, \$28,068.26; premiums, as per Section 2, Article XVII, \$8,787.12; rentals, \$629.03.....	85,767 51
Total Income.....	<u>\$733,485 37</u>

*Net required reserve, per Actuary's report, for outstanding contracts of: Mortuary Department, \$3,358,174.00.

Disbursements

<i>Mortuary Fund:</i>		
Death claims.....	\$288,306 44	
Disability claims.....	1,855 00	
Surrender values.....	25,181 25	
Refund of premiums.....	880 60	
Total.....		\$316,223 29
<i>General Expense Fund:</i>		
Head office expenses.....		26,772 62
Agency and organization expenses.....		47,466 34
All other expenses.....		11,528 36
Total disbursements.....		\$401,990 60

Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Whole Life Limited Payment Premiums		Old Age Endowment Assurances	
	No.	Amount	No.	Amount	No.	Amount
At end of 1924.....	17,529	\$18,647,801 25	2,733	\$3,419,500 00	103	\$161,500 00
New issued.....	54	70,500 00	221	280,500 00	330	454,500 00
Old revived.....	40	39,680 00	16	21,000 00	...	.....
Transfers from other provinces.....	.....	.....	.....	.....	.....	.....
Recovered from disability.....	.....	.....	.....	.....	.....	.....
Old increased.....	.....	21,725 00	.....	3,500 00	.....	.....
Transferred from other plan of policy.....	.....	.....	14	16,000 00	15	17,000 00
Totals.....	17,623	\$18,779,706 25	2,984	\$3,740,500 00	448	\$633,000 00
Less ceased by:						
Death.....	266	\$291,655 00	6	\$9,000 00	2	\$2,000 00
Maturity.....	.....	.....	.....	.....	.....	.....
Transfers to other provinces.....	.....	.....	.....	.....	.....	.....
Expiry.....	.....	.....	.....	.....	.....	.....
Disability.....	.....	1,855 00	.....	.....	.....	.....
Cancelled by surrender settlement.....	88	86,735 00	9	12,000 00	...	.....
Lapse.....	1,482	1,403,486 50	567	724,000 00	30	51,500 00
Decrease.....	.....	1,000 00	.....	1,000 00	...	3,000 00
Withdrawn.....	8	8,410 00	.....	.....	1	1,000 00
Not taken.....	.....	.....	.....	.....	.....	.....
Transferred to other plan of policy.....	24	26,350 00	4	5,000 00	1	1,000 00
Total ceased.....	1,868	\$1,819,491 50	586	\$751,000 00	34	\$58,500 00
At end of 1925.....	15,755	\$16,960,214 75	2,398	\$2,989,500 00	414	\$574,500 00

Classification	Totals		Totals for the Province only	
	No.	Amount		Amount
At end of 1924.....	20,365	\$22,228,801 25	11,627	.....
New issued.....	605	805,500 00	303	\$374,000 00
Old revived.....	56	60,680 00	34	34,130 00
Transfers from other provinces.....	.....	.....	33	36,745 00
Recovered from disability.....	.....	.....	.....	.....
Old increased.....	.....	25,225 00	.....	8,330 00
Transferred from other plan of policy.....	29	33,000 00	.....	.....
Totals.....	21,055	\$23,153,206 25	11,997	.....
Less ceased by:				
Death.....	274	\$302,655 00	160	\$176,140 00
Maturity.....	.....	.....	43	44,997 50
Transfers to other provinces.....	.....	.....	.....	.....
Expiry.....	.....	.....	.....	.....
Disability.....	.....	1,855 00	.....	855 00
Cancelled by surrender settlement.....	97	98,735 00	50	50,145 00
Lapse.....	2,079	2,178,986 50	1,132	1,107,115 26
Decrease.....	.....	5,000 00	.....	2,000 00
Withdrawn.....	9	9,410 00	.....	.....
Not taken.....	.....	.....	.....	.....
Transferred to other plan of policy.....	29	32,350 00	.....	.....
Total ceased.....	2,488	\$2,628,991 50	1,385	\$1,381,252 75
At end of 1925.....	18,567	\$20,524,214 75	10,612	.....

Valuation Balance Sheet

MORTUARY DEPARTMENT

Liabilities

Net reserve on outstanding insurance.....	\$3,358,174 00
Accrued liabilities.....	37,519 00
Total.....	<u>\$3,395,693 00</u>

Assets

Life insurance fund.....	<u>\$3,534,419 00</u>
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The ratio of assets to liabilities was 104 per cent.

The amount of insurance valued was \$20,526,679.00.

The valuation basis was Table of Mortality from which the Hunter rates were derived with interest at 4 per cent., except for 20-payment life policies where it was N.F.C. 4 per cent. and endowment at 65 where it was OM 4 per cent.

The valuation was made by L. K. File, Fellow of the Institute of Actuaries.

ONTARIO COMMERCIAL TRAVELLERS ASSOCIATION

HEAD OFFICE, LONDON, CANADA

Statement for the Year ending December 31st, 1925

Organized December 23rd, 1876. Incorporated September 13th, 1880, under laws of Province of Ontario.

OFFICERS

Principal Officer, Frank E. Harley; 1st Vice-President, A. E. Cowley; 2nd Vice-President, J. H. Laughlin; Secretary, Geo. T. Hair; Treasurer, A. E. Barbour; Trustee, J. M. Dillon.

Auditors.—J. F. Kern and E. J. Dawson.

Actuary.—J. D. Buchanan, B.A., F.A.S.

GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

A. E. Cowley, President; A. E. Barbour, Treasurer; Geo. T. Hair, Secretary.

Assets

Mortuary Fund:	
Mortgages.....	\$265,831 41
Book value of bonds and debentures, not in default.....	348,027 76
Other ledger assets.....	45,839 98
Total Ledger Assets.....	<u>\$659,699 15</u>
Interest and rents due and accrued:	
From mortgages.....	\$10,570 19
From bonds and debentures.....	10,690 16
From interest on deposits accrued.....	96 63
Total Non-Ledger Assets.....	<u>\$21,356 98</u>
Total Ledger and Non-Ledger Assets.....	<u><u>\$681,056 13</u></u>

Liabilities

Mortuary Fund:	
Death claims incurred and reported during year, but not paid.....	\$2,065 00
Total Liabilities, except Reserve.....	<u>\$2,065 00</u>
Other Benefit Funds:	
Relief fund (charity).....	\$164 06
Special donation account (Christmas).....	263 31
Total.....	<u>\$427 37</u>
General Expense Fund:	
Salaries due and accrued.....	\$655 00
Bank overdraft.....	1,552 35
Total General Fund Liabilities.....	<u>\$2,207 35</u>
Total Liabilities (all funds), except Reserve*.....	<u><u>\$4,699 72</u></u>

*Net required Reserve, per Actuary's report, for outstanding contracts of: Mortuary Department, \$529,361.65.

		Income	
<i>Mortuary Fund:</i>			
Premiums (with extra dues, etc.)		\$35,374 95	
Interest and rents		40,482 40	
Profit on sale of securities		14,095 86	
Total			\$89,953 21
<i>Other Benefit Fund:</i>			
Bank exchange		\$6 22	
Certificate cases sold		183 00	
Total			\$189 22
Total Income			<u>\$90,142 43</u>

		Disbursements	
<i>Mortuary Fund:</i>			
Death claims.....		\$32,750	00
<i>Other Benefit Funds</i>		899	00
<i>General Expense Fund:</i>			
Head office expenses.....		8,926	01
Agency and organization expenses.....		1,495	00
All other expenses.....		1,309	65
Total Disbursements.....		<u>\$45,379</u>	<u>66</u>

Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Totals for the Province only	
	No.	Amount	No.	Amount
At end of 1924	3,531	\$1,795,300 00	3,531	\$1,795,300 00
New issued	352	61,700 00	352	61,700 00
Old increased	....	93,805 00	....	93,805 00
Totals	3,883	\$1,950,805 00	3,883	\$1,950,805 00
Less ceased by:				
Death	51	\$29,250 00	51	\$29,250 00
Lapse	353	116,650 00	353	116,650 00
Total ceased	404	\$145,900 00	404	\$145,900 00
At end of 1925	3,479	\$1,804,905 00	3,479	\$1,804,905 00

Valuation Balance Sheet

MORTUARY DEPARTMENT

Liabilities

Present value of promised benefits	\$912,847 30
Other liabilities	4,699 72
Total	<u>\$917,547 02</u>

Assets

Present value of future contributions	\$383,485 65
Life insurance assets 31st December, 1925	681,056 13
Total	<u>\$1,064,541 78</u>

The ratio of assets to liabilities was 116.02 per cent.
The valuation basis was OM (5) 4 per cent.
The amount of insurance valued was \$1,804,905.00.
The valuation was made by J. D. Buchanan, Fellow of the Actuarial Society of America.

GRAND ORANGE LODGE OF B.A.

HEAD OFFICE, TORONTO, ONTARIO

Officers.—President, Hon. J. W. Edwards, M.D.; Vice-President, J. J. Williams, M.D.; Secretary-Treasurer, T. H. Bell.

Directors.—H. C. Hocken, M.P.; Benjamin Kirk and J. C. Boylen.

Assets.....	\$668,490	PREMIUMS WRITTEN—CLAIMS INCURRED	
Ontario insurance in force (gross)...	2,930,200	Premiums—Ontario (net).....	\$82,300
Canadian insurance in force (gross)...	3,681,700	Premiums—Canada (net).....	105,478
		Benefits Paid—Ontario (net).....	30,333
		Benefits Paid—Canada (net).....	39,333

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 638, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance and Sick and Funeral benefits within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

OTTAWA FIREMEN'S SUPERANNUATION AND BENEFIT FUND

HEAD OFFICE, OTTAWA, ONTARIO

Statement for the Year ending 31st December, 1925

Incorporated in 1917 under *The Ontario Insurance Act*.

OFFICERS

Principal Officer, Robert Burnett; Secretary or Manager, James J. O'Kelly; Treasurer, H. F. Corbett. Committee men: Hugh Thomson, Albert McConnell, Sidney Orange, Fred Wright.

Auditors.—City Auditors.

GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

Robert Burnett, Chairman; James J. O'Kelly, Secretary; H. F. Corbett, Treasurer; Committee Men: Lorenzo Pichette, Hugh Thomson, Albert McConnell, Sidney Orange, Fred Wright.

Receipts

Cash in bank, January 1st, 1925.....	\$6,821 05
Assessments.....	11,639 83
City of Ottawa grant.....	7,000 00
Interest on War Loans.....	4,400 00
Interest on Dominion Loans.....	635 00
Interest on investments.....	1,360 28
Interest on bank credits.....	268 57
Donations.....	875 00
Total.....	<u>\$32,999 78</u>

Disbursements

Salaries.....	\$3,199 92
Ontario registration fee.....	50 00
Safety box.....	10 00
Toronto Harbour Commission bonds.....	19,136 60
Total.....	<u>\$22,396 52</u>

Assets

Cash in bank.....	\$10,603 26
City of Ottawa debentures.....	17,889 71
Dominion of Canada bonds.....	99,000 00
Toronto Harbour Commission bonds.....	20,000 00
Total.....	<u>\$147,492 97</u>

Liabilities

\$250 00

SPECIAL REPORT

In the matter of The Ottawa Firemen's Superannuation and Benefit Fund, and in the matter of *The Ontario Insurance Act, 1924* (c. 50, s. 224a as enacted by 1925 c. 54, s. 28): Special report by the Superintendent of Insurance to the Honourable W. F. Nickle, Minister in charge of the Department of Insurance, and His Worship, Mayor Balharrie, Mayor of the City of Ottawa.

I have the honour to report that the Ottawa Firemen's Superannuation and Benefit Fund is licensed as a fraternal society pursuant to the provisions of *The Ontario Insurance Act, 1924*. Its membership is limited by its constitution and laws to the employees of the Fire Department of the City of Ottawa.

Section 224a of *The Ontario Insurance Act, 1924*, as enacted by Chapter 54 of the statutes of 1925, section 28, reads as follows:

- "224 (1) If it appears to the Superintendent from the statements and reports filed with him or from an examination or valuation made in pursuance of this Act that the assets of a licensed fraternal society the membership of which is limited by its constitution or laws to municipal or government employees applicable to the payment of its insurance contracts, are insufficient to provide for the payment of its contracts of insurance at maturity without deduction or abatement and without increase in its existing rates of contribution, he shall make a special report to the Minister and to the head or responsible officer of the municipality or government of which the members of the society are employees as to the financial condition of the society.
- (2) The Superintendent shall not make any order or assume any responsibility for the readjustment of rates and benefits of the society necessary to enable it to provide for the payment of the contracts of insurance of the society at maturity but a synopsis of his special report shall be reported in his annual report."

The Ottawa Firemen's Superannuation and Benefit Fund has filed with the Department a valuation of its insurance contracts as at 31st December, 1925, made by Prof. M. A. Mackenzie, M.A., F.I.A. A copy of this valuation balance sheet is appended to this report. Prof. Mackenzie is qualified as an actuary within the terms of paragraph 1 of section 197 of the Act. The Department accordingly accepts the valuation prepared by him as reflecting the true financial condition of the Society at the date of valuation. The valuation discloses a deficit in the funds of the Society of \$139,800.00. Obviously a radical readjustment of the rates and benefits is necessary in order to enable the Society to provide for the payment of its contracts of insurance at maturity.

If the membership of the Society were not confined to municipal employees exclusively, the compulsory readjustment provisions of *The Ontario Insurance Act, 1924*, heretofore applied to secure the readjustment of societies soliciting membership from the general public, would automatically apply. Pursuant to the legislation of last session, however, the Superintendent of Insurance is to assume no responsibility for the readjustment of the rates and benefits of a society composed exclusively of municipal employees, and is deemed to have discharged his responsibility by making a special report as to the financial condition of the society to the head of the municipality of which the members of the Society are employees, and by publishing a synopsis of such special report in his Annual Report.

I have the honour to be, Sir,

Your obedient servant,

R. LEIGHTON FOSTER.

Toronto, 2nd July, 1926,

Valuation Balance Sheet

Liabilities	
Pensions now payable to two pensioners.....	\$15,300 00
Pensions shortly payable to two members now over the pension age.....	25,000 00
Grants shortly to be paid to two men.....	1,900 00
Pensions that will become payable to survivors of 176 men.....	327,900 00
Death benefits that will become payable among these men.....	75,100 00
Returns of contributions that will become payable among these men.....	10,000 00
Expenses, less donations in regard to these men.....	8,600 00
	<u>\$463,800 00</u>
Assets	
Future contributions from 176 members.....	\$140,700 00
Value of \$7,000.00 a year for six years from the City of Ottawa.....	35,800 00
Funds on hand.....	147,600 00
Deficit.....	139,800 00
	<u>\$463,800 00</u>

SUPREME COUNCIL OF THE ROYAL ARCANUM

HEAD OFFICE, BOSTON, MASS.

Principal Office in Canada, Hamilton

Manager or Chief Executive Officer in Canada.—Lyman Lee, Hamilton.*Chief or General Agent in Ontario.*—Lyman Lee, Hamilton.

Assets.....	\$19,000,808
Ontario insurance in force (gross) ..	1,757,264
Canadian insurance in force (gross) ..	4,530,213
Total insurance in force (gross)...	172,550,125

PREMIUMS WRITTEN—CLAIMS INCURRED	
Premiums—Ontario (net).....	\$76,243
Premiums—Canada (net).....	164,519
Premiums—Total (net).....	4,995,849
Benefits paid—Ontario (net)....	57,134
Benefits paid—Canada (net)....	112,187
Total benefits paid (net).....	3,999,383

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 527, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE DOMINION COUNCIL OF THE ROYAL TEMPLARS OF TEMPERANCE

HEAD OFFICE, HAMILTON, ONT.

Incorporated February 9th, 1885

OFFICERS

Principal Officer, John Buchanan; Secretary or Manager, C. V. Emory; Medical Director, Dr. Wm. Crawford; Treasurer, Canadian Bank of Commerce; Solicitor, Lyman Lee.

Auditors.—A. C. Neff, F.C.A.; Oscar Main.*Actuary.*—L. K. File.

GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

John Buchanan, Dominion Councillor; C. Van Norman Emory, Dominion Secretary.

Statement for the Year ending December 31st, 1925

Assets

Ledger Assets	Mortuary Fund	General Expense Fund	Totals
Mortgages.....	\$650,877 00		\$650,877 00
Book value of bonds and debentures, not in default.....	182,521 67		182,521 67
Market value of bonds and debentures, in default.....	2,505 86		2,505 86
Real estate, book value.....	42,203 71		42,203 71
Cash in bank or at head office (<i>Schedule D</i>).....	31,764 64	\$1,310 27	33,074 91
Total Ledger Assets.....	\$909,872 88	\$1,310 27	\$911,183 15
Interest and rents due and accrued:			
From mortgages.....	\$18,770 20		\$18,770 20
From bonds and debentures.....	8,125 22		8,125 22
From other sources: Bank balance.....	29 65		29 65
From premiums, dues, etc.....	2,305 60	\$570 06	2,875 66
From other sources.....		3,044 19	3,044 19
Total Non-ledger Assets.....	\$29,230 67	\$3,614 25	\$32,844 92
Total Ledger and Non-ledger Assets.....	\$939,103 55	\$4,924 52	\$944,028 07

Liabilities

Mortuary Fund:	
Death claims incurred and reported during year, but not paid.....	\$10,000 00
Total Liabilities of all Funds, except Reserve*.....	<u>\$10,000 00</u>

Income

Mortuary Fund:	
Premiums (with extra dues, etc.).....	\$87,664 42
Interest and rents.....	<u>53,142 04</u>
Total.....	\$140,806 46
General Expense Fund:	
Expense dues from members.....	\$7,511 63
Other sources.....	<u>10,979 32</u>
Total.....	18,490 95
Total Income.....	<u>\$159,297 41</u>

Disbursements

Mortuary Fund:	
Death claims.....	\$85,719 73
Surrender values.....	5,764 93
Other disbursements: General Fund.....	<u>5,000 00</u>
Assessments returned, stamps, etc.....	474 64
Total.....	\$96,959 30
General Expense Fund:	
Head office expenses.....	6,911 06
Agency and organization expenses.....	7,001 47
All other expenses.....	<u>4,853 58</u>
Total Disbursements.....	<u>\$115,725 41</u>

Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Whole Life Limited Payment Premiums 20- and 30-year		Old Age Endowment Assurances	
	No.	Amount	No.	Amount	No.	Amount
At end of 1924.....	2,550	\$2,740,500 00	125	\$128,000 00	223	\$234,500 00
New issued.....	27	30,500 00	8	8,500 00	103	103,500 00
Old revived.....	16	16,000 00	4	3,500 00	3	2,500 00
Old increased.....	.....	1,000 00	...	.....	...	5,000 00
Totals.....	2,593	\$2,788,000 00	137	\$140,000 00	329	\$345,500 00
Less ceased by:						
Death.....	55	\$70,000 00	...	.....	...	.....
Surrender.....	15	18,500 00	...	.....	...	.....
Lapse.....	108	92,250 00	17	\$18,000 00	92	\$95,500 00
Decrease.....	.....	2,000 00	...	.....	...	1,000 00
Total ceased.....	178	\$182,750 00	17	\$18,000 00	92	\$96,500 00
At end of 1925.....	2,415	\$2,605,250 00	120	\$122,000 00	237	\$249,000 00

Classification	Term Other Plans		Step	Totals		Totals for the Province only	
	No.	Amount		No.	Amount	No.	Amount
At end of 1924.....	47	\$67,500 00	\$109,112,500 00	3,054	\$3,283,000 00	2,542	\$2,623,500 00
New issued.....	2	3,000 00	.....	140	145,500 00	138	141,500 00
Old revived.....	.....	.....	.....	23	22,000 00	22	21,500 00
Old increased.....	.....	.....	.....	.....	6,000 00	.....	6,000 00
Totals.....	49	\$70,500 00	\$109,112,500 00	3,217	\$3,456,500 00	2,702	\$2,792,500 00
Less ceased by:							
Death.....	1	\$1,000 00	1 \$1,000	57	\$72,000 00	48	\$58,000 00
Surrender.....	.....	.....	.....	15	18,500 00	10	11,500 00
Lapse.....	5	8,000 00	2 2,000	224	215,750 00	213	170,500 00
Decrease.....	.....	.....	.....	.....	3,000 00	.....	2,000 00
Total ceased.....	6	\$9,000 00	3 3,000	296	309,250 00	271	\$242,000 00
At end of 1925.....	43	\$61,500 00	106 \$109,500	2,921	\$3,147,250 00	2,431	\$2,550,500 00

*Net required Reserve, per Actuary's report, for outstanding contracts of: Mortuary Department, \$790,922.00.

Valuation Balance Sheet

MORTUARY DEPARTMENT

Liabilities

Net reserve on outstanding insurance.....	\$790,922 00
Accrued liabilities (death claims).....	10,000 00
	<u>\$800,922 00</u>

Assets

Mortgages.....	\$650,877 00
Bonds and debentures.....	184,871 38
Real estate.....	42,203 71
Cash in banks.....	33,074 91
	<u>\$911,027 00</u>

The ratio of assets to liabilities was 113.4 per cent.

The valuation basis for whole life policies was N.F.C. 4 per cent. (but assuming 5 per cent. of the monthly premiums may be required to cover deficiencies in the general fund and for excess mortality at the older ages).

The valuation was N.F.C. 4 per cent., except for endowment at 65 policies, where it was OM 4 per cent.

The total amount of insurance valued was \$3,147,250.00.

The valuation was made by L. K. File, Fellow of the Institute of Actuaries of Great Britain.

SONS OF ENGLAND BENEFIT SOCIETY

TORONTO, ONT.

Incorporated Feb. 19th, 1875.

OFFICERS

Geo. Davenport, C.A.; Secretary, David J. Proctor, J.P.; Treasurer, Edward C. Green; Past President, Thos. J. Roussel; Councillor, Rev. Canon Baynes-Reed.

Auditor.—Francis J. Davis.

Consulting Actuary.—Sidney A. Pipe, A.I.A., F.A.S.

GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

Supreme Council, consisting of the above-stated officers.

Statement for the Year ending December 31st, 1925

Assets

Ledger Assets	Mortuary Fund	Guarantee Fund	Funeral Fund	Supreme Lodge Expense Fund	General Expense Fund	Totals
Mortgages.....	\$6,300 00				\$8,513 54	\$14,813 54
Book value of bonds and debentures, not in default.....	139,680 00	\$10,957 50	\$28,455 00		14,630 00	193,722 50
Real estate, book value (Schedule E).....					40,574 11	40,574 11
Cash in bank or at head office (Schedule D).....	36,489 90	2,086 32	7,612 17	11,310 31	22,119 19	79,617 89
Other ledger assets.....					5,805 14	5,805 14
Total Ledger Assets	\$182,469 90	\$13,043 82	\$36,067 17	\$11,310 31	\$91,641 98	\$334,533 18
Interest and rents due and accrued:						
From mortgages....	\$274 97				\$641 41	\$916 38
From bonds and debentures.....	1,538 70	\$74 63	\$460 60		300 00	2,373 93
From other sources.....					1,650 82	1,650 82
Total Non-ledger Assets.....	\$1,813 67	\$74 63	\$460 60		\$2,592 23	\$4,941 13
Total Ledger and Non-ledger Assets.....	\$184,283 57	\$13,118 45	\$36,527 77	\$11,310 31	\$94,234 21	\$339,474 31

Liabilities**Mortuary Fund:**

Death claims incurred during year, but not reported until after 31st December \$2,940 00

Total Liabilities, except Reserve. \$2,940 00

General Expense Fund:

Defunct lodge funds. 848 86

Accounts payable (m'dse). 667 04

Total General Fund Liabilities. \$1,515 90

Total Liabilities (all funds), except Reserve*. \$4,455 90

Income**Mortuary Fund:**

Premiums (with extra dues, etc.). \$61,601 00

Interest and rents. 8,246 98

Total. \$69,847 98

Guarantee Fund:

Premiums. \$487 42

Interest and rents. 672 89

Total. 1,160 31

Funeral Fund:

Premiums. \$27,978 97

Interest and rents. 1,785 05

Total. 29,764 02

Supreme Lodge Expense Fund:

Assessments. \$7,657 37

Bank Montreal Interest. 548 15

Refund C.P.R. 23 00

Total. 8,228 52

General Expense Fund:

Expense dues from members. \$16,205 49

Other sources: Rents, sale m'dse, interest, advertisements, etc. 26,755 81

Total. 42,961 30

Total Income. \$151,962 13

Disbursements**Mortuary Fund:**

Death claims. \$40,752 50

Other disbursements: Auditor's fees, \$225.00; secretaries' commission and new business, fees, \$2,603.00; medical examiners' fees, \$200.00; assessments paid back, \$10.56; legal expenses, \$50.00; actuarial valuation, \$150.00; office expenses, 1924, 1925, \$7,035.14; interest and government tax re bond purchases, \$156.55; postage, printing, etc., \$323.82; reinsurance, \$50.00. 10,804 07

Total. \$51,556 57

Guarantee Fund:

Claims made under guarantees. \$473 62

Special audits. 23 50

Other disbursements: Printing. 33 13

Office expenses. 249 19

Total. 779 44

Funeral Fund:

Funeral claims. \$28,720 00

Other disbursements: Printing and bank charges. 37 18

Office expenses. 2,990 31

Total. 31,747 49

Supreme Lodge Expense Fund:

Transportation, etc., delegates to convention. \$14,744 75

Office expenses and bank charges. 520 59

Total. 15,265 34

General Expense Fund:

Head office expenses. 19,944 05

Agency and organization expenses. 3,169 00

All other expenses. 11,923 02

Total disbursements. \$134,384 91

*Net required reserve, per Actuary's report, for outstanding contracts of: Mortuary Department, \$129,369.00.

Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Whole Life Limited Payment Premiums	
	No.	Amount	No.	Amount
At end of 1924.....	1,357	\$1,076,750 00	187	\$166,850 00
New issued.....	5	4,000 00	25	28,000 00
Old revived.....	.....	.....	2	1,500 00
Transferred to.....	.....	.....	5	4,000 00
Totals.....	1,362	\$1,080,750 00	219	\$200,350 00
Less ceased by:				
Death.....	54	\$39,900 00	1	\$500 00
Lapse.....	42	30,850 00	7	8,250 00
Transferred from.....	5	4,000 00	...	.....
Total ceased.....	101	\$74,750 00	8	\$8,750 00
At end of 1925.....	1,261	\$1,006,000 00	211	\$191,600 00

Classification	Bonus Additions	Totals		Totals for the Province only Ontario	
		No.	Amount	No.	Amount
At end of 1924.....	\$59,382 50	1,544	\$1,302,982 50	1,204	\$993,602 50
New issued.....	.....	30	32,000 00	19	20,000 00
Old revived.....	75 00	2	1,575 00	.....	.....
Transferred to.....	200 00	5	4,200 00	2	2,100 00
Totals.....	\$59,657 50	1,581	\$1,340,757 50	1,225	\$1,015,702 50
Less ceased by:					
Death.....	\$352 50	55	\$40,752 50	50	\$36,022 50
Lapse.....	1,755 00	49	40,855 00	38	28,617 50
Transferred from.....	200 00	5	4,200 00	.....	.....
Total ceased.....	\$2,307 50	109	\$85,807 50	88	\$64,640 00
At end of 1925.....	\$57,350 00	1,472	\$1,254,950 00	1,137	\$951,062 50

Exhibits of Sickness, Funeral and Other Contracts

	Sickness and Funeral
Number of contracts 31st December, 1924.....	23,887
New contracts issued in 1925.....	1,559
Revived contracts in 1925.....	75
Totals.....	25,521
Terminated during 1925 by:	
Death.....	242
Lapse.....	2,109
Total terminated.....	2,351
In force 31st December, 1925.....	23,170

Valuation Balance Sheet

MORTUARY DEPARTMENT

Liabilities	
Present value of promised benefits.....	\$698,955 00
Accrued liabilities.....	2,940 00
Provision to increase insurance in force under readjusted certificates by 5 per cent.	25,905 00
	<u>\$727,800 00</u>
Assets	
Present value of future net premiums.....	\$569,586 00
Assets.....	184,284 00
	<u>\$753,070 00</u>

The ratio of assets to liabilities was 103.6 per cent.

The valuation basis was OM (5) 4 per cent. for readjusted business and AM (5) 4 per cent. for modified preliminary term business.

The valuation was made by Sidney H. Pipe, Fellow of the Actuarial Society and Institute of America.

SONS OF SCOTLAND BENEVOLENT ASSOCIATION

ROOM 96, 60 VICTORIA ST., TORONTO

Statement for the Year ending December 31st, 1925

Organized, 27th June, 1876; incorporated, 8th April, 1880; amended, 1914.

OFFICERS

Principal Officer, Col. D. M. Robertson; Secretary or Manager, Frank Stewart Mearns; Treasurer, Alexander Fraser; John Tytler, Past Grand Chief; Dr. John Ferguson, Grand Chieftain; Dr. Cameron A. Warren.

Auditors.—W. A. Murray and Robert McAllister.

Actuary.—W. R. Hitchins.

GOVERNING EXECUTIVE AUTHORITY (at date of filing report)

Col. D. M. Robertson, Chairman; John Tytler, Dr. John Ferguson, Frank Stewart Mearns, Alexander Fraser, A. C. Gordon, J. P. MacGregor, Alexander Cowan, W. M. McClelland, Rev. D. W. Christie, Adam Brand.

Assets

Ledger Assets	Mortuary Fund	Sickness Fund	General Expense Fund	Totals
Book value of bonds and debentures, not in default (<i>Schedule B</i>).....	\$1,023,555 45	\$12,554 00	.....	\$1,036,109 45
Cash in bank or at head office.....	13,903 42	5,333 68	\$2,676 56	21,913 66
Other ledger assets.....	5,000 00	.....	.....	5,000 00
Total Ledger Assets.....	\$1,042,458 87	\$17,887 68	\$2,676 56	\$1,063,023 11
Interest and rents due and accrued:				
From bonds and debentures.....	\$15,891 34	\$114 58	.....	\$16,005 92
From policy loans and liens.....	3,085 93	.....	.....	3,085 93
From other sources (details in separate schedule).....	2,292 38	14 67	\$2 00	2,309 05
From premiums, dues, etc.....	10,911 05	214 52	1,876 57	13,002 14
From premium liens on certificates....	8,748 37	.....	.....	8,748 37
Total Non-ledger Assets.....	\$40,929 07	\$343 77	\$1,878 57	\$43,151 41
Total Ledger and Non-ledger Assets...	\$1,083,387 94	\$18,231 45	\$4,555 13	\$1,106,174 52

Liabilities

<i>Mortuary Fund:</i>	
Death claims incurred and reported during year, but not paid.....	\$16,677 23
Total Liabilities (all funds) except Reserve*.....	\$16,677 23

Income

<i>Mortuary Fund:</i>	
Premiums (with extra dues, etc.).....	\$84,877 91
Interest and rents.....	51,622 66
Profit on sale of securities.....	7,538 25
	\$144,038 82
Less amount transferred to General Fund.....	20,000 00
Total.....	\$124,038 82
<i>Sickness Fund:</i>	
Premiums.....	\$2,076 67
Interest and rents.....	803 88
Total.....	2,880 55
<i>General Expense Fund:</i>	
Expense dues from members.....	\$9,722 15
Other sources: Sale of supplies, certificates, etc., \$1,685.36; interest, \$18.88; transferred from Mortuary Benefit Fund, \$20,000.00.....	21,704 24
Total.....	31,426 39
Total Income.....	\$158,345 76

*Net required reserve, per Actuary's report, for outstanding contracts of: Mortuary Department, \$833,241.00; Sickness Department, \$17,762.00.

		Disbursements	
Mortuary Fund:			
Death claims.....		\$69,526 83	
Other disbursements: Refunds, \$448.24; expense re Ex. Bonds, \$57.47; transfer fee re sale bonds, \$58.75.....		\$564 46	
Total.....			\$70,091 29
Sickness Fund:			
Sickness claims.....		\$1,806 97	
Total.....			1,806 97
General Expense Fund:			
Head office expenses.....			10,798 81
Agency and organization expenses.....			14,297 70
All other expenses.....			5,693 90
Total Disbursements.....			<u>\$102,688 67</u>

Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Whole Life Limited Payment Premiums		Old Age Endowment Assurances	
	No.	Amount	No.	Amount	No.	Amount
At end of 1924.....	4,729	\$3,021,012 00	661	\$383,500 00	..	..
New issued.....	974	425,500 00	256	136,500 00	42	22,250 00
Old revived.....	17	8,250 00	3	3,500 00	..	..
Old increased.....	11	10,500 00	2	1,500 00	..	..
Totals.....	5,731	\$3,465,262 00	922	\$525,000 00	42	\$22,250 00
Less ceased by:						
Death.....	98	\$77,500 00	1	\$1,000 00	..	..
Lapse.....	626	252,250 00	109	58,750 00	..	..
Decrease.....	11	5,250 00	2	750 00	..	..
Transferred from.....	.....	.....	..	.....	..	.....
Total ceased.....	735	\$335,000 00	112	\$60,500 00	..	.....
At end of 1925.....	4,996	3,130,262 00	810	\$464,500 00	42	\$22,250 00

	Bonus Additions	Totals		Totals for the Province only	
		No.	Amount	No.	Amount
At end of 1924.....	.....	5,390	\$3,404,512 00	4,770	\$3,015,762 00
New issued.....	\$56,010 24	1,272	584,500 00	875	373,250 00
Old revived.....	.....	20	11,750 00	14	7,750 00
Old increased.....	.....	13	12,000 00	7	5,000 00
Totals.....	.....	6,695	\$4,012,762 00	5,666	\$3,401,762 00
Less ceased by:					
Death.....	.....	99	\$78,500 00	91	\$73,000 00
Lapse.....	.....	735	311,000 00	667	280,000 00
Decrease.....	.....	13	6,000 00	7	3,250 00
Transferred from.....	.....	.....	.....	1	500 00
Total ceased.....	.....	847	\$395,500 00	766	\$356,750 00
At end of 1925.....	\$56,010 24	5,848	\$3,617,262 00	4,900	\$3,045,012 00
Less included twice.....	.....	2	.....	.....	.....
	.....	5,846	.....	.....	.....

(Two members carry straight life and 20 payment life certificates.)

Exhibits of Sickness, Funeral and Other Contracts

Number of contracts 31st December, 1924.....	Sickness	385
Transfer from Quebec.....		43
Totals.....		428
Terminated during 1925 by:		
Death.....		2
Lapse.....		51
Total terminated.....		53
In force 31st December, 1925.....		375

Valuation Balance Sheet

MORTUARY DEPARTMENT

Liabilities

Present value of promised benefits.....	\$1,739,340 00
Accrued liabilities (death claims).....	16,677 00
Other liabilities.....	29,989 00
	<u>\$1,786,006 00</u>

Assets

Present value of future contributions.....	\$906,099 00
Ledger assets and accrued interest.....	1,072,477 00
	<u>\$1,978,576 00</u>

The ratio of assets to liabilities was 110.8 per cent. A second valuation was made upon N.F.C. 4 per cent. basis, and the ratio of assets to liabilities on this basis was found to be 116.1 per cent.

The valuation basis was OM 4 per cent.

The amount of insurance valued was \$3,673,272.00.

SICKNESS DEPARTMENT

Liabilities

Present value of benefits.....	\$48,872 00
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Assets

Present value of future premiums.....	\$31,110 00
Accrued interest.....	18,017 00
	<u>\$49,127 00</u>

The valuation was made by W. R. Hitchins, Fellow of the Actuarial Society of America.

L'UNION ST. JOSEPH DU CANADA

HEAD OFFICE, OTTAWA, ONT.

Statement for the Year ending December 31st, 1925

Organized March, 1863. Incorporated June, 1864, chapter 155, Victoria

Amendments to incorporation; 1879, chapter 91, Victoria, Ontario. 1905, chapter 170, Edward VII, Parliament of Canada.

OFFICERS

Notary, J. S. Tetreault; Secretary-Treasurer, Charles Leclerc; Chief Medical Examiner, Dr. J. V. Archambault; Legal Advisor, Alex. Guibault, K.C.

Auditors.—Valmore Baudreault and J. Henri Legault.

Actuary.—J. B. Mahon.

GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

Notary, J. S. Tetreault, A. E. Brunet, Dr. J. M. Laframboise, Dr. R. H. Parent, Dr. J. V. Archambault, Louis Gignac, Dr. Geo. O. Racine, Alex. Guibault, J. L. A. Godboulh. Joseph Trepanier.

Assets						
Assets	Mortuary Fund	Sickness Fund	Other Funds	Juvenile Fund	General Expense Fund	Totals*
Mortgages.....						\$31,000 00
Book value of bonds and debentures, not in default.....						2,453,472 00
*Market value of bonds and debentures, in default.....						33,457 00
Loans and liens on policies.....						2,897 00
Real estate, book value						125,600 00
Cash in bank or at head office.....						10,528 00
Other ledger assets.....						10,462 00
Total Ledger Assets...	\$2,543,918 00	\$105,882 00	\$10,033 00	\$1,446 00	\$6,136 00	\$2,667,416 00
Interest and rents due and accrued:						
Rents.....						\$662 00
From mortgages.....						545 00
From bonds and debentures.....						79,453 00
From bonds and debentures in default.....						18,337 00
From policy loans and liens.....						107 00
From other sources:						
New Brunswick government.....						100 00
Loans on Policies (not bearing interest)....						162,998 00
From premiums, dues, etc.....	\$18,024 00	\$5,970 00				23,994 00
Stationery and fixture.....						1,100 00
Total Non-ledger assets.....						\$287,296 00
Total Ledger and Non-Ledger Assets.....						\$2,954,712 00
Deduct Assets not admitted.....	\$900 00					\$900 00
Total Admitted Assets	\$2,824,345 00	\$111,852 00	\$10,033 00	\$1,446 00	\$6,136 00	\$2,953,812 00
Liabilities						
<i>Mortuary Fund:</i>						
Death claims incurred and reported during year, but not paid.....						\$11,890 00
Present value of unpaid death claims payable by instalments.....						10,621 56
Members' wife death benefits.....						125 00
Total Liabilities, except Reserve.....						\$22,636 56
<i>Other Benefit Funds:</i>						
Oeuvre du Centin Collegial.....						47 37
Total Liabilities (all funds), except Reserve†.....						\$22,683 93
Income						
<i>Mortuary Fund:</i>						
Premiums (with extra dues, etc.).....					\$260,849 55	
Interest and rents.....					107,912 74	
Total.....						\$368,762 29
<i>Sickness Fund:</i>						
Premiums.....					\$87,955 50	
Interest and rents.....					8,771 22	
Total.....						96,726 72
<i>Propaganda Fund—General Expense Reserve Fund:</i>						
Premiums.....					\$23,516 65	
Interest and rents.....					251 00	
Other sources: Examination fees, etc.....					4,157 34	
Total.....						27,924 99
<i>Juvenile Fund:</i>						
Premiums.....					\$719 89	
Interests and rents.....					52 19	
Total.....						772 08
<i>General Expense Fund:</i>						
Expense dues from members.....					\$62,209 60	
Other sources: Transfer fees, \$336.00; interests, \$208.23; profit and loss, \$218.56; reimbursements, \$368.15.....					1,130 94	
Total.....						63,340 54
Total Income.....						\$557,526 62

*The accounting of all funds is kept separately, but the assets of all funds are not invested separately.

†Net required Reserve, per Actuary's report, for outstanding contracts of: Mortuary Department, \$2,679,002.00; Sickness Department, \$530,591.00; other benefit departments, \$1,371.00.

Disbursements

<i>Mortuary Fund:</i>		
Death claims.....	\$164,391 16	
Disability claims.....	1,825 00	
Sick benefits of bon conjoint.....	1,665 19	
Other disbursements: Old age.....	6,795 41	
Members' wife death benefits.....	4,800 00	
Total.....		\$179,478 76
<i>Sickness Fund:</i>		
Sickness claims.....	\$88,634 15	
Total.....		88,634 15
<i>Propaganda Fund:</i>		
Commissions, \$9,065.90; salaries, \$13,654.76; travelling expenses, \$8,707.89; examination fees, \$4,084.25; other disbursements, miscellaneous, \$2,720.10.....		\$38,232 90
Total.....		38,232 90
<i>Juvenile Fund:</i>		
Death claims.....	\$443 00	
Total.....		443 00
<i>General Expense Fund:</i>		
Head office expenses.....		29,529 27
All other expenses.....		31,767 90
Total Disbursements.....		<u>\$368,983 98</u>

Exhibit of Policies (Mortuary)

Classification	Whole Life Continuous Premiums		Whole Life Limited Payment Premiums		Old Age Endowment Assurances	
	No.	Amount	No.	Amount	No.	Amount
At end of 1924....	7,763	\$6,567,395 00	1,126	\$1,068,000 00	11,091	\$8,265,600 00
New issued.....	930	773,200 00	359	342,000 00	870	761,000 00
Transferred to....	5	3,500 00	9	8,000 00	6	5,500 00
Totals.....	8,698	\$7,344,095 00	1,494	\$1,418,000 00	11,967	\$9,032,100 00
Less ceased by:						
Death.....	127	\$107,075 00	5	\$4,000 00	72	\$50,900 00
Lapse.....	605	509,450 00	225	210,500 00	1,032	832,000 00
Decrease.....						
Transferred from.....	7	6,000 00	4	4,500 00	9	10,000 00
Total ceased.....	739	\$622,525 00	234	\$219,000 00	1,133	\$892,900 00
At end of 1925....	7,959	\$6,721,570 00	1,260	\$1,199,000 00	10,854	\$8,139,200 00

Classification	Other Plans		Totals		Totals for the Province only	
	No.	Amount	No.	Amount	No.	Amount
At end of 1924....	674	\$852,450 00	20,654	\$16,753,445 00	4,184	\$3,633,525 00
New issued.....	98	90,200 00	2,257	1,966,400 00	422	358,300 00
Transferred to....	2	2,000 00	.....	.....	33	25,350 00
	774	\$944,650 00	22,911	\$18,719,845 00	4,639	\$4,017,175 00
Less ceased by:						
Death.....	10	12,000 00	214	\$173,975 00	56	\$46,525 00
Lapse.....	28	34,950 00	1,890	1,586,900 00	280	247,000 00
Decrease.....				3,750 00	.....	2,000 00
Transferred from.....	2	2,250 00	.....	.....	.....	.....
Total ceased.....	40	\$49,200 00	2,104	\$1,764,625 00	336	\$295,525 00
At end of 1925....	734	\$895,450 00	20,807	\$16,955,220 00	4,303	\$3,721,650 00

Exhibits of Sickness, Funeral and Other Contracts

	For Entire Society		
	Sickness	Funeral	Juvenile
Number of contracts 31st December, 1924.....	15,460	.....	478
New contracts issued in 1925.....	1,704	.....	393
Totals.....	17,164	.....	871
Terminated during 1925 by:			
Death.....	131	.....	3
Lapse.....	1,507	.....	183
Surrender.....	24	.....	....
Total terminated.....	1,662	.....	186
In force 31st December, 1925.....	15,502	.....	685

Valuation Balance Sheet

MORTUARY DEPARTMENT

Liabilities

Present value of promised benefits.....	\$6,618,001 00
Claims payable by instalments.....	10,621 56
Computed value of disability claims.....	3,038 00
Other liabilities.....	12,015 00
	<u>\$6,643,675 56</u>

Assets

Present value of future contributions.....	\$3,938,999 00
Assets applicable to benefits.....	2,664,417 11
Sickness already paid upon certificates in force.....	162,998 76
	<u>\$6,766,414 87</u>

The ratio of assets to liabilities was 102 per cent.
The rate of interest earned in 1925 was 5.30 per cent.
The amount of insurance valued was \$16,955,220.00.
The valuation basis was N.F.C. 4 per cent.

SICKNESS DEPARTMENT

Liabilities

Present value of benefits.....	<u>\$1,880,081 00</u>
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Assets

Present value of contributions.....	\$1,349,490 00
Funds applicable to benefits.....	<u>111,852 49</u>

JUVENILE FUND

Liabilities

Reserve.....	<u>\$1,371 00</u>
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Assets

Funds applicable to benefits.....	<u>\$1,446 09</u>
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The valuation was made by J. B. Mahon, Fellow of the Institute of Actuaries of Great Britain, and Fellow of the Actuarial Society of America.

TORONTO FIREMEN'S BENEFIT FUND

TORONTO, ONT.

Incorporated—By-law 2804, City of Toronto, as of Jan. 1st, 1891.

Amendments to incorporation—By-law 10649 of City of Toronto, Dec. 14th, 1925.

OFFICERS

Principal Officer, J. Gibbons; Secretary, G. Swalm; Treasurer, Geo. H. Ross; Auditor, S. C. Scott, City Auditor.

GOVERNING EXECUTIVE AUTHORITY (at date of filing report)

Joseph Gibbons, Geo. H. Ross, C. M. Colquhoun, William Russell, Peter Herd, H. G. Swalm, Secretary.

Statement for the Year ending December 31st, 1925

Assets

Ledger Assets		
Book value of bonds and debentures, not in default.....	\$1,051,303	82
Cash in bank or at head office.....	7,685	13
Total Ledger Assets.....	\$1,058,988	95
Interest and rents due and accrued:		
From bonds and debentures.....	8,020	08
Total Non-ledger Assets.....	\$8,020	08
Total Ledger and Non-ledger Assets.....	\$1,067,009	03

Income

<i>Other Benefit Fund:</i>		
Members' contributions.....	\$79,904	27
City of Toronto annual grant.....	27,300	00
Interest.....	53,174	46
Donations, etc.....	750	00
Total.....	\$161,128	73
Total Income.....	\$161,128	73

Disbursements

<i>Other Benefit Funds:</i>		
Pensions.....	\$24,706	02
Death claims.....	3,603	00
Total.....	\$28,309	02
<i>General Expense Fund:</i>		
Head office expenses.....	642	60
All other expenses.....	160	00
Total disbursements.....	\$29,111	62

Exhibits of Sickness, Funeral and Other Contracts

Number of contracts 31st December, 1924.....	601
New contracts issued in 1925.....	12
Totals.....	613
Terminated during 1925 by:	
Death.....	1
Lapse.....	3
Pensioned.....	2
Total terminated.....	6
In force 31st December, 1925.....	607

Valuation Balance Sheet*

Liabilities

Pensions to 27 pensioners.....	\$166,000	00
Pensions to 5 members over 65 years of age and eligible to retire on pension.....	25,000	00
Pensions that will arise to be paid to survivors of 596 members under 65 years of age.....	934,000	00
Death benefits that will occur among the same 596 members.....	211,000	00
Returns of contributions on withdrawals that will occur among the same members..	87,000	00
	\$1,423,000	00

Assets

Future contributions from 596 members while they remain in service.....	\$810,000	00
Future contributions from the City, \$27,300.00 a year for three years.....	75,000	00
Funds in hand.....	733,000	00
	\$1,618,000	00

The ratio of assets to liabilities was 113.7 per cent.

The valuation was made by Prof. M. A. Mackenzie, Fellow of the Institute of Actuaries.

*As at July 1st, 1923.

TORONTO POLICE BENEFIT FUND

HEAD OFFICE, TORONTO, ONT.

Statement for the Year ending December 31st, 1925

Organized January 1st, 1882. Incorporated January 2nd, 1882

OFFICERS

Geo. Ironside, Chairman; David H. Gordon, Secretary; S. J. Dickson, Chief Constable.

Actuary.—Prof. M. A. Mackenzie.

Auditors.—J. W. Matson and F. W. Perry.

GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

Committee composed of sixteen elected representatives and Board of Police Commissioners.

Assets

Mortgages.....	\$53,000 00
Book value of bonds and debentures, not in default.....	1,342,733 45
Cash in bank or at head office.....	19,679 38
Total.....	<u>\$1,415,412 83</u>

Liabilities—None*

Income

<i>Mortuary, Pension Endowment and Disability Fund:</i>	
Premiums (with extra dues, etc.) only.....	\$119,898 39
Interest and rents.....	73,766 03
Total.....	<u>\$193,664 42</u>
<i>Benefit Fund—(All placed in one General Fund):</i>	
Fines (Police Regulations).....	\$1,454 74
Deposits recruits (Police Regulations).....	620 00
Criminal justice money (Police Regulations).....	2,481 50
City of Toronto grant.....	10,000 00
Sick deductions (Police Regulations).....	5,561 15
Inland Revenue Act (Police Regulations).....	129 49
Bonds matured.....	1,497 13
	<u>21,744 01</u>
Total.....	<u>\$215,408 43</u>

Disbursements

<i>Mortuary Fund:</i>	
Death claims.....	\$3,171 97
Disability claims.....	5,330 94
Total.....	<u>\$8,502 91</u>
<i>Benefit Funds:</i>	
Pensions paid monthly.....	\$120,224 87
Deposits, fines, sick deductions refunded.....	588 57
Criminal justice money, refunded.....	2,301 57
Total.....	<u>123,115 01</u>
<i>General Expense Fund:</i>	
Head office expenses.....	\$1,645 96
All other expenses.....	420 00
Total Disbursements.....	<u>\$133,683 88</u>

Exhibits of Sickness, Funeral and Other Contracts

Number of contracts 31st December, 1924.....	868
New contracts issued in 1925.....	32
Totals.....	<u>900</u>
Terminated during 1925 by:	
Death.....	1
Lapse.....	27
Matured.....	2
Total terminated.....	<u>30</u>
In force 31st December, 1925.....	<u>870</u>

*Net required reserve per actuaries report for outstanding contracts, \$2,938,500.

SPECIAL REPORT

In the matter of the TORONTO POLICE BENEFIT FUND

—and—

In the matter of THE ONTARIO INSURANCE ACT, 1924 (c. 50, s. 224a, as enacted by 1925, c. 54, s. 28).

Special Report by the Superintendent of Insurance to the Honourable W. F. Nickle and His Worship, Mayor Foster, Mayor of the City of Toronto.

I have the honour to report that the Toronto Police Benefit Fund is licensed as a fraternal society pursuant to the provisions of *The Ontario Insurance Act, 1924*. Its membership is limited by its constitution and laws to the employees of the Police Force of the City of Toronto.

Section 224a of *The Ontario Insurance Act, 1924*, as enacted by Chapter 54 of the Statutes of 1925, Section 28, reads as follows:—

224a (1) If it appears to the Superintendent from the statements and reports filed with him or from an examination or valuation made in pursuance of this Act that the assets of a licensed fraternal society, the membership of which is limited by its constitution or laws to municipal or government employees, applicable to the payment of its insurance contracts are insufficient to provide for the payment of its contracts of insurance at maturity without deduction or abatement and without increase in its existing rates of contribution he shall make a special report to the Minister and to the head or responsible officer of the municipality or government of which the members of the society are employees as to the financial condition of the society."

(2) "The Superintendent shall not make any order or assume any responsibility for the readjustment of rates and benefits of the society necessary to enable it to provide for the payment of the contracts of insurance of the society at maturity but a synopsis of his special report shall be reported in his annual report."

The Toronto Police Benefit Fund has filed with the Department, a valuation of its insurance contracts as at 31st December, 1923, made by Prof. M. A. Mackenzie, M.A., F.I.A. A copy of this valuation balance sheet is appended to this report. Prof. Mackenzie is qualified as an actuary within the terms of paragraph 1 of section 197 of the Act. The Department accordingly accepts the valuation prepared by him as reflecting the true financial condition of the society at the date of valuation. The valuation discloses a deficit in the funds of the society of \$1,471,700.00. Obviously a radical readjustment of the rates and benefits is necessary in order to enable the society to provide for the payment of its contracts of insurance at maturity.

If the membership of the society were not confined to municipal employees exclusively the compulsory readjustment provisions of *The Ontario Insurance Act 1924*, heretofore applied to secure the readjustment of societies soliciting membership from the general public, would automatically apply. Pursuant to the legislation of last session, however, the Superintendent of Insurance is to assume no responsibility for the readjustment of the rates and benefits of a society composed exclusively of municipal employees, and is deemed to have discharged his responsibility by making a special report as to the financial condition of the society to the head of the municipality of which the members of the society are employees, and by publishing a synopsis of such special report in his Annual Report.

I have the honour to be, Sir,

Your obedient servant,

(Sgd.) R. LEIGHTON FOSTER.

June 25th, 1925.

Valuation Balance Sheet*

Liabilities

Value of pensions granted to 99 pensioners.....	\$789,400 00
Value of death claims that will arise from the 843 men on the force.....	173,500 00
Value of pension claims that will arise from among the 843 men on the force....	3,516,900 00
Total.....	<u>\$4,479,800 00</u>

Assets

Cash and investments as shown by auditor's statement valued on 4 per cent basis	\$1,466,800 00
Value of future contributions of 7 per cent. of pay from 843 men on the force....	1,312,300 00
Value of City's contribution \$10,000.00 a year in respect of these men.....	120,500 00
Value of miscellaneous income apportionable to these men.....	108,500 00
Deficit.....	1,471,700 00
Total.....	<u>\$4,479,800 00</u>

The valuation was made as at 31st December, 1923, by Prof. M. A. Mackenzie, M.A., F.I.A.

The Actuary states "this is a very serious state of affairs and one that demands prompt attention."

The Actuary made certain recommendations or amendments to the By-laws which do not appear to have been carried out yet.

* As at December 31st, 1923.

WESTERN MUTUAL LIFE ASSOCIATION

HEAD OFFICE, LOS ANGELES, CALIFORNIA

Principal Office in Canada, Windsor

Manager or Chief Executive Officer in Canada.—O. E. Fleming, Windsor.

Chief or General Agent in Ontario.—J. W. Miller, 29 Nairn Avenue, Toronto.

Assets	\$1,809,642	PREMIUMS WRITTEN—CLAIMS INCURRED	
Ontario insurance in force (gross) ..	1,407,000	Premiums—Ontario.....	\$18,335
Canadian insurance in force (gross) ..	8,884,000	Premiums—Canada.....	115,914
Total insurance in force (gross)....	28,029,000	Premiums—Total.....	602,952
		Benefits paid—Ontario.....	15,000
		Benefits paid—Canada.....	99,671
		Total benefits paid.....	408,660

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 637, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

WOMAN'S BENEFIT ASSOCIATION

HEAD OFFICE, PORT HURON, MICHIGAN

Principal Office in Canada, Sarnia

Manager or Chief Executive Officer in Canada.—Mrs. Mary J. Baird, Sarnia.

Chief or General Agent in Ontario.—Mrs. Mary J. Baird, 169 South Brock St., Sarnia.

Assets	\$20,694,632	PREMIUMS WRITTEN—CLAIMS INCURRED	
Ontario insurance in force (gross) ..	259,032	Premiums—Ontario (net).....	\$3,909
Canadian insurance in force (gross) ..	2,471,977	Premiums—Canada (net).....	37,957
Total insurance in force (gross)....	185,040,031	Premiums—Total (net).....	3,693,567
		Benefits paid—Ontario (net)....	223
		Benefits paid—Canada (net)....	20,664
		Total benefits paid (net).....	3,320,453

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 501, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance and Sick and Funeral Benefits within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

CIVIL SERVICE MUTUAL BENEFIT SOCIETY

HEAD OFFICE, OTTAWA, ONT.

Statement for the Year ending, December 31st, 1925

Incorporated July 11th, 1893 (*The Ontario Insurance Act*)

OFFICERS

Principal Officer, A. G. Kingston, Department of Public Works; *Secretary*, J. J. McGill, Department of Customs; *Treasurer*, A. W. Grant, Department of Interior.

Auditors.—J. B. St. Laurent and P. E. Brodeur.

Actuary.—A. D. Watson, B.A.

GOVERNING EXECUTIVE AUTHORITY

(at date of filing report)

The Executive consists of Representatives elected from all Departments of the Government.

Balance Sheet

Assets		Liabilities	
Bonds (value Dominion Government standard for insurance companies).....		Liability to members on account of death benefits, calculated on N.F.C. 4 per cent. basis.....	
	\$53,115 71	Liability to members on account of proposed bonus.....	
Assessments overdue:			7,120 00
Monthly.....	94 05	Special contingencies reserve.....	
Interest accrued on bonds.....	924 62		500 00
Interest overdue.....		Death benefits payable.....	
	Nil		Nil
Cash:		Excess of assets over liabilities....	
In bank.....	773 29		12,116 67
	\$54,907 67		\$54,907 67

Cash Statement

Receipts		Disbursements	
Cash balance 31st Dec., 1924...		To beneficiaries of deceased members:	
Assessments:		Deaths in 1925.....	
Monthly.....	\$7,295 89		\$1,600 00
Annual.....	550 94	Surrender value.....	
	7,846 83		114 01
Entrance fees.....	18 00	Expenses of Management. (See III).....	
Interest:			334 58
On bonds.....	\$2,488 79	Paid for bonds:	
On deposits.....	14 22	Cost price.....	\$7,502 70
	2,503 01	Interest accrued.....	71 20
		Expense.....	2 10
			7,576 00
		Refunds:	
		Assessments.....	\$2 81
		Entrance fees.....	Nil
			2 81
Total.....		Cash in bank, Dec. 31st, 1925....	773 29
	\$10,400 69		\$10,400 69

Expenses of Management

Honorarium to Secretary.....	\$100 00
Honorarium to Treasurer.....	100 00
Printing and sundries.....	89 58
Registration.....	25 00
Rent of deposit box.....	20 00
Total.....	\$334 58

Valuation Summary, 31st December, 1924

Attained Ages	Members according to Amount of Benefit					Total Amount of Benefits	Value of Benefits	Monthly Rates Valued	Value of Monthly Rates	Net Liability
	\$200	\$250	\$450	\$500	Total					
15-19.....	1				1	\$ 250 00	\$ 54 00	22	\$ 53 00	1 00
20-24.....	6			15	21	9,000 00	2,109 00	8 17	1,914 00	195 00
25-29.....	28			80	108	47,000 00	12,078 00	47 01	10,684 00	1,394 00
30-34.....	52		136	188	376	81,000 00	23,460 00	92 09	20,005 00	3,455 00
35-39.....	1 69		118	188	367	76,450 00	25,002 00	102 45	21,079 00	3,923 00
40-44.....	5 62	1	86	154	246	59,950 00	22,375 00	92 68	17,754 00	4,621 00
45-49.....	10 47	2	69	128	209	49,150 00	20,904 00	90 80	15,941 00	4,963 00
50-54.....	7 45	1	31	84	123	28,600 00	13,710 00	62 46	9,944 00	3,766 00
55-59.....	10 37		4	51	65	13,250 00	7,242 00	31 13	4,315 00	2,927 00
60-64.....	9 12			21	30	4,800 00	2,929 00	12 83	1,535 00	1,394 00
65-69.....	2 5			7	9	1,650 00	1,120 00	6 02	593 00	527 00
70-74.....	14 1			15	29	3,050 00	2,301 00	8 42	635 00	1,666 00
75-79.....	10			10	20	2,000 00	1,607 00	4 95	300 00	1,307 00
80-84.....	2			2	4	400 00	353 00	.38	13 00	340 00
85-89.....										
90-94.....	1				1	200 00	188 00	.20	4 00	184 00
	71	365	4	539	979	376,750 00	135,432 00	559.81	104,769 00	30,663 00

The above valuation was made on the following basis, namely, the National Fraternal Congress Table of Mortality and 4 per cent. interest. The monthly rates valued were as follows: I respect of the option (a) members, the rates valued were three-quarters of the rates payable; in respect of all other members the rates valued were 5c less than the rates payable for each \$200 or \$250 of insurance as the case may be. The valuation was made by Mr. A. D. Watson.

Statistical Summary

(as at December 31st, 1925)

Year	No. of Members	Amount Assured	Benefits Paid in Year		Assets	Surplus	Special Reserve
			Sums Assured	Cash Value			
1914.....	381	\$89,000 00	\$3,050 00	.....	\$8,651 00	\$2,090 00	.....
1915.....	482	114,600 00	1,100 00	.....	11,458 00	2,431 00	.....
1916.....	554	132,800 00	850 00	.....	12,736 00	2,449 00	\$750 00
1917.....	606	146,050 00	2,000 00	\$12 19	15,289 00	2,919 00	1,000 00
1918.....	640	154,750 00	1,600 00	2 62	16,687 00	3,642 00	1,000 00
1919.....	680	192,650 00	3,100 00	2 64	17,962 00	3,908 00	500 00
1920.....	669	206,100 00	2,050 00	54 30	20,967 00	4,924 00	500 00
1921.....	770	260,000 00	1,600 00	2 65	25,081 00	6,064 00	500 00
1922.....	884	321,200 00	1,900 00	80 92	31,708 00	8,798 00	500 00
1923.....	963	365,100 00	2,150 00	170 39	38,895 00	11,613 00	500 00
1924.....	979	376,750 00	2,500 00	102 92	46,253 00	15,090 00	500 00
1925.....	1021	399,400 00	1,600 00	114 01	54,908 00	12,117 00	500 00

E

MUTUAL BENEFIT SOCIETIES



E

THE GRAND LODGE OF ONTARIO INDEPENDENT ORDER OF ODD FELLOWS

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1925

To which are appended statements of the auxiliary bodies lettered below as A, B, C and D

HEAD OFFICE, 229 COLLEGE STREET, TORONTO

Organized 27th July, 1855. Incorporated in Ontario 19th November, 1874.

The Executive Officers of the Society at the 31st December, 1924, were as follows:

A. E. Ross, M.P., Grand Master, Kingston; Guy O. Luke, Deputy Grand Master, Hamilton; Chas. A. Bryan, Grand Warden, New Liskeard; William Brooks, Grand Secretary, Toronto; P. T. Coupland, Grand Treasurer, St. Mary's.

I. Funeral Benefits

The Subordinate Lodges undertake funeral benefits. The total membership of these lodges at the 31st December, 1925, was 62,204.

The number of deaths in the Society in 1925 was 612.

The amount of funeral benefits paid in 1925, in respect to deceased members was, \$60,750.09.

Total amount of funeral benefits paid in respect of deceased wives, \$3,052.05.

General Benefit Fund includes sick and funeral benefits and general expense fund, \$3,572,096.60.

II. Sick Benefits

The Subordinate Lodges undertake sick benefits.

The total number of members who received sick benefits in 1925 was 4,755.

The amount of benefits paid in 1925, in respect to special relief, \$8,869.15, and to sick members, \$160,361.32.

The number of weeks' sickness experienced in 1925 was 50,492. Amount paid for medical attendance during 1925, \$22,079.91.

Amount paid to Home Board for maintenance, etc., \$36,538.25.

III. Assets

	Grand Lodge	Subordinate Lodges
Amount of real estate.....	\$7,000 00	\$1,432,106 10
Amount of mortgages and securities.....	.....	1,176,316 28
Cash in hands of Grand Secretary and in banks.....	50 00	21,070 54
Amount of cash in Dominion Bank.....	670 29	338,660 81
Cash in Canada Permanent Mortgage Company.....	1,043 13	.....
Per capita and Home Tax due.....	31,061 00	.....
All other assets.....	9,342 38	603,942 89
Total Amount of Assets.....	<u>\$49,166 80</u>	<u>\$3,572,096 60</u>

IV. Liabilities

	Grand Lodge	Subordinate Lodges
Sick benefits.....	.....	\$501 58
Funeral benefits.....	.....	264 70
All other liabilities.....	\$17,421 76	82,517 48
Total.....	<u>\$17,421 76</u>	<u>\$83,283 76</u>

V. Miscellaneous

Actions or proceeding instituted against the Society during 1925.—None.

The books and accounts of the Subordinate Lodges were audited in April, 1925, and those of the Grand Lodge in April and May, 1924.

Names and post office addresses of Grand Lodge auditors: J. R. Thomson, Windsor; W. E. Gowling, Ottawa.

No changes were, during 1925, made in the constitution and rules in relation to insurance certificates or benefits.

Amount of bond of Grand Secretary, \$5,000.00.

Amount of bond of Grand Treasurer, \$5,000.00.

VI. Cash Receipts

Cash balance (Grand Lodge) from 1923 (not extended), \$10,998.62.

	Grand Lodge	Subordinate Lodges
Cash received during 1924 from:		
Initiation fees, etc.		\$71,345 41
Dues and reinstatements		410,730 33
Per capita tax and levies	\$67,807 75	
Fines	303 60	
Charter fees	30 00	
Supplies sold	10,235 79	
Interest and dividends	710 19	
Premiums for guarantee	584 79	
All other sources	1,478 44	336,184 30
Total Receipts	\$81,150 56	\$818,260 04

VII. Cash Expenditure

(a) Expenses of Management

	Grand Lodge	Subordinate Lodges
Cash paid during 1924 for:		
Clerk hire	\$2,665 86	
Per capita tax	150 00	
Registration fee	10 00	
Expenses of annual meeting	18,627 03	
Rent, etc.	1,800 00	
Supplies bought	8,225 78	
Travelling expenses and appropriations to officers	902 87	
Salaries, officers' and auditors' fees	7,120 00	
Official Journal	1,447 58	
Printing, stationery and advertising	1,581 18	
Postage and express	1,063 25	
Premiums	37 50	
Other management expenses (detailed in memo.)	2,183 34	\$255,551 91
Total Expenses of Management	\$46,347 51	\$255,551 91

(b) Miscellaneous Expenditure

	Grand Lodge	Subordinate Lodges
Funeral benefits (wives)		\$3,052 05
Funeral benefits		24,394 37
Benefits to widows and orphans		36,355 72
Sick benefits		131,492 17
Medical attendance and nursing		22,079 91
Gratuities—special relief		
Ontario Odd Fellows' Home, general fund, etc.		8,869 15
Ontario Odd Fellows' Home, maintenance account	\$36,538 25	
All other expenditure	7,500 00	334,172 96
Grand Total	\$90,385 76	\$815,968 24

(A) Abstract from the returns of the Rebekah Lodges to the Grand Lodge of Ontario

	Males	Females	Total
Number of members 31st December, 1924	7,701	18,640	26,341
Admitted during 1925	884	3,019	3,903
Total	8,585	21,659	30,244
Deduct	851	1,515	2,366
Membership, 31st December, 1924-5	7,734	20,144	27,878

Receipts

Dues	\$44,072 21
Initiations	11,143 62
Rents, etc.	1,230 85
Miscellaneous	36,157 42
Total	\$92,604 10

Expenditure for Relief Only

Relief of members	\$1,135 78
Relief of widowed families	58 50
Special relief	554 72
I.O.O.F. Home	1,319 98
Orphans	75 45
Total	\$3,144 43

Miscellaneous

Expenses, lodges.....	\$77,891 45
Invested funds of Rebekah Lodges.....	45,483 90
Cash on hand, Rebekah Lodges.....	49,861 05
Working expenses of Assembly.....	13,208 50
Cash in Assembly funds.....	4,043 83
Dominion Government bonds.....	1,000 00
Number of lodges.....	224

(B) The following summary from the returns of the Grand Encampment shows the Membership and standing at 31st December, 1924

Number of members as from last report.....	10,565
Initiated during the year ending 31st December, 1925.....	525
Admitted by card during the year ending 31st December, 1925.....	53
Reinstated during the year ending 31st December, 1925.....	36
Total.....	11,178

Deductions:

Withdrawn by card.....	141
Suspended by non-payment of dues.....	456
Suspended for cause.....	56
Deceased.....	95
Expelled.....	2
	750

Net Membership 31st December, 1925.....	10,428
---	--------

Number of patriarchs relieved in 1925.....	426
Number of weeks for which benefits were paid.....	3,479

Amount paid for burying the dead in 1925.....	\$779 05
Amount paid for special relief in 1925.....	449 22
Amount paid for relief of patriarchs (sick benefits).....	4,912 09
Relief of widowed families.....	240 00

Total Amount of Relief Paid.....	\$6,380 36
----------------------------------	------------

Receipts from all sources.....	\$35,345 89
Working expenses of subordinate encampments.....	24,405 37

Cash assets.....	\$26,170 07
Invested in mortgages and securities.....	48,277 44
" buildings and lands.....	6,362 85
" furniture and regalia.....	28,868 79
All other assets.....	7,540 17

Total funds of subordinate encampments 31st December, 1925.....	\$117,219 32
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(C) The Odd Fellows' Funeral Aid Association of the Counties of Lincoln and Welland

Number of members died in 1925.....	8
Number of members 31st December, 1925.....	507

Amount of cash received during the year 1925.....	\$2,410 54
Amount of expenses in management in 1925.....	1,279 68
Amount paid funeral claims.....	1,000 00
Amount on hand 31st December, 1925.....	1,130 86

(D) Report of the Odd Fellows' Mutual Aid Association of the City of London, Ontario

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1925

Balance in bank 31st December, 1924.....	\$36 92
Receipts (dues, interest and maturing security).....	23 87
Expenses of management, death claims and invested in securities.....	27 17
Balance on hand, in bank and invested 31st December, 1925.....	33 62

Membership 31st December, 1924.....	45
Admitted during 1925.....	3
Died.....	1
Lapsed membership 31st December, 1925.....	6

Short Name of Society	ASSETS					LIABILITIES										
	Real estate		Mortgages on real estate		Bonds, debentures and other securities		Cash on hand and in bank		All other		Total	Claims unpaid	All other		Total	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
American Watch Case Co.'s Employees' Mutual Welfare Association.....			1,000 00	148 03							1,148 03				1,148 03	
Ancient Order of Hibernians.....			5,000 00	8,785 99							27,785 99				27,785 99	
Army and Navy Veterans Society of Hamilton.....			1,000 00	719 84					870 35		2,590 19	29 55			29 55	
Army and Navy Veterans Society of Toronto.....			2,000 00	1,810 11					752 78		4,562 89				4,562 89	
Bain Wagon Company's Employees' Mutual Benefit Association.....				455 07							455 07				455 07	
Beaver Sick and Funeral B-n-e-f-i-t Club.....				210 87							210 87				210 87	
Brantford Carriage Co., Ltd., Relief Association.....				464 33							464 33				464 33	
Brown Bros., Ltd., Employees' Benefit Society.....			250 00	328 81							578 81				578 81	
Brunner Mond Mutual Benefit Society.....			4,000 00	2,152 22					165 30		6,317 52				6,317 52	
Canada Cycle & Motor Co., Ltd., Employees' Mutual Benefit Society.....				554 74							554 74				554 74	
Canada Furniture Mfrs. (Ltd.) Employees' Benefit Society.....				232 26							232 26				232 26	
Canadian Allis-Chalmers Ltd., Employees' Mutual Society.....				1,385 31							1,385 31				1,385 31	
Canadian Executive Board of the Amalgamated Society of Carpenters and Joiners.....				3,136 48							3,136 48				3,136 48	
Canadian Hebrew Benevolent Society.....				2,303 27							2,303 27				2,303 27	
Canadian General Electric Sick Benefit Society.....				926 47							926 47				926 47	
Canadian Order of Rechabites.....			3,000 00	3,598 34							22,198 34				22,198 34	
Cigarmakers' Union No. 55, Hamilton.....				1,001 48					585 88		1,587 36				1,587 36	
Cigarmakers' Union No. 27, Toronto.....				5,320 94							5,320 94				5,320 94	
Cobban Mfg. Co.'s Employees' Mutual Benefit Society.....				150 00							150 00				150 00	
Cockshutt Plow Co., Relief Association.....				252 37							252 37				252 37	
Consumers' Gas Co.'s Employees' Mutual Benefit Society.....				651 88							651 88				651 88	
Czenstochlower Aid Society.....			500 00	3,075 96							3,575 96				3,575 96	
Daughters and Maids of England Benevolent Society.....			12,000 00	5,540 98					1,530 27		27,271 25				27,271 25	
Dominion Expressmen's Sick Benefit Society.....				5,043 87							5,043 87				5,043 87	
Dunlop Tire & Rubber Goods Employees' Mutual Benefit Society.....				1,116 62							1,116 62				1,116 62	
Employees' Mutual Benefit Association of the Dominion Forge & Stamping Co., Ltd.....				1,425 07							1,425 07	24 00			1,425 07	24 00
Employees' Protective League of the Seaman-Kent Co., Ltd.....				482 16							482 16				482 16	
Evening Telegram Employees' Benefit Society.....				1,002 98							1,002 98				1,002 98	
Globe Printing Co.'s Employees' Benefit Society.....				1,444 90							1,444 90				1,444 90	
Goodyear Relief Association.....			17,670 59	1,171 37							18,841 96				18,841 96	
Goold, Shapley & Muir Co.'s Employees' Relief Association.....				149 00							149 00				149 00	
Grand Order of Israel Benefit Society.....	2,000 00		2,200 00	1,159 23					707 42		6,066 65				6,066 65	
Greening Wire Co., Ltd., Employees' Benefit Society.....				297 48							297 48				297 48	
W. & J. G. Greey's Employees' Mutual Sick Benefit Society.....				218 89							218 89				218 89	

Gutta Percha & Rubber Mfg. Co. of Toronto, Ltd. Employees' Sick Benefit Society.....	1,000 00	1,073 20	2,073 20	.....	2,073 20
H. A. Mutual Benefit Association.....		2,975 86	3,425 26		
Hamilton Rolling Mills Benefit Society.....		1,518 41	1,518 41		
Hebrew Friendly Society of Toronto.....		1,355 39	3,355 39		
Hebrew Sick Benefit Society.....	2,000 00	489 04	19,516 21	8,800 00	8,800 00
Heintzman & Co.'s Employees' Benefit Society.....	17,772 72	521 76	521 76		
Imperial Varnish & Color Sick Benefit Society.....		302 89	302 89		
Irish Catholic Benevolent Union.....		1,685 02	1,685 02		
Italo-Canadian Benevolent Society.....		2,092 55	2,092 55		
Judean Sick Benefit Society.....	2,000 00	2,708 38	4,708 38		
Judean Benevolent & Friendly Society.....	3,000 00	4,610 00	9,610 00		
Leaside Mutual Aid Society.....		437 50	437 50		
Limitzer Sick Benefit Society.....	25 00	1,911 61	4,127 36		
Loyal Orange Young Briton Lodge 33.....		9,112 04	18,013 08		
Loyal Order of Moose of Ontario.....		3,571 79	5,071 79		
Loyal True Blue Association.....		713 20	713 20		
MacLean Publishing Co., Ltd., Mechanical Division, Mutual Benefit Association.....		2,217 13	2,217 13		
Ladies Orange Benevolent Association.....					
Massey-Harris, Ltd., Brantford, Employees' Benefit Association.....	1,000 00	225 65	1,225 65		
Massey-Harris, Toronto, Employees' Mutual Benefit Society.....		879 80	1,379 80		
Mozier Sick Benefit Society.....	125 00	4,929 42	14,732 72	111 90	111 90
Mutual Masonic Compact.....		193 04	193 04		
National Cash Register Co.'s Employees' Benefit Society.....		623 33	1,523 33		
National Iron Works Employees' Mutual Benefit Society.....	900 00				
Oddfellows, Manchester Unity.....		310 05	310 05		
Orange Grand Lodge of Ontario West.....	2,478 06	18,885 85	93,815 99		
Ottawa Brewery Benefit Society.....	10,000 00	40,784 30	50,784 30		
Ottawa Typographic Union No. 102.....		356 85	356 85		
Polish Alliance-Friendly Union No. 102.....		852 12	852 12		
Polish Benevolent Association of Toronto.....		689 18	689 18		
Pride of Israel Sick Benefit Society.....	205 00	19,096 15	19,301 15	300 00	300 00
Rogers, Wm., & Machine Co.'s Welfare Society.....		750 05	750 05		
Russell Benefit Society.....					
Ruthenian Brotherhood of St. John the Baptist.....		1,250 38	1,250 38		
Ryerson Press Benefit Society.....		1,227 55	1,227 55		
Sawyer-Massey Co., Ltd., Employees' Mutual Benefit Association.....	700 00	2,684 15	2,684 15		
St. Albert Friendly Society.....		654 38	1,354 38		
St. Boniface Benefit Society.....		1,557 20	1,557 20		
St. David's V.P.U. Sick Benefit Society.....		5,737 68	5,737 68		
St. Jean Baptiste L'Union, Ottawa.....		1,155 86	2,156 86		
St. Joseph Aid Society of Toronto.....	800 00	2,037 07	2,037 07		
Stimmons Limited Employees' Mutual Benefit Society.....		1,093 11	1,093 11		
Slingsby Mfg. Co., Ltd., Employees' Sick Benefit Assn., Society of Mutuo Soccorso La Trinitaria di Toronto.....		456 26	556 26		
Societa di Mutuo Soccorso Racialmente d' Ottawa.....		4,255 12	4,255 12		
Societa d'Italia, Mutuo Soccorso St. Antonio, Societa Italiana di M. S. Guefelo, Marconi Sons and Daughters of Ireland Protestant Association.....	1,800 00	3,038 07	4,838 07		
	2,450 00	1,407 72	4,057 72	300 00	300 00
	3,428 96	6,571 43	8,573 43	312 00	312 00
Sons of Jacob Benevolent Society.....		4,994 60	8,835 62		

Short Name of Society	ASSETS					LIABILITIES								
	Real estate		Mortgages on real estate		Bonds, debentures and other securities	Cash on hand and in bank	All other		Total	Claims unpaid	All other		Total	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Sons of Lithuania Benefit Society.....	6,800	00					856	47			856	47		
Star of Italy Mutual Aid and Benevolent Society.....							630	03					4,090	00
Steel Co. of Canada, Ltd., Hamilton Works Employees Benefit Society.....			2,000	00			1,442	79			850	00		850
Theatrical Mutual Association of Hamilton.....	1,500	00					941	09			2,441	09	49	24
Theatrical Mutual Association of Toronto.....			23,250	82			2,857	84			26,108	36		
Toronto Civic Employees' Benevolent Association.....			8,500	00			4,918	87			13,418	87		
Toronto Hebrew Benevolent Society.....	5,100	00	1,700	00			3,976	86			12,753	23		50
Toronto Independent Benevolent Association.....	1,500	00			500	00	2,240	68			211	50		
Toronto Hydro-Electric System Employees' Mutual Benefit Society.....											4,240	68		
Toronto Musical Protective Association.....	40,000	00			7,000	00	1,335	04			1,335	04		
Toronto Railway Employees' Union and Benefit Assn.....	7,500	00					9,510	18	2,000	00	58,510	18	250	00
Toronto Typographical Union No. 91.....							467	73			7,967	73		
Transportation Club of Toronto.....							5,058	07			5,058	07		
Ulga Mutual Benefit Society.....							1,394	35			1,394	35		
Verity Plow Co. Relief Association.....							154	59			154	59		
Waitresses Club.....							1,111	48			1,111	48		
Willys-Overland Employees' Mutual Benefit Society.....					2,000	00	44	61			44	61		
Young Men's Hebrew Association.....	760	27			100	00	814	41			2,814	41		
Zion Benevolent Society.....					525	00	2,163	63			3,023	90		
							5,469	15			5,994	15		
Totals.....	106,485	20	115,752	08	124,707	07	266,087	39	12,123	65	625,155	39	1,564	29
													13,390	53
														14,954
														82

SICK AND FUNERAL BENEFITS—Continued

Name of Society	EXPERIENCE					INCOME				
	Number of members reported at 31st December, 1925.	Number of members who died during 1925. (Members, children; Members' wives; Members' parents.)	Number of members sick during 1925.	Number of weeks' sickness experienced during 1925.		Assessments, dues and fees.	Interest.	All other.	Total.	Received from investments.
						\$	\$	\$	\$	\$
Evening Telegram Employees' Benefit Society.....	143	1	26	70	70	739 60	68 91	.....	808 51	.....
Globe Printing Co.'s Employees' Benefit Society.....	150	2	20	71	71	686 10	277 42	.....	963 52	.....
Goodyear Relief Association.....	1,600	.....	221	704	704	8,912 50	837 90	200 00	9,950 40	.....
Good, Shapley & Muir Co. Employees' Relief Assn.....	87	3	16	65	117	279 75	.....	34 40	314 15	.....
Grand Order of Israel Benefit Society.....	301	1	24	70	70	1,417 33	134 61	872 09	2,424 03	.....
Greening Wire Co., Ltd., Employees' Benefit Society.....	281	1	29	82	82	430 70	.....	143 58	574 28	.....
W. & J. G. Greer's Employees' Mutual Sick Benefit Society.....	70	.....	12	16	13	215 00	2 35	52 51	269 86	.....
Gutta Percha & Rubber Mfg. Co. of Toronto, Ltd., Employees' Sick Benefit Society.....	1,119	2	280	560	560	3,202 25	68 00	.....	3,270 25	.....
H. A. Mutual Benefit Association.....	800	4	520	598	598	6,497 25	141 34	1,681 87	8,320 46	.....
Hamilton Rolling Mills Benefit Society.....	350	7	50	176	176	3,049 60	60 00	100 00	3,209 60	.....
Hebrew Friendly Society of Toronto.....	105	1	.....	.....	.....	728 15	.....	27 30	755 45	.....
Hebrew Sick Benefit Society.....	168	2	14	36	36	2,614 69	3 02	2,436 10	5,053 81	.....
Heintzman & Co.'s Employees' Benefit Society.....	165	.....	13	111	111	603 80	9 41	.....	613 21	.....
Imperial Varnish & Color Sick Benefit Society.....	93	.....	18	38	38	297 06	6 66	.....	303 72	.....
Irish Catholic Benevolent Union.....	94	1	5	32	32	899 85	39 25	71 77	1,010 87	.....
Irish Canadian Benevolent Society.....	134	2	44	73	73	1,781 00	57 65	53 85	1,892 50	.....
Kielitz Sick Benefit Society.....	167	2	28	72	72	2,533 39	58 55	.....	2,591 94	.....
Judean Benevolent & Friendly Society.....	256	.....	27	73	73	2,404 64	183 94	1,164 87	3,753 45	.....
Ladies Mutual Aid Society.....	20,954	.....	23	66	66	3,299 83	74 50	2,626 59	6,000 92	.....
Leaside Orange Benevolent.....	126	••2	11	45	45	678 00	10 82	.....	688 82	.....
Leaside Mutual Aid Society.....	136	.....	.....	.....	.....	1,609 30	24 80	941 04	2,575 14	14 00
Limiter Sick Benefit Society.....	4,338	8	540	699	699	9,265 64	527 03	.....	9,792 67	.....
Loyal Order of Moose of Ontario.....	9,473	61	.....	.....	.....	3,289 04	104 24	1,836 48	5,229 76	.....
Loyal True Blue Association.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
MacLean Publishing Co., Ltd., Mechanical Division, Mutual Benefit Association.....	126	.....	31	62	62	834 31	6 23	559 42	1,399 96	.....
Massey-Harris, Ltd., Brantford Employees' Benefit Association.....	880	••7	130	484	484	2,719 50	50 00	1,359 70	4,129 20	.....
Massey-Harris, Toronto, Employees' Mutual Benefit Society.....	1,750	••2	289	1,053	2|3	4,505 99	46 80	2,267 99	6,820 78	.....
Mozirer Sick Benefit Society.....	176	.....	21	81	81	2,253 95	131 82	1,245 81	3,631 58	.....
Mutual Masonic Compact.....	254	2	.....	.....	.....	446 00	7 74	.....	453 74	.....
National Cash Register Co.'s Employees' Benefit Society.....	76	.....	15	26	26	876 10	5 69	.....	379 89	.....
National Iron Works Employees' Mutual Benefit Society.....	174	1	79	180	180	866 10	.....	.....	866 10	.....

	1,924	14 ••10 365	349	2,084 5/7	36,892 77	5,101 23	4,702 17	46,696 17	1,725 18
Oddfellows, Manchester Unity.....	35,321					849 81	140 75	47,559 56	
Orange Grand Lodge of Ontario West.....	305	1	12	85	516 00	8 70		524 70	
Ottawa Hebrew Benefit Society.....	97		11	53	451 00	24 13	502 99	978 12	
Ottawa Typographical Union No. 102.....	199	1			217 50	16 13		233 63	
Polish Alliance Friendly Society of Toronto.....	435	2	31	160	6,456 51	289 42	3,390 93	10,136 86	
Pride of Israel Sick Benefit Society.....	100		35	68	345 75	16 53	88 72	451 00	
Rogers, Wm., Manufacturing Co. Welfare Society.....	280		70	159	1,370 00	26 59		1,396 59	
Russell Gear & Machine Co. Employees' Mutual Benefit Society.....	32	1	2	13	123 00	36 56	3 10	162 66	
Ruthenian Brotherhood of St. John the Baptist.....	306	1	87	264	1,470 85		1,414 85	2,885 70	
Ryerson Press Benefit Society.....									
Sawyer-Massey Co., Ltd., Employees' Mutual Benefit Association.....	150		44	116	619 80	56 03	205 20	881 03	
St. Albert Friendly Society.....	83	1			219 30	53 84	39 52	312 66	
St. Boniface Benefit Society.....	305	3	37	187	1,281 05	248 64	7 95	1,537 64	
St. David's V.P.U. Sick Benefit Society.....	243		46	207	1,733 40	31 15	32 90	1,797 45	
St. Jean Baptiste L'Union, Ottawa.....	261	••5	24	215 2/7	3,011 00	53 49	76 05	3,140 54	487 57
St. Joseph Aid Society of Formosa.....	82	1	15	60	379 75	61 01		440 76	
Simmons Limited Employees' Mutual Benefit Society.....	107		22	53 1/2	1,274 00	16 85		1,290 85	
Slingsby Mfg. Co., Ltd., Employees' Sick Benefit Assn.....	200		23		314 50	17 14		331 64	
Societa di Mutuo Soccorso La Trinaeria di Toronto.....	135		14	68	1,051 50	125 91	28 35	1,205 76	
Societa di Mutuo Soccorso Racialmutese.....	108		13	34	746 35		24 00	770 35	
Societa Italiana di M. S. Guglielmo Marconi.....	178	1	32	116	2,044 50		361 35	2,405 85	
Sons and Daughters of Ireland Protestant Association.....	711	5	3	14	1,194 80	275 19	115 05	1,585 04	
Sons of Abraham Benefit Society.....	391	••1	10	47	2,714 81	103 86	1,127 96	3,946 63	
Sons of Jacob Benevolent Society.....	78	1	6	12	505 85	17 18	64 79	587 56	
Sons of Lithuania Benefit Society.....	95	2	33	112	947 05	4 34	1,006 34	1,957 73	565 00
Star of Italy Mutual Aid and Benevolent Society.....									
Steel Co. of Canada, Ltd., Hamilton Works, Employees' Benefit Society.....	1,800	11	332	850	15,326 75	164 18		15,490 93	
Theatrical Mutual Assn. of Hamilton.....	91	3	10	56	657 50	125 06	2 00	784 46	
Theatrical Mutual Assn. of Toronto.....	154		10	52	1,283 20	1,402 58	14 32	2,700 10	1,000 00
Toronto Civic Employees' Benevolent Assn.....	487	8	111	376	4,121 76	594 65	78 76	4,795 17	
Toronto Hebrew Benevolent Society.....	250	••1	31	129	4,056 40	352 99	50 80	4,460 19	
Toronto Independent Benevolent Assn.....	136		26	32	1,570 88			1,570 88	
Toronto Hydro-Electric System Employees' Mutual Benefit Society.....	573	2	146	490	4,081 00	12 70		4,093 70	
Toronto Musical Protective Assn.....	1,324	6			10,971 35	602 05	2,148 77	13,722 17	60 00
Toronto Railway Employees' Union and Benefit Assn.....	2,574	25	348	818 2/7	12,017 25		18,700 00	30,717 25	
Toronto Typographical Union No. 91.....	979	14	83	343	2,768 54	194 41		2,962 95	2,000 00
Transportation Club of Toronto.....	232				1,429 00	44 76	265 49	1,739 25	
Udga Mutual Benefit Society.....	78	1	14	42	1,014 00			1,014 00	
Verity Plow Co. Relief Association.....	400	••3	91	311	994 50	78 67	497 25	1,570 42	
Waitresses' Club.....	70				251 15			251 15	
Societa Figli D'Italia Mutuo Soccorso St. Antonio Ottawa.....	104		24	142 5/7	606 25	185 33	5 75	797 33	
Willys-Overland Employees' Mutual Benefit Society.....	570		271	440	2,832 80	126 87		2,959 67	
Young Men's Hebrew Association.....	89		5	18	1,328 00	49 93	24 20	1,402 13	
Zion Benevolent Society.....	188	••1	23	68	1,860 87	140 65	1,733 53	3,735 05	
Totals.....	112,386	782 ••35	6,468	20,262 1/2	326,120 88	19,635 17	63,681 95	409,438 00	11,062 77

Name of Society	EXPENDITURE															
	Expenses of management.		Amount paid for funeral benefits during 1925.		Amount paid for sick benefits during 1925.		Amount paid for medical attendance during 1925.		Amount paid for special relief during 1925.		All other		Total.		Paid for Investments.	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
American Watch Case Co.'s Employees' Mutual Welfare Association.....	60	55	150	00	496	15	212	50	190	30	24	00	730	70	491	49
Ancient Order of Hibernians.....	2,916	86	2,800	00	920	00	212	50	100	30	2,586	56	9,626	22	.....	.....
Army and Navy Veterans of Hamilton.....	690	72	300	00	.....	.....	324	37	525	95	253	52	2,094	56	.....	.....
Army and Navy Veterans of Toronto.....	673	64	250	00	.....	.....	.....	.....	280	00	.....	.....	1,203	64	.....	.....
Bain Wagon Co.'s Employees' Mutual Benefit Assn.....	71	30	.....	.....	344	93	.....	.....	.....	.....	20	75	436	98	.....	.....
Beaver sick and Funeral Benefit Club.....	108	17	200	00	512	21	.....	.....	.....	.....	853	50	1,673	88	.....	.....
Brantford Carriage Co., Ltd., Relief Assn.....	67	03	200	00	405	00	.....	.....	6	50	.....	.....	678	53	.....	.....
Brown Bros., Ltd., Employees' Benefit Society.....	11	25	.....	.....	245	27	.....	.....	.....	.....	.....	.....	256	52	.....	.....
Brunner Mond Mutual Benefit Society.....	173	01	150	00	571	43	2,004	00	.....	.....	12	85	2,911	29	.....	.....
Canada Cycle & Motor Co., Ltd., Employees' Mutual Benefit Society.....	173	50	150	00	1,151	25	647	00	.....	.....	.....	.....	2,121	75	.....	.....
Canada Furniture Mfrs. (Ltd.) Employees' Benefit Society.....	46	97	.....	.....	147	75	299	17	.....	.....	18	00	511	89	.....	.....
Canadian Allis-Chalmers, Ltd., Employees' Mutual Benevolent Society.....	257	36	75	00	1,516	62	690	00	65	00	.....	.....	2,603	98	.....	.....
Canadian Executive Board of the Amalgamated Society of Carpenters and Joiners.....	4,129	73	509	25	705	00	.....	.....	1,427	32	8,443	11	15,214	41	.....	.....
Canadian Hebrew Benevolent Society.....	1,257	34	10	00	446	00	451	20	.....	.....	.....	.....	2,104	54	.....	.....
Canadian General Electric Sick Benefit Society.....	81	75	100	00	883	40	356	75	.....	.....	490	87	1,421	90	.....	.....
Canadian Order of Rechabites.....	1,278	16	150	00	1,163	33	692	91	.....	.....	.....	.....	3,775	27	.....	.....
Cigarmakers' Union No. 55, Hamilton.....	586	86	2,000	00	860	00	.....	.....	101	40	400	00	3,948	26	.....	.....
Cigarmakers' Union No. 27, Toronto.....	498	95	1,000	00	293	00	.....	.....	13	80	50	00	1,855	75	.....	.....
Cobben Mfg. Co.'s Employees' Mutual Benefit Society.....	30	00	50	00	285	00	.....	.....	.....	.....	79	39	444	39	.....	.....
Cockshutt Plow Co. Relief Association.....	262	00	500	00	1,625	00	.....	.....	50	00	.....	.....	2,437	00	.....	.....
Consumers' Gas Co.'s Employees' Mutual Benefit Society.....	175	96	930	00	2,528	32	1,210	69	.....	.....	.....	.....	4,844	97	.....	.....
Czenstochower Aid Society.....	578	59	60	00	207	00	483	39	.....	.....	190	96	1,519	94	.....	.....
Daughters and Maids of England Benevolent Society.....	5,315	64	1,450	00	.....	.....	.....	.....	556	82	.....	.....	7,322	46	4,725	00
Dominion Expressmen's Sick Benefit Society.....	1,197	32	1,650	00	6,820	00	.....	.....	.....	.....	.....	.....	9,607	32	.....	.....
Dunlop Tire and Rubber Goods Employees' Mutual Benefit Society.....	423	00	60	00	1,550	59	895	50	.....	.....	.....	.....	2,929	09	.....	.....
Employees' Mutual Benefit Assn. of the Dominion Forge & Stamping Co., Ltd.....	26	05	.....	.....	1,598	00	.....	.....	.....	.....	763	77	2,387	82	.....	.....
Employees' Protective League of the Seaman Kent Co., Ltd.....	38	00	.....	.....	297	79	.....	.....	.....	.....	.....	.....	335	79	.....	.....
Evening Telegram Employees' Benefit Society.....	138	35	100	00	420	00	.....	.....	.....	.....	.....	.....	658	35	.....	.....
Globe Printing Co.'s Employees' Benefit Society.....	327	00	200	00	410	00	.....	.....	.....	.....	.....	.....	937	00	.....	.....

	1,607 55	90 00	4,219 00			200 00	6,026 55	2,928 22
Goodyear Relief Association	39 50	268 70	2,339 00				398 20	
Gould, Shapley & Muir Co. Employees' Relief Assn.	1,296 04	150 00	3,590 77	179 25	10 00	158 68	2,210 97	
Grand Order of Israel Benefit Society	63 27	80 00	402 93				546 20	
Greening Wire Co., Ltd., Employees' Benefit Society								
W. & J. G. Greey's Employees' Mutual Sick Benefit Society	35 00		65 35				100 35	
Gutta Percha & Rubber Mfg. Co. of Toronto, Ltd., Employees' Sick Benefit Society	195 85	300 00	2,339 00				2,834 85	
H. A. Mutual Benefit Association	1,923 38	300 00	3,590 77	2,515 00			8,329 15	
Hamilton Rolling Mills Benefit Society	322 88	523 00	859 25	660 00	72 40	60 00	2,497 53	
Hebrew Friendly Society of Toronto								
Hebrew Sick Benefit Society	3,830 16	368 80	204 00	656 01			5,058 97	
Heintzman & Co.'s Employees' Benefit Society	35 00		455 00				490 00	
Imperial Varnish & Color Sick Benefit Society	37 32		198 60				235 92	
Irish Catholic Benevolent Union	256 02	100 00	139 60	171 50		202 98	869 50	
Italo-Canadese Benevolent Society	271 55	452 50	918 05	110 00		117 00	1,869 10	
Kietzer Sick Benefit Society	744 11	294 00	438 00	555 24			2,031 35	
Judean Benevolent & Friendly Society	1,122 40	23 00	400 00	362 10	150 89	202 00	2,260 39	1,000 00
Ladies Orange Benevolent Assn.	5,267 35	50 00			200 00		5,517 35	
Leaside Mutual Aid Society	47 09		462 00				509 09	
Linzler Sick Benefit Society	810 35	60 00	282 00	579 92	120 00	175 00	2,027 27	
Loyal Orange Young Briton Lodge No. 33								
Loyal Order of Moose of Ontario		800 00	5,039 00	1,850 00			7,689 00	
Loyal True Blue Assn.		1,825 00					5,756 19	
MacLean Publishing Co., Ltd., Mechanical Division, Mutual Benefit Association	3,931 19						1,128 84	
Massey-Harris, Ltd., Brantford, Employees' Benefit Assn.	10 00		1,118 84				4,130 02	
Massey-Harris, Toronto, Employees' Mutual Benefit Society	273 02	950 00	2,907 00				7,559 00	
Mozier Sick Benefit Society	891 00	1,080 00	5,588 00				3,587 67	
Mutual Masonic Compact	1,102 34	7 00	442 70	464 68	215 00	1,345 95	282 60	
National Cash Register Co.'s Employees' Benefit Society	82 60	200 00					303 37	
National Iron Works Employees' Mutual Benefit Society	35 00		231 37			37 00		
Oddfellows, Manchester Unity	35 06	30 00	706 40	3,099 14	20 00		791 46	
Orange Grand Lodge of Ontario West	7,022 68	6,651 69	15,022 28		100 30	8,541 41	40,437 50	11,487 06
Ottawa Hebrew Benefit Society	6,859 64					38,534 11	45,393 75	
Ottawa Typographical Union No. 102								
Polish Alliance Friendly Society of Canada	377 96	5 50	425 00				425 00	
Postal Benefit Assn. of Toronto	64 40	150 00	265 00	20 50		9 94	678 90	
Pride of Israel Sick Benefit Society	1,418 72	197 00	965 00	1,597 65	932 50	5,374 65	10,485 52	
Rogers, Wm., Manufacturing Co., Welfare Society	51 03		408 00				459 03	
Russell Gear & Machine Co. Employees' Mutual Benefit Society								
Ruthenian Brotherhood of St. John the Baptist	195 07	50 00	902 50				1,147 57	
Ryerson Press Benefit Society	51 58	75 00	50 00				1,176 58	
Sawyer-Massey Co., Ltd., Employees' Mutual Benefit Association	40 61	150 00	2,368 13	5 00			2,563 74	
St. Albans Beneficial Society	116 25		522 61				638 86	
St. Boniface Benefit Society	85 55				5 00	5 00	95 50	
St. David's Y.P.U. Sick Benefit Society	174 85	90 00	934 61		17 40		1,222 21	
St. Jean Baptiste Union of Ottawa	223 81	75 00	1,034 07	85 25		283 70	1,707 83	
St. Joseph Aid Society of Toronto	423 70	2,142 50	861 40				3,429 60	
Simco United Employees' Mutual Benefit Society	81 20	76 00	235 72				617 01	
Slingsby Mfg. Co., Ltd., Employees' Sick Benefit Assn.	85 00		400 00				487 00	
Societa Figli d'Italia	264 34		713 47				977 81	

EXPENDITURE																		
Name of Society	Expenses of management.		Amount paid for funeral benefits during 1925.		Amount paid for sick benefits during 1925.		Amount paid for medical attendance during 1925.		Amount paid for special relief during 1925.		All other		Total.		Paid for investments.			
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.		
Societa di Mutuo Soccorso La Trinacria di Toronto ..	279	33			340	00			258	00				877	33			
Societa di Mutuo Soccorso Racialmutese.....	190	00			150	00			125	00			15	00	480	00		
Societa Italiana di M. S. Guglielmo Marconi.....	642	48			698	00			180	00					1,949	05		
Sons and Daughters of Ireland Protestant Assn ..	361	41	200	00									228	57	1,001	41		
Sons of Jacob Benevolent Society.....	758	55	500	00									10	00	140	00		
Sons of Lithuania Benevolent Society.....			329	05					847	10			228	00	3,001	12		
Sons of Italy Mutual Aid and Benevolent Society.....	101	62	149	00					84	00			5	00	339	62		
Star of Italy Mutual Aid and Benevolent Society.....	300	60	300	00					773	05					2,414	96		
Steel Co. of Canada, Ltd., Hamilton Works, Employees' Benefit Society.....	593	78	2,000	00					4,732	70			2,144	00	15,435	78		
Theatrical Mutual Assn. of Hamilton	204	54	310	00					98	09			4	50	945	88		
Theatrical Mutual Assn. of Toronto.....	883	14			356	25			234	36			314	35	1,788	10		
Toronto Civic Employees' Benevolent Assn.....	2,069	56	1,200	00					436	80					5,037	76		
Toronto Hebrew Benevolent Society.....	3,176	47	148	00					916	13					5,206	60		
Toronto Independent Benevolent Assn.....	735	00							380	00			165	00	1,478	00		
Toronto Hydro-Electric System Employees' Mutual Benefit Society.....	287	38	200	00					10	00					2,960	88		
Toronto Musical Protective Assn.....	9,600	08	600	00									116	00	12,983	73		
Toronto Railway Employees' Union and Benefit Assn.....					8,183	29			1,657	00			18,700	00	28,540	29		
Toronto Typographical Union No. 91.....			700	00					4	50					2,868	25		
Transportation Club of Toronto.....	1,122	00											105	75	1,222	00		
Ulga Mutual Benefit Society.....	339	41	100	00											859	41		
Verity Plow Co. Relief Association.....	209	56	150	00					420	00					2,031	24		
Waitresses Club.....	328	56											10	00	338	56		
Willys-Overland Employees' Mutual Benefit Society.....	181	00			2,956	40									3,167	40		
Young Men's Hebrew Association.....	336	90			144	00			244	50					776	65		
Zion Benevolent Society.....	2,028	57	62	00	396	00			388	39					89	00		
Totals.....	88,176	74	37,438	29	114,140	51	31,838	79	8,072	43	92,251	40	371,918	16	22,631	77		

When organ- ized or incor- porated	Name of Society	Head Office	Name of President	Name of Secretary	Address
1919	American Watch Case Company's Employees' Mutual Welfare Association.	Toronto.	W. Sanderson.	H. McGowan.	Toronto.
1888	Army and Navy Veterans, Toronto.	Hamilton.	T. B. Pope.	T. M. Burn.	Toronto.
1897	Beaver Wagon Co. Employees' Mutual Benefit Association.	Woodstock.	Geo. Strymow.	Ernest Smith.	Hamilton.
1900	Beaver Sick and Funeral Benefit Club.	Toronto.	John Pattinson.	Thos. Armstrong.	Woodstock.
1917	Brantford Carriage Co., Ltd., Relief Association.	Brantford.	H. Taylor.	J. H. Brown.	Toronto.
1920	Brown Bros., Limited, Employees' Benefit Society.	Toronto.	Geo. Reeve.	F. G. Brydges.	Brantford.
1903	Brunner Mond Mutual Benefit Society.	Amherstburg.	A. G. Potts.	J. E. Lamb.	Toronto.
1918	Canada Cycle and Motor Co., Ltd., Employees' Mutual Benefit Society.	Amherstburg.	D. O. Yeoman.	H. M. Stanciliff.	Amherstburg.
1918	Canadian Allis-Chalmers, Ltd., Employees' Mutual Benefit Society.	Toronto.	F. Roberts.	Percy Knight.	Wesford.
1897	Canada Furniture Manufacturers (Limited), Employees' Benefit Society.	Woodstock.	John Ferguson.	James E. Ford.	Woodstock.
1896	Canadian Executive Board of the Amalgamated Society of Carpenters and Joiners.	Toronto.	Geo. Sellers.	H. E. Buchanan.	Toronto.
1914	Canadian General Electric, Ward St. Works Division Sick Benefit Society.	Toronto.	Alfred Partridge.	W. W. Young.	Toronto.
1920	Canadian Hebrew Benevolent Society.	Toronto.	M. Fuller.	H. M. Robinson.	Toronto.
1912	Canadian Order of Rehabiles.	Toronto.	John Ness.	J. Schein.	Toronto.
1894	Cigar-makers' Union No. 27, Toronto.	Toronto.	L. Greybeil.	J. E. S. Paterson.	Toronto.
1869	Cobham Mfg. Co.'s Employees' Mutual Benefit Society.	Hamilton.	Wm. Crawford.	J. Pamphill.	Hamilton.
1888	Cockshutt Plow Co.'s Relief Association.	Toronto.	Geo. Croskie.	A. L. Theoret.	Hamilton.
1899	Consumers Gas Co., Employees' Mutual Benefit Society.	Brantford.	A. R. Gibson.	J. S. Hunter.	Toronto.
1918	Czenstochow Aid Society.	Toronto.	Wm. Forbes.	C. J. Kennedy.	Brantford.
1916	Daughters and Maids of England Benevolent Society.	Toronto.	M. Tornowski.	A. Richty.	Toronto.
1895	Dominion Expressmen's Sick Benefit Association.	Hamilton.	Eva McCulley.	W. E. Miller.	Hamilton.
1893	Dominion Forge & Stamping Co., Limited, Employees' Mutual Benefit Association.	Walkerville.	W. C. Jex.	T. R. J. Plant.	Toronto.
1920	Dunlop Tire and Rubber Goods Employees' Mutual Benefit Society.	Toronto.	J. Mowat.	E. A. LaCroix.	Windsor.
1913	Engineers' Protective League of the Seaman-Kent Company, Limited.	Meaford.	Geo. Archer.	L. P. Arlett.	Toronto.
1912	Engineers' Mutual Benefit Society.	Toronto.	Frank Kent.	Geo. Antis.	Meaford.
1912	Evening Telegram Employees' Benefit Society.	Toronto.	Alf. Powell.	T. Hopmans.	Toronto.
1896	Globe Printing Co.'s Employees' Benefit Society.	Toronto.	W. H. Williams.	Geo. Cashman.	Toronto.
1913	Goodyear Relief Association.	Toronto.	E. H. Kokon.	J. H. Thomson.	Toronto.
1919	Grand Order of Israel Benefit Society.	Brantford.	J. C. Sovereign.	W. J. Davies.	Brantford.
1908	Grand Order of Mair Company Employees' Relief Association.	Hamilton.	Mac Littner.	J. Freidman.	Hamilton.
1910	B. Greening Wire Co., Ltd., Employees' Benefit Society.	Hamilton.	I. Blythe.	S. S. Battrom.	Hamilton.
1899	Gutta Percha and Rubber Manuf. Co.'s Employees' Sick Benefit Society.	Toronto.	E. Witmer.	J. H. Atkinson.	Toronto.
1901	H. A. Mutual Benefit Association.	Toronto.	J. W. Patterson.	S. F. Wrathall.	Toronto.
1918	Hamilton Rolling Mills Benefit Society.	Toronto.	I. Iles.	Geo. E. Mountford.	Toronto.
1905	Heintzman & Co.'s Employees' Benefit Society.	Hamilton.	J. H. Alles.	N. P. Heath.	Hamilton.
1885	Heintzman & Co.'s Employees' Benefit Society.	Toronto.	W. Benny.	T. H. Kirk.	Toronto.
1909	Hebrew Friendly Society of Toronto.	Toronto.	H. Kornbloom.	Chas. Gorlitsky.	Toronto.
1918	Hebrew Sick Benefit Society.	Toronto.	N. Ryder.	N. Ryder.	Ottawa.
1893	Hibernians, Ancient Order of.	Ottawa.	E. O'Meara.	W. McLellan.	Ottawa.
1911	Imperial Varnish and Color Sick Benefit Society.	Toronto.	E. Prescott.	Robert Scollard.	Toronto.
1883	Irish Catholic Benevolent Union.	Toronto.	F. G. Reynolds.	P. Carollo.	Toronto.
1919	Italo-Canadese Benevolent Society.	Toronto.	F. Napolitano.	I. Hornick.	Toronto.
1919	Judean Benevolent and Friendly Society.	Toronto.	E. Godfrey.	L. Eickler.	Toronto.
1914	Kietzer Sick Benefit Society of Toronto.	Toronto.	S. Moslenberg.	Mrs. C. Tang.	Ottawa.
1895	Ladies' Orange Benevolent Association.	Ottawa.	Mrs. E. Kennedy.	H. Flowers.	Ottawa.
1923	Leaside Mutual Aid Society.	Leaside.	C. Willis.	I. Bernan.	Toronto.
1916	Lintzer Sick Benefit Society.	Toronto.	A. Book.	N. G. Heyd.	Toronto.
1917	Loyal Order of Moose of Ontario.	Toronto.	A. E. Fletcher.	J. A. Stewart.	Toronto.
1893	Loyal True Blue Association.	Toronto.	W. G. Farley.	F. Austin.	Toronto.
1923	MacLean Publishing Co., Ltd., Mechanical Division, Mutual Benefit Association.	Toronto.	O. J. Hutchinson.		Toronto.

MUTUAL BENEFIT SOCIETIES

When organiz- ed or incor- porated	Name of Society	Head Office	Name of President	Name of Secretary	Address
1883	Massey-Harris, Toronto, Employees' Mutual Benefit Society.	Toronto.	S. A. Banks.	Thos. Carruthers.	Toronto.
1894	Massey-Harris, Limited, Brantford, Employees' Benefit Association.	Brantford.	Harry Edwards.	C. Tunc.	Brantford.
1906	Mozier Sick Benefit Society.	Toronto.	A. Rosenberg.	H. K. Peppers.	Toronto.
1893	Mutual Masonic Compact.	St. Catharines.	Geo. Burch.	H. J. Johnson.	Toronto.
1907	National Cash Register Co.'s Employees' Benefit Society.	Toronto.	Geo. Brimst.	W. Scott.	Toronto.
1913	National Iron Works Employees' Mutual Benefit Society.	Toronto.	James Pilsbury.	Harry Hambleton.	Toronto.
1875	Oddfellows, Independent Order of, M.U.	Toronto.	Gen. A. E. Ross, M.P.	Wm. Brooks.	Toronto.
1893	Orange Grand Lodge of Ontario West.	Toronto.	F. Painter.	J. T. Telley.	Toronto.
1891	Orange Grand Lodge of Ontario West.	Toronto.	Rev. W. L. L. Lawrence.	Wm. Fitzgerald.	Toronto.
1895	Ottawa Typographical Union No. 102.	Ottawa.	J. W. Jefferson.	J. K. Peppers.	Ottawa.
1907	Polish Alliance Friendly Society of Canada.	Toronto.	A. Wacloski.	P. Bilevich.	Ottawa.
1894	Postal Benefit Association of Toronto.	Toronto.	H. J. Hughes.	D. S. M. Glade.	Toronto.
1905	Pride of Israel Sick Benefit Society.	Toronto.	I. Siderson.	A. Lipson.	Toronto.
1911	Rogers, Wm., Mfg. Co., Welfare Society.	Niagara Falls.	Herman Lader.	Mina Thompson.	Niagara Falls.
1919	Rutherfordian Brotherhood of St. John the Baptist.	Brantford.	M. Wrynok.	M. Pontus.	Brantford.
1921	Ryerson Press Benefit Society.	Toronto.	R. Whitaker.	T. O. Pociore.	Toronto.
1920	Russell Gear & Machine Co. Employees' Mutual Benefit Society.	Toronto.	R. F. Mellerger.	F. B. Sinclair.	Toronto.
1911	Sawyer-Massey Co., Limited, Employees' Mutual Benefit Association.	Hamilton.	Albert Dick.	W. Wright.	Hamilton.
1923	Simmons, Ltd., Employees' Mutual Benefit Society.	Hamilton.	James Marshall.	E. Nelson.	Hamilton.
1920	Slingsby Mfg. Co., Limited, Employees' Benefit Association.	Brantford.	W. C. Barber.	C. B. Hitchon.	Brantford.
1917	Societa di Mutuo Soccorso Recalmutese.	Sault Ste. Marie.	V. Vincenzetti.	D. Greco.	Sault Ste. Marie.
1919	Societa di Mutuo Soccorso la Trinacria di Toronto.	Hamilton.	N. Barcellino.	C. Fig. Cisl.	Hamilton.
1918	Sons of Jacob Benevolent Society.	Toronto.	A. Gatto.	M. Calderone.	Toronto.
1919	Societa Figli di Mutuo Soccorso St. Antonio di Ottawa.	Ottawa.	H. S. Rosenberg.	M. Zimmerman.	Ottawa.
1893	Sons and Daughters of Ireland Protestant Association.	Ottawa.	P. Cerco.	L. Scarcella.	Ottawa.
1914	Sons of Lithuania Benefit Society.	Toronto.	A. D. Bruce.	Jos. Steele.	Toronto.
1902	Steel Co. of Canada, Ltd., Hamilton Works Employees' Benefit Society.	Hamilton.	S. Vilkaite.	L. Meldakis.	Toronto.
1909	St. Albert Friendly Society.	Renfrew.	J. H. Gorman.	G. W. Brent.	Hamilton.
1894	St. Boniface Friendly Society.	Kitchener.	Alex. Temonchick.	F. J. Freeman.	Renfrew.
1914	St. David's Y.P.U. Sick Benefit Society.	Toronto.	Jos. A. Tuhrman.	Alex. Wey.	Kitchener.
1887	St. Jean Baptiste L'Union.	Ottawa.	N. H. Lundy.	J. B. Whiteley.	Toronto.
1887	Star of Italy Mutual Aid and Benevolent Society.	Formosa.	J. W. Bigras.	P. W. Chapman.	Formosa.
1918	Star of Italy Mutual Aid and Benevolent Society.	Niagara Falls.	Frank Beringer.	O. Bingsnesner.	Niagara Falls.
1926	Star of Italy Mutual Aid and Benevolent Society.	Toronto.	R. Sacco.	R. Reganti.	Toronto.
1903	Toronto Civic Employees' Benevolent Association.	Toronto.	F. Berry.	A. Duncan.	Toronto.
1897	Theatrical Mutual Association of Hamilton.	Hamilton.	N. C. Stroud.	N. C. Stroud.	Hamilton.
1886	Theatrical Mutual Association of Toronto.	Toronto.	C. W. Leake.	C. W. Leake.	Toronto.
1914	Toronto Hydro-Electric System Employees' Mutual Benefit Society.	Toronto.	F. Seddon.	E. Felton.	Toronto.
1899	Toronto Hebrew Benevolent Society.	Toronto.	B. Sedlitsky.	D. Pullan.	Toronto.
1887	Toronto Hebrew Benevolent Society.	Toronto.	G. B. Henderson.	J. Weatherburn.	Toronto.
1911	Toronto Musical Protective Association.	Toronto.	B. Spiegel.	J. Gordon.	Toronto.
1897	Toronto Independent Benevolent Association.	Toronto.	B. Merson.	W. D. Robbins.	Toronto.
1894	Toronto Railway Employees' Union.	Toronto.	L. A. Lewis.	Geo. Murray.	Toronto.
1917	Toronto Typographical Union No. 91.	Toronto.	J. W. Hickson.	W. J. Hotrum.	Toronto.
1899	Verity Plow Company Relief Association.	Brantford.	Morley E. Verity.	Chas. Carter.	Brantford.
1922	Waitresses' Club.	Toronto.	John Klonica.	M. Legocki.	Toronto.
1920	Willis-Overland Employees' Mutual Benefit Society.	Toronto.	M. Ward.	Mrs. J. Johns.	Toronto.
1912	Young Men's Hebrew Association.	Toronto.	John Barber.	J. MacArthur.	Toronto.
1911	Zion Benevolent Society.	Toronto.	H. Zweig.	P. J. Isaacson.	Toronto.

F

COMPANIES NOT WITHIN
A, B, C, D and E



F

MUTUAL LIFE ASSURANCE COMPANY OF CANADA

HEAD OFFICE, WATERLOO, ONTARIO

Officers.—President, Hume Cronyn, London; 1st Vice-President, R. O. McCulloch, Galt; 2nd Vice-President, J. Kerr Fasken, Toronto; Chairman of the Executive, C. M. Bowman, Kitchener; General Manager, W. H. Somerville, Waterloo.

Directors.—L. J. Breithaupt, Kitchener; W. G. Watson, Toronto; Sir Lomer Gouln, Montreal; Major-General Hon. S. C. Mewburn, K.C., Hamilton; Louis La Course Lang, Kitchener; Glyn Osler, K.C., Toronto; Chas. Ruby, Kitchener; W. J. Blake Wilson, Vancouver; Isaac Pitblado, Winnipeg; Hon. J. Fred Fraser, Halifax; F. A. Russell, Toronto.

		PREMIUMS WRITTEN—CLAIMS INCURRED
Total assets.....	\$72,517,565	Premiums—Ontario (net)..... \$4,759,197
Ontario business in force (gross).....	157,754,777	Premiums—Total business (net)..... 11,523,734
Total business in force (gross).....	322,529,285	Death claims—Ontario (net)..... 861,398
		Death claims—Total business (net) 1,637,857

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 500, expiring on the 30th of June, 1927, to undertake contracts of Life Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly, it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.

THE WELLINGTON FIRE INSURANCE COMPANY, MUTUAL AND STOCK

HEAD OFFICE, TORONTO

Commenced Business, September, 1840

NAMES AND ADDRESSES OF THE DIRECTORS AND OFFICERS FOR THE YEAR 1926

Officers.—President, Geo. Sleeman; Vice-President, A. W. Denton; Secretary-Treasurer, W. H. Buscombe.

Directors.—Geo. Sleeman, Guelph; W. A. Denton, Toronto; E. B. Stockdale, Toronto; E. J. Hayes, Toronto; H. Begg, Toronto; W. F. Buckingham, Guelph; W. R. Begg, Toronto; H. C. Edgar, Preston; Col. S. C. Robinson, Walkerville.

Auditors.—A. C. Neff, Toronto; I. P. M. Robertson, Toronto.

Statement for the Year ending 31st December, 1925

Authorized capital stock.....	\$150,000 00
Subscribed capital stock.....	132,000 00
Paid-up capital stock.....	132,000 00

Assets

Debentures and Canada War Loan.....	\$228,461 40
Cash on hand at head office.....	\$7,350 86
Cash on deposit in Dominion Bank, Toronto.....	10,789 13
	18,139 99
Amount held in trust for reinsuring company.....	9,583 48
" of agents' balances.....	31,296 98
" of premium notes in force after deducting all payments thereon and assessments levied.....	103 20
" of accrued interest.....	1,873 40
Reinsurance on losses.....	473 26
Total Assets.....	<u>\$289,931 71</u>

Liabilities

Amount of losses supposed or reported.....	\$1,643 69
" of reserve of unearned premiums carried out at 80 per cent.....	95,700 67
" due sundry reinsuring companies.....	35,310 41
" of all other.....	753 90
Total Liabilities.....	<u>\$133,408 67</u>

Receipts

Cash balance at 31st December, 1924 (not extended), \$28,896.94.	
Cash received for interest.....	\$7,990 26
" premiums on cash system.....	308,867 16
" agents' balances, 1924, received in 1925.....	33,834 70
" reinsurance on losses.....	38,873 98
Cash received from realization of investments (not extended), \$20,584.00.	
" all other sources.....	7,500 00
Total Receipts.....	<u>\$397,066 10</u>

Expenditure

Expenses of management: Commissions, \$61,490.77; investigation of claims, \$1,925.00; assessment and fees, \$314.15; Fire Marshal tax, \$760.70; taxes, \$3,991.48; rent, \$3,000.00; salaries and fees, \$9,595.45; printing, postage, etc., \$4,338.72; other expenses, \$4,615.84.....	\$90,032 11
Miscellaneous payments:	
Cash paid for losses which occurred prior to 1925.....	1,759 62
" losses which occurred during 1925.....	133,085 07
" reinsurance on losses.....	93,870 14
" rebate.....	36,629 76
" dividends.....	12,450 00
Expenditure other than the foregoing.....	1,123 45
Cash paid for investments (not extended), \$59,446.90.	
Total Expenditure.....	<u>\$368,950 15</u>

Currency of Risks

Amount covered by Policies in force 31st December, 1925

System	One year or less	Three years	Total
Mutual.....		\$12,800 00	\$12,800 00
Cash.....	\$18,467,649 00	25,018,168 00	43,485,817 00
Total.....	<u>\$18,467,649 00</u>	<u>\$25,030,968 00</u>	<u>\$43,498,617 00</u>
Reinsurance			
In cash system.....	\$7,751,437 00	\$7,323,872 00	\$15,075,309 00
Net risks at 31st December, 1925.....	<u>\$10,716,212 00</u>	<u>\$17,707,096 00</u>	<u>\$28,423,308 00</u>

Movement in Risks

Mutual System	Number	Amount
Policies in force 31st December, 1924.....	9	\$7,800 00
Policies new and renewed during 1925.....	2	6,000 00
Gross number during 1925.....	11	\$13,800 00
Less expired and cancelled during 1925.....	1	1,000 00
Net risks in force of mutual system 31st December, 1925.....	<u>10</u>	<u>\$12,800 00</u>
Cash System		
Policies in force 31st December, 1924.....	22,006	\$34,198,420 00
Policies new and renewed during 1925.....	17,409	33,401,622 00
Gross number during 1925.....	39,415	\$67,600,042 00
Less expired and cancelled in 1925.....	12,029	24,114,225 00
Net risks in force on cash system 31st December, 1925.....	<u>27,323</u>	<u>\$43,485,817 00</u>

G

RECIPROCAL OR INTER-INSURANCE
EXCHANGES



G

AFFILIATED UNDERWRITERS

PRINCIPAL OFFICE, NEW YORK

Attorney-in-Fact.—Ernest W. Brown Inc.
Ontario Representative.—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.

Date of organization.—1922. *Date of initial Ontario license.*—Jan. 1, 1925.

Statement for the Year ending December 31st, 1925

Assets	
Book value of bonds.....	\$1,129,302 00
Cash in banks and trust companies.....	111,218 12
Premium deposits uncollected, written after Oct. 1, 1925.....	56,960 16
Premium deposits uncollected, written prior to Oct. 1, 1925.....	2,419 86
Interest accrued.....	12,425 10
Reinsurance recoverable on losses paid.....	6,828 00
Gross Assets.....	\$1,319,153 24
Deduct assets not admitted:	
Premium deposits uncollected, written prior to Oct. 1, 1925.....	2,419 86
Total Admitted Assets.....	<u>\$1,316,733 38</u>
Liabilities	
Net amount of unpaid claims.....	\$103,233 56
Unearned premium deposits.....	529,483 62
Salaries, expenses, etc., due and accrued.....	1,068 00
Taxes due and accrued.....	4,000 00
Commissions due and accrued.....	7,350 82
Reserve for accounts in adjustment.....	432 47
Cash dividends due and unpaid to subscribers.....	34,317 57
Total amount of all Liabilities.....	<u>\$679,886 04</u>
Surplus of assets over all liabilities.....	636,847 34
Total.....	<u>\$1,316,733 38</u>
Income	
Gross premium deposits.....	\$913,324 02
Return premium deposits.....	153,335 55
Net premium deposits.....	\$759,988 47
Interest on bonds, deposits, etc.....	41,729 79
Gain on transfer of Canadian fund.....	20 17
Cancellation of special excess contract.....	25,682 99
Profit on sale or maturity of bonds.....	75 25
Increase in book value of bonds.....	1,456 50
Total Income.....	828,953 17
Ledger assets, December 31, 1924.....	1,226,013 63
Total.....	<u>\$2,054,966 80</u>
Disbursements	
Gross amount paid for losses (including \$20,610.50 occurring previous years).....	\$458,216 29
Less amount received for:	
Salvage.....	\$21,139 46
Special excess contract.....	32,286 98
	53,426 44
Net amount paid policyholders for losses.....	\$404,789 85
Expense of adjustment and settlement of losses.....	4,149 19
Expense of administration.....	146,922 72
Advisory committee expense.....	5,406 32
Legal expense.....	133 46
State taxes on premium deposits.....	6,913 32
Insurance Department licenses and fees.....	1,998 35
Underwriters' boards and Tariff Association.....	1,334 30
Fire department, fire patrol, salvage corps, fees, etc.....	2,548 88
Federal taxes.....	276 13
Auditors' fees.....	250 00
Special excess contract.....	23,599 96
Loss on sale or maturity of bonds.....	7 82
Decrease by adjustment in book value of bond.....	3,912 08
Total Disbursements.....	\$602,242 38
Unused premium deposits returned to subscribers.....	152,824 28
Total.....	\$755,066 66
Balance.....	1,299,900 14
	<u>\$2,054,966 80</u>

	Risks and Deposits	
	All Risks (Fire, and other than fire)	Gross Deposits Thereon
In force on December 31, 1924.....	\$133,291,703 00	\$919,772 60
Written or renewed during the year, per income No. 2.....	159,500,209 00	913,324 02
Total.....	\$292,791,912 00	\$1,833,096 62
Deduct those expired and marked off as terminated.....	137,045,911 00	845,267 47
In force December 31, 1925.....	\$155,746,001 00	\$987,829 15
Deduct amount reinsured and authorized deductions.....		
Net amount in force.....	\$155,746,001 00	\$987,829 15

Miscellaneous

Do your subscribers limit their several liability in the event of current losses exceeding current premiums received and accumulated funds?

ANSWER.—Several Liability is limited.

To what extent is the liability of the subscribers limited?

ANSWER.—One and one-half times their annual premiums on a single risk. Ten times such premiums in a conflagration.

Total unused premium deposits returned to policyholders since organization?

ANSWER.—\$297,189.75.

Largest gross aggregate amount insured in any one hazard, \$200,000.00.

Largest net aggregate amount insured in any one hazard, \$200,000.00.

Losses incurred during 1925, \$187,412.91.

Kinds of insurance written: Fire, lightning, sprinkler leakage, windstorm and explosion.

Total losses less reinsurance paid since organization, \$776,401.95.

What expenses are not paid by Attorney-in-Fact?

ANSWER.—All expenses.

Does the Exchange appoint local agents?

ANSWER.—No.

What commission is paid local agents?

ANSWER.—None.

Are the accounts so kept as to disclose the individual account of each member?

ANSWER.—Yes.

Business in the Province of Ontario during 1925		
Gross risks written.....		\$6,604,811 00
Less risks cancelled.....		870,300 00
Net risks written.....		\$5,734,511 00
Gross premium deposits on risks written.....		\$31,713 21
Less:		
Return premiums on policies.....	\$4,236 64	
Earnings credited to subscribers.....	4,431 84	8,668 48
Net premium deposits received.....		23,044 73
Losses paid (deducting salvage).....		\$997 30
Less losses on risks reinsured.....		
Net losses paid.....		\$997 30
Losses incurred.....		\$790 80
Less losses on risks reinsured.....		
Net losses incurred.....		\$790 80

AMERICAN EXCHANGE UNDERWRITERS

PRINCIPAL OFFICE, NEW YORK, N.Y.

Attorney-in-Fact.—Weed & Kennedy.

Ontario Representative.—K. B. McLaren, Confederation Life Bldg., Toronto.

Date of organization.—1892. Date of initial Ontario license.—Jan. 1, 1925.

Statement for the Year ending December 31st, 1925		
Assets		
Book value of bonds.....		\$1,461,456 26
Cash in banks and trust companies.....		111,891 81
Premium deposits uncollected written after October 1, 1925.....		28,375 20
Interest accrued.....		20,886 43
Market value of bonds over book value.....		48,473 74
Gross Assets.....		\$1,671,083 44
Total Admitted Assets.....		\$1,671,083 44

Liabilities

Net amount of unpaid claims.....		\$4,996 49
Unearned premium deposits.....		200,574 04
Salaries, rents, etc., due and accrued.....		6,568 10
Taxes.....		6,139 58
Subscribers' excess balances due in 1926.....		111,000 00
Total Liabilities.....		<u>\$329,278 21</u>
Surplus of assets over all liabilities.....		1,341,805 23
Total.....		<u>\$1,671,083 44</u>

Income

Gross premium deposits.....	\$388,063 16	
Less reinsurance.....	\$10,992 15	
Return premium deposit.....	34,533 84	
	45,525 99	
Net premium deposits.....		\$342,537 17
Interest on deposits.....		68,847 58
Profit on sale or maturity of bonds.....		6,271 40
Total Income.....		<u>\$417,656 15</u>
Ledger assets, December 31, 1924.....		\$1,426,501 16
Total.....		<u>\$1,844,157 31</u>

Disbursements

Gross amount paid policyholders for losses (including previous years).....	\$2,165.55	\$38,272 13
Less amount received for salvage.....	\$119 48	
reinsurance.....	1,010 87	
	1,130 35	
Net amount paid policyholders for losses.....		\$37,141 78
Expenses of adjustment and settlement of losses.....		704 08
Expenses of administration.....		60,473 69
Advisory committee expenses.....		981 00
Insurance Department licenses and fees.....		584 83
State taxes on deposits.....		1,325 82
Board assessments.....		634 61
Fire patrol.....		815 58
Audit.....		400 00
Exchange.....		40 72
Miscellaneous.....		1,891 60
Subscribers' special excess contracts.....		10,462 86
Gross loss on sale or maturity of bonds.....		850 00
Total Disbursements.....		<u>\$116,306 57</u>
Unused premium deposits returned, etc.....		126,127 47
Total.....		<u>\$242,434 04</u>
Balance.....		<u>\$1,601,723 27</u>
		<u>\$1,844,157 31</u>

Risks and Deposits

	All Risks (Fire, and other than fire)	Gross Deposits Thereon
In force on December 31, 1924.....	\$110,821,185 00	\$337,475 00
Written or renewed during the year, per income No. 2.....	134,438,511 00	388,063 16
Total.....	<u>\$245,259,696 00</u>	<u>\$725,538 16</u>
Deduct those expired and marked off as terminated.....	121,759,871 00	346,628 58
In force December 31, 1925.....	\$123,499,825 00	\$378,909 58
Deduct amount reinsured and authorized deductions.....	747,375 00	2,176 44
Net amount in force.....	<u>\$122,752,450 00</u>	<u>\$376,733 14</u>

Miscellaneous

Do your subscribers limit their several liability in the event of current losses exceeding current premiums received and accumulated funds?

ANSWER.—Yes.

To what extent is the liability of the subscribers limited?

ANSWER.—Ten times one annual premium.

Total unused premium deposits returned to policyholders since organization?

ANSWER.—\$1,048,313.45.

Largest gross aggregate amount insured in any one hazard, \$750,000.00.

Largest net aggregate amount insured in any one hazard, \$750,000.00.

Losses incurred during 1925, \$39,972.72.

Kind of insurance written: Fire, sprinkler leakage and windstorm.

Total losses less reinsurance paid since organization, \$807,019.00.

What expenses are not paid by Attorney-in-Fact?

ANSWER.—Those appearing under Disbursements in this statement.

Does the exchange appoint local agents?

ANSWER.—No.

What commission is paid local agents?

ANSWER.—None.

Are the accounts so kept as to disclose the individual account of each member?

ANSWER.—Yes.

Business in the Province of Ontario during 1925

Gross risks written.....	\$1,961,000 00
Less risks cancelled.....	172,000 00
Net risks written.....	<u>\$1,789,000 00</u>
Gross premium deposits on risks written.....	\$7,105 23
Less \$5,272.04, return premium deposits.....	5,272 04
Net premium deposits received.....	<u>\$1,833 19</u>
Losses paid (deducting salvage).....	\$57 60
Less losses on risks reinsured.....	.....
Net losses paid.....	<u>\$57 60</u>
Losses incurred.....	\$57 60
Less losses on risks reinsured.....	.....
Net losses incurred.....	<u>\$57 60</u>

EPPERSON UNDERWRITERS

PRINCIPAL OFFICE, KANSAS CITY, MO.

Attorney-in-Fact.—U.S. Epperson Underwriting Co.

Ontario Representative.—L. D. Payette, Confederation Life Bldg., Toronto.

Date of organization.—Feb. 15, 1905

Date of initial Ontario license.—July 1, 1925

Statement for the Year ending December 31st, 1925

Assets

Cash in banks and trust companies.....	\$286,946 70
Premium deposits uncollected, written on or after October 1st, 1925.....	17,064 20
Premium deposits uncollected, written prior to October 1st, 1925.....	656 30
Total Assets.....	<u>\$304,667 20</u>
<i>Deduct assets not admitted:</i>	
Premium deposits uncollected, written prior to October 1st, 1925.....	656 30
Total Admitted Assets.....	<u>\$304,010 90</u>

Liabilities

Net amount of unpaid claims.....	\$11,000 00
Unearned premium deposits.....	73,631 25
Expenses, bills, etc., due or accrued.....	4,430 12
Total Liabilities.....	<u>\$89,061 37</u>
Surplus over all liabilities.....	214,949 53
Total.....	<u>\$304,010 90</u>

Income

Gross premium deposits.....	\$250,432 76
<i>Less:</i>	
Reinsurance.....	\$1,900 47
Return premium deposits.....	54,062 11
	<u>55,962 58</u>
Net premium deposits.....	\$194,470 18
Interest on bank deposits, etc.....	6,302 85
Total Income.....	<u>\$200,773 03</u>
Ledger assets, December 31st, 1924.....	264,014 43
Total.....	<u>\$464,787 46</u>

Disbursements

Gross amount paid policyholders for losses (including \$429.01 occurring in previous years).....	\$188,259 10	
Less amount received for reinsurance.....	96,695 82	
Net amount paid policyholders for losses.....		\$91,563 28
Adjustment expenses.....		1,018 40
Expense of administration.....		56,494 84
Advisory committee expense.....		1,350 00
Legal expense.....		1,855 23
State taxes on premium deposits.....		352 48
Insurance department licenses and fees.....		648 87
Audit.....		77 50
Exchange.....		1 88
Total disbursements.....		\$153,362 48
Unused premium deposits returned to subscribers.....		6,757 78
Total.....		\$160,120 26
Balance.....		304,667 20
		<u>\$464,787 46</u>

Risks and Premiums Deposits

	Fire Risks	Premium deposits
In force on December 31st, 1924.....	\$16,723,272 00	\$179,230 85
Written or renewed during the year.....	25,539,943 00	273,585 30
Total.....	\$42,263,215 00	\$452,816 15
Deduct those expired and terminated.....	21,694,957 00	256,466 15
In force December 31st, 1925.....	\$20,568,258 00	\$196,350 00
Deduct amount reinsured and authorized deductions.....		49,087 50
Net amount in force.....	<u>\$20,568,258 00</u>	<u>\$147,262 50</u>

Miscellaneous

Do your subscribers limit their several liability in the event of current losses exceeding current premiums received and accumulated funds?

ANSWER.—Yes.

To what extent is the liability of the subscribers limited?

ANSWER.—Not to exceed amount of annual premium deposit on any one risk.

Total unused premium deposits returned to policyholders since organization?

ANSWER.—\$8,025.31.

Largest gross aggregate amount insured in any one hazard, \$10,000.00.

Largest net aggregate amount insured in any one hazard, \$10,000.00.

Losses incurred during 1925, \$102,135.27.

Give kinds of insurance written. Fire.

Total losses less reinsurance paid since organization, \$256,702.02.

What expenses are not paid by Attorney-in-fact?

ANSWER.—Legal, license fees and taxes, losses, adjustment of losses, surety bond premium, advisory committee expense, audit.

Does the Exchange appoint local agents?

ANSWER.—No.

Are the accounts so kept as to disclose the individual account of each member?

ANSWER.—Yes.

Business in Ontario During 1925

Gross risks written.....	\$456,300 00
Less risks cancelled.....	62,500 00
Net risks written.....	<u>\$393,800 00</u>
Gross premium deposits on risks written.....	\$6,055 45
Less return premium deposits.....	2,265 38
Net premium deposits received.....	<u>\$3,790 07</u>
Net losses paid.....	<u>\$400 00</u>
Net losses incurred.....	<u>\$400 00</u>

INDIVIDUAL UNDERWRITERS

PRINCIPAL OFFICE, NEW YORK

Attorney-in-Fact.—Ernest W. Brown, Inc.*Ontario Representative.*—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.*Date of organization.*—1881. *Date of initial Ontario license.*—January 1, 1925.

Statement for the Year ending December 31st, 1925

Assets

Book value of bonds.....	\$1,569,555 00
Cash in banks and trust companies.....	224,058 62
Premium deposits uncollected written after October 1st, 1925.....	47,770 33
Premium deposits uncollected written prior to October 1st, 1925.....	951 19
Interest accrued.....	14,403 20
Market value of bonds over book value.....	11,185 00
Gross Assets.....	<u>\$1,867,923 34</u>
<i>Deduct assets not admitted:</i>	
Premium deposits uncollected written prior to October 1st, 1925.....	951 19
Total Admitted Assets.....	<u><u>\$1,866,972 15</u></u>

Liabilities

Net amount of unpaid claims.....	\$5,514 64
Unearned premium deposits.....	512,893 53
Salaries, rents, expenses, etc., due and accrued.....	946 00
Taxes.....	4,000 00
Commissions due or accrued.....	8,749 01
Cash dividends due and unpaid to subscribers.....	103,841 69
Reserve for accounts in adjustment.....	276 07
Total Liabilities.....	<u>\$636,220 94</u>
Surplus of assets over all liabilities.....	1,230,751 21
Total.....	<u><u>\$1,866,972 45</u></u>

Income

Gross premium deposits.....	\$789,452 37
Less return premium deposits.....	113,399 11
Net premium deposits.....	<u>\$676,053 28</u>
Interest on bonds, etc.....	58,484 56
Increase in book value of bonds.....	2,662 12
Total Income.....	<u>\$737,199 94</u>
Ledger assets at December 31st, 1924.....	1,588,463 70
Total.....	<u><u>\$2,325,663 64</u></u>

Disbursements

Gross amount paid policyholders for losses (including \$13,081.01 occurring in previous years).....	\$141,949 68
Less amount received for:	
Salvage.....	6,498 70
Net amount paid policyholders for losses.....	<u>\$135,450 98</u>
Expenses of adjustment and settlement of losses.....	2,435 37
Expense of administration.....	132,296 13
Advisory committee expense.....	8,086 09
Legal expense.....	6,364 16
State taxes on premium deposits.....	5,519 99
Insurance department licenses and fees.....	1,704 50
Underwriters boards and tariff associations.....	734 19
Fire department, fire patrol salvage corporation, etc.....	3,619 64
Federal taxes.....	166 11
Auditors' fees.....	375 00
Special excess contract for subscribers.....	10,083 98
Loss on transfer of Canadian funds.....	40 50
Gross loss on sale or maturity of bonds.....	234 12
Gross decrease by adjustment in book value of bonds.....	10,977 89
Total Disbursements.....	<u>\$318,088 65</u>
Unused premium deposits returned to subscribers.....	165,239 85
Total.....	<u>\$483,328 50</u>
Balance.....	<u>\$1,842,335 14</u>
Total.....	<u><u>\$2,325,663 64</u></u>

Risks and Deposits

	All risks (fire, and other than fire)	Gross deposits thereon
In force on the 31st day of December, 1924.....	\$257,118,677 00	\$901,902 00
Written or renewed during the year, per income No. 2.....	268,001,377 00	789,452 37
Total.....	\$525,120,054 00	1,691,354 37
Deduct those expired and marked off as terminated.....	241,036,894 00	722,908 89
In force December 31st, 1925.....	\$284,083,160 00	\$968,445 48
Deduct amount reinsured and authorized deductions.....		
Net amount in force.....	\$284,083,160 00	\$968,445 48

Miscellaneous

Do your subscribers limit their several liability in the event of current losses exceeding current premiums received and accumulated funds?

ANSWER.—Several liability is limited.

To what extent is the liability of the subscribers limited?

ANSWER.—One and one-half times their annual premium on a single risk, ten times such premium in a conflagration.

Total unused premium deposits returned to policyholders since organization?

ANSWER.—\$6,630,947.49.

Largest gross aggregate amount insured in any one hazard, \$400,000.00.

Largest net aggregate amount insured in any one hazard, \$400,000.00

Losses incurred during 1925, \$127,884.61.

Give kinds of insurance written: Fire, lightning, sprinkler leakage, windstorm, explosion.

Total losses less reinsurance paid since organization, \$5,646,964.78.

What expenses are not paid by Attorney-in-Fact? All expenses.

Does the Exchange appoint local agents? No.

What commission is paid local agents? None.

Are the accounts so kept as to disclose the individual account of each member? Yes.

Business in the Province of Ontario during 1925

Gross risks written.....	\$12,860,975 00
Less cancelled.....	1,534,726 00
Net risks written.....	\$11,326,249 00
Gross premium deposits on risks written.....	\$35,617 82
Less returned premiums on policies.....	\$2,937 47
Less earnings credited to subscribers.....	24,038 79
Net premium deposits received.....	\$8,641 56
Losses paid (deducting salvage).....	\$1,622 19
Less losses on risks reinsured.....	Nil
Net losses paid.....	\$1,622 19
Losses incurred.....	\$1,615 38
Less losses on risks reinsured.....	Nil
Net losses incurred.....	\$1,615 38

INTERINSURERS EXCHANGE

PRINCIPAL OFFICE, KANSAS CITY, MO.

Attorney-in-Fact.—T. H. Masten Co.

Ontario Representative.—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.

Date of organization.—1905. Date of initial Ontario license.—July 1, 1925.

Statement for the Year ending December 31st, 1925**Assets**

Book value of bonds.....	\$84,619 10
Cash in banks and trust companies.....	144,015 27
Premium deposits uncollected, written after October 31st, 1925.....	7,848 08
Premium deposits uncollected, written prior to October 1st, 1925.....	259 00
Interest accrued.....	1,582 76
Market value of bonds over book value.....	340 90
Gross Assets.....	\$238,665 11
Deduct assets not admitted:	
Premium deposits on business written prior to October 1st, 1925.....	259 00
Total Admitted Assets.....	\$238,406 11

Liabilities

Net amount of unpaid losses or claims.....	\$1,000 00
Unearned premium deposits.....	56,117 68
Expenses due and accrued.....	70 00
Taxes.....	30 00
Total amount of all liabilities.....	\$57,217 68
Surplus of assets over all liabilities.....	181,188 43
Total.....	\$238,406 11

Income

Gross premium deposits.....	\$83,179 87
Less return premium deposits.....	20,128 65
Net premium deposits.....	\$63,051 22
Interest on bonds, etc.....	7,846 46
Special deposits.....	7 93
Profit on sale or maturity of bonds.....	192 40
Total Income.....	\$71,098 01
Ledger assets December 31st, 1924.....	224,898 17
Total.....	\$295,996 18

Disbursements

Gross amount paid for losses (including \$500.00 occurring in previous years).....	\$16,694 69
Less amount received for salvage.....	6,965 98
Net amount paid policyholders for losses.....	\$9,728 71
Expenses of adjustment and settlement of losses.....	179 47
Expenses of administration.....	11,852 14
Advisory committee expenses.....	395 67
Legal expense.....	589 12
State taxes on premium deposits.....	330 41
Insurance Department licenses and fees.....	577 97
Rents.....	418 33
Printing and stationery.....	252 74
Postage, telegraph and telephone.....	230 28
Furniture and fixtures.....	63 18
Rating bureaus.....	224 87
Fire patrols.....	46 52
Travelling expenses.....	2,515 85
Audit.....	60 66
Miscellaneous expense.....	405 78
Total Disbursements.....	\$27,871 69
Unused premium deposits returned to subscribers.....	31,383 04
Total.....	\$59,254 73
Balance.....	\$236,741 45
Total.....	\$295,996 18

Risks and Deposits

	All risks (Fire, and other than fire)	Gross deposits thereon
In force on December 31st, 1924.....	\$19,476,526 00	\$104,345 77
Written or renewed during the year, per income No. 2.....	19,876,593 00	83,179 87
Total.....	\$39,353,119 00	\$187,525 64
Deduct those expired and marked off as terminated.....	18,211,688 00	77,940 40
In force December 31st, 1925.....	\$21,141,431 00	\$109,585 24
Deduct amount reinsured and authorized deductions.....		
Net amount in force.....	\$21,141,431 00	\$109,585 24

Miscellaneous

Do your subscribers limit their several liability in the event of current losses exceeding current premiums received and accumulated funds?

ANSWER.—Yes, severally; no joint liability.

To what extent is the liability of the subscribers limited?

ANSWER.—Subscriber is limited to a liability of two times his annual premium in a single risk and to six times his annual premium in the event a continuous fire destroys several risks.

Total unused premium deposits returned to policyholders since organization?

ANSWER.—\$232,966.86.

Largest gross aggregate amount insured in any one hazard: Fire, \$100,000.00; leakage, \$100,000.00

Largest net aggregate amount insured in any one hazard: Fire, \$100,000.00; leakage, \$100,000.00.

Losses incurred during 1925, \$10,228.71.

Give kinds of insurance written. Fire and sprinkler leakage.

Total losses less reinsurance paid since organization, \$211,792.78.

What expenses are not paid by Attorney-in-Fact?

ANSWER.—All expenses are paid by subscribers.

Does the Exchange appoint local agents?

ANSWER.—No.

What commission is paid local agents?

ANSWER.—None.

Are the accounts so kept as to disclose the individual account of each member?

ANSWER.—Yes.

Business in the Province of Ontario during 1925

Gross risks written.....	\$280,000 00
Less risks cancelled.....	127,000 00
Net risks written.....	<u>\$153,000 00</u>
Gross premium deposits on risks written.....	\$1,109 12
Less return premium deposits and authorize deductions.....	902 75
Net premium deposits received.....	<u>\$206 37</u>
Losses paid (deducting salvage).....	Nil
Less losses on risks reinsured.....	Nil
Net losses paid.....	<u>Nil</u>
Losses incurred.....	Nil
Less losses on risks reinsured.....	Nil
Net losses incurred.....	<u>Nil</u>

LUMBERMEN'S UNDERWRITING ALLIANCE

PRINCIPAL OFFICE, KANSAS CITY, MO.

Attorney-in-Fact.—U.S. Epperson Underwriting Co.

Ontario Representative.—L. D. Payette, Confederation Life Bldg., Toronto.

Date of organization.—1905. Date of initial Ontario license.—July 1st, 1925

Statement for the Year ending December 31st, 1925

Assets

Book value of bonds.....	\$1,179,393 95
Cash on hand and in banks and trust companies.....	698,850 28
Premium deposits uncollected written on or after October 1st, 1925.....	352,286 59
Premium deposits uncollected written prior to October 1st, 1925.....	24,023 02
Interest accrued.....	13,088 19
Market value of bonds and stocks over book value.....	26,189 05
Gross Assets.....	<u>\$2,293,831 08</u>
Deduct assets not admitted:	
Premium deposits written prior to October 1st, 1925.....	24,023 02
Total Admitted Assets.....	<u>\$2,269,808 06</u>

Liabilities

Net amount of unpaid claims.....	\$123,960 33
Unearned premium deposits.....	784,961 46
Administration expense.....	72,291 47
Total amount of all liabilities.....	<u>\$981,213 26</u>
Surplus of assets over all liabilities.....	1,288,594 80
Total.....	<u>\$2,269,808 06</u>

Income

Gross premium deposits.....	\$3,233,933 81
Return premium deposits.....	1,220,282 53
Net premium deposits.....	<u>\$2,013,651 28</u>
Interest on bonds, deposits, etc.....	77,896 64
Increase in book value of bonds.....	3,260 43
Total Income.....	<u>\$2,094,808 35</u>
Ledger assets December 31st, 1924.....	\$2,715,988 47
Total.....	<u>\$4,810,796 82</u>

Disbursements

Gross amount paid for losses (including \$113,727.19) occurring in previous years.....	\$2,406,305 17
Less amount received for reinsurance.....	811,370 82
Net amount paid policyholders for losses.....	\$1,594,934 35
Expenses of adjustment and settlement of losses.....	16,569 34
Expense of administration.....	435,471 35
Advisory committee expense.....	2,625 00
Legal expense.....	20,548 83
State taxes on premium deposits.....	25,382 43
Insurance Department licenses and fees.....	1,218 20
Canada war tax.....	2,967 05
Other disbursements.....	1,090 65
Decrease by adjustment in book value of bonds.....	363 85
Total Disbursements.....	\$2,101,171 05
Unused premium deposits.....	455,071 93
Total.....	2,556,242 98
Balance.....	2,254,553 84
Total.....	\$4,810,796 82

Risks and Deposits

	Fire risks	Gross deposits thereon
In force on December 31st, 1924.....	\$137,304,720 00	\$2,000,127 40
Written or renewed during the year, per income No. 2.....	200,781,896 00	3,233,933 81
Total.....	\$338,086,616 00	\$5,234,061 21
Deduct those expired and marked off as terminated.....	\$199,009,961 00	\$3,271,657 55
In force December 31st, 1925.....	\$139,076,655 00	\$1,962,403 66
Deduct amount reinsured and authorized deductions.....		392,480 72
Net amount in force.....	\$139,076,655 00	\$1,569,922 94

Miscellaneous

Do your subscribers limit their several liability in the event of current losses exceeding current premiums received and accumulated funds?

ANSWER.—Yes.

To what extent is the liability of the subscribers limited?

ANSWER.—Not to exceed amount of annual premium deposit on any one risk.

Total unused premium deposits returned to policyholders since organization?

ANSWER.—\$3,951,172.43.

Largest gross aggregate amount insured in any one hazard, \$75,000.00.

Largest net aggregate amount insured in any one hazard, \$75,000.00.

Losses incurred during 1925, \$1,629,436.13.

Kinds of insurance written, fire.

Total losses less reinsurance paid since organization, \$11,728,043.62.

What expenses are not paid by Attorney-in-Fact?

ANSWER.—Counsel fees, tax and license fees, adjustments, losses, bond premium, advisory committee expense, auditors' fees, exchange on cheque, safe deposit rental.

Does the Exchange appoint local agents?

ANSWER.—No.

Are the accounts so kept as to disclose the individual account of each member?

ANSWER.—Yes.

Business in the Province of Ontario During 1925

Gross risks written.....	\$12,914,476 00
Risks cancelled.....	4,361,066 00
Net risks written.....	\$8,553,410 00
Gross premium deposits on risks written.....	\$228,547 89
Less return premium deposits.....	86,745 79
Net premium deposits received.....	\$141,802 10
Losses paid (deducting salvage).....	\$4,157 54
Less losses on risks reinsured.....	
Net losses paid.....	\$4,157 54
Losses incurred.....	\$40,657 54
Less losses on risks reinsured.....	
Net losses incurred.....	\$40,657 54

MANUFACTURING LUMBERMEN'S UNDERWRITERS

PRINCIPAL OFFICE, KANSAS CITY, MO.

Attorney-in-Fact.—Rankin, Benedict Underwriting Co.*Ontario representative.*—W. E. Bigwood, 1003 Federal Bldg., Toronto.*Date of organization.*—1898. *Date of initial Ontario license.*—January 1st, 1925.

Statement for the Year ending December 31st, 1925

Assets		
Book value of bonds.....		\$1,216,353 14
Cash in trust companies and banks.....		831,676 70
Premium deposits uncollected written on or after October 1st, 1925.....		249,979 50
Premium deposits uncollected written prior to October 1st, 1926.....		9,650 28
Prepaid reinsurance (contract).....		23,579 50
Reinsurance receivable on losses paid.....		6,237 10
Interest accrued.....		12,729 68
Gross Assets.....		<u>\$2,350,205 90</u>
<i>Deduct assets not admitted:</i>		
Premium deposits written prior to October 1st, 1925.....	\$9,650 28	
Book value of bonds less than market value.....	4,477 14	
		<u>\$14,127 42</u>
Total Admitted Assets.....		<u>\$2,336,078 48</u>
Liabilities		
Net amount of unpaid claims.....		\$134,500 00
Unearned premium deposits.....		850,536 34
Administration expense.....		51,925 96
Total Liabilities.....		<u>\$1,036,962 30</u>
Surplus of assets over all liabilities.....		<u>\$1,299,116 18</u>
Total.....		<u>\$2,336,078 48</u>
Income		
Gross premium deposits.....	\$2,631,781 28	
Less reinsurance.....	\$256,415 05	
Return premium deposits.....	494,989 23	
	<u>751,404 28</u>	
Net premium deposits.....		\$1,880,377 00
Interest on bonds, etc.....		93,628 19
Refund 1919 income tax.....		1,674 82
Profit on sale or maturity of bonds.....		1,098 57
Increase in book value of bonds.....		1,474 22
Total Income.....		<u>\$1,978,252 80</u>
Ledger assets at 31st December, 1924.....		<u>\$2,761,269 74</u>
Total.....		<u>\$4,739,522 54</u>
Disbursements		
Gross amount paid policyholders (including \$88,002.04 occurring previous years).....	\$1,708,615 27	
Less amount received for salvage.....	\$203 14	
Reinsurance.....	265,124 27	
	<u>265,327 41</u>	
Net amount paid policyholders for claims.....		\$1,443,287 86
Expenses of adjustment and settlement of losses.....		12,283 50
Expenses of administration.....		429,997 97
Advisory committee expenses.....		962 60
Legal expenses.....		24,167 95
State taxes on deposits.....		26,621 03
Insurance Department licenses and fees.....		1,311 82
Premium taxes in Canada.....		1,776 38
Exchange.....		968 25
Losses on sale or maturity of bonds.....		2,633 93
Decrease by adjustment in book value of bonds.....		1,030 32
Total Disbursements.....		<u>\$1,945,041 61</u>
Unused premium deposits returned to subscribers.....		<u>\$457,004 71</u>
Total.....		<u>\$2,402,046 32</u>
Balance.....		<u>\$2,337,476 22</u>
Total.....		<u>\$4,739,522 54</u>

Risks and Deposits

	Fire risks	Gross deposits thereon
In force on December 31st, 1924.....	\$116,728,707 00	\$2,113,086 93
Written or renewed during the year.....	144,482,283 00	2,631,781 28
Total.....	\$261,210,990 00	\$4,744,868 21
Deduct those expired and marked off as terminated.....	\$144,455,793 00	\$2,618,527 35
In force December 31st, 1925.....	\$116,755,197 00	\$2,126,340 86
Deduct amount reinsured and authorized deductions.....		425,268 17
Net amount in force.....	<u>\$116,755,197 00</u>	<u>\$1,701,072 69</u>

Miscellaneous

Do your subscribers limit their several liability in the event of current losses exceeding current premiums received and accumulated funds?

ANSWER.—Yes.

To what extent is the liability of the subscribers limited?

ANSWER.—One additional annual premium.

Total unused premium deposits returned to policyholders since organization?

ANSWER.—\$4,115,336.22.

Largest gross aggregate amount insured in any one hazard, \$125,000.00.

Largest net aggregate amount insured in any one hazard, \$61,250.00.

Losses incurred during 1925, \$1,489,785.82.

Kinds of insurance written. Fire.

Total losses less reinsurance paid since organization, \$11,852,419.48.

What expenses are not paid by Attorney-in-Fact?

ANSWER.—Legal, advisory committee, taxes, license fees and exchange.

Does the Exchange appoint local agents?

ANSWER.—No.

Are the accounts so kept as to disclose the individual account of each member?

ANSWER.—Yes.

Business in the Province of Ontario During 1925

Gross risks written.....	\$7,332,071 00
Less risks cancelled.....	2,755,618 00
Net risks written.....	<u>\$4,576,453 00</u>
Gross premium deposits on risks written.....	\$123,547 20
Less return premium deposits and authorized deductions.....	25,248 22
Net premium deposits received.....	<u>\$98,298 98</u>
Losses paid (deducting salvage).....	\$2,412 66
Less losses on risks reinsured.....	
Net losses paid.....	<u>\$2,412 66</u>
Losses incurred.....	\$16,412 66
Less losses on risks reinsured.....	
Net losses incurred.....	<u>\$16,412 66</u>

NEW YORK RECIPROCAL UNDERWRITERS

PRINCIPAL OFFICE, NEW YORK

Attorney-in-Fact.—Ernest W. Brown, Inc.

Ontario Representative.—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.

Date of organization.—1891. Date of initial Ontario license.—January 1st, 1925.

Statement for the Year ending December 31st, 1925

Assets

Book value of bonds.....	\$2,717,231 00
Cash on hand in banks and trust companies.....	154,538 70
Premium deposits uncollected written on or after October 1st, 1925.....	60,937 54
Premium deposits uncollected written prior to October 1st, 1925.....	1,108 54
Advances to inspectors.....	3,669 41
Interest accrued.....	20,400 29
Market value of bonds, etc., over book value.....	6,689 00
Gross Assets.....	<u>\$2,964,574 48</u>
Deduct assets not admitted:	
Premiums deposits uncollected written prior to October 1st, 1925.	\$1,108 54
Advances to inspectors.....	<u>3,669 41</u>
	4,777 95
Total Admitted Assets.....	<u>\$2,959,796 53</u>

Liabilities

Net amount of unpaid claims.....	\$14,885 04
Unearned premium deposits.....	575,927 82
Salaries, expenses, etc., due and accrued.....	1,130 00
Taxes due and accrued.....	5,000 00
Commissions accrued.....	11,113 98
Reserve for accounts in adjustment.....	59 25
Cash dividends due and unpaid to subscribers.....	116,201 13
Total Liabilities.....	\$724,317 22
Surplus of assets over all liabilities.....	\$2,235,479 31
Total.....	\$2,959,796 53

Income

Gross premium deposits.....	\$908,727 64
Net premium deposits.....	\$782,627 81
Interest on bonds, etc.....	119,844 65
Cancellation of Special Excess Contract for subscribers.....	7,739 22
Borrowed money.....	190,000 00
Profit on sale or maturity of bonds.....	1,881 25
Increase in book value of bonds.....	9,359 75
Total Income.....	\$1,111,452 68
Ledger Assets, December 31, 1924.....	3,302,370 02
Total.....	\$4,413,822 70

Disbursements

Gross amount paid policyholders for losses (including \$35,500.02 occurring in previous years).....	\$523,022 37
Less amount received for:	
Salvage.....	\$6,905 29
Special Excess Contracts for subscribers.....	194,166 66
	201,071 95
Net amount paid policyholders for losses.....	\$321,950 42
Expenses of adjustment and settlement of losses.....	3,563 00
Expense of administration.....	163,565 26
Advisory committee expense.....	6,769 91
Legal expense.....	8,434 78
State taxes on premium deposits.....	4,330 17
Insurance department licenses and fees.....	1,727 41
Underwriters boards and tariff associations.....	872 75
Fire department, fire patrol salvage corps fees, etc.....	5,315 39
Federal taxes.....	253 37
Auditors' fees.....	375 00
Special Excess Contract for subscribers.....	18,000 00
Loss on transfer of Canadian funds.....	45 57
Borrowed money repaid.....	190,000 00
Interest on borrowed money.....	1,942 22
Gross loss on sale or maturity of bonds.....	214 51
Gross decrease, by adjustment, in book value of bonds.....	3,232 63
Total Disbursements.....	730,592 39
Unused premium deposits returned to subscribers.....	745,745 12
Total.....	\$1,476,337 51
Balance.....	2,937,485 19
	\$4,413,822 70

Risks and Deposits

	All Risks (Fire, and other than fire)	Gross Deposits Thereon
In force on the 31st day of December.....	\$392,924,695 00	\$1,200,891 97
Written or renewed during the year, per income No. 2.....	363,184,778 00	908,727 64
Total.....	\$756,109,473 00	\$2,109,619 61
Deduct those expired and marked off as terminated.....	\$354,288,980 00	914,481 78
In force December 31, 1925.....	\$401,820,493 00	\$1,195,137 83
Deduct amount reinsured and authorized deductions.....		
Net amount in force.....	\$401,820,493 00	\$1,195,137 83

Miscellaneous

Do your subscribers limit their several liability in the event of current losses exceeding current premiums received and accumulated funds?
 ANSWER.—Several liability is limited.
 To what extent is the liability of the subscribers limited?
 ANSWER.—One and one-half times the annual premium in a single risk, ten times such premium in a conflagration.
 Total unused premium deposits returned to policyholders since organization, \$9,132,700.37.
 Largest gross aggregate amount insured in any one hazard, \$500,000.00.
 Largest net aggregate amount insured in any one hazard, \$500,000.00.
 Losses incurred during 1925, \$301,335.44.
 Kinds of insurance written: Fire, lightning, sprinkler leakage, windstorm, explosion.
 Total losses, less reinsurance paid since organization, \$2,009,779.99.
 What expenses are not paid by Attorney-in-Fact?
 ANSWER.—All expenses.
 Does the exchange appoint local agents?
 ANSWER.—No.
 Are the accounts so kept as to disclose the individual account of each member?
 ANSWER.—Yes.

Business in the Province of Ontario During 1925

Gross risks written.....		\$15,756,678 00
Less \$1,063,362.00 risks cancelled.....		1,063,362 00
Net risks written.....		<u>\$14,693,316 00</u>
Gross premium deposits on risks written.....		\$27,485 00
Less return premiums on policies.....	\$2,196 70	
Less earnings credited subscribers.....	13,370 23	
		<u>15,566 93</u>
Net premium deposits received.....		<u>\$11,918 97</u>
Losses paid (deducting salvage).....		\$3,547 46
Less losses on risks reinsured.....		.....
Net losses paid.....		<u>\$3,547 46</u>
Losses incurred.....		\$3,748 71
Less losses on risks reinsured.....		.....
Net losses incurred.....		<u>\$3,748 71</u>

RECIPROCAL EXCHANGE

PRINCIPAL OFFICE, KANSAS CITY, MO.

Attorney-in-Fact.—Bruce Dodson, Ralph Dodson, Bruce Dodson, Jr.
 Ontario representative.—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.
 Date or organization.—1900. Date of initial Ontario license.—July 11, 1925

Statement for the Year ending December 1st, 1925

Assets		
Mortgage loans.....		\$103,800 00
Book value of bonds.....		593,751 95
Cash on hand and in banks.....		524,756 49
Premium deposits uncollected, written on or after October 1, 1925.....		112,087 92
Premium deposits uncollected, written prior to October 1, 1925.....		3,514 53
Interest accrued:		
On mortgages.....	\$1,726 71	
On bonds.....	5,225 96	
		<u>6,952 67</u>
Market value of bonds over book value.....		<u>15,994 05</u>
Total Assets.....		\$1,360,857 61
Deduct assets not admitted:		
Premium deposits uncollected written prior to October 1, 1925.....		3,514 53
Total Admitted Assets.....		<u>\$1,357,343 08</u>
Liabilities		
Net amount of unpaid claims.....		\$8,337 90
Unearned premium deposits.....		299,438 90
Administration expense.....		26,854 37
Return premium deposits due and reinsurance.....		19,579 79
Total Liabilities.....		<u>\$354,210 96</u>
Surplus over all liabilities.....		<u>1,003,132 12</u>
Total.....		<u>\$1,357,343 08</u>

Income

Gross premium deposits.....		\$1,305,455 60	
Less reinsurance.....	\$259,758 20		
Less return premium deposits.....	235,667 52		
		<u>495,425 72</u>	
Net premium deposits.....			\$810,029 88
Interest on mortgages, bonds, etc.....			46,658 42
Gross profit on sale or maturity of bonds.....			4,667 60
Total Income.....			<u>\$861,355 90</u>
Ledger assets December 31, 1924.....			1,301,230 83
Total.....			<u>\$2,162,586 73</u>

Disbursements

Gross amount paid policyholders for losses (including \$24,628.41 occurring in previous years).....		\$392,338 22	
Less amount received for:			
Salvage.....	\$1,693 34		
Reinsurance.....	95,974 88		
		<u>97,668 22</u>	
Net amount paid policyholders for losses.....			\$294,670 00
Expense of administration.....			234,678 75
Advisory committee expense.....			3,266 22
Legal expense.....			7,578 84
State taxes for premium deposits.....			6,352 60
Insurance department licenses and fees.....			1,379 60
Exchange.....			26 44
Preventive fund.....			8,658 16
Examination by Missouri Insurance Department.....			561 05
Excess loss fund.....			2,583 15
Decrease in liabilities on account of reinsurance contracts.....			39,523 60
Gross decrease by adjustment in book value of bonds.....			1,462 45
Total Disbursements.....			<u>\$600,740 86</u>
Unused premium deposits returned to subscribers.....			223,934 98
Total.....			<u>\$824,675 84</u>
Balance.....			1,337,910 89
			<u>\$2,162,586 73</u>

Risks and Deposits

	Fire Risks	Premium Deposits
In force on December 31, 1924.....	\$121,493,270 00	\$1,131,820 67
Written or renewed during the year.....	138,235,460 00	1,305,455 60
Total.....	<u>\$259,728,730 00</u>	<u>\$2,437,276 27</u>
Deduct those expired and terminated.....	138,891,035 00	1,313,874 21
In force on December 31, 1925.....	\$120,837,695 00	\$1,123,402 06
Deduct amount reinsured and authorized deductions.....	44,971,825 00	556,172 13
Net amount in force.....	<u>\$75,865,870 00</u>	<u>\$567,229 93</u>

Miscellaneous

Do your subscribers limit their several liability in the event of current losses exceeding current premiums received and accumulated funds?

ANSWER.—Yes.

To what extent is the liability of the subscribers limited?

ANSWER.—To the amount of one annual premium deposit on each non-sprinklered risk and to the amount of two annual premium deposits on sprinklered risks.

Total unused premium deposits returned to policyholders since organization, \$2,976,490.09.

Largest gross aggregate amount insured in any one hazard, \$500,000.00.

Largest net aggregate amount insured in any one hazard, \$100,000.00.

Losses incurred during 1925, \$278,379.49.

Kinds of insurance written: Fire, lightning, sprinkler leakage.

Total losses less reinsurance paid since organization, \$3,841,989.85.

What expenses are not paid by Attorney-in-Fact?

ANSWER.—Advisory committee, legal, license fees, taxes, preventive fund.

Does the exchange appoint local agents?

ANSWER.—No.

Are the accounts so kept as to disclose the individual account of each member?

ANSWER.—Yes.

Business in the Province of Ontario During 1925

Gross risks written.....	\$357,200 00
Less risks cancelled.....	70,000 00
Net risks written.....	<u>\$287,200 00</u>
Gross premium deposits on risks written.....	\$3,338 24
Less return premium deposits.....	1,327 54
Net premium deposits received.....	<u>\$2,010 70</u>
Net losses paid.....	\$204 00
Net losses incurred.....	<u>\$204 00</u>

UNDERWRITERS EXCHANGE

PRINCIPAL OFFICE, KANSAS CITY, MO.

Attorney-in-Fact.—T. H. Mastin Co.

Ontario representative.—F. W. Wegenast, Bank of Hamilton Bldg., Toronto.

Date of organization.—Feb. 15, 1902. *Date of initial Ontario license.*—July 1, 1925.

Statement for the Year ending December 31st, 1925

Assets

Mortgage loans.....		\$48,200 00
Book value of bonds.....		1,112,917 14
Cash in banks and trust companies.....		554,118 48
Premium deposits uncollected written on or after October 1, 1925.....		28,938 80
Interest accrued:		
On mortgages.....	\$2,004 16	
On bonds.....	19,434 68	
On bank deposits.....	2,940 29	
		24,379 13
Market value of bonds, etc., over book value.....		26,630 36
Total Admitted Assets.....		<u>\$1,795,183 86</u>

Liabilities

Net amount of unpaid claims.....	\$2,000 00	
Unearned premium deposits.....	252,277 27	
Expenses, bills, etc., due or accrued.....	375 00	
Taxes due or accrued.....	210 00	
Total Liabilities.....		\$254,862 27
Surplus over all liabilities.....		1,540,321 59
Total.....		<u>\$1,795,183 86</u>

Income

Gross premium deposits.....	\$465,758 89	
Less return premium deposits.....	90,196 77	
Net premium deposits.....		\$375,562 12
Interest on mortgages, bonds, etc.....		71,370 81
Special deposits.....		2,661 73
Gross profit on sale or maturity of bonds.....		9,698 81
Total Income.....		<u>\$459,293 47</u>
Ledger assets, December 31, 1924.....		\$1,707,150 90
Total.....		<u>\$2,166,444 37</u>

Disbursements

Gross amount paid policyholders for losses (including \$3,000.00 occurring in previous years).....	\$67,295 35	
Less amount received for salvage.....	9,272 04	
Net amount paid policyholders for losses.....		\$58,023 31
Expenses of adjustment and settlement of losses.....		1,886 21
Expense of administration.....		74,268 36
Advisory committee expense.....		1,897 27
Legal expense.....		3,719 00
State taxes on premium deposits.....		2,319 50
Insurance department licenses and fees.....		788 82
Federal taxes.....		1 02
Rents.....		2,534 40
Printing and stationery.....		1,111 22
Postage, telephone and telegraph.....		1,442 29
Furniture and fixtures.....		446 97
Rating bureaus.....		589 82
Fire patrols.....		199 18
Travelling expense.....		15,455 28
Audit.....		249 17
Miscellaneous.....		2,239 43
Total Disbursements.....		<u>\$167,171 25</u>
Unused premium deposits returned to subscribers.....		255,098 75
Total.....		\$422,270 00
Balance.....		1,744,174 37
		<u>\$2,166,444 37</u>

Risks and Premium Deposits

	Fire Risks	Premium Deposits
In force on December 31, 1924.....	\$145,223,736 00	\$429,594 72
Written or renewed during the year.....	167,354,718 00	465,758 89
Total.....	\$312,578,454 00	\$895,353 61
Deduct those expired and marked off as terminated.....	155,831,292 00	427,887 94
Net amount in force.....	<u>\$156,747,162 00</u>	<u>\$467,465 67</u>

Miscellaneous

Do your subscribers limit their several liability in the event of current losses exceeding current premiums received and accumulated funds?

ANSWER.—Yes, severally. No joint liability.

To what extent is the liability of the subscribers limited?

ANSWER.—A subscriber is limited to a liability of two times his annual premium in a single risk and to ten times his annual premium in the event a continuous fire destroys several risks.

Total unused premium deposits returned to policyholders since organization, \$1,870,488.02.

Largest gross aggregate amount insured in any one hazard, \$600,000.00.

Largest net aggregate amount insured in any one hazard, \$600,000.00.

Losses incurred during 1925, \$57,023.31.

Kinds of insurance written: Fire.

Total losses, less reinsurance paid since organization, \$1,066,523.98.

What expenses are not paid by the Attorney-in-fact?

ANSWER.—All expenses are paid by subscriber.

Does the exchange appoint local agents?

ANSWER.—No.

Are the accounts kept as to disclose the individual account of each member?

ANSWER.—Yes.

Business in the Province of Ontario During 1925

Gross risks written.....	\$628,200 00
Less risks cancelled.....	78,000 00
Net risks written.....	<u>\$550,200 00</u>
Gross premium deposits on risks written.....	\$2,541 02
Less return premium deposits.....	2,061 51
Net premium deposits received.....	<u>\$479 51</u>
Net losses paid.....	.....
Net losses incurred.....	<u>.....</u>



H

**UNDERWRITERS OR SYNDICATES
OF UNDERWRITERS**

OPERATING ON THE PLAN KNOWN AS LLOYDS



H

UNDERWRITERS AT AMERICAN LLOYDS

HEAD OFFICE, NEW YORK, N.Y.

Principal Office in Canada, Montreal, Que.

Manager or Chief Executive Officer in Canada.—J. E. Clement, Montreal.

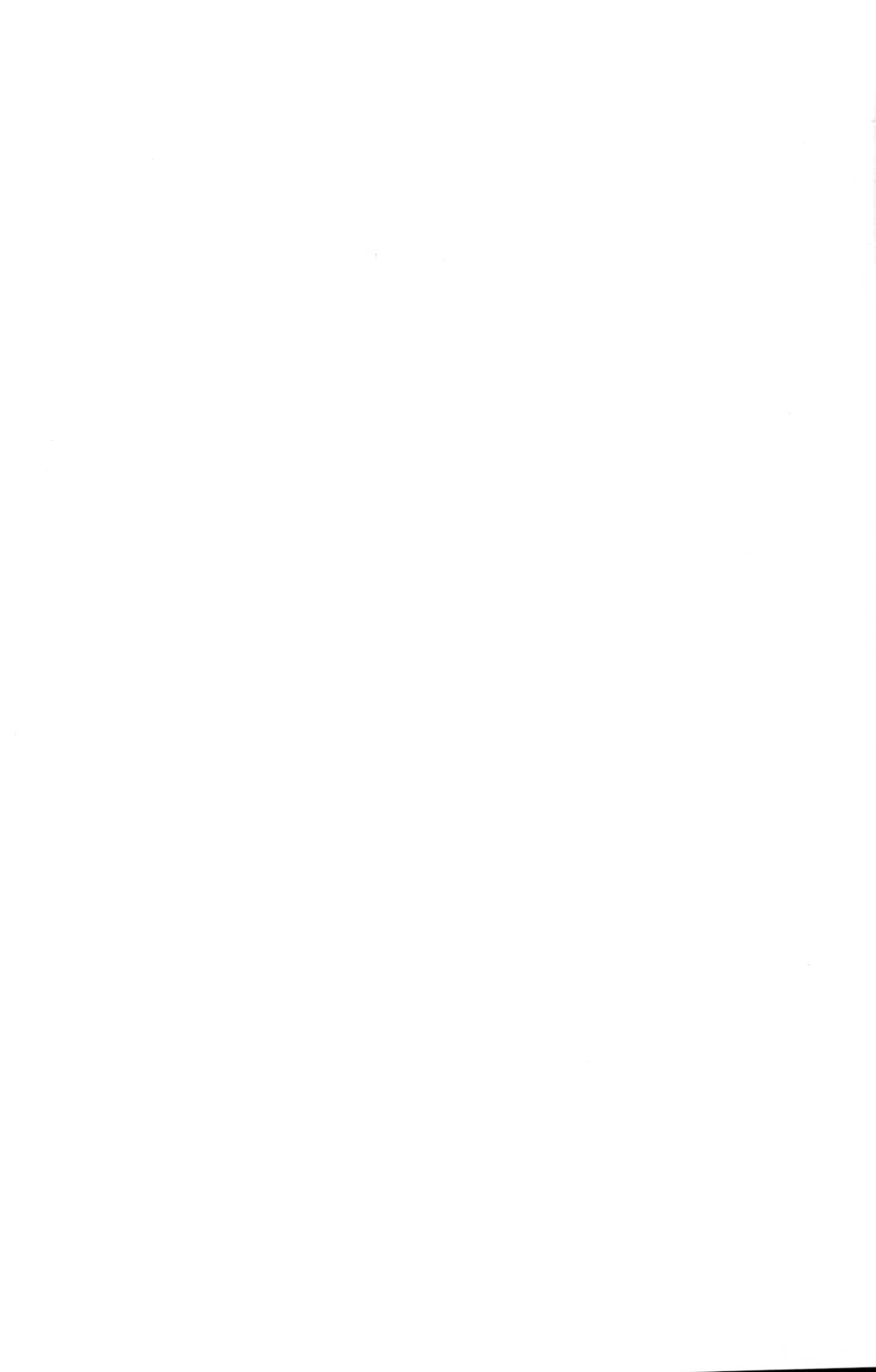
Chief or General Agent in Ontario.—H. Begg, 82 King St. East, Toronto.

Date of incorporation.—Nov. 30, 1910. *Date commenced business in Canada.*—Dec. 1, 1910.

		PREMIUMS WRITTEN—CLAIMS INCURRED	
Assets in Canada.....	\$97,216	Premiums—Ontario (net).....	\$24,785
Liabilities in Canada.....	26,451	Premiums—Canada (net).....	46,303
Ontario Premiums in force (net).....	.....	Claims—Ontario (net).....	15,149
		Claims—Canada (net).....	22,012

This insurer is now authorized pursuant to *The Ontario Insurance Act, 1924*, by License No. 736, expiring on the 30th of June, 1927, to undertake contracts of Fire Insurance within Ontario.

The insurer is also licensed pursuant to *The Insurance Act, 1917 (Dominion)*, and its affairs are reported upon in detail in the Annual Report of the Dominion Superintendent of Insurance. Accordingly it has been required to file only a modified statement with the Ontario Department as authorized by Section 65 (2) of the Act.



II

**ANNUAL STATEMENT
ABSTRACTS**

**RESPECTING INSURERS OTHER THAN MUTUAL BENEFIT
SOCIETIES AND THOSE FILING MODIFIED STATEMENTS
PURSUANT TO SECTION 65 (2) OF THE ACT.**



A

**JOINT STOCK INSURANCE
COMPANIES**

- I. LIFE**
II. FIRE AND OTHER CLASSES

**ASSETS AND LIABILITIES: INCOME AND
EXPENDITURE**

I.—LIFE

ASSETS DECEMBER 31st, 1925

Name of Company	LEDGER ASSETS						NON-LEDGER ASSETS				
	Real estate— actual cost	Loans on real estate	Policy loans	Bonds and debentures	Cash	Other ledger assets	Total ledger assets (book value)	Interest and rents due and accrued	Outstanding and deferred prem- iums and annuity con- sideration	Other non-ledger assets	Total assets
Commonwealth Life and Accident.....	\$ 63,768 38	\$ 58,200 00	\$ 2,872 95	\$ 115,620 94	\$ 8,174 42	\$ c.	\$ 184,868 31 c.	\$ 2,678 80 c.	\$ 28,267 43 c.	\$ 3,111 07 c.	\$ 218,925 61 c.
Empire Life Insurance Co. ....	.....	43,750 00	110 00	56,598 36	32,614 90	..... c.	133,073 26 c.	1,217 12 c.	22,156 41 c.	..... c.	156,446 79 c.
Equity Life Assurance Co. ....	.....	504,809 71	211,186 72	426,108 27	11,681 27	..... c.	1,153,785 97 c.	19,165 73 c.	20,132 01 c.	..... c.	1,193,083 71 c.
Ontario Equitable Life and Accident.....	.....	313,740 72	217,936 36	1,493,572 98	58,213 93	14,978 88 c.	2,162,211 25 c.	29,991 76 c.	129,926 76 c.	48,075 73 c.	2,370,205 50 c.
Re-Insurance Co. of Canada.....	.....	.....	.....	232,471 67	4,702 19	7,069 13 c.	244,242 99 c.	3,925 12 c.	9,019 48 c.	10,708 01 c.	267,895 60 c.
Totals	63,768 38	920,500 43	432,106 03	2,324,372 22	115,386 71	22,048 01 c.	3,878,181 78 c.	56,978 53 c.	209,502 09 c.	61,894 81 c.	4,206,557 21 c.

The Government deposits (par value) at date of publication are as follows: Commonwealth Life and Accident, \$33,000; Empire Life, \$50,000; Equity Life, \$63,500; Ontario Equitable, \$85,000, of which \$28,000 applies to the contracts and obligations of the Policyholders Mutual Life acquired by the Ontario Equitable; Re-Insurance Company of Canada, \$52,372.09.

•Market value of bonds above book value.

LIABILITIES DECEMBER 31st, 1925

Name of Company	Net liability under contracts in force for payments not due (Reserve)	Net liability for payments due under contracts (unsettled claims)	Provision for unreported claims	Miscellaneous liability under assurance contracts	Provision for profits		Investment and special reserve funds	Shareholders' surplus and unpaid dividends	Borrowed money and bank overdrafts	All other liabilities	Total liabilities	Excess of assets over liabilities (excluding capital from liabilities)	Capital stock paid-up	Net amount at risk
					Deferred policies	All other policies								
Commonwealth Life.....	\$ 136,041 00	\$	\$	\$ 189 60	\$	\$	\$	\$	\$	\$ 1,380 08	\$ 137,610 68	\$ 81,314 93	\$ 88,582 50	\$ 4,127,314 00
Empire Life Ins. Co.	63,429 30	.....	.....	320 35	.....	.....	.....	.....	.....	5,436 31	69,185 86	87,260 93	86,460 00	3,158,735 00
Equity Life Assurance Co.	1,055,981 30	3,000 00	.....	6,716 33	.....	1,500 00	.....	.....	.....	5,172 60	1,072,370 32	260,713 30	35,400 00	5,561,051 00
Ontario Equitable.....	1,778,280 00	6,095 00	2,000 00	3,598 54	.....	.....	.....	291,617 97	.....	23,804 69	2,105,396 20	264,869 30	189,459 78	2,407,640 00
Re-Insurance Company of Canada.....	64,961 00	4,000 00	.....	126 98	.....	.....	.....	5,000 00	.....	262 66	74,350 64	193,544 96	125,000 00	3,367,493 00
Totals.....	3,098,692 39	13,095 00	2,000 00	10,952 00	.....	1,500 00	.....	296,617 97	.....	36,056 34	3,458,913 70	747,643 51	524,902 28	40,287,223 00

•OM (5) 3 3/4 per cent. with statutory allowance.

I.—LIFE.—Continued
INCOME FOR THE YEAR ENDING DECEMBER 31ST, 1925

Name of Company	Assurance premiums and consideration for annuities	Consideration for supplementary contracts	Amounts left with company (arising out of assurance contracts)	Interest, dividends and rent	Gross profit on sale of maturity of ledger assets	Premium on capital	All other income	Total income (excluding receipts on account of capital stock)	Paid on capital stock
Commonwealth Life and Accident	\$ 114,957 66	\$	\$	\$ 8,477 27	\$	\$ 13,232 50	\$ 4,471 96	\$ 142,139 39	\$ 1,395 00
Empire Life Insurance Co.	81,316 95			5,710 99		47,714 00		134,741 94	25,684 00
Equity Life Assurance Co.	164,319 78			67,643 60	413 68			232,377 06	
Ontario Equitable Life and Accident	762,221 68			101,871 91	19,684 38			904,834 64	
Re-Insurance Company of Canada	62,865 80			14,157 70	1,588 02	21,056 67		78,611 52	19,118 78
Totals	1,185,681 87			197,861 47	21,686 08	82,003 17	4,471 96	1,492,704 55	46,197 78

DISBURSEMENTS FOR THE YEAR ENDING DECEMBER 31ST, 1925

Name of Company	Taxes, licenses and fees	Head office, branch office and agency fees	All other expenses	Total expenses	In respect of assurance and annuity contracts	Supplementary contracts, premium reductions and deposits withdrawn	Dividends to shareholders	Gross loss on sale or maturity of ledger assets	All other disbursements	Total disbursements
Commonwealth Life and Accident	\$ 1,675 81	\$ 64,272 65	\$ 11,166 44	\$ 77,114 90	\$ 23,231 09					\$ 100,345 99
Empire Life Insurance Company	1,042 87	91,710 87	23,446 79	116,200 53	1,000 00					117,200 53
Equity Life Assurance Company	5,426 86	42,734 54	6,584 55	54,745 95	106,730 08		2,837 00			164,308 03
Ontario Equitable Life and Accident	14,664 54	291,386 23	59,515 24	365,566 01	159,538 26					525,104 27
Re-Insurance Company of Canada	810 39	13,135 91	1,897 11	15,843 41	41,848 44		7,500 00			65,191 85
Totals	23,620 47	503,240 20	102,610 13	629,470 80	332,348 87		10,332 00			972,150 67

II.—FIRE AND OTHER CLASSES

ASSETS, DECEMBER 31ST, 1925

Name of Company	Real estate (less encumbrances thereon)	Mortgage loans on real estate	Bonds, debentures and other securities	Cash on hand and in banks	Interest and rents due and accrued	Agents' balances and premiums uncollected	Other assets	Total admitted assets	Assets not admitted
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Federal Fire Insurance Company.....	8,000 00	127,360 89	23,151 02	1,857 75	9,346 69	38 66	169,755 01	.....
Hand-in-Hand Insurance Company.....	28,150 00	402,108 40	78,218 02	5,348 56	12,022 53	11 34	525,858 85	.....
Merchants Fire Insurance Company.....	89,793 85	348,823 11	66,865 23	6,070 61	14,992 53	.....	671,545 33	.....
Provident Assurance Company.....	37,477 83	191,499 16	80,611 89	2,876 34	52,048 62	63,506 68	436,802 69	.....
Queen City Fire Insurance Company.....	72,000 00	503,576 48	48,455 87	5,987 26	12,247 95	.....	650,192 56	.....
Toronto Casualty.....	4,000 00	319,862 88	88,319 72	3,099 78	138,576 25	17,169 59	571,028 22	.....
Totals.....	254,477 83	146,651 02	1,893,230 92	385,621 75	25,240 30	239,234 57	80,726 27	3,025,182 66	19,497 33

The Government deposits (par value) at date of publication are as follows: Federal Fire Ins. Co., \$51,435.85; Hand-in-Hand Insurance Co., \$105,307.19; Merchants Fire Ins. Co., \$148,155.22; Provident Assurance Co., \$112,000.00; Queen City Fire Ins. Co., \$97,616.43; Toronto Casualty Fire and Marine, \$67,000.00.

LIABILITIES, DECEMBER 31ST, 1925.

Name of Company.	Provision for unpaid claims in Ontario	Reserve of unearned premiums in Ontario carried	Agency and other expenses accrued and due in Ontario	Total liabilities in Ontario	Total liabilities in Ontario	Provision for unpaid claims elsewhere than in Ontario	Reserve of unearned premiums elsewhere than in Ontario	Agency and other expenses accrued and due elsewhere than in Ontario	Other liabilities elsewhere than in Ontario	Total liabilities in Ontario and elsewhere	Excess assets over liabilities excluding capital stock	Capital stock paid in cash
	Ontario	Ontario	Ontario	Ontario	Ontario	Ontario	Ontario	Ontario	Ontario	Ontario	Ontario	Ontario
Federal Fire Insurance Co.....	3,337 85	83,680 28	.....	.....	10,021 38	97,039 51	.....	.....	.....	97,039 51	72,715 50	100,000 00
Hand-in-Hand Insurance Co.....	43,697 88	99,493 07	.....	.....	208,889 43	352,080 38	.....	.....	.....	352,080 38	173,778 47	100,000 00
Merchants Fire Insurance Co.....	9,938 00	244,895 09	.....	.....	4,603 37	259,496 46	.....	.....	.....	259,496 46	412,048 87	150,000 00
Provident Assurance Co.....	2,656 00	29,679 03	.....	.....	16,644 98	48,980 01	.....	.....	.....	327,339 01	109,463 68	249,230 00
Queen City Fire Insurance Co.....	3,218 37	122,978 20	.....	.....	105,619 83	231,816 42	.....	.....	.....	231,816 42	418,376 14	100,000 00
Toronto Casualty Co.....	56,864 22	132,420 88	.....	.....	16,717 46	206,002 56	.....	.....	.....	441,093 65	129,934 57	169,045 00
Totals.....	119,712 32	713,146 55	.....	.....	362,556 47	1,195,415 34	141,921 00	242,319 90	458 07	1,708,865 43	1,316,317 23	868,275 00

^a Includes \$206,802.97 Millers & Manufacturers.

^b Includes \$98,693.87 Fire Insurance Exchange Corporation.

II.—FIRE AND OTHER CLASSES.—Continued

Name of Company	INCOME FOR THE YEAR ENDING DECEMBER 31ST, 1925					EXPENDITURE FOR THE YEAR ENDING DECEMBER 31ST, 1925										
	Net premiums written in Ontario		Net premiums written elsewhere		Interests, rents and dividends	Sundry	Total income		Net losses incurred in Ontario	Net losses incurred elsewhere	Dividends or bonus declared to shareholders	Taxes	General expenses incurred		Total expenditure	Excess of income over expenditure d The reverse
	\$	c.	\$	c.			\$	c.					\$	c.		
Federal Fire Insurance Co.	113,612	11			6,787 48	2,402 70	122,802 29	49,258 00				2,705 37	20,817 62	27,682 56	100,463 55	22,338 74
Hand-in-Hand Ins. Co.	138,073	70			15,959 65		154,035 35	71,830 84				5,007 47	26,216 22	26,972 56	130,027 09	24,008 26
Merchants Fire Ins. Co.	281,274	85			40,269 85	1,851 92	323,396 62	187,120 10				10,905 31	72,458 05	102,884 90	373,348 26	49,951 64
Provident Assurance Co.	52,817	63			8,866 97	a 43,635 36	523,002 49	35,757 72	207,901 59			11,857 70	97,572 12	169,220 74	522,609 93	43,392 56
Queen City Fire Ins. Co.	133,593	01			29,769 52		163,362 53	84,350 16			20,000 00	2,961 74	28,571 02	31,800 34	167,683 26	d 4,320 73
Toronto Casualty Co.	270,925	34			14,299 48	b 58,375 34	782,377 70	139,152 13	211,849 80	8,037 75	16,992 53	151,204 61	216,635 97	743,872 79	38,504 91	
Totals	990,298	84	856,459	87	115,952 95	106,265 32	2,068,976 98	567,468 95	419,751 39	28,037 75	50,430 08	397,119 64	575,197 07	2,038,004 88	30,186 98	

a Including \$38,292.62 decrease in disallowed assets.

^a Including \$38,292.62 decrease in disallowed assets.^b Including \$36,941.75 decrease in disallowed assets, also \$8,900 increase in capital stock and \$9,420 premium on stock.

ABSTRACT OF BUSINESS TRANSACTED BY JOINT STOCK INSURANCE COMPANIES TRANSACTING FIRE AND OTHER CLASSES

Classes of Insurance	Ontario				Ontario and elsewhere			
	Net premiums written	Gross amount of policies new and renewed	Net amount at risk at date	Net amount of losses incurred during the year	Reserve for unsettled losses	Net amount at risk at date	Net amount of losses incurred during the year	Reserve for unsettled losses
FEDERAL FIRE INSURANCE COMPANY OF CANADA								
Fire.....	\$ 113,612 11	\$ 20,197,596 00	\$ 20,971,142 00	\$ 49,258 00	\$ 3,337 85	\$ 20,971,142 00	\$ 49,258 00	\$ 3,337 85
HAND-IN-HAND INSURANCE COMPANY								
Fire.....	126,652 51	12,773,078 00	17,815,130 00	68,508 02	43,542 86	17,815,130 00	68,508 02	43,542 86
Automobile.....	4,837 99	.....	.....	1,022 99	38 05	.....	1,022 99	38 05
Plate Glass.....	6,585 20	.....	.....	2,299 83	116 97	.....	2,299 83	116 97
Totals.....	138,075 70	12,773,078 00	17,815,130 00	71,830 84	43,697 88	17,815,130 00	71,830 84	43,697 88
MERCHANTS FIRE INSURANCE COMPANY								
Fire.....	274,040 73	44,051,148 00	72,919,047 00	184,835 67	9,423 00	72,919,047 00	184,835 67	9,423 00
Automobile.....	7,234 12	.....	.....	2,284 43	515 00	.....	2,284 43	515 00
Totals.....	281,274 85	44,051,148 00	72,919,047 00	187,120 10	9,938 00	72,919,047 00	187,120 10	9,938 00
PROVIDENT ASSURANCE COMPANY								
Fire.....	35,075 67	6,704,030 00	7,316,474 00	27,953 82	1,926 00	7,316,474 00	27,953 82	1,926 00
Accident or Sickness.....	250 35	.....	.....	143 00	.....	.....	143 00	.....
Automobile.....	5,156 50	.....	.....	2,539 06	75 00	.....	2,539 06	75 00
Burglary.....	87 77	.....	.....	14 91	.....	.....	14 91	.....
Guarantee.....	634 45	.....	.....	.....	.....	.....	.....	.....
Liability.....	46 35	.....	.....	48 16	.....	.....	48 16	.....
Plate Glass.....	.....	.....	.....	.....	.....	.....	.....	.....
Life.....	11,521 35	.....	.....	5,058 77	655 00	.....	5,058 77	655 00
Accident and Sickness Combined.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals.....	52,817 63	6,704,030 00	7,316,474 00	35,757 72	2,656 00	7,316,474 00	35,757 72	2,656 00
QUEEN CITY FIRE INSURANCE COMPANY								
Fire.....	133,593 01	20,985,304 00	33,990,848 00	84,350 16	3,218 37	33,990,848 00	84,350 16	3,218 37
TORONTO CASUALTY FIRE AND MARINE INSURANCE COMPANY								
Fire.....	76,031 41	14,600,218 00	12,788,509 00	36,642 35	4,413 44	12,788,509 00	36,642 35	4,413 44
Accident.....	3,128 72	.....	.....	1,388 14	740 00	.....	1,388 14	740 00
Sickness.....	3,835 74	.....	.....	1,035 55	.....	.....	1,035 55	.....
Automobile.....	160,515 32	.....	.....	87,280 42	24,661 44	.....	87,280 42	24,661 44
Burglary.....	2,525 91	.....	.....	655 41	.....	.....	655 41	.....
Guarantee.....	2,651 92	.....	.....	511 27	Cr. 18 12	.....	511 27	Cr. 18 12
Inland Transportation.....	2,199 88	.....	.....	140 38	.....	.....	140 38	.....
Liability.....	14,571 39	.....	.....	9,259 37	1,863 97	.....	9,259 37	1,863 97
Plate Glass.....	5,279 73	.....	.....	2,035 09	388 69	.....	2,035 09	388 69
Marine.....	185 52	.....	.....	204 15	10 70	.....	204 15	10 70
Totals.....	270,925 54	14,600,218 00	12,788,509 00	139,152 13	32,065 12	12,788,509 00	139,152 13	32,065 12
TORONTO CASUALTY FIRE AND MARINE INSURANCE COMPANY								
Fire.....	133,593 01	20,985,304 00	33,990,848 00	84,350 16	3,218 37	33,990,848 00	84,350 16	3,218 37
Accident.....	.....	.....	.....	.....	.....	.....	.....	.....
Sickness.....	.....	.....	.....	.....	.....	.....	.....	.....
Automobile.....	.....	.....	.....	.....	.....	.....	.....	.....
Burglary.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantee.....	.....	.....	.....	.....	.....	.....	.....	.....
Inland Transportation.....	.....	.....	.....	.....	.....	.....	.....	.....
Liability.....	.....	.....	.....	.....	.....	.....	.....	.....
Plate Glass.....	.....	.....	.....	.....	.....	.....	.....	.....
Marine.....	.....	.....	.....	.....	.....	.....	.....	.....
Totals.....	270,925 54	14,600,218 00	12,788,509 00	139,152 13	32,065 12	12,788,509 00	139,152 13	32,065 12

B

**MUTUAL INSURANCE
CORPORATIONS**

(Farmers' Mutuals)

I. FIRE
II. WEATHER

ASSETS AND LIABILITIES; RECEIPTS AND EXPENDITURES

I.—FIRE
ASSETS, DECEMBER 31st, 1925.

Name of Corporation	Real estate cash value	Mortgages, bonds, debentures and other securities	Cash	Agents' balances	Installments of 1925 unpaid	Assessments of 1925 unpaid	Installments and assessments of prior years	Unassessed premium	Interest due and accrued	All other assets	Total assets
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
	c.	c.	c.	c.	c.	c.	c.	c.	c.	c.	c.
1 Algoma.....		19,000 00	6,071 53					44,515 92			69,587 45
2 Amherst Island.....		4,000 00	5,399 01					11,485 55			20,884 56
3 Ayer Farmers.....			13,484 48		63 47	1,129 12	203 15	254,126 10			269,006 32
4 Bay of Quinte.....			1,711 35		271 25			79,420 81			81,403 41
5 Bertie and Willoughby.....			12,935 63		439 31			144,699 85			158,074 89
6 Blanshard.....			7,131 66			520 99		86,054 14			93,706 79
7 Blenheim.....			9,772 01			516 90		118,892 50			129,181 41
8 Brant County.....			1,756 73		736 97	592 92		136,326 16			139,412 68
9 Canadian Millers.....		305,242 13	9,889 66		782 00			96,978 59	8,363 52		421,255 90
10 Caradoc.....		9,000 00	2,307 67		128 89			98,188 39	50 00		109,674 95
11 Clinton.....			111 18		903 72		338 26	136,365 86			137,719 02
12 Culross.....			10,384 93		588 06	1,527 14		66,735 54			79,235 67
13 Dereham and W. Oxford.....		1,026 25	2,794 46		1,252 71			178,959 74			184,033 16
14 Dorchester, N. and S.....			8,844 18		733 60			221,496 71			231,074 49
15 Downie.....			14,041 82			461 10		94,177 55			108,680 47
16 Dufferin Farmers.....		3,000 00	5,791 71					214,403 40			223,195 11
17 Dumfries, North and Waterloo, South.....		7,000 00	3,418 65		317 10	2,478 87		397,378 19	15 00		410,607 81
18 Dunwich Farmers.....			11,851 98		800 46			152,861 83			165,514 27
19 Easthope, South.....		12,000 00	14,231 85			1,588 45	205 77	359,697 15			387,723 22
20 Ekfrid.....		323 81	1,143 20		193 30			104,478 66			106,138 97
21 Elma.....		5,000 00	16,325 00		97 31	1,506 08		338,972 95			361,901 34
22 Eramosa.....		12,000 00	3,285 00		833 35			122,752 30			138,870 65
23 Erie.....		10,000 00	6,732 13			39 84	59 88	121,905 25			138,737 10
24 Farmers' Central.....	6,500 00	50,000 00	6,669 88			407 18		766,464 92	501 15		830,543 13
25 Farmers' Union.....		37,975 00	10,789 45		8,223 28		59 62	571,037 35	824 59		628,909 29
26 Formosa.....			10,033 59			798 58		279,552 14			290,384 31
27 Germania.....		6,000 00	7,128 07		1,004 14			297,052 28			311,184 49
28 Glangarry.....		15,241 73	16,142 80					194,352 56			225,737 09
29 Grand River.....			1,010 04		100 20	429 22	135 89	111,339 80			113,015 15
30 Grenville Patron.....	1,832 80	12,470 99	8,687 44		649 72			237,606 39			261,247 34

	8,177 73	282 34	161 47	912 99	156,249 46	50 00	100 20	165,672 52 31
31 Grey and Bruce.....		3,210 46			39,418 97			42,790 90 32
32 Guelph Township.....		34,688 87			241,283 85	529 00		297,601 92 33
33 Halton Union.....	21,000 00	848 02	460 75		120,320 27	71 16		129,665 00 34
34 Hamilton Township.....	7,964 80	3,487 47		755 60	248,114 24			262,627 08 35
35 Hay Township.....	10,269 77	3,149 76		161 45	29,808 60			33,119 81 36
36 Hopewell Creek.....		2,089 56	439 37		242,075 54	55 50		244,659 97 37
37 Howard Farmers.....	1,300 00	13,703 26	1,514 12		631,082 49	64 84		647,764 71 38
38 Howick Farmers.....		7,370 29	1,068 48		387,512 14			431,353 79 39
39 Kent and Essex.....	35,402 88	20,526 28	4,536 95		265,124 51			311,387 74 40
40 Lambton Farmers.....	20,000 00	4,151 34	1,331 82		342,380 70			347,863 86 41
41 Lanark Farmers.....		4,234 40	342 75		79,829 25			84,406 40 42
42 Lennox and Addington.....		56 63			63,027 78			88,084 41 43
43 Lobo.....	25,000 00	9,178 09	169 20		107,461 65	300 00		147,108 94 44
44 London Township.....	30,000 00	816 17	295 50		26,425 65			44,037 32 45
45 McGillivray.....	16,800 00	11,339 90	2,359 65		230,287 40			243,986 95 46
46 McKillop.....		27,170 59	1,541 05		230,086 65	128 98		265,953 37 47
47 Maple Leaf.....	7,026 10	2,345 04	1,034 11		165,681 80			169,060 95 48
48 Nichol.....	12,025 00	8,451 65	2,635 55	1,123 59	312,238 22			336,474 05 49
49 Nissouri.....		936 06	177 27		114,622 82			115,736 15 50
50 Norfolk.....		371 28	556 52	59 34	135,915 03			136,902 17 51
51 North Kent.....		6,787 44		115 35	35,274 92			42,190 31 52
52 Onerda Farmers.....		2,972 94	505 20	12 60	25,538 95			29,017 09 53
53 Ontario Threshermen's.....		1,899 74	160 00		100,399 37			102,459 11 54
54 Osgoode.....		890 64	864 65		283,834 78			285,590 07 55
55 Otter.....		3,124 56	156 07		58,745 16			62,358 08 56
56 Oxford Farmers'.....		32,433 82	4,061 76		453,587 50			499,058 43 57
57 Peel County.....	8,900 00	2,403 15		86 00	225,119 10			231,986 65 58
58 Peel and Maryboro.....	2,000 00	1,716 21	2,404 40		196,088 34			204,207 67 59
59 Prescott Farmers.....	6,112 72	1,761 21	2,900 40		71,709 29			73,733 45 60
60 Pushinch.....		1,543 56	480 60		181,726 82	82 60		210,117 37 61
61 Saltfleet and Binbrook.....	400 00	6,227 23	1,016 05	629 76	87,930 87		642 00	94,577 78 62
62 Southwold.....		4,560 39		1,414 52	623,128 59		412 36	667,480 23 63
63 Sydenham.....	10,250 00	567 36	2,287 62		71,055 25			76,577 92 64
64 Townsend Farmers.....		1,475 93	46 74		237,848 90			264,931 31 65
65 Osborne and Hilbert.....	4,000 00	24,881 41	106 25	1,094 75	112,579 80			124,156 35 66
66 Walpole Farmers.....	2,500 00	8,526 20	507 70		1,169,681 45			1,223,302 23 67
67 Waterloo, North.....	14,800 00	31,817 57	150 30	6,407 95	407,799 57	464 33		447,730 50 68
68 Wawanosh, West.....	30,475 00	8,146 05	845 55		108,569 26			130,145 85 69
69 Westminster Township.....	14,546 59	7,030 00			43,488 46			56,554 59 70
70 Williams, East.....	7,000 00	5,837 96	228 17		78,624 20	66 66		83,731 92 71
71 Yarmouth.....	4,000 00	1,041 06						
Total Assets.....	25,982 80	542,167 97	46,853 14	23,840 40	14,779,956 18	11,511 83	1,210 06	16,282,805 56

31 Grey and Bruce.....					786 01		4,486 01	2,709 31	6,721,241 00 31
32 Guelph Township.....					25,175 86		25,175 86	316	861,050 00 32
33 Halton Union.....					11,637 96		11,691 96	3,297	10,676,635 00 33
34 Hamilton Township.....						54 00		1,965	4,167,070 00 34
35 Hay Township.....								2,048	7,538,720 00 35
36 Hopewell Creek.....								309	719,848 00 36
37 Howard Farmers.....				3,263 81			3,293 76	2,542	9,518,893 00 37
38 Howick Farmers.....					2,405 70		2,434 45	5,499	17,119,435 00 38
39 Kent and Essex.....	28 75				48,816 59		48,816 59	4,729	16,606,078 27 39
40 Lambton Farmers.....					39,460 29		39,460 29	5,170	15,689,861 00 40
41 Lanark Farmers.....					1,415 97		1,415 97	6,328	14,449,184 00 41
42 Lennox and Addington.....					1,094 58	2 00	1,096 58	1,188	2,806,495 00 42
43 Lobo.....				800 00	5,723 12		6,523 12	881	2,875,133 00 43
44 London Township.....					9,663 59	265 00	9,928 59	1,466	4,413,740 00 44
45 McGillivray.....					3,141 87		3,141 87	535	1,176,405 00 45
46 McKillop.....					34,498 67		34,498 67	2,527	7,376,357 00 46
47 Maple Leaf.....					1,376 54		6,552 54	4,969	11,041,030 00 47
48 Nichol.....				5,176 00	3,452 90	271 62	3,724 52	2,100	6,587,521 00 48
49 Nissouri.....							950 00	2,360	10,494,932 00 49
50 Norfolk.....	950 00				3,192 90		3,192 90	1,563	3,586,917 75 50
51 North Kent.....					150 18		150 18	1,670	4,582,433 00 51
52 Oneida.....								354	1,382,643 00 52
53 Ontario Threshermen's Mutual.....									
54 Osgoode.....				845 00		191 95	1,036 95	440	343,310 00 53
55 Otter.....				4,000 00	5,960 59		5,960 59	758	2,340,550 00 54
56 Oxford Farmers.....					1,204 14		6,204 14	2,207	7,958,417 00 55
57 Peel County.....					876 70		876 70	707	2,047,427 18 56
58 Peel and Maryboro.....					34,244 71		34,244 71	4,726	16,370,107 00 57
59 Prescott Farmers.....				12,500 00	1,166 04		7,241 04	3,550	13,252,440 00 58
60 Puslinch.....					14,238 55		26,738 55	3,897	8,547,495 00 59
61 Saltfleet and Binbrook.....					4,871 54		4,871 54	622	1,987,470 00 60
62 Southwold Farmers.....					14,245 07	200 00	14,445 07	1,725	5,799,025 00 61
63 Sydenham.....				17,000 00	7,572 18		25,222 18	815	2,940,645 00 62
64 Townsend Farmers.....								915	25,821,764 30 63
65 Usborne and Hibbert.....								2,499	2,982,172 00 64
66 Walpole Farmers.....								7,794	9,222,990 00 65
67 Waterloo North.....						333 89	608 69	7,444	3,147,390 00 66
68 Wawanosh West.....	274 80							4,122	28,691,296 00 67
69 Westminster Township.....								1,143	11,581,960 00 68
70 Williams East.....						42 93	42 93	704	4,240,400 00 69
71 Yarmouth.....					1,006 40		1,006 40	943	1,706,482 00 70
Total Liabilities.....	3,751 91	19,564 81	1,300 00	61,645 00	424,213 12	2,184 31	512,727 95	170,507	523,055,132 00

I.—FIRE
RECEIPTS

FOR THE YEAR ENDING DECEMBER 31ST, 1925.

Name of Corporation	Fees of surveys	Installments, 1925	Assessments, 1925	Installments of prior years	Assessments of prior years	Interest	Licenses, extra risks, and transfer fees	Re-insurance on fire losses	Borrowed money	Agents' balances	Other sources	Total income
	\$	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$	\$ c.	\$ c.	\$ c.
1 Algoma Mutual.....	769 50	10,778 03				1,106 25					503 90	13,157 68
2 Amherst Island.....		709 60				372 80	3 00					1,085 49
3 Ayr Farmers.....		5,163 33				123 86	82 14		5,600 00			28,008 01
4 Bay of Quinte.....		14,781 31				133 88			2,800 00			18,580 89
5 Bertie and Willoughby		14,315 64				197 26		750 00			13 70	14,848 87
6 Blenheim.....		3,882 69				17 11					15 55	11,223 81
7 Blenheim, N.....						271 16					4 00	8,504 06
8 Brant County.....		17,984 61				56 20	13 00		4,000 00			23,382 28
9 Canadian Millers.....		31,340 14				18,493 23					138 08	49,971 37
10 Carleton Place.....		6,865 94				470 01	25 45					10,413 52
11 Clinton Township.....		10,318 49				40 79			12,200 00		(a)	28,988 14
12 Culross.....		15,926 23				177 28						16,406 52
13 Dorchester.....		4,917 83				4 29		96 00				30,131 54
14 Dorchester and W. Oxford		27,307 46				250 18		2,256 00			22 50	30,131 54
15 Downie.....		20,806 93				188 43	95 75					14,032 62
16 Dundas Farmers.....		9,269 21				429 35						21,831 78
17 Dundas, N., and Waterloo S		14,176 74				445 00	209 16	3,454 00	21,500 00			14,479 59
18 Dunwich Farmers.....		10,353 23				166 91					40 10	14,861 62
19 Easthope, South.....		5,472 29				760 31						20,271 87
20 Ekfrid.....		3,675 88				70 95	5 00		5,000 00		(b)	15,597 88
21 Enna.....		5,852 20				224 60			1,100 00			25,682 22
22 Erie Farmers.....		2,672 66				753 63		46 40			35 40	7,259 68
23 Erie Farmers' Central.....		110,177 06				419 15						10,683 16
24 Farmers' Union.....	2,485 00	97,406 25				2,626 36	48 00	9,806 28			534 96	123,616 66
25 Fortnora.....		37,406 25				2,282 26	38 52	1,660 21			10 00	75,506 42
26 Germania.....		26,327 82				136 20		5,110 92		411 36		44,028 61
27 Germania.....		26,327 82				592 10		3,488 00				30,966 12
28 Germania.....		26,327 82				915 42		2,300 00				32,203 27
29 Germania.....		26,327 82				101 10	2 50		3,000 00		(c)	31,664 08
30 Greenville Patrons.....		30,811 84				715 86	8 00				(d)	19,649 85
31 Grey and Bruce.....	798 50	19,381 93				309 96		117 85	3,700 00			25,405 44
32 Guilford Township.....		2,700 75				50 32						2,066 46
33 Haldon Union.....	1,102 00	15,500 76				1,433 70		4,169 45			(e)	40,277 60
34 Hamilton Township.....		15,500 76				459 97		1,209 90			72 90	15,028 07
35 Hay Town Ship.....		5,816 48				448 54			2,000 00		(f)	24,041 85
36 Howard Farmers.....	430 75	22,049 15				39 94					(g)	1,980 69
37 Howard Farmers.....		54,868 11				245 97					22 70	22,554 72
38 Howick Farmers.....						218 76	73 18	1,801 65			(h)	59,257 14

**I.—FIRE
EXPENDITURE
FOR THE YEAR ENDING DECEMBER 31st, 1925.**

Name of Corporation	Expenses of Management						Losses	Re-insurance		Refund, rebate and returned premiums	Payment of loans		All other expenditure	Totals
	Agents' com- mission, etc.	Law and Divi- sion Court costs	Interest	Assessment and license fees	Salaries and general ex- pense account	Total expenses of management		\$	c		\$	c		
1 Algoma Mutual.....	1,293 02			21 29	2,393 24	3,707 55	\$	6,504 94	190 23	\$	141 22			10,543 94
2 Amherst Island.....	106 44			11 72	291 77	409 93		1,065 00			34 75			1,509 68
3 Ayr Farmers.....			94 60	45 16	2,083 92	2,691 73		10,343 74	320 05		4 79		250 00	17,490 31
4 Bay of Quinte.....	1,578 15	16 05		30 27	2,082 27	3,691 69		13,664 48	533 50		127 75			18,017 42
5 Bertie and Willoughby.....	258 91			30 20	2,032 55	2,321 66		2,893 64	386 82		251 76			5,853 88
6 Blanshard.....				25 65	949 66	975 31		2,476 40	411 60		52 54			4,315 85
7 Blenheim.....				25 58	1,599 20	1,717 78		8,029 58	59 40		16 25			9,823 01
8 Brant County.....	883 00		156 60	42 44	2,464 86	3,546 90		14,821 72	743 91		150 41			23,262 94
9 Canadian Millers.....		1 00		16 45	8,491 59	8,509 04		17,796 59			10,591 94		300 00	(b) 37,197 57
10 Caradoc Farmers.....	171 50			28 00	1,387 45	1,589 95		4,776 50	243 07		98 85		70 00	(c) 6,718 37
11 Clinton Township.....	218 50	30 00	564 90	33 38	1,386 42	2,233 20		19,007 71	338 89		51 00			30,840 80
12 Culross.....	207 50			21 28	636 10	864 88		864 50	252 10		25 60			2,007 08
13 Derham and W. Oxford.....	199 00			34 29	1,347 21	1,580 50		4,900 25	3,064 05		180 42			12,269 70
14 Dorchester N. and S.....	778 00		240 00	53 50	2,431 32	3,502 82		22,769 79	3,344 53		342 15		93 52	(d) 31,052 81
15 Downie.....				36 91	1,617 12	1,654 03		7,882 28					189 30	9,536 31
16 Dufferin Farmers.....	1,536 00		462 36	44 76	2,310 15	3,890 91		18,768 50	827 46		109 62			23,785 79
17 Dunfries N. and Waterloo S.....	270 00			69 43	4,294 79	5,096 58		32,249 60	745 83		96 95			59,592 01
18 Dunwich Farmers.....	119 00			32 54	1,232 50	1,384 04		4,870 91	102 90		19 60			6,454 80
19 Easthope South.....	622 00			46 86	1,917 29	2,586 15		12,548 95			91 64			15,154 79
20 Ekfrid.....	138 00		85 90	29 52	1,299 11	1,552 53		12,671 60	75 00		186 75			15,890 77
21 Elma Farmers.....	359 00		22 00	47 82	1,253 05	1,681 87		14,089 38			24 75			(e) 17,058 00
22 Eramosa.....	421 00			25 46	637 22	1,083 68		4,303 70	1,281 05		24 75			6,695 08
23 Erie Farmers.....				127 96	1,309 96	1,357 72		2,538 78	419 55		56 13			4,372 38
24 Farmers' Central.....	5,085 25			156 98	9,268 48	14,510 71		80,825 87	14,471 81		676 38		6,998 97	(f) 117,485 74
25 Farmers' Union.....	7,042 50			105 79	5,624 44	12,772 73		55,165 60	3,152 22		1,750 74			(g) 72,881 29
26 Formosa.....	1,952 22			63 93	3,332 44	5,348 89		26,667 20	6,725 45		214 77			38,956 31
27 Germania.....	1,413 00			37 11	2,297 35	3,769 46		25,146 49	4,309 08		204 41			33,745 47
28 Glangarry.....	1,884 21			50 66	2,567 07	4,501 74		26,917 53	2,297 55		228 33			33,745 47
29 Grand River.....	734 00			29 37	1,021 13	1,784 07		19,068 34	1,179 20		150 60			26,217 33
30 Greenville Patron.....	2,070 14			54 89	3,105 04	5,230 07		18,050 82			158 63		1,832 80	26,761 93
31 Grey and Bruce.....	1,582 76	3 00	196 31	45 14	3,034 24	4,862 15		16,034 29	2,318 46		317 08			(i) 26,139 83
32 Guelph Township.....	121 00	10 00		15 40	4,555 25	6,218 21		17,002 09	160 40		782 93			17,601 03
33 Haldon Union.....	1,995 75			35 57	1,773 72	2,953 15		13,208 65	777 90		641 30			(j) 16,326 91
34 Hamilton Township.....	1,056 00	12 79		30 78	1,673 77	3,391 48		10,811 07			41 26		2,000 00	(k) 13,862 33
35 Hay Township.....	1,157 70		12 50	40 78	2,148 37	3,517 95		13,693 31	34 95					16,326 91
36 Hopewell Creek.....	74 00			54 71	2,329 93	3,365 93		31,693 13			337 30			35,398 15
37 Howard Farmers.....	913 20		68 10	54 71	2,329 93	3,365 93		31,693 13			337 30			35,398 15
38 Howick Farmers.....	1,935 25	56 55		101 88	5,244 80	7,838 49		29,571 71	4,450 10		1,475 36			40,777 47
39 Kent and Essex.....	3,622 50	5 00		181 30	5,480 52	8,189 40		30,578 08	883 40		1,098 95		114 64	(k) 39,864 47
40 Lambton Farmers.....	3,642 00	10 00	152 90	82 93	3,471 86	8,059 69		43,137 23			727 49			57,924 41
41 Lanark Farmers.....	4,877 22	87 58		77 73	3,332 21	8,374 74		38,603 24	191 60		334 13			47,503 71

42	Lennox and Addington.....	1,486 53	1 10	39 91	22 45	1,269 93	2,819 92	1,428 95	364 40	122 98	1,600 00	.....	6,336 25	42
43	Lobo.....	392 30	.....	13 30	22 99	1,104 02	1,532 61	11,330 92	.....	138 93	.....	.....	13,002 46	43
44	London Township.....	493 00	1 00	.....	30 25	1,202 32	1,726 57	1,500 95	.....	480 05	.....	(l)	3,707 57	44
45	McGillivray.....	97 00	.....	.....	15 50	617 55	730 05	560 00	.....	96 33	.....	(m)	1,427 14	45
46	McKillop.....	967 90	.....	.....	44 71	1,816 14	2,828 75	13,424 15	40 76	260 80	.....	.....	16,521 80	46
47	Maple Leaf.....	4,230 50	.....	.....	61 15	4,203 62	8,495 27	31,474 06	1,777 25	692 71	2,000 00	140 70	42,579 99	47
48	Nichol.....	1,306 41	.....	99 40	40 32	2,513 48	3,959 61	11,925 17	352 60	264 19	2,000 00	.....	18,501 57	48
49	Nissouri.....	685 00	1 80	72 92	70 43	2,589 21	3,419 36	21,114 76	539 86	317 21	7,772 99	.....	33,164 18	49
50	Norfolk Farmers.....	1,628 18	16 38	103 75	26 05	2,037 78	3,812 14	1,671 61	157 37	140 58	5,500 00	.....	11,281 70	50
51	North Kent.....	348 00	.....	251 30	61 35	1,433 52	2,094 17	9,415 80	18 00	362 40	8,000 00	.....	19,632 17	51
52	Oneida.....	.....	.....	.....	16 51	874 03	890 54	768 54	.....	102 40	.....	.....	2,021 48	52
53	Ontario Threshermen's.....	70 00	249 15	.....	11 75	4,551 37	4,882 27	3,385 85	.....	73 00	.....	82 77	8,423 89	53
54	Osgoode.....	245 85	.....	.....	22 02	1,028 83	1,296 70	4,481 00	284 56	84 43	12,750 00	95 00	6,231 69	54
55	Otter.....	978 60	.....	474 22	48 89	2,187 35	3,689 06	12,220 70	2,096 24	439 46	12,750 00	.....	31,195 46	55
56	Oxford Farmers.....	408 84	.....	34 50	20 44	1,031 51	1,495 29	4,839 97	1,686 94	5 90	1,500 00	50 00	9,578 10	56
57	Peel County.....	3,069 25	228 75	.....	86 97	5,129 04	8,514 01	29,800 60	1,886 20	1,227 55	.....	.....	41,428 36	57
58	Peel and Maryboro.....	1,105 25	23 00	24 90	73 67	3,462 05	4,688 87	25,366 95	311 80	163 49	.....	.....	30,531 11	58
59	Prescott.....	69 90	.....	626 89	51 07	2,496 99	3,244 85	28,675 55	2,486 25	475 75	54,850 00	.....	89,732 40	59
60	Puslinch.....	.....	.....	.....	19 89	846 02	865 91	5,587 75	.....	53 60	.....	.....	6,507 26	60
61	Saltfleet and Binbrook.....	1,366 50	15 27	71 73	36 80	2,406 57	3,896 87	16,668 83	358 93	71 07	.....	.....	20,995 70	61
62	Southwold.....	180 00	.....	280 33	23 95	1,019 01	1,503 29	5,315 70	264 95	129 92	4,000 00	.....	11,213 86	62
63	Sydenham.....	3,349 26	397 15	514 35	138 90	7,515 61	11,915 27	93,138 48	6,800 68	272 80	.....	.....	112,126 63	63
64	Townsend.....	546 00	.....	24 00	28 70	1,022 98	1,621 68	2,371 32	171 88	204 89	800 00	.....	5,169 77	64
65	Usborne and Hibbert.....	346 85	36 00	.....	52 98	1,436 56	1,872 39	6,753 82	.....	118 19	.....	.....	8,744 40	65
66	Walpole Farmers.....	.....	.....	.....	24 13	1,434 67	1,458 80	7,288 79	.....	61 00	.....	275 03	9,083 62	66
67	Waterloo North.....	3,348 75	.....	41 77	141 94	6,162 48	9,694 94	30,058 36	621 80	191 48	2,500 00	.....	43,066 58	67
68	Wawanosh West.....	1,156 00	.....	66 61	66 61	3,613 59	4,836 20	14,893 35	3 42	1,270 21	.....	.....	21,003 18	68
69	Westminster Township.....	300 75	.....	28 71	28 71	1,136 69	1,466 15	4,200 80	173 73	571 84	.....	.....	6,412 52	69
70	Williams East.....	352 50	.....	17 31	17 31	634 55	1,004 36	1,41 10	217 39	48 39	.....	.....	1,411 24	70
71	Yarmouth.....	69 50	.....	25 57	25 57	1,223 62	1,318 69	1,488 57	544 98	58 32	.....	.....	3,410 56	71
Total Expenditure.....		78,009 34	1,207 57	4,729 44	3,245 17	174,255 16	261,446 68	1,128,751 61	77,576 84	30,162 04	156,717 47	10492 73	1,665,147 37	

- (a) Not including \$ 4,063.39 invested.
- (b) Not including 39,916.85 invested.
- (c) Not including 2,000.00 invested.
- (d) Not including 1,026.25 invested.
- (e) Not including 5,000.00 invested.
- (f) Not including 10,140.45 invested.
- (g) Not including \$10,000.00 invested.
- (h) Not including 8,170.00 invested.
- (i) Not including 5,000.00 invested.
- (j) Not including 4,974.47 invested.
- (k) Not including 18,767.96 invested.
- (l) Not including 10,000.00 invested.
- (m) Not including \$4,000.00 invested.
- (n) Not including 2,056.75 invested.
- (o) Not including 4,146.85 invested.
- (p) Not including 9,826.72 invested.
- (q) Not including 4,000.72 invested.
- (r) Not including 12,000.00 invested.
- (s) Not including 9,217.60 invested.

II.—WEATHER ASSETS

DECEMBER 31st, 1925.

Name of Corporation	Real estate	Mortgages and debentures	Cash	Installments of 1925 unpaid	Assessments of 1925 unpaid	Unassessed premium note capital	Interest accrued	Agents' balances	All other	Total assets
1 Huron Weather.....	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
			391 76		108 90	146,222 20				146,722 86
2 Ontario Farmers'.....	2,500 00	8,000 00	15,990 71	1,045 85		182,514 95	52 92	383 34		210,487 77
3 Western Farmers'.....		40,000 00	45,429 61	3,783 93		377,113 52				466,327 06
Totals.....	2,500 00	48,000 00	61,812 08	4,829 78	108 90	705,850 67	52 92	383 34		823,537 69

LIABILITIES

DECEMBER 31st, 1925.

Name of Corporation	Amount of supposed loss	Interest accrued	Borrowed money and bills payable	Unearned cash payments	Other liabilities	Total liabilities	Number of policies	Net amount at risk
1 Huron Weather.....	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.		\$ c.
			3,500 00	6,654 32		10,154 32	2,351	4,034,935 00
2 Ontario Farmers'.....				2,810 10		2,810 10	4,833	7,036,335 00
3 Western Farmers'.....				12,696 81		12,696 81	10,343	24,117,900 00
Totals.....			3,500 00	22,161 23		25,661 23	17,527	35,179,170 00

RECEIPTS
FOR THE YEAR ENDING DECEMBER 31ST, 1925.

Name of Corporation	Instalments of 1925	Instalments of prior years	Assessments, 1925	Assessments of prior years	Interest	Cash borrowed	Agents' balances	Fees or surveys	All other	Total receipts	From securities (not extended)
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
1 Huron Weather.	7,934 35	53 50								7,987 85	
2 Ontario Farmers'	12,949 63	669 62		43 20	661 80		826 50		284 92	15,435 67	
3 Western Farmers'	38,123 87	3,783 00			2,922 08			362 00		45,190 95	
Totals.	59,007 85	4,506 12		43 20	3,583 88		826 50	362 00	284 92	68,614 47	

EXPENDITURE
FOR THE YEAR ENDING DECEMBER 31ST, 1925.

Name of Corporation	Expenses of Management										Total	Invested (not extended)
	Agents' commissions, etc.	Law costs	Assessment and license fees	Interest	Salaries and general expense account	Total expense of management	Borrowed money repaid	Losses	Rebates	All other	\$ c.	\$ c.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
1 Huron Weather.	337 15	309 90	30 72	445 05	1,994 70	3,117 52	2,500 00	2,257 16	108 06		7,982 74	
2 Ontario Farmers'	1,708 62	2 00	43 07		4,907 52	6,661 21		5,365 57	116 92		12,143 70	
3 Western Farmers'	3,124 64	565 73	131 11		5,825 16	9,646 64		9,108 55	141 13	109 42	19,005 74	20,000 00
Totals.	5,170 41	877 63	204 90	445 05	12,727 38	19,425 37	2,500 00	16,731 28	366 11	109 42	39,132 18	20,000 00

C

**CASH-MUTUAL INSURANCE
CORPORATIONS**

ASSETS AND LIABILITIES; RECEIPTS AND EXPENDITURE

ASSETS
DECEMBER 31ST, 1925.

Name of Corporation	Value of real estate less encumbrance	Mortgages, bonds, debentures and other securities	Interest due and accrued	Net agents' balances	Cash at head office and bank balances	Bills receivable, short date notes, or due bills	Unassessed pre-mium notes	Re-insurance on losses	All other assets	Total	Goad's plans, office furniture, etc. (not extended)
Economical.....	\$ 60,000 00	\$ 1,082,178 80	\$ 16,134 48	\$ 19,322 43	\$ 32,763 41	\$	\$ 257,686 72	\$ 3,575 37	\$	\$ 1,471,661 21	\$
Gore.....	30,000 00	1,122,185 25	21,039 14	10,916 41	32,174 85	.....	215,789 00	2,150 90	.....	1,434,255 64	.....
Perth.....	15,673 61	915,323 38	18,953 99	19,922 55	45,962 68	.....	220,862 51	833 16	.....	1,237,531 88	.....
Waterloo.....	30,000 00	1,199,765 36	21,055 37	8,948 91	12,023 30	2,818 97	250,847 30	.....	.....	525,459 21	.....
Totals.....	135,673 61	4,319,452 79	77,182 98	59,110 30	122,924 24	2,818 97	945,185 53	6,559 52	.....	5,668,907 94	.....

The Government deposits at date of publication are as follows:—Economical, \$100,687.47; Gore District, \$100,000; Perth, \$100,000; Waterloo, \$100,000.

LIABILITIES
DECEMBER 31ST, 1925.

Name of Corporation	Losses reported unpaid at 31st Dec., 1925	Unearned pre-miums on cash plan.	All other liabilities	Total liabilities	Number of policies	Net amount of risks
Economical.....	\$ 5,024 00	\$ 151,786 05	\$	\$ 156,810 05	26,436	\$ 40,885,403 00
Gore.....	8,579 78	202,899 18	2,843 16	214,322 12	22,425	47,334,487 91
Perth.....	6,768 91	164,295 56	.....	171,064 47	26,781	45,489,419 00
Waterloo.....	7,586 15	266,097 98	.....	273,684 13	39,116	64,824,465 00
Totals.....	27,958 84	785,078 77	2,843 16	815,880 77	114,758	198,533,774 91

RECEIPTS
FOR THE YEAR ENDING DECEMBER 31st, 1925.

Name of Corporation	Installments		Premiums on cash plan		Agents' balances, 1924, paid 1925		Interest		Fees, licenses and extra premiums		From losses re-insured		Rent		Other sources		Total		Received for securities (not extended)	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Economical.....	79,514	84	204,781	86	16,505	11	59,602	72	2,377	29	13,900	33					376,682	15	86,716	25
Gore.....	70,363	11	268,859	44	14,175	01	61,569	64	181	50	22,593	34	1,100	00			438,842	04	17,972	39
Perth.....	70,623	23	238,938	90	15,426	36	46,142	67	833	26	31,332	40	400	00			403,696	82	59,674	47
Waterloo.....	83,078	50	356,432	05	4,604	58	62,101	96			22,913	28	440	00	1,341	90	530,912	27	43,780	39
Totals.....	303,579	68	1,069,012	25	50,711	06	229,416	99	3,392	05	90,739	35	1,940	00	1,341	90	1,750,133	28	208,143	50

EXPENDITURE
FOR THE YEAR ENDING DECEMBER 31st, 1925.

Name of Corporation	Commission and bonus to agents		Interest		Costs in law		Assessment and license fees		Salaries and general expenses account		Total expense of management		Refunds to members		Amount paid for losses		Rebate and returned premiums		Re-insurance		All other payments		Total		Invested (not extended)	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Economical.....	49,930	54			202	50	404	86	63,504	34	114,042	24			127,609	68	17,231	39	39,303	09			298,337	30	181,975	05
Gore.....	55,042	16					438	58	53,522	76	109,003	50	12,078	62	165,904	69	14,423	00	42,702	76			344,112	57	112,311	40
Perth.....	58,187	64			62	93	450	80	49,644	98	108,346	35			127,475	72	8,370	08	55,385	89	925	00	300,503	04	141,000	00
Waterloo.....	75,947	91	2,965	00	248	20	528	49	80,582	79	160,272	39			185,600	13	28,557	46	51,431	46			425,861	44	166,700	85
Totals.....	239,108	25	2,965	00	513	63	1,822	73	247,254	87	491,664	48	12,078	62	606,650	22	68,581	93	188,914	10	925	00	1,368,814	35	601,987	30



D

FRATERNAL SOCIETIES

ASSETS, LIABILITIES AND ACTUARIAL VALUATIONS, INCOME,
DISBURSEMENTS; EXHIBIT OF POLICIES

FRATERNAL SOCIETIES

ASSETS, LIABILITIES AND ACTUARIAL VALUATION

Name of Society	Total Admitted Assets				Liabilities (Except Reserve)				Actuarial Valuations		
	Mortuary Fund	Sickness and Other Funds	General Expense Fund	Total	Mortuary Fund	Sickness and Other Funds	General Expense Fund	Total	Basis of Valuation (Mortuary Fund)	Degree of Solvency	Valuation Date
Ancient Order United Workmen	\$ 2,432,756 69	\$ 22,839 97	\$ 17,276 89	\$ 2,472,873 55	\$ 36,234 82	\$ 2 32	\$ 71 47	\$ 36,308 61	N.F.C. 4%	103.2%	31 Dec., 1925
Canadian Order Chosen Friends	1,202,661 95	206,224 79	41,618 98	1,450,505 72	33,884 24	2,056 93	764 11	36,685 28	C.M. (s) 3 1/2%	105. %	31 Dec., 1925
Canadian Order Foresters	9,189,988 57	645,142 60	65,082 22	9,900,213 39	172,640 07	12,778 35	673 44	186,091 86	C.M. (s) 3 1/2%	105. %	31 Dec., 1925
Canadian Order Home Circles	1,587,683 18	9,238 93	3,353 80	1,600,275 91	19,046 02	6 00	391 90	19,443 92	C.M. (s) 3 1/2%	105. %	31 Dec., 1925
Canadian Order Oddfellows	310,715 51	4,679 92	5,229 32	320,624 75	500 00	40 00	.....	540 00	A.M. (s) 4%	107.5%	31 Dec., 1925
Civil Service M. B. Society	54,907 67	.....	.....	54,907 67	7,620 00	.....	.....	7,620 00	N.F.C. 4%	117. %	31 Dec., 1924
Federated Ass'n. Letter Carriers	31,289 89	.....	242 33	31,532 22	(a)	.....	.....	.....	(b)	.....	.....
Hamilton Firemen	.....	222,892 55	.....	222,892 55	(a)	.....	.....	.....	(b)	.....	.....
Knights of Malta	12,443 12	3,149 16	.....	15,667 31	(a)	.....	.....	.....	(b)	.....	.....
London Police	.....	140,029 89	.....	140,029 89	(a)	.....	.....	.....	(b)	.....	.....
Oddfellows Relief Ass'n.	3,534,419 20	.....	.....	3,534,419 20	37,518 88	427 37	2,207 35	37,518 88	N.F.C. 4%	104. %	31 Dec., 1925
Ontario Commercial Trav. Ass'n.	681,056 13	.....	.....	681,056 13	2,065 90	.....	.....	4,699 72	O.M. (s) 4%	116.02%	31 Dec., 1925
Ottawa Firemen	939,103 55	147,492 97	4,924 52	944,028 07	(a)	250 00	.....	250 00	(b)	.....	.....
Royal Templars	184,283 57	60,956 53	94,234 21	339,474 31	10,000 00	.....	1,515 90	10,000 00	N.F.C. 4%	113.7%	31 Dec., 1925
Sons of England	.....	.....	.....	.....	2,940 00	.....	.....	4,455 90	O.M. (s) 4%	103.6%	31 Dec., 1925
Sons of Scotland	1,083,387 94	18,231 45	4,555 13	1,106,174 52	16,677 23	.....	.....	16,677 23	O.M. (s) 4%	110.8%	31 Dec., 1925
St. Joseph Union of Can.	2,824,345 00	123,331 00	6,136 00	2,953,812 00	22,636 56	47 37	.....	22,683 93	N.F.C. 4%	102. %	31 Dec., 1925
Toronto Firemen	.....	1,067,009 03	.....	1,067,009 03	(a)	.....	.....	.....	(b)	.....	.....
Toronto Police	.....	1,415,412 83	.....	1,415,412 83	(a)	.....	.....	.....	(b)	.....	.....
	24,069,041 97	4,336,595 06	242,728 43	28,648,365 46	361,742 82	15,608 34	5,624 17	382,975 33			

(a) Pension Funds.

(b) These societies being confined to Municipal or Government employees are required to make valuation returns only when deemed advisable by the Superintendent, 1925, c. 54, s. 27. Valuation reports of these societies are shown in Division I - D.

FRATERNAL SOCIETIES INCOME AND DISBURSEMENTS FOR YEAR ENDING DECEMBER 31ST, 1925.

Name of Society	Income			Disbursements				
	Mortuary Fund	Sickness and Other Funds	General Expense Fund	Total	Mortuary Fund	Sickness and Other Funds	General Expense Fund	Total
Ancient Order United Workmen.....	\$ 482,589 12	\$ 2,797 53	\$ 18,925 98	\$ 504,312 63	\$ 284,265 53	\$ 1,401 98	\$ 18,863 40	\$ 304,530 91
Canadian Order Chosen Friends.....	559,568 55	37,947 04	20,259 74	617,775 33	325,299 63	52,558 96	13,707 21	391,565 80
Canadian Order Foresters.....	1,826,018 50	174,839 03	252,144 50	2,253,002 03	853,192 04	176,929 51	130,098 25	1,160,219 80
Canadian Order Home Circle.....	246,569 53	7,875 42	18,787 48	273,232 43	138,107 79	5,185 83	18,696 26	161,989 88
Canadian Order Oddfellows.....	62,086 38	4,253 31	24,996 58	91,336 27	56,331 35	4,559 43	20,833 21	81,723 99
Civil Service M. B. Society.....	10,400 69	.....	.....	10,400 69	9,627 40	.....	.....	9,627 40
Federated Ass'n. Letter Carriers.....	9,407 13	.....	.....	9,407 13	5,000 00	.....	.....	5,320 21
Hamilton Firemen.....	30,955 37	.....	.....	30,955 37	.....	.....	.....	5,320 21
Hamilton Police.....	30,305 75	.....	.....	30,305 75	.....	.....	.....	534 50
Knights of Malta.....	1,542 47	.....	323 25	1,865 72	1,816 60	.....	.....	534 50
London Police.....	647,718 06	14,141 71	85,767 31	733,485 37	.....	.....	.....	43,576 78
Oddfellows Relief Ass'n.....	89,953 21	.....	189 22	90,142 43	316,223 29	3,193 16	345 63	2,514 77
Ottawa Commercial Trav. Ass'n.....	.....	.....	.....	.....	32,750 00	899 00	.....	3,243 66
Ottawa Firemen.....	140,806 46	26,178 73	.....	166,985 19	.....	.....	.....	401,990 60
Royal Templars.....	69,847 98	39,152 85	18,490 05	159,297 41	96,959 30	22,396 52	.....	45,379 66
Sons of England.....	124,038 82	2,880 55	42,961 30	151,962 43	51,556 57	47,792 27	18,766 11	22,396 52
Sons of Scotland.....	368,762 29	125,423 79	31,426 39	525,612 47	70,091 29	1,806 97	35,036 07	115,725 41
St. Joseph Union of Can.....	.....	161,128 73	64,340 54	225,469 27	179,476 76	1,710 05	30,790 41	134,384 91
Toronto Firemen.....	.....	193,664 42	21,744 01	215,408 43	.....	127,310 05	61,297 17	102,688 67
Toronto Police.....	.....	852,221 78	599,357 25	1,451,578 03	.....	28,309 02	802 60	368,083 98
	4,639,309 19	852,221 78	599,357 25	6,090,888 22	2,420,697 55	653,001 87	2,065 96	29,111 62
								133,683 88
								3,523,404 88

FRATERNAL SOCIETIES
EXHIBIT OF POLICIES (MORTUARY) DECEMBER 31ST, 1925.

Name of Society	Whole Life		Limited Payment		Endowment		Other Plans		Total	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Ancient Order United Workmen.....	8,263	\$ 8,271,726 64	107	\$ 79,500 00	.....	\$ 78,750 00	18	\$ 960 21	8,388	\$ 8,352,186 85
Canadian Order Chosen Friends.....	13,834	11,504,119 98	323	221,500 00	.....	779	343	102,299 00	14,594	11,906,068 98
Canadian Order Foresters.....	51,348	50,890,650 00	465	434,000 00	779	760,500 00	61	27,000 00	52,601	52,132,150 00
Canadian Order Home Circles.....	4,364	5,105,995 00	81	72,750 00	27	23,000 00	61	67,450 00	4,533	5,269,195 00
Canadian Order Oddfellows.....	1,854	1,264,917 40	.....	.....	63	63,250 00	109	101,250 00	2,026	1,429,417 40
Civil Service M. B. Society.....	1,921	399,400 00	.....	.....	.....	.....	.....	.....	1,021	399,400 00
Federated Ass'n Letter Carriers.....	432	414,750 00	.....	.....	.....	.....	.....	.....	432	414,750 00
Hamilton Firemen.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hamilton Police.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Knights of Malta.....	153	63,250 00	.....	.....	.....	.....	.....	.....	153	63,250 00
London Police.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Oddfellows Relief Ass'n.....	15,755	16,960,214 75	.....	.....	414	574,500 00	.....	.....	18,567	20,524,214 75
Ontario Commercial Trav. Ass'n.....	3,479	1,804,905 00	2,398	2,989,500 00	.....	.....	.....	.....	3,479	1,804,905 00
Ottawa Firemen.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Royal Templars.....	2,415	2,605,250 00	120	122,000 00	237	249,000 00	149	171,000 00	2,931	3,147,350 00
Sons of England.....	1,261	1,005,000 00	211	191,600 00	.....	.....	.....	.....	1,472	1,254,950 00
Sons of Scotland.....	4,996	3,130,262 00	810	464,750 00	42	22,250 00	.....	.....	5,846	3,613,272 24
St. Joseph Union of Can.....	7,959	6,721,570 00	1,260	1,199,000 00	10,854	8,139,200 00	734	895,450 00	20,807	16,955,220 00
Toronto Firemen.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Toronto Police.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
	117,134	110,143,010 77	5,775	5,774,600 00	12,509	9,930,450 00	1,424	1,478,769 45	136,842	127,326,830 22

F

COMPANIES NOT WITHIN
A, B, C, D, or E

ASSETS AND LIABILITIES; RECEIPTS AND EXPENDITURES

ASSETS
DECEMBER 31ST, 1925.

Name of Company	Mortgages, bonds and debentures or other securities	Interest due and accrued	Cash at head office and bank balances	Agents' balances	Reserve held in trust by re-insured company	Unassessed premium notes	Re-insurance on losses	Unearned part (50%) of premium paid for re-insurance of risks in force at 31st December, 1923	All other assets	Total	Good's plans, office furniture, etc. (not extended)	Subscribed capital stock uncalled
Wellington.....	\$ 228,461 40	\$ 1,873 40	\$ 18,139 99	\$ 31,296 98	\$ 9,583 48	\$ 103 20	\$ 473 26	\$	\$	\$ 289,931 71	\$	\$

Government deposit (par value) at date of publication, \$56,000.

LIABILITIES
DECEMBER 31ST, 1925.

Name of Company	Losses unpaid at 31st December, 1925	Unearned premiums on cash system risks, calculated at 80 per cent. of gross premiums	Commission and bonus	Re-insurance	Rebates and return premiums unpaid	Due to other companies and persons	Unearned cash payments	All other liabilities	Total liabilities except capital stock	Capital stock paid up	Number of policies	Net amount at risk
Wellington.....	\$ 1,643 69	\$ 95,700 67	\$	\$ 35,310 41	\$	\$	\$	\$ 753 90	\$ 133,408 67	\$ 132,000 00	22,016	\$ 28,423,308 00

RECEIPTS
FOR THE YEAR ENDING DECEMBER 31ST, 1925.

Name of Company	Instalments of 1925	Instalments or assessments of years prior to 1925	Premiums on cash system	Agents' balances, 1924 paid 1925	Interest	Fees, licenses and extra premiums	For losses re-insured	Borrowed money	Calls and premiums on capital stock	Other sources	Total	Received for securities (not extended)
Wellington.....	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
			308,867 16	33,834 70	7,990 26		38,873 98		7,500 00		397,066 10	20,584 00

EXPENDITURE
FOR THE YEAR ENDING DECEMBER 31ST, 1925.

Name of Company	Expenses of Management							Dividends	Amount paid for losses	Rebate and returned premiums	Re-insurance	All other payments	Total
	Commission and bonus to agents	Interest	Costs in law	Assessment and license fees	Salaries and general expenses	Total expense of management							
Wellington	\$ 61,480 77	\$	\$	\$ 314 15	\$ 28,227 19	\$ 90,032 11	\$ 12,450 00	\$ 134,844 69	\$ 36,629 76	\$ 93,870 14	\$ 1,123 45	\$ 368,950 15	



G

**RECIPROCAL OR INTER-INSURANCE
EXCHANGES**

ASSETS AND LIABILITIES; INCOME AND DISBURSEMENTS
MISCELLANEOUS INFORMATION

RECIPROCAL OR INTER-INSURANCE EXCHANGES

ASSETS, DECEMBER 31ST, 1925

Name of Insurer	Loans on real estate	Loans secured by pledges of bonds, stocks or other collateral	Bonds	Stocks	Cash on hand and in banks	Interest due and accrued	Premium deposits uncollected	Other assets	Total admitted assets	Assets not admitted
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Affiliated Underwriters.....	103,233 56	529,483 62	1,129,302 00	.....	111,218 12	12,425 10	56,960 16	6,828 00	1,371,733 38	2,419 86
American Exchange Underwriters.....	4,996 49	200,574 04	1,461,456 26	.....	111,891 81	20,886 43	28,375 20	48,473 74	1,671,083 44	.....
Eppeperson Underwriters.....	11,000 00	73,631 25	286,946 70	.....	224,058 62	14,403 20	47,064 20	11,185 00	304,010 90	656 30
Individual Underwriters.....	5,514 64	512,893 53	1,569,555 00	.....	224,058 62	14,403 20	47,064 20	11,185 00	1,866,972 15	931 19
Inter-Insurers' Exchange.....	1,000 00	56,117 66	84,619 10	.....	144,015 27	1,582 76	7,848 08	340 90	238,406 11	259 00
Lumbermen's Underwriting Alliance.....	123,960 33	784,961 46	1,179,393 95	.....	698,850 28	13,088 19	352,286 59	26,189 05	2,269,808 06	24,023 02
Manufacturing Lumbermen's Underwriters.....	134,500 00	850,536 34	1,211,876 10	.....	831,676 70	12,729 68	249,979 50	29,816 60	2,336,078 48	14,127 42
New York Reciprocal Underwriters.....	103,800 00	575,927 82	2,717,231 00	.....	158,208 11	20,400 29	60,937 54	6,689 00	2,963,405 94	1,108 54
Reciprocal Exchange.....	48,200 00	299,438 90	593,751 95	.....	524,756 49	6,952 67	112,087 92	15,994 05	1,357,343 08	3,514 38
Underwriters' Exchange.....	152,000 00	252,277 27	1,112,917 14	.....	554,118 43	24,379 13	28,938 80	26,630 36	1,795,183 86	.....
Total.....	1,060,102 40	165,214 02	3,645,740 53	126,847 45	962,248 32	172,146 70	16,119,085 40	47,059 86	.....	.....

LIABILITIES, DECEMBER 31ST, 1925

Name of Insurer	Provision for losses unpaid loans	Reserve of unearned premium deposits	Administration expense accrued	Return premium deposits	Reinsurance	All other liabilities	Total liabilities	Excess of assets over liabilities
	\$	\$	\$	\$	\$	\$	\$	\$
Affiliated Underwriters.....	103,233 56	529,483 62	1,068 00	34,317 57	.....	11,783 29	679,886 04	636,847 34
American Exchange Underwriters.....	4,996 49	200,574 04	6,568 10	.....	.....	117,139 58	329,278 21	1,341,805 23
Eppeperson Underwriters.....	11,000 00	73,631 25	4,430 12	103,841 69	.....	13,025 08	89,061 37	240,949 53
Individual Underwriters.....	5,514 64	512,893 53	946 00	.....	.....	100 00	636,220 94	1,207,751 21
Inter-Insurers' Exchange.....	1,000 00	56,117 66	.....	.....	.....	.....	57,217 68	81,188 43
Lumbermen's Underwriting Alliance.....	123,960 33	784,961 46	72,291 47	.....	.....	.....	981,213 26	1,288,594 80
Manufacturing Lumbermen's Underwriters.....	134,500 00	850,536 34	51,925 96	.....	.....	.....	1,036,962 30	1,299,118 18
New York Reciprocal Underwriters.....	14,885 04	575,927 82	1,130 00	19,579 79	.....	132,374 36	724,317 22	2,730,148 72
Reciprocal Exchange.....	8,337 90	299,438 90	26,854 37	.....	.....	.....	354,210 26	1,003,132 12
Underwriters' Exchange.....	2,000 00	252,277 27	.....	.....	.....	.....	254,862 27	1,540,321 59
Total.....	409,427 96	4,135,841 91	165,214 02	157,739 05	.....	275,007 31	5,143,230 25	10,975,855 15

INCOME FOR THE YEAR ENDED DECEMBER 31ST, 1925

Name of Insurer	Gross premium deposits	Return premium deposits	Reinsurance	Net premium deposits	Interest and dividends	Sundry	Profit on sale or maturity of assets	Amount by which assets were written up	Total Income
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Affiliated Underwriters.....	913,324 02	153,335 55	10,992 15	759,988 47	41,729 79	25,703 16	75 25	1,456 50	828,953 17
American Exchange Underwriters.....	388,063 16	34,533 84	1,900 47	342,537 17	68,847 58	.....	6,271 40	.....	417,656 15
Eppeperson Underwriters.....	250,432 76	54,062 11	1,900 47	194,470 18	6,302 85	.....	.....	.....	200,773 03
Individual Underwriters.....	789,452 37	113,399 11	.....	676,053 26	58,484 56	.....	.....	2,662 12	737,199 94
Inter-Insurers' Exchange.....	83,179 87	20,128 65	453,489 61	63,051 22	7,846 46	7 93	192 40	.....	71,098 01
Lumbermen's Underwriting Alliance.....	3,233,933 81	766,792 92	256,415 05	2,013,651 28	77,896 64	.....	1,098 57	3,260 43	2,094,808 35
Manufacturing Lumbermen's Underwriters.....	2,631,781 28	494,989 23	256,415 05	1,880,377 81	93,628 19	1,674 82	1,087 25	1,474 22	1,978,252 80
New York Reciprocal Underwriters.....	908,727 64	126,099 83	259,758 20	782,627 81	19,844 65	197,739 22	9,359 75	.....	1,111,452 68
Reciprocal Exchange.....	1,305,455 60	235,667 77	.....	810,029 88	46,658 42	.....	4,667 80	.....	861,355 90
Underwriters' Exchange.....	465,758 89	90,196 77	.....	375,562 12	71,370 81	2,661 73	9,698 81	.....	459,293 47
Total.....	10,970,109 40	2,089,205 53	982,555 48	7,898,348 39	592,609 95	227,786 86	23,885 28	18,213 02	8,760,843 50

RECIPROCAL OR INTER-INSURANCE EXCHANGES

DISBURSEMENTS FOR THE YEAR ENDED DECEMBER 31ST, 1925

Name of Insurer	Net losses incurred	Adjustment expenses	Administration expenses	All other expenses	Loss on sale or maturity of assets	Assets written down	Total losses and expenses	Premium deposits returned to subscribers	Total disbursements
	\$ C.	\$ C.	\$ C.	\$ C.	\$ C.	\$ C.	\$ C.	\$ C.	\$ C.
Affiliated Underwriters.....	404,789 85	4,149 19	136,922 72	42,460 72	7 82	3,912 08	602,242 38	152,824 28	755,066 66
American Exchange Underwriters.....	37,141 78	704 08	60,473 69	17,137 02	850 00	.....	116,306 57	126,127 47	242,434 04
Epperson Underwriters.....	91,563 28	1,018 40	56,494 84	4,285 92	.....	.....	158,362 48	6,757 78	165,120 26
Individual Underwriters.....	135,450 98	2,435 37	132,296 13	36,694 16	234 12	10,977 89	315,088 65	165,239 85	483,328 50
Inter-Insurers' Exchange.....	9,728 71	179 47	11,852 14	6,111 37	.....	.....	27,871 69	31,383 04	59,254 73
Lumbermen's Underwriting Alliance.....	1,594,934 35	16,569 34	435,471 35	53,832 16	.....	363 85	2,101,171 05	435,071 93	2,536,242 98
Manufacturing Lumbermen's Underwriters.....	1,443,287 86	12,283 50	429,997 97	55,808 03	2,633 93	1,030 32	1,935,604 61	457,004 71	2,402,046 32
New York Reciprocal Underwriters.....	321,950 42	3,563 00	163,565 26	238,066 57	214 51	3,232 63	730,302 69	745,745 12	1,476,357 51
Reciprocal Exchange.....	294,670 00	.....	234,678 75	69,929 66	.....	1,462 45	600,740 86	223,934 98	824,675 84
Underwriters' Exchange.....	58,023 31	1,886 21	74,268 36	32,993 37	.....	.....	167,171 25	253,098 75	422,270 00
Total.....	4,391,540 54	42,788 56	1,746,021 21	557,319 02	3,940 38	20,979 22	6,762,588 93	2,619,187 91	9,381,776 84

BUSINESS IN THE PROVINCE OF ONTARIO

Name of Insurer	Gross risks written	Gross premium deposits on risks	Gross losses incurred	Net risks written	Net premium deposits received	Net losses incurred
	\$ C.	\$ C.	\$ C.	\$ C.	\$ C.	\$ C.
Affiliated Underwriters.....	6,604,811 00	31,713 21	790 80	5,734,511 00	23,044 73	790 80
American Exchange Underwriters.....	1,961,000 00	7,105 23	57 60	1,789,000 00	6,564 29	57 60
Epperson Underwriters.....	456,300 00	6,055 45	400 00	393,800 00	3,790 07	400 00
Individual Underwriters.....	12,860,975 00	35,617 82	1,615 38	11,326,249 00	8,641 56	1,615 38
Inter-Insurers' Exchange.....	280,000 00	1,109 12	.....	153,000 00	206 37	.....
Lumbermen's Underwriters Alliance.....	12,914,476 00	228,547 89	40,657 54	8,553,410 00	141,802 10	40,657 54
Manufacturing Lumbermen's Underwriters.....	7,332,071 00	123,547 20	16,412 66	4,576,453 00	98,298 89	16,412 66
New York Reciprocal Underwriters.....	15,756,678 00	27,485 00	3,748 71	14,693,316 00	11,918 97	3,748 71
Reciprocal Exchange.....	357,200 00	3,338 24	204 00	287,200 00	2,010 70	204 00
Underwriters' Exchange.....	628,200 00	2,541 02	.....	550,200 00	479 51	.....
Total.....	59,151,711 00	467,060 18	63,886 69	48,057,139 00	296,757 19	63,886 69

RECIPROCAL EXCHANGES—

Name of Exchange	Name of Attorney	Place and address of principal office	Name of Ontario representative	Place address Ontario representative	Date of organization	Date first authorization in Canada	Effective date initial Ontario license
New York Reciprocal Underwriters.....	Ernest W. Brown, Inc.....	One Park Ave. N.Y.C., N.Y.	F. W. Wegenast	Bank of Hamilton Bldg., Toronto.	1891	* Nov., 1921	1 Jan., 1925
Affiliated Underwriters.	Ernest W. Brown, Inc.....	One Park Ave. N.Y.C., N.Y.	F. W. Wegenast	Bank of Hamilton Toronto.	1922	* Sept., 1923	1 Jan., 1925
Individual Underwriters.	Ernest W. Brown, Inc.....	One Park Ave. N.Y.C., N.Y.	F. W. Wegenast	Bank of Hamilton Toronto.	1881	* Nov., 1921	1 Jan., 1925
American Exchange Underwriters.	Weed & Kennedy	123 William St. N.Y.C., N.Y.	K. B. McLaren.	Confederation Life Building, Toronto.	1892	* Dec., 1922	1 Jan., 1925
Epperson Underwriters.	U. S. Epperson, Underwriting Co.	313 R. A. Long Bldg., Kansas City, Mo..	L. D. Payette..	Confederation Life Building, Toronto.	1905	1 July, 1925	1 July, 1925
Inter-Insurers' Exchange....	T. H. Mastin Co.	1907 Grand Av Kansas City, Mo.....	F. W. Wegenast	Bank of Hamilton Bldg., Toronto.	1905	1 July, 1925	1 July, 1925
Lumbermen's Underwriting Alliance...	V. S. Epperson Underwriting Co.....	313 R. A. Long Bldg., Kansas City, Mo..	L. D. Payette..	Confederation Life Building, Toronto.	1905	* May, 1910	1 Jan., 1925
Manufacturing Lumbermen's Underwriters.	Rankin-Benedict Underwriting Co.....	1200 Davidson Bldg., Kansas City, Mo.	W. E. Bigwood.	1003 Federal Bldg., Toronto.	1898	* Apr., 1918	1 Jan., 1925
Reciprocal Exchange....	Bruce Dodson, Ralph Dodson, Bruce Dodson, Jr	28th and Wyandotte St., Kansas City, Mo.....	F. W. Wegenast	Bank of Hamilton Bldg., Toronto.	1900	1 July, 1925	1 July, 1925
Underwriters' Exchange....	T. H. Masten Co.	1907 Grand Ave., Kansas City, Mo...	F. W. Wegenast	Bank of Hamilton Bldg., Toronto.	1902	1 July, 1925	1 July, 1925

* Dominion license.
† Sprinklered risks only.

MISCELLANEOUS INFORMATION

Where Licensed Elsewhere	Classes of insurance authorized to transact in Ontario.	Number of subscribers at date of initial application for Ontario license.	Date most recent examination principal office by Ontario Department.	Names of Advisory Board responsible for Supervision of Exchange
Ala., Ark., Cal., Colo., Fla., Ill., Ind., Ia., Kan., Ky., Md., Mich., Minn., Miss., Mo., Neb., N.Y., N.C., N.D., Ohio, Okla., Ore., Pa., S.C., Tenn., Tex., Utah, Va., Wash., Wis., Dom. of Can.	†Fire	958	April, 1926	Arthur W. Watson, of Passavant and Co., New York; James A. Swan, of Pettis Dry Goods Co., Indianapolis; E. C. B. Fetherstonhaugh, of Greenshields, Ltd., Montreal; Samuel C. Pirie, of Carson, Pirie, Scott and Co., Chicago; M. Friedsam, of B. Altman and Co., New York; J. E. Paden, of Endicott Johnson Corp., Endicott, N.Y.; F. J. Arend, of De Laval Separator Co., New York.
Ala., Ark., Cal., Colo., Fla., Ill., Ind., Ia., Kan., Ky., Md., Mich., Minn., Miss., Mo., Neb., N.Y., N.C., N.D., Ohio, Okla., Ore., Pa., S.C., Tenn., Tex., Utah, Va., Wash., Wis., Dom. of Can.	Fire	1127	April, 1926	John Sargent, of Sargent and Co., New York; Thos. F. McCarthy, of Austin Nicols Co., Inc., New York; Frank R. Chambers, of Rogers Peet Co., New York; Arthur W. Watson, of Passavant and Co., New York; Thos. W. Ross, of the Trumbull Mfg. Co., Warren, Ohio; E. C. B. Fetherstonhaugh, of Greenshields, Ltd., Montreal; James A. Swan, of Syndicate Trading Co., New York.
Ala., Ark., Cal., Colo., Fla., Ill., Ind., Ia., Kan., Ky., Md., Mich., Minn., Miss., Mo., Neb., N.Y., N.C., N.D., Ohio, Okla., Ore., Pa., S.C., Tenn., Tex., Utah, Va., Wash., Wis., Dom. of Can.	†Fire	1128	April, 1926	Frank R. Chambers, of Rogers Peet Co., New York; Thomas W. Ross, of the Trumbull Mfg. Co., Warren, Ohio; Stanley T. Cozzens, of Goldberg Bros. and Co., New York; Arthur R. Wendall, of the Wheatena Co., Rahway; John L. Bailey, of the Consolidated Gas, Electric Light and Power Co., Baltimore; J. J. Vaughn, of the T. Eaton Co., Ltd., Toronto.
N.Y., Penn., Md., Ohio, Ind., Mich., Minn., Ia., Mo., Tenn., Ky., Neb., Fla., Tex., Cal., Dom. of Can.	†Fire	327	April, 1926	Celsus P. Perrie, of James McCreary and Co., New York; C. W. Patterson, President of Austin Nichols and Co., New York; J. T. Hammond, Treasurer of Lord and Taylor, New York.
Mo., Kan., Ark., Ore., Penn., Wash., Wis.	Fire	639	April, 1925	H. L. Dierks, of the Dierks Lumber and Coal Co., Kansas City; W. R. Edwards, of the Edwards and Bradley Lumber Co., Chicago; C. E. Slagle, of the Louisiana Central Lumber Co., Clarke, La.; R. H. Bowman, of the Bowman Hicks Lumber Co., Kansas City; R. L. Jurden, of the Penrod Jurden Co., Memphis, Tenn.; J. D. Tennant, of the Long-Bell Lumber Co., Kansas City.
Ark., Ill., Ind., Ia., Ky., Md., Minn., Mo., Neb., Ohio, Okla., Ore., Penn., Tenn., Tex., Va., Wash.	†Fire	342	April, 1925	John Gould, of Kellogg Switchboard and Supply Co., Chicago; Stanley Maxwell, of Cupples Co., St. Louis, Mo.; J. A. Carpenter, of the Kansas City Paper House; E. R. McCarthy; A. L. Mayo.
Ala., Ark., Ariz., Cal., Fla., Ida., Ind., Ky., Me., Md., Mo., Miss., Mich., Minn., N.Y., Ohio, Okla., Ore., Penn., N.C., S.C., Tex., Tenn., Va., Wash., Wis., Dom. of Can.	Fire	1440	April, 1925	R. A. Long, of the Long-Bell Lumber Co., Kansas City, Mo.; R. B. White, of the Exchange Sawmill Co., Kansas City; Chas. S. Keith, of the Central Coal and Coke Co., Kansas City; L. L. Seibel, of the Fort Smith Lumber Co., Kansas City; B. B. Burns, of the C. L. Ritter Lumber Co., Huntington, W. Va.; Jas. Tyson, of the Chas. Nelson Co., San Francisco, Cal.; C. W. Gates, of the Crossett Lumber Co., Crossett, Ark.; R. L. Jurden, of the Penrod Jurden Co., Memphis, Tenn.; A. McLean, of the Bathurst Co., Ltd., Bathurst, N.B.; J. P. Hennessy, of the Shevlin, Carpenter and Clarke Co., Minn.; J. H. Himmelberger, of the Himmelberger-Harrison Lumber Co., Morehouse, Mo.
Ala., Ariz., Ark., Cal., Fla., Ida., Ky., Me., Mich., Minn., Miss., Mo., N.Y., N.C., Ohio, Okla., Ore., Penn., S.C., Tenn., Tex., Va., Wash., Wis., Dom. of Can.	Fire	1345	April, 1925	C. F. Thompson, of the C. L. Gray Lumber Co., Chicago, Ill.; E. V. Babcock, of the Babcock Lumber Co., Pittsburgh; W. E. Bigwood, of the Graves Bigwood and Co., Toronto, Ont.; I. H. Fetty, of the Savannah River Lumber Co., Savannah; H. S. Fielson, of the Alexander Gilmer Lumber Co., Remlig, Tex.; D. W. Richardson, of the Goldsboro Lumber Co., Dover, N.C.; W. A. Pickering, of the W. R. Pickering Lumber Co., Kansas City, Mo.; S. B. Bissell, of the Gawkey Bissell Lumber Co.; A. W. Lairch, of the Potlatch Lumber Co., Potlatch, Ida.; C. H. Watzek, of the Crossett Western Co., Wauna, Ore.
Ala., Ark., Cal., Conn., Colo., Dist. of Col., Fla., Ida., Ill., Ind., Ia., Kan., Ky., Me., Md., Mich., Minn., Miss., Mo., Neb., N.Y., N.C., Ohio, Okla., Ore., Penn., S.C., Tenn., Tex., Utah, Va., Wash., Wis.	Fire	2971	April, 1925	M. Wright, of the Hamilton Brown Shoe Co., St. Louis, Mo.; H. E. Slayton, of the F. M. Hoyt Shoe Co., Manchester, N.H.; M. Selby, of the Selby Shoe Co., Portsmouth, Ohio; C. A. Wheeler, of the Acme Laundry Co., Fort Worth, Tex.; S. F. Macdonald; Jay Burns, of the Standard Bakeries Corp., Chicago, Ill.; W. E. Fitch, of Fitch Laundry, La Salle, Ill.; H. W. Stoer, of the Troy Laundry Co., Cleveland, Ohio; L. A. Ebner, of the Ebner Ice and Cold Storage Co., Vincennes, Ind.; E. Carey, of the Carey Salt Co., Hutchinson, Kansas; G. Reisch, of the Reisch Brewing Co., Springfield, Ill.; C. J. Cassity, of the Highland Laundry Co., Pittsburgh.
Ala., Ark., Cal., Ill., Ind., Ia., Ky., Md., Mich., Minn., Mo., Neb., N.Y., Ohio, Okla., Ore., Penn., Tenn., Tex., Va., Wash., Wis.	†Fire	604	April, 1925	John Gould, of Kellogg Switchboard and Supply Co., Chicago; Stanley Maxwell, of Cupples Co., St. Louis, Mo.; J. A. Carpenter, of the Kansas City Paper House; E. R. McCarthy; W. L. Mayo.

III.

STATISTICAL TABLES



TABLE 1.—Fire losses in Ontario 1916-1925 reported by insurers other than insurers licensed under *The Insurance Act, 1917* (Dominion).

Year	Class of Company	Total amount paid for losses caused by fire and lightning in the Province during the year, as reported to the Department of Insurance for Ontario by Provincial Licensees.	Amount paid for such losses reported to have been caused by incendiarism or supposed incendiarism.	Amount paid for such losses on buildings and contents reported to have been caused by lightning.	Amount paid for such losses on live stock reported to have been caused by lightning.				
		\$	c.	\$	c.	\$	c.	\$	c.
1916	70 Purely Mutual Companies.....	537,331	66	18,731	00	185,924	44		
	10 Cash-Mutual Companies.....	659,669	38	47,834	80	34,132	09		
	4 Stock Companies.....	265,006	92	6,302	00	1,873	37		
	84 Companies.....	1,462,007	96	72,867	80	221,929	90		
1917	70 Purely Mutual Companies.....	577,677	91	5,555	45	256,941	44		
	9 Cash-Mutual Companies.....	638,594	64	12,116	99	59,402	93		
	2 Stock Companies.....	200,731	65	5,208	25	10,379	48		
	81 Companies.....	1,417,004	20	22,880	69	326,723	85		
1918	71 Purely Mutual Companies.....	630,814	15	8,805	00	148,283	35	78,603	91
	9 Cash-Mutual Companies.....	794,982	88	17,088	46	68,577	37	1,304	75
	2 Stock Companies.....	222,112	04	947	77	11,123	85		
	82 Companies.....	1,647,909	07	26,841	23	227,984	57	79,908	66
1919	71 Purely Mutual Companies.....	599,813	83	10,211	00	142,701	13	89,148	09
	9 Cash-Mutual Companies.....	562,429	92	15,617	29	95,913	47	5,478	81
	2 Stock Companies.....	196,401	12	4,935	13	26,828	19		
	82 Companies.....	1,358,644	87	30,763	42	265,442	79	94,626	90
1920	72 Purely Mutual Companies.....	620,839	35	11,089	00	116,173	17	95,336	06
	9 Cash Mutual Companies.....	571,214	41	16,767	74	44,055	34	1,678	00
	2 Stock Companies.....	265,410	46	950	78	9,289	05		
	83 Companies.....	1,457,464	22	28,807	52	169,517	56	97,014	06
1921	72 Purely Mutual Companies.....	929,811	08	4,425	00	189,290	45	85,389	88
	6 Cash-Mutual Companies.....	692,139	18	6,637	60	53,237	21	9,696	87
	3 Stock Companies.....	658,429	42	5,918	40	23,684	77		
	81 Companies.....	2,280,379	68	16,981	00	266,212	43	95,066	75
1922	73 Purely Mutual Companies.....	1,046,377	97	3,148	33	220,368	14	64,373	81
	6 Cash Mutual Companies.....	634,294	16	35,082	71	5,069	06	5,368	91
	3 Stock Companies.....	938,692	58	28,939	95	3,492	30		
	82 Companies.....	2,619,364	71	67,170	99	228,929	50	69,742	72
1923	71 Purely Mutual Companies.....	1,186,326	02	7,085	00	175,288	84	56,043	02
	5 Cash-Mutual Companies.....	728,022	32	940	00	45,824	85	2,261	89
	6 Stock Companies.....	808,681	35	†	†	†	†	†	†
	82 Companies.....	2,723,029	69	8,025	00	221,333	67	58,304	91
1924	71 Mutual Insurance Corporations.....	1,114,608	27	14,298	88	128,682	27	50,051	66
	5 Cash Mutual Insurance Corporations.....	833,804	88	†	†	†	†	†	†
	6 Joint Stock Insurance Companies.....	672,726	36	†	†	†	†	†	†
	82 Insurers.....	2,621,139	51	14,298	88	128,682	27	50,051	66
1925	71 Mutual Insurance Corporations.....	1,128,751	61	22,573	19	172,990	78	78,440	97
	5 Cash Mutual Insurance Corporations.....	741,494	81	†	†	†	†	†	†
	6 Joint Stock Insurance Companies.....	567,468	95	†	†	†	†	†	†
	82 Companies.....	2,437,715	37	22,573	19	172,990	78	78,440	97

†Not known.

TABLE 2.—Underwriting experience, averages and percentages for 30 years (1896–1925), mutual fire insurance corporations not licensed under *The Insurance Act, 1917* (Dominion).

Year	Number of companies	Average assets		Average liabilities		Average surplus		Average net amount at risk		Percentage of average surplus to average amount at risk		Average cost of management		Percentage of average cost of management to average amount at risk		Average amount paid for losses		Percentage of average amount paid for losses at risk		Total percentage of average cost of management to average amount paid for losses at risk, and of the average amount paid for losses to average amount at risk	
		\$	¢	\$	¢	\$	¢	\$	¢			\$	¢			\$	¢				
1896	72	50,613	37	771	15	49,842	22	1,522,459	00	3,273	0581	885	01	0581	0581	2,609	96	171	2291		
1897	72	53,188	87	691	69	52,497	18	1,594,577	00	3,202	0535	885	98	0535	0535	2,651	13	147	2025		
1898	75	54,634	98	843	01	53,791	97	1,626,204	00	3,307	0533	900	59	0533	0533	2,735	62	184	2303		
1899	75	57,496	34	599	70	56,896	64	1,675,698	00	3,395	0536	932	17	0536	0536	2,728	90	183	1886		
1900	74	61,671	64	569	07	61,102	57	1,801,005	00	3,392	0481	884	47	0481	0481	2,758	30	164	2131		
1901	75	65,465	40	575	61	64,889	79	1,905,047	00	3,406	0470	927	70	0470	0470	2,736	10	134	1826		
1902	74	71,126	62	451	07	70,675	55	2,040,293	00	3,463	0463	1,018	00	0463	0463	2,706	26	159	1810		
1903	73	76,603	26	451	61	76,148	65	2,197,059	00	3,465	0461	1,087	72	0461	0461	2,879	52	164	2101		
1904	72	82,048	25	428	35	81,619	90	2,358,989	00	3,459	0461	1,136	78	0461	0461	3,868	18	150	1942		
1905	70	89,230	03	252	21	88,977	82	2,570,357	00	3,461	0452	1,247	60	0452	0452	4,404	70	189	2340		
1906	69	94,883	54	230	22	94,653	32	2,755,651	00	3,454	0438	1,337	32	0438	0438	5,207	10	151	1938		
1907	69	100,869	55	311	70	100,557	85	2,913,846	00	3,451	0438	1,337	32	0438	0438	5,438	88	178	2213		
1908	69	104,978	65	382	99	112,553	12	3,044,888	00	3,459	0433	1,328	29	0433	0433	5,437	41	175	2175		
1909	68	112,916	11	382	99	112,553	12	3,362,102	00	3,451	0433	1,470	45	0433	0433	5,931	90	176	2197		
1910	69	116,309	59	251	71	116,057	88	3,362,351	00	3,451	0433	1,470	45	0433	0433	5,931	90	176	2197		
1911	69	121,509	36	389	43	121,179	98	3,551,368	92	3,412	0433	1,540	46	0433	0433	6,806	82	191	2343		
1912	69	126,295	74	294	84	126,000	90	3,703,969	11	3,401	0433	1,540	46	0433	0433	6,806	82	191	2343		
1913	69	134,546	38	394	48	134,014	43	3,866,184	36	3,388	0433	1,540	46	0433	0433	7,464	43	193	2385		
1914	70	139,792	66	448	95	139,343	70	4,126,586	46	3,356	0430	1,540	46	0430	0430	7,464	43	193	2385		
1915	70	145,872	94	687	89	145,185	83	4,316,262	46	3,343	0430	1,540	46	0430	0430	7,464	43	193	2385		
1916	70	152,323	63	607	17	151,616	46	4,494,791	77	3,332	0430	1,540	46	0430	0430	7,464	43	193	2385		
1917	71	160,372	05	824	21	159,537	85	4,814,198	48	3,315	0430	1,540	46	0430	0430	7,464	43	193	2385		
1918	71	176,142	28	305	48	175,836	80	5,210,582	48	3,315	0430	1,540	46	0430	0430	7,464	43	193	2385		
1919	71	193,458	70	317	12	193,141	32	5,692,476	96	3,302	0430	1,540	46	0430	0430	7,464	43	193	2385		
1920	72	203,371	20	705	00	202,666	19	6,044,864	84	3,352	0430	1,540	46	0430	0430	7,464	43	193	2385		
1921	72	207,292	70	1,078	25	206,214	45	6,252,135	80	3,298	0430	1,540	46	0430	0430	7,464	43	193	2385		
1922	73	206,359	11	1,834	35	204,524	76	6,730,015	77	3,038	0430	1,540	46	0430	0430	7,464	43	193	2385		
1923	71	228,717	15	6,704	09	222,016	06	7,051,075	77	3,157	0430	1,540	46	0430	0430	7,464	43	193	2385		
1924	71	229,335	29	7,221	52	222,114	05	7,366,973	69	3,015	0430	1,540	46	0430	0430	7,464	43	193	2385		
1925	71																				

*The figures in this column read as cents give the average cost per \$100 of insurance per annum, that is .2557—26 57-100 cents.

TABLE 3.—Total assets, liabilities, amount at risk, etc., for 30 years (1896-1925), mutual fire insurance corporations not licensed under *The Insurance Act, 1917* (Dominion).

Year	Number of Companies	Total Assets	Total Liabilities	Total Net Amount of Risk	Total Cost of Management	Total Amount of Losses Paid
		\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
1896	72	3,644,162 96	55,523 19	109,617,060 00	63,721 18	187,916 45
1897	72	3,829,599 26	49,801 99	114,809,593 00	63,790 58	169,281 88
1898	75	4,097,623 98	63,226 47	121,965,359 00	67,544 96	224,747 15
1899	75	4,312,225 58	44,978 15	125,677,413 00	69,913 00	167,639 29
1900	74	4,563,701 89	42,111 65	133,274,373 00	65,451 45	219,699 12
1901	75	4,909,905 31	43,170 84	142,878,557 00	69,547 83	191,782 70
1902	74	5,263,370 54	33,379 76	150,981,746 00	71,022 23	202,472 02
1903	73	5,592,038 34	33,187 04	160,385,333 00	74,380 42	255,227 06
1904	72	5,907,474 01	30,841 27	169,847,278 00	78,315 96	279,325 92
1905	70	6,246,102 55	17,654 85	179,925,052 00	79,574 83	270,772 86
1906	69	6,546,964 45	15,885 74	190,139,952 00	85,601 85	359,980 45
1907	69	6,959,999 47	21,507 51	201,055,392 00	86,070 51	303,924 51
1908	69	7,243,527 16	38,331 27	210,097,305 00	91,123 04	374,593 39
1909	68	7,678,295 81	26,043 62	220,054,980 00	95,764 15	297,459 88
1910	69	8,025,136 85	17,767 24	231,991,755 00	101,345 51	409,451 68
1911	69	8,383,438 60	23,620 86	244,064,150 00	107,189 31	469,671 16
1912	69	8,714,406 51	20,344 37	255,573,924 64	112,707 67	408,326 46
1913	69	9,017,764 20	27,219 55	266,766,720 77	121,415 61	515,045 72
1914	70	9,418,246 92	37,274 82	276,865,089 54	115,922 54	436,125 51
1915	70	9,785,486 06	31,426 88	288,861,052 43	124,383 07	445,553 65
1916	70	10,211,106 27	48,152 38	302,138,372 22	132,656 25	537,331 66
1917	70	10,655,654 64	42,501 96	318,485,423 61	142,989 74	577,677 91
1918	71	11,386,416 54	58,519 04	341,798,832 10	149,382 66	630,814 15
1919	71	12,506,102 02	21,689 31	369,951,356 10	164,467 12	599,783 83
1920	72	13,929,026 78	22,832 97	409,858,341 60	183,164 87	620,839 35
1921	72	14,642,726 64	50,760 36	435,225,899 50	191,863 84	929,811 08
1922	73	15,132,367 14	78,712 65	456,407,519 54	203,004 05	1,046,377 97
1923	71	14,651,497 08	130,239 30	477,873,681 28	225,243 71	1,186,326 02
1924	71	16,238,918 12	475,990 96	499,206,379 76	230,975 70	*1,114,608 72
1925	71	16,282,805 56	512,727 95	523,055,132 00	261,446 68	1,128,751 61

*Total amount paid for Losses by Purely Mutual Companies, for the 30 years, 1896 to 1925, both inclusive, \$14,562,377.55.

TABLE 4—(A)
LIFE INSURANCE—PREMIUM INCOME AND DISBURSEMENTS TO POLICYHOLDERS IN ONTARIO, 1925
(Fraternal Societies not included.)

PREMIUM INCOME										DISBURSEMENTS						
	Assurances				Consideration for Annuities				Total Premium Income	Matured Endowments		Other Payments to Policyholders		Total		
	Gross	Reinsurance		Net	Gross	Reinsurance		Net		Deaths Claims	\$	c.	\$		c.	
		\$	c.			\$	c.									\$
<i>Joint Stock</i>																
Aetna.....	632,438	74	16,481	74	615,957	00	89,668	49	187,418	50	62,328	00	111,455	81	361,202	31
Canada.....	3,934,974	08	328,554	14	3,606,419	94	328,554	14	1,042,558	72	403,907	14	1,351,591	41	2,798,057	27
Capital.....	138,785	05	25,339	25	113,445	80	..	..	10,860	00	..	..	29,368	29	40,228	29
Commercial Union.....	1,684	92	..	..	1,684	92	..	..	..	..	..	..	..	..	..	..
Commonwealth.....	122,917	10	5,497	85	117,419	25	..	..	22,443	00	..	..	..	..	26,104	00
Confederation.....	1,914,260	46	29,349	90	1,884,910	56	40,399	30	542,525	00	250,832	00	734,855	38	1,518,212	38
Continental.....	420,971	02	15,350	20	405,620	82	2,000	00	59,367	83	96,735	00	42,833	07	198,938	00
Crown.....	765,249	45	32,257	88	732,991	57	..	..	104,229	05	28,537	65	119,243	99	252,010	69
Dominion of Canada	1,371,900	61	131,196	43	1,240,704	18	169	80	178,651	00	111,408	00	..	..	290,059	00
G. & A.....	25,037	31	2,619	36	22,417	95	..	..	9,000	00	..	..	..	..	10,693	65
Eaton, T.....	170,304	83	29,476	94	140,827	89	..	..	1,000	00	..	..	1,693	65	1,000	00
Empire.....	88,668	62	4,722	79	83,945	83	..	..	180,000	00	71,000	00	57,730	08	106,730	08
Equity.....	180,010	12	15,690	34	164,319	78	..	..	82,100	00	30,801	00	(not reported)	..	152,901	00
Excelsior.....	882,043	09	37,892	02	844,151	07	..	..	342,177	20	116,003	00	858,417	00	1,316,597	20
Great West.....	3,004,788	28	47,285	32	2,957,502	96	..	..	116,003	00	182,369	00	791,751	92	1,248,960	12
Imperial.....	2,545,103	48	172,941	32	2,372,162	16	3,006	65	274,839	20	..	..	..	..	..	..
Liverpool & London & Globe.....	818	53	..	..	818	53	..	..	3,822	50	..	..	1,789	03	5,611	53
London.....	4,324,733	40	45,562	23	4,279,171	17	..	..	381,129	37	257,067	87	554,662	31	1,192,859	55
London & Scottish.....	196,814	11	3,579	40	193,234	71	..	..	77,514	73	101,911	17	22,516	80	201,942	70
Manufacturers.....	2,345,917	16	40,683	07	2,305,234	09	5,268	00	329,450	15	219,497	67	689,311	93	1,238,259	75
Monarch.....	195,780	90	8,439	44	187,341	46	..	..	20,724	00	..	..	(not reported)	..	20,724	00
Montreal.....	156,304	00	17,625	00	138,679	00	..	..	9,000	00	..	..	16,881	00	25,881	00
Mutual & Citizens.....	268,286	59	268,286	59	268,286	59	..	..	16,363	63	..	..	..	..	29,639	19
National of Canada.....	484,909	59	58,072	28	426,837	31	..	..	46,785	00	13,650	00	85,560	23	145,995	23
North American.....	1,402,100	50	40,540	69	1,361,559	81	..	..	319,169	82	295,402	00	493,629	00	1,108,200	82
North British & Mercantile.....	17,859	87	1,830	50	16,029	37	..	..	1,146	11	..	..	..	..	1,530	52
Northern.....	338,474	87	11,805	85	326,669	02	..	..	56,975	21	51,332	00	100,494	38	208,801	59
Ontario Equitable.....	486,632	03	46,959	71	439,672	32	..	..	59,939	50	..	..	26,640	09	86,579	59
Phoenix.....	55,518	56	1,759	83	53,758	73	..	..	52,633	50	1,042	00	9,818	44	63,483	94
Reinsurance of Canada.....	2,921	37	23,256	46	2,897	86	..	..	15,842	00	..	..	261	13	16,103	13
Royal.....	207,004	18	28,897	86	178,106	32	..	..	19,575	54	2,000	00	34,397	92	68,737	16
Sauvegarde.....	76,401	27	76,401	27	76,401	27	..	..	11,763	70	1,400	00	91,000	00	104,300	00
Security.....	87,606	78	12,040	07	75,566	71	..	..	2,000	00	..	..	50	00	2,050	00
Sovereign.....	97,657	62	1,387	46	96,270	16	..	..	13,075	00	..	..	33,429	46	56,004	46
Sun.....	4,963,401	76	45,508	14	4,917,893	62	54,513	90	681,964	71	467,516	45	1,460,056	51	2,609,537	67
Travelers of Hartford.....	683,787	20	13,001	90	670,785	30	..	..	131,017	07	68,242	91	114,965	12	314,225	10
United States.....	22,577	38	2,147	34	20,430	04	..	..	..	..	..	..	..	..	4,775	12

Mutual																
Metropolitan.....	702,861	203,993,984	172,819	64,594,321	.....	4,402	885,844	4,279	506,568	102,484	34,624,315	764,515	232,571,578	.....	25,000
Mutual of New York.....	6,189	18,003,974	555	1,792,357	36	220,629	51	149,935	20	36,654	532	2,039,360	6,177	17,791,010	.....
New York.....	16,113	39,216,897	2,349	5,365,828	16	56,478	95	248,900	59	108,000	1,029	2,437,560	17,295	41,844,743	7	
Prudential.....	531,044	132,741,996	111,848	35,790,174	29,545	12,677,553	2,904	677,030	24	17,100	93,904	31,071,311	575,605	149,444,282	.....
Royal Guardians.....	2,840	1,169,242	1,213	411,108	.....	14	6,406	.....	.....	880	274,787	3,157	1,299,157	.....	5,000
Standard.....	5,090	9,564,808	218	596,469	.....	11	11,710	131	158,222	279	460,894	4,833	9,337,477	19	35,500
State.....	441	873,568	4	101,667	.....	4	30,850	.....	.....	22	21,500	427	984,585	1	20,000
Union Mutual.....	322	640,300	12	26,500	.....	29	16,167	11	13,415	11	12,718	305	624,527	.....	.....
Other																
Mutual of Canada.....	67,950	143,974,340	8,697	22,585,966	6,394	13,118,111	349	1,005,278	400	650,497	9,401	20,267,865	72,801	157,754,777	6,502,591
Totals		1,435,050,795		329,107,928		43,227,310		8,118,506		8,756,869		193,117,853		1,601,187,772		26,277,140

*Ordinary only.
†Ordinary and Industrial.

FRATERNAL SOCIETIES—PREMIUM INCOME (including dues) AND DISBURSEMENTS IN ONTARIO—1925

	Premiums (including dues)				Disbursements			
	Mortuary Fund		Sick and Funeral Funds		Other Funds		Expense Fund	
	\$	c.	\$	c.	\$	c.	\$	c.
Alliance Nationale.....	10,556	28	3,112	12	360	29	14,028	69
Ancient Order of Foresters.....	117,988	05	38,424	03	2,035	20	172,903	63
Ancient Order of United Workmen.....	324,644	68	1,734	08	2,035	20	344,575	01
Artisans Canadiens-Français.....	27,352	65	6,153	82	820	02	33,325	47
Brotherhood American Women.....	312	34					412	27
Canadian Order Chosen Friends.....	423,583	19	13,247	28	1,490	08	452,832	84
Canadian Order Foresters.....	690,430	28	50,242	48			746,672	76
Canadian Order Home Circles.....	161,377	65	928	31			175,979	96
Canadian Order Odd-fellows.....	57,159	05	1,824	61	2,224	20	61,207	86
Canadian Order Woodmen of World.....	170,657	23	9,699	78			214,005	45
Catholic Order of Foresters.....	135,419	85					146,553	55
Catholic Mutual Benefit Ass'n.....	71,237	98	496	54			74,358	00
Civil Service Mutual Benefit Society.....	138,017	05					138,017	05
Commercial Travellers Ass'n of Canada.....	42,938	37					42,938	37
Federated Ass'n Letter Carriers.....	4,710	00					4,830	50
Hamilton Firemen's Benefit Fund.....					30,955	37	30,955	37
Independent Order of Foresters.....	551,313	98	59,171	66	30,305	75	610,485	64
Jewish National Workers Alliance.....	1,798	51	2,115	81			3,913	32
Knights of Columbus.....	8,957	08					6,839	54
Knights of Malta.....	1,542	47	519	25	158	30	2,121	00
Knights of Pythias.....	7,474	41					323	25
London Police Benefit Fund.....					6,654	41	8,485	16
Maccabees, The.....	168,962	75	5,311	54	1,941	04	175,215	73
National Fraternal Society of Deaf.....	2,272	12	240	25			2,512	37
Outdwellers' Relief Ass'n.....	301,750	33					301,750	33
Ontario Commercial Travellers Ass'n.....	35,374	95					35,374	95
Ontario Grand Lodge of B.A.....	82,300	00					82,300	00
Ottawa Firemen's Sick and Benefit Fund.....								
Royal Arcanum, Supreme Council.....	76,243	05					78,188	65
Royal Templars of Temperance.....	73,249	29					79,564	54
Sons of England Benefit Society.....	48,428	03	18,360	16	360	32	72,326	11
Sons of Scotland Benevolent Ass'n.....	74,619	19	838	94			85,129	44
St. Joseph Union of Canada.....	61,846	00	14,575	00	229	00	76,651	00
Toronto Firemen's Benefit Fund.....					107,204	27	107,204	27
Toronto Police Benefit Fund.....					119,898	39	119,898	39
Western Mutual Life Ass'n.....	3,616	19			293	25	3,909	44
Women's Benefit (Maccabees).....							5,257	11
	3,876,133	00	232,998	26	304,929	89	4,629,538	53
							215,477	38
							213,795	81
							172,483	42
							211,797	05
							3,731,832	74

*Includes approximate expenses, \$242,860.96

†Includes approximate expenses, \$5,520.00.

‡Report not received.

FRATERNAL SOCIETIES—EXHIBIT OF MORTUARY CERTIFICATES IN ONTARIO—1925

	Number at end of 1924		Additions				Deductions				At end of 1925			
	No.	Amount	New Issued		Other Additions		Ceased by Death		Ceased by Maturity		Other Deductions			
			No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
Alliance Nationale.....	607	\$ 536,923	17	\$ 82,371	37	\$ 14,250	c	\$ 4,000	c	\$	139	\$ 126,500	c	\$ 503,014
Ancient Order of Foresters.....	3,144	2,575,209	00	210	137,970	3	9,130	00	30	23,406	3	3,515	00	2,600,630
Ancient Order of United Workmen.....	8,875	8,701,047	54	14	11,250	00	90,020	82	274	294,092	71	15,100	00	8,552,186
Artisans Canadiens-Français.....	1,954	1,677,576	00	68	56,500	00	82	75,756	00	17	15,100	00	1,947	1,682,951
Brotherhood of American Yeoman.....	18	17,000	00	30	27,500	00							41	42,500
Canadian Order of Chosen Friends.....	11,897	9,932,207	26	149	78,716	00	44	34,564	00	233	223,760	40	730	9,235,477
Canadian Order of Foresters.....	27,164	27,182,150	00	653	709,500	00	253	255,250	00	309	418,600	00	2,371	27,176,300
Canadian Order of Home Circles.....	4,333	5,975,717	00	64	53,000	00	12	9,500	00	109	143,786	00	127	5,880,995
Canadian Order of Oddfellows.....	2,214	1,712,361	52	136	118,000	00				44	36,172	00	415	1,221,654
Canadian Order of Woodmen of World.....	5,461	5,017,525	00	490	434,500	00				73	74,358	00	69	4,931,450
Catholic Order of Foresters.....	5,504	5,496,480	00	209	196,500	00		10,000	00	73	74,358	00	302	5,308,242
Catholic Mutual Benefit Ass'n.....	2,350	2,341,944	20			16	98,243	10	84	80,517	86		223	2,409,789
Civil Service Mutual Benefit Soc.....	13,685		1,870							113			1,700	
Commercial Trav. Ass'n of Canada.....	1,751	1,645,350	00	108	108,000	00				20	20,000	00	126	1,607,350
Federated Ass'n Letter Carriers.....	257	254,750	00	108		8	8,000	00	4	3,500	00		37	222,250
Independent Order of Foresters.....	27,546	27,406,341	00	7,913	8,608,500	00	764	1,131,654	00	313	342,683	00	4,116	32,354,672
Jewish National Workers Alliance.....	539	1,406,700	00	702	400,000	00							8	1,64,250
Knights of Columbus.....	523	628,000	00	318	400,000	00	30	21,000	00				116	1,012,000
Knights of Malta.....	165	68,500	00	24	4,000	00				3	1,500	00	32	63,250
Knights of Pythias.....	287	322,848	00	318	25,500	00	11	23,420	00	87	81,791	00	395	343,421
Macabebes, The.....	4,514	4,485,544	00	303	4,500	00	1	1,000	00				3	4,370,573
National Fraternal Society of Deaf.....	11,627	12,691,101	00	103	374,000	00	77	79,205	00	160	176,140	00	1,225	11,763,053
Oddfellows' Relief Ass'n.....	3,531	1,795,300	00	352	61,700	00		93,805	00	51	29,250	00	353	1,804,905
Ontario Commercial Trav. Ass'n.....	2,919	2,919,500	00		200,500	00								2,930,200
Orange Grand Lodge of B.A.....	1,164	1,915,593	00	39	45,000	00	45	81,500	00	35	57,449	00	145	1,757,264
Royal Arcanum Supreme Council.....	2,542	2,623,500	00	138	131,500	00	48	27,500	00	48	58,000	00	223	2,550,500
Royal Templars of Temperance.....	1,204	993,602	50	19	20,000	00	2	2,100	00				38	951,062
Sons of England Benefit Society.....	4,770	3,015,762	00	879	373,250	00	14	9,500	00	91	73,000	00	667	3,045,012
Sons of Scotland Benevolent Ass'n.....	4,184	3,633,525	00	422	358,300	00	33	25,350	00	56	46,525	00	280	3,721,650
St. Joseph Union of Canada.....														
Western Mutual Life Ass'n.....		235,550	00	62	48,000	00				1	500	00	33	259,031
Women's Benefit Association.....														
Totals.....	135,132,607	19	13,029,157	37	2,100,747	92		2,366,443	47		1,010,328	88		135,496,365

*Amounts cannot conveniently be given as full benefits are applicable only to members who have completed fifteen years or more of continuous membership.

†Report not received.

Note.—This table does not include six municipal pension fund societies, which do not issue mortuary certificates.

FRATERNAL SOCIETIES

EXHIBIT OF CERTIFICATES (OTHER THAN MORTUARY) IN ONTARIO—1925

	Number at end of 1924	Number New Issued	Number Revived	Terminated by Death	Terminated by Lapse	Number at end 1925
Alliance Nationale.....	375	43	18	3	108	325
Ancient Order of Foresters.....	9,261	225	.....	110	711	8,665
Ancient Order United Workmen.....	468	3	.....	1	47	423
Artisans Canadiens-Francais.....	1,381	41	7	18	70	1,341
Brotherhood American Yeomen.....	.....	.....	.....	.....	.....	.....
Canadian Order Chosen Friends.....	2,583	32	90	21	329	2,355
Canadian Order Foresters.....	15,739	481	125	1,111	341	14,893
Canadian Order Home Circles.....	160	2	.....	4	10	148
Canadian Order Oddfellows.....	.....	.....	.....	.....	.....	.....
Canadian Order Woodmen of World.....	.....	.....	.....	.....	.....	.....
Catholic Mutual Benefit Ass'n.....	86	.....	1	.....	9	78
Independent Order of Foresters.....	10,096	260	.....	.....	817	9,539
Jewish National Workers Alliance.....	439	96	.....	2	62	471
Knights of Malta.....	270	25	.....	3	35	257
Maccabees, The.....	781	182	.....	4	195	764
National Fraternal Society of Deaf.....	.....	.....	.....	.....	.....	.....
Orange Grand Lodge of B.A.....	.....	.....	.....	.....	.....	.....
Ottawa Firemen's Sick and Benefit Fund.....	.....	.....	.....	.....	.....	.....
Royal Templars of Temperance.....	.....	.....	.....	.....	.....	.....
Sons of England Benefit Society.....	14,495	774	48	1,358	173	13,786
Sons of Scotland Benevolent Ass'n.....	200	13	1	1	24	189
St. Joseph Union of Canada.....	143	135	1	.....	51	228
Women's Ben. Ass'n.....	.....	.....	.....	.....	.....	.....
Totals.....	56,477	2,312	291	2,636	2,982	53,462

FIRE INSURANCE PREMIUMS AND LOSSES IN ONTARIO DURING 1925—Continued

	Premiums			Losses			Total			
	Gross Premiums Written During the Year	Return Premiums	Gross Premiums Less Return Premiums	Licensed Re-insurance Ceded	Net Premiums Written	Gross Claims and Adjustments Expenses Incurred During the Year		Net Losses Incurred		
						Claims		Adjustment Expenses		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Eagle, Star & British Dominions.....	253,226 01	47,449 95	205,776 06	11,010 39	194,756 67	80,458 51	172 35	78,309 74	1,886 42	80,286 16
Employers Liability.....	394,430 54	7,067 41	321,363 13	32,125 36	289,237 77	232,795 30	.....	213,383 25	3,992 63	217,375 88
Ensign.....	32,447 97	7,761 47	24,711 50	2,484 68	22,286 88	3,397 37	128 75	23,496 95	70 73	23,567 68
Equitable Fire & Marine.....	47,125 09	4,068 95	43,056 14	30,186 40	12,882 55	14,844 53	8,322 77	6,521 76	122 54	6,644 30
Essex & Suffolk.....	65,658 46	10,027 24	55,631 22	28,523 40	27,107 82	21,013 46	10,515 67	9,973 68	524 11	10,497 79
Federal Fire.....	201,785 87	22,118 36	179,667 51	66,925 91	112,741 60	76,781 35	26,527 33	49,167 56	1,086 46	50,254 02
Fidelity-Phoenix.....	197,426 04	43,413 25	154,012 79	11,719 91	142,292 88	90,806 02	12,546 46	78,259 56	1,749 54	80,009 10
Fire Association of Philadelphia.....	123,730 10	16,117 45	107,612 65	29,020 78	78,591 87	53,640 72	2,512 69	49,083 69	2,586 84	51,640 53
Fire Insurance Co. of Canada.....	233,416 26	16,891 71	216,524 55	1,146 04	215,378 52	113,114 68	5,568 80	110,532 42	2,582 26	113,114 68
Firemen's Fund.....	60,704 58	9,745 47	50,959 11	4,075 52	46,883 59	44,321 26	4,389 92	38,443 34	707 22	39,150 56
Firemen's Insurance of Newark.....	74,805 29	15,122 98	59,682 31	735 52	58,946 79	33,269 72	.....	28,883 11	560 47	29,443 58
Franklin.....	41,681 59	5,684 62	35,996 97	17 01	36,013 98	23,511 35	.....	16,325 31	539 22	16,864 53
General Accident of Canada.....	62,804 77	7,192 98	55,611 79	4,830 62	50,782 17	16,416 29	222 86	34,307 67	1,131 06	35,438 73
General Accident Fire & Life.....	205,678 93	33,190 73	172,488 20	4,487 97	168,000 21	81,701 59	36,630 02	80,347 07	972 83	81,319 90
General Fire of Paris.....	42,327 15	5,568 13	36,759 02	7,232 70	29,526 32	63,505 91	.....	25,903 06	15 64	25,918 70
Girard Fire & Marine.....	6,999 42	1,181 72	5,817 70	.....	5,817 70	137 82	.....	137 82	.....	137 82
Glens Falls.....	86,121 52	18,046 14	68,075 38	8,933 25	59,142 13	49,504 10	9,624 19	39,015 86	864 05	39,879 91
Globe Indemnity.....	188,547 70	36,445 76	152,101 94	54,241 18	97,860 76	54,601 91	14,922 71	38,163 44	1,515 76	39,679 20
Globe & Rutgers.....	388,195 41	76,238 87	311,956 54	18,519 70	293,436 84	158,514 74	6,356 09	148,828 97	3,329 68	152,158 65
Great American.....	122,625 40	18,824 57	103,800 83	17,867 72	85,933 11	73,387 04	2,539 77	70,890 74	1,291 78	72,182 52
Guardian Assurance.....	495,932 60	67,921 57	428,011 03	4,979 68	423,031 35	226,587 52	2,675 72	219,070 20	4,832 60	223,902 80
Guardian Insurance of Canada.....	69,430 48	11,940 42	57,490 06	9,951 05	47,539 01	41,193 70	8,830 68	31,869 17	493 85	32,363 02
Hand-in-Hand.....	152,532 92	24,524 68	128,008 24	1,355 73	126,652 51	70,470 53	66,948 42	68,508 02	1,887 27	70,395 29
Hartford Fire.....	634,075 40	98,970 09	535,105 31	47,170 68	487,934 63	316,194 53	.....	245,166 33	4,079 78	249,246 11
Homes.....	393,362 54	48,063 46	345,299 08	22,311 46	322,987 62	162,217 11	3,272 80	159,765 57	2,451 54	162,217 11
Hudson Bay.....	85,613 66	12,660 30	72,953 36	6,946 82	65,986 64	41,974 43	.....	37,781 49	920 14	38,701 63
Imperial Assurance.....	154,879 95	25,315 23	129,564 72	4,394 75	124,969 97	59,262 44	471 62	57,318 70	85 93	58,700 62
Insurance Co. of North America.....	346,947 40	56,849 50	290,097 84	6,912 89	283,184 95	169,592 85	28,816 56	178,805 42	1,970 87	180,776 29
Insurance of State of Pennsylvania.....	85,651 26	19,970 35	65,680 91	18,711 93	47,959 98	41,457 04	22,385 81	27,471 73	1,837 36	29,309 09
Laurentian.....	94,324 20	7,729 00	86,595 20	304 66	86,740 54	13,737 13	100 31	13,265 52	471 61	13,737 13
Law, Union & Rock.....	106,296 46	13,301 05	92,995 41	8,218 28	84,687 13	27,873 27	.....	36,227 55	1,545 41	37,772 96
Liverpool & London & Globe.....	617,647 66	100,396 22	517,251 44	74,490 73	442,760 71	414,971 33	57,716 76	350,919 70	6,334 87	357,254 57
Liverpool-Manitoba.....	205,773 45	29,915 08	175,858 37	42,878 22	132,980 15	99,588 95	16,494 72	81,327 00	1,766 33	83,094 23
Local Government.....	17,575 33	9,964 15	7,611 18	2,364 05	5,247 13	3,333 35	908 29	2,381 06	44 00	2,425 06
Local Assurance.....	32,667 44	32,667 44	.....	9,921 07	195,226 88	65,564 39	384 08	63,877 01	1,303 00	65,180 01
London Assurance.....	237,515 39	7,900 51	2,567 45	1,304 45	1,263 00	43 31	.....	43 31	.....	43 31
London & Lancashire Guarantor & Accident.....	3,357 96	.....	.....	.....	.....	.....	.....	.....	.....	.....
London & Lancashire Guarantor & Accident.....	237,047 22	58,920 78	178,126 46	35,029 26	143,097 20	124,836 35	30,209 60	90,352 11	4,274 64	94,626 75
London Guarantee & Accident.....	603,402 67	74,801 71	528,603 96	20,695 77	507,905 19	226,697 34	672 19	218,202 88	7,722 27	226,025 15
London & Lancashire Insurance.....	6,222 66	661 36	5,561 30	414 18	5,149 62	632 90	6 00	482 75	24 65	507 35
London & Provincial.....	9,915 90	881 41	9,034 49	1,107 23	7,927 26	850 25	.....	842 75	7 50	850 25
London & Scottish.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Marine Insurance.....	799 58	54 37	745 21	148 65	596 56	.....	.....	.....	.....	.....
Maryland Insurance.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Mercantile.....	139,871 91	18,783 19	121,088 72	60,121 20	60,967 52	77,384 71	51,875 95	25,072 11	436 65	25,508 76
Merchants Fire of New York.....	212,555 94	30,481 27	182,074 67	—2,690 08	184,764 75	84,956 75	6,023 20	77,437 48	896 07	78,333 55
Merchants Fire.....	420,973 35	145,025 42	275,948 13	1,907 40	274,040 32	194,486 02	3,386 86	184,808 29	6,030 59	190,899 16
Merchants Marine.....	97,700 39	19,521 48	78,178 91	14,200 65	63,978 26	50,637 23	.....	46,134 72	844 73	46,979 45
Motor Union.....	85,392 01	12,472 63	72,919 38	1,978 67	70,940 71	53,398 03	.....	33,024 43	573 60	33,598 03
Motor Royal.....	338,446 48	47,340 32	291,116 16	232 61	290,883 55	186,963 03	525 00	181,490 52	4,947 51	186,438 03
National Benjamin-Franklin.....	202,049 23	36,877 77	165,171 46	83 41	165,088 05	48,902 71	13 18	48,868 03	1,219 42	50,084 50
National of Hartford.....	155,864 17	31,077 00	124,787 17	2,172 63	122,614 54	57,942 57	13 18	55,977 03	1,351 46	57,328 82
National Provincial.....	51,443 44	9,120 43	42,323 01	5,137 92	37,185 09	11,847 42	2,602 60	12,883 17	719 01	13,657 38
National Union.....	58,196 48	10,577 62	47,618 86	137 18	47,481 68	12,883 17	.....	12,883 17	711 21	13,657 38
Nationale of Paris.....	214,514 41	18,368 17	196,126 24	29,492 47	166,633 77	94,851 40	15,855 91	77,275 68	1,719 83	30,180 77
Newark Fire.....	52,495 00	10,654 36	41,840 64	6,655 95	35,184 69	40,699 74	10,518 97	29,658 44	722 37	30,180 77
New Hampshire.....	80,902 15	14,669 75	66,232 40	9,777 76	56,454 64	52,271 60	7,929 75	43,609 68	32 41	44,341 85
New Jersey.....	37,202 42	5,526 54	31,675 88	.....	31,675 88	19,980 20	.....	19,980 20	1,258 67	37,235 06
Niagara.....	35,839 17	16,426 70	19,413 47	30,193 78	14,052 92	64,002 94	16,382 28	46,008 59	1,366 72	47,345 06
North British & Mercantile.....	518,550 50	79,852 29	438,698 21	25,736 79	412,961 42	270,049 35	3,499 97	109,096 50	1,352 88	207,445 38
North Empire.....	113,857 64	34,124 92	79,732 72	17,053 89	62,678 83	58,134 04	8,549 38	46,953 78	1,731 48	48,695 26
Northern Assurance.....	391,757 45	50,532 82	343,224 63	12,224 01	333,000 62	184,570 16	8,400 26	171,438 82	4,711 38	176,150 03
North-West.....	140,027 56	5,946 85	54,280 71	6,830 35	47,450 36	23,601 93	.....	21,259 00	61 82	47,521 98
Northwestern National.....	18,997 28	121,050 82	.....	.....	121,050 82	51,803 48	.....	51,803 48	999 80	52,803 28
Norwich Union.....	90,478 83	49,720 78	40,758 05	28,411 71	421,309 56	129,802 20	10,932 36	208,869 84	.....	208,869 84
Accident & Guarantee.....	373,617 48	82,978 86	290,638 62	16,639 06	273,999 56	213,808 16	1,618 45	116,063 54	6,026 13	122,089 71
Occidental.....	93,222 69	19,298 24	73,924 45	15,719 69	58,204 76	39,355 33	7,199 07	36,745 35	730 71	37,476 26
Pacific Coast.....	131,994 99	29,879 31	102,121 68	17,053 89	84,748 77	51,259 96	16,716 31	33,692 42	850 35	34,543 67
Pacific Fire.....	133,393 73	16,272 29	117,121 44	27,042 91	74,748 77	31,359 96	.....	83,750 08	1,370 75	85,239 84
Palatine.....	121,617 91	16,629 58	104,988 33	8,089 81	96,898 52	48,942 13	5,769 12	41,960 58	1,712 43	43,773 04
Phoenix of Paris.....	72,319 17	13,569 88	58,749 29	3,403 83	55,345 46	21,665 62	.....	22,476 35	755 07	21,533 52
Phoenix of London.....	48,212 78	7,513 12	40,699 66	10,007 12	30,692 54	26,739 30	3,194 18	22,443 40	1,087 78	23,551 12
Phoenix of Hartford.....	434,815 87	94,594 48	340,221 39	40,103 58	300,117 81	295,150 71	45,499 60	245,658 56	1,095 36	245,658 56
Providence-Washington.....	229,568 42	27,080 64	202,487 78	95,850 30	106,637 48	88,396 20	43,692 64	33,432 11	1,031 00	45,718 97
Provident.....	98,245 65	17,495 93	80,749 72	8,536 76	72,212 96	36,772 82	12,718 75	33,432 11	1,536 90	21,053 11
Provincial.....	93,539 91	26,346 74	67,193 17	.....	67,193 17	51,603 66	.....	50,066 57	1,536 90	51,603 66
Prudential Assurance.....	127,020 80	12,035 36	114,985 44	881 19	114,101 25	62,335 79	.....	61,216 33	1,724 35	62,335 79
Quebec.....	108,719 61	19,025 37	89,694 24	602 04	89,092 20	49,457 33	.....	48,598 08	773 35	50,236 68
Queen City.....	85,559 39	8,965 04	76,594 35	34 203 84	42,390 51	26,575 16	11,185 88	45,750 08	576 30	16,359 28
Queen Insurance.....	153,864 71	19,570 99	134,293 72	700 71	133,993 01	86,072 22	.....	84,530 16	1,712 70	86,062 86
Queensland.....	285,613 36	41,756 99	243,856 37	13,288 08	230,568 29	140,051 60	5,747 59	130,231 20	4,072 21	134,303 41
Railway Passengers.....	78,529 56	18,744 38	59,785 18	2,923 31	56,861 87	62,560 78	.....	61,204 89	1,481 24	62,686 13
Railway.....	9,713 49	1,591 23	8,122 26	.....	6,255 48	5,488 93	271 68	5,096 18	121 07	5,217 25
Rossia.....	51,349 08	7,546 21	43,802 87	1,866 78	32,288 48	2,289 88	1,186 48	1,044 78	558 62	1,103 46
Royal Exchange.....	299,880 22	52,695 45	247,184 77	11,504 39	223,289 46	103,782 95	16,255 97	84,632 96	2,894 00	87,526 98
Royal Insurance.....	913,653 42	134,353 42	779,301 31	32,923 31	734,207 16	408,173 89	19,379 64	380,582 56	8,191 69	388,769 25
Royal Scottish.....	80,080 15	13,400 69	66,679 46	45,094 15	59,145 50	27,251 54	715 44	25,717 23	8,191 69	28,916 15
St. Paul Fire & Marine.....	206,750 84	46,788 89	159,961 95	7,533 96	148,817 54	103,869 15	10,444 00	91,669 01	1,528 87	93,198 25
Scottish Canadian.....	53,537 23	11,772 02	41,765 21	11,144 41	39,887 30	23,292 82	.....	24,592 19	1,772 13	25,369 85
Scottish Metropolitan.....	133,266 18	24,311 00	108,955 18	1,877 91	99,887 30	53,695 82	.....	44,721 91	2,521 63	47,209 52
Scottish Union.....	150,253 07	15,022 25	135,230 82	3,276 67	128,023 71	66,818 68	6,225 61	59,346 14	1,261 93	60,593 07
Sea.....	22,762 95	2,746 93	20,016 92	7,207 11	12,803 71	66,818 68	.....	59,346 14	1,261 93	60,593 07
Security.....	48,832 06	10,356 73	38,475 33	8,116 82	30,358 51	21,184 32	5,550 12	21,240 22	493 55	21,734 77
Springfield.....	13,361 19	23,080 21	109,280 98	18,336 07	90,944 91	65,869 19	8,207 92	56,840 53	822 50	57,631 27
Sterling.....	41,821 78	9,173 90	32,647 88	2,699 07	29,948 81	63,998 01	153 43	33,392 43	782 01	34,175 82
Surveyant.....	125,560 60	14,450 44	111,110 16	.....	111,110 16	85,202 48	355 32	17,538 37	6,388 55	163,916 92
Sun Insurance Office.....	426,217 62	66,536 34	359,681 28	9,885 80	349,795 48	164,272 24	4,301 76	14,443 03	1,231 55	37,843 61
Tokio Marine & Fire.....	35,727 79	7,442 78	28,285 01	7,109 60	21,175 41	18,723 99	23,904 62	36,712 05	1,775 90	38,507 21
Toronto Casualty.....	167,516 88	32,389 28	135,127 60	62,880 10	72,247 50	61,748 33	.....	31,311 25	1,775 90	38,507 21
Union Assurance Society.....	271,634 11	23,645 73	247,988 38	32,656 65	215,331 73	85,909 34	3,521 96	35,540 58	615 51	36,156 02
Union Fire of Paris.....	9,387 21	8,072 65	61,314 36	1,531 33	59,783 03	38,685 07	.....	35,540 58	2,200 25	71,532 73
Union of Canton.....	186,186 71	26,811 78	159,374 99	21,786 85	137,588 14	89,193 95	17,661 22	69,326 48	.....	186,186 71

Grey and Bruce.....	20,289 13	317 08	19,972 05	2,318 46	17,653 59	15,751 37	117 85	15,316 44	317 08	15,633 52
Guelph Township.....	2,016 14	7 04	2,009 10	1,600 40	1,848 70	1,848 70	87 78	87 78		87 78
Halton Union.....	33,572 45	782 30	32,789 42	2,136 60	30,652 82	17,178 99	4,169 45	1,832 64	176 00	13,009 59
Hamilton Township.....	13,051 45	641 30	12,410 15	777 90	11,632 25	9,941 57	1,209 90	8,583 67	148 00	8,731 67
Hardware Dealers.....	68,803 53	8,699 29	60,104 24	.....	60,104 24	15,161 01	.....	14,868 13	292 88	15,161 01
Hay Township.....	21,593 31	41 26	21,552 05	.....	21,552 05	15,048 12	.....	10,894 07	154 05	11,048 12
Hopewell Creek.....	1,918 05	.....	1,918 05	12 25	1,918 05	.....	.....	15 00	.....	15 00
Howard.....	22,308 75	337 30	21,971 45	.....	21,971 45	35,120 57	.....	34,958 72	161 85	35,120 57
Howick.....	56,410 82	1,475 36	54,935 46	4,450 19	50,485 27	32,259 88	.....	29,578 83	660 40	30,458 23
Kent and Essex.....	54,817 87	1,098 95	53,718 92	883 40	52,835 52	29,811 58	1,801 65	29,578 83	233 50	29,811 58
Lambton.....	46,625 95	727 49	45,898 46	634 20	45,264 26	33,492 43	.....	43,137 23	255 20	43,392 43
Lanark County.....	49,398 11	334 13	49,063 98	191 60	48,872 38	38,942 19	.....	38,603 24	338 95	38,942 19
Lennox and Addington.....	10,472 20	122 98	10,349 22	364 40	9,984 82	11,449 35	40 00	11,388 95	20 40	11,409 35
Lobo.....	5,747 18	138 93	5,609 25	.....	5,609 25	11,381 12	.....	11,330 92	50 20	11,409 35
London Township.....	10,341 60	480 05	9,861 55	.....	9,861 55	1,550 95	.....	1,500 95	50 00	1,550 95
Lumbermen's Mutual.....	14,983 10	936 06	14,047 04	.....	14,047 04	2,015 70	.....	2,000 00	15 70	2,015 70
McGillivray.....	3,165 17	96 33	3,068 81	40 76	3,028 08	570 00	.....	560 00	10 00	570 00
McKillop.....	18,823 12	260 80	18,562 32	8 10	18,554 22	13,523 35	.....	13,424 15	99 20	13,523 35
Maple Leaf.....	36,173 14	692 41	35,480 43	1,777 25	33,703 18	31,572 06	7,485 26	31,988 80	98 00	24,086 80
Mill Owners.....	42,784 78	6,594 93	36,189 85	455 71	35,734 14	12,041 06	.....	21,895 71	148 55	12,041 06
Minnesota Implement.....	68,803 53	8,699 29	60,104 24	.....	60,104 24	15,161 01	.....	14,868 13	292 88	15,161 01
Nichol.....	13,869 18	264 19	13,604 99	.....	13,252 39	8,668 67	.....	8,366 17	302 50	8,668 67
Nissouri.....	53,409 38	317 21	53,092 17	352 60	52,552 31	21,272 76	.....	21,114 76	158 00	21,272 76
Norfolk.....	11,866 75	140 58	11,726 17	157 37	11,568 80	2,446 61	.....	2,446 61	.....	2,446 61
North Kent.....	13,807 75	104 20	13,703 55	.....	13,703 55	9,490 75	.....	9,415 80	74 95	9,490 75
Northwestern Mutual.....	205,340 98	20,077 68	185,263 30	18,880 83	166,382 47	100,271 85	8,788 43	90,082 74	1,400 68	91,483 42
Ononda.....	4,658 83	.....	4,658 83	362 40	4,296 43	768 54	.....	768 54	.....	768 54
Ontario Threshermen's.....	9,659 14	73 00	9,586 11	.....	9,586 11	2,326 20	.....	2,315 85	10 35	2,326 20
Osgoode.....	6,689 80	84 43	6,605 37	284 56	6,320 81	4,519 10	.....	4,471 00	48 10	4,519 10
Otter.....	23,702 21	439 46	23,262 65	2,096 24	21,166 41	13,320 00	.....	13,220 70	100 00	13,320 70
Oxford.....	8,786 17	7 38	8,778 79	1,686 94	7,091 85	4,851 12	.....	3,821 12	12 00	3,833 12
Peel County.....	47,402 44	1,227 57	46,174 89	1,886 20	44,288 69	23,371 20	3,000 00	19,800 60	570 60	20,371 20
Peel and Maryboro.....	28,027 39	163 49	27,863 90	311 80	27,552 10	27,227 85	.....	26,927 85	300 00	27,227 85
Prescott.....	30,106 20	475 75	29,630 45	2,486 25	27,144 20	28,831 05	.....	26,963 30	185 50	27,148 80
Puduel.....	5,492 08	53 60	5,438 48	.....	5,438 48	5,626 50	.....	5,587 75	38 75	5,626 50
Retail Hardware.....	68,803 53	8,699 29	60,104 24	.....	60,104 24	15,161 01	.....	14,868 13	292 88	15,161 01
Saltfleet and Binbrook.....	26,546 66	71 07	26,475 59	358 93	26,116 66	11,828 83	.....	11,718 83	110 00	11,828 83
Southwold.....	12,810 76	129 92	12,680 81	264 95	12,415 89	1,699 20	.....	1,699 20	.....	1,699 20
Sydenham.....	81,295 76	1,476 55	80,043 47	6,800 68	74,222 88	73,259 08	2,212 27	70,563 56	483 25	71,046 81
Townsend.....	9,248 36	204 89	9,043 47	1,700 88	8,871 59	882 42	.....	871 32	11 10	882 42
United Mutual.....	17,287 13	118 19	16,239 71	6,428 56	16,239 71	6,292 02	.....	6,292 02	13 25	225 30
Osborne and Hibbert.....	26,357 90	1,118 19	25,240 71	.....	26,239 71	7,296 29	.....	6,674 82	116 00	7,296 29
Wapole.....	7,568 95	61 00	7,507 95	.....	7,507 95	30,317 90	.....	30,058 36	259 54	30,317 90
Waterloo, North.....	67,687 35	191 48	67,495 87	621 80	66,874 07	15,485 15	29 20	15,101 45	354 50	15,455 95
Wawanosh.....	35,191 95	1,270 21	33,921 74	3 42	33,918 32	8,922 57	.....	8,922 57	75 00	4,275 80
Westminster Township.....	9,668 14	570 81	9,096 30	173 73	8,922 57	145 10	.....	4,200 80	141 10	145 10
Williams, East.....	4,537 08	48 39	4,488 69	217 39	4,271 35	1,524 57	.....	1,488 57	36 00	1,524 57
Yarmouth.....	4,844 65	58 32	4,786 33	544 98	4,241 35	.....	.....	.....	.....	.....
Totals.....	.....	.....	.....	.....	1,968,896 42	.....	.....	1,180,066 69	12,583 03	1,192,649 72
Economical.....	305,996 42	17,231 39	288,765 03	39,393 99	249,371 04	125,785 99	14,694 31	109,248 43	1,843 25	111,091 68
Gore District.....	353,520 51	14,423 00	339,097 51	42,702 76	296,394 75	171,862 91	24,744 33	145,035 17	1,183 41	147,118 58
Millers National.....	69,345 93	8,037 07	61,308 86	1,21 52	61,187 34	41,959 14	.....	41,461 80	497 34	41,959 14
Perth.....	329,484 68	13,236 73	316,247 95	66,363 19	249,884 76	121,520 96	29,947 36	90,057 80	1,515 80	91,573 60
Waterloo.....	451,278 43	28,557 46	422,720 97	62,098 64	360,622 33	183,801 82	22,152 74	160,340 35	1,308 73	161,649 08
Totals.....	.....	.....	.....	.....	1,217,460 22	.....	.....	547,013 55	6,348 53	553,392 08

Cash Mutuals

TABLE 4.—(C)

AUTOMOBILE INSURANCE PREMIUMS AND LOSSES IN ONTARIO DURING 1925

	Premiums					Losses				
	Gross Premiums written during the year	Return Premiums	Gross Premiums Less Return Premiums	Licensed Re-Insurance Ceded	Net Premiums Written	Gross Claims and Adjustment Expenses incurred during the year		Licensed Re-Insurance Recovered and Recoverable	Net Losses Incurred	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<i>Joint Stock</i>										
Aetna.....	4,472 45	648 85	3,823 60	.....	3,823 60	2,808 67	2,741 92	.....	66 75	2,808 67
Agricultural.....	86 82	324 64	—237 82	.....	—237 82	.....	.....	.....	.....	.....
Alliance.....	10,947 74	1,681 51	9,266 23	216 56	3,783 37	2,080 11	2,403 95	22 66	253 50	2,657 45
Alliance of Philadelphia.....	4,797 05	1,013 68	3,783 37	.....	3,783 37	1,711 87	1,665 66	.....	46 21	1,711 87
American Automobile.....	70,893 49	12,072 09	58,821 38	.....	58,821 38	23,339 00	20,841 95	.....	2,497 05	23,339 00
American Central.....	276 30	96 47	179 83	.....	179 83	.....	.....	.....	.....	.....
Autocar.....	10,856 37	1,712 42	9,143 95	.....	9,143 95	2,239 27	1,801 52	.....	437 75	2,239 27
British America.....	320,537 18	56,264 67	264,272 51	87,704 16	176,508 35	135,087 97	77,366 83	47,502 40	10,128 65	87,495 48
British Crown.....	37,371 01	8,221 03	29,149 98	.....	29,149 98	19,183 34	1,873 10	10 00	3,300 24	19,173 34
British General.....	10,224 22	1,911 21	8,313 01	.....	8,313 01	2,002 76	1,781 46	.....	221 30	2,002 76
British Traders.....	197,710 99	38,470 47	159,240 52	.....	147,471 95	77,138 42	61,968 46	8,028 00	7,141 96	69,110 42
Canada Accident.....	38,706 22	14,847 14	23,859 08	.....	20,798 11	18,845 28	15,014 97	.....	688 53	15,703 50
Canada Fire.....	11,076 11	2,306 83	8,769 28	271 05	8,498 23	6,257 82	6,007 82	.....	250 00	6,257 82
Canadian Security.....	16,998 76	4,718 81	12,279 95	98 85	12,181 10	3,113 59	2,885 98	4 00	223 61	3,109 59
Canadian General.....	14,524 97	6,209 23	8,315 74	105 09	8,210 65	4,158 52	3,864 20	.....	294 32	4,158 52
Canadian Surety.....	29,306 85	10,529 35	18,777 50	.....	17,164 59	9,605 70	6,322 49	2,558 98	724 23	7,046 72
Car & General.....	3,752 83	1,019 20	2,733 63	201 77	2,531 86	4,685 22	4,622 80	.....	.....	4,622 80
Casualty Co. of Canada.....	161,701 11	64,754 87	96,946 24	9,372 28	87,573 96	46,039 96	38,577 89	6,356 61	1,105 46	39,683 35
Central.....	1,845 73	168 46	1,677 27	8 04	1,669 23	6 61	5 57	.....	1 04	6 61
Columbia.....	13,745 04	2,805 55	10,939 49	.....	10,939 49	2,434 64	1,579 57	.....	855 07	2,434 64
Commercial Union.....	3,387 15	485 49	2,901 66	.....	2,402 41	1,443 78	985 55	.....	49 42	1,034 97
Continental Casualty.....	42,231 93	10,432 76	31,799 17	.....	31,799 17	9,559 69	8,825 42	.....	734 27	9,559 69
Continental Insurance.....	746 48	196 92	549 56	.....	521 98	50 87	50 87	.....	7 35	58 22
Cornhill.....	6,723 79	1,272 96	5,450 83	276 88	5,173 95	2,465 66	1,966 63	12 13	486 90	2,453 53
Dominion of Canada Guarantee & Accident.....	303,786 70	73,400 18	230,386 52	21,456 46	208,930 06	81,511 33	70,221 18	11,290 15	1,445 45	70,666 63
Dominion Gresham.....	73,981 29	17,305 54	56,675 75	3,104 74	53,481 01	21,445 00	19,678 29	521 71	1,215 20	20,923 29
Eagle, Star & British Dominions.....	10,135 88	4,374 13	5,761 75	.....	5,761 75	15,002 29	10,747 85	.....	4,254 44	15,002 29
Employers Liability.....	207,516 85	53,796 38	153,720 47	2,377 88	151,342 59	71,137 65	71,137 65	.....	.....	71,137 65
Fidelity & Casualty N.Y.....	204 19	154 38	109 81	.....	109 81	225 00	225 00	.....	127 50	352 50
Fidelity of Canada.....	.....	.....	19,532 87	777 43	18,755 44	—1,840 69	—2,397 94	.....	557 25	—1,840 69
Fidelity-Phoenix.....	1,182 22	212 55	969 67	61 34	908 33	95 87	95 87	.....	7 35	103 22
Fireman's Fund.....	940 22	350 20	590 02	.....	590 02	135,437 43	135,437 43	.....	.....	135,437 43
General Accident of Canada.....	320,827 67	66,547 08	254,280 59	61 13	254,219 46	135,437 43	135,437 43	.....	46 00	2,501 27
General Accident, Fire and Life.....	7,229 85	659 17	6,570 68	1,256 94	5,313 74	2,715 47	2,455 27	214 20	.....	2,455 27
Glens Falls.....	8,445 39	4,696 67	3,748 72	.....	3,748 72	1,753 45	1,624 35	.....	129 10	1,753 45
Globe Indemnity.....	239,989 75	43,063 93	196,925 82	4,490 60	192,435 22	89,797 90	75,792 68	30 88	13,974 34	89,767 02
Globe & Rutgers.....	30,473 57	9,376 03	21,097 54	.....	21,097 54	4,002 01	3,501 68	.....	500 33	4,002 01
Great American.....	127 51	— 42	127 93	.....	127 93	.....	.....	.....	.....	.....
Guardian Insurance of Canada.....	27,106 32	5,094 61	22,011 71	1,407 03	20,604 68	5,676 42	5,307 56	—185 23	554 09	5,861 65
Hand-in-Hand.....	6,246 16	1,204 70	5,041 46	.....	4,837 99	1,191 03	1,022 99	.....	156 70	1,179 69
Hartford Accident & Indemnity.....	24,456 25	15,025 49	9,430 76	2,255 36	17,175 40	7,897 37	6,822 51	382 14	692 72	7,515 23
Hartford Fire.....	22,454 29	3,863 30	18,590 99	.....	18,590 99	7,295 01	6,959 38	.....	335 63	7,295 01

AUTOMOBILE INSURANCE PREMIUMS AND LOSSES IN ONTARIO DURING 1925—Continued

	Gross Premiums written during the year			Return Premiums			Gross Premiums Less Return Premiums			Licensed Re-Insurance Ceded			Net Premiums Written			Gross Claims and Adjustment Expenses incurred during the year			Licensed Re-Insurance Recovered and Recoverable			Net Losses Incurred			Total		
	\$	¢		\$	¢		\$	¢		\$	¢		\$	¢		\$	¢		\$	¢		\$	¢		\$	¢	
Home Insurance	26,637	78		4,664	51		21,973	27					21,973	27		7,024	30					6,595	37		428	93	
Imperial Assurance	9,535	38		2,290	79		7,244	59					6,352	41		3,840	31		260	77		3,365	05		214	49	
Imperial Insurance Office	13,049	74		2,332	97		10,716	77		892	18		10,717	03		1,506	15					1,553	05		43	10	
Indemnity Insurance North America	36,248	05		7,551	48		28,696	57		—	26		28,696	57		11,701	60					11,537	78		163	82	
Insurance of North America	34,397	12		11,768	94		22,628	18		2,113	60		20,514	58		7,461	60		147	28		6,581	16		7,314	32	
Law, Union & Rock	5,147	07		739	56		4,407	51		70	41		4,337	10		443	08		13	92		320	74		108	42	
Liverpool & London & Globe	20,627	28		6,295	59		14,331	69		105	19		14,136	50		6,042	73		13	02		5,412	41		617	30	
Liverpool-Manitoba	363	25		26	68		336	57		127	82		208	75		36	00								36	00	
London Assurance	157,081	20		47,441	32		109,639	88		10,151	53		99,488	35		48,273	31		229	32		42,420	78		5,623	21	
London & Lancashire Guarantee & Accident	101,370	04		36,241	00		65,129	04		620	36		64,508	68		27,003	28		10	00		23,790	59		3,202	69	
London Guarantee & Accident	25,670	35		4,349	48		21,320	87		400	61		20,920	26		11,197	64					9,749	34		1,448	30	
London & Lancashire Insurance	35,022	84		9,362	09		25,660	75		1,705	31		23,955	44		29,196	57		1,202	66		25,174	96		2,818	95	
London & Provincial	692	86		30	00		662	86		6	26		656	60													
London & Scottish	10,010	20		1,346	13		8,664	07		1,648	80		7,015	27		766	84					761	84		5	00	
Marine Insurance	5,403	50		2,240	47		3,163	03					3,163	03		—422	66					422	66				
Maryland Casualty	153,100	65		34,053	68		119,046	97		2,161	61		116,885	36		74,539	96					65,507	15		9,032	81	
Merchants Casualty	11,563	36		4,329	24		7,234	12					7,234	12		2,603	38					2,284	43		318	95	
Merchants Fire	2,615	36		576	57		2,038	79		4	80		2,033	99		1,938	04					1,938	04				
Merchants Marine	44,032	63		9,494	55		34,538	08		6	87		34,531	21		15,181	37					15,181	37				
Motor Union	4,422	79		864	36		3,558	43		227	82		3,330	61		1,853	95		76	86		1,408	84		368	25	
Mount Royal	15	40		951	00		15	40					15	40													
National of Hartford	3,754	00					2,803	00					2,803	00		1,747	87					1,647	42		100	45	
National Union	15,173	75		4,915	28		10,258	47		45	07		10,213	40		5,251	83					5,074	33		177	50	
Newark Fire	2,533	96		725	52		1,808	44					1,808	44		54	15					48	15		6	00	
Niagara	53,641	46		15,154	22		38,487	24		1,768	48		36,718	76		7,341	37		21	00		6,675	40		644	97	
North American Accident	142,316	84		35,282	41		107,034	43		2,181	41		104,853	02		47,246	74		—27	08		47,273	82				
North British & Mercantile	270,993	47		63,380	97		207,612	50		19,462	19		188,150	31		98,842	25		8,546	27		84,264	64		6,031	34	
Norwich Assurance	20,357	09		5,340	99		15,016	10		1,620	18		13,395	92		8,904	95		43	15		8,446	16		415	64	
Ocean Accident & Guarantee	11,614	07		2,070	94		9,543	13					9,543	13		3,731	75					3,420	35		311	40	
Occidental	4,472	73		857	09		3,615	64		729	32		2,886	32		1,045	52		114	38		792	25		116	03	
Pacific Coast	19,585	05		1,270	28		18,314	77					18,314	77		9,368	80					9,368	80				
Palatine	41,506	57		10,895	60		30,610	97		394	67		30,216	30		13,288	27					12,631	27		657	00	
Phoenix of London	286	91		77	75		209	16					209	16		57	92					50	42		7	50	
Phoenix of Hartford	9,700	70		4,377	76		5,322	94					5,322	94		3,258	05					2,641	74		616	31	
Preferred Accident	71,853	64		14,052	33		57,801	31		1,326	28		56,475	03		37,369	49		1,933	57		28,290	97		7,144	95	
Provident	8,581	00		2,678	00		5,903	00					5,903	00		526	07					470	07		56	00	
Provincial	782	21		182	72		599	49					599	49		49	10					49	10		5	00	
Queen																											
Queensland																											

Joint Stock—Continued

Railway Passengers.....	21,094 13	6,950 79	14,143 34	132 54	14,010 80	6,843 80	6,551 97	291 83	6,843 80
Royal Exchange.....	19,514 15	3,909 14	15,515 01	1,032 59	14,482 42	7,660 33	6,734 66	1,764 40	6,734 66
Royal.....	43,020 00	8,903 00	34,117 00	.....	34,117 00	15,774 65	14,010 26	952 88	15,774 65
St. Paul Fire & Marine.....	39,147 53	7,576 60	31,570 93	.....	31,570 93	10,172 64	9,219 76	915 02	10,172 64
Scottish Metropolitan.....	19,948 93	5,531 78	14,417 15	769 42	13,647 73	15,598 87	8,747 66	.....	9,662 68
Scottish Union.....	1,824 09	289 60	1,535 39	.....	1,535 39	6 20	6 20	.....	6 20
Springfield.....	413 88	5 25	408 63	.....	408 63	.....	.....	.....	.....
Sterling.....	7,673 07	2,299 76	5,373 31	3,361 26	2,012 05	4,556 18	2,424 64	232 40	2,657 04
Sun Insurance Office.....	26,059 53	5,615 73	20,443 80	1,898 06	18,545 74	12,520 22	11,969 47	284 83	12,254 30
Toronto Casualty.....	238,500 54	72,648 34	165,852 20	5,336 88	160,515 32	102,298 89	87,280 42	10,094 62	97,375 04
Travellers Indemnity.....	94,679 48	11,007 41	83,672 07	.....	83,672 07	42,664 10	34,167 01	8,497 09	42,664 10
Union Assurance Society.....	14,105 09	3,151 59	10,954 40	309 32	10,645 08	1,475 93	1,475 93	.....	1,475 93
Union of Canton.....	111,068 38	14,442 91	96,625 47	5,775 89	90,849 58	31,604 90	27,822 57	2,203 37	30,025 94
United British.....	11,213 48	1,582 66	9,630 82	.....	9,630 82	2,212 16	2,212 16	.....	2,212 16
United States Fidelity.....	.....	.....	26,900 07	24 16	26,875 91	20,116 37	18,789 37	1,327 00	20,116 37
United States Fire.....	286,841 49	39,087 20	247,754 29	70,941 81	176,812 48	120,416 36	77,366 84	10,128 65	87,495 49
Western.....	446 25	252 50	193 75	.....	193 75	.....	4,001 90	667 14	4,759 04
World Fire & Marine.....	49,925 79	14,139 69	35,786 10	20,025 77	15,760 33	9,506 42	16,411 31	1,781 72	18,193 03
World Marine & General.....	55,526 57	15,552 93	39,973 64	5,029 54	34,944 10	20,878 46	26,755 69	1,798 32	28,554 01
Yorkshire.....	64,515 69	13,696 29	50,819 40	.....	50,819 40	28,554 01	.....	.....	.....
Zurich.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<i>Mutual</i>									
Central Manufacturers.....	13,991 81	2,378 18	11,613 63	.....	11,613 63	1,994 37	1,878 67	115 70	1,994 37
Lumbermen's Mutual Casualty.....	43,950 95	9,795 24	34,155 71	.....	34,155 71	11,756 40	11,542 45	213 95	11,756 40
Lumbermen's Mutual Insurance.....	39 47	.....	39 47	.....	39 47	.....	.....	.....	.....
Northwestern Mutual.....	4,152 01	1,256 77	2,895 24	.....	2,895 24	1,135 65	831 65	304 00	1,135 65
<i>Class F.</i>									
London, Canada.....	17,454 10	4,064 11	13,389 99	1,048 20	12,341 79	3,973 77	3,477 81	495 96	3,973 77
Total.....	.....	.....	.....	.....	3,463,149 07	.....	1,494,741 20	137,185 41	1,631,926 61

TABLE 4—(D) CASUALTY (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1925, ACCORDING TO CLASSES OF INSURANCE

Name of Company	PREMIUMS					LOSSES				
	Gross premiums written during the year	Return premiums	Gross premiums less return premiums	Licensed reinsurance ceded	Net premiums written	Gross claims and adjustment expenses incurred during the year	Licensed reinsurer recovered and recover-able		Net losses incurred	
							Claims	Adjustment expenses	Total	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Joint Stock										
Alliance Assurance.....	2,678 54	644 43	2,034 11	—15 00	2,049 11	13 36	—13 36		13 36	
Autocar.....	786 90	42 50	744 40		744 40	134 28	134 28		134 28	
British America.....										
Canada Accident & Fire.....	24,218 44	3,462 95	20,755 49	1,881 16	18,874 33	5,924 26	5,212 97	380 65	5,593 62	
Canadian Surety.....										
Car & General.....	1,155 02	140 41	1,014 61	110 75	903 86	795 00	795 00		795 00	
Commercial Union.....	45 00		45 00	56 00	584 46	94 24	94 24		94 24	
Continental Casualty.....	155,796 66	30,908 73	124,797 93	620 68	124,177 25	31,906 79	30,641 30	1,265 49	31,906 79	
Dominion of Canada G. & A.....	244,073 84	50,373 97	193,699 87	8,639 39	185,060 48	84,761 52	14,427 49	70,334 03	169 70	
Dominion Gresham.....	12,372 12	2,780 85	9,591 27	2,195 07	7,396 20	8,325 05	219 02	8,106 03		
Employers' Liability.....	116,952 35	17,152 83	99,799 52	12,648 62	87,150 90	48,521 53	48,521 53		48,521 53	
Fidelity & Casualty, N.Y.....	5,766 02	136 59	5,629 43		5,629 43	1,610 62	1,610 62		1,610 62	
Fidelity Insurance of Canada.....			4,020 82	820 85	3,199 97	—1,795 21	—1,845 21	50 00	—1,795 21	
General Accident of Canada.....	36,435 31	4,735 09	31,699 22	3,565 86	28,124 36	25,823 04	233 56	25,589 48	25,589 48	
General Accident, Fire and Life.....	400 00	10 00	390 00	21 63	368 37	30 00	30 00		30 00	
Globe Indemnity.....	69,574 39	7,940 77	61,633 62	6,211 68	55,421 94	24,319 89	2,760 48	20,394 57	21,559 41	
Guardian Insurance of Canada.....	6,801 13	715 44	6,085 69	1,220 33	4,865 36	7,242 02	137 00	7,105 02	7,105 02	
Hartford Accident & Indemnity.....	9,219 35	1,686 00	7,533 35	774 16	6,759 29	3,000 76	1,085 71	1,879 93	1,915 05	
Imperial Insurance Office.....	1,239 35	306 07	933 28	322 11	611 17	473 81	183 43	290 38		
Indemnity Insurance of North America.....	2,414 80	108 50	2,306 30		2,306 30	206 49	200 92		206 49	
Law, Union & Rock.....	12,832 13	4,042 78	8,789 35	474 36	8,308 99	8,495 55	4,276 30	4,126 43	92 82	
Liverpool & Lancashire Guarantee & Accident.....	6,487 59	786 83	5,700 76	73 77	5,626 99	2,535 25	23 31	2,496 94	15 00	
London & Lancashire Guarantee & Accident.....	67,990 79	10,252 08	57,738 71	3,956 97	53,781 74	44,380 26	8,989 44	34,676 48	714 34	
London Guarantee & Accident.....	59,472 23	8,905 56	50,566 67	3,831 13	46,735 54	16,571 43	1,087 58	12,176 89	3,306 96	
London & Provincial.....	3,258 77	452 23	2,806 54	15 00	2,791 54	2,790 41	2,790 41		2,790 41	
London and Scottish.....	31 20		31 20		31 20					
Maryland Casualty.....	8,945 11	1,263 35	7,681 76	235 00	7,446 76	9,454 90	9,454 00		9,454 90	
Monarch Accident.....										
Motor Union.....	2,790 55	143 62	2,646 93		2,646 93	365 90	365 90		365 90	
North American Accident.....	9,327 01	2,199 37	7,127 64	1,092 94	5,434 70	7,065 84	344 64	7,242 63	7,321 20	
North British & Mercantile.....										
Northern Assurance.....	17,567 30	3,143 07	14,424 23	2,408 74	12,015 49	9,314 14	2,109 75	6,845 80	358 59	
Norwich Union Fire.....	43,777 60	3,453 97	36,323 63	4,562 28	31,761 35	9,320 44	687 91	8,632 53	7,204 39	
Ocean Accident & Guarantee.....	173,207 37	33,439 29	139,768 08	21,707 64	118,060 44	96,462 24	31,026 61	65,199 68	235 95	
Preferred Accident.....	10,082 28	1,498 61	8,583 67		8,583 67	3,972 51		3,955 01	3,972 51	
Provident.....	337 05	102 95	234 10	—16 25	250 35	149 50	143 00	6 50	149 50	
Queensland.....										
Railway Passengers.....	20,364 49	2,377 00	17,987 49	65 00	17,922 49	6,872 56	5,942 90	929 66	6,872 56	
Royal Exchange.....	6,445 16	978 06	5,467 10	1,290 50	4,176 60	590 22	40 75	518 47	31 00	

Royal Insurance.....	4,098 92	561 21	3,537 71	240 00	3,297 71	1,116 85	1,088 85	28 00	1,116 85
Scottish Metropolitan.....	9,433 36	2,371 23	7,062 13	556 46	6,525 67	1,235 95	1,022 12	200 55	1,222 67
Sun Insurance Office.....	7,636 89	1,020 31	6,616 58	619 66	5,996 92	13,219 43	9,384 23	29 61	9,413 84
Toronto Casualty.....	4,018 74	499 82	3,518 92	390 20	3,128 72	1,466 34	1,388 14		1,388 14
Travellers Indemnity.....	142,723 11	2,601 27	140,121 84		140,121 84	38,379 85	37,477 36	902 49	38,379 85
Union Assurance Society.....	459 00	65 02	393 98	37 32	431 30	106 66	106 66		106 66
United States Fidelity.....	29,892 21	4,481 70	25,410 51	100 00	25,310 51	5,525 38	4,980 80	143 20	5,525 38
Western—See Accident and Sickness			19,598 15	1,239 87	18,358 28	17,589 32	15,656 45		17,589 32
World Marine & General.....	15,060 41	2,309 03	12,751 38	9,628 16	3,123 22	3,045 95	1,244 05	77 50	3,045 95
Yorkshire.....	18,151 49	3,103 76	15,047 73	485 63	14,562 10	15,806 26	10,759 60		10,759 60
Zurich.....	598 51	164 00	434 51		434 51	—316 36	—316 36		—316 36
Mutual									
Lumbermen's Mutual Casualty.....									
Metropolitan Life.....	9,736 11	100 18	9,636 53		9,636 53	3,770 98	3,770 98		3,770 98
Total.....	1,375,281 76				1,090,732 27		470,212 58	10,239 61	480,452 19

ACCIDENT AND SICKNESS COMBINED

Joint Stock									
British American.....	78,356 94	13,617 57	64,739 37	2,872 23	61,867 14	25,876 36	1,521 26	24,328 45	24,355 10
General Accident of Canada.....	84,530 58	12,636 71	71,893 87	375 41	71,518 46	27,918 64	3,23 32	27,595 32	27,595 32
London Guarantee & Accident.....	17,251 19	3,435 50	13,815 69	728 10	13,087 59	8,715 49	50 00	8,665 49	8,665 49
London Protective.....	116,805 72	1,242 58	115,563 14		115,563 14	59,590 96		59,590 96	59,590 96
Mercantile Casualty.....	148,158 42	1,540 89	146,617 53	256 83	146,360 70	65,548 52		64,943 84	65,548 52
North American Indemnity.....	14,824 81	1,424 81	13,400 00		13,400 00	3,490 45		3,490 45	3,490 45
Protective Association of Canada.....	203,507 97	380 05	203,127 92		203,127 92	117,060 53		117,060 53	130,060 53
Prudential.....	12,490 35	969 00	11,521 35		11,521 35	5,078 90		5,078 90	5,078 90
Ridgely Protective.....	61,222 00	166 47	61,055 53		61,055 53	29,018 59		28,212 62	29,018 59
Union of Canada.....	78,647 15	13,739 51	64,907 64	3,040 51	61,867 13	25,963 58	1,608 49	24,328 43	24,355 09
Western.....	815,795 13				760,793 77			36,327 86	378,155 08
Total.....									

BURGLARY

Joint Stock									
Alliance Assurance.....	3,425 69	188 83	3,236 86	544 43	2,692 43	411 58	371 08	40 50	411 58
American Surety.....	3,360 69	498 55			2,862 14	127 66	12 95	115 41	127 66
British American.....	1,254 79	98 82	1,155 97	171 47	984 50	21 00	10 50	10 50	10 50
Canada Accident.....	7,413 95	1,425 99	5,987 96	1,068 67	4,919 29	1,597 41	792 74	134 50	803 67
Canadian Surety.....	15,471 88	1,920 18	13,551 40	4,928 83	8,622 57	2,077 42	1,769 87	149 91	1,949 76
Casualty Company of Canada.....	20,871 89	4,746 04	16,071 85	4,227 21	11,844 64	2,635 92	587 68	2,048 24	2,048 24
Commercial Union.....	228 75	9 58	219 17	13 16	206 01				
Dominion of Canada G. & A.....	28,510 91	4,485 97	24,024 94	586 01	23,438 93	26,814 57	15,669 20	11,210 46	11,210 46
Dominion Gresham.....	7,009 01	1,471 80	5,537 12	1,206 34	4,330 78	1,275 03	94 26	1,180 77	1,180 77
Employers' Liability.....	25,561 31	3,751 90	21,809 43	2,684 16	19,125 27	2,168 98		2,168 98	2,168 98
Fidelity & Casualty of New York.....	3,466 33	69 37	3,396 96	262 26	3,134 70	89 00		89 00	89 00
Fidelity Insurance of Canada.....	27,736 68	4,272 39	23,464 29	3,849 51	19,614 78	14,935 46	1,095 25	208 25	640 69
General Accident of Canada.....	93 25	3 00			90 25				13,840 21
General Accident, Fire & Life.....									
General Indemnity.....	54 13		54 13	44 63	9 50				

CASUALTY (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1925, ACCORDING TO CLASSES OF INSURANCE

BURGLARY—Continued

Name of Company	PREMIUMS						LOSSES					
	Gross premiums written during the year	Return premiums	Gross premiums less return premiums	Licensed reinsurance ceded	Net premiums written	Gross claims and adjustment expenses incurred during the year	Licensed reinsurance recovered and recoverable	Net losses incurred			Total	
	\$	c.	\$	c.	\$	c.	\$	c.	Claims	Adjustment expenses	\$	c.
Joint Stock—Continued												
Globe Indemnity.....	4,738 97	1,420 82	3,318 15	601 70	2,716 45	3,470 78	.....	2,875 26	595 52	.....	3,470 78	.....
Guardian Insurance of Canada.....	5,910 00	5,700 56	5,339 44	70 36	5,269 08	944 90	.....	944 90	.....	.....	944 90	.....
Hartford Accident and Indemnity Home.....	23,571 36	3,783 48	19,787 88	7,550 38	12,237 50	4,224 72	15	3,821 03	403 54	.....	4,224 57	.....
Indemnity Insurance of North America.....	3,386 07	884 71	2,501 36	.....	2,501 36	170 18	.....	165 59	4 59	.....	170 18	.....
Law Union & Rock.....	288 17	18 80	269 37	19 00	250 37	250 00	.....	250 00	.....	.....	250 00	.....
Liverpool & London & Globe.....	785 57	143 22	642 35	.....	642 35	21 33	.....	21 33	.....	.....	21 33	.....
London & Lancashire Guarantee and Accident.....	4,488 44	739 41	3,749 03	270 18	3,478 85	1,725 85	.....	1,594 85	131 00	.....	1,725 85	.....
London Guarantee & Accident.....	5,384 68	942 34	4,442 34	854 81	3,587 53	3,228 50	13 75	2,724 55	490 20	.....	3,214 75	.....
London & Provincial.....	1,425 29	178 65	1,246 64	642 28	604 36	.....	.....	.....	.....	.....	.....	.....
London and Scottish.....	29 54	.....	29 54	.....	29 54	.....	.....	.....	.....	.....	.....	.....
Maryland Casualty.....	17,769 45	2,981 02	14,788 43	1,293 64	13,494 79	1,566 12	.....	1,566 12	.....	.....	1,566 12	.....
National Surety.....	9,468 86	2,536 28	6,932 58	.....	6,932 58	3,951 68	.....	3,951 68	403 17	.....	4,354 85	.....
North American Accident.....	385 40	126 30	259 10	25 38	233 72	.....	.....	.....	.....	.....	.....	.....
North British & Mercantile.....	526 40	20 00	506 40	.....	506 40	.....	.....	.....	.....	.....	.....	.....
Northern Assurance.....	16,101 26	2,203 93	13,897 33	1,245 80	12,651 53	2,853 67	.....	2,656 52	197 15	.....	2,853 67	.....
Norwich Union Fire.....	13,866 35	2,251 89	11,614 46	1,318 64	10,295 82	2,621 68	522 00	2,099 68	.....	.....	2,099 68	.....
Ocean Accident & Guarantee.....	21,131 60	3,815 69	17,315 91	4,137 15	13,178 76	1,288 99	13 90	1,266 76	8 33	.....	1,275 09	.....
Provident.....	5 00	.....	5 00	.....	5 00	.....	.....	.....	.....	.....	.....	.....
Queensland.....	30 00	.....	30 00	.....	30 00	.....	.....	.....	.....	.....	.....	.....
Railway Passengers.....	570 15	209 74	360 41	.....	360 41	.....	.....	.....	.....	.....	.....	.....
Royal Insurance.....	17,163 27	2,468 80	14,694 47	948 91	13,745 56	2,518 97	.....	2,457 82	61 15	.....	2,518 97	.....
Scottish Metropolitan.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Toronto Casualty.....	2,952 16	288 51	2,663 65	137 74	2,525 91	748 71	.....	655 41	93 30	.....	748 71	.....
Travellers Indemnity.....	60,483 75	10,326 88	50,156 87	3,181 68	46,975 19	6,749 61	.....	6,163 60	586 01	.....	6,749 61	.....
Union Assurance Society.....	590 50	93 65	496 85	.....	496 85	24 00	.....	24 00	.....	.....	24 00	.....
United States Fidelity.....	.....	64,497 09	10,297 57	.....	54,199 52	15,746 28	.....	6,062 50	281 70	.....	6,344 20	.....
Western.....	2,335 11	369 49	1,965 62	979 19	986 43	190 50	10 00	180 50	.....	.....	180 50	.....
World Marine & General.....	21,349 18	1,848 79	19,500 39	12,496 75	7,003 64	4,244 89	.....	1,701 13	81 02	.....	1,782 15	.....
Yorkshire.....	2,562 91	217 53	2,345 38	903 20	1,442 18	.....	2,462 74	188 01	.....	.....	188 01	.....
Zurich.....	53,147 33	17,714 19	35,433 14	.....	35,433 14	.....	.....	.....	.....	.....	.....	.....
Total.....	434,851 75	.....	.....	.....	358,801 04	.....	.....	75,139 10	4,056 34	.....	79,195 44	.....
CREDIT												
Joint Stock												
American Credit.....	112,184 76	2,527 51	109,657 25	.....	109,657 25	.....	.....	40,066 92	2,108 11	.....	42,175 03	.....
National Surety.....	48,724 70	832 58	47,892 12	.....	47,892 12	.....	.....	28,005 66	.....	.....	28,005 66	.....
Total.....	160,909 46	.....	.....	.....	157,549 37	.....	.....	68,072 58	2,108 11	.....	70,180 69	.....

Fidelity-Phoenix Fire of New York.....	3,543 37	3,543 37	2,543 37	497 55	497 55	497 55
Fireman's Fund.....	.....	.....	.....	.....	.....	.....
Firemen's Insurance of Newark.....	.....	.....	.....	.....	.....	.....
General Accident, Fire & Life.....	.....	.....	.....	.....	.....	.....
Hand-in-Hand.....	.....	.....	.....	.....	.....	.....
Hartford Fire.....	.....	.....	.....	.....	.....	.....
Home.....	.....	.....	.....	.....	.....	.....
Insurance Company of North America.....	.....	.....	.....	.....	.....	.....
Liverpool & London & Globe.....	.....	.....	.....	.....	.....	.....
Marine Insurance.....	.....	.....	.....	.....	.....	.....
Providence Washington.....	.....	.....	.....	.....	.....	.....
Royal Exchange.....	7,089 86	7,089 86	6,436 27	4,511 95	48 72	4,304 75
St. Paul Fire & Marine.....	23,167 69	2,540 16	20,627 53	9,628 37	.....	9,348 42
Standard Marine.....	4,516 65	283 49	4,233 16	51 82	66 41	2,542 47
Tokio Marine & Fire.....	10,806 69	834 07	9,972 62	3,723 72	5,312 74	1,703 19
Toronto Casualty.....	.....	.....	.....	.....	.....	.....
Union of Canton.....	.....	.....	.....	.....	.....	.....
United States M. & S.....	9,623 16	871 44	8,751 72	5,801 93	64 96	5,736 97
Western Assurance.....	67,477 95	5,147 77	62,330 18	15,065 44	36,810 51	1,961 17
Yorkshire.....	.....	.....	.....	.....	.....	.....
Total.....	152,938 23	.....	81,524 84	.....	34,218 43	35,138 29

INLAND TRANSPORTATION

Joint Stock						
Aetna.....	783 65	526 20	526 20	198 99	197 09	1 90
Agricultural.....	40 82	40 82	40 82	387 90	387 90	.....
Alliance Insurance of Philadelphia.....	413 00	408 54	408 54	170 21	165 62	4 59
American & Foreign Marine.....	2,054 91	2,005 35	2,005 35	.....	.....	.....
Automobile.....	1,657 66	1,573 92	1,573 92	.....	.....	.....
British America.....	5,324 34	4,895 93	4,278 06	2,742 15	2,434 78	2,434 78
Columbia.....	9,781 18	50 62	9,730 56	3,22 85	322 85	322 85
Commercial Union.....	.....	.....	.....	.....	.....	.....
Continental Insurance.....	25 00	25 00	25 00	.....	.....	.....
Dominion of Canada Guarantee & Accident.....	3,778 91	425 60	3,353 31	2,564 33	840 74	1,723 49
Fidelity-Phoenix Fire.....	37 00	37 00	37 00	.....	.....	6 50
Fireman's Fund.....	3,925 79	398 53	3,527 26	677 64	677 64	677 64
General Accident, Fire & Life.....	126 75	126 75	126 75	.....	.....	.....
Glens Falls.....	19,733 19	18,835 30	401 42	—32,760 86	—30,112 21	1,777 55
Globe Indemnity.....	.....	.....	.....	.....	.....	.....
Globe and Rutgers.....	3,278 35	57 15	3,221 20	551 12	551 12	551 12
Great American.....	.....	.....	.....	.....	.....	.....
Guardian Insurance of Canada.....	1,780 19	652 84	1,127 35	159 80	159 80	159 80
Hartford Fire.....	21,982 30	366 98	21,615 32	11,674 48	11,619 48	55 00
Home.....	7,535 68	756 71	6,778 97	194 44	194 44	194 44
Insurance Company of North America.....	14,102 73	213 77	13,888 96	2,033 04	2,004 58	28 46
Insurance Company of Pennsylvania.....	56 25	56 25	56 25	.....	.....	.....
Liverpool & London & Globe.....	15,000 71	15,000 71	15,000 71	4,183 99	4,183 99	4,183 99
London Assurance.....	39,863 18	436 96	39,426 22	372 50	372 50	372 50
Marine Insurance.....	.....	.....	.....	.....	.....	.....
National Fire of Hartford.....	.....	.....	.....	.....	.....	.....
New Hampshire Fire.....	317 63	35 15	282 48	.....	.....	.....
North British & Mercantile.....	1,501 42	501 68	999 74	.....	.....	.....
Northern Assurance.....	473 01	5 50	467 51	86 42	86 42	86 42
Providence Washington.....	134 00	14 00	120 00	.....	.....	.....
Queen of America.....	47 80	47 80	47 80	.....	.....	.....
Railway Passengers.....	.....	.....	.....	.....	.....	.....

CASUALTY (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1925, ACCORDING TO CLASSES OF INSURANCE

INLAND TRANSPORTATION—Continued

Name of Company	PREMIUMS						LOSSES									
	Gross premiums written during the year		Return premiums		Gross premiums less return premiums		Licensed reinsurance ceded		Net premiums written		Gross claims and adjustment expenses incurred during the year		Net losses incurred			
													Claims	Adjustment expenses	Total	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.		
Standard Marine.....	310	65	6	86	303	79	1,398	44	4,278	04	2,744	15	307	37	2,436	78
Tokio Marine & Fire.....	6,073	77	397	29	5,676	48	1,398	44	4,278	04	2,436	78	140	38	2,436	78
Toronto Casualty.....	2,713	06	513	18	2,199	88	2,199	88	2,199	88	140	38			140	38
Union Assurance Society.....	17,154	70	2,610	43	14,544	27			14,544	27	1,068	82			1,068	82
Union of Canton.....	2,012	60	4	12	2,008	48			2,008	48	24	00			24	00
United States M. & S.....	36,378	86	2,036	73	34,342	13	24,715	16	9,626	97	11,713	95	4,373	65	4,373	65
Western.....																
World Fire & Marine.....	3,002	83	1,003	36	1,999	47	999	74	999	73	98	13	49	06	23	17
World Marine & General.....																
Yorkshire.....																
Total.....	221,401	92							180,997	09					3,036	29
															1,899	90
																4,936 19

Name of Company	PREMIUMS						LIABILITY									
	Gross premiums written during the year		Return premiums		Gross premiums less return premiums		Licensed reinsurance ceded		Net premiums written		Gross claims and adjustment expenses incurred during the year		Net losses incurred			
													Claims	Adjustment expenses	Total	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.		
Standard Marine.....	310	65	6	86	303	79	1,398	44	4,278	04	2,744	15	307	37	2,436	78
Tokio Marine & Fire.....	6,073	77	397	29	5,676	48	1,398	44	4,278	04	2,436	78	140	38	2,436	78
Toronto Casualty.....	2,713	06	513	18	2,199	88	2,199	88	2,199	88	140	38			140	38
Union Assurance Society.....	17,154	70	2,610	43	14,544	27			14,544	27	1,068	82			1,068	82
Union of Canton.....	2,012	60	4	12	2,008	48			2,008	48	24	00			24	00
United States M. & S.....	36,378	86	2,036	73	34,342	13	24,715	16	9,626	97	11,713	95	4,373	65	4,373	65
Western.....																
World Fire & Marine.....	3,002	83	1,003	36	1,999	47	999	74	999	73	98	13	49	06	23	17
World Marine & General.....																
Yorkshire.....																
Total.....	221,401	92							180,997	09					3,036	29
															1,899	90
																4,936 19

Name of Company	PREMIUMS						LIABILITY									
	Gross premiums written during the year		Return premiums		Gross premiums less return premiums		Licensed reinsurance ceded		Net premiums written		Gross claims and adjustment expenses incurred during the year		Net losses incurred			
													Claims	Adjustment expenses	Total	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.		
Standard Marine.....	310	65	6	86	303	79	1,398	44	4,278	04	2,744	15	307	37	2,436	78
Tokio Marine & Fire.....	6,073	77	397	29	5,676	48	1,398	44	4,278	04	2,436	78	140	38	2,436	78
Toronto Casualty.....	2,713	06	513	18	2,199	88	2,199	88	2,199	88	140	38			140	38
Union Assurance Society.....	17,154	70	2,610	43	14,544	27			14,544	27	1,068	82			1,068	82
Union of Canton.....	2,012	60	4	12	2,008	48			2,008	48	24	00			24	00
United States M. & S.....	36,378	86	2,036	73	34,342	13	24,715	16	9,626	97	11,713	95	4,373	65	4,373	65
Western.....																
World Fire & Marine.....	3,002	83	1,003	36	1,999	47	999	74	999	73	98	13	49	06	23	17
World Marine & General.....																
Yorkshire.....																
Total.....	221,401	92							180,997	09					3,036	29
															1,899	90
																4,936 19

Name of Company	PREMIUMS						LIABILITY									
	Gross premiums written during the year		Return premiums		Gross premiums less return premiums		Licensed reinsurance ceded		Net premiums written		Gross claims and adjustment expenses incurred during the year		Net losses incurred			
													Claims	Adjustment expenses	Total	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.		
Standard Marine.....	310	65	6	86	303	79	1,398	44	4,278	04	2,744	15	307	37	2,436	78
Tokio Marine & Fire.....	6,073	77	397	29	5,676	48	1,398	44	4,278	04	2,436	78	140	38	2,436	78
Toronto Casualty.....	2,713	06	513	18	2,199	88	2,199	88	2,199	88	140	38			140	38
Union Assurance Society.....	17,154	70	2,610	43	14,544	27			14,544	27	1,068	82			1,068	82
Union of Canton.....	2,012	60	4	12	2,008	48			2,008	48	24	00			24	00
United States M. & S.....	36,378	86	2,036	73	34,342	13	24,715	16	9,626	97	11,713	95	4,373	65	4,373	65
Western.....																
World Fire & Marine.....	3,002	83	1,003	36	1,999	47	999	74	999	73	98	13	49	06	23	17
World Marine & General.....																
Yorkshire.....																
Total.....	221,401	92							180,997	09					3,036	29
															1,899	90
																4,936 19

Name of Company	PREMIUMS						LIABILITY									
	Gross premiums written during the year		Return premiums		Gross premiums less return premiums		Licensed reinsurance ceded		Net premiums written		Gross claims and adjustment expenses incurred during the year		Net losses incurred			
													Claims	Adjustment expenses	Total	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.		
Standard Marine.....	310	65	6	86	303	79	1,398	44	4,278	04	2,744	15	307	37	2,436	78
Tokio Marine & Fire.....	6,073	77	397	29	5,676	48	1,398	44	4,278	04	2,436	78	140	38	2,436	78
Toronto Casualty.....	2,713	06	513	18	2,199	88	2,199	88	2,199	88	140	38			140	38
Union Assurance Society.....	17,154	70	2,610	43	14,544	27			14,544	27	1,068	82			1,068	82
Union of Canton.....	2,012	60	4	12	2,008	48			2,008	48	24	00			24	00
United States M. & S.....	36,378	86	2,036	73	34,342	13	24,715	16	9,626	97	11,713	95	4,373	65	4,373	65
Western.....																
World Fire & Marine.....	3,002	83	1,003	36	1,999	47	999	74	999	73	98	13	49	06	23	17
World Marine & General.....																
Yorkshire.....																
Total.....	221,401	92							180,997	09					3,036	29
															1,899	90
																4,936 19

Name of Company	PREMIUMS						LIABILITY									
	Gross premiums written during the year		Return premiums		Gross premiums less return premiums		Licensed reinsurance ceded		Net premiums written		Gross claims and adjustment expenses incurred during the year		Net losses incurred			
													Claims	Adjustment expenses	Total	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.		
Standard Marine.....	310	65	6	86	303	79	1,398	44	4,278	04	2,744	15	307	37	2,436	78
Tokio Marine & Fire.....	6,073	77	397	29	5,676	48	1,398	44	4,278	04	2,436	78	140	38	2,436	78
Toronto Casualty.....	2,713	06	513	18	2,199	88	2,199	88	2,199	88	140	38			140	38
Union Assurance Society.....	17,154	70	2,610	43	14,544	27			14,544	27	1,068	82			1,068	82
Union of Canton.....	2,012	60	4	12	2,008	48			2,008	48	24	00			24	00
United States M. & S.....	36,378	86	2,036	73	34,342	13	24,715	16	9,626	97	11,713	95	4,373	65	4,373	65
Western.....																
World Fire & Marine.....	3,002	83	1,003	36	1,999	47	999	74	999	73	98	13	49	06	23	17
World Marine & General.....																
Yorkshire.....																
Total.....	221,401	92							180,997	09					3,036	29
															1,899	90
																4,936 19

Name of Company	PREMIUMS						LIABILITY									
	Gross premiums written during the year		Return premiums		Gross premiums less return premiums		Licensed reinsurance ceded		Net premiums written		Gross claims and adjustment expenses incurred during the year		Net losses incurred			
													Claims	Adjustment expenses	Total	
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.		
Standard Marine.....	310	65	6	86	303	79	1,398	44	4,278	04	2,744	15	307	37	2,436	78
Tokio Marine & Fire.....	6,073	77	397	29	5,676	48	1,398	44	4,278	04	2,436	78	140	38	2,436	78
Toronto Casualty.....	2,713	06	513	18	2,199	88	2,199	88	2,199	88	140	38			140	38
Union Assurance Society.....	17,154	70	2,610	43	14,544	27			14,544	27	1,068	82			1,068	82
Union of Canton.....	2,012	60	4	12	2,008	48			2,008	48	24	00			24	00
United States M. & S.....	36,378	86	2,036	73	34,342	13	24,715	16	9,626	97	11,713	95	4,373	65	4,373	65
Western.....																
World Fire & Marine.....	3,002	83	1,003	36	1,999	47	999	74	999	73	98	13	49	06	23	17
World Marine & General.....																
Yorkshire.....																
Total.....	221,401	92							180,997	09					3,036	29
															1,899	90
																4,936 19

Name of Company	PREMIUMS						LIABILITY							
	Gross premiums written during the year		Return premiums		Gross premiums less return premiums		Licensed reinsurance ceded		Net premiums written		Gross claims and adjustment expenses incurred during the year		Net losses incurred	
													Claims	Adjustment expenses	Total
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.
Standard Marine.....	310													

	4,723 10	283 52	4,439 58	60 54	4,379 04	857 47	857 47	857 47
Guardian Insurance of Canada.....	6,833 10	247 90	6,585 20		6,585 20	2,299 83	2,299 83	2,299 83
Handwritten.....	1,806 19	266 36	1,539 83		1,539 83	667 03	667 03	667 03
Harford Accident & Indemnity.....	1,973 51	48 50	1,925 01	8 90	1,925 01	92 72	92 72	92 72
Imparital Insurance Office.....	1,235 54	513 79	1,459 72		1,459 72	652 76	652 76	652 76
Indemnity Insurance of North America.....								18 11
Insurance Company of Pennsylvania.....	650 21	162 13	488 08		488 08	220 98	220 98	220 98
Liverpool & London & Globe.....	151 41	18 71	132 70		132 70	151 92	151 92	151 92
Liverpool & London & Lancashire.....	2,156 90	784 03	1,372 87		1,372 87	730 89	730 89	730 89
London Guarantee & Accident.....	11,987 63	2,052 95	9,934 68		9,934 68	4,121 71	4,121 71	4,121 71
London & Lancashire Guarantee & Accident.....	766 66	400 00	366 66		366 66			
London & Provincial.....	74 85		74 85		74 85			
London and Scottish.....	3,516 33	697 36	2,818 97		2,818 97	842 86	842 86	842 86
Maryland Casualty.....	337 76	5 00	332 76		332 76	54 73	54 73	54 73
Motor Union.....	1,651 11	176 08	1,475 03		1,475 03	450 16	450 16	450 16
National Provincial.....	2,888 90	396 55	2,492 35		2,492 35	1,262 74	1,262 74	1,262 74
New York Casualty.....	4,252 89	524 39	3,728 50		3,728 50	1,281 13	1,281 13	1,281 13
North American Accident.....	5,058 38	1,606 82	3,451 56		3,451 56	1,095 63	1,095 63	1,095 63
North British & Mercantile.....	248 61		248 61		248 61	15 80	15 80	15 80
Northern Assurance.....	20,133 62	2,499 10	17,634 52		17,634 52	581 90	581 90	581 90
Norwich Union.....	11,802 14	1,118 67	10,683 47		10,683 47	3,567 76	3,567 76	3,567 76
Ocean Accident & Guarantee.....	82,362 30	13,831 08	68,531 22		68,531 22	33,043 50	33,043 50	33,043 50
Provident.....	46 35		46 35		46 35	53 16	53 16	53 16
Railway Passengers.....	3,124 42	479 79	2,644 63		2,644 63	1,142 98	1,142 98	1,142 98
Royal Insurance.....	1,901 01	121 71	1,779 30		1,779 30	314 53	314 53	314 53
Scottish Metropolitan.....	710 66	121 95	588 71		588 71	12 40	12 40	12 40
Sun Insurance Office.....	472 77	35 65	437 12	48 78	388 34	33 50	33 50	33 50
Toronto Casualty.....	6,691 11	1,411 38	5,279 73		5,279 73	2,002 99	2,002 99	2,002 99
Travellers Indemnity.....	9,458 15	378 71	9,079 44		9,079 44	2,952 26	2,952 26	2,952 26
Union Assurance Society.....	195 50		195 50		195 50	312 37	312 37	312 37
United States Fidelity.....			3,419 23		3,419 23	17 13	17 13	17 13
Western.....	1,505 54	213 03	1,292 51	163 52	1,128 99	405 27	405 27	405 27
World Marine.....	36,406 95	4,774 33	31,632 62	15,816 31	15,816 31	5,697 63	5,697 63	5,697 63
Yorkshire.....	5,439 63	1,086 47	4,353 16		4,353 16	985 77	985 77	985 77
Zurich.....	1,156 09	56 02	1,100 07		1,100 07	268 88	268 88	268 88
Mutual								
Lumbermen's Mutual Casualty.....	55 88	16 77	39 11		39 11			
Total.....	357,383 27				284,051 03		104,886 09	105,750 23

PROPERTY

Joint Stock									
Actna.....	1,459 39	7 50	1,451 89		1,451 89				
American Central.....	371 02		371 02		371 02				
Boiler Inspection.....	25,318 52	1,190 61	24,127 91		24,127 91	4,812 10	4,812 10	4,812 10	4,812 10
Calcedonian.....									
California.....									
Canadian Fire.....	276 00	44	275 56		275 56				
Continental Insurance.....	1,519 06	94 12	1,424 94	300 86	1,124 08	1,002 81	1,002 81	1,002 81	1,002 81
Employers Liability.....	1,723 81	128 15	1,425 66	60 84	1,534 82	12 73	12 73	12 73	12 73
Fidelity & Casualty, New York.....	1,783 68	136 49	1,457 16		1,457 16	364 38	364 38	364 38	364 38
Fidelity-Phoenix Fire, New York.....	1,667 50	210 90	1,456 60		1,456 60	126 84	126 84	126 84	126 84
General Accident of Canada.....	44,643 77	11,924 96	32,718 81		32,718 81	6,283 60	6,283 60	6,283 60	6,283 60
Glens Falls.....	5,322 62	139 68	5,182 94	469 58	4,713 36				
Globe & Rutgers.....	919 64	2 00	917 64	42	917 22	33 51	31 01	2 50	33 51

Dominion Gresham.	6,562 40	1,385 01	5,177 39	882 37	4,295 02	3,216 07	161 38	3,054 69	3,054 69
Employers Liability.	51,542 97	8,859 03	42,683 94	4,362 36	38,321 58	27,441 23	.....	.....	27,441 23
Fidelity & Casualty.	4,235 80	157 21	4,078 59	.....	4,078 59	4,158 43	.....	4,158 43	4,158 43
Fidelity Insurance of Canada.	.....	.....	2,539 24	359 01	2,180 23	1,222 40	.....	1,222 40	1,222 40
General Accident of Canada.	22,555 82	3,776 33	18,779 49	1,663 94	17,115 55	7,183 82	1,041 25	6,142 57	6,142 57
General Accident, Fire & Life.	40,729 19	4,824 41	35,904 78	3,260 54	32,644 24	18,773 72	2,356 49	15,351 96	15,351 96
Globe Indemnity.	3,267 89	460 73	2,807 16	241 00	2,566 16	1,726 23	18 70	1,707 53	1,707 53
Guardian Assurance of Canada.	3,046 02	869 11	2,176 91	208 25	1,968 66	4,409 93	.....	4,409 93	4,409 93
Hardford Accident & Indemnity.	378 53	143 30	235 23	54 26	1,804 97	402 07	66 19	3,958 93	3,958 93
Imperial Insurance Office.	2,217 40	1,800 00	2,087 40	.....	2,087 40	6,634 54	.....	6,634 54	6,634 54
Indemnity Assurance of North America.	3,291 70	782 32	2,509 38	159 45	2,349 93	2,364 39	162 50	2,000 39	2,000 39
Law, Union & Rock.	4,035 04	500 22	3,534 82	50 40	3,484 42	2,425 34	13 12	2,412 22	2,412 22
Liverpool & London & Globe.	23,016 44	3,936 93	19,079 51	1,168 09	17,911 42	11,636 64	642 98	10,962 06	10,962 06
London & Lancashire & Atlantic.	43,076 11	5,607 74	37,468 37	1,926 25	35,542 12	18,423 71	462 63	17,630 08	17,630 08
London & Provincial.	5,249 47	823 97	4,425 50	.....	4,425 50	3,466 19	.....	3,466 19	3,466 19
London and Scottish.	8,248 28	1,492 06	6,756 22	.....	6,756 22	4,272 32	.....	4,272 32	4,272 32
Maryland Casualty.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Monarch Accident.	6,726 52	1,353 81	5,372 71	351 59	5,021 12	2,684 62	164 75	2,347 26	2,347 26
North American Accident.	.....	.....	.....	.....	.....	.....	.....	.....	.....
North British & Mercantile.	12,900 99	2,326 49	10,574 50	1,578 94	8,995 56	8,951 67	5,866 14	2,729 48	2,729 48
Northern Assurance.	30,833 53	5,952 19	24,881 34	2,838 51	22,042 83	12,412 89	2,981 70	9,431 19	9,431 19
Norwich Union Fire.	59,934 12	14,201 07	45,733 05	4,971 71	40,761 34	22,644 24	7,060 65	15,583 64	15,583 64
Ocean Accident & Guarantee.	2,977 25	842 51	2,134 74	.....	2,134 74	1,604 68	.....	1,599 68	1,599 68
Preferred Accident.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Queensland.	11,662 99	1,886 88	9,776 11	45 00	9,731 11	4,159 02	.....	4,106 02	4,106 02
Railway Passengers.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ridgely Protective—See Accident and Sickness.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Royal Exchange.	1,113 08	294 00	819 08	155 00	664 08	1,411 55	167 30	1,174 25	1,174 25
Royal Insurance.	3,448 35	519 42	2,928 93	.....	2,928 93	2,329 13	.....	2,329 13	2,329 13
Scottish Metropolitan.	7,085 86	2,077 50	5,008 36	293 15	4,715 21	4,840 92	447 68	4,138 68	4,138 68
Sun Insurance Office.	4,394 42	771 97	3,622 45	326 28	3,296 17	1,982 95	64 43	1,918 52	1,918 52
Toronto Casualty.	4,113 52	215 58	3,897 94	62 20	3,835 74	1,076 13	8 80	2,035 55	2,035 55
Travelers Insurance.	39,797 13	621 74	39,175 39	62 20	39,113 19	21,516 90	.....	20,486 35	20,486 35
Union Assurance Society.	306 00	43 34	262 66	.....	262 66	23,059 30	55 36	23,004 03	23,004 03
Union of Canton.	30,273 09	4,755 19	25,517 90	702 97	16,370 01	21,780 18	.....	19,939 96	19,939 96
United States Fidelity.	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western—See Accident and Sickness.	.....	.....	.....	.....	.....	.....	.....	.....	.....
World Marine & General.	11,260 36	2,000 29	9,260 07	6,742 91	2,517 16	5,199 60	3,480 19	1,666 41	1,666 41
Yorkshire.	13,617 39	2,164 57	11,452 82	271 00	11,181 82	6,028 16	36 34	5,991 82	5,991 82
Mutual									
Metropolitan Life.	36,232 53	372 70	35,859 74	.....	35,859 74	22,073 56	.....	22,073 56	22,073 56
Total.	768,672 09	.....	.....	.....	628,881 29	.....	.....	353,809 50	353,809 50

STEAM BOILER

Joint Stock									
Boiler Inspection.	95,685 85	6,616 31	89,069 54	3,834 97	85,234 57	2,191 82	.....	2,191 82	2,191 82
Dominion of Canada Guarantee & Accident.	3,085 14	121 90	2,963 24	73 46	2,889 78	71 94	.....	71 94	71 94
Employers Liability.	21,193 76	2,442 87	18,750 89	4 25	18,746 64	905 00	.....	905 00	905 00
Fidelity & Casualty, New York.	17,277 27	2,518 69	14,758 58	3,312 26	11,446 32	3,345 31	.....	3,345 31	3,345 31
General Accident of Canada.	34,938 01	3,457 26	31,480 75	.....	31,480 75	3,345 31	.....	3,345 31	3,345 31
Guardian Insurance of Canada.	560 10	70 02	490 08	.....	490 08	.....	.....	.....	.....
Hardford Steam Boiler.	600 00	.....	600 00	.....	600 00	719 00	.....	719 00	719 00
Maryland Casualty.	12,326 56	7,814 70	4,511 86	.....	4,511 86	.....	.....	.....	.....
Ocean Accident & Guarantee.	1,327 90	110 20	1,217 70	.....	1,217 70	7 28	.....	4 19	4 19

CASUALTY (OTHER THAN AUTOMOBILE) PREMIUMS AND LOSSES IN ONTARIO DURING 1925, ACCORDING TO CLASSES OF INSURANCE

STEAM BOILER—Continued

Name of Company	PREMIUMS						LOSSES										
	Gross premiums written during the year		Return premiums		Gross premiums less return premiums		Licensed reinsurance ceded		Net premiums written		Gross claims and adjustment expenses incurred during the year		Licensed reinsurance recovered and recoverable		Net losses incurred		
															Claims	Adjustment expenses	Total
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.	
Joint Stock—Continued																	
Royal Insurance.....	15,572	80	1,241	47	14,331	33	8,336	27	5,995	06	.....	.....	.....	.....	.....	.....
Travellers Indemnity.....	53,442	47	10,865	53	42,576	94	364	88	42,212	06	3,368	43	.....	.....	2,988	91
Zurich.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total.....	256,009	86	.....	.....	.....	.....	.....	.....	205,024	82	.....	.....	.....	.....	10,225	07
WEATHER																	
Joint Stock																	
Hartford Fire.....	4,850	54	.....	.....	.....	.....	.....	.....	4,850	54	2,233	87	.....	.....	2,232	37
Home.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mutual																	
Huron Weather.....	7,987	85	108	06	7,879	79	.....	.....	7,879	79	2,468	71	.....	.....	2,257	16
Ontario Farmers Weather.....	14,488	95	116	92	14,372	03	.....	.....	14,372	03	5,908	97	.....	.....	5,365	57
Western Farmers Weather.....	42,229	12	141	13	42,087	77	.....	.....	42,087	77	9,762	46	.....	.....	9,105	46
Total.....	69,556	46	.....	.....	.....	.....	.....	.....	69,190	13	.....	.....	.....	.....	18,960	56
Total.....																	
20,374 01																	

IV.

APPENDICES

APPENDIX I.

COMPARATIVE SUMMARY OF AMOUNTS AT RISK, PREMIUM NOTES, ETC., FOR YEAR ENDING 31ST DECEMBER, 1925, RESPECTING BUSINESS TRANSACTED BY INSURERS ON THE PREMIUM NOTE PLAN

	Name of Insurer	Gross amount at risk on mutual plan	Premium notes net unassessed	Surplus of general assets over liabilities	New business taken during 1925		Premium notes taken during 1925	
		\$	\$	\$	\$	c.	\$	c.
1	Algoma Mutual.....	2,512,810 00	44,515 92	59,612 75	877,360 00	00	26,320 80	00
2	Amherst Island.....	358,597 00	11,485 55	19,938 32	88,700 00	00	3,548 00	00
3	Ayr Farmers'.....	7,731,387 50	254,126 10	267,654 50	1,881,180 00	00	52,527 00	00
4	Bay of Quinte.....	4,695,795 00	79,420 81	78,525 96	1,592,180 00	00	47,944 70	00
5	Bertie and Willoughby.....	4,517,682 00	144,699 85	154,162 77	1,805,512 00	00	69,114 75	00
6	Blanshard.....	3,291,450 00	86,054 14	93,697 79	1,144,225 00	00	37,524 29	00
7	Blenheim.....	3,337,720 00	118,892 50	129,131 41	877,795 00	00	23,531 00	00
8	Brant County.....	6,028,865 00	130,326 16	139,043 04	1,735,378 00	00	55,138 70	00
9	Canadian Millers'.....	1,317,000 00	96,978 59	421,255 90	494,000 00	00	58,550 00	00
10	Caradoc Farmers'.....	3,962,942 00	98,188 39	109,203 33	1,441,875 00	00	43,256 25	00
11	Clinton Township.....	4,939,900 00	130,365 86	127,263 95	1,281,110 00	00	40,128 40	00
12	Culross.....	2,393,174 00	66,735 54	79,235 67	834,626 00	00	24,604 50	00
13	Dorchester and West Oxford.....	5,385,533 00	178,959 74	180,404 18	1,990,108 00	00	62,529 06	00
14	Downie.....	3,900,735 00	221,496 71	225,180 99	3,384,050 00	00	101,598 02	00
15	Dufferin Farmers'.....	8,104,785 00	214,403 40	223,195 11	1,156,910 00	00	34,707 30	00
16	Dumfries North and Waterloo South.....	13,088,645 00	397,378 19	408,407 81	3,521,010 00	00	95,863 10	00
17	Dunwich Farmers'.....	4,894,270 00	152,861 83	165,272 41	934,675 00	00	28,040 25	00
18	Easthope South.....	8,155,980 00	359,697 15	386,223 22	1,740,640 00	00	82,312 90	00
19	Economic Mutual.....	7,030,780 00	257,686 72	1,314,851 16	2,651,945 00	00	157,224 68	00
20	Elkfrid.....	4,147,095 00	104,478 66	99,222 92	1,512,770 00	00	45,383 10	00
21	Elma Farmers'.....	7,803,940 00	338,972 95	361,901 34	1,987,220 00	00	97,090 00	00
22	Eramosa.....	3,449,350 00	122,752 30	138,816 40	1,185,150 00	00	56,665 50	00
23	Eric Farmers'.....	3,960,320 00	121,905 25	138,737 10	1,317,662 00	00	34,962 00	00
24	Farmers' Central.....	34,303,670 00	766,464 92	807,531 56	13,122,452 00	00	410,003 00	00
25	Farmers' Union.....	23,496,847 00	571,037 35	566,537 44	8,668,355 00	00	293,998 20	00
26	Formosa.....	12,629,420 00	279,552 14	289,921 79	4,534,277 00	00	141,302 00	00
27	Formosa.....	11,055,368 86	297,052 28	311,184 49	4,832,366 20	00	145,220 37	00
28	Germany.....	9,494,650 00	194,352 56	200,925 27	3,333,950 00	00	100,018 50	00
29	Glenarry.....	5,736,841 75	215,789 00	1,219,933 52	1,932,613 31	00	130,905 00	00
30	Gore District.....	4,292,090 00	111,339 80	109,168 41	1,514,125 00	00	44,641 55	00
31	Grand River.....	10,034,652 00	237,606 39	249,981 33	3,498,904 00	00	104,967 12	00
32	Grenville Patron.....	7,500,544 00	156,249 46	161,186 51	2,738,126 00	00	81,528 00	00
33	Grey and Bruce.....	932,950 00	39,418 97	42,790 90	299,900 00	00	16,614 00	00
34	Guelph Township.....	11,763,785 00	241,283 85	272,426 06	4,033,425 00	00	139,052 95	00
35	Halton Union.....	4,467,345 00	120,320 27	117,973 04	1,430,045 00	00	51,839 00	00
36	Hamilton Township.....							

APPEN

STATEMENT OF THE LOCATION OF THE HEAD OFFICES AND NAMES
INCORPORATED BY ONTARIO OTHER

Name of Company	Class of Insurers	Head Office	President
Algoma Mutual.....	Mutual.....	Sault Ste. Marie..	Chas. Young.....
Amherst Island.....	Mutual.....	Stella.....	Samuel Miller.....
Ayr.....	Mutual.....	Ayr.....	Wm. Manson.....
Bay of Quinte Agricultural.....	Mutual.....	Picton.....	Adolphus Roblin.....
Bertie and Willoughby Farmers'.....	Mutual.....	Ridgeway.....	J. A. Daboll.....
Blanshard.....	Mutual.....	Science Hill.....	Duncan McVannell.....
Blenheim, North.....	Mutual.....	Bright.....	Robert Baird.....
Brant County.....	Mutual.....	Brantford.....	Francis Thomson.....
Canadian Millers'.....	Mutual.....	Hamilton.....	A. L. Nobel.....
Caradoc Farmers'.....	Mutual.....	Mount Brydges.....	Donald Campbell.....
Chosen Friends, Canadian Order Society.....	Fraternal.....	Hamilton.....	Wm. Benson.....
Civil Service Mutual Benefit.....	Fraternal.....	Ottawa.....	A. G. Kingston.....
Clinton Township.....	Mutual.....	Beamsville.....	A. Jamieson.....
Commonwealth Life and Accident.....	Stock.....	Hamilton.....	W. H. Wardrope.....
Culross.....	Mutual.....	Teeswater.....	K. McKenzie.....
Dereham and W. Oxford.....	Mutual.....	Ingersoll.....	J. G. Currie.....
Dorchester, North and South.....	Mutual.....	Harrietsville.....	J. C. Dance.....
Downie.....	Mutual.....	St. Paul's.....	Chas. Baird.....
Dufferin Farmers'.....	Mutual.....	Shelburne.....	W. J. Jelly.....
Dumfries, N., and Waterloo, S.....	Mutual.....	Galt.....	Col. J. Z. Fraser.....
Dunwich Farmers.....	Mutual.....	Iona Station.....	Jno. R. Gow.....
Easthope, South.....	Mutual.....	Tavistock.....	Jos. Quinlan.....
Economical.....	Cash-Mutual.....	Kitchener.....	Geo. H. Lang.....
Ekfrid.....	Mutual.....	Melbourne.....	D. A. McCallum.....
Elma Farmers'.....	Mutual.....	Atwood.....	I. D. Smith.....
Empire Life Insurance Company.....	Stock.....	Toronto.....	M. P. Langstaff.....
Eramosa.....	Mutual.....	Rockwood.....	John McNabb.....
Eric Farmers'.....	Mutual.....	South Cayuga.....	J. Honsberger.....
Equity Life.....	Stock.....	Toronto.....	H. Sutherland.....
Farmers' Central.....	Mutual.....	Walkerton.....	Jas. Tolton.....
Farmers' Union.....	Mutual.....	Lindsay.....	Alex. Horn.....
Federal Fire Ins. Co.....	Stock.....	Toronto.....	W. S. Morden, K.C.....
Federated Ass'n of Letter Carriers.....	Fraternal.....	Toronto.....	W. H. Belcher.....
Foresters, Canadian Order of.....	Fraternal.....	Brantford.....	J. A. A. Brodeur.....
Formosa.....	Mutual.....	Formosa.....	Jno. F. Waechter.....
Germania Farmers'.....	Mutual.....	Ayton.....	Andrew Schenk.....
Glenarry Farmers'.....	Mutual.....	Alexandria.....	W. J. McGregor.....
Gore District.....	Cash Mutual.....	Galt.....	Hon. Lincoln Goldie.....
Grand River.....	Mutual.....	Caledonia.....	R. H. Allan.....
Grenville Patron.....	Mutual.....	Spencerville.....	Robt. Montgomery.....
Grey and Bruce.....	Mutual.....	Hanover.....	T. H. O'Neill.....
Guelph Township.....	Mutual.....	Guelph.....	Robt. Amos.....
Halton Union.....	Mutual.....	Campbellville.....	Wm. Hume.....
Hamilton Firemen's Benefit Fund.....	Fraternal.....	Hamilton.....	Wm. Murdoch.....
Hamilton Police Benefit Fund.....	Fraternal.....	Hamilton.....	Joseph Crocker.....
Hamilton Township.....	Mutual.....	Cobourg.....	A. E. Hoskin.....
Hand-in-Hand.....	Stock.....	Toronto.....	Alfred Wright.....
Hay Township.....	Mutual.....	Crediton.....	David Lippert.....
Home Circles, Canadian Order of.....	Fraternal.....	Toronto.....	C. N. Benton.....
Hopewell Creek.....	Mutual.....	New Germany.....	A. Jansen.....
Howard Farmers'.....	Mutual.....	Ridgetown.....	W. J. Huffman.....
Howick Farmers'.....	Mutual.....	Wroxeter.....	James Kirton.....
Huron Weather.....	Mutual.....	Woodham.....	Jas. Scott.....

DIX II

AND ADDRESSES OF PRINCIPAL OFFICERS OF ALL INSURERS
THAN MUTUAL BENEFIT SOCIETIES

Post Office	Vice-President	Post Office	Manager or Secretary	Post Office
Richards Ldg.	Geo. H. Cook	Silverwater	Lt.-Col. T. H. Elliott	Sault S. Marie.
Stella	Wm. Glen	Stella	E. C. McDonald	Stella.
Ayr	Morris Shellard	Galt	A. L. Easton	Ayr.
Picton	W. Asa Foster	Picton	M. R. German	Picton.
Ridgeville	C. McCredie	Chippawa	Jno. G. Wills	Wainfleet.
St. Mary's	Jas. Moore	St. Mary's	Thos. H. Driver	Science Hill.
New Hamburg	T. E. West	Woodstock	D. R. Stauffer	Bright.
Echo Place	Sam'l Disbrow	Vanessa	J. A. Messecar	Brantford.
Toronto	R. A. Thompson	Lynden	J. T. White	Hamilton.
Southwold	Archie Walker	Muncey	E. W. J. Sutherland	Mt. Brydges.
Toronto	John L. Archer	Niagara Falls	W. F. Montague	Hamilton.
Ottawa			J. J. McGill	Ottawa.
Smithville	E. Durham	Smithville	G. W. Tinline	Beamsville.
Hamilton	Geo. C. Copley	Hamilton	L. T. Boyd	Hamilton.
	Geo. J. Gny			
Teeswater	Thos. P. McDonald	Teeswater	F. G. Moffat	Teeswater.
Ingersoll	Jno. Campbell	Salford	T. R. Mayberry	Ingersoll.
Kingsmill	W. W. Kiddie	Belmont	S. E. Facey	Harrietsville.
St. Mary's	James Muir	St. Mary's	Geo. Armstrong	St. Paul's.
Shelburne		Rosemont	Thos. Whalley	Shelburne.
Burford	Jos. Betzner		A. W. Hilborn	Galt.
Dutton	Arch. McColl	Rodney	W. A. Galbraith	Iona Station.
Stratford	E. Caister	Tavistock	W. S. Russell	Tavistock.
Kitchener	L. J. Breithaupt	Kitchener	W. H. Schmalz	Kitchener.
Glencoe	Donald Dewar	Walkers	A. P. McDougald	Melbourne.
Atwood	Alex. Ross	Britton	J. R. Hammond	Atwood.
Toronto	None		J. Ross Paterson	Toronto.
Rockwood	Ernest Parkinson	Guelph	Robt. Scott	Rockwood.
Dunnville	Andrew Sherk	Selkirk	A. E. Havill	South Cayuga.
Toronto	Thos. Urquhart	Toronto	Geo. M. Begg	Toronto.
	W. H. Shapley			
Walkerton	Moses Bilger	Mildmay	J. J. Schumacher	Walkerton.
Lindsay	J. R. Magee	Janetville Sta.	Pearl James	Lindsay.
Toronto	S. C. Tweed	Waterloo	Geo. A. Gordon	Toronto.
	T. S. Kerr	Toronto		
Edmonton			Alex. McMordie	Toronto.
Montreal	T. H. Davidson	Winnipeg	Alf. P. Van Someren	Brantford.
Mildmay	Thos. Inglis	Clifford	E. G. Kuntz	Formosa.
Ayton	M. E. Murray	Neustadt	R. H. Fortune	Ayton.
N. Lancaster	D. A. McDonell	Green Valley	V. G. Chisholm	Alexandria.
Guelph	Jno. R. Blake	Galt	J. N. MacKendrick	Galt.
Caledonia	Robin Kerr	York	N. Simenton	Caledonia.
Cardinal	Alex. Robinson	Prescott	W. M. Snyder	Spenceville.
Walkerton	D. McKinnon	Chesley	Wm. Ruttle	Hanover.
Guelph	J. P. Henderson	Guelph	Jno. L. Carter	Guelph.
Milton	Duncan Campbell	Moffat	Thos. Moore	Campbellville.
Hamilton			B. McSweeney	Hamilton.
Hamilton			Jas. McKay	Hamilton.
Cobourg	S. W. Staples	Baltimore	Thos. Hoskin	Cobourg.
Toronto	Jos. Walmsley	Toronto	F. E. Dingle	Toronto.
Dashwood	Goldie Gramam	Bracefield	Henry Eilber	Crediton.
Tillsonburg	M. B. Hugill		J. M. Foster, B.A.	Toronto.
Kitchener	A. G. Brohman	Ariss	A. J. Frank	New Germany.
Blenheim	Wm. Spear	Highgate	E. D. Mitton	Ridgetown.
Cromvale	Hugh Edgar	Wroxeter	W. S. McKercher	Wroxeter.
Cromarty	Geo. F. Youngblut	Auburn	Chas. Monteith	Woodham.

APPEN

STATEMENT OF THE LOCATION OF THE HEAD OFFICES AND NAMES
INCORPORATED BY ONTARIO OTHER

Name of Company	Class of Insurers	Head Office	President
Kent and Essex.....	Mutual.....	Merlin.....	A. E. Robinson.....
Knights of Malta, Chapter General	Fraternal.....	Toronto.....	J. C. Beckett.....
Lambton Farmers'.....	Mutual.....	Watford.....	Jas. Smith.....
Lanark.....	Mutual.....	Perth.....	Edmund Burke.....
Lennox and Addington.....	Mutual.....	Napanee.....	A. C. Parks.....
Lobo Township.....	Mutual.....	Iderton.....	A. Ferguson.....
London Police Benefit Fund.....	Fraternal.....	London.....	Wm. Middaugh.....
London Township Farmers'.....	Mutual.....	London.....	H. Needham.....
McGillivray.....	Mutual.....	Parkhill.....	John Robinson.....
McKillop.....	Mutual.....	Seaforth.....	Jas. Connolly.....
Maple Leaf.....	Mutual.....	Columbus.....	Hon. Wm. Smith.....
Merchants.....	Stock.....	Toronto.....	Alfred Wright.....
Nichol.....	Mutual.....	Fergus.....	M. Heffernan.....
Nissouri.....	Mutual.....	Kintore.....	Daniel Quinn.....
Norfolk.....	Mutual.....	Simcoe.....	W. A. Bowyer.....
North Kent.....	Mutual.....	Dresden.....	C. E. Bodkin.....
Oddfellows, Canadian Order of....	Fraternal.....	Toronto.....	Frank Neal.....
Oddfellows' Relief Association.....	Fraternal.....	Kingston.....	Dr. J. C. Connell.....
Oneida Farmers'.....	Mutual.....	Hagersville.....	James Downey.....
Ontario Commercial Travellers' Association.....	Fraternal.....	London.....	F. E. Harley.....
Ontario Equitable Life and Acci- dent.....	Stock.....	Waterloo.....	S. C. Tweed.....
Ontario Farmers' Weather.....	Mutual.....	Grand Valley.....	Wm. Park.....
Ontario Threshermen's Mutual.....	Mutual.....	Chatham.....	J. M. Houston.....
Osgoode.....	Mutual.....	Kenmore.....	A. G. E. Robertson...
Ottawa Firemen.....	Fraternal.....	Ottawa.....	Robert Burnett.....
Otter.....	Mutual.....	Norwich.....	Jas. Rettie.....
Oxford Farmers'.....	Mutual.....	Embro.....	Jas. Green.....
Peel and Maryborough.....	Mutual.....	Drayton.....	Wm. Newstead.....
Peel County Farmers'.....	Mutual.....	Brampton.....	Thos. Bryans.....
Perth.....	Cash Mutual.....	Stratford.....	G. G. McPherson, K.C
Prescott Farmers'.....	Mutual.....	Alfred.....	Saml. Parisien.....
Provident Assurance Co.....	Stock.....	Montreal, Que...	Jas. d'Halewyn.....
Puslinch.....	Mutual.....	Puslinch.....	W. J. Little.....
Queen City.....	Joint Stock.....	Toronto.....	Alfred Wright.....
Re-Insurance of Canada.....	Joint Stock.....	Waterloo.....	S. C. Tweed.....
Royal Templars of Temperance...	Fraternal.....	Hamilton.....	John Buchanan.....
Saltfleet and Binbrook.....	Mutual.....	Hannon.....	A. E. Smuck.....
Sons of England.....	Fraternal.....	Toronto.....	Geo. Davenport, C. A.
Sons of Scotland.....	Fraternal.....	Toronto.....	Col. D. M. Robertson.
Southwold Farmers'.....	Mutual.....	Shedden.....	Mungo McNabb.....
St. Joseph Union of Canada.....	Fraternal.....	Ottawa.....	J. S. Tetreault.....
Sydenham.....	Mutual.....	Owen Sound.....	Jas. Gardner.....
Toronto Casualty, Fire and Marine	Stock.....	Toronto.....	G. L. Smith.....
Toronto Firemen's Benefit Fund...	Fraternal.....	Toronto.....	J. J. Gibbons.....
Toronto Police Benefit Fund.....	Fraternal.....	Toronto.....	Geo. Ironside.....
Townsend Farmers.....	Mutual.....	Waterford.....	S. L. Kitchen.....

DIX II—Continued

AND ADDRESSES OF PRINCIPAL OFFICERS OF ALL INSURERS
THAN MUTUAL BENEFIT SOCIETIES—Continued

Post Office	Vice-President	Post Office	Manager or Secretary	Post Office
Charing Cross... Toronto.....	Wm. Holmes.....	Comber.....	T. B. Harvey..... H. J. Bentley.....	Merlin. Toronto.
Sarnia..... Perth..... Napanee..... Komoka..... London..... Ilderton.....	Guilford Butler..... David McLean..... A. Hartman..... T. G. Turnbull..... H. McGuffin.....	Croton..... Perth..... Odessa..... Komoka..... London.....	W. G. Willoughby.... Peter Cavers..... W. R. Lott..... J. Marsh..... P. W. Harpur..... Alfred T. Pattison....	Watford. Perth. Napanee. Ilderton. London. Denfield.
Ailsa Craig..... Goderich..... Columbus..... Toronto.....	Albert E. Taylor..... Jas. Evans..... N. Burkholder..... None.....	Parkhill..... Seaforth..... Pickering.....	W. T. Amos..... D. F. McGregor..... P. G. Purves..... A. E. Blogg.....	Parkhill. Seaforth. Columbus. Toronto.
Arthur..... Thamesford..... Simcoe..... Thamesville.....	Albert McLelland..... Geo. A. Wren..... A. Wilkinson..... Robt. Forsythe.....	Belwood..... Ingersoll..... Courtland..... Turnerville.....	Jas. Beattie..... E. J. Pearson..... N. S. Boughner..... W. S. Holmes.....	Fergus. Kintore. Simcoe. Dresden.
Brantford..... Kingston..... Caledonia.....	Calvin Davis..... Jas. Powley..... A. Anderson.....	Hamilton..... Toronto..... Caledonia.....	Robert Fleming..... F. H. Rutherford..... W. S. Dunnet.....	Toronto. Kingston. Caledonia.
London.....			Geo. T. Hair.....	London.
Waterloo.....	Sen. H. W. Laird..... J. C. Breithaupt..... Aloyes Bauer.....	Regina, Sask..... Kitchener..... Waterloo.....	M. J. Smith.....	Waterloo.
Belwood.....	Willis Potter.....	Waldemar.....		
Chatham.....	E. S. Down.....	Shedden.....	W. A. Wansbrough.... Ethel F. Sandison....	Grand Valley. Chatham.
Metcalfe.....	H. S. Lattimer.....	Metcalf.....	R. MacLachlan.....	Kenmore.
Ottawa.....			James J. O. Kelly....	Ottawa.
Burgessville.....	Jas. Carrall.....	Norwich.....	T. M. Cayley.....	Norwich.
Embro.....	Jno. Bolton.....	St. Mary's.....	H. W. Sutherland.....	Embro.
Moorefield..... Malton..... Stratford..... Alfred..... Montreal..... Hespeler.....	P. J. Cunningham..... Henry Walter..... James Jones..... Ulric Daoust..... H. Schetagne..... W. H. Schultz.....	Rothsay..... Toronto..... Mitchell..... Plantagenet..... Montreal..... Puslinch.....	Jno. Ritch..... F. J. Thomson..... Geo. Kay..... B. G. Parisien..... J. C. Gagne..... Thomas Arkell.....	Drayton. Brampton. Stratford. Alfred. Montreal. Arkell.
Toronto.....	Jos. Walmsley.....	Toronto.....	H. F. Crighton.....	Toronto.
Waterloo.....	J. A. Martin..... E. C. Mitchell..... Sen. W. H. Laird..... Hon. M. W. Doherty..	Kitchener..... London..... Regina..... Toronto.....	M. J. Smith.....	Waterloo.
Toronto.....				
Glanford..... Montreal.....	J. M. Stewart..... Rev. Canon W. L. Baynes-Reed.....	Grimsby..... Toronto.....	C. I. Stewart..... David Proctor.....	Hannon. Toronto.
Toronto..... Iona Station..... Sherbrooke..... Owen Sound.....	A. E. Jones..... Geo. Binnie.....	Pt. Stanley..... Priceville.....	F. S. Mearns..... John H. Sells..... Charles Leclerc..... M. Telford.....	Toronto. Shedden. Ottawa. Owen Sound.
Toronto.....	A. E. Dawson..... W. W. Evans..... C. H. Ackerman.....	Toronto..... Toronto..... Peterborough.....	A. E. Dawson.....	Toronto.
Toronto..... Toronto..... Waterford.....				
	J. Wilcox.....	Wilsonville.....	H. G. Swalm..... D. L. Gordon..... D. A. Hill.....	Toronto. Toronto. Waterford.

APPEN

STATEMENT OF THE LOCATION OF THE HEAD OFFICES AND NAMES
INCORPORATED BY ONTARIO OTHER

Name of Company	Class of Insurers	Head Office	President
United Workmen, Ancient Order of	Fraternal.....	Toronto.....	F. G. Inwood.....
Usborne and Hibbert.....	Mutual.....	Exeter.....	Jno. T. Allison.....
Walpole Farmers'.....	Mutual.....	Jarvis.....	J. B. McKenzie.....
Waterloo.....	Cash-Mutual....	Waterloo.....	L. W. Shuh.....
Waterloo, North Farmers'.....	Mutual.....	Waterloo.....	L. Bowman.....
Wawanosh, West.....	Mutual.....	Dungannon....	H. L. Salkeld.....
Wellington.....	.....	Guelph.....	Geo. Sleeman.....
Western Farmers' Weather.....	Mutual.....	Woodstock.....	Geo. J. Meldrum.....
Westminster Township.....	Mutual.....	Pond Mills.....	W. H. Weatherston...
Williams, East.....	Mutual.....	Kerrwood.....	W. H. McLeish.....
Yarmouth.....	Mutual.....	St. Thomas.....	Geo. Russell.....

DIX II—Concluded**AND ADDRESSES OF PRINCIPAL OFFICERS OF ALL INSURERS
THAN MUTUAL BENEFIT SOCIETIES—Concluded**

Post Office	Vice-President	Post Office	Manager or Secretary	Post Office
Toronto.....	.....	.....	W. A. Patterson.....	Toronto.
Exeter.....	Jas. McKenzie.....	Mitchell.....	W. A. Turnbull.....	Exeter.
Nanticoke.....	Jno. Mitchell.....	Jarvis.....	Geo. L. Miller.....	Jarvis.
Waterloo.....	W. G. Weichel, M.P.P.	Waterloo.....	Arthur Foster.....	Waterloo.
Conestogo.....	V. Atterbein.....	Heidelberg.....	Jos. H. Woods.....	Waterloo.
Goderich.....	Wm. J. Thompson....	Auburn.....	Thos. G. Allen.....	Dungannon.
Guelph.....	W. A. Denton.....	Toronto.	Lt.-Col. Jno. Davidson	Guelph.
Guelph.....	Wm. B. Murray.....	Woodstock....	E. L. Sutherland.....	Woodstock.
Glanworth.....	D. McDougall.....	Glanworth.....	R. S. Nichol.....	Wilton Grove.
Kerrwood.....	D. A. McIntyre.....	Ailsa Craig....	Jno. A. McLeish.....	Kerrwood.
St. Thomas....	Geo. Westlake.....	St. Thomas....	A. E. Bucke.....	St. Thomas.

APPENDIX III.

REVIEW OF 1926 LEGISLATION

The current session of the Legislative Assembly which prorogued on the 8th instant, witnessed the introduction of four Bills touching insurance matters. A private Bill (No. 57) cited *The Ottawa Police Benefit Fund Association Act, 1926* (1926, C. 120) was passed validating the insurance business of the Association and authorizing its governing executive authority to make such readjustment in its rates and benefits as are necessary, in the opinion of its actuary, to place it in a position to meet its contracts of insurance at maturity. A second private Bill (No. 43) was applied for on behalf of the Toronto Police Benefit Fund, seeking to validate a proposed readjustment of rates and benefits, including existing pensions. This Bill was withdrawn. A third Bill (No. 168) cited *The Ontario Companies Act, 1926* (1926, C. 48) amending the Companies Act, exempting provincial joint stock insurance companies from the provisions of section 16 (3) which prohibits a corporation increasing the amount of its authorized capital stock until ninety per centum of the authorized capital has been subscribed and fifty per centum paid thereon, was introduced and passed into law. Finally, Bill (No. 178) cited *The Ontario Insurance Act, 1926* (1926, C. 49) sponsored by the Department and designed to effect miscellaneous amendments to *The Ontario Insurance Act, 1924*, was passed and came into force on the date of Royal Assent, 8th April, 1926. The amendments to the general law effected by the latter Act, may be summarized as follows:

Trade Unions:

Trade unions having assurance or benefit funds for the benefit of their own members exclusively, are not required or entitled to be licensed as insurers. (S. 3, 20.)

Credit Insurance:

This class of insurance is added to the class of insurance mentioned in section 24 (1). (S. 4.)

Foreign Insurers:

The provision requiring evidence that foreign insurers have carried on business successfully for a period of at least five years prior to application for license is repealed. (S. 5.)

Revocation of License:

The Superintendent is required to report any violation of the Act by a licensed insurer to the Minister, and the Minister is authorized to suspend or cancel or refuse to renew the insurer's license. (S. 6.)

Reciprocal or Centralized Deposits:

The provisions of the 1924 Act contemplating a provincial insurance company making a central deposit with the province in which its head office is situate, available for the policy holders in other provinces without further or other deposit, are repealed, and in lieu thereof provisions to the same effect approved by the Association of Superintendents of Insurance of the Provinces of Canada and first enacted in British Columbia, are substituted. (S. 7-12 inclusive.)

Mutual Benefit Societies:

Mutual benefit societies are given the same powers as to holding land as are now vested in fraternal societies. (S. 13.)

Contracts of Fire and Automobile Insurance:

In order to remove doubts, such contracts are expressly exempted from the provisions of section 76 of the 1924 Act. (S. 14.)

Automobile Insurance:

In order to remove doubts, it is expressly declared that an insurer licensed for the transaction of fire insurance may insure an automobile against loss or damage by fire under a fire insurance policy. (S. 15, 18.)

The term of a contract of automobile insurance is limited to one year—formerly three years. (S. 16.)

Section 165 of the 1924 Act is repealed and a new subsection substituted therefor. The only material change is a new subsection (2) which expressly prohibits an automobile finance or acceptance corporation or an automobile dealer or an insurance agent or broker, signing a written application for automobile insurance on behalf of an applicant. The effect of present statutory condition I. is indicated more clearly by the concluding words of the new subsection 1, which provides that "no statement of the applicant shall be used in defence of a claim under a contract unless it is contained in such a written and signed application. (S. 17.)

Ticket Accident Policy:

The statutory notice required to be printed on such ticket policies is amended to make possible the issue of an uniform ticket policy in all provinces. (S. 19.)

Premium Tax:

The premium tax on reciprocal exchanges is reduced to one and one-third per cent. which is equivalent to the combined rate payable by other licensed insurers under The Corporations Tax Act and the Fire Marshal's Act. (S. 21.)

Agents' Licenses:

The fee of three dollars now fixed by statute for an agent's license will hereafter be prescribed by Order-in-Council. Until further notice there will be no change (if any) in the amount of the fee. (S. 22 [1].)

The representative of the Superintendent upon the Advisory Board is made chairman of such Board and for the purpose of his duties vested with the same powers as to examination of witnesses under oath, etc., as has the Superintendent. (S. 22.)

Salaried employees of fraternal societies who receive commission, will hereafter be required to apply for and receive an insurance agent's license. (S. 22 [3].)

The Superintendent is authorized to issue a license to an agent or adjuster subject to such limitations and conditions as he may prescribe. (S. 23.)

Rates and Rating Bureaus:

Rating bureaus and insurers are at present required to make a return under oath to the Superintendent in such form and at such times as he may require, showing every or any schedule of rates fixed, made or charged by them. Hereafter at least ten days' notice of any change in schedules of rates so filed must be given the Superintendent, and particulars of all changes duly verified under oath filed before the effective date thereof.

It is further provided that any rating bureau or insurer which fixes, makes or charges any rate or receives any premium which deviates from the schedules of rates fixed and filed with the Superintendent for and the rules applicable to any risk or class of risks, shall be guilty of an offence. (S. 24.)

The provisions respecting filing of rates, etc., have only been invoked by the Superintendent with respect to automobile insurance. There is no present intention to extend its application.

Subsection 1 of section 262, which initiates proceedings pursuant to which the Superintendent may order the removal of discrimination and prohibit a discriminatory rate, is amended to authorize the Superintendent to proceed without a written complaint "upon such information filed with him as the Superintendent deems sufficient to justify an investigation." The effective date of any order made by the Superintendent under section 262 is reduced from thirty days to ten days. (S. 25.)

Commencement of Act:

The amendments come into force and effective from the date of Royal Assent, viz.: 8th April, 1926.

C.L. 1926/17, 9.4.26.

R.L.F.

APPENDIX IV

"A SECOND ACHIEVEMENT IN UNIFORMITY"

THE UNIFORM FIRE INSURANCE LAWS OF THE CANADIAN PROVINCES

A paper read by R. Leighton Foster, Superintendent of Insurance for the Province of Ontario, before the Toronto Insurance Institute, on the 18th day of March, 1926.

A year ago last December it was my privilege to read a paper before the Association of Life Insurance Counsel of the United States, in New York City, on the subject of the uniform life insurance laws of the Canadian provinces. That paper was entitled "An Achievement in Uniformity." You are aware that the Uniform Life Insurance Act has been enacted and is now in force in all the provinces of Canada except Quebec. When your committee suggested that I might prepare a paper on the subject of the uniform fire insurance laws of the Canadian provinces, the title "A Second Achievement in Uniformity" immediately suggested itself, because the Uniform Fire Insurance Act has been enacted and is now in force in four provinces with the prospect in view of its early enactment by the remaining provinces of Canada.

THE BUSINESS OF INSURANCE

The development of the business of insurance in Canada during the first quarter of the present century, has been remarkable. Life insurance companies which, a score of years ago, spoke of "amount of insurance in force" in terms of hundreds of thousands of dollars, now speak in the case of at least one Canadian company, in terms of more than a billion. No less remarkable has been the development in the field of fire insurance. In 1900, the amount of fire insurance at risk in Canada totalled less than one billion dollars; at the end of 1925, a conservative estimate would indicate that the amount of fire insurance at risk will exceed eight and one-half billion dollars. Twenty-five years ago fire insurance policyholders in Canada paid in premiums per annum less than eight and one-half million dollars; during 1925 it is estimated that that amount will have increased to at least fifty-five million dollars.

The past twenty-five years should be reviewed not only from the standpoint of volume of business and amount of premiums, but from a realization of the veritable revolution in the methods and practices of the business, and the nature and character of the risks undertaken. Each year, indeed, each month, brings its new problems particularly apparent to an official charged with the administration of an insurance law. So each session of our Parliaments and legislatures witnesses the enactment of one or more insurance bills, designed to meet these every-changing problems and keep the law in tune with the latest developments of the business.

EARLY INSURANCE LEGISLATION

Speaking of law, no review of the present fire insurance laws of the Canadian provinces would be complete without some enquiry into the history of the origin and enactment of these laws. In the early days the utmost freedom prevailed in the matter of insurance contracts as in all other commercial contracts. In a strictly legal sense, a contract of insurance between private parties is a wagering contract. For a long time insurance was looked upon as a form of gambling. More than four hundred years ago, however, English legislation recognized the inherent distinction between a wagering contract and a contract of insurance, and purported to aid its development. As early as 1601, "*An Act concerning matters of assurances used among merchants*" (43 Eliz., Chap. 12) was passed which established a commission to hear and determine "causes concerning policies of assurances in a brief and summary course—without formalities of proceedings." From the commencement of the seventeenth century, and particularly since the middle of the nineteenth century, there has been an increasing number of Imperial statutes dealing with insurance.

So in Canada insurance legislation was enacted long before Confederation. The British America Assurance Company of Canada was incorporated in 1833. In 1836 an Act was passed to authorize the establishment of mutual insurance companies in the several districts of Upper Canada. The Gore District Mutual Fire Insurance Company, which commenced business in October, 1839, is the sole survivor of those district mutuals so authorized to be incorporated. In 1860, an Act was passed requiring companies not incorporated by any statute of Upper or Lower Canada to obtain a license from the Finance Minister; and in 1865 there was legislation to secure to wives and children of the benefits of assurances on the lives of their husbands and parents. These references will serve to indicate that insurance legislation has its roots in the history of the Elizabethan era, and that insurance legislation in Canada is at least two score years older than Confederation.

NECESSITY OF INSURANCE LEGISLATION

Insurance legislation as we know it to-day, that is, legislation regulating the terms of contracts of insurance and providing for a general supervision and regulation of the business, is of comparatively recent date. For centuries the *laissez faire* theory and the doctrine of *caveat emptor* prevailed in matters of insurance legislation as well as legislation generally. These theories and doctrines still have their warm advocates. I do not propose in this paper, to outline a brief for state supervision or regulation, but I do hope to show that the fundamental principles of existing insurance legislation had their birth more than fifty years ago in the inherent nature of the business, and that any effort to revert to the old theories involves a turning of the clock backwards not ten or twenty, but forty or fifty years. In theory, there is no more necessity for the state to regulate contracts of insurance and supervise the business of insurance than there is for the state to regulate commercial contracts and business generally. Theoretically, the parties to contracts of insurance are on equal terms. The Benthamites believed the law of supply and demand and unfettered competition all that was needed by way of a healthy legislative influence. Nevertheless the features of the business of insurance which confounded the apostles of the old school and fostered our present insurance legislation are readily apparent.

In the first place, there is the nature of the contract. The average policyholder is indifferent, at all events at the time the contract is made, to its terms and conditions. No doubt this indifference should not be encouraged, but it must at least be recognized. The fact that so many contracts took the same form with the same terms and conditions, early resulted in the use of printed forms. Regular rules for certain types of contracts were published and the business, instead of being a matter of contractual relationship, early tended to approach the basis of the sale of a commodity. The accumulation of experience by insurance companies brought with it an accumulation of provisions and conditions calculated to circumscribe the liabilities of the company in all sorts of contingencies which companies had learned to anticipate. Indifference and lack of experience on the part of the insured as well as the inducement of special rates lead to a general acceptance of the companies' terms.

Secondly, adequacy of insurance rates as reflected in the balance of the company is of prime interest to the insured. To the indifference of the average insured to the terms of his policy and the difficulty of enforcing any variation in the general practice of the insurer may be added the difficulty of securing reliable information as to the ability of the company to meet its obligations. A contract of insurance is a contract of indemnity essentially different from a contract of bargain and sale. When one purchases a tube of tooth-paste at a cut-rate drug store, the contract is completed by delivery and payment and it matters not if the vendor has made an improvident sale and closes his doors the next day. When one buys an insurance policy he buys an interest in the solvency of the company and the contract is only completed if, at maturity, the company is in a position to discharge its liability.

Finally, the cost of any commodity as reflected in its selling price is usually the focus of public attention. All investigations of the fire insurance business have centred upon the rate and its making. The peculiarities inherent in the business have made it particularly important. In a manufacturing business the price of an article is largely determined by the cost of production and this can, in general, be definitely ascertained. In a mercantile business the selling price is determined by the buying price. In the fire insurance business where the premium is collected in advance, the anomalous condition arises that a price must be set for something that has not happened and may not happen. In the result the final cost of any form of insurance cannot be accurately determined; the element of uncertainty is the very foundation of the business. These facts are matters of public knowledge. Here in brief we have the foundation of those legislative principles which recognize, on the one hand, the evils of unrestricted competition and the necessity of rating bureaus and associations for the determination of rates, and demand, on the other hand, such a measure of state supervision and control as will guarantee to the public that rates so determined are neither inadequate nor excessive, that they are non-discriminatory, that they are, in a word, reasonable.

JURISDICTION

Before leaving a discussion of fire insurance legislation in perspective, the question of jurisdiction must be briefly reviewed.

The British North America Act makes no specific reference to the business of insurance, as it does to banking and railroads, and does not say, in so many words, which of the dual legislative authorities, federal or provincial, is competent to enact insurance legislation. In the result, from 1868 down to the present day there has been a conflict of insurance legislation as between federal and provincial enactments which it has been a fairly constant duty of the courts to resolve. During this period of more than half a century, the validity of provincial insurance legislation has been once challenged unsuccessfully and the validity of Dominion insurance legislation twice challenged successfully before the Judicial Committee of the Privy Council. A fourth effort to ascertain a delimitation of jurisdiction is now before the courts. On the 19th day of February, 1926, the Appellate Division of the Supreme Court of Ontario handed down a judgment which has the effect of unanimously sustaining the validity of the provincial legislation in question and denying, by a majority of the court, the validity of the Dominion legislation in

question. The Dominion legislation in question was the "key" sections of the Dominion Act respecting licenses, viz.: sections 11, 12 (1), 71 and 71(a). In concluding his majority judgment on this phase of the reference, the Honourable Mr. Justice Masten said in part:

"Considering the history of the constitutional controversy between the Dominion and provincial authorities, respecting insurance legislation, I am driven to the conclusion that the legislation in question (i.e., the Dominion sections) is an attempt by this indirect method to regulate the business of insurance in the provinces of Canada so far as it is conducted by the classes of companies and persons above named (i.e., Dominion, British and foreign companies), and that its form is adopted under the guise of legislation, respecting trade and commerce and respecting aliens, in order to cloak a regulation of the business of insurance.

Now the natural and reasonable effect of the legislation in question is to deprive the citizens of Ontario of the civil rights which they previously enjoyed.

Apart from such legislation as is here in question, any insurance company, foreign or domestic, and any natural person (not an enemy), might under the rules of comity, enter Canada and carry on the business of insurance. Apart from this legislation, the citizens of Ontario could contract with British and with alien insurance companies without let or hindrance, and their contracts would be valid and enforceable in accordance with the statutory conditions prescribed by Ontario law, but if and so far as the legislation in question has validity, the citizens of Ontario cannot any longer contract policies of insurance with British or alien companies on the conditions and terms prescribed by the laws of Ontario, but only on the terms prescribed by this legislation. Thus the natural and reasonable effect of the legislation in question is to interfere with civil rights of the citizens of Ontario.

I, therefore, conclude that the legislation in question is not only in substance, but also in form, directed to the regulation of the conduct in Ontario of the business of insurance, and that in its object and scope it fails to come within any power or combination of powers confided to the Dominion Parliament by Section 91."

Without entering into a controversy upon the constitutional question or minimizing the far-reaching possibilities of this important judicial pronouncement, I think it may now be taken as settled that, irrespective of other phases of insurance legislation, the provinces have the exclusive jurisdiction to enact insurance legislation such as the Uniform Fire Insurance Act, which is the subject of this paper.

FIRE INSURANCE LEGISLATION

Turning from the general to the particular, the regulation of the terms of contracts of fire insurance was the first branch of the subject of insurance legislation to engage the attention of legislative bodies both in Canada and the United States. In both countries, legislative enactment followed strong adverse criticism from the judiciary of existing conditions and practices. In so far as the United States is concerned, I refer you to the case of *Delancy vs. Rockingham Fire Insurance Mutual Company* (52 N.H. 581). In Canada, the language of Chief Justice Wilson in pronouncing the judgment in the case of *Smith vs. Commercial Union Insurance Co.* (1872) 33 U.C.R. (Q.B.) 69, is illuminating in view of subsequent developments. He said in part:

"This is a degree of inquisitorial power, under the penalty of a forfeiture of the insurance money, which it is vexatious and difficult to comply with, and which is about equal to a forfeiture of itself, and almost a perfect immunity to the insurers against their ever paying the money.

"They could, if so disposed, probably cut out work enough for the assured for at least a twelvemonth, before he could be done with his further explanation, or servants' testimony, or the other multifarious devices provided for him; and if it did take more than three months, time being of the essence of the contract so much the worse for the assured.

"The conduct of companies, when enforcing rigidly such conditions, has often been complained of by the courts by reason of the number and nature and difficulty of the conditions they introduce into their policies; and the time perhaps has come when the legislature should interfere, and stand between them and those they insure or pretend to insure, or, in other words, the public, by limiting them to such conditions which the courts shall determine to be reasonable.

"That the companies are often imposed upon by wilful fire, and by very fraudulent conduct on the part of the assured, is too well known. But how far the companies may be answerable for some portion of that blame, from the loose way in which they gather up their risks, by agents who are travelling everywhere in quest of them, and who may look chiefly to the number and extent of them, as it is upon the amount taken they get their commission, instead of making the character of the party and the value, nature, and situation of the property, the basis of the contract must also be considered.

"However these matters may be, it is quite manifest the adoption of such conditions and provisions as these is not the proper remedy. They damage the honest man perhaps more than the dishonest one. The proper cure for common and gross dishonesty on the part of those who insure is, that the companies shall be more careful in selecting those with whom they wish to deal.

"The public will be better served, for with a better class of risks, the rates will be lower. There will be fewer fraudulent claims made. The fair dealing man will get his money when he reasonably shows he has the right to it, and the companies will be relieved from the temptation of not paying, under the cover of their embarrassing conditions.

"As the companies have not adopted and are not likely to adopt of their own accord, that mode of doing business, the only way is to force it upon them by the legislature enabling the courts to prohibit and restrict their conditions. And when that is done, the companies will be obliged to be more careful of the risks which they take.

"At present it is a mere system of attack and defense. The more fraudulent or felonious the attack, the more numerous, complicated and guarded the defences are. But that is a war calculated only for two very special classes of persons. The honest people are lost sight of, and suffer in the conflict.

"The object should be to restore this invaluable protection when honestly administered, to its legitimate and mercantile character and purpose, and that will have to be done by legislation, unless the companies will modify their conditions."

ROYAL COMMISSION, 1875

The Ontario Government of the day adopted the suggestion of Chief Justice Wilson that the Legislature should enable the courts to prohibit and restrict the unfair terms and conditions of fire insurance contracts, and in 1875 legislation (38 Vict., Chap. 65) was enacted, reading in part as follows:

"A commission is to be issued by the Lieutenant-Governor, addressed to three or more persons holding judicial office in this province with the purpose of determining what conditions of all fire insurance policies are just and reasonable conditions."

A commission was accordingly appointed, consisting of the Hon. Wm. Buell Richards, afterwards Chief Justice of the Supreme Court; the Hon. John Godfrey Spragge, afterwards Chief Justice of the Court of Appeal; the Hon. John Hawkins Hagarty, afterwards Chief Justice of the Court of Appeal; the Hon. Samuel Henry Strong, former Chief Justice of the Supreme Court, and the Hon. Christopher Salmon Patterson, subsequently Puisne Judge of the Supreme Court.

The Commission issued its report, under date 14th January, 1876, directed to the Honourable the Provincial Secretary, which reads as follows:

Department of Attorney-General,
Toronto, 14th January, 1876.

SIR,—I am directed by the commissioners appointed to settle the conditions for a fire insurance policy to enclose the accompanying conditions as those settled, approved of and signed by them for the purpose of having them laid before His Honour the Lieutenant-Governor in Council. The Act requires that the conditions, if approved of, are to be deposited in your office and published in THE ONTARIO GAZETTE. It may not be improper to state that these conditions have been settled after consideration of the policies of all the insurance companies doing business in the province. Suggestions have also been received from several prominent merchants, and the policy suggested by a committee of the Dominion Board of Trade has also been made use of. The Board of Fire Underwriters of Toronto were furnished with a draft of proposed conditions, and their suggestions and criticism were received by the commission, and when practicable admitted. It is hoped, therefore, that the present conditions as settled embody what is reasonable in the views of the two great classes interested, insurers and insured.

I am also directed to call your attention to the fact that the conditions are signed by only three members of the commission, which, however, is a sufficient compliance with the Act to ensure their validity, as they are the majority of the commissioners. The other two members of the commission, Chief Justice Richards and Mr. Justice Strong, were called to the Supreme Court before the conclusion of the labours of the commission. Mr. Justice Burton and Chief Justice Harrison, however, were requested to lend their assistance to the commission, and were present at several meetings. They concur in the conditions as signed by the commissioners and lend the weight of their authority towards their acceptance.

I have the honour to be, Sir,

Your obedient servant,

(Sgd.) R. E. KINGSFORD,
Secretary to Commission.

(Here follow twenty-one conditions.)

FIRE INSURANCE POLICY ACT, 1876

The report of the Commission was followed by the immediate enactment in 1876 of an Act entitled "*The Fire Insurance Policy Act, 1876*" (39 Vict., Chap. 24). The Act provided that the conditions set forth in the schedule thereto (the conditions recommended by the report of the Royal Commission) should be deemed to be part of every policy of fire insurance hereafter entered into or renewed or otherwise in force in Ontario and should be printed on every such policy with the heading "Statutory Conditions." Variations were permitted subject to the familiar red ink procedure, and in addition the Act of 1875 included the following section:

"Where, by reason of necessity, accident or mistake, the conditions of any contract of fire insurance on property in this province, as to the proof to be given to the insurance company after the occurrence of a fire have not been strictly complied with; or where after a statement or proof of loss has been given in good faith by or on behalf of the insured, in pursuance of any proviso or condition of such contract, the company through its agent or otherwise, objects to the loss upon other grounds than for imperfect compliance with such conditions, or does not within a reasonable time after receiving such statement or proof, notify the assured in writing that such statement or proof is objected to, and what are the particulars in which the same is alleged to be defective, and so from time to time; or where, for any other reason, the court or judge before whom a question relating to such insurance is tried or inquired into, considers it inequitable that the insurance should be deemed void or forfeited by reason of imperfect compliance with such conditions—no objection to the sufficiency of such statement or proof or amended or supplemental statement or proof (as the case may be) shall, in any of such cases, be allowed as a discharge of liability of the company on such contract of insurance wherever entered into; but this section shall not apply where the fire has taken place before the twenty-first day of December, 1874." 38 V., c. 65, s. 1.)

SUBSEQUENT PROVINCIAL AND STATE ENACTMENTS

The enactment of the original Fire Insurance Policy Act by the Ontario Legislature in 1876 was followed by the enactment of very similar legislation in the other provinces and territories, as follows: In Manitoba, 1888; in Nova Scotia, 1889; in British Columbia, 1893; in the Northwest Territories, 1900; in Quebec, 1908; and in New Brunswick, 1913. In May, 1914, the Superintendents of Insurance of the Western Provinces of Canada met at Calgary. This meeting marks

the birth of the Association of Superintendents of Insurance of the Provinces of Canada. One of the subjects discussed was fire statutory conditions. Taking the Ontario conditions as a ground work and making certain alterations in form and substance, a set of conditions was drawn up which was forthwith enacted as follows: In Manitoba, 1915 (Chap. 35); in Saskatchewan, 1915 (Chap. 15); in Alberta, 1915 (Chap. 8); and in British Columbia, 1919 (Chap. 37). As in 1915, so to-day, every province of Canada, except Prince Edward Island, has in force statutory conditions for contracts of fire insurance.

Legislation in the United States was a decade later than in Canada. It was not until 1886 that a standard form of fire policy was adopted by the State of New York. It was subsequently adopted by most states of the Union. In 1916, the National Convention of Insurance Commissioners, after a thorough discussion, revised the old New York standard form and in 1917 the New York Legislature adopted the new form. The New York form presently in force prohibits variations in conditions but provides for additions by a clause which empowers the Superintendent of Insurance, when, in his judgment the use of any rider, endorsement, clause, permit, form or other memorandum is so extensive that there should be a standard form, to prepare and file in his office, such a standard form, "and thereafter no fire insurance corporation shall attach to any such standard policy of insurance any rider, endorsement, clause, permit, form or other memorandum except it be in the precise language of the form so filed by the Superintendents of Insurance."

UNIFORMITY OF LEGISLATION

Organized effort to secure uniformity of provincial legislation in Canada is scarcely more than ten years old. It was on the occasion of the first annual meeting of the Canadian Bar Association in Montreal, in March, 1915, that Eugene Lafleur, D.C.L., K.C., delivered an address entitled, "Uniformity of Laws in Canada," which may be said to be the inspiration of the joint efforts of the Canadian Bar Association, the Conference of Commissioners on Uniformity of Legislation in Canada and the Association of Superintendents of Insurance of the Provinces of Canada, to work together for uniformity of insurance laws in the Canadian provinces. Mr. Lafleur said in part with respect to insurance legislation:

"The law of insurance in Canada presents an example of wasteful and unnecessary discordance. Every province has an insurance law of its own, for the most part in the form of a statutory code, and while these systems are not differentiated by any fundamental principles, they abound in minor diversities calculated to produce conflicts and uncertainty. For instance, the statutory conditions prescribed for insurance policies vary in the several provinces, so that a great transcontinental railway is unable to get a uniform cover on its rolling stock throughout Canada, but must submit to a modification of its contract every time it crosses a provincial boundary line. The matter is further complicated by the fact that a Dominion Insurance Law is superadded to the various provincial enactments, and the companies must satisfy the requirements of nine or ten insurance departments before they can do business throughout Canada.

Further confusion is created by the fact that certain portions of The Dominion Insurance Act have been held to be unconstitutional, and the matter is still pending before the Privy Council. How much better it would be for insurers and insured if we could standardize the policy conditions and have a uniform insurance act adopted by all our legislatures?"

The proceedings indicate that Mr. Lafleur's suggestion with respect to uniformity of insurance laws fell on fertile soil because the legislation committee of the Canadian Bar Association proceeded forthwith to suggest "that the Ontario representatives with the assistance of Mr. F. J. Laverty, K.C., of Montreal, devote special attention to the subject of insurance."

CANADIAN BAR ASSOCIATION

The following year, the Bar Association held its second meeting in Toronto and a comprehensive report of the committee on insurance was presented by its chairman, M. H. Ludwig, K.C., of Toronto. The report reviewed the history of insurance legislation in Canada, the constitutional question involved, and concluded that uniformity of insurance laws was an objective both desirable and possible. Two years later, in September, 1918, Mr. Ludwig's committee submitted a second report and this time included therewith a draft Act. Omissions, additions or variations to the statutory conditions were not authorized in recognition of the general practice of most companies to print their policies without the old red ink variations and in accordance with the history of the New York standard policy.

CONFERENCE OF COMMISSIONERS ON UNIFORMITY OF LEGISLATION

Meanwhile, through the recommendation of the council of the Canadian Bar Association, there had been organized the Conference of Commissioners on Uniformity of Legislation in Canada. The first meeting of this conference, which was to achieve so much for uniformity of legislation in Canada generally, took place in connection with the fourth annual meeting of the Bar Association in September, 1918. At this first meeting of the Uniformity Commissioners, the following resolution was adopted:

"That the commissioners from Saskatchewan be requested to prepare and submit to the commissioners from the other provinces, a model statute on the subject of conditions in fire insurance policies, and subsequently to report thereon to the conference."

The Saskatchewan commissioners made their report to the second annual meeting of the Uniformity Commissioners in Winnipeg in August, 1919, and submitted a model statute on fire insurance conditions. This first draft of the Uniformity Commissioners, like that of the Bar Association committee, was based upon the Ontario legislation of the day. One outstanding difference between the two drafts was that the Uniformity Commissioners did not think "it advisable to depart from the practice of allowing variations and additions to the standard conditions provided they are printed in conspicuous type and are found to be just and reasonable when brought before the court." Simultaneously the Model Act submitted the previous year by the committee of the Bar Association came in for very severe criticism with the result that the commissioners' draft was referred back for further consideration and report the following year. With the Winnipeg meeting in 1919, the active participation of the Bar Association in matters of uniformity of insurance legislation ceased.

Early in 1920, a revised draft of the Model Act was widely distributed by the Saskatchewan commissioners with the request for criticism and suggestions. A large amount of correspondence was received in reply and submitted together with the revised Act, to the annual meeting of the Uniformity Commissioners in Ottawa at the end of August, 1920. The revised draft was examined and discussed by the conference at length, the associated companies being represented by their President, Mr. John Jenkins, of Montreal. A number of alterations were made in the draft, particularly with respect to condition 17, providing for appraisal. The substance and form of this condition was then and has continued to be the rock of contention upon which interested parties have divided in the consideration of a uniform fire insurance law. The provincial superintendents of insurance were represented at the meeting by the then Superintendent of Insurance for Ontario, Mr. V. Evan Gray. The commissioners disposed of the draft by requesting the Manitoba and Saskatchewan commissioners to attend the annual conference of the Association of Superintendents of Insurance of the Provinces of Canada held in Winnipeg in October, and subsequently, if it were decided that no substantial alteration was desirable, to complete the Act and recommend it to the commissioners of the various provinces. A warm discussion, centring on condition 17, took place at the meeting in Winnipeg, where the associated companies and public bodies were represented, with the result that the Superintendents' Association withheld its approval of the commissioners' draft Act.

The following year 1921, the Uniformity Commissioners met in Ottawa in September, and again Mr. Gray represented the Superintendents. The Canadian Fire Underwriters' Association were on this occasion represented by counsel, Robt. McKay, K.C., of Toronto. After hearing the objections of the superintendents and the Fire Underwriters, the draft was revised and formally approved.

ASSOCIATION OF SUPERINTENDENTS OF INSURANCE OF THE PROVINCES OF CANADA

Realizing the hopelessness of securing uniformity of legislation, so long as the interested parties failed to agree on major points of difference, the Association of Superintendents of Insurance of the Provinces of Canada arranged their meeting in August, 1922, to coincide with that of the Uniformity Commissioners, and succeeded in inducing the commissioners to reopen consideration of the draft Act and make a further attempt to find common ground with the Superintendents and the Underwriters' Association. On that occasion the Superintendents' Association, the Associated Companies, and the representatives of the Canadian Manufacturers' Association and the Toronto Board of Trade agreed upon a draft of an Act which they asked the Uniformity Commissioners to approve. The commissioners, after receiving these recommendations, made certain revisions and again approved a revised draft which, however, rejected the recommendations of the Superintendents, the Underwriters, and the representatives of the Canadian Manufacturers' Association and the Toronto Board of Trade on major points. In a word, the attempt at agreement failed.

The following year (1923) the Commissioners met in Montreal, where the Toronto Board of Trade proposed certain amendments to condition 17. The draft Act was again referred to the Saskatchewan commissioners for redraft and report at the 1924 meeting. The same year in October, at Winnipeg, the Superintendents' Conference faced a virtual deadlock. Underwriters and representatives of public bodies expressed their impatience with the long delays. The discussion centred particularly upon the form of condition 17. The decision of the Superintendents' Association is best indicated by quoting the following resolutions as set out on page 209 of the official proceedings:

Moved by Mr. Dougherty, and seconded by Mr. Fisher—"that we reaffirm the decision taken at the Vancouver conference, and pass the recommendations made by the conference of provincial superintendents, the representatives of the insurance companies, and the representatives of the Canadian Manufacturers' Association, and the Toronto Board of Trade, to the Conference of Commissioners on Uniformity of Legislation, at our meeting in Vancouver, in August, 1922."—Carried.

Moved by Mr. Gray, and seconded by Mr. Heath—"that the draft agreed upon be submitted to the legislature of some province to be named, and the issue there determined, upon the understanding that the Act will be recommended by the superintendents to their respective ministers of the other legislatures in the form in which it might be finally adopted by the legislature of the province selected."—Carried.

THE ONTARIO INSURANCE ACT, 1924

In the spring of 1924, there came before the Ontario Legislature a revision and codification of the insurance laws of Ontario, known as *The Ontario Insurance Act, 1924*. An integral part of any such codification is fire insurance legislation. If almost ten years' work was not to be in vain, some decision had to be made. The Ontario Department decided to act upon the Winnipeg resolutions of the Superintendents' Association and proposed the enactment of the draft of an Act as recommended by all interested parties to the Uniformity Commissioners at Vancouver in August, 1922. The Ontario Legislature was advised of the difference of opinion as to the form of condition 17 as between the Superintendents and the Uniformity Commissioners with the result that it was finally decided to re-enact the old condition 17, providing "arbitration" in the place of the controversial condition providing "appraisal" or "reference." The only other substantial difference between the Ontario Act of 1924 and that recommended by the Superintendents' Association was section 96, to which further reference will be made.

The Uniformity Commissioners met in Quebec in 1924 and there was reported to them at that time the action of Ontario in the matter of fire insurance legislation. It was my hope to be present at that meeting, representing the Superintendents' Association, as indicated in the proceedings, but failure to receive sufficient notice made it impossible. In any event, the commissioners once again approved the revision recommended by their committee and recommended it to the legislatures of the several provinces of Canada for enactment. There is appended hereto, as Appendix "B," an analysis of the points of difference between the Uniform Fire Insurance Act, as adopted by Ontario and subsequently followed by the four western provinces, and the Fire Insurance Policy Act as it has been revised and approved by the Conference of Commissioners on Uniformity of Legislation in Canada.

ONTARIO SECTION 96

When the Superintendents' Association met in Toronto in October, 1924, the fire statutory conditions as embodied in the Ontario Act were adopted without question. The only point of real controversy would have been condition 17 providing "arbitration," and, under all the circumstances, it was difficult to quarrel with a decision which retained a provision which had been the law for twenty years, pending an agreement between interested parties upon a substitute. The provision of the Act which came in for most discussion was section 96. The model Act approved by the Superintendents' Association had made no provision for variations to the statutory conditions. All agreed that the old provision respecting the use of red ink should be discarded. The principle of the New York state law, heretofore described, found little favour. Yet freedom of contract must be preserved. At the same time strong representations were made that if the statutory conditions were to be varied there must be some provision safeguarding the insured where the policy contained terms or stipulations upon which the rate of premium were based limiting the use to which the insured property might be put or imposing some obligation upon the insured not contained in the statutory conditions. The old warning to the policyholder had been red ink. The new one must be more effective. Accordingly, section 96 was enacted as follows:

96.—(1) Subject to the provisions of subsection 2, stipulations upon which the rate of premium is based respecting the user, condition, location or maintenance of insured property not inconsistent with the statutory conditions may form part of the policy and shall be valid and effectual unless held not to be just and reasonable.

(2) No such stipulation limiting the use to which the insured property may be put or imposing any obligation upon the insured not contained in the statutory conditions, shall be valid, or admissible in evidence to the prejudice of the insured, unless notice in writing, separate from the policy, containing a copy of such stipulation, and a statement that violation thereof may invalidate the policy is given to the insured by the insurer at the time or before the policy is issued, in the manner provided for in statutory condition number 23."

The Fire Underwriters objected strenuously to the approval by the Superintendents' Association of section 96 of the Ontario Act. After a thorough review of the whole question, a revision of section 96 was agreed upon by all parties and formally approved by the Association. A further resolution was passed calling the attention of the Uniformity Commissioners to the agreement of all parties upon the Ontario legislation with the suggested revision of the section 96 and requesting if, under all the circumstances, the Ontario legislation "might not be approved by them and recommended to the legislatures of the provinces not party to this conference (Superintendents' Association) for uniform enactment."

THE WESTERN PROVINCES

The Uniformity Commissioners did not consider the question of fire insurance legislation at their 1925 meeting. Meanwhile, very substantial progress had been made in the adoption of the Uniform Fire Insurance Act as first enacted by Ontario and subsequently approved by the Superintendents' Association. No difficulty arose in so far as the statutory conditions were concerned. The compromise draft of section 96, however, was early repudiated by the Fire Underwriters and their representations had weight with the legislatures of the western provinces. In the result not one of the western provinces adopted Ontario section 96 or the revision of that provision agreed upon at the 1924 Superintendents' Conference in Toronto.

British Columbia was the first province to follow Ontario in the enactment of the Uniform Fire Insurance Act (B.C. 1924, Chap. 25, assented to 19th December, 1924) and adopted by way of a substitute for section 96, the following section:

"9. Where the rate of premium is affected or modified by the user, condition location or maintenance of the insured property, the policy may contain a clause not inconsistent with any statutory condition setting forth any stipulation in respect of such user, condition, location, or maintenance, and such clause shall not be deemed a variation of any statutory condition. Such clause shall be binding on the insured only in so far as it is held by the court before which a question relating thereto is tried to be just and reasonable."

It was provided that the Act should come into force on proclamation. Last fall the general insurance laws of British Columbia were revised and codified and the Uniform Fire Insurance Act finds its place in the new British Columbia insurance law, cited as the *Insurance Act* (1925, chap. 20, assented to 19th December, 1925), as Part VI. The British Columbia Act, and with it the Uniform Fire Insurance Act, came into force and took effect on the first day of January, 1926.

The *Fire Insurance Policy Act* was enacted by the Manitoba Legislature in 1925 (chap. 29), to come into force upon proclamation. The Act was proclaimed effective the first day of January, 1926, by Order-in-Council No. 43860, dated October 23rd, 1925. Saskatchewan revised and codified its insurance laws at its 1925 session by the enactment of *The Saskatchewan Insurance Act, 1925* (1924-25, chap. 20). The Uniform Fire Insurance Act finds its place in the code as Part IV. Part IV was to become effective upon proclamation which duly issued, making the Act effective the first day of January, 1926.

There is now before the Alberta Legislature, Bill No. 10, *An Act respecting Insurance*, which embodies as Part V the Uniform Fire Insurance Act. This bill was presented last session but held over. The Act comes into force upon the date of Royal Assent. There is every reason to anticipate that the Uniform Fire Insurance Act will become the law of the Province of Alberta within the next sixty days.

With respect to Ontario section 96, Manitoba and Saskatchewan have followed, and Alberta proposes to follow, the substitute section first adopted by British Columbia heretofore quoted in full. (B.C. 1925, c. 20, s. 146; Man. 1925, c. 29, s. 9; Sask. 1924-25, c. 20, s. 151 (1); Alta. 1926, c. 31, s. 195 (1).)

When the Superintendents' Association met in Winnipeg last September, and the Provinces of Manitoba, Saskatchewan and British Columbia had the Uniform Fire Insurance Act on their statute books, subject to proclamation, the problem occasioned by slight variations in the form which the statutory conditions on the statute books of the several provinces had taken in the hands of the individual King's Printers, was considered. The Fire Underwriters were particularly anxious that the adoption of uniform fire insurance legislation should make possible the printing of uniform policies for use in all provinces. Upon analysis it was apparent that there was absolutely no difference in substance between the Acts as enacted in the several provinces, and it was agreed that the printing of policies upon a form of statutory conditions approved by the Association would be regarded by the courts as a sufficient compliance with the law of each province. It was accordingly resolved that the secretary of the association "be instructed to prepare in collaboration with interested insurers an association form of statutory conditions by way of a reconciliation of the slight variations in the statutory conditions as enacted in the several provinces; that a draft of the said form be submitted to the several departments for approval; and that, subsequent to approval, the secretary promulgate the said form and advise all licensed insurers that the several departments will accept statutory conditions printed upon the said form as a sufficient compliance with the law of the several provinces." It was further resolved "that each Provincial Legislature be recommended to implement the 'Association' form by legislation at the earliest opportunity."

The Winnipeg resolution was acted upon without delay. Under date 26th October, 1925, there was promulgated by the Association a set of fire statutory conditions under the following announcement which speaks for itself:

"ASSOCIATION FORM"

(Association of Superintendents of Insurance of the Provinces of Canada)

FIRE STATUTORY CONDITIONS

The form of statutory conditions hereinafter set out has been approved by the Superintendents of Insurance of the Provinces of British Columbia, Alberta, Saskatchewan, Manitoba and Ontario as complying with the laws of the several provinces, pursuant to the resolution adopted at the 1925 conference of the Association of Superintendents of Insurance of the Provinces of Canada.

The so-called Uniform Fire Insurance Policy Act is in force in Ontario (1924, c. 50); has been enacted and will be recommended for proclamation effective 1st January, 1926, by the Provinces of British Columbia (1924, c. 25); Saskatchewan (1924-25, c. 20) and Manitoba (1925 c. 29); and will be recommended for enactment by the Province of Alberta at the ensuing (1926) session.

Promulgated 26th October, 1925, on behalf of the association.

CHARLES HEATH, President (Man.)

R. LEIGHTON FOSTER, Secretary-Treasurer (Ont.)

The second part of the resolution has also borne fruit. The new British Columbia Act, passed in December, 1925, includes the statutory conditions in the identical form promulgated by the Association. The Bill now before the Alberta Legislature does likewise. It should be a matter of only a session or two before similar action is taken by the other provinces, and absolute uniformity as to form, as well as to substance, secured. The form of statutory conditions as promulgated by the Association and now in force in the Provinces of British Columbia, Saskatchewan, Manitoba and Ontario and before the Legislature of Alberta, is appended hereto as Appendix "A."

QUEBEC AND THE MARITIME PROVINCES

I have made this paper the occasion to set out, in detail greater than might seem necessary, the history of the enactment of the Uniform Fire Insurance Act, not only for your immediate information, but in the hope that the narrative may expedite the enactments of the Act in Quebec and the Maritime Provinces. The acquiescence of the western members of the Conference of Commissioners on Uniformity of Legislation to the enactment of legislation differing from that approved by their conference is ground for confidence that the Commissioners from the eastern provinces may do likewise. Uniformity in provincial legislation is the common goal of the three bodies which worked together in the preparation and the enactment of the Uniform Fire Insurance Act. The influence of the Uniformity Commissioners in the preparation and subsequent enactment of the Uniform Life Insurance Act, now law in eight provinces, cannot be overestimated. I attribute the success in securing the wide enactment of that Act to the agreement of all interested parties to its terms; all interested parties other than the Uniformity Commissioners have agreed upon the Uniform Fire Insurance Act as now in force in four, practically five, provinces; all interested parties could not agree after three years' deliberation upon the Model Act approved by the Uniformity Commissioners. After all, the major difference, as indicated in Appendix "B" hereto, between the draft of the Uniformity Commissioners and the Uniform Fire Insurance Act, is condition 17, where the old law, upon which all parties could agree, was retained in favour of the new section upon which all parties failed to agree. Under all these circumstances, I respectfully commend the Uniform Fire Insurance Act to the Legislatures of the Provinces of Quebec and the Maritime Provinces for early consideration and enactment.

Speaking of the Province of Quebec, I am reminded of the statement often expressed that Quebec can never be expected to co-operate with the other provinces upon plans for uniform legislation. One often hears this statement in explanation of the failure of the Province of Quebec to enact the Uniform Life Insurance Act. I am satisfied that there is no inherent difficulty facing the missionaries of uniformity in the Province of Quebec. In support of this view, I was interested to note the opening remarks of Mr. Lafleur in his address before the 1915 meeting of the Canadian Bar Association, which I have heretofore referred to as the inspiration of the subsequent efforts toward uniformity of legislation. He said in part:

"In the minds of many Quebec lawyers the mere title of my subject will arouse antagonism and alarm. In 1663, Louis XIV cancelled the charter of the One Hundred Associates and introduced into this country the laws of his realm, and from that date until the present time, the civil laws of France have been in force, except during the brief interval between Governor Murray's proclamation in 1763 and the Quebec Act of 1774.

"No wonder, then, that the Bar of this Province should look with suspicion upon any project which may seem to have for its aim the submergence of the civil code in the rising tide of the common law around its borders.

"Let me at once dispel all such apprehensions by saying that the movement in favour of uniformity which took its rise in the great republic to the south of us does not contemplate any constitutional changes or the impairment of provincial autonomy. . . .

. . . . no one to-day advocates the establishment of legislative union, which some of the fathers of confederation would have preferred to the present division of legislative powers. Besides, legislative union does not necessarily mean uniformity of law. . . .

"It is worthy of note that the State of Louisiana which, like the Province of Quebec, is governed by the civil law, has participated in the movement for uniformity, and has, up to this date, passed seven out of the nine measures presented to its legislature for adoption. . . .

"Let us now consider the subject upon which it would be desirable and practicable to aim at greater unity without disturbing any fundamental principles in the basic systems of the several provinces of Canada, and without trenching in the least degree on treaty rights and historic traditions."

Mr. Lafleur then proceeded to discuss several branches of the insurance law including the law of insurance, in the terms quoted in the early part of this paper.

CONCLUSION

Federal versus State supervision of the business of insurance in the United States was a live issue until the constitutional question was definitely settled in favour of the States by the decision in *Paul vs. Virginia*. It is said that the insurance fraternity in Canada is following closely the recent decisions of our courts on the constitutional question and that some are apprehensive that a final determination in favour of exclusive provincial jurisdiction may mean an end to uniformity of law and practice. It is idle, of course, to bemoan the water which has flowed under the bridge, but nevertheless I should like to conclude this paper by suggesting that a review of the progress of the past ten years in the direction of uniformity of insurance legislation and regulation, such as the uniform law of fire insurance contracts, is calculated to dispel any such apprehension and to show the possibilities in the way of uniformity which, given an increased measure of co-operation, the future has in store.

(APPENDIX A)

STATUTORY CONDITIONS

Misrepresentation

1. If any person applying for insurance falsely describes the property to the prejudice of the insurer, or misrepresents or fraudulently omits to communicate any circumstance which is material to be made known to the insurer in order to enable it to judge of the risk to be undertaken, the contract shall be void as to the property in respect of which the misrepresentation or omission is made.

Form of Contract

2. After application for insurance, if the same is in writing, it shall be deemed that any policy sent to the insured is intended to be in accordance with the terms of the application, unless the insurer points out in writing the particulars where in it differs from the application, in which case the insured may, within two weeks from the receipt of the notification, reject the policy.

Property Not Insured

3. Unless otherwise specifically stated in the policy, money, books of account, securities for money, evidences of debt or title, and automobiles, tractors and other motor vehicles, are not insured.

Risks Not Covered

4. Unless otherwise specifically stated in the policy, the insurer is not liable for the losses following, that is to say:

- (a) for loss of or damage to property owned by any person other than the insured, unless the interest of the insured therein is stated in the policy;
- (b) for loss or damage caused by invasion, insurrection, riot, civil commotion, military or usurped power;
- (c) for loss due to the want, within the knowledge of the insured, of good and substantial chimneys; or caused by ashes or embers being deposited, with the knowledge and consent of the insured, in wooden vessels; or by stoves or stove-pipes being, to the knowledge of the insured, in an unsafe condition or improperly secured; or
- (d) for loss of or damage to goods while undergoing any process in or by which the application of fire heat is necessary.

Risks Not Covered Except by Special Permission

5. Unless permission is given by the policy or endorsed thereon, the insurer shall not be liable for loss or damage occurring:

REPAIRS

- (a) to buildings or their contents during alteration or repair of the buildings and in consequence thereof; fifteen days being allowed in each year for incidental alterations or repairs without such permission;

INFLAMMABLE SUBSTANCES

- (b) while illuminating gas or vapour is generated by the insured, or to his knowledge, in the building insured or which contains the property insured, or while there is stored or kept therein by the insured, or to his knowledge, by any person under his control, petroleum or any liquid product thereof, coal oil, camphene, gasoline, burning fluid, benzine, naphtha, or any of their constituent parts (refined oil for lighting, heating or cooking purposes only, not exceeding five gallons in quantity, gasoline, if contained in a tightly closed metallic can, free from leaks and not exceeding one quart in quantity, or lubricating oil not being crude petroleum nor oil of less specific gravity than is required by law for illuminating purposes, not exceeding five gallons in quantity, excepted), or more than twenty-five pounds weight of gunpowder, dynamite or similar explosives;

CHANGE OF INTEREST

- (c) after the interest of the insured in the subject-matter of the insurance is assigned, but this condition is not to apply to an authorized assignment under The Bankruptcy Act or to change of title by succession, by operation of law, or by death;

VACANCY

- (d) when the building insured or containing the property insured is, to the knowledge of the insured, vacant or unoccupied for more than thirty consecutive days, or being a manufacturing establishment, ceases to be operated and continues out of operation for more than thirty consecutive days.

Explosion and Lightning

6. The insurer will make good loss or damage caused by lightning or by the explosion of coal or natural gas in a building not forming part of gas works, whether fire ensures therefrom or not; and loss or damage by fire caused by any other explosion; but, if electrical appliances or devices are insured, any loss or damage to them caused by lightning or other electrical currents is excluded and the insurer shall be liable only for such loss or damage to them as may occur from fire originating outside the article itself.

Material Change

7. Any change material to the risk and within the control and knowledge of the insured shall avoid the policy as to the part affected thereby; unless the change is promptly notified in writing to the insurer or its local agent; and the insurer when so notified may return the unearned portion, if any, of the premium paid and cancel the policy, or may notify the insured in writing that if he desires the policy to continue in force, he must within fifteen days of the receipt of the notice, pay to the insurer an additional premium, and in default of such payment the policy shall no longer be in force and the insurer shall return the unearned portion, if any, of the premium paid.

Other Insurance

8. (a) If the insured has at the date of this policy any other insurance on property covered thereby which is not disclosed to the insurer, or hereafter effects any other insurance thereon without the written assent of the insurer, he shall not be entitled to recover more than sixty per cent. of the loss in respect of such property; but if for any fraudulent purpose the insured does not disclose such other insurance, this policy shall be void.

(b) The insurer shall be deemed to have assented to such other insurance unless it dissents by notice in writing within two weeks after notice thereof.

(c) In the event of there being any other insurance on property herein described at the time of the happening of a loss in respect thereof, the insurer shall be liable only for payment of a rateable proportion of the loss or a rateable proportion of such amounts as the insured shall be entitled to recover under clause (a) of this condition.

Mortgagees and Other Payees

9. Where the loss, if any, under a policy has, with the consent of the insurer, been made payable to some person other than the insured, the policy shall not be cancelled or altered by the insurer to the prejudice of such person without reasonable notice to him.

Termination of Insurance

10. (1) The insurance may be terminated:

(a) subject to the provisions of condition 9, by the insurer giving to the insured at any time fifteen days' notice of cancellation by registered mail, or five days' notice of cancellation personally delivered, and, if the insurance is on the cash plan, refunding the excess of premium actually paid by the insured beyond the *pro rata* premium for the expired time;

(b) if on the cash plan, by the insured giving written notice of termination to the insurer, in which case the insurer shall, upon surrender of this policy, refund the excess of premium actually paid by the insured beyond the customary short rate for the expired time.

(2) Repayment of the excess premium may be made by money, post office order or postal notice or by cheque payable at par and certified by a chartered bank doing business in the Province. If the notice is given by registered letter, such repayment shall accompany the notice, and in such case the fifteen days mentioned in clause (a) of this condition shall commence to run from the day following the receipt of the registered letter at the post office to which it is addressed.

Salvage

11. After any loss or damage to insured property, it shall be the duty of the insured, when and as soon as practicable, to secure the insured property from further damage, and to separate as far as reasonably may be the damaged from the undamaged property, and to notify the insurer of the separation.

Insurance on Goods Moved

12. If any of the insured property is necessarily removed to prevent damage or further damage thereto, that part of the insurance under this policy which exceeds the amount of the insurer's liability for any loss already incurred shall for seven days only, or for the unexpired term if less than seven days, cover the property removed and any property remaining in the original location in the proportions which the value of the property in the respective locations bears to the value of the property in them all; and the insurer will contribute *pro rata* towards any loss or expense connected with such act of salvage, according to the respective interests of the parties.

Entry, Control, Abandonment

13. After any loss or damage to insured property, the insurer shall have an immediate right of access and entry by accredited agents sufficient to enable them to survey and examine the property, and to make an estimate of the loss or damage, and, after the insured has secured the property, a further right of access and entry sufficient to enable them to make an appraisal or particular estimate of the loss or damage, but the insurer shall not be entitled to the control or possession of the insured property, or the remains or salvage thereof, unless it accepts a part thereof at its agreed value or its value as ascertained according to condition 17 or undertakes replacement under condition 19, and without the consent of the insurer there can be no abandonment to it of insured property.

Who to Make Proof of Loss

14. Proof of loss must be made by the insured, although the loss is payable to a third person, except that, in case of the absence of the insured or his inability to make the same, proof may be made by his agent, such absence or inability being satisfactorily accounted for, or in the like case or if the insured refuse to do so, by a person to whom any part of the insurance money is payable.

Requirements After Loss

15. Any person entitled to claim under this policy shall:

(a) forthwith after loss give notice in writing to the insurer;

(b) deliver, as soon thereafter as practicable, a particular account of the loss;

(c) furnish therewith a statutory declaration declaring:

(i) that the account is just and true;

(ii) when and how the loss occurred, and if caused by fire, how the fire originated, so far as the declarant knows or believes;

(iii) that the loss did not occur through any wilful act or neglect or the procurement, means or connivance of the insured;

(iv) the amount of other insurances and names of other insurers;

(v) all liens and encumbrances on the property insured;

(vi) the place where the property insured, if moveable, was deposited at the time of the fire;

(d) if required and if practicable, produce books of account, warehouse receipts and stock lists, and furnish invoices and other vouchers verified by statutory declaration, and furnish a copy of the written portion of any other policy. The evidence furnished under this clause shall not be considered proofs of loss within the meaning of conditions 18 and 19.

Fraud

16. Any fraud or wilfully false statement in a statutory declaration in relation to any of the above particulars, shall vitiate the claim of the person making the declaration.

Arbitration

17. If any difference arises as to the value of the property insured, the property saved, or the amount of the loss, such value and amount and the proportion thereof, if any, to be paid by the insurer shall, whether the right to recover on the policy is disputed or not, and independently of all other questions, be submitted to the arbitration of some person to be chosen by both parties, or if they cannot agree on one person, then to two persons, one to be chosen by the insured and the other by the insurer, and a third to be appointed by the persons so chosen, or on their failing to agree, then by a judge of the county or district court of the county or district in which the loss has happened; and such reference shall be subject to the provisions of The Arbitration Act; and the award shall, if the insurer is in other respects liable, be conclusive as to the amount of the loss and the proportion to be paid by the insurer; where the full amount of the claim is awarded the costs shall follow the event; and in other cases all questions of costs shall be in the discretion of the arbitrators.

When Loss Payable

18. The loss shall be payable within sixty days after completion of the proofs of loss, unless the contract provides for a shorter period.

Replacement

19. The insurer, instead of making payment, may repair, rebuild or replace the property damaged or lost, giving written notice of its intention so to do within fifteen days after receipt of the proofs of loss. In such event the insurer shall commence to so repair, rebuild or replace the property within thirty days after receipt of the proofs of loss and shall thereafter proceed with all due diligence to the completion thereof.

Action

20. Every action or proceeding against the insurer for the recovery of any claim under or by virtue of this policy shall be absolutely barred unless commenced within one year next after the loss or damage occurs.

Agency

21. Any officer or agent of the insurer who assumes on behalf of the insurer to enter into a written agreement relating to any matter connected with the insurance shall be deemed *prima facie* to be the agent of the insurer for the purpose.

Waiver of Condition

22. No condition of this policy shall be deemed to have been waived by the insurer, either in whole or in part, unless the waiver is clearly expressed in writing signed by an agent of the insurer.

Notice

23. Any written notice to the insurer may be delivered at or sent by registered post to the chief agency or head office of the insurer in the Province or delivered or so sent to any authorized agent of the insurer therein. Written notice may be given to the insured by letter personally delivered to him or by registered letter addressed to him at his last post office address notified to the insurer, or, where no address is notified and the address is not known, addressed to him at the post office of the agency, if any, from which the application was received.

Subrogation

24. The insurer may require from the insured an assignment of all right of recovery against any other party for loss or damage to the extent that payment therefor is made by the insurer.

(APPENDIX B)

COMPARISON OF STATUTORY CONDITIONS

The statutory conditions as contained in *The Fire Insurance Policy Act*, as revised and approved by the Conference of Commissioners on uniformity of legislation in Canada in July, 1924, differ from the "Association" form of Statutory Conditions (*Appendix "A"*) in part in the following particulars:

Condition 1

The word "fraudulently" precedes the word "misrepresents" instead of the word "omits."

Condition 8

(a) read "seventy-five per cent." instead of "sixty per cent."

Condition 9

Includes in addition the following clause:

"In case this policy is assigned to a mortgagee or other creditor of the insured, if the company claims that no liability to the insured existed in respect of any loss or damage hereunder for which payment has been made to such mortgagee or creditor, it shall to the extent of such payment, be subrogated to the rights of the mortgagee or creditor under any securities for the debt held by him; or it may pay the debt in full and require an assignment of the claim for security. No such subrogation shall impair the right of the mortgagee or creditor to recover the full amount of his claim."

Condition 17

Condition 17 entitled "Reference" reads as follows:

"If any difference arise as to the value of the property insured, the property saved or the amount of the loss:

(a) The question at issue shall, whether the right to recover on the policy is disputed, or not and independently of all other questions, be submitted to a single referee to be chosen by the company and the insured, or if they cannot agree on one person then to two referees, one to be chosen by each party;

- (b) The referees shall select a competent and disinterested person to be a third referee or umpire;
- (c) In case either party fails to name a referee within seven clear days after being served with written notice so to do, or in case the referees fail to agree upon an umpire within fifteen days after their appointment, or in case a referee or umpire refuses to act, unreasonable delays in acting, or is incapable of acting or dies, a judge of a superior, county or district court, having jurisdiction in the county or district in which the loss happened may make the necessary appointment on the application of the insured or of the company;
- (d) The referees shall be entitled to judge the value of the property insured, the property saved or the amount of the loss, from their own knowledge, inspection or examination or from such other sources of information as they may in their discretion deem proper; and shall be entitled to hear on any question of law any party or his counsel, to take the opinion of counsel and (or) to refer any question of law, by stated case or otherwise, to the court for its decision;
- (e) Subject to the provisions hereinafter contained, the award in writing of a single referee, or of any two where an umpire is appointed, shall, if the company is liable for the loss, be conclusive as to the amount of the loss and the proportion to be paid by the company. Where the full amount of the claim is awarded the company shall pay the costs of the reference; where the amount awarded does not exceed the sum offered by the company in settlement, the insured shall pay such costs; in other cases the costs shall be in the discretion of the referees who may apportion the same as to them shall seem just;
- (f) If the property is insured in more than one company, the question at issue shall be dealt with as between the insured and all the companies, and in such cases the provisions of clauses (a), (b), (c), (d) and (e), shall apply with the following qualifications:
 - (i) all the companies shall unite in the choice of a single referee or a referee to represent the companies, and if any company neglects or refuses to so unite within four clear days after being served with notice to do so, any other company may apply to a judge of a superior, county or district court having jurisdiction in the county or district in which the loss happened, who may accordingly make the appointment;
 - (ii) notice under clause (c) shall be given to or on behalf of all the companies, and for the purposes of paragraph (i) notice clause (c) may be given by or on behalf of any company or companies to the other or others of them;
 - (iii) the award shall determine the proportions to be paid by and recoverable from the companies respectively; but shall be without prejudice to the right of any of the companies to claim against the other or others that the amount of its liability is less than the proportion awarded.
 - (iv) where costs are to be paid by the companies, they shall be borne by them in proportion to the amounts of their respective liabilities.
- (g) The insured or any company interested may appeal from any award on any grounds to the highest court of original jurisdiction in the Province, and the appeal may be heard by a judge thereof;
- (h) The court may hear evidence, either *vive voce* or by affidavit, upon any question raised on the appeal, and may confirm or amend the award, or may remit it with directions to the referee or referees for further consideration, or may appoint a new referee or new referees and remit the award with directions to the referee or referees so appointed, or may otherwise deal with the award as may seem advisable, and shall upon such appeal have power to draw inferences of fact and to decide all questions of fact as well as of law, and shall have absolute discretion as to costs;
- (i) Every referee shall, on the written request of the insured or of any company interested and within fifteen days from the receipt of such request, state by certificate in writing:
 - (i) the extent to which he has proceeded upon his own knowledge, inspection or examination of the property insured, and the other sources of information, if any, to which he has had recourse;
 - (ii) the reasons for his determination, if any, of the proportions of the loss to be paid by and recoverable from the companies respectively;
 - (iii) any question of law raised by the parties and his decision thereon.
- (j) The appeal shall be by way of motion, and notice of motion shall be served on all interested parties within thirty days from the date of the delivery of a copy of the award to the appellant, and shall be returnable not less than ten clear days from the date of service;
- (k) The notice of motion shall set out concisely the nature of the relief sought and the grounds therefor;
- (l) The motion shall be set down for hearing according to the practice of the court, and at the time of setting it down the appellant shall file with the proper officer of the court the notice of motion, any certificate obtained under clause (i) hereof, any evidence or notes of evidence taken by or before the referee or referees, or a copy thereof, and all documents filed or used as exhibits or copies thereof;
- (m) The judges of the court or a majority of them may from time to time make rules not inconsistent herewith to regulate the practice and procedure relating to appeals and may from time to time amend or repeal them;
- (n) On any appeal all matters of practice or procedure not provided for herein or in the rules made hereunder shall be governed by the general rules of the court;
- (o) If an award is remitted, the award made upon such remission shall within ten days from the making thereof be filed in court by the referee or referees and any party may give notice of the filing thereof. The court may, upon the application of any of the parties, to be made within thirty days from the date of service upon or by him of such notice, confirm or amend the award, and the award so confirmed or amended shall be conclusive between the parties;
- (p) The time for doing any act provided to be done in connection with an appeal may, whether before or after the expiry of such time, be extended by any judge of the court appealed to, upon such terms as to costs or otherwise as may seem just;
- (q) No decision or order of the court shall be subject to appeal, and, except as herein provided, there shall be no appeal from or proceedings had to impeach or set aside any award.

Condition 19

The words "within a reasonable time" are inserted before the word "repair" in the second line. The following words are omitted: "in such event the insurer shall commence to so repair, rebuild or replace the property within thirty days after receipt of the proof of loss and shall thereafter proceed with all due diligence to the completion thereof."

APPENDIX V.

"SOME ASPECTS OF CANADIAN LEGISLATION"

Address delivered before the American Life Convention, September 2nd, 1926, at Detroit, Mich., by R. Leighton Foster, Superintendent of Insurance, Ontario, Canada.

Last December in New York I heard Sir John Willison, one of our distinguished Canadian publicists, address the Life Presidents' Association on "The Rise of Canada." I recall particularly him saying "There is no fair basis of comparison between the growth of the United States and that of Canada or between any achievement of the Republic as related to any achievement of the Dominion." Sir John's assertion admits of no argument in the broad context in which it is employed, but I recall the thought flashed through my mind at the time that the business of life insurance must be the exception that proves the rule because its growth in Canada has closely paralleled its growth in the United States and certain achievements associated therewith—touching for example, uniformity in legislation—may be fearlessly compared without reflection upon the country which, as Sir John Willison described, "down to 1867 was a group of scattered, disunited and comparatively unimportant colonies—and—had no West until 1870 and no railroad connection with the Pacific until 1885."

LIFE INSURANCE IN CANADA

Life insurance has expanded more rapidly in Canada than elsewhere in the world except the United States. The net amount of life insurance in force in Canada at the end of 1925 amounted to \$4,514,064,736, more than one-third of which is represented by business in force in Ontario. This means that the insurance per capita to the entire population exceeds \$550. I understand the comparable figure in the United States is \$630. New underwritings of life insurance in Canada are exceeding \$2,500,000 for each working day of the year. During 1925 new policies issued and paid for in cash totalled \$850,012,454. Canadians are buying more life insurance every three weeks in the year 1926 than the total amount of insurance in force two years after Confederation—less than sixty years ago. The great bulk of Canadian life insurance is carried by Canadian and American insurers. British companies carry \$108,572,851 of the total. American companies account for \$1,377,464,924, and American fraternal societies for \$56,269,619, a total of \$1,433,734,543. The balance of \$2,971,757,342 is carried by purely Canadian insurers. Sixteen American companies are licensed to transact life insurance in Canada, although only nine may be termed active. The Metropolitan had a total of \$633,398,511 insurance in force in Canada at the end of 1925; the Prudential, a total of \$310,216,418; the New New York Life, a total of \$151,342,843; the Travellers, a total of \$102,445,021; the Aetna, a total of \$70,673,748, and the Mutual Life of New York, a total of \$65,411,062. The balance in force of \$43,977,321 is carried by the Equitable, the Guardian of America, the State, the Union Mutual, the United States of New York, the Connecticut Mutual, the National of United States, the Northwestern Mutual, the Phoenix Mutual and the Provident Savings. The five companies last named have ceased transacting new business in Canada.

Life insurance in Canada is scarcely more than half a century old. The Canada Life was established in 1847. It was nearly a quarter of a century before another Canadian company entered the field. No doubt the Confederation of the Provinces in 1867 stimulated Canadian enterprise because three of the largest Canadian companies commenced business in 1870-71, viz.: the Mutual Life of Canada, the Sun Life and the Confederation Life. One of the first legislative Acts of the Parliament of Canada was to require foreign companies to deposit securities in Canada for the benefit of Canadian policyholders. Several of the American companies, among them the Mutual of New York and the Connecticut Mutual, withdrew from Canada with the coming into force of this legislation. In any event it is significant that in 1869, the first year for which official figures are obtainable, the amount of life insurance in force in Canada totalled only \$35,680,082.

Canadian companies are also well known in foreign fields. Thirteen Canadian companies had life insurance in force outside of Canada at the end of 1925, totalling \$1,049,777,347. Seven Canadian companies, the Canada, the Crown, the Great West, the Manufacturers, the North America, the Sun and the Imperial are licensed in one or more States of the United States. I am pleased to see that two Canadian companies, the Canada Life and the Imperial Life, both of Toronto, are members of the American Life Convention.

PROVINCIAL LEGISLATION BEFORE CONFEDERATION

Life insurance legislation in Canada is much older than Confederation. The Provinces of Quebec and Ontario (or Upper and Lower Canada as they were then called) have always been the pioneers. I have referred to the incorporation of the Canada Life Assurance Company in 1847. The principle of freeing insurance monies payable to wives and children from the claims

of creditors was established in Canada in 1865. That principle has since been extended in favour of certain other beneficiaries and is now part and parcel of the Insurance Acts of all the provinces. With the sealing of the Confederation pact in 1867 and the establishment of a Parliament of Canada, there came the assertion of federal jurisdiction superimposed upon theretofore exclusive provincial jurisdiction in respect of insurance legislation in Canada. An appreciation of present problems touching life insurance legislation in Canada makes necessary a brief reference to the history and present status of this conflict of jurisdiction between federal and provincial authority.

THE FEDERAL LEGISLATION OF 1868

The Imperial Statute cited *The British North America Act, 1867*, hereinafter called the "B.N.A. Act," which provided for the union of the provinces of Canada, Nova Scotia and New Brunswick, may be regarded for all practical purposes as the constitution of the Dominion of Canada. It provides in terms for the distribution of legislative powers as between the Parliament of Canada and the Provincial legislatures. Unfortunately, this distribution did not extend in terms to the business of insurance although it did specifically comprehend banking, railroads, navigation, trade and commerce and comparable subjects. Despite the absence of any specific legislative authority, and notwithstanding that the several provinces had enacted insurance legislation long before Confederation, the first Parliament of Canada passed an Act relating to insurance in 1868 which provided, among other things, that no insurance company, other than a purely provincial company, could carry on business in Canada without receiving a license from the Minister of Finance unless transacting exclusively ocean marine insurance. A subsequent section provided that every company required to be licensed should deposit with the Minister of Finance a sum of not less than fifty thousand dollars, which amount should be increased in proportion to its premium income in Canada. This was the deposit provision heretofore referred to which caused the withdrawal from the Canadian field of the Connecticut Mutual, the Mutual of New York, and other American companies. It was urged in opposition to the measure when in Parliament that the whole purpose of the Act was to secure money for the conduct of the affairs of the Dominion and that in essence, the statute was a forced loan from insurance companies. However, that may be, the insurance companies, in the first year of operation of the Act, paid in some \$1,800,000 out of a total federal revenue of \$14,000,000 and the next year \$2,650,000 out of a total revenue of \$15,500,000. There is a strong presumption, therefore, that the moneys received by way of deposit from insurance companies were in fact used to tide the government over the first years of its existence. This is important in reaching an intelligent appreciation of the background of federal policy during the intervening fifty years.

THE CONFLICT OF JURISDICTION

The assumption of legislative authority by the Dominion at the very dawn of Confederation passed unchallenged by the provinces busily engaged with more immediate responsibilities. Ontario, for example, was content to allow Ottawa to license foreign carriers so long as such carriers also become licensed under the provincial law and otherwise complied therewith. No doubt the failure to mention insurance specifically in the B.N.A. Act and the absence of court decisions at that early date upon the interpretation of the Act, was an important contributing factor. Canadian companies were no doubt favourably impressed by the Federal Act of 1868 which led to the withdrawal of competition by important American companies and further saw, at close range, the scarcely enviable character of state supervision in the United States as it existed fifty years ago. American and British companies naturally took the lead from the Canadian companies. Thus subsequent years brought a gradual extension of the field of federal insurance legislation without protest by the provinces or the business, and the companies came to look to the federal authorities for legislation and supervision and to deny the jurisdiction of the provincial legislatures. Indeed, when Ontario in 1875 passed a law of general application prescribing what conditions should be included in fire insurance policies, a Canadian company with federal charter and a British company, both licensed under the Dominion Insurance Act, challenged the validity of the legislation on constitutional grounds. Thus was decided the leading case of *Citizens Insurance Company vs. Parsons* (1881), 7 A.C. 96, wherein their Lordships of the Judicial Committee of the Privy Council, in England, our court of last appeal on constitutional questions, held that the exclusive jurisdiction of the provinces with respect to "property and civil rights" included rights arising from contract, and that the exclusive jurisdiction of the Dominion with respect to the "regulation of trade and commerce" did not include the regulation of the contract of a particular business or trade such as the business of fire insurance. The decision settled once and for all the jurisdiction of the provinces in relation to contracts of insurance, and thirty-five years elapsed before the constitutional question again came before the courts.

From 1881 to 1916 dual insurance legislation and supervision flourished in Canada, each jurisdiction, federal and provincial, restricting its activities to well-recognized spheres. The Dominion licensed Canadian companies with federal charter, British and foreign companies, and exercised supervision of their investments, internal management and general financial standing. The provinces licensed or registered all companies carrying on business within their several limits but, with respect to Dominion licensed companies, confined their supervision to the conditions of insurance contracts, the rights of parties thereto and other matters of a peculiarly local character, such as the licensing of agents, brokers and adjusters.

The present constitutional controversy smoldered for many years before it came to the surface about 1916. In that year, arising out of a police court prosecution in the City of Montreal, the validity of the licensing sections of the Dominion Insurance Act was challenged with the result that the Judicial Committee of the Privy Council in the second leading case, cited "*The Insurance Reference*" (1916) A.C. 588, declared the Dominion sections invalid with a proviso, however, indicating that the Dominion might by "properly framed legislation" require foreign companies to take out a Dominion license as a condition of their right to carry on business in Canada. Since the decision of 1916 the federal authorities have attempted unsuccessfully upon two occasions to "properly frame" Dominion legislation within the meaning of the 1916 reference. The Dominion Insurance Act was revised in 1917 and the penalty for carrying on business in Canada without a Dominion license transferred for greater security to the Criminal Code as Section 508-D. Simultaneously the scope of Dominion legislation was broadened to trench upon what for thirty-five years had been treated as an exclusively provincial sphere. Section 134, for example, of the Act of 1917, prescribes what conditions should be included in contracts of accident and health insurance.

The Province of Ontario directly challenged the validity of Dominion insurance legislation for the first time in 1922. The reference questioned, *inter alia*, the validity of the Criminal Code, Section 508-D, enacted in 1917, as heretofore described. Thus was decided by the Judicial Committee of the Privy Council, the third leading case, cited "*The Reciprocal Insurance Reference*" (1924) A.C. 328. Their Lordships held Section 508-D invalid in part in the following terms (page 346):

"The enactment in question being in substance notwithstanding its form, an enactment for the regulation of contracts of insurance and the business of insurance, subjects not within the legislative sphere of the Dominion and subject to the proviso which is not here material, being general in its terms, is in their Lordships opinion, invalid in its entirety."

Subsequent to the 1924 decision the "key" section of the Dominion Act, *i.e.* the penalty licensing section, was re-inserted in the Insurance Act where it now appears as Sections 71 and 71a, and where it had been prior to the 1916 decision, but slightly amended as to form, in the hope that it might be "properly framed." Simultaneously again, the provincial field of insurance contracts was invaded by the Dominion, so that Ontario was again driven to challenge the validity of Dominion insurance legislation.

The fourth effort to secure a delimitation of jurisdiction is now before the courts. On the 10th day of February, 1926, the Appellate Division of the Supreme Court of Ontario handed down a judgment in what is known as "*The Insurance Contracts Reference*" (58 O.L.R. 404) unanimously sustaining the validity of the provincial legislation in question and denying by a majority of the court, the validity of the key licensing sections *i.e.* 71 and 71a of the Dominion Act. In concluding his majority judgment on the latter phase of the Reference, the Honourable Mr. Justice Masten said in part at page 422:

"Considering the history of the constitutional controversy between the Dominion and Provincial authorities respecting insurance legislation, I am driven to the conclusion that the legislation in question (*i.e.* the Dominion sections) is an attempt by this indirect method to regulate the business of insurance in the provinces of Canada so far as it is conducted by the classes of companies and persons above named (*i.e.* Dominion, British and foreign companies) and that its form is adopted under the guise of legislation respecting trade and commerce and respecting aliens in order to cloak a regulation of the business of insurance. . . .

"Now the natural and reasonable effect of the legislation in question is to deprive the citizens of Ontario of the civil rights which they previously enjoyed.

"Apart from such legislation as is here in question, any insurance company, foreign or domestic, and any natural person (not an enemy) might under the rules of comity enter Canada and carry on the business of insurance. Apart from this legislation, the citizens of Ontario could contract with British and with alien insurance companies without let or hindrance, and their contracts would be valid and enforceable in accordance with the statutory conditions prescribed by Ontario law. But if and so far as the legislation in question has validity, the citizens of Ontario cannot any longer contract insurance with British or alien companies on the conditions and terms prescribed by the laws of Ontario, but only on the terms prescribed by this legislation. Thus the natural and reasonable effect of the legislation in question is to interfere with civil rights of the citizens of Ontario.

"I, therefore, conclude that the legislation in question is, not only in substance, but also in form, directed to the regulation of the conduct in Ontario of the business of insurance, and that in its object and scope it fails to come within any power or combination of powers confided to the Dominion Parliament by Section 91."

THE ATTITUDE OF THE PROVINCES

Six months have now elapsed since this Supreme Court decision adverse to the validity of Dominion insurance legislation was handed down and to date there has been no notice of appeal entered by the law officers of the Dominion. The official sentiment in the provinces in this connection crystallized in a resolution unanimously adopted at an inter-provincial conference at Ottawa last June, at which all provinces were represented by their prime ministers, attorneys-general, or other members of the provincial cabinets, as follows:

"Whereas the conflict of jurisdiction as between the Dominion and the provinces in matters of insurance legislation and regulation cannot be terminated so long as the Dominion declines to recognize the binding character of Privy Council decisions and to co-operate in securing a mutual delimitation of jurisdiction;

"And whereas the licensing and other sections of *The Insurance Act, 1917* (Dominion) were held ultra vires by a judgment of the Appellate Division of the Supreme Court of Ontario delivered the 19th February, 1926 (Re Insurance Contracts, 58 O.L.R. 404) in respect of which the Dominion has not entered notice of appeal;

"Now, therefore, this conference is of opinion that the Dominion should repeal its legislation regulating contracts of insurance and the business of insurance as ultra vires the legislative competence of the Parliament of Canada, or, in the alternative, take immediate steps to appeal the decision of the Ontario courts to the Judicial Committee of the Privy Council."

This description of the history and present situation with respect to the conflict of jurisdiction over insurance matters in Canada will serve to indicate some of the difficulties embarrassing our government supervising officials, and further, the possibility of far-reaching changes in the practical distribution of authority as between the Dominion and the several provincial departments in the near future. Whereas the legislative powers of the provinces have been uniformly confirmed by all decisions, and whereas each successive decision has cast an increasing measure of doubt upon the validity of Dominion insurance legislation, it is only in very recent years that the uncertainty of the law and duplication of authority has become seriously embarrassing to the business. Let it be distinctly understood, the warmest advocate of provincial supervision will admit the beneficial influence in general of federal supervision in Canada and the outstanding character of the men who, from 1875 to date, have held the appointment of Dominion Superintendent of Insurance. Doubtless the Dominion Department of Insurance can continue indefinitely to increase certain of its supervisory functions with the general approval of the insurance business and without objection by the provinces. At the same time it is futile to discuss the merits of exclusive federal supervision or the possibility of joint federal and provincial supervision without regard to the terms of court decisions. Students of Canadian constitutional history will hesitate to suggest the possibility of an amendment to the British North America Act to end the conflict. Ultimately, the practical distribution of the authority must follow the law of the Constitution in Canada as elsewhere.

A PRESENT PROBLEM

Some of the present problems touching life insurance legislation in Canada have been born out of this tremendous question of jurisdiction. Whereas the regulation of contracts of insurance has been generally conceded by the Dominion as an exclusive field of provincial jurisdiction making possible the enactment by all the provinces of an uniform law of life insurance contracts, nevertheless the Dominion Act, for example, has for years contained a number of provisions with respect to surrender values, policy loans, instalment and annuity payments, distribution of profits and kindred provisions. There would appear to be no doubt, in view of recent legal decisions, that such provisions are invalid when contained in a Dominion statute. The legislatures of the Provinces of British Columbia and Alberta have already assumed to enact similar and possibly conflicting legislation as part of the provincial insurance laws. There would appear to be numerous sections in the Dominion Act which can, by no possible chance, be held by any court to be competently enacted. One of the problems presently concerning the Association of Superintendents of Insurance of the Provinces of Canada is the necessity of embodying these Dominion sections in the several provincial Acts and, what is equally important, discussing the inadvisability of further independent action by the several provinces pending agreement upon a draft of sections to be uniformly enacted.

UNIFORMITY OF LEGISLATION

I have thought it necessary to describe thus fully the Canadian constitutional problem because it represents, together with the issues resulting therefrom, the most important problem affecting life insurance legislation in Canada to-day. Nevertheless, the conflict of jurisdiction must not be regarded as over-shadowing all other questions, and making impossible material progress along the lines of uniformity and constructive legislation. Indeed in the past five years while the conflict has waged the hottest, the provinces have come closer together and accomplished more in the way of uniformity in insurance legislation and regulation than they did in the preceding fifty years. The achievements in the direction of uniformity of legislation in Canada and the improvements in the insurance laws generally, afford an inspiration to any person or association interested in the welfare of the insurance business.

The enactment of the Uniform Life Insurance Act in eight out of the nine provinces of Canada within a period of a little more than a year, represents the most important achievement in the direction of uniformity in any field of legislation in Canada. Your Association has a two-fold interest in that legislation. First, because the members of your Association are transacting a considerable and increasing volume of business in Canada, and secondly, because I am somewhat familiar with the proceedings of your Association during the past nineteen years and know what an important place has always been given in your discussions to uniformity of legislation touching life insurance contracts in the several states of the Union. For these reasons, I know you will be interested in the circumstances of the enactment of this uniform law in Canada in order that you may see how it was accomplished.

FIRST STEPS TOWARD UNIFORMITY

By way of introduction it may be said that the laws respecting life insurance contracts and the provisions relating to the designation of beneficiaries and the rights of claimants differed very largely in the various provinces of the Dominion. Further, it was one of the few fields of insurance legislation not invaded to any embarrassing extent by the Dominion. The same broad underlying principles were found in all the provincial insurance Acts and most of the differences were matters of detail, but I do not need to tell you, an audience of practical life insurance executives, that it was just those differences of detail which caused so much confusion and uncertainty. Scarcely more than ten years ago, in March, 1915, the movement looking to uniformity in insurance legislation in Canada got under way at the first annual meeting of the Canadian Bar Association, inspired principally by an address delivered before that meeting by one of Canada's most eminent lawyers, Eugene Lafleur, D.C.L., K.C., of Montreal. I might explain that Mr. Lafleur is a French-Canadian and it was the general impression throughout Canada that the Province of Quebec would always be a stumbling block in the way of uniformity of legislation in Canada because of its jealous regard for the civil and religious liberty guaranteed French Canada under the B.N.A. Act, and the desire of every French-Canadian to preserve the integrity of the French Civil Code now, as always, the civil law of Quebec. Mr. Lafleur, however, pointed out that:

"The law of insurance in Canada presents an example of wasteful and unnecessary discordance. Every province has an insurance law of its own—and while these systems are not differentiated by any fundamental principles, they abound in minor diversities calculated to produce conflicts and uncertainty—. The matter is further complicated by the fact that a Dominion Insurance law is superadded to the various provincial enactments, and the companies must satisfy the requirements of nine or ten insurance provincial departments before they can do business throughout Canada.

"Further confusion is created by the fact that certain portions of the Dominion Insurance Act have been held to be unconstitutional and the matter is still pending for the Privy Council. How much better it would be for insurers and insured if we could standardize the policy conditions and have a uniform insurance Act adopted by all our legislatures."

and earlier by way of justification of his view, Mr. Lafleur said in part:—

"In the minds of many Quebec lawyers the mere title of my subject will arouse antagonism and alarm. In 1663, Louis XIV cancelled the charter of the One Hundred Associates and introduced into this country the laws of his realm, and from that date until the present time, the civil laws of France have been in force, except during the brief interval between Governor Marray's Proclamation in 1763 and the Quebec Act of 1774."

"No wonder then, that the Bar of this Province should look with suspicion upon any project which may seem to have for its aim the submergence of the civil code in the rising tide of the common law around its borders."

"Let me at once dispel all such apprehensions by saying that the movement in favour of uniformity which took its rise in the great republic to the south of us does not contemplate any constitutional changes or the impairment of provincial autonomy—."

"It is worthy to note that the State of Louisiana which, like the Province of Quebec, is governed by the Civil law, has participated in the movement for uniformity, and has, up to this date, passed seven out of the nine measures presented to its legislature for adoption."

The Canadian Bar Association, in the years following 1915, proceeded through its insurance committee to give special consideration to the preparation of a Model Fire Insurance Policy Bill. In this connection, there was organized, upon the recommendation of the Bar Association, the Conference of Commissioners on Uniformity of Legislation in Canada. This Conference includes three representatives from each province nominated by the several governments and meets in annual conference at the same time as the Bar Association for the purpose of considering and preparing uniform provincial laws. The credit for initiating the preparation of the Uniform Life Insurance Act, however, rests with the Association of Superintendents of Insurance of the Prov-

inces of Canada, an Association comparable with and moulded on the lines of your National Convention of Insurance Commissioners, and particularly with my predecessor in office, V. Evan Gray, Esq., who resigned in 1924 to assume his present office of Chairman and Counsel of the Canadian Casualty Underwriters Association and the Canadian Automobile Underwriters Association.

PREPARATION AND ENACTMENT OF UNIFORM LIFE ACT

At the 1920 meeting of the Association, H. J. Sims, K.C., of Kitchener, Ont., one of the best known and ablest life insurance counsel in Canada, introduced to the Association the desirability of uniformity in life insurance legislation. In the same year the Ontario Department had under way a general revision of the Ontario insurance laws. In furtherance of Mr. Sims' address, Mr. Gray suggested to the Canadian Life Insurance Officers' Association, (the Canadian Association comparable to your own Convention) that Mr. Sims be retained by the Association to co-operate on behalf of the companies in the revision of the life insurance provisions of the Ontario Act. Mr. Sims was promptly retained and it was subsequently decided to solicit the co-operation of the Conference of Commissioners on Uniformity of Legislation. Sir James Aikins, Chairman of the Conference, promptly announced the willingness of the Conference to undertake the task whereupon the machinery was set in motion. From early in 1921, when Mr. Sims at the suggestion of Mr. Gray, undertook the drafting of an uniform bill, until September 1923, when all differences were ironed out and the Model Bill approved by the Conference of Commissioners, the Association of Superintendents of Insurance and the Canadian Life Insurance Officers' Association, all parties worked harmoniously and industrially for the common cause.

The three-year period of labour and preparation then gave place to a much shorter period during which the Bill was uniformly enacted in the several provinces. All the provinces except Nova Scotia and Quebec passed the Bill within the five months between December, 1923, and April, 1924. In Nova Scotia the Bill was lost at the first session through the premature adjournment of the Assembly, but the following session was enacted in the identical form approved by the other provinces. To-day Quebec is the only province where the Bill has not become law. Personally, I feel that the delay arose out of the vacancy in the office of Insurance Superintendent, leaving the Quebec government without an accredited technical officer and advisor. The office has recently been filled by the appointment of a Superintendent of excellent qualifications including two years experience with the Dominion Department of Insurance and a longer association with the Sun Life Insurance Company in Montreal. I feel satisfied that the coming session will see the consideration of the Uniform Life Insurance Bill by the Quebec Legislature.

LESSONS IN UNIFORMITY

If I were asked to express my personal opinion as to the principal factors contributing to this particular achievement in uniformity and possibly, with respect, draw a moral therefrom, I would point first, to the fact that all parties interested in the legislation were given every opportunity to present their views and that no attempt was made to secure the adoption of the Bill until not only substantial, but absolute, agreement was reached. I believe that uniformity of legislation in several jurisdictions is absolutely impossible of attainment unless all interested parties agree without reservation, to support a uniform Bill. Experience teaches me that a minority discordant interest where not sufficiently influential to change the principle of a measure before a Legislature, is nevertheless nearly always capable of securing just enough change to destroy uniformity.

Secondly, the Superintendents of Insurance took the initiative in the preparation and enactment of the bill. I feel that regardless of the organization which may undertake the initial preparation of a uniform bill and plan for its discussion by the interested parties, the active co-operation of the government supervising officials in conference, such as your National Convention of Insurance Commissioners, must be enlisted if the work of preparation is to be consummated by enactment. In any event, with all due respect to the Uniformity Commissioners in Canada without whose co-operation the preparation of such an excellent bill with which all parties could agree, would have been impossible, it is clear that the influence of the Superintendents of Insurance themselves was primarily responsible for the enactment of the legislation. The fact that the Conference of Commissioners have drafted other excellent bills upon miscellaneous subjects only to achieve a lesser degree of uniform enactment than the Life Act, is ample confirmation of my view.

Finally, no radical revision of the existing law was incorporated in the uniform bill. The Uniform Life Act follows closely the principles of the old laws, and where it departs therefrom in the case of individual provinces, usually follows the law theretofore in force in the majority of the provinces. The approval of a new principle in statutory law cannot be considered hand in hand with a general revision of the law looking to uniformity of legislation without jeopardizing the attainment of uniformity. Once uniformity is obtained, the machinery is set up for joint consideration of any new principle which interested parties may advance looking to uniform enactment if and when agreed upon. In the interim the fact of uniformity is the best insurance against hasty and independent action. In this connection, all interested parties in Canada have agreed that they will resist all attempts to secure amendments to the uniform law in the individual provinces until the suggested amendment has first been reviewed by the Conference of Commissioners and the Association of Superintendents of Insurance.

SOME PROVISIONS OF THE UNIFORM LIFE ACT

I regret that time does not permit a more or less complete description of the Uniform Life Insurance Act, because I know that many of its provisions are peculiar to Canadian insurance law and would prove of interest to your convention. I will, however, comment upon three or four features of the Act and refer you for more particulars to the proceedings of the Association of Life Insurance Counsel for the year 1924, and to a paper included therein entitled "The Uniform Life Insurance laws of the Canadian Provinces" which I had the honour to present to the Association at New York city in December, 1924.

The first feature of the Act is its application. The Act applies, notwithstanding any agreement or stipulation to the contrary, not only to every contract of life insurance made in the province after its coming into force, but also to the unmatured obligations of contracts made in the province before its coming into force. Its effect is accordingly retroactive and existing contracts are subject to its provisions. I appreciate that in this respect the Canadian Uniform Act goes further than would be possible in the United States, in view of your constitutional inhibitions.

In the matter of the problem of what law governs, i.e. when a contract is deemed to be made in the province, the provisions of the Uniform Act have been carefully considered. You are aware that the problem has been a major concern of life insurance counsel for years, and that the difficulties inherent in its solution are immense. The new Act provides that if the place of residence of the insured is within the province at the time the contract is made, the contract shall be deemed to be made in the province. It is further provided that where the contract is made in the province, the law of that province governs not only the construction of the contract itself, but also the "incidents" of the contract, such as the right and status of beneficiaries, the powers of the insured as to the designation of beneficiaries, and the apportionment of the insurance money, regardless of the domicile of the insured or any of the beneficiaries at the time the contract is made or at any time subsequent thereto. Finally, the law applies to contracts not made in the province where the contract itself provides that the Act shall apply or that the contract shall be construed or governed by the law of the province.

The provisions with respect to beneficiaries are always of special interest. We have, of course, at common law, the same doctrine that prevails in the United States, viz.: that once a beneficiary is named, and the right to change is not reserved in the contract, his interest becomes a vested one and an irrevocable trust is created in his favour. I believe that in the United States, it is the common practice for the insured to reserve the right in the policy to change the beneficiary. In Canada, statutory enactments have with more or less uniformity prescribed a middle course, certain relatives by blood or connection by marriage of the insured have been singled out, designated as a class "preferred beneficiaries," and given much the same rights and privileges as beneficiaries at common law. At the same time, the statutes have declared illegal any reservation by the insured of the right to revoke the interest of a preferred beneficiary once designated, in favour of a person outside the class of the preferred beneficiaries. All other beneficiaries (other than beneficiary for value) are known as "ordinary beneficiaries" and have rights and privileges subject to alienation or transfer by the insured at any time before the maturity of the contract. The provisions of the new Act preserve in broad outline the principles of the old provincial Acts common in most of the provinces, including the irrevocable trust idea, for so many years an unique feature of Canadian life insurance law. The class of preferred beneficiaries is defined as including husband, wife, children, grandchildren, mother and father of the person whose life is insured. Formerly, the preferred class differed in some of the provinces where the insured designated as a beneficiary a member of this preferred class. A trust is created and subject to certain powers such as receiving the surplus or profits of a participating policy, accepting paid-up or extended insurance, and borrowing on the policy such sums as may be necessary to keep it in force, the insurance money is irrevocably beyond the control of the insured. Insurance moneys payable to preferred beneficiaries are not subject to the control of the creditors of the insured and do not form part of his estate. Special provision is made for the disposition of the share of a preferred beneficiary who dies before the maturity of the contract and whose share is not otherwise dealt with by the insured.

The Act proceeds to cover such subject-matter as the contract of insurance, the so-called "facility of payment" clause, disclosure and misrepresentation, materiality, insurable interest, policies on the lives of infants and minors, proof of claim and payment, limitation of actions, trustees, guardians, etc., and payment into court. Finally, the Uniform Act as enacted in all provinces except Quebec, contains the following provision which it has been suggested is scarcely effective in a court of law, but at any rate represents a pious hope upon the part of the draftsmen: This Act shall be so interpreted and construed as to effect its general purpose of making uniform the law of those provinces which enact it."

OTHER ACHIEVEMENTS IN UNIFORMITY

You may have rightfully assumed that the past ten years have not been devoted exclusively to securing uniformity in life insurance legislation. The attainment of uniformity in relation to fire and casualty insurance legislation has proceeded simultaneously. The idea of a "standard policy" for fire insurance referred to in Canada as "Statutory Conditions" originated in Canada in 1875 and was not in fact adopted in any state of the United States until followed by New York State in 1886. Prior to 1915, every province in Canada, except Prince Edward Island,

had in force statutory conditions for contracts of fire insurance. To-day, five provinces prescribe absolutely uniform statutory fire conditions, so that it is possible for a company to print one form of policy available for use in British Columbia, Alberta, Saskatchewan, Manitoba and Ontario.

Somewhat similar conditions prevailed and identical results have been obtained with respect to contracts of accident and health insurance, and contracts of automobile insurance, including liability as well as fire and theft lines. Accident and health, and automobile statutory conditions are uniform in the same five provinces. Not only are the statutory conditions in fire and casualty classes of insurance uniform in the five provinces, but the laws relating to the interpretation of the contract are practically identical.

The Association of Superintendents of Insurance now has before it, consideration of an uniform agents' qualification law, the enactment of uniform provisions with respect to the extent to which sections in accident and health statutory conditions should apply to casualty benefits in life policies, and as heretofore mentioned, the problem of giving uniform enactment to the ultra vires life contract provisions of the Dominion Act. This review will afford some indication of the manner in which all interested parties are co-operating to secure uniformity in the insurance laws of Canada generally.

SOLVENCY OF FRATERNAL SOCIETIES

I should like to make a brief reference before I conclude this paper, to a subject of peculiar interest to any life insurance audience, viz.: the attainment of actuarial solvency by fraternal societies. Friendly or fraternal, or fraternal benefit societies, as they are variously called, have always occupied an important position in the life insurance field in Canada. Such societies have in excess of \$300,000,000. of life insurance in force in Canada to-day. The bulk of this insurance is carried by societies incorporated and supervised by the provincial departments, largely the Ontario and Quebec Departments. Sixteen of the largest American societies transact business in Canada.

Prior to 1919, there was no legislation on the statute books of the Dominion or of any province of Canada, requiring as a condition of license that a society should show a condition of solvency pursuant to an appropriate actuarial valuation. In that year the Dominion, and almost simultaneously Ontario, passed radical legislation respecting fraternal societies. To-day every fraternal society licensed in the province of Ontario other than a few small societies restricting their business to government and municipal employees, have filed with the Department a declaration by an approved actuary, as to the valuation balance sheet, indicating that the society is in a position to provide for the payment of all its contracts as they mature, without deduction or abatement and without increase in the existing rates of contribution.

You will not be interested in a description of the difficulties which beset the societies in making the necessary readjustments or more than a reference to the courage and vision of the legislators and the executive officers of the societies which made the present condition possible. Briefly, a few societies, in anticipation of legislative action which could be foreseen, succeeded in voluntarily readjusting their rates and benefits to the extent necessary to enable them to file the required declaration of an actuary. Several others, however, found it impossible to take voluntary action and in such cases the compulsory readjustment provisions of the Ontario law were applied. These provisions require that where the Department finds the assets of a licensed fraternal society insufficient to provide for the payment of its contracts of insurance, notice shall be served upon the society, requesting that within such time as may be prescribed, not exceeding four years, the rates and benefits of the society shall be readjusted, and that failing action upon such a request, a readjustment committee of three persons is appointed by the Department, investigations made, and a report prepared, and thereupon the amended rates and benefits contained in the report "shall be and become part of the constitution and laws of such society and shall be valid and binding upon all its members, etc.—notwithstanding anything contained in the provisions of its constitution and laws before such amendments, or in its acts or instruments of incorporation, or in any policy or certificate of insurance, issued by such society." To-day this compulsory readjustment law is practically inoperative by reason of the fact that the job is done and no new society can be organized or admitted to Ontario except upon a proper actuarial basis. I believe this clean-up of the fraternal insurance situation in my own province, as laudable an accomplishment as any in the history of Ontario insurance supervision and I sincerely trust that the societies may be rewarded for their co-operation by an increasing measure of future prosperity.

CONCLUSION

The subject of this paper—"Some Aspects of Canadian Legislation"—was my own selection made some months ago when I sought a vehicle sufficiently wide to comprehend any line of thought which might subsequently appeal to me. I fear that in attempting to touch upon a variety of subjects I have failed to treat any single phase of our Canadian problem in an adequate and wholly satisfactory manner. Nevertheless, I am satisfied that I have at least demonstrated my own hypothesis that life insurance conditions in Canada, be it from the aspect of business, history, jurisdiction, supervision or legislation, straightline or fraternal, are very similar to conditions in the United States; that your problems are our problems; that your achievements are our goals. Canadians are close students of American conditions; we seek to emulate your successes and avoid your pitfalls; may you find in this paper something of value in relation to life insurance legislation in the United States.

APPENDIX VI.

"RECENT DEVELOPMENTS IN THE ADMINISTRATION OF THE
ONTARIO RATING LAW"

Address delivered by R. Leighton Foster, Superintendent of Insurance of Ontario, for the Ninth Annual Conference of The Association of Superintendents of Insurance of the Provinces of Canada, at Victoria, B.C., September 23rd, 1926.

Twelve months ago I availed myself of the opportunity afforded by an invitation to address the Eighth Annual Conference of this Association in Winnipeg to describe those provisions of The Ontario Insurance Act incorporated in the law in 1922, subsequent to the report of the Honourable Mr. Justice Masten, Special Insurance Commissioner, and commonly known as the Ontario Rating Law, and to outline particularly, for the benefit of the Association, the application of the law to the business of automobile insurance. The past year has witnessed important developments in the situation so described and I desire in this address to review certain activities of the Department associated therewith.

You will recall my suggestion that the automobile situation in Ontario was by no means satisfactory and that drastic action must be contemplated if the responsibility of the Department to enforce the law was to be discharged. I described the ruling of the Department issued in April, 1924, with respect to the insurance of automobiles of individual employees at the rates granted to an employer who insures his fleet of automobiles with the company, unless the same rates are made available to the general public; and to the insurance of groups of persons such as members of motor clubs or associations of employees at rates different or lower than the rates offered to the general public. I described the legislation passed at the 1925 session of the Legislature requiring all rating bureaux and companies to file their complete schedules of rates, and the character of the schedule filed pursuant thereto. I point out wherein the schedules so filed disclosed unfair discrimination, for example, as between full manual rates for City "A"; manual less 10 per cent. for City "B" and manual less 12½ per cent. for City "C," the schedule filed by one company in respect of three small Ontario cities within a radius of a few miles of one another. I reported the results of the Departmental examinations of the head offices of some of the companies and cited typical cases of unfair discrimination disclosed; for example, between two neighbours, man and woman, residing door to door on Coxwell Avenue, insuring their 1923 sedans through different agents in the same company within a few days of each other at a 20 per cent. unexplained variation in premium charged. Finally, I intimated that Departmental and Legislative action would be required to be considered if the rate situation did not improve before another session. The situation did not improve and I purpose sketching in this address the action taken by the Department and the Legislature in recent months.

The first event of importance subsequent to the Winnipeg Conference was the making of two Orders with respect to unfair discrimination pursuant to written complaint against the British Traders Insurance Company and the Canada Accident and Fire Assurance Company. These Orders are printed as Appendix "B" to my annual report for the year 1925 (business of 1924). Investigation subsequent to complaint disclosed risks of essentially the same physical hazard in the same territorial classification insured by each of these companies at different rates. The schedule to the respective Orders indicate the exact nature of the discrimination. The Orders directed *inter alia* that the companies concerned remove the discrimination indicated in the schedules by reducing the premiums charged for the specific contracts named therein to the lowest rate charged, viz.: 60 per cent. of manual rates in one case and 80 per cent. of manual rates in the other, and by refunding to the named insured the amount of premium charged in excess of such rates. The Orders issued under date September 18th, 1925, and within thirty days thereafter satisfactory evidence was filed with the Department that the refunds so required to be made had been paid and that the orders in other respects had been obeyed.

Subsequent to the making of these Orders in September, I took the opportunity afforded by the publication of my annual report under date 19th October, 1925, to refer to the making of these orders and proceeded in part as follows:

"It is physically impossible for the Department to investigate every complaint of discrimination which is filed and wherein an investigation pursuant to Section 262 of the Act is requested. I have no doubt that the great majority of these complaints, if fully investigated, would be confirmed, and that there are many companies which have violated the anti-discrimination provisions of the Act to a greater or lesser degree. Under the circumstances it is the hope of the Department that the Orders already issued will be regarded as exemplary, and that the other companies carrying on similar practices will take immediate steps to file amended rate schedules and bring their *modus operandi* into harmony with the statute. The reaction of the automobile insurance business to the making of these exemplary Orders will be closely watched by the Department and, if my hope that the companies generally will voluntarily take action to put their 'houses in order' is not realized, drastic and far reaching action by the Department may be anticipated and the necessity of further legislation at the ensuing session carefully considered. The Act expressly prohibits unfair discrimination between risks of essentially the same physical

hazard in the same territorial classification. So long as that provision remains part of the insurance law of the Province, no effort should be spared to see that it is properly enforced.'

The hope of the Department that the Orders so issued would be regarded as exemplary and result in other companies, carrying on similar practices, taking immediate steps to file amended rate schedules and otherwise bring their business into harmony with the statute was not entirely realized. Written complaints began to reach the Department with increasing frequency, demanding investigations pursuant to the Ontario anti-discrimination law and it early developed that such complaints could not be overlooked.

On the 31st day of October, 1925, a written complaint was filed with me pursuant to Section 262 of the Act, alleging that illegal discrimination existed in the automobile premium rates charged by the General Accident Assurance Company of Canada in the City of Hamilton. I caused investigation to be made of the business of the company and evidence was taken under oath relating to certain of its contracts of automobile insurance in the City of Hamilton which disclosed the following evidence:

1. The General Accident Assurance Company of Canada had not adhered to its schedules of rates filed with the Department.

2. The said Company had ignored the instructions or interpretation of the statutory requirements set out in the memorandum of the Attorney-General dated the 16th April, 1924, heretofore referred to.

3. The said Company had contravened the provisions of Section 261 of the Act by issuing contracts of automobile insurance at premium rates which discriminated unfairly between risks of essentially the same physical hazard in the same territorial classification.

It appeared from the evidence given under oath before me that in cases where the insured entrusted his business to the care of the agent or company without special enquiry as to the rate of premium to be paid, he was charged a higher rate of premium than in the case in which the insured bargained for a better rate of premium. For example, Mr. "A" was charged \$19 for the same protection which cost Mr. "B" \$7.30; and Mr. "C" was charged \$20 for the same protection which cost Mr. "D" \$10. Pursuant to the evidence so disclosed I made an Order bearing date December 2nd, 1925, against the company, ordering *inter alia* the removal of the discrimination by reducing the premiums charged for all contracts of insurance covering indicated classes of Chevrolet and McLaughlin private passenger automobiles to the lowest rate charged, and refunding to all owners of such automobiles the amount of premium charged in excess of such rate. As in the case of the previous Orders, a schedule indicated the exact nature of the discrimination against which the Order was directed. In my memorandum of reasons issued simultaneously with the Order, I made the following comment with respect to the character of the transactions under review:

"Even mercantile business has long since abandoned this practice (the practice of charging a lower price to the purchaser who bargains than to the purchaser who pays the asked price) but in the case of insurance, the security of the insuring public introduces another element for consideration not present in the case of mercantile transactions. A long experience has demonstrated that insurance costs cannot be sufficiently determined by 'bargain and sale' methods but that in the public interest they must be measured by a different principle. Insurance rates must be both reasonable and adequate. To these essentials the Legislature has added a third, they must be non-discriminatory. If the cost of insurance is to be determined by unregulated competition and the free operation of the economic law of supply and demand, the legislative policy of the last decade must be reversed, our existing laws repealed, and the public warned that the old principle of *caveat emptor* applies."

Prior to the effective date of the Order, viz., January 1st, 1926, the company, under date December 17th, 1925, served notice of appeal to the Appellate Division of the Supreme Court of Ontario as contemplated by the statute. The appeal was launched upon a number of technical grounds including the ground that my investigation was conducted without giving the company an opportunity to take part in the investigation, cross-examine witnesses, adduce evidence on its behalf, or be represented by counsel. The appeal was argued on February 4th, 1926, and judgment delivered February 19th, 1926. The case is reported in the Ontario Law Reports, 58 O.L.R. 470. The Order settling the judgment allowed the appeal and directed:

"That the matter dealt with by the said Order be referred back to the said Superintendent of Insurance for trial."

The only ground of appeal considered by the court was my failure to hold a public hearing and to give the company the opportunity to cross-examine witnesses, adduce evidence, and be represented by counsel. Their Lordships found that I so erred and accordingly remitted the case to me for re-trial.

I may add, by way of explanation that the proceeding was the first of its kind under the Act and that the latter appeared to contemplate the making of an Order upon the material filed without necessity or provision for any judicial proceeding in the nature of a hearing or trial. The procedure which I adopted had been decided upon on the advice of counsel, and in view of the terms of the statute, and because the material facts did not appear to be in dispute. There was certainly no desire on my part to close the record against any relevant evidence or to deprive any interested party of all proper opportunity to submit any information which would be helpful in arriving at a decision.

I should like to draw your attention in passing to certain important conclusions reached by the court (page 481):

"That where the Superintendent is called upon to act and proceeds under Section 262 (*i.e.* the rating law) he must afford, both to the complainant and to the defendant company, the opportunity of presenting their respective contentions and the evidence in support of them."

"The decision of the Superintendent is subject to review in this court sitting not as *persona designata*, but as a court and the practice and procedure upon and in relation to the appeal shall be the same as upon an appeal from a judgment of a judge of the Supreme Court in an action."

Future proceedings in Ontario or any other province should be conducted in the light of these principles enunciated by the court.

Upon the re-trial, all interested parties, including the Attorney-General, were represented by counsel. A public hearing was held in the City of Hamilton on March 11th and the adjourned hearing was continued in the City of Toronto on the 23rd and 25th March, 1926. Fifteen witnesses were heard and a large amount of material was filed bearing on the matter. The evidence submitted dealt exclusively with two policies issued by the company in the name of the Tuckett Tobacco Company, Limited, of Hamilton, and the comparison of the rates charged the company in these policies with those charged for the insurance of other cars of similar make, age and type in the City of Hamilton. The evidence, material and argument led me to the following conclusions:

1. The several cars insured under one of the two policies were not the property of the Tuckett Tobacco Company, Limited, but were privately owned by individuals named in the policy who were officers or employees of the Tuckett Tobacco Company.

2. There was a great deal of argument before me as to the consequent validity of the contract, having regard to the fact that the policy was issued in the name of the Tuckett Tobacco Company as the insured. I chose to conclude that the Tuckett Tobacco Company acted as agent for the real owners and that the contract was valid and binding, inasmuch as to conclude that the policy was invalid because of the lack of insurable interest would cast a serious reflection upon the good faith of the company.

3. The evidence showed that other automobiles of similar makes, types and ages in Hamilton and owned by persons not connected with the Tuckett Company were insured at rates of premium more than double those charged under the Tuckett policy. I found on the facts that this discrimination was unfair discrimination within the meaning of the statute.

4. In conclusion I found that the company had contravened the provisions of the law by charging rates which discriminated unfairly between risks of essentially the same physical hazard in the same territorial classification.

In view of the conclusions so reached, I made a second Order, dated April 3rd, 1926, directing the removal of this discrimination by the reduction of the rate of premium charged on the higher rated risks to the level of the lower rated risks. In determining the scope of the Order, I limited its application to automobiles of the make, type and age included in the Tuckett policy insured by the company on the date of the written complaint and subsequent to the date of the policy.

In my memorandum of reasons, I concluded as follows:

"This case has attracted wide interest and attention, both among those directly concerned in the insurance business and among the general public. It is evident that the intention and effect of the Ontario rating law has not been generally understood and appreciated because the practice which is illustrated by the present case has been fairly general among insurance companies in Ontario. This case was initiated by the complainant and will no doubt be regarded by the public as a test case to determine the meaning and effectiveness of the law. In so far as it accomplishes this purpose, the Department will be under obligation both to the Employers Liability Assurance Corporation and to the General Accident Company of Canada for their co-operation in the investigation of the facts and the determination of the law."

The effective date of the Order was May 2nd, 1926, and prior to that date satisfactory evidence was filed that the Order had been fully complied with and that the refunds ordered to be made by the company to named policyholders in Hamilton had been paid.

The proceedings in the General Accident case attracted wide public attention and simultaneously brought forcibly to the attention of the public, the companies, the Department and the Legislature, the necessity of reviewing the principles of legislation and supervision upon which the rating law was founded, in order that the law might be strengthened by the Legislature then in session, or, in the alternative, repealed. It is interesting and important to note the reaction of the insuring public and the insurance business to these proceedings. Opinion among company managers seemed sharply divided. Some believed that the intervention of the Legislature and

the Department was necessary and desirable. Others objected to any measure of Government regulation of the insurance business. It remained for the associated fire and casualty agents of the Province to give a strong lead to public opinion on the matter as they did in a memorial presented to the Government, reading in part as follows:

"Whereas there is reputed to be a very small number of insurance companies and brokers who are using every effort to discredit the administration of the provisions of the Ontario Insurance Act, which prohibits unfair discrimination between automobile risks of essentially the same physical hazard in the same territorial classification, and are opposing the enactment of any further legislation at this session for the furtherance and strengthening of the enforcement thereof, commonly known as "Anti-discrimination Law."

"And whereas this law is of vital importance to the business of insurance throughout the Province of Ontario because it guarantees stability of rates, eliminates extravagant and wasteful competition and furthermore is recommended in the public interest by the Honourable Mr. Justice Masten in his report as Insurance Commissioner."

"Be it resolved by the executive of the Ontario Fire and Casualty Agents Association in special meeting assembled at Toronto on Thursday, the 25th day of March, 1926:

"1. That the fundamental principles of the Ontario Rating law applied to automobile insurance are absolutely sound and should be preserved and that any legislation introduced this session which has for its purpose the negation of such principles should be vigorously opposed and further that any legislation that has for its purpose the making more effective (the administration of) the Rating Law and (particularly the prohibition of deviation from filed) schedules of rates should be strongly supported by all persons who have the welfare of sound insurance at heart.

"3. That our Association wishes to place itself on record as congratulating the Department of Insurance for the fearless and effective manner in which it has administered the law as laid down by the Ontario Insurance Act, 1924, and its amendments."

Undoubtedly the Government and the Legislature were influenced by this view. The amendments to the rating law subsequently enacted by the Legislature in Sections 24 and 25 of *The Ontario Insurance Act, 1926* (1926, Chap. 49) provided that not only may the Superintendents require rating bureaux and insurers to file complete schedules of rates with the Department as formerly, but that once filed, ten days' notice of any change in the schedules must be given and amended schedules duly verified under oath filed before the effective date thereof. In addition it was provided that any rating bureau or insurer which, having so filed its schedules of rates, fixes makes or charges any rate or receives any premium which deviates therefrom shall be guilty of an offence. Simultaneously the Superintendent was given authority to make an Order pursuant to Section 262 with respect to discrimination, not only upon written complaint as formerly but "upon such information filed with him as the Superintendent deems sufficient to justify an investigation."

The amendments to the law came into force on the 8th April, 1926, and the Department then proceeded to check up existing filing with the Department and to draw to the attention of all companies the provisions of the law as amended. Within the course of a few weeks every company writing automobile insurance in Ontario to the number of some one hundred and nine (109) had filed verified schedules of automobile insurance rates. In the main, the schedules in their application to individual risks were satisfactory. Twelve months ago many companies writing automobile insurance had no schedules of rates. Generally, the manual of the Canadian Automobile Underwriters Association was adopted as a basis of bargain, but the rate actually charged was dictated by competitive conditions in the particular case, or by the judgment of the individual underwriter. To-day I am satisfied that the companies are faithfully adhering to their filed schedules of rates in so far as individual rates are concerned and that every company has a schedule of rates. I regard this situation as a vindication of the policy of the Department during the past twelve months and an indication of what can be done in the administration of the rating law.

It should be remembered that this legislation does not restrict any company from filing such schedules of rates, as it may think reasonable or adequate. Complete freedom of rate fixing remains subject only to the requirement that the schedules so fixed shall be binding and effective and that they must be non-discriminatory.

Nevertheless the law does not purport to regulate rates as to adequacy or reasonableness; it merely purports to prohibit unfair discrimination in rates and in this respect and in relation to individual matters, the law appears to have been largely successful.

You will note that I have qualified my reference to the satisfactory character of schedules of rates presently filed, by reference solely to schedules of rates for individual cars. I did not include schedules or plans of fleet or group rating based upon experience or otherwise. I regard the existing situation and the schedules and plans presently filed in relation to this branch of the business as most unsatisfactory. The ruling of the Department issued more than two years ago with respect to the inclusion of privately owned employees' cars with the fleet of the employer

for rating purposes and with respect to the insurance of groups of persons, such as members of motor clubs, at rates lower than rates offered to the general public, is being generally observed, but nevertheless, other practices which challenge the public interest still cause the Department considerable concern.

The feverish competition of more than one hundred companies for the relatively small premium income represented by automobile insurance in Canada is venting itself in this group or fleet insurance part of the business. Some company managers who are sincere, seem to believe that a mass or wholesale rate justified by possible economies in the way of premium volume and policy writing, justifies a discount from manual rates apart entirely from a consideration of the hazard involved. Group life insurance has frequently been cited as a precedent. It does not seem to be generally realized that group life insurance rates are based upon one year renewable term rates filed by the life companies with the Dominion Department of Insurance and that the Dominion Insurance Department has for many years not only required rates to be so filed, but expressly prohibits discrimination in favour of individuals between the insured of the same class and equal expectation of life in the amount of premiums charged or in the dividends paid on the policy. Under the rating law discrimination in rate must be justified by differentiation in physical hazard in the same territorial classification.

In other cases where the necessity of the application for experience rating is realized, filed schedules exhibit crude attempts to apply an experience rating plan with one hand while holding all the the freedom necessary to meet competitive conditions with the other. In the result, not only does unfair discrimination continue to exist in my opinion as between rates charged owners of different fleets, but also as between fleet owners and the general public.

The whole question of automobile rating is receiving the conscientious attention of the Department and, realizing that "Rome was not built in a day," I hope that in due time the situation with regard to fleet and experience rating for groups of cars will be in as satisfactory a condition as the present situation with respect to individual cars insured as such under the ordinary rate schedules.

APPENDIX VII.—(a)

(Extract from *The Ontario Gazette*, December 5th, 1925)

DEPARTMENT OF INSURANCE

ORDER

In the matter of THE ONTARIO INSURANCE ACT, 1924,

—and—

In the matter of the AUTOMOBILE INSURANCE PREMIUM RATES charged within the City of Hamilton by The General Accident Assurance Company of Canada.

WHEREAS a written complaint has been made to the Superintendent of Insurance pursuant to the provisions of Section 262 of *The Ontario Insurance Act, 1924*, as amended, that discrimination exists in the automobile insurance premium rates charged by the General Accident Assurance Company of Canada, in the City of Hamilton;

And whereas the Superintendent has caused an investigation to be made of the automobile business of the said Company in the City of Hamilton and is of opinion that premium rates have been charged by the said Company, which contravene the provisions of Section 261 of the said Act by discriminating unfairly between risks of essentially the same physical hazard in the same territorial classification;

Now, therefore, for the reasons more fully set out in the memorandum appended hereto, the Superintendent doth order:

1. That the General Accident Assurance Company of Canada remove the said discrimination by reducing the premiums charged for all contracts of automobile insurance covering the indicated classes of Chevrolet and McLaughlin private passenger automobiles in the City of Hamilton, to the following rates:

PUBLIC LIABILITY AND PROPERTY DAMAGE RATES

Class	P.L. \$5,10,000	P.D. \$1,000
Chevrolet (490 and Superior).....	\$4 35	\$2 95
McLaughlin.....	4 35	2 95

COLLISION RATES

Class	Full	\$25 ded.	\$100 ded
Chevrolet (490 and Superior) open.....	\$29 00	\$15 00	\$4 00
Chevrolet (490 and Superior) closed.....	35 00	18 50	5 50
McLaughlin (4) open.....	40 00	22 50	7 00
McLaughlin (6) open.....	45 00	26 00	9 00
McLaughlin (4) closed.....	50 00	29 00	11 00
McLaughlin (6) closed.....	54 00	32 50	12 50

Bumper Allowance:

Deduct 10 per cent for front bumper.

Deduct 2½ per cent. for rear bumper.

FIRE RATES

Age	McLaughlin Chevrolet, 9-B-13467 up	All other Chevrolet
Under 6 months.....	\$0 20	\$0 35
Under 1½ years.....	25	40
Under 2½ years.....	30	70
Under 3½ years.....	40	1 05
Over 3½ years.....	50	1 25

15 per cent. allowed for approved fire extinguisher.

THEFT RATES

Closed Cars	McLaughlin	Chevrolet
Without lock.....	\$0 35	\$0 75
With lock.....	30	62½
Open Cars	McLaughlin	Chevrolet
Without lock.....	\$0 42½	\$0 90
With lock.....	35	75

and by refunding to all owners of such insured Chevrolet and McLaughlin private passenger automobiles located in the City of Hamilton, according to the records of the Company, at the 31st day of October, 1925, the amount of premium charged on each of the said contracts in excess of the said rates.

2. That the General Accident Assurance Company of Canada be and are hereby prohibited from charging any rate of premium for the insurance of such Chevrolet and McLaughlin private passenger automobiles within the City of Hamilton, greater than the rates set out in paragraph 1 of this Order, until such time as the said Company shall have filed with the Superintendent a new schedule of rates of uniform application to all risks in the City of Hamilton.

3. That the General Accident Assurance Company of Canada shall not remove the said discrimination in such new schedule of rates by fixing rates for such Chevrolet and McLaughlin private passenger automobiles in the City of Hamilton, in excess of the rates set out in paragraph 1 of this Order, unless it be made to appear to the satisfaction of the Superintendent that such increase is justifiable.

4. That the said General Accident Assurance Company of Canada submit to the Superintendent within five days of the effective date of this Order, satisfactory evidence of the payment of the refunds of premium ordered to be made by paragraph 1 of this Order and of compliance with paragraphs 2 and 3 of this Order.

5. This Order shall take effect thirty days from the day of its date.

(Seal)

R. LEIGHTON FOSTER,

Superintendent of Insurance.

Toronto, December 2nd, 1925.

MEMORANDUM

In the matter of THE ONTARIO INSURANCE ACT, 1924,

—and—

In the matter of an ORDER bearing even date herewith, made by the Superintendent of Insurance with respect to the automobile insurance premium rates charged by the General Accident Assurance Company of Canada, in the City of Hamilton.

REASONS

The Order I have made in this matter is under the authority of Section 262 of *The Ontario Insurance Act, 1924*. The legislation of which this Section forms a part was first enacted in 1922, following an investigation by a Royal Commission of the manner in which the business of insurance was conducted in Ontario. It represents an assertion by the Legislature, of the public interest in the manner in which the cost of insurance shall be distributed by the insuring companies among the public insured, and provides for a measure of supervision and control by the Superintendent of Insurance of all insurance rating organizations and companies operating within the Province. Among these provisions, included in the Act as Part XIV and entitled "Rates and Rating Bureaus," is Section 261 which prohibits the charging of any rate of premium which discriminates unfairly between risks within Ontario of essentially the same physical hazard in the same territorial classification.

The violation of this Section by some insurance companies, under stress of competitions, has been reported to me repeatedly and the public interest has suffered to a degree which, in my opinion, requires the intervention of the Superintendent of Insurance, not only on behalf of the insured public by whom discriminatory rates of premium are being paid, but also on behalf of the companies which are suffering from this illegal and unfair competition. I have previously made two Orders prohibiting rates which, in my opinion, contravened the provisions of Section 261 and directing that the discrimination be removed. Copies of these Orders are printed at pages 301 *et seq* of my Annual Report for the year 1925, recently published.

On the 16th day of April, 1924, the Attorney-General issued a memorandum to all companies authorized to undertake contracts of automobile insurance within Ontario (receipt of which is acknowledged by the General Accident Assurance Company of Canada) which, after drawing attention to the provisions of Section 264 (now Section 261) of the Act, read as follows:

"Complaint has been made to the Department that companies are violating this provision through a failure to appreciate its application to automobile insurance. The undersigned, therefore, desires to notify the companies that in the opinion of the Department the following practices in particular are contrary to the requirements of this Section.

"(1) The insurance of automobiles of individual employees at the rates granted to the employer who insures his fleet of motor cars with the company, unless the same rates are available and granted to all persons insured, whether or not so employed.

"(2) The insurance of groups of persons at rates different or lower than the rates offered to the general public—this includes the insurance of members of motor clubs or associations of employees or of persons engaged in particular occupations.

W. F. NICKLE,

Minister in charge of Department of Insurance."

Under date 20th April, 1925, pursuant to subsection 2 of Section 260 of the Act, I required all companies undertaking automobile insurance within Ontario to file with me their schedules showing rates charged for the insurance of automobiles within the Province and, pursuant thereto, the General Accident Assurance Company of Canada duly filed schedules of rates which were noted to be effective 1st May, 1925.

On the 31st day of October, 1925, a written complaint was filed with me pursuant to Section 262 of the Act, alleging that illegal discrimination existed in the automobile premium rates charged by the General Accident Assurance Company of Canada in the City of Hamilton. I

caused an investigation to be made of the business of the company, and evidence was taken under oath relating to certain of its contracts of automobile insurance in the City of Hamilton, which discloses the following facts:

1. The General Accident Assurance Company of Canada has not adhered to its schedule of rates filed with the Department.

2. The said company has ignored the instructions or interpretation of the statutory requirements set out in the Memorandum of the Attorney-General dated the 16th day of April, 1924, heretofore described.

3. The said company has contravened the provisions of Section 261 of the Act by issuing contracts of automobile insurance at premium rates which discriminate unfairly between risks of essentially the same physical hazard in the same territorial classification as illustrated by the schedule of policies, all of which were in force in the City of Hamilton on the 31st day of October, 1925, set out as Schedule 1 of this Memorandum.

It appears from the evidence given under oath before me, with regard to the transactions represented by the said policies, that in cases where the insured entrusted his business to the care of the agent or company, without special enquiry as to the rate of premium to be paid, he was charged a higher rate of premium than in the case in which the insured "bargained" for a better premium rate. For example—in this case, Mr. A. was charged \$19.00 for the same protection which cost Mr. B. \$7.30, and Mr. C. was charged \$20.00 for the same protection which cost Mr. D. \$10.00.

Even mercantile businesses have long since abandoned this practice. But in the case of insurance, the security of the insuring public introduces another element of consideration not present in the case of mercantile transactions. A long experience has demonstrated that insurance costs cannot be safely determined by "bargain and sale" methods, but that in the public interest, they must be measured by a different principle. Insurance rates must be both reasonable and adequate. To these essentials the Legislature has added a third, namely: they must be non-discriminatory. If the cost of insurance is to be determined by unregulated competition and the free operation of the economic law of supply and demand, the legislative policy of the last decade must be reversed, our existing laws repealed, and the public warned that the old principle of "*caveat emptor*" applies. Meanwhile, the Statute must be obeyed.

Section 262 authorizes the Superintendent to make an Order prohibiting any rate which in his opinion, contravenes the provisions of Section 261 and directing that discrimination be removed and further, that such discrimination shall not be removed by increasing the rates on any risk or class of risks affected by such Order unless it be made to appear to the satisfaction of the Superintendent that such increase is justifiable. The intention of the provision is that where discrimination exists, it shall be removed by decreasing the higher rate to the level of the lower rate. In the Order, therefore, I have directed that the discrimination be removed by reducing the premiums to the lowest level charged for risks of essentially the same physical hazard in the same territorial classification and that the rates which show overcharges shall be reduced and the appropriate refunds made to the overcharged policyholders.

In determining the variations allowable for the various types of cars, limits of liability, and age groupings, I have adopted the differentials shown by the company in its filed rates and ordered that these be applied where necessary in differentiating the physical hazard involved in the several risks.

In prohibiting the removal of discrimination by increase in rates, I have followed the policy of the legislation as indicated in the Act. In limiting the Order to the makes of cars named therein, I have not attempted to deal with the whole field of illegal rate discrimination as I have found it to exist in this company. If I were not confident that the result of my action in the present case would have a wider influence than its immediate terms, the present Order would be much wider in its application.

R. LEIGHTON FOSTER,
Superintendent of Insurance.

Toronto, Ontario, December 2nd, 1925.

SCHEDULE 1

In the matter of THE ONTARIO INSURANCE ACT, 1924; and

In the matter of an Order bearing even date herewith made by the Superintendent of Insurance with respect to the AUTOMOBILE INSURANCE PREMIUM RATES charged by The General Accident Assurance Company of Canada.

December 2nd, 1925.

Policy Number	Description			Public Liability		Property Damage	
	Year	Make	Body	3-yr. Prem. 10/20	1-yr. Prem. 5/10	3-yr. Prem.	1-yr. Prem.
5-58551.....	1923	McL.	Trg.	\$12 50	\$4 35	\$8 50	\$2 95
5-58551.....	1925	McL.	Cch.	12 50	4 35	8 50	2 95
5-58551.....	1925	McL.	Sed.	*12 33	4 35	*8 38	2 95
5-58918.....	1921	McL.	Sed.	.....	11 00	.....	8 00
5-58742.....	1925	McL.	Cch.	.....	11 00	.....	8 00
5-58874.....	1918	McL.	Trg.	.....	11 00	.....	8 00
5-58774.....	1925	McL.	Cch.	.....	11 00	.....	8 00
5-58551.....	1925	Chev.	Cch.	†12 04	4 35	†8 16	2 95
5-58931.....	1925	Chev.	Cch.	.....	10 00	.....	7 00
5-58920.....	1925	Chev.	Cch.	.....	10 00	.....	7 00
5-58976.....	1923	Chev.	Sed.	.....	10 00	.....	7 00
5-58603.....	1925	Chev.	Cch.	.....	10 00	.....	7 00

Policy No.	Collision				Fire and Theft Limits	Fire		Theft	
	3-yr. Prem.		1-yr. Prem. (without bumper)			3-yr. Prem.	1-yr. rate per \$100	3-yr. Prem.	1-yr. rate per \$100
	25 d.	100 d.	25 d.	100 d.					
5-58551.....		\$15 75		\$7 00	1,000	\$7 50	\$0 30	\$8 75	\$0 35
5-58551.....	\$73 12		\$32 50		2,000	10 00	20	15 00	30
5-58551.....		*27 74		12 50	3,000	*14 80	20	*22 20	30
5-58918.....					600		1 00		70
5-58742.....					2,100		40		60
5-58744.....									
5-58774.....					2,000		40		60
5-58551.....					900	†4 32	20	†16 23	75
5-58931.....									
5-58920.....					800		40		1 50
5-58976.....					600		60		1 50
5-58603.....					1,000		40		1 50

*Pro rata for 2 years and 353 days.

†Pro rata for 2 years and 324 days.

NOTE.—Three-year premium 2½ times the annual premium.

APPENDIX VII.—(b)

RE GENERAL ACCIDENT ASSURANCE CO. OF CANADA

Appellate Division—Supreme Court of Ontario—58 O.L.R. 470

Insurance (Automobile)—Premium Rates—Discrimination—Complaint against Company—Inquiry by Superintendent of Insurance—Evidence Taken on Oath—Refusal to Allow Accused Company to Call Witnesses or Cross-examine Witnesses Called by Superintendent—Finding and Order of Superintendent—Appeal from—Order set aside—Fair Play and Natural Justice—Opportunity to be Heard—Ontario Insurance Act, 1924, 14 Geo. V, chap. 50, sections 13, 262—Amending Act, 15 Geo. V, chap. 54.

A complaint was made to the Superintendent of Insurance, pursuant to the provisions of section 262 of *The Ontario Insurance Act, 1924*, as amended, that there was discrimination in the automobile insurance rates charged by an insurance company. The Superintendent made an investigation of the business of the company, and evidence on oath was taken before him, but he himself examined the witnesses summoned by him and refused to allow counsel for the accused company to cross-examine them or to produce evidence on behalf of the company. He found that there was discrimination, and made an order under subsection 3 of section 262 directing that the discrimination be removed.

The Court allowed an appeal by the company under section 13 of the Act, and remitted the case to the Superintendent for trial according to law.

Held, per LATCHFORD, C.J., and RIDDELL, J.A., that the Superintendent was acting judicially and his actions might be called in question on appeal: his conduct violated every principle of fair-play and natural justice.

Review of the authorities.

Local Government Board vs. Arlidge (1915) A.C. 120, distinguished.

Per MIDDLETON and MASTEN, J.J.A., that where the Superintendent is called upon to act and proceeds under section 262, he must afford both to the complainants and the accused company the opportunity of presenting their respective contentions and the evidence in support of them.

An appeal by the company from an Order of the Superintendent of Insurance, upon an investigation made by him pursuant to the provisions of Section 262 of *The Ontario Insurance Act, 1924*, 14 Geo. V, Chap. 50, as amended in 1925 by 15 Geo. V, Chap. 54, requiring certain premium rates and no greater to be charged by the company and a refund to be made of all charges made in excess of those rates.

February 4. The appeal was heard by Latchford, C.J., Riddell, Middleton, and Masten, J.J.A.

J. A. Macintosh, K.C., for the appellants, argued that they should have been given a hearing by the Superintendent of Insurance, and should have been allowed to adduce evidence and to cross-examine witnesses at the investigation; that the Superintendent, in refusing them these privileges, acted in an arbitrary manner and contrary to natural justice and could find no warrant for his action in the Insurance Act. He was acting in a judicial capacity, and so should have heard both sides: *Brockwell vs. Bullock* (1889), 22 Q.B.D. 567; *Masters vs. Pontypool Local Government Board* (1878), 9 Ch. D. 677.

T. N. Phelan, K.C., for the Employers' Liability Assurance Corporation, respondents, upheld the procedure of the Superintendent of Insurance, submitting that it was not a trial which was taking place before him, but an administrative detail, and that under the provisions of the Insurance Act he had a discretion as to whom he should hear: *Local Government Board vs. Arlidge* (1915) A.C. 120.

F. P. Brennan, for the Superintendent of Insurance and the Attorney-General.

February 19. RIDDELL, J.A.—An appeal under Section 13 (1) of *The Ontario Insurance Act, 1924*, from a decision of the Superintendent of Insurance.

The facts of the case we have not gone into except to ascertain the procedure. I quote as far as possible the official language.

A written complaint was, on the 31st October, 1925, "made to the Superintendent of Insurance, pursuant to the provisions of Section 262 of *The Ontario Insurance Act, 1924*, as amended, that discrimination exists in the automobile insurance premium rates charged by the General Accident Assurance Company of Canada, in the City of Hamilton."

That officer "caused an investigation to be made of the business of the company, and evidence was taken under oath relating to certain of its contracts of automobile insurance in the City of Hamilton."

The Superintendent thought it proper to subpoena witnesses, and, under Section 12 (3), "the evidence and proceedings . . . before the Superintendent" were "reported by a stenographer."

At the beginning of the proceedings, counsel for the accused company appeared along with the general manager and asked to cross-examine the witnesses, produce witnesses, etc., on behalf of the company. The Superintendent said:

"I don't regard this hearing this morning as an inquiry at which parties interested should be represented by counsel or given the opportunity of submitting argument to me. . . . I propose to ask all the questions which are asked this morning, and would be glad to furnish the General Accident, or any interested party, with a copy of the sworn testimony presented to me. If you, Mr. Macintosh and Mr. Barrington, care to remain in the room and listen to the course of the examination, I shall be only too glad to have you remain. I should wish it understood, however, that, unless I see fit at a later hour to ask you to give evidence, you will not interrupt the examination or expect to be heard or cross-examine any of the witnesses."

In his formal memorandum, *Ontario Gazette*, 5th December, 1925, the Superintendent say:

"It appears from the evidence given under oath before me, with regard to the transactions represented by the said policies, that in cases where the insured entrusted his business to the care of the agent or company, without special inquiry as to the rate of premium to be paid, he was charged a higher rate of premium than in the case in which the insured 'bargained' for a better premium rate."

In the certificate given by the Superintendent to this Court, he says that he bases his "opinion in making the said Order" upon, *inter alia*, "my examination of certain witnesses . . . under oath . . ." and he quite properly transmits the evidence so taken to this Court for use in this appeal.

Under these circumstances, I decline to accept the statement or suggestion of counsel supporting the Order that the Superintendent made up or may or could have made up his mind before hearing the evidence.

On hearing the attitude taken by the Superintendent in respect of the oral evidence, we decided to hear no argument upon the merits for the time being, but first to determine whether there should not be a new hearing irrespective of the facts which might seem to have been made to appear by the evidence.

The statute, by Section 13 (1), gives an appeal to this Court, and by Section 13 (3) provides that "the practice and procedure upon and in relation to the appeal shall be the same as upon an appeal from a judgment of a Judge of the Supreme Court, in an action."

Were this "an appeal from a judgment of a Judge of the Supreme Court, in an action," there can be no doubt that if the appellant so desired we would allow the appeal as of course, and send the case back for trial. I do not say a new trial, for a proceeding in which a judge called and examined all the witnesses himself, and declined to allow the defendant even to cross-examine the witnesses, would be a disgraceful travesty, not to be dignified by the name of "trial"—it would be a tyrannical and inexcusable denial of natural justice. It is argued, however, that we are precluded from this course by the case of *Local Government Board vs. Arlidge* (1915) A.C. 120, which contains an interesting discussion of "natural justice," etc.

An examination of that case discloses that it has no adverse bearing upon the present appeal. By the Housing, Town Planning, etc., Act of 1909, 9 Edward VII, Chap. 44, Section 17 (Imp.), it is made the duty of "every local authority" to prohibit "the use of" a "dwelling house for human habitation" on certain information—if the local authority refuse so to order an appeal is given—Subsection 6—to the Local Government Board. Section 39 provides that the procedure on an appeal to the Board "shall be such as the Board may by rules determine," with the provision—Section 39 (1) (b)—that no appeal shall be dismissed without a public local inquiry—the Board being given the power or, if directed by the Court, the duty, of stating a special case for the opinion of the Court on "any question of law arising in the course of the appeal"—Section 39 (1) (a). The Order of the Board—Section 39 (1)—is "binding and conclusive on all parties." Arlidge applied to the borough council to close a dwelling house; the council refused; he appealed to the Local Government Board; an inquiry was held by an inspector and attended by Arlidge and his solicitor, who adduced evidence in support of the appeal; the Board dismissed the appeal. Arlidge obtained an order *nisi* for a *certiorari*, on the ground that the proceedings of the Board were contrary to natural justice, in that (1) he had no opportunity of being heard by the Board, who in fact determined the appeal, and (2) the Board refused to disclose the report of the inspector upon which it acted: *Rex vs. Local Government Board, Ex p. Arlidge* (1913) 1 K.B. 463. The Divisional Court (Ridley, Lord Coleridge, and Bankes, JJ.) discharged the rule. Ridley, J., says:

"There is no suggestion that any want of fairness or of equity characterised the hearing, which consisted of the consideration of facts and arguments, not indeed stated orally, but committed to paper."

Lord Coleridge, J., says (pages 475, 476):

"It is open to the Board to receive evidence in writing. They were given a discretion as to how they would receive evidence, and they have chosen written evidence. They were justified in so choosing. It is said that, because they have power to award costs, the proceeding must be a judicial inquiry in due form of law, which necessitates another meeting and fresh evidence before final determination. If there were any reason for saying that the process was contrary to natural justice, that might be an objection of some force; but to speak of these proceedings as

a trial with all proper legal formalities is to misconceive the functions of an administrative department like the Local Government Board. I adopt the words of Wright, J., in *Rex vs. Local Government Board* (1911) 2 I.R. 331, at page 347, as peculiarly applicable on this point. 'The Local Government Board,' said the learned Judge, 'in making these orders may be, and I assume are, making a judicial determination; but the Board is not a Court, with a Court list, and public sittings, publicly notified. They are a great central controlling body, and to apply to them the same tests and same considerations as would be properly applied to an ordinary judicial tribunal, seems to me completely to mistake their true position and functions.'

Bankes, J. (page 479), adopts the language of Madden, J., in *Rex vs. Local Government Board* (1911) 2 I.R. 331, at page 343, as follows:

"The Local Government Board is one of several great administrative bodies who find themselves, in the course of administration, performing duties which this Court regards as judicial. . . . It is impossible to lay down any hard and fast rule as to the requirements of natural justice in such a case. It was never contemplated, and it would be unreasonable to hold, that a formulated procedure, such as that which has come into use in Courts of Justice, should be adopted. But the claimant should be given an opportunity of presenting his case to the Board in some way suitable to the character of the inquiry, and it would probably be in writing."

The Court of Appeal (1914) 1 K.B. 160, allowed an appeal by a majority, Vaughan Williams and Buckley, L.L.J.—Hamilton, L.J., dissenting. Vaughan Williams, L.J. (page 181), thought that the question the Court had to determine was "whether the procedure on appeal before the Local Government Board had been so contrary to natural justice as that the judgment ought to be quashed and the appeal sent back to the Board to be determined in the manner provided by law," and he thought that it was. Buckley, L.J. (page 185), lays it down broadly that the rules laid down by the Local Government Board for procedure in an appeal must be "rules consistent with natural justice." Hamilton, L.J. (pages 203 and 204), did not think it the function of the Court "to advise the Local Government as to its procedure generally, or to criticise the procedure actually adopted as such."

In the House of Lords, *Local Government Board vs. Arlidge* (1915) A.C. 120, the learned Law Lords were unanimous.

Lord Haldane, L.C. (pages 132 and 133), says:

"Such a body as the Local Government has the duty of enforcing obligations on the individual which are imposed in the interests of the community. Its character is that of an organization with executive functions. In this it resembles other great departments of the State. When, therefore, Parliament entrusts it with judicial duties, Parliament must be taken, in the absence of any declaration to the contrary, to have intended it to follow the procedure which is its own, and is necessary if it is to be capable of doing its work efficiently. I agree with the view expressed in an analogous case by my noble and learned friend Lord Loreburn. In *Board of Education vs. Rice* he laid down that, in disposing of a question which was the subject of an appeal to it, the Board of Education was under a duty to act in good faith, and to listen fairly to both sides, inasmuch as that was a duty which lay on every one who decided anything. But he went on to say that he did not think it was bound to treat such a question as though it were a trial. The Board had no power to administer an oath, and need not examine witnesses. It could, he thought, obtain information in any way it thought best, always giving a fair opportunity to those who were parties in the controversy to correct or contradict any relevant statement prejudicial to their view. If the Board failed in this duty, its order might be the subject of *certiorari* and it must itself be the subject of *mandamus*."

"My Lords, I concur in this view of the position of an administrative body to which the decision of a question in dispute between parties has been entrusted. The result of its inquiry must, as I have said, be taken, in the absence of directions in the statute to the contrary, to be intended to be reached by its ordinary procedure."

On page 134, the Lord Chancellor continues:

"What appears to me to have been the fallacy of the judgment of the majority in the Court of Appeal is that it begs the question at the beginning by setting up the test of the procedure of a Court of justice, instead of the other standard which was laid down for such cases in *Board of Education vs. Rice*. I do not think the Board was bound to hear the respondent orally, provided it gave him the opportunities he actually had."

Lord Shaw of Dunfermline (at pages 137 and 138) says:

"The judgments of the majority of the Court below appear to me, if I may say so with respect, to be dominated by the idea that the analogy of judicial methods or procedure should apply to departmental action. Judicial methods may, in many points of administration, be entirely unsuitable, and produce delays, expense, and public and private injury. The department must obey the statute. For instance, in the present case it must hold a public local inquiry, and upon a point of law it must have a decision of the Law Courts. *Quoad ultra* it is, and, if administration is to be beneficial and effective, it must be the master of its own procedure. For it must always be borne in mind that its procedure if not in defiance of elementary standards—say, by hearing one side and refusing to hear the other—is simply the plan which it adopts to satisfy itself that the decision come to by a local authority was a good or a bad decision."

Then later (page 138) he adds:

"When a central administrative board deals with an appeal from a local authority it must do its best to act justly, and to reach just ends by just means. . . . But that the judiciary should presume to impose its own methods on administrative or executive officers is a usurpation. And the assumption that the methods of natural justice are *ex necessitate* those of Courts of Justice is wholly unfounded. This is expressly applicable to steps of procedure or forms of pleading. In so far as the term 'natural justice' means that a result or process should be just, it is a harmless though it may be a high-sounding expression; in so far as it attempts to reflect the old *jus naturale* it is a confused and unwarranted transfer into the old ethical sphere of a term employed for other distinctions; and, in so far as it is resorted to for other purposes, it is vacuous."

Whatever that may mean, it does not mean that a Court of Justice to which an appeal has been given in express terms by statute is not to see to it that the tribunal from which the appeal is had gives those interested in a proceeding before it every reasonable opportunity to test the evidence adduced against them and of adducing evidence of their own.

Lord Parmoor (pages 140 and 141) says:

"In determining whether the principles of substantial justice have been complied with in matters of procedure, regard must necessarily be had to the nature of the issue to be determined and the constitution of the tribunal. The general tests to be applied have been expressed in two cases which have come before this House, *Spackman vs. Plumstead Board of Works* (1885), 10 App. Cas. 229, and *Board of Education vs. Rice* (1911) A.C. 179. In the earlier case of *Spackman vs. Plumstead Board of Works* the question raised was whether the certificate of the superintending architect was conclusive in fixing the general line of building under the Metropolis Management Act, 1862. Lord Selborne, in the course of his opinion, states: 'No doubt in the absence of special provisions as to how the person who is to decide is to proceed, the law will imply no more than that the substantial requirements of justice shall not be violated. He is not a judge in the proper sense of the word; but he must give the parties an opportunity of being heard before him and stating their case and their views.' In the present case there are special provisions for procedure, and the Local Government Board have, in my opinion, given the parties a fair opportunity of being heard before them and stating their case and views."

And he concluded (page 145):

"It appears to me that in the present case the respondent had every fair opportunity of bringing his case before the determining tribunal, and that he has no substantial ground for complaint."

Lord Moulton points out (pages 148 and 149) that there was a public inquiry. "The respondent was represented on that occasion by his solicitor. He was called as a witness on his own behalf, and there is no question that every opportunity was given to him and to every other member of the public to bring forward any relevant matter at that inquiry."

I confess to my inability to understand that this *Arlidge* case, which, at every step and with almost every judicial utterance, stresses the fact that the appellant had every opportunity given him to present every fact, can be urged as an authority justifying us in saying that the Superintendent could properly refuse just such a right. So in *Hall vs. Manchester Corporation* (1925), 113 L.T.R. 465, it is stated that the appellant did "not appear to have desired to call evidence" (page 472); and, though the conduct of the respondents "may have been unsympathetic and the administration Draconian," there was no injustice.

In *Board of Education vs. Rice* (1911) A.C. 179, referred to with approval in the House of Lords on the *Arlidge* appeal, Lord Loreburn, L.C., speaking of the Board of Education, says (page 182):

"Comparatively recent statutes have extended, if they have not originated, the practice of imposing upon departments or officers of state the duty of deciding or determining questions of various kinds. In the present instance, as in many others, what comes for determination is sometimes a matter to be settled by discretion, involving no law. It will, I suppose, usually be of an administrative kind; but sometimes it will involve matter of law as well as matter of fact, or even depend upon matter of law alone. In such case the Board of Education will have to ascertain the law and also to ascertain the facts. I need not add that in doing either they must act in good faith and fairly listen to both sides, for that is a duty lying upon every one who decides anything."

In *Cassel vs. Inglis* (1916) 2 Chap. 211, at page 229, Astbury, J. speaks of the well-known rule that where "a tribunal is selected either by parties or by Parliament to deal with and adjudicate upon an existing and defined dispute *inter partes*, or to exercise a punitive jurisdiction on an alleged charge of misconduct whereby a man may be deprived of his property, the tribunal so set up must act in accordance with the ordinary rules of justice and fair-play and fairly listen to both sides."

The most recent case that I have seen is *Wilson vs. Esquimalt and Nanaimo Railway Co.* (1922) 1 A.C. 202, in which, as was said by Mr. Justice Duff giving the judgment of the Judicial Committee (page 213):

"The respondents were given the fullest opportunity to present before the Lieutenant-Governor in Council everything they might desire to urge against the view that the depositions produced in themselves constituted 'reasonable proof,' and they had the fullest opportunity also of supporting their contention that the depositions alone, in the absence of cross-examination, ought not to be sufficient, and that further time should be allowed to enable them to prepare their case."

Consideration of these cases but leads to the conclusion that is sufficiently obvious in the absence of authority.

The Superintendent in this investigation was not acting as a lawgiver who could say, *Sic sic volo, sic jubeo, sit pro ratione voluntas*. The law was made for him as for us. Nor was he acting in a political capacity, as, for example, a Minister advising the representative of the Crown in a matter of state policy, as in *Orpen vs. Attorney General for Ontario* (1924-5), 56 O.L.R. 327, 530. The lawgiver is answerable to the people, the Minister to the House and in the last resort to the people—the Court neither has nor desires control of or supervision over either.

Neither is he performing administrative work proper, departmental routine, in the doing of which he is responsible to his Minister and the Minister with his colleagues to the House.

When acting in such a case as the present, where the financial interests, the property rights, of the subject, may be affected, he is acting judicially, and if he does not act as he should, his actions may be called in question. We need, indeed, go no further than the statute itself, for that gives an appeal to this Court, which presupposes judicial action. Moreover, all question as to the applicability of *certiorari* proceedings has been wisely avoided by this provision—we have the simple case of the judgment of an inferior tribunal in appeal to this Court.

The maxim *Audi alteram partem* is as old as the Common Law itself and older. Quaint old Sir John Fortescue tells us, in *Bentley's Case* (1723), 1 Strange 557, at page 567:

"The laws of God and man both give the party an opportunity to make his defence, if he has any. I remember to have heard it observed by a very learned man upon such an occasion, that even God himself did not pass sentence upon Adam, before he was called upon to make his defence. Adam (says God) where art thou? Hast thou not eaten of the tree, whereof I commanded thee thou shouldest not eat? And the same question was put to Eve also."

Cf. Abley vs. Dale (1850), 10 C.B. 62, 71; *Ex p. Ramshay* (1852), 18 Q.B. 173, 190; also Byles, J., in *Cooper vs. Wandsworth Board of Works* (1863), 14 C.B.N.S. 180, at page 194.

And custom, even immemorial custom, cannot avail against the rule: *Williams vs. Lord Bagot* (1825), 3 B. & C. 772. Natural justice has not been discredited in fact or in terminology—the only effect of the striking language of Lord Shaw of Dunfermline, already quoted, being to warn Judges that there are more ways than one of giving natural justice and that they have not a monopoly.

Wholly acquitting the Superintendent of the hypocrisy and dishonesty suggested by the respondents' counsel, and crediting him with a sincere desire and conscientious effort to do his full duty, I must hold that his conduct violated every principle of fair play, of natural justice. No doubt, he thought he was obtaining the actual facts from the witnesses: but every Judge and most lawyers know that it constantly happens that witnesses telling a plausible story with apparent candour are shown by cross-examination to be utterly unreliable, that a perfectly honest and competent witness may give a wrong impression which may be corrected by a question or two—that perfectly honest and competent witnesses may be mistaken.

It will be intolerable if any one on such a farcical investigation could be allowed to determine the rights of any one.

I express no opinion as to the justice of the decision appealed from—I have not considered it—I have not the material.

The appeal must be allowed with costs payable by the Employers' Liability Assurance Corporation, who supported the order before us, and the case remitted for trial according to law.

LATCHFORD, C.J., agreed with RIDDELL, J.A.

MASTEN, J.A.:—I have had the opportunity of reading the judgment prepared by my brother Riddell, and I agree that the order of the learned Superintendent of Insurance must be set aside, and the matter remitted to him as proposed by my brother.

The provisions of the Insurance Act which directly govern the question presently under consideration are as follows:

Section 261 (as amended): "No rating bureau and no insurer authorized to transact the business of insurance within Ontario shall fix or make any rate or schedule of rates or charge a rate which discriminates unfairly between risks within Ontario of essentially the same physical hazards in the same territorial classification, or, if such rate be a fire insurance rate, which discriminates unfairly between risks in the application of like charges or credits or which discriminate unfairly between risks of essentially the same physical hazards in the same territorial classification and having substantially the same degree of protection against fire."

262 (1) (as amended): "The Superintendent may, on written complaint by an insurer or an insured that discrimination exists, give notice in writing to a rating bureau or insurer, requiring such rating bureau or insurer to file with the Superintendent any schedules of rates or particulars showing how any specified rate is made up and any other information in connection therewith which he deems necessary or desirable.

"(2) Such rating bureau or insurer shall, within five days after the receipt of the notice, file with the Superintendent the schedules, particulars and other information required.

"(3) The Superintendent may, within thirty days after the receipt of the information required, make an order prohibiting any rate which, in his opinion, contravenes the provisions of section 261 and directing that the discrimination be removed.

"(4) The Superintendent shall forthwith deliver to the rating bureau or insurer, a copy of such order and reasons therefor and shall cause notice thereof to be published forthwith in *The Ontario Gazette*.

"(5) No rating bureau or insurer shall remove such discrimination by increasing the rates on any risk or class of risks affected by such order unless it be made to appear to the satisfaction of the Superintendent that such increase is justifiable.

"(6) Any rating bureau, insurer or other person failing to comply with any provisions of such order shall be guilty of an offence.

"(7) Any order made under this section shall not take effect for a period of thirty days after its date and shall be subject to appeal within that time in the manner provided by section 13 of this Act and in the event of an appeal the order of the Superintendent shall not take effect pending the disposition of the appeal."

Section 13: "(3) The practice and procedure upon and in relation to the appeal shall be the same as upon an appeal from a judgment of a Judge of the Supreme Court, in an action."

Sections 261 and 262 occur in Part XIV. of the Insurance Act, and when all the provisions of that Part are read together it is plain that the Superintendent is thereby charged with a variety of duties some of which are plainly of an administrative or executive nature, to which the customary practice and procedure of the Courts does not apply, and in regard to which the method of procedure must be left to the sound discretion of the Superintendent himself. But I think that the learned Superintendent erred in extending that practice to an appealable contest arising under section 262.

In this case there is a complaint by an insurer and by an insured preferred against the appellant company. On that complaint the Superintendent is called upon to inform himself, to consider the complaint, to pronounce a decision or judgment, and to issue an order. Then, by section 13, his decision is subject to review in this Court, sitting not as *persona designata* but as a court; and "the practice and procedure upon and in relation to the appeal shall be the same as upon an appeal from a judgment of a Judge of the Supreme Court, in an action."

The result is that this Court is called upon to act judicially in the same manner as upon an appeal from a Judge of the Supreme Court. Among other things it is to pronounce such opinion on the rights of the contending parties as, in the opinion of this Court, ought to have been pronounced by the Superintendent. In other words, we are to affirm, reverse, or vary his order according to the opinion which, as a court, acting judicially, we form upon a consideration of the respective contentions and rights of the opposing parties. That makes it plain that we cannot as a court properly perform the duty imposed on us by the statute and ascertain the very right of the matter without having before us all the evidence relevant to the issues which either of the parties wishes to bring forward.

Further, as this is an appeal proper and not a rehearing, such evidence must in the first instance be adduced before the Superintendent.

This leads me to the conclusion that where the Superintendent is called upon to act and proceeds under section 262, he must afford both to the complainants and to the defendant company the opportunity of presenting their respective contentions and the evidence in support of them.

I deliberately express my opinion in those general terms, deeming it unnecessary and undesirable on this appeal to attempt to define more precisely the procedure to be adopted or the exact limits of the administrative and executive functions of the Superintendent. It suffices for the disposition of this appeal to say that this Court must have before it for the exercise of its functions whatever in the way of relevant evidence the appellant desires to present.

The statute is new, and in its interpretation the Superintendent may have been misled by the practice under analogous American statutes.

The Employers Liability Assurance Corporation, who before us strenuously supported the order appealed from, should pay to the appellant company its costs of the appeal.

MIDDLETON, J.A., agreed with MASTEN, J.A.

Appeal allowed.

APPENDIX VII.—(c)

IN THE SUPREME COURT OF ONTARIO

THE HONOURABLE THE CHIEF JUSTICE OF
THE SECOND DIVISIONAL COURT.
THE HONOURABLE MR. JUSTICE RIDDELL.
THE HONOURABLE MR. JUSTICE MIDDLETON.
THE HONOURABLE MR. JUSTICE MASTEN.

Friday the 19th day of February, 1926.

In the matter of THE ONTARIO INSURANCE ACT, 1924; and

In the matter of AUTOMOBILE INSURANCE PREMIUM RATES charged within the City of Hamilton by the General Accident Assurance Company of Canada.

1. This is to certify that upon motion made unto this Court on the 4th day of February, 1926, by Counsel on behalf of the General Accident Assurance Company of Canada, in the presence of Counsel for The Employers Liability Assurance Corporation, Limited, and the Attorney-General for Ontario, by way of appeal from the Order pronounced by R. Leighton Foster, Superintendent of Insurance, on the 2nd day of December, 1925, upon hearing read the said Order, the reasons for the said Order and the material filed herein before the said Superintendent of Insurance, and upon hearing the evidence adduced at the said hearing, and upon hearing Counsel aforesaid, this Court was pleased to direct that this appeal do stand over for judgment and the same coming on this day for judgment.

2. This Court did order that the said appeal should be and the same was allowed and that the said Order of the Superintendent of Insurance be vacated and set aside and that the matter dealt with by the said Order be referred back to the said Superintendent of Insurance for trial.

3. And this Court did order that the Employers Liability Assurance Corporation, Limited, should pay to the General Accident Assurance Company of Canada its costs of this appeal forthwith after taxation thereof and that save as aforesaid the Court made no further order as to costs.

(Signed) E. HARLEY,
Senior Registrar S.C.R.

APPENDIX VII.—(d)

DEPARTMENT OF INSURANCE

ORDER*

In the matter of THE ONTARIO INSURANCE ACT, 1924,

—and—

In the matter of the AUTOMOBILE INSURANCE PREMIUM RATES charged within the City of Hamilton by The General Accident Assurance Company of Canada.

WHEREAS a written complaint has been made to the Superintendent of Insurance pursuant to the provisions of Section 262 of *The Ontario Insurance Act, 1924*, as amended, that discrimination exists in the automobile insurance premium rates charged by the General Accident Assurance Company of Canada, in the City of Hamilton;

AND WHEREAS the Superintendent has caused an investigation to be made of the automobile business of the said company in the City of Hamilton and is of opinion that premium rates have been charged by the said company, which contravene the provisions of Section 261 of the said Act by discriminating unfairly between risks of essentially the same physical hazard in the same territorial classification;

NOW THEREFORE, for the reasons more fully set out in the Memorandum appended hereto, the Superintendent doth order:

1. That the General Accident Assurance Company of Canada remove the said discrimination by reducing the premiums charged for all contracts of automobile insurance covering the indicated classes of Chevrolet and McLaughlin private passenger automobiles in the City of Hamilton, to the following rates

*No appeal was taken from this Order; the same being complied with according to its terms to the satisfaction of the Superintendent.

PUBLIC LIABILITY AND PROPERTY DAMAGE RATES

Class	P.L. \$5/10,000	P.D. \$1,000
Chevrolet (1925 Coach).....	\$4 35	\$3 40
McLaughlin (1925 Coach and Sedan and 1923 Touring).....	4 35	3 40

COLLISION RATES

Class	Full	\$25 Ded.	\$100 Ded.
Chevrolet (1925 Coach).....	\$35 00	\$18 50	\$5 50
McLaughlin (1923 Touring).....	45 00	26 00	9 00
McLaughlin (1925 Coach and Sedan).....	54 00	32 50	12 50

BUMPER ALLOWANCE

Deduct 10 per cent. for front bumper.

Deduct 2½ per cent. for rear bumper.

FIRE RATES

Chevrolet (1925 coach), per \$100	20 cents
McLaughlin (1925 Coach and Sedan), per \$100.....	20 "
McLaughlin (1923 Touring), per \$100.....	30 "

Fifteen per cent. allowed for approved fire extinguisher.

THEFT RATES

Class	
Chevrolet (1925 Coach), per \$100.....	62½ cents
McLaughlin (1925 Coach and Sedan), per \$100.....	30 "
McLaughlin (1923 Touring), per \$100.....	35 "

and by refunding to all owners of such Chevrolet and McLaughlin private passenger automobiles located in the City of Hamilton, insured on and after the 12th day of June, 1925, according to the records of the company at the 31st day of October, 1925, the amount of premium charged on each of the said contracts in excess of the said rates.

2. That the General Accident Assurance Company of Canada be and are hereby prohibited from charging any rate of premium for the insurance of such Chevrolet and McLaughlin private passenger automobiles within the City of Hamilton, greater than the rates set out in paragraph 1 of this Order, until such time as the said company shall have filed with the Superintendent a new schedule of rates of uniform application to all risks in the City of Hamilton.

3. That the General Accident Assurance Company of Canada shall not remove the said discrimination in such new schedule of rates by fixing rates for such Chevrolet and McLaughlin private passenger automobiles in the City of Hamilton, in excess of the rates set out in paragraph 1 of this Order, unless it be made to appear to the satisfaction of the Superintendent that such increase is justifiable.

4. That the said General Accident Assurance Company of Canada submit to the Superintendent within five days of the effective date of this Order, satisfactory evidence of the payment of the refunds of premium ordered to be made by paragraph 1 of this Order, and of compliance with paragraphs 2 and 3 of this Order.

5. This Order shall take effect thirty days from the day of its date.

R. LEIGHTON FOSTER,

[SEAL]

Superintendent of Insurance.

Toronto, Ontario, April 3rd, 1926.

In the matter of THE ONTARIO INSURANCE ACT, 1924;

and

In the matter of AN ORDER bearing even date herewith, made by the Superintendent of Insurance with respect to the automobile insurance premium rates charged by The General Accident Assurance Company of Canada, in the City of Hamilton.

REASONS

This matter was the subject of a previous Order made by me on December 2nd, 1925, which, on appeal to the Appellate Division of the Supreme Court of Ontario, was set aside and the case remitted to me for trial on the ground that the interested parties had not been afforded the opportunity of presenting their respective contentions and the evidence in support of them.

The proceeding was the first of its kind to be taken under Part XIV of *The Ontario Insurance Act, 1924*, commonly known as the Ontario rating law. The law appeared to contemplate the making of an Order upon material filed without necessity or provision for any judicial proceeding in the nature of a hearing or trial. The procedure which I adopted on the former inquiry was decided upon on the advice of counsel in view of the terms of the statute and because the material facts did not appear to be in dispute. There was certainly no desire on the part of the Superintendent to lose the record against any relevant evidence or to deprive any interested party of all proper opportunity to submit any information which would be helpful in arriving at a decision.

Upon the re-trial, all interested parties, including the Attorney-General, were represented by counsel. A public hearing was held in the City of Hamilton on March 11th, and the adjourned hearing was continued in the City of Toronto on the 23rd and 25th days of March, 1926. Fifteen witnesses were heard and a large amount of material was filed bearing on the matter. In addition, I had the advantage of carefully prepared arguments by counsel for the interested parties to whom I am indebted for valuable assistance in arriving at my conclusion.

The original proceedings were initiated by a written complaint filed by the Employers' Liability Assurance Corporation in the following terms:

"Toronto, October 31, 1925.

"R. Leighton Foster, Esq.,
Superintendent of Insurance,
Parliament Buildings, Toronto.

"*Re Ontario Insurance Act, 1924*

"Dear Sir:—

"We have consistently endeavoured to avoid unfair discrimination in rates of premium charged for automobile insurance in Ontario, but have been seriously injured in the loss of business to companies who have not respected the interpretation of the statute expressed in the circular of the Attorney-General, dated April 7th, 1924.

"The situation seems to us to require action by your department to insist upon the faithful observance of the provisions of the law.

"For this reason, we desire to advise you that the business of automobile insurance in the City of Hamilton has been greatly disturbed by illegal practices of which an example is to be found in the insurance of the cars of the Tuckett Tobacco Company and officers and employees connected with the company by the General Accident Assurance Company at rates which discriminate illegally between those risks and others written by the same insurer in the same territorial divisions.

"Will you, therefore, treat this letter as a complaint under the provisions of Section 262 of *The Ontario Insurance Act* and take the proceedings which the law requires and you think wise to correct this unsatisfactory condition.

Yours faithfully,

(Signed) C. W. I. WOODLAND,
General Manager."

The evidence submitted dealt exclusively with policies numbers 5-58549 and 5-58551 issued by The General Accident Assurance Company of Canada, hereinafter called the "company," under date 12th June, 1925, in the name of the Tuckett Tobacco Company, Limited, of Hamilton, and the comparison of the rates charged by the company in these policies with those charged for the insurance of other cars of similar make, age and type, in the City of Hamilton. The evidence, material and argument lead me to the following conclusions:

1. The several cars insured under policy No. 5-58551 were not the property of the Tuckett Company, but were privately owned by individuals named in the policy who were officers or employees of the Tuckett Company.

2. There was a good deal of argument before me as to the validity of the contract represented by policy No. 5-58551, having regard to the fact that policy was issued in the name of the Tuckett Company as the insured. My conclusion is that there are only two possible constructions to be put upon the transaction represented by this policy; either the policy is invalid in whole or in part because of the lack of insurable interest of the Tuckett Company in the subject-matter of the insurance or, in the alternative, the Tuckett Company acted as agent for the real owners and the contract is a valid and binding one, according to its terms for their benefit. Of these alternatives, I reject the former because it would cast a serious reflection upon the good faith of the parties to the transaction and I choose the latter because, in my opinion, it represents the real substance of the transaction and because all of the parties have in fact adopted the contract as a valid and binding one.

3. Much was said at the trial as to whether or not the company had actual knowledge or constructive notice of the real ownership of the cars under this policy. On the question of law, I find that it is immaterial whether or not the company had knowledge or the real ownership of the cars; on the question of fact, I find that the company had at least constructive notice of the real ownership of the cars.

4. The evidence shows that other automobiles of similar makes, types and ages, located in the City of Hamilton, and owned by persons not connected with the Tuckett Company were insured by the company at rates of premium more than double those charged under policy No. 5-58551 as exemplified by sample policies described in the schedule attached hereto. It is admitted that this difference constitutes discrimination. I find on the facts that this discrimination was unfair discrimination between risks of essentially the same physical hazard in the same territorial classification.

The question of what are "risks of essentially the same physical hazard" was argued at length. In this case I have had no difficulty in arriving at my conclusion. I find that not only this company, but every insurance company undertaking automobile insurance in Ontario has in its published rates accepted the make, age, type and territorial classification of the insured automobile as the differentiating factors of physical hazard for rating purposes. Further refinements of rating schedules may be lawful and desirable, but at the moment and for the purpose of this case, these constitute the indices necessary to determine risks of essentially the same physical hazard according to the rating schedules of the company.

The company must be presumed to know the law. It has in the conduct of its business and by its schedules of rates filed with the department, voluntarily and deliberately selected these four indices as the key to differentiation of physical hazard in the application of its schedules of rates. I do not think it now lies in the mouth of its counsel to allege that these are not fair indices of physical hazard.

I, therefore, deem it unnecessary to make any finding as to what considerations the company should or did entertain in formulating its schedules of rates. I prefer to base my conclusion upon the schedules so formulated and upon a consideration of the elements necessary to apply the schedules of the company to the several risks.

5. In conclusion, I find that the company has contravened the provisions of Section 261 of *The Ontario Insurance Act, 1924*, by charging rates which discriminate unfairly between risks of essentially the same physical hazard in the same territorial classification.

The Order which I have made directs the removal of this discrimination by the reduction of the rate of charge on the higher rated risks to the level of the lower rated risks. For this purpose I adopt the rates charged by the company in policy No. 5-58551. Subsection 5 of Section 262 forbids the removal of the discrimination by increasing the rate on any risk or class of risks affected by any order of the Superintendent unless it is made to appear to the satisfaction of the Superintendent that such increase is justifiable. The intention of the Legislature thus appears to be that, where unlawful discrimination exists, the lower rate shall be taken as the company's voluntary measure of the premium appropriate to the risk and that the discrimination shall be removed by decreasing the higher rate to the level of the lower rate.

In determining the scope of the Order, I have limited its application to automobiles of the make, type and age included in policy No. 5-58551 insured by the company on the date of the complaint and subsequent to the date of that policy.

This case has attracted wide interest and attention both among those directly concerned in the insurance business and among the general public. It is evident that the intention and effect of the Ontario rating law has not been generally understood and appreciated because the practice which is illustrated by the present case has been fairly general among insurance companies in Ontario. This case was initiated by the complainant and will no doubt be regarded by the public as a test case to determine the meaning and effectiveness of the law. In so far as accomplishes this purpose, the department will be under obligation both to the Employers' Liability Assurance Corporation and to the General Accident Company of Canada for their co-operation in the investigation of the facts and the determination of the law.

R. LEIGHTON FOSTER,
Superintendent of Insurance.

Toronto, Ontario, April 3rd, 1926.

SCHEDULE 1

In the matter of THE ONTARIO INSURANCE ACT, 1924; and
In the matter of an Order bearing even date herewith made by the Superintendent
of Insurance with respect to the AUTOMOBILE INSURANCE PREMIUM
RATES charged by The General Accident Assurance Company of Canada.

April 3rd, 1926.

Policy No.	Description			Public Liability		Property Damage	
	Year	Make	Body	3-year Premium 10/20	1-year Premium 5/10	3-year Premium	1-year Premium
				\$ c.	\$ c.	\$ c.	\$ c.
5-59491....	1925	McL.	Sed.	....	11 00	....	8 00
5-58551....	1923	McL.	Trg.	12 50	4 35	8 50	3 40
5-58551....	1925	McL.	Cch.	12 50	4 35	8 50	3 40
5-58551....	1925	McL.	Sed.	*12 33	4 35	*8 38	3 40
5-58742....	1925	McL.	Cch.	....	11 00	....	8 00
5-58774....	1925	McL.	Cch.	....	11 00	....	8 00
5-58551....	1925	Chev.	Cch.	†12 04	4 35	†8 16	3 40
5-58920....	1925	Chev.	Cch.	.....	10 00	....	7 00

Policy No.	Collision						Fire and Theft Limits	Fire		Theft					
	3-year Premium				1-year Premium Without Bumper			3-year Premium	1-yr. rate per \$100	3-year Premium	1-year rate per \$100				
	25		100		25							100			
	d.		d.		d.							d.			
	\$	c.	\$	c.	\$	c.	\$	c.	\$	c.					
5-59491...															
5-58551...			15	75		7	00	1,000	7	50	30	8	75	35	
5-58551...	73	12			32	50		2,000	10	00	20	*15	00	30	
5-58551...			*27	74		12	50	3,000	*14	80	20	*22	20	30	
5-58742...								2,100			40			60	
5-58774...								2,000			40			60	
5-58551...								900	†4	32	20	†16	23	75	
5-58920...								800			40			1	50

*Pro rata for two years and 353 days.
†Pro rata for two years and 324 days.
NOTE.—Three-year premium 2½ times the annual premium.

APPENDIX VIII.

RE INSURANCE CONTRACTS

Appellate Division—Supreme Court of Ontario—58 O.L.R. 404 (10 Feb. 1926)

Constitutional Law—Insurance Legislation—Ontario Insurance Act, 1924, 14 Geo. V, chap. 50, sections 168, 180—Statutory Conditions in Automobile, Accident, and Sickness Insurance—Intra Vires—Dominion Insurance Act, 1917, 7 and 8 Geo. V, chap. 29, sections 11, 12 (1), 71, 71A, 134, 134A—Amending Acts, 1923, 13 and 14 Geo. V, chap. 55, and 1924, 14 and 15 Geo. V, chap. 50—Ultra Vires—British North America Act, sections 91, 92—Aliens—Foreign Companies.

It is within the legislative competence of the Legislature of Ontario to enact such provisions as are contained in sections 168 and 180 of the Ontario Insurance Act, 1924.

Citizens Insurance Co. vs. Parsons (1881), 7 App. Cas. 96, followed.

It is not within the legislative competence of the Parliament of Canada to enact such provisions as are contained in the Dominion Insurance Act, 1917, sections 11, 12 (1), 71, 71A (the two latter as enacted by chap. 50 of the Statutes of Canada, 1924), and 134 and 134A (the latter as enacted by chap. 55 of the Statutes of Canada, 1923); LATCHFORD, C.J., dissenting, and SMITH, J.A., dissenting in part.

Review of the authorities and discussion of provisions of sections 91 and 92 of the British North America Act.

CASE referred to the Appellate Division by the Lieutenant-Governor of Ontario, pursuant to the provisions of the Constitutional Questions Act, R.S.O. 1914, chap. 85.

The questions referred for hearing and consideration were as follows:

(1) Is it within the legislative competence of the Legislature of Ontario to enact such provisions as are contained in sections 168 and 180 of *The Ontario Insurance Act, 1924*?

(2) If the answer to the first question is in the affirmative, is it within the legislative competence of the Parliament of Canada to enact such provisions as are contained in sections 11, 12 (1), 71, 71A, and 134 of the Dominion Insurance Act, 1917 (sections 71 and 71A being as enacted by chapter 50 of the Statutes of Canada, 1924)?

(3) If the answer to the first question is in the affirmative, is it within the legislative competence of the Parliament of Canada to enact such provisions as are contained in sections 11, 12 (1), 71, 71A, and 134A of the Dominion Insurance Act, 1917 (sections 71 and 71A as enacted by chapter 50 of the Statutes of Canada, 1924, and section 134A as enacted by chapter 55 of the Statutes of Canada, 1923)?

October 12 and 13, 1925. The case was heard by LATCHFORD, C.J., RIDDELL, MIDDLETON, MASTER, and SMITH, J.J.A.

Edward Bayly, K.C., and *R. Leighton Foster*, for the Attorney-General for Ontario, argued that sections 168 and 180 of *The Ontario Insurance Act, 1924*, were validly enacted, and that sections 134 and 134A of the Insurance Act, 1917 (Dominion), were *ultra vires* the Dominion Parliament; that the first question should be answered in the affirmative and the second and third in the negative: first, because the subject-matter of the legislation had been decided to be within the exclusive legislative competence of the Province: *Citizens Insurance Co. vs. Parsons* (1881), 7 App. Cas. 96. See also *Attorney-General for Ontario vs. Reciprocal Insurers* (1924) A.C. 328. They submitted also that in *Attorney-General for Canada vs. Attorney-General for Alberta* (1916) 1 A.C. 588, the Judicial Committee has decided that the Dominion cannot regulate the business of insurance in such a way as to interfere with civil rights in the provinces. Secondly, because the words, "The regulation of Trade and Commerce," in section 91 (2) of the British North America Act, do not comprehend the regulation by legislation of the contracts of a particular trade: *Citizens Insurance Co. vs. Parsons*, *supra*; *Attorney-General for Canada vs. Attorney-General for Alberta*, *supra*; *In re Board of Commerce Act, 1919*, and *Combines and Fair Prices Act, 1919* (1922) 1 A.C. 191; *Toronto Electric Commissioners vs. Snider* (1925) A.C. 396, at pages 409 and 410. Thirdly, because the authority of the Parliament of Canada to incorporate companies with other than Provincial objects does not comprehend the regulation of the business of insurance in which those companies may engage or of contracts which they may undertake: *John Deere Plow Co. Ltd. vs. Wharton* (1915) A.C. 330; *Great West Saddlery Co. Ltd. vs. The King* (1921) 2 A.C. 91, at pages 100 and 120. Fourthly, because the provincial legislation in question does not destroy or interfere with the capacity or status of Dominion incorporated companies; and because, on the other hand, in pith and substance, as well as in form, the Dominion legislation is directed to contracts and not to status or capacity. Fifthly, because this subject-matter is not within section 91 (25) of the British North America Act, "Naturalization and Aliens," but is an enactment respecting contracts of insurance: *Union Colliery Co. of British Columbia vs. Bryden* (1899) A.C. 580. Sixthly, because the Dominion legislation touching the matter of aliens is not "properly framed" within the meaning of the opinion of the Judicial Committee in *Attorney-General for Ontario vs. Reciprocal Insurers*, *supra*. Seventhly, because the Dominion legislation is not an enactment in relation to aliens as such or Dominion companies as such. It is clearly in substance an enactment in regulation of contracts of insurance and the business of insurance as such. Eighthly, because the Parliament of Canada cannot

undertake to do indirectly what cannot be done directly: *Great West Saddlery Co. vs. The King*, *supra*. Other cases referred to dealing with the questions were: *Attorney-General for Ontario vs. Attorney-General for Canada* (1894) A.C. 189; *Attorney-General for Ontario vs. Attorney-General for Canada* (1912) A.C. 571; *Colonial Building and Investment Association vs. Attorney-General for Quebec* (1883), 9 App. Cas. 157; *La Compagnie Hydraulique de St. Francois vs. Continental Heat and Light Co.* (1909) A.C. 194; *Dobie vs. Temporalities Board* (1882), 7 App. Cas. 136; *Hodge vs. The Queen* (1883), 9 App. Cas. 117; *City of Montreal vs. Montreal Street Railway* (1912) A.C. 333; *Russell vs. The Queen* (1882), 7 App. Cas. 829.

F. W. Wegenast, for Reciprocal Insurers, submitted that they were not in the insurance business; they only made contracts with one another. (THE COURT asked what interest the Reciprocal Insurers had in the reference.) *Wegenast* said that what his clients were anxious to have decided was whether a person, for instance, one of his clients, being an alien, would come under this Dominion legislation. (RIDDELL, J.A.:—We have nothing to do with that.) *Wegenast*. Well, if I am not interested in the reference, I am content. If my clients have no place in the reference, they need not take out a Dominion license.

V. Evan Gray, for the Canadian Automobile Underwriters Association and the Canadian Casualty Underwriters Association, said that he was not taking sides with either the Dominion or the Province, but would like to know under which jurisdiction he was. He agreed, however, for the most part, with the argument of counsel for the Attorney-General for Ontario.

Sir William Hearst, K.C., special counsel appointed by the Court to represent the Dominion contended that the answers to questions 2 and 3 should be in the affirmative, because the Dominion Act in no way affected any provincial company. Then, as to the right of the Dominion to license companies, this power came under "Regulation of Trade and Commerce" and "Naturalization and Aliens": *Grand Trunk Railway Co. of Canada vs. Attorney-General for Canada* (1907) A.C. 65. Having created a company, the Dominion could say, "You must not do business in a certain way": *Attorney-General for Ontario vs. Reciprocal Insurers*, (1924) A.C. 328, at pages 346 and 347. The Dominion could not compel a provincial company to take out a Dominion license; but, if the provincial company wanted to do business throughout Canada, it must get a Dominion license. He also contended that the license was revocable if the company did not comply with the conditions imposed. Under "Regulation of Trade and Commerce" and "Naturalization and Aliens," the Dominion had the right to license British and foreign companies. The legislation in question did not trench on civil rights in Ontario, but was directed solely to British and alien persons and companies and the conditions of their entry into Canada; and the conditions imposed upon them were within the rights of the Dominion: *Bonanza Creek Gold Mining Co. Ltd. vs. The King* (1916) 1 A.C. 566. Conceding that as to contracts made within the Province, question 1 may be answered in the affirmative, yet if the legislation professes to give powers outside the Province, it is *ultra vires*. He also referred to *Farmers Mutual Hail Insurance Association vs. Whittaker* (1917), 37 D.L.R. 705, and *Rex vs. Eastern Terminal Elevator Co.* (1925, S.C.R. 434).

Bayly, K.C., in reply, contended that the Dominion could not tell an alien in the Province that he could not contract, or that he could not deal with lands. The Dominion, in the guise of company legislation, was passing contract legislation, which comes within "Property and Civil Rights." He also referred to *Cunningham vs. Tomey Homma* (1903 A.C. 151).

February 19, 1926. MASTEN, J.A. (after setting out the questions referred to the Court):—I deal first with question 1. Section 168 of *The Ontario Insurance Act, 1924*, 14 Geo. V. chap. 50, is as follows:

"The conditions set forth in this section shall, subject to the provisions of sections 169 and 170, be deemed to be part of every contract of automobile insurance in force in Ontario and the said conditions shall be printed on every policy under the heading 'Automobile Statutory, Conditions'."

Then follow fifteen statutory conditions referred to in the above section.

Conditions 5 and 9 (1) afford fair examples of the nature of these statutory provisions. These two conditions read as follows:

"5. The insurer shall not be liable under this policy while the automobile, with the knowledge, consent or connivance of the insured is being driven by a person under the age limit fixed by law, or, in any event, under the age of sixteen years, or by an intoxicated person."

"9.—(1) Upon the occurrence of any loss of or damage to the insured automobile, the insured shall, if such loss or damage is covered by this policy,

"(a) forthwith give notice thereof, in writing, to the insurer with fullest information, obtainable at the time, and shall, at the expense of the insurer, and as far as reasonably possible, protect the automobile from further loss or damage, and any such further loss or damage accruing directly or indirectly from a failure to protect shall not be recoverable hereunder. No repairs shall be undertaken or any physical evidence of the loss or damage removed without the written consent of the insurer, except such repairs as are immediately necessary for the protection of the automobile from further loss or damage; or until the insurer has had a reasonable time to make the examination provided for in subsection 2 of this condition."

Section 180, referred to in question 1, reads as follows:

"The conditions set forth in this section shall be deemed, subject to the provisions of sections 181 to 185, to be part of every contract of accident and of sickness insurance in force in Ontario, and shall be printed on every policy hereafter issued under the heading 'Statutory Conditions'."

Then follow twenty-one statutory conditions, referred to in the section as quoted. It will suffice to quote two of these conditions as examples merely of the general character of all these provisions:

"2. All statements made by the insured upon the application for this policy shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall be used in defence of a claim under this policy unless it is contained in the written application for the policy and unless a copy of the application, or such part thereof as is material to the contract, is endorsed upon or attached to the policy when issued."

"17. All moneys payable under this policy for loss other than that of time on account of disability shall be paid within sixty days after the receipt of proofs of claim."

The provisions of sections 169 and 170 and the provisions of sections 181 to 185 do not affect the answers to the questions submitted for the consideration of the Court.

This legislation is similar in all relevant aspects to the legislation respecting statutory conditions in contracts of fire insurance which, in the case of *Citizens Insurance Co. vs. Parsons*, 7 App. Cas. 96, was held to be within the legislative authority of the Province. It was determined in that case that the legislation there in question fell under that enumerated sub-head of section 92 of the British North America Act which entrusts to the Provincial Legislature the subject of Property and Civil Rights.

In the same case it was determined that in No. 2 of Section 91 the words "Regulation of Trade and Commerce" do not authorise the regulation by the Dominion Parliament of the contracts of a particular business or trade such as the business of fire insurance in a single province. For more than forty years the judgment in *Citizens Insurance Co. vs. Parsons*, *supra*, has been applied as a basis of decision in all our courts, from the Judicial Committee down, and now forms an essential part of the constitutional law of Canada. The circumstance that the legislation now in question might conflict with possible Dominion legislation relative to aliens and Dominion companies does not remove it from the competency of the Provincial Legislature, as was determined by the Judicial Committee in the *Reciprocal Insurers* case (1924) A.C. 328, at pages 345, 346, where it is said:

"Nothing in Section 91 of the British North America Act, in itself, removes either aliens or Dominion companies from the circle of action which the Act has traced out for the provinces. Provincial statutes of general operation on the subject of civil rights *prima facie* affect them. It may be assumed that legislation touching the rights and disabilities of aliens or Dominion companies might be validly enacted by the Dominion in some respects conflicting with the Ontario statute, and that in such cases the provisions of the Ontario statute, where inconsistent with the Dominion law, would to that extent become legally ineffective; but this, as their Lordships have before observed, is no ground for holding that the Provincial legislation, relating as it does to a subject-matter within the authority of the Province is wholly illegal or inoperative: *McColl vs. Canadian Pacific Railway Co.* (1923) A.C. 126, 135.

I can find no distinction in principle between the statutory conditions relating to fire insurance and the enactments here in question, and it therefore suffices to say that, following the *Citizens Insurance* case, *supra*, the first question submitted must be answered in the affirmative.

Questions 2 and 3.—It having been determined, in answer to question 1, that legislation regulating the statutory conditions in policies of automobile and accident and sickness insurance is insurance legislation within the exclusive authority of the Provincial Legislature, as coming under the head of "Civil Rights," it follows that legislation on the same subject-matter by the Dominion Parliament can be valid only so far as it comes within the principle that subjects which in one aspect and for one purpose fall within Section 92 of the British North America Act, may in another aspect and for another purpose fall within Section 91. But that principle is to be applied only with great caution, as remarked by Viscount Haldane in *Attorney-General for Canada vs. Attorney-General for Alberta* (1916) 1 A.C. 588, at page 596. I understand it is to that principle that their Lordships refer in the *Reciprocal Insurance* case, *supra*, to which it is now necessary to advert.

Questions 2 and 3 now submitted, though not in form, are yet in principle, supplementary to the questions considered in that case, and the present case cannot be adequately considered without bearing in mind the observations of the Judicial Committee on that appeal and the circumstances there under consideration. In that case the facts were that the Legislature of Ontario had in 1922 passed an Act, known as the Reciprocal Insurance Act, which authorised any person to exchange, through the medium of an attorney, with persons, whether in Ontario or elsewhere, reciprocal contracts of insurance, subject to provisions as to licenses and other conditions; and it was provided that actions in respect of such contracts might be maintained in the Courts of the Province.

A Dominion Act, passed in 1917, 7 and 8 Geo. V, Chap. 26, inserted in the Criminal Code Section 508c, by which it was made an indictable offence for any person to solicit or accept any insurance risk except on behalf of a company or association licensed under the Dominion Act, 1917.

In the *Reciprocal Insurers* case, the Judicial Committee, in answer to the questions submitted by the Lieutenant-Governor of Ontario, held, first, that the Reciprocal Insurance Act was validly enacted by the Legislature of Ontario, and, second, that the making and carrying out of contracts licensed under the Provincial Act were not rendered illegal or otherwise affected by Section 508c of the Criminal Code. That section was held invalid because, in substance, although not in form, it was in regulation of contracts of insurance, subjects not within the legislative competence of the Dominion.

The third question submitted was as follows: "Would the answers to questions 1 or 2 be affected, and if so how, if one or more of the persons subscribing to such reciprocal insurance contracts is: (a) A British subject not resident in Canada immigrating into Canada? (b) An alien?"

In dealing with the question Mr. Justice Duff, who delivered the opinion of the Judicial Committee, says, at pages 346, 347:

"In view of the terms of the third question it is necessary to notice a contention of the respondents that Section 508c can receive a limited effect as applying to aliens within the meaning of Section 11 (b) of *The Insurance Act, 1917*, and to companies and natural persons not aliens immigrating into Canada within the meaning of Section 12, and a parallel contention as to the effect of Sections 11 and 12.

"The enactment in question being in substance, notwithstanding its form, an enactment in regulation of contracts of insurance and the business of insurance, subjects not within the legislative sphere of the Dominion, and, subject to the proviso which is not here material, being general in its terms, is in their Lordships' opinion invalid in its entirety. Assuming that it would be competent to the Dominion Parliament, under its jurisdiction over the subject of aliens, to pass legislation expressed in similar terms, but limited in its operation to aliens, their Lordships think it too clear for discussion that Section 508c is not an enactment on the subject of aliens (just as the Ontario statute of 1922 is not an enactment on that subject); and that the language of the clause in question cannot be so read as to effect by construction such a limitation of its scope. Such a result could only be accomplished by introducing qualifying phrases, indeed, by rewriting the clause and transforming it into one to which the Legislature has not given its assent.

"It follows that the third question must be answered in the negative, but with this qualification, that, in so answering it their Lordships do not express any opinion as to the competence of the Dominion Parliament, by virtue of its authority in relation to aliens and to trade and commerce, to enact Sections 11 and 12 (1) of the Insurance Act. This, although referred to on the argument before their Lordships. Beard, was not fully discussed, and since it is not directly raised by the question submitted, their Lordships, as they then intimated, consider it inadvisable to express any opinion upon it. Their Lordships think it sufficient to recall the observation of Lord Haldane, in delivering the judgment of the Board in *Attorney-General for Canada vs. Attorney-General for Alberta*, to the effect that legislation, if properly framed, requiring aliens, whether natural persons or foreign companies, to become licensed, as a condition of carrying on the business of insurance in Canada, might be competently enacted by Parliament (an observation which, it may be added, applies also to Dominion companies), and to remark that the second subsection of Section 12 ascribes an inadmissible meaning to the word 'immigrate,' which, if governing the interpretation of Subsection 1, would extend the scope of Section 12 to matters not obviously not comprised within the subject of immigration; and that Subsection 2 is therefore not competently enacted under the authority of the Dominion in relation to that subject. Their Lordships do not think it proper to discuss the limits of that authority, or to intimate any opinion upon the point whether any, or, if any, what effect can be given to the first subsection of Section 12 as an enactment passed in exercise of it.

Bearing in mind the well-recognised rule that in the discussion of questions like the present the Court ought to limit its answers strictly to the questions submitted, the present inquiry is, by the decision in the *Reciprocal Insurers* case, *supra*, narrowed to this question: Is the legislation of the Dominion, referred to in questions 2 and 3, 'properly framed' so as to be 'competently enacted'?

To warrant an answer in the affirmative to that question it must appear that the legislation here in question does, in its true aspect, its object and purpose, relate in the one case to the incorporation of Dominion companies; and in the others to the admission into Canada and to the licensing of British or alien persons (including companies); rather than to the regulation of the business of insurance. In the alternative, if the conclusion is reached that this is in its essence insurance legislation, then it will be valid only if it is ancillary to some of those powers which the Dominion Parliament admittedly possesses under Section 91, so as to warrant in that way an intrusion by the Dominion on the provincial field of civil rights. And in either event, if the Dominion legislation is valid it must override the provincial enactment.

With these preliminary observations, I proceed to a more detailed consideration of questions 2 and 3, which may be conveniently treated together, as the same considerations apply to each.

On account of their length I refrain from quoting *in extenso* the sections mentioned in these questions, but indicate the substance of the enactment so far as seems necessary for a consideration of its constitutionality.

Section 11 of the Dominion Insurance Act, 1917, 7 and 8 Geo. V. Chap. 29, enacts as follows:

"It shall not be lawful for,—

“(a) any Canadian company; or,

“(b) any alien, whether a natural person or a foreign company, within Canada . . . to carry on any business of insurance . . . unless under a license from the Minister granted pursuant to the provisions of this Act.”

Section 12 makes a similar provision in respect to British companies.

Section 71 (see 14 and 15 Geo. V, Chap. 50, Sec. 7) provides the penalty to be incurred by any Canadian company or by any alien, whether a natural person or a foreign company, who does insurance business in Canada without a license.

And Section 71a makes a similar provision with regard to British companies and British subjects.

Section 134a (see 13 and 14 Geo. V, Chap. 55, Sec. 3), omitting the irrelevant subsections, is as follows:

“134a (1) It shall be a condition of the license of every company licensed under this Act to carry on the business of automobile insurance or licensed to carry on any other class or classes of insurance which include the insurance of automobiles whether such condition be expressed in the license or not, and for the breach of which the license may be cancelled or withdrawn by the Minister, that no policy of automobile insurance other than an interim receipt or temporary binder covering a risk for a period not exceeding fourteen days shall be delivered in Canada by any such company unless the company has received an application for the policy in writing signed by the insured or by his agent authorised in writing signed by the insured, such application to contain the information and endorsements hereinafter specified: that no such policy shall be delivered in Canada by any such company until a copy of the form of such policy has been mailed by prepaid registered letter to the Superintendent; and that every such policy shall contain in substance the following terms, provisions or conditions:

(Here follow eighteen terms, provisions and conditions.)

Characteristic examples of the conditions enacted under this section are as follows:

“(a) the name and address of the company, the name and address of the insured, the name of the person or persons to whom the insurance money is payable if other than the insured, the premium for the insurance, the perils or risks insured against, the indemnity for which the company may become liable, the event on the happening of which such liability is to accrue, and the term of the insurance.”

“(j) if the policy insures against accident to persons or damage to property of others than the insured:

“(i) that upon the occurrence of an accident involving bodily injuries or death, or damage to property of others, the insured shall promptly give written notice thereof to the company, with the fullest information obtainable at the time; that the insured shall give like notice, with full particulars of any claim made on account of such accident, and that every writ, letter, document or advice received by the insured from or on behalf of any claimant shall be immediately forwarded to the company.

“(ii) that the insured shall not voluntarily assume any liability or settle any claim except at his own cost; that the insured shall not interfere in any negotiations for settlement or in any legal proceedings, but, whenever requested by the company, shall aid in securing information and evidence and the attendance of any witnesses, and shall co-operate with the company, except in a pecuniary way, in all matters which the company deems necessary in the defence of any action or proceeding or in the prosecution of any appeal.”

“134a (2) A copy of the application for the policy shall be attached to and form part of the policy when issued and such application shall set forth the insurer's occupation or business, the description of the automobile insured, its purchase-price to the insured, whether fully paid for or otherwise, whether purchased new or second-hand, particulars of any mortgage, lien or other encumbrance, the use to which it is and will principally be put, the place where it is and will be principally maintained and garaged, the locality where it is and will be principally used, the fact of any accident in which an automobile owned or operated by the insured has been involved, the particulars of any claims made against and by the insured in respect of the ownership or operation of any automobile, whether any company has cancelled any automobile policy of the insured, or refused to issue automobile insurance to the insured and such further information as the company may require.

"(3) Notwithstanding anything in this section contained, the policy may be renewed by the delivery of a renewal receipt or a new premium note.

"(4) Upon every such application there shall be printed or stamped in conspicuous type, not less in size than ten point, the following words:

" 'If the applicant knowingly misrepresents or conceals any fact or circumstances required by this application to be made known, the contract of insurance shall be void as to the property or risk undertaken in respect of which the misrepresentation or omission is made.'

"(5) Any such policy may provide for the exclusion from the risks insured against, of losses arising from any hazard or class of hazard expressly stated in the policy.

"(6) In any case where there has been imperfect compliance with a statutory condition as to the proof of the loss to be given to the insured, or as to any matter or thing to be done or omitted by the insured after the maturity of the contract, and a consequent forfeiture or avoidance of the insurance, in whole or in part, and the court deems it inequitable that the insurance should be forfeited or avoided on that ground, the court may relieve against the forfeiture or avoidance on any such terms as it may deem just.

"(7) No such company shall issue in Canada a valued policy of automobile insurance.'"
Section 134 provides as follows:

"134. (1) It shall be a condition of the license of every company licensed under this Act to carry on the business of accident insurance or sickness insurance, or both, whether such conditions be expressed in the license or not, for the breach of which the license may be cancelled or withdrawn by the Minister. . . .

(Here follow fourteen terms and provisions relative to contracts of accident insurance and six terms and provisions relative to contracts of sickness insurance. Each and every one of these conditions is similar in character to the examples given under Section 134a, and is directed solely to some detail of the contract of insurance.)

"134. (4) Any of the foregoing terms or provisions which are inconsistent with terms or provisions required to be contained in the policy by the law of the Province in which the policy is issued, shall not, to the extent to which they are so inconsistent, be required to be contained in the policy."

It thus appears that the legislation in question is limited to three classes of persons (including companies): first, Dominion companies; second, British companies and individuals; third, foreign or alien companies and individuals. The effect of the legislation is that these persons are prohibited from carrying on in Canada the business of insurance without a license, and it is provided that it shall be a condition of such license, whether expressed on the face of it or not, that every policy issued by the licensee shall contain the statutory provisions in question, and the license may be forfeited if the licensee commits a breach of this or any other condition.

The constitutional question remains the same in relation to each of the three classes of insurance (automobile, accident, and sickness); but, as applied to Dominion companies, the considerations which govern our conclusion are in some respects different from those which relate to the power of the Dominion to license British and alien persons (including companies).

Accordingly I proceed to deal first with the questions: Does the object and purpose of this legislation relate to the incorporation of Dominion insurance companies, or is it directed to the regulation of insurance business in Ontario? And, in the alternative: Can the legislation in question be justified as ancillary to any of the enumerated powers in Section 91?

It may be assumed that the Dominion Parliament is competent to grant to a company incorporated by it a status as a Dominion corporation, to confer upon it its capacities, to endow it with powers, and to prescribe limitations on those powers. For example, it might enact that no insurance company incorporated under its authority should possess power to carry on conjointly the business of life insurance and the business of guarantee insurance. It can prescribe the number and mode of election of its board of directors, and detail their powers; generally, it can legislate respecting the internal relations of the members or shareholders and the regulation of the domestic affairs of the company. But the granting of subjective status and powers of the company is one thing, and the regulation of the objective exercise of its powers in a particular province is quite another thing.

It seems to me self-evident that the conditions which a Dominion company, after it has been incorporated and organised, chooses to insert in its policies of insurance have nothing whatever to do with its prior incorporation. In other words, the Dominion legislation here in question is not aimed to create or to control or limit the status, powers, or field of operation of the companies referred to in the statute, but rather to control its subsequent operations by prescribing certain minor details of the contracts into which the citizens of Ontario may enter with such companies and persons, and so to regulate the business of insurance.

Nor can the Dominion invoke the aid of enumerated head 2 of Section 91 (Regulation of Trade and Commerce) in support of this enactment. Notwithstanding the extension of the ambit of the legislative powers of the Dominion under that head, as indicated by the decisions of the Judicial Committee in *John Deere Plow Co., Ltd. vs. Wharton* (1915) A.C. 330, *Board of Commerce case* (1922) 1 A.C. 191, and *Toronto Electric Commissioners vs. Snider* (1925) A.C. at page 409, I think that the *Parsons case*, *supra*, the *Alberta case*, *supra*, and the *Reciprocal Insurers' case*, *supra*, establish firmly that the Dominion Parliament cannot, by virtue of its authority to regulate trade and commerce, pass an enactment in regulation of contracts of insurance and the business of insurance.

If then this legislation does not in its essence relate to the incorporation of a Dominion company and is not authorised by head 2 of Section 91, it can be pronounced valid only if it is ancillary to legislation under one of these heads. I pause here to observe that the power of the Canadian Parliament to incorporate Dominion companies is derived from the general authority to make laws for "the peace, order, and good government of Canada," and not from any enumerated head of Section 91. In such a case the power of the Canadian Parliament to pass legislation infringing on enumerated head 13 of Section 92 (civil rights) will not be readily inferred. See the discussion of this point by Lord Watson in the *Liquor Prohibition Appeal, Attorney-General for Ontario vs. Attorney General for the Dominion* (1896) A.C. 348, at pages 359 and 360, and his conclusion at the foot of page 360, as follows: "These enactments appear to their Lordships to indicate that the exercise of legislative power by the Parliament of Canada, in regard to all matters not enumerated in sec. 91, ought to be strictly confined to such matters as are unquestionably of Canadian interest and importance, and ought not to trench upon provincial legislation with respect to any of the classes of subject enumerated in Section 92."

I proceed to deal with the question whether the legislation in question is ancillary to the incorporation of Dominion companies.

In the case of *British Columbia Electric Railway Co. vs. Vancouver, Victoria and Eastern Railway and Navigation Co.* (1913), 48 Can. S.C.R. 98, at page 120, Duff, J., suggests a test of what is truly ancillary which seems to me to be applicable and appropriate in the present case. He says: "In every case in which a conflict does arise the point for determination must be whether there exists such a necessity for the power to pass the particular enactment in question as essential to the effective exercise of the Dominion authority as to justify the inference that the power has been conferred;" citing *City of Montreal vs. Montreal Street Railway Co.* (1912) A.C. 333, at pages 342-345.

It follows that the answer to the question when and to what extent the Dominion Parliament can by legislation ancillary to its powers under Section 91 intrude on the domain of civil rights depends on the surrounding circumstances. The principle is readily stated—the difficulty is in applying it to the facts of each particular case.

Reported cases are of value only so far as they explain and elaborate the principle and afford examples and illustrations of the way in which that principle has been applied in particular cases by eminent Judges, and to that end I refer to a few only of the many cases in which the question has arisen:

In *Cushing vs. Dupuy* (1880), 5 App. Cas. 409, the Dominion Parliament had passed legislation enacting that the judgment of the Court of Queen's Bench in matters of insolvency should be final, so that no appeal to the Privy Council lay as of right. The legislation was held to be competent as a general law relating to bankruptcy, though affecting a civil right, because procedure must necessarily form an essential part of any law dealing with insolvency.

In the *Parsons case*, *supra*, one company was incorporated by the Dominion and the other by the Imperial Parliament, and the argument for the Dominion was that the Dominion Act 38 Vict., Chap. 30, had imposed certain conditions on companies of this kind upon the performance of which the right to carry on business resulted and which therefore could not afterwards be hampered or restricted, however locally, by a provincial legislature.

In dealing with this argument their Lordships of the Judicial Committee (7 App. Cas. at page 113) say:

"It is enough for the decision of the present case to say that, in their view, its authority to legislate for the regulation of trade and commerce does not comprehend the power to regulate by legislation the contracts of a particular business or trade, such as the business of fire insurance in a single province, and therefore that its legislative authority does not in the present case conflict or compete with the power over property and civil rights assigned to the Legislature of Ontario by No. 13 of Section 92."

The essential quality of such legislation is described in the *Liquor Prohibition Appeal* (1896) A.C. at pages 364, 365, as "necessarily essential."

The case of *Toronto Corporation vs. Canadian Pacific Railway Co.* (1908) A.C. 54, at page 58, indicates that the power in such circumstances does not extend further than is reasonably necessary to enable the Dominion Parliament to legislate effectively on the enumerated subjects

committed to its jurisdiction by the British North America Act. In that case Toronto was ordered by the Dominion Railway Commission to pay a certain proportion of the expense of maintaining gates and guards at a point in the city where the Canadian Pacific Railway crossed a highway at the level. The Dominion Railway Act authorised the Railway Committee of the Privy Council of Canada to assess a proportion of the cost against the municipal corporation. The city corporation contended that it was *ultra vires* the Dominion to enact legislation under which they could be charged for work either for a railway or a municipal purpose. For the railway company it was contended that the provisions in question were *intra vires* of the Dominion Parliament as being ancillary to through railway legislation, notwithstanding that they affected civil rights. Lord Collins, in delivering the judgment of the Judicial Committee, said (page 58):

"If the precautions ordered are *reasonably necessary*, it is obvious that they must be paid for, and in view of their Lordships there is nothing *ultra vires* in the ancillary power conferred by the sections on the committee to make an equitable adjustment of the expenses among the persons interested."

In *City of Montreal vs. Montreal Street Railway* (1912) A.C. 333, at page 344, their Lordships say that "the Act and Order" (of the Railway Commissioners) "if justified at all must be justified on the ground that they are necessarily incidental to the exercise by the Dominion Parliament of the powers conferred upon it by the enumerated heads of Section 91;" and (pages 344, 35) it must be shown that "it is necessarily incidental to the exercise of control over the traffic of a federal railway, in respect of its giving an unjust preference to certain classes of its passengers or otherwise, that it should also have power to exercise control over the 'through' traffic of such a purely local thing as a provincial railway properly so called, if only it be connected with a federal railway."

It was held that such power was not "necessarily incidental."

In the latest decision of the Supreme Court of Canada, *Rex vs. Eastern Terminal Elevator Co.* (1925) S.C.R. 434, the question was on the power of the Dominion Parliament, as a part of an Act to control and regulate the trade in grain, to enact that if at the end of any crop year, in any terminal elevator, "the total surplus of grain is found in excess of one-quarter of one per cent. of the gross amount of the grain received in the elevator during the crop year," such surplus shall be sold for the benefit of the Board.

This provision was by a majority of the Court held to be *ultra vires* as an infringement on the civil rights entrusted to provincial legislatures and not *necessarily incidental* to the control of the grain trade.

In the light of these cases, applying the test suggested by Duff, J., and quoted above, the point for determination is, whether, in the incorporation of Dominion insurance companies, there exists such a necessity for the power to prescribe the statutory conditions in question, as essential to the effective exercise of the Dominion authority, as to justify the inference that the power has been conferred.

The absence of such conditions would not have caused the action of the federal authority to become a dead letter when incorporating insurance companies. But further, even if such conditions were essential, the need is satisfied by Provincial legislation, so that no necessity for such Dominion legislation now exists. Even assuming that formerly the nature of the business necessitated such legislation, the authority for legislation, ancillary to the incorporation of Dominion insurance companies, could not have been shown to exist unless and until the provincial legislatures failed to exercise their own legislative powers to fill the need. That they would so fail is not to be assumed: *City of Montreal vs. Montreal Street Railway* (1912) A.C. at page 345. I therefore arrive at the conclusion that the legislation in question is not necessarily incidental to the incorporation of Dominion insurance companies.

With respect to British insurance companies, British natural persons, alien insurance companies, and alien persons, seeking to carry on the business of insurance in Canada, the considerations to be observed in reaching a conclusion are for the most part similar to those which obtain in considering the case of Dominion companies, and need not be repeated. Some further points, however, present themselves in that connection. The decision of the Judicial Committee in the case of *Attorney-General for Canada vs. Attorney-General for Alberta*, *supra*, determines that the power of restricting in Canada, by a system of licensing, the business of foreign insurance companies, is given to the Dominion by the heads in Section 91 which refer to the regulation of trade and commerce and to aliens.

It may, therefore, be assumed that if a foreign insurance company, empowered by its constituting instruments to carry on the business of both life and guarantee insurance, were to apply for a Dominion license to carry on its business in Canada, the Dominion Parliament might permit it to carry on life insurance and decline permission to carry on concurrently guarantee insurance, or might impose a condition that it deposit so many thousands of dollars with the Insurance Department of Canada as a guarantee to its policyholders. It may also be assumed that any alien, whether a foreign company or a natural person, coming to Canada to carry on the business of insurance, must be licensed by Dominion authority, and only to the extent to which such alien

is so licensed and on the conditions prescribed by the Dominion will he or it be legally entitled to commence business; but, when the alien has complied with the conditions prescribed and the license issues, the functions of the Dominion authority are exhausted, and the details of the contracts of insurance which it subsequently makes with the citizens of Ontario does not fall under the head of licensing (though it may be a consequence of the licensing) but under the head of civil rights in whatever province the licensee carries on business.

The view just expressed accords with the decision of the Judicial Committee in the case of *Cunningham vs. Tomey Homma* (1903) A.C. 151, and an observation of Lord Halsbury in delivering the judgment of the Committee is pertinent to the present question. The subject there under consideration related to the validity of an Act of the Legislature of British Columbia excluding all Japanese, whether naturalized or not, from exercising the franchise at provincial elections. The contention of the Dominion was that the British Columbia Act was *ultra vires* because it trenchoned on the exclusive authority of the Dominion Parliament to legislate respecting aliens and naturalization. At pages 156, 157, Lord Halsbury, in discussing Section 91, head 25, says:

"The truth is that the language of that section does not purport to deal with the consequences of either alienage or naturalization. It undoubtedly reserves these subjects for the exclusive jurisdiction of the Dominion—that is to say, it is for the Dominion to determine what shall constitute either the one or the other, but the question as to what consequences shall follow from either is not touched. The right of protection and the obligations of allegiance are necessarily involved in the nationality conferred by naturalization; but the privileges attached to it, where those depend upon residence, are quite independent of nationality."

In the result the Judicial Committee negatived the contention of the Dominion.

Nor, in my opinion, is this enactment "ancillary," in the sense of "necessarily essential," to Dominion legislation respecting aliens or trade and commerce.

The fact that automobile insurance in all its branches and the business of accident and sickness insurance were carried on fairly to the public and with success to the companies for many years before statutory conditions were prescribed by any authority, federal or provincial, seems to establish conclusively that statutory conditions are not "necessarily essential" to the conduct of such insurance business. The conditions seem in the main to be devised rather for the purpose of affording adequate protection to the insured than to facilitate the fulfilment by the company of its functions, and are in no sense essential to the exercise by the insurance company of its powers. The same reasoning applies, I think, to the licensing of British insurance companies and natural persons, and that need not be separately discussed.

With respect to questions 2 and 3 there is, however, suggested a further question which may be stated as follows: The Dominion Parliament has power to prohibit the entry into Canada for insurance purposes of British companies and persons and alien companies and persons unless and until they secure from the Dominion a license so to do. It follows that it may condition its grant of a license on any terms whatsoever which it may see fit to impose and revoke the license on breach of a condition on which it was granted. The applicant is under no compulsion to accept the license on the terms prescribed. He may refuse and stay out of Canada, but if he accepts the license on the conditions and terms prescribed by the Dominion, he is bound by such acceptance, and the incorporation of the Dominion statutory conditions in the policies he issues arises from such acceptance and are not imposed by the Dominion statute. Hence it is argued that the legislation in question does not trench on civil rights in Ontario but is directed solely to legislation respecting British and alien persons (including companies) and the conditions of their entry into Canada, and that consequently the discretion of the Dominion regarding the conditions it chooses to impose on applicants for licenses cannot be in any way questioned or controlled.

I agree, subject to one exception, viz., that where the condition sought to be imposed by the Dominion has the effect of trenching on any of the enumerated powers which are exclusively entrusted to the Provincial Legislature by Section 92, the right to impose and enforce such a legislative condition must as to its constitutional validity be considered and tested by the same principles as those which are applicable to direct legislation, for it is well established that the Dominion Parliament cannot do indirectly what it cannot do directly.

Considering the history of the constitutional controversy between the Dominion and provincial authorities respecting insurance legislation, I am driven to the conclusion that the legislation in question is an attempt by this indirect method to regulate the business of insurance in the provinces of Canada so far as it is conducted by the classes of companies and persons above named, and that its form is adopted under the guise of legislation respecting trade and commerce and respecting aliens in order to cloak a regulation of the business of insurance.

"A statute must be judged by its natural and reasonable effect." This statement was made by the Supreme Court of the United States in adjudicating upon the constitutionality of an Act of Congress and is reported in *Hammer vs. Dagenhart* (1918), 247 U.S. 251, 275. It is quoted with approval in the judgment of the Judicial Committee in the case respecting *Reciprocal Insurers* (1924) A.C. at page 339.

Now the natural and reasonable effect of the legislation in question is to deprive the citizens of Ontario of the civil rights which they previously enjoyed.

Apart from such legislation as is here in question, any insurance company, foreign or domestic, and any natural person (not an enemy), might under the rules of comity enter Canada and carry on the business of insurance. Apart from this legislation, the citizens of Ontario could contract with British and with alien insurance companies without let or hindrance, and their contracts would be valid and enforceable in accordance with the statutory conditions prescribed by Ontario law. But if and so far as the legislation in question has validity, the citizens of Ontario cannot any longer contract insurance with British or alien companies on the conditions and terms prescribed by the laws of Ontario, but only on the terms prescribed by this legislation. Thus the natural and reasonable effect of the legislation in question is to interfere with civil rights of the citizens of Ontario.

I, therefore, conclude that the legislation in question is, not only in substance but also in form, directed to the regulation of the conduct in Ontario of the business of insurance, and that in its object and scope it fails to come within any power or combination of powers confided to the Dominion Parliament by Section 91.

For these reasons I am of opinion that the legislation in question is not properly framed so as to come within the competence of the Dominion Parliament.

I would answer the first question "Yes" and the second and third questions "No."

MIDDLETON, J.A.—I concur.

RIDDELL, J.A.—While I am not wholly free from doubt, the inclination of my opinion is to agree with my brother Masten. In view of the probability that the case will go further, I do not think I should be justified in holding up the judgment in the expectation of increasing or wholly removing my doubt. I concur.

LATCHFORD, C.J.—I have had the advantage of perusing the opinion written in this case by my learned brother Masten, and desire to express my concurrence in his answer to the first question. The *Parsons* case seems to me conclusive on this point.

The second and third questions are not so easily answered.

Counsel for the Province of Ontario contend that, if the answer to the first question is in the affirmative, Section 134 of the Dominion Insurance Act of 1917, and Section 134*a*, as enacted in 1923, are *ultra vires* of the Parliament of Canada.

These sections are sufficiently quoted in the opinion of my learned brother, and it is unnecessary to repeat them. They purport to affect certain companies licensed or seeking a license under Section 4 of the Act of 1917, which empowers the Minister to grant a license to any company which shall have complied with the requirements of the Act, which include *inter alia* conditions to be inserted in the policies differing in certain respects from conditions imposed by the Ontario Insurance Act. They do not affect the business of insurance carried on in Ontario or any particular province by other than such licensees. The companies affected are any Canadian company or any foreign company intending to carry on the business of insurance throughout Canada, or in any part of Canada, which may be specified in the license and any other company carrying on such business throughout Canada or in more than one province. British companies can stand in no higher position than "foreign" companies with regard to licensing.

For nonconformity with the conditions so imposed a Dominion license may be withheld by the Minister, or, if issued, withdrawn or cancelled.

Section 69 of the Ontario Insurance Act, R.S.O. 1914, Chap. 183, provides for the registration under that Act of a company so licensed and for the suspension or cancellation of the registry of a company, the license of which has been suspended or cancelled under the provisions of the Dominion Insurance Act.

The power of the Canadian Parliament to enact laws for the incorporation of companies to carry on the business of insurance in more than one province of the Dominion, and for the licensing of such companies and of British and foreign companies and persons, is not, in my opinion, open to question. Each province has the exclusive power, under head 11 of Section 92 of the British North America Act, to make laws in relation to the incorporation of "companies with provincial objects."

"It follows," said Sir Montague Smith in the *Parsons* case, 7 App. Cas. at page 117, "that the incorporation of companies for objects other than provincial falls within the general powers of the Parliament of Canada." The *John Deere Plow Co.* case (1915) A.C. 330, also determines that the power of legislating with reference to the incorporation of companies with other than provincial objects belongs exclusively to the Dominion, as a matter "not coming exclusively within the classes of subjects assigned to the legislatures of the provinces." The Board at the same time was careful to declare that because the status of a Dominion company confers on it civil rights to some extent, the power does not enable it to trench on the exclusive jurisdiction of the provincial legislature for civil rights *in general*. The expression "civil rights" must be construed consistently with various powers conferred by Sections 91 and 92 which restrict its literal scope.

The Province of British Columbia was declared in that case incompetent to "legislate so as to deprive a Dominion company of its status and powers:" *per* Haldane, L.C., at page 341. In so far as the status and corporate capacity of a Dominion company carries with it powers conferred by the Parliament of Canada to do business in every part of the Dominion, the Provincial Legislature cannot interfere.

This decision is far-reaching in its consequences. As I understand it, while the Dominion cannot interfere *generally* with civil rights, it may do so in particular cases.

In *Great West Saddlery Co. vs. The King* (1921) 2 A.C. 91, the implications in the *John Deere Plow Co.* case were invoked to determine that a Provincial Legislature cannot validly enact sections which would sterilize and destroy the capacities and powers validly conferred by the Dominion Parliament.

In *Attorney-General for Canada vs. Attorney-General for Alberta* (1916) A.C. 588, it was held to be competent for the Parliament of Canada, under section 91, heads 2 and 25, to prohibit, by legislation properly framed, a foreign insurance company from carrying on business even in a single Province of Canada without a license from the Minister in charge of the Department of Insurance.

In *Attorney-General for Ontario vs. Reciprocal Insurers* (1924) A.C. 328, at page 347, their Lordships, while declining to express an opinion on the competency of the Dominion Parliament to legislate by virtue of its authority in relation to aliens and to trade and commerce, "recalls" the observation of Lord Haldane in *Attorney-General for Canada vs. Attorney-General for Alberta*, *supra*, "to the effect that legislation, if properly framed, requiring aliens, whether natural persons or foreign companies, to become licensed," might be competently enacted by Parliament (an observation which, it may be added, applies also to Dominion companies). No dissent is expressed from the observation so recalled, though the Board refrained from giving its opinion on the point. The statement of Lord Haldane, even if *obiter*, is of great weight, and must, in my opinion, be regarded as expressing the law.

The legislation requiring Dominion corporations and aliens, whether persons or corporations, intending to do business in more than one Province, to become licensed, was, I think, properly framed and within the competence of the Dominion Parliament. It is not general in its application but is confined—section 11—to "any Canadian company, or any alien, whether a natural person or a foreign company."

As the Parliament of Canada has the power to create corporations with other than Provincial objects and possesses also the power of licensing such corporations and aliens and foreign persons for the purpose of doing business in Canada, it seems to me to follow as necessarily ancillary to the exercise of such a power that the Dominion could validly prescribe the conditions under which that particular business should be carried on. I am not deterred from this conclusion by a full realization of the principles laid down recently in the Privy Council by Duff, J., when he said that the true nature of an enactment in question must be considered, its pith and character, and its substance, rather than its form. It is obviously desirable that all persons or companies authorized to carry on the business of insurance under the Insurance Act of 1917 should conform to identical conditions, and that is in substance and effect what the legislation now in question purports to require.

I therefore think questions 2 and 3 should be answered in the affirmative.

SMITH, J.A.:—I agree with my brother Masten in answering the first question in the affirmative, for the reasons stated by him.

As to the remaining questions, while I am in general agreement with my brother Masten, I am of opinion that, as to natural persons and companies that the Dominion Parliament has authority to prohibit from carrying on business without a license, the Parliament has the power to grant and revoke such license on any condition it sees fit to impose, and therefore has power to enact that there shall be conditions as provided in section 134, subsections 1, 2, 3, 4. If the form of policy submitted does not conform to the requirements, there would be the right to refuse a license. If after the issue of the license the Licensee refuses or neglects to comply with the requirements by putting the stipulated terms and conditions in its policies the license may be cancelled. As to this I am at variance with my brother Masten where he says that "when the alien has complied with the conditions prescribed and the license issues, the functions of the Dominion authority are exhausted." In my view the license may be for a limited time and renewable and may be made revocable on failure to comply with certain conditions.

Complying with the conditions by the Licensee is not an interference with civil rights, because, when these terms and provisions are inserted in a policy, they affect civil rights not by virtue of the Dominion Act but by virtue of their having become part of the contract between the parties. Any Province may enact that all or part of such terms and conditions shall have no effect within the Province. They have effect on civil rights within each Province as terms of the contract only to the extent to which they are not in conflict with the law of the Province. Subsection 4 of section 134 so provides, though in my view this would be the case without this subsection.

I would therefore, to the extent indicated, answer questions 2 and 3 in the affirmative.

Questions answered as stated by MASTEN, J.A. (LATCHFORD, C.J., and SMITH, J.A., *dissenting in part*).

APPENDIX IX.

ASSOCIATION OF SUPERINTENDENTS OF INSURANCE
OF THE PROVINCES OF CANADA

PRELIMINARY RÉSUMÉ OF PROCEEDINGS

—OF THE—

NINTH ANNUAL CONFERENCE

September 21st to 25th, 1926

VICTORIA, B.C.

This preliminary résumé of proceedings is issued at the earliest date possible following the conclusion of the Conference on the 25th ultimo, in advance of the regular Minutes of Proceedings, for the information of the insurance fraternity and the public.

The agenda for the Conference was unusually heavy, but with the aid of evening sessions it was possible to dispose of all reports demanding open discussion. The addresses of the Hon. Will Moore, Commissioner of Insurance for the State of Oregon, upon the subject of "Fire Insurance" and that of Mr. V. Evan Gray, upon the subject of "Casualty Insurance in Canada" were warmly received. Mr. C. S. MacDonald's address with respect to the licensing of life insurance agents provoked a most interesting and useful discussion.

These proceedings will indicate the marked progress made by the Conference toward the solution of the many problems presented. This progress could not have been made had it not been for the increased measure of co-operation extended to the Association this year by all branches of the insurance business, as evidenced by the partial list of representatives who attended the Conference from Eastern Canada and the United States: W. H. Burgess, Canadian Surety, Toronto; F. T. Bryers and Thos. Bruce, W.C.F.U.A., Winnipeg; C. M. Bowman and Hume Cronyn, Mutual Life, Waterloo; H. H. Campkin, C.H.U.A., Regina; W. M. Cox, British America and Western and A. E. Dawson, Toronto Casualty, Toronto; F. G. Dunham, Association Life Presidents, New York; W. R. Earl, Saskatchewan Farmers' Mutual, Saskatoon; C. C. Ferguson, Great West Life, Winnipeg; V. E. Gray, C.A.U.A. and C.C.U.A., J. B. Laidlaw, Norwich Union; T. G. McConkey, Canada Life, J. A. Mingay, Ocean, of Toronto; G. E. Merigold, Prudential, Newark, N.J.; T. L. Morrissey, All Canada Fire Federation, Montreal; Lyman Root, Sun Fire, J. A. Robertson, C.F.U.A., and C. W. I. Woodland, Employers' Liability, of Toronto.

All provinces, members of the Association were represented, with the exception of the Province of Quebec. The Honourable Mr. Nicol, Minister in charge of the Quebec Department, wrote and telegraphed his regret that Superintendent Sharpe could not arrange to attend this year, expressed the loyalty of Quebec Province to the work and support of the Association, and extended an invitation to hold the tenth annual conference in the Province of Quebec.

The new President of the Association is Henry Brace of Alberta; Superintendent Sharpe of Quebec was elected Vice-President and R. Leighton Foster of Ontario, continues as Secretary-Treasurer. The place and date of the next annual conference is fixed, subject to change, as the City of Quebec or Montreal the second week of September, or immediately following the annual meeting of the Canadian Bar Association in Toronto.

FIRE INSURANCE LEGISLATION

The committee report herein embodied many suggestions for amendment to the statutory conditions now uniform in five provinces, sponsored by the associated companies, the Superintendents or representatives of public bodies. After all suggestions had been discussed, it was agreed that no single suggestion was of sufficient importance to warrant an amendment to the uniform statutory conditions, and it was accordingly resolved that no amendment to the statutory conditions should be recommended for enactment prior to the next conference.

The request of the associated companies that Section 83 of the Ontario Act and comparable sections in other Acts, with respect to the furnishing of proof of loss forms should be amended, was met by an undertaking of the Superintendents concerned, to regard the furnishing of such forms within five days of the receipt of notice of claim as a sufficient compliance with the laws under their administration.

The suggested revision of Ontario section 92 and comparable sections in other statutes, with respect to rents, charges and/or loss of profits insurance, was postponed for further consideration and report to the next conference.

The representations of the associated companies that the resident agent, required to counter-sign policies under Ontario section 86a and comparable sections in other statutes, should not be required to also approve the risk, was adopted.

No action was taken with respect to Ontario sections 96 and 262 and the suggestions for amendment in connection therewith, on the ground that the matter was one of policy for the consideration of the Ontario Department alone.

The question raised by the report with respect to over insurance of fire risks is regarded by the Association as of extreme importance, and the Alberta and Saskatchewan Departments have been named a special committee to present a special report thereon at the next conference. There seems to have developed considerable agitation in Western Canada, arising out of the practice of some insurance companies and agents selling a policyholder more fire insurance than he could possibly recover in the case of a total loss of the property insured. This has resulted in the demand, in some quarters, for a valued policy. The earnest consideration of this problem by all interested parties during the next twelve months, will be very helpful.

The report covering Underwriters Agencies was discussed, and while no resolution of a drastic character was adopted, notice was given that at the next conference a resolution will be presented recommending that legislation be generally adopted, prohibiting the issue of insurance contracts through underwriters agencies, the prohibition to become effective upon the expiration of not more than two years after the enactment of the legislation so recommended.

LIFE INSURANCE

Casualty benefits in life policies and the extent to which, if at all, legislation covering accident and sickness contracts should apply thereto, was fully discussed by the Conference. In general, the Conference concluded that apart from all other questions, accident and sickness legislation should not be made to apply to life insurance contracts by way of reference over to the accident and sickness law as is now provided in some provinces, but that the Uniform Life Act should be self-sufficient and complete in itself, and that if it was found necessary to make any of the accident and sickness provisions applicable to life contracts, it should be accomplished by substantive enactment by way of amendment to the Uniform Life Act.

In particular, it was agreed, as noted in the section of this report relating to accident and sickness insurance, that casualty benefits of the restricted character presently being issued, and confined to special indemnities against death by accident and for total and permanent disability of the insured, might properly be included in a life insurance policy exempt from the application of general accident and sickness legislation, but that all other classes of accident and sickness contracts, whether issued by a life insurance or a casualty company, should be subject to the general law relating thereto.

The British Columbia and Saskatchewan Departments were named a committee to consider the problems involved in the working out of these principles in legislation and instructed to consult with the life and casualty companies and report fully to the next conference.

The report with reference to the enactment by British Columbia of certain portions of Part II of the *Insurance Act, 1917* (Dominion), with reference to surrender values, etc. in life contracts, concluded in the adoption of a resolution approving the assumption by the several provinces of the constitutional responsibility imposed by recent legal decisions, recommending that no further legislation should be enacted prior to another conference, and requesting the co-operation of representatives of the associated companies in the preparation of a draft of uniform legislation to be reported to the next conference.

ACCIDENT AND SICKNESS LEGISLATION

After some discussion it was agreed that the provisions of the Uniform Life Act should not apply *mutatis mutandis* or by way of reference to contracts of accident and sickness insurance, but that such provisions of the said Life Act as seem properly applicable to such contracts, should be incorporated by substantive enactment as an integral part of the accident and sickness insurance legislation. It was agreed that where a life insurance company desired to undertake contracts of accident and sickness insurance, it should secure a license from the Insurance Department covering accident and sickness insurance and conduct the business subject to the general provisions of the law relating to accident and sickness insurance, except where the benefits granted were incidental to a life insurance contract and of the character referred to in the section of this report relating to life insurance, namely: special indemnities against death by accident and for total and permanent disability of the insured. The British Columbia and Saskatchewan Departments were named a committee to consider the problems involved in the working out of these principles in legislation and to consult with the life and casualty companies and report fully to the next conference.

AUTOMOBILE INSURANCE LEGISLATION

Several important resolutions of a technical character designed to harmonize the several provincial laws with respect to automobile insurance, were approved. *Inter alia* the limitation of automobile contracts to a term of one year, recently embodied in the Ontario law, was approved, and the prohibition against the automobile dealer, the automobile finance or acceptance corporation, or the insurance agent or broker, or any employee thereof, being permitted to sign a written application for automobile insurance on behalf of an applicant, was approved and recommended for uniform enactment. (Vide Ontario, 1926, c. 49, s. 17).

It was represented that the law should be amended to permit of the amendment of an automobile contract by endorsement where the subject-matter of the insurance is changed, i.e., where the insured turns in his old car on a new one, and that it should not be required to make a new contract and issue a new policy in such cases. No objection was made to the necessity of securing a new written application. The Conference adopted the principle of this suggestion and will recommend a suitable provision for uniform enactment.

The report covering Wholesale Automobile Insurance was thoroughly discussed and the recommendations of the committee adopted, subject to an amendment in the wording of item 4. In this connection it was agreed that the insurer should be required to settle the amount of the loss, if any, under a policy issued to the purchaser of a car sold on the deferred payment plan, with such purchaser and not solely with the finance corporation concerned. The committee was instructed to continue its investigations and report again at the next conference.

FRATERNAL SOCIETIES

Several important resolutions were adopted relating to the operation and regulation of fraternal societies. It was resolved that no fraternal society undertaking life insurance should be licensed or permitted to operate in any of the provinces of Canada unless and until the society filed a declaration of an approved actuary that the society is in a position to provide for the payment of its contracts of insurance as they may mature, without deduction or abatement and without increase in the existing rates of contribution. Further, it was agreed that no government deposit should be required where a society filed such a declaration. It was also conceded that the license fees required to be paid by such societies should be fixed as low as possible, having regard to the fraternal character of their organization.

With respect to the agents licensing law, it was decided that members of fraternal societies other than salaried employees who receive commissions, should not be required to take out an insurance agent's license in order to be permitted to solicit persons to become members of their society.

Finally, it was recommended that sound fraternal societies should not be required to print the words "Assessment System" on their certificates.

ANNUAL STATEMENT BLANKS

The several committee reports covering annual statement blanks other than the modified blanks, i.e., prescribed for insurers licensed under the Insurance Act, 1917 (Dominion), were adopted without discussion.

In the case of the modified life blank, the suggested amendment thereto was approved.

In the case of the modified other than life blank, the blank prescribed by the Ontario Department for the purpose of reporting 1925 business was recommended for uniform adoption, subject to certain amendments theretofore discussed with a committee of the companies. The report drew attention to the representations of the companies that the calculation of the unearned premium reserve for each individual province would involve undue labour and expense, and referred to the conference for decision the adoption of the suggestion of the companies, that the provincial reserve could, and should be estimated and calculated as the percentage of the total reserve which the premiums written in the Province bear to the total premiums. It was agreed to concede the request of the companies in this regard for at least a year or until such time as the accuracy of the calculation suggested could be determined. In other respects the blank as amended and submitted to the conference, was approved and the committee instructed to arrange for the printing of a supply of forms sufficient to meet the requirements of all provinces, members of the Association. The amended blank will be prescribed for the purpose of reporting 1926 business.

With the carrying into effect of these resolutions, the work of the Association by the way of securing uniformity in annual statement blanks will have been almost wholly accomplished.

AGENTS' LICENSING LEGISLATION

The long discussion upon the report covering agents' licensing legislation and the address by C. S. MacDonald, Esq., President of the Canadian Life Insurance Officers' Association, showed that the views of the associated companies and the life underwriters respectively, have been much misunderstood and that material differences of opinion exist not only within the ranks of the company executives, but also within the ranks of the Life Underwriters Association. Moreover, the legislation, and particularly its administration by the several departments is by no means uniform.

It was decided to refer the whole subject to the next Conference for further consideration, looking to serious consideration by all interested parties, and if possible, agreement concerning the essential principles in the meantime. In this connection it was felt that so long as the companies, the life underwriters and the Department, could not agree upon the manner in which the Ontario law was to be administered, there was little hope of, or purpose in, securing uniformity throughout the several provinces.

HAIL AND TORNADO INSURANCE

Problems relating to Hail and Tornado Insurance legislation and regulation were discussed by a sub-committee of the Conference representing Manitoba, Saskatchewan and Alberta departments and the Canadian Hail Underwriters' Association. It was decided to hold a further conference with respect to statutory condition No. 13; that section 6 of the Manitoba Act, respecting hail insurance should be amended to conform with Saskatchewan, section 247, subject to a reservation to a telephoned application for insurance (see Alberta Act); that provision should be made for a stricter application of the principle of insurable interest and that section 258 of the Saskatchewan Act should be amended accordingly.

GENERAL

The Conference gave special consideration to the remarks of President Heath with reference to the "credit evil" in the insurance business. The problem seems to have increased in importance in recent years. The extension of undue credit by the companies represents a gift of free insurance to the policyholder at the expense of the public. It was concluded to make the problem the subject of a special report at the next conference.

In the course of his address, Mr. V. E. Gray drew the attention of the Conference to the conflict of definitions of the different classes of insurance in the several provincial statutes, and suggested that an attempt should be made to make all such definitions uniform. The British Columbia and Ontario Departments were appointed a committee to consider this problem, with authority to collaborate with a committee of company representatives and report to the next conference.

It was decided to take no action this year with respect to report No. 5 covering a special problem relating to uniformity in policy forms. Arrangements were concluded for the working out of the central or reciprocal deposit legislation.

Gratification was expressed that the situation arising out of the incorporation of assessment plan life insurance clubs was now adequately covered by legislation and well under control. The important question of reserves for insurance companies other than life, was again presented to the Conference by way of a report from the Manitoba Department. Consideration of the report was postponed for another session.

The complete minutes of the proceedings will be issued at an early date.

President, Henry Brace, Esq., Alberta; Vice-President, O. E. Sharpe, Esq., Quebec; Secretary-Treasurer, R. Leighton Foster, Esq., Ontario.

R. LEIGHTON FOSTER, *Secretary-Treasurer*,
Association of Superintendents of Insurance for
the Provinces of Canada.

October 11th, 1926.

APPENDIX X

CERTAIN MEMORANDA, RULINGS, ETC., ISSUED BY DEPARTMENT
DURING 1925-1926.

MEMORANDUM

C.L. 1925/21.

TO THE CHIEF EXECUTIVE OFFICERS (FOR CANADA) OF ALL LICENSED INSURERS CARRYING
ON BUSINESS IN ONTARIO.*Re Association Form, Fire Statutory Conditions.*

At the recent Winnipeg Conference of the Association of Superintendents of Insurance of the Provinces of Canada, a resolution was unanimously adopted with respect to fire statutory conditions, which reads in part as follows:—

"2. That the Secretary be instructed to prepare, in collaboration with interested insurers, an 'Association' form of statutory conditions by way of a reconciliation of the slight variations in the statutory conditions as enacted in the several provinces; that a draft of the said form be submitted to the several Departments for approval; and that, subsequent to approval, the Secretary promulgate the said form and advise all licensed insurers that the several Departments will accept statutory conditions printed upon the said form as a sufficient compliance with the laws of the several provinces."

Pursuant to the adoption of the above quoted resolution, the so-called Association form of fire statutory conditions has been prepared and approved by the several Departments of Insurance, and copies of the same, in duplicate, are forwarded herewith for your information.

It will be understood of course, that forms presently in use or hereafter printed for use in individual provinces, in strict compliance with the several provincial laws, will continue to be approved for use in such provinces. The Association form is promulgated for the sole purpose of making possible the issue of an uniform policy for use in all provinces.

Toronto, Ont., October 26th, 1925.

R. LEIGHTON FOSTER,
Superintendent of Insurance.

MEMORANDUM

C.L. 1925/22.

TO THE CHIEF EXECUTIVE OFFICERS (FOR CANADA) OF ALL LICENSED INSURERS CARRYING
ON BUSINESS IN ONTARIO.*Re A. & S. and Auto Statutory Conditions.*

At the recent Winnipeg Conference of the Association of Superintendents of Insurance of the Provinces of Canada, a resolution was unanimously adopted with respect to automobile statutory conditions, which reads in part as follows:—

"2. That the secretary be instructed to prepare a so-called 'Association' form of Automobile Statutory conditions in collaboration with the interested insurers and that, subsequent to approval of this form by the several Departments, all licensed insurers be notified that the several Departments will accept statutory conditions on the 'Association' form as a sufficient compliance with the law in their respective jurisdictions."

A resolution in the same terms was passed with respect to accident and sickness statutory conditions.

Pursuant to the adoption of these resolutions, the so-called Association forms of automobile, and accident and sickness, statutory conditions have been prepared and approved by the several Departments of Insurance, and copies of the same, in duplicate, are forwarded herewith for your information.

It will be understood of course, that forms presently in use or hereafter printed for use in individual provinces, in strict compliance with the several provincial laws, will continue to be approved for use in such provinces. The Association form is promulgated for the sole purpose of making possible the issue of an uniform policy for use in all provinces.

R. LEIGHTON FOSTER,
Superintendent of Insurance.

Toronto, Ont., October 26th, 1925.

MEMORANDUM

C.L. 1925/24.

TO ALL LICENSED INSURERS UNDERTAKING AUTOMOBILE INSURANCE IN ONTARIO.

Premium Rates for 1926.

Pursuant to subsection 2 of Section 260 of The Ontario Insurance Act, 1924 (as enacted by 1925 c. 54, s. 34), you are hereby required to file with this Department, on or before the first day of January, 1926, a return, duly certified by affidavit, embodying complete schedules of automobile insurance premium rates effective for 1926 business in Ontario, including therein any schedules or plans of rating fleets of automobiles.

If 1926 rating schedules are not ready by the 1st day of January, 1926, the return should be filed as soon thereafter as the schedules are formulated, and in any event, before they are made effective.

All schedules hereby required to be filed must conform to the requirements of Part XIV of the Act and must avoid discrimination between risks of essentially the same physical hazard in the same territorial classification.

Fleet Rates.

Plans of rating fleets of automobiles should be carefully reviewed before filing, in their relation to illegal discrimination. Some methods of fleet rating filed by insurers in 1925, manifestly violated the anti-discrimination section of the law. In connection with the 1926 schedules, insurers will be asked to justify their fleet rating methods and to eliminate from their rating plans all terms which are discriminatory in their application.

Finance Companies and Manufacturers Plans.

The legal difficulties now being experienced in the United States in connection with the operation of certain wholesale plans of automobile insurance formulated in connection with the business of finance companies and the sale of automobiles on the time payment plan, prompt me to advise all licensed insurers which are considering such plans, to communicate with the Superintendent of Insurance before any such special agreements are consummated.

In this connection, companies are referred to resolution "A" of the Winnipeg Conference (September 1925), of the Association of Superintendents of Insurance of the Provinces of Canada, and in particular to paragraph 11 thereof, which provides as follows:—

"11. That the Ontario Department be a conference committee to investigate and report upon the insurance of automobiles through finance corporations; that a conference of insurers and representatives of the finance corporations be arranged by the committee in this connection; and that the result of its investigation be the subject of a special report to the next conference."

Immediately after January 1st, next, the conference contemplated by the resolution will be called, to which will be invited representatives of insurers, automobile finance companies and automobile manufacturers, for the purpose of considering how present methods of insuring automobiles purchased on the time payment plan conform to existing statutory requirements, and what amendments, if any, should be made either in the practice or in the legislation touching this matter; also for the purpose of preparing a committee report to the 1926 Superintendents' Conference in contemplation of uniform legislative action throughout Canada.

R. LEIGHTON FOSTER,

Superintendent of Insurance.

Toronto, Ont., December 15th, 1925.

MEMORANDUM

C.L. 1926/1.

TO INTERESTED LICENSED INSURERS, AUTOMOBILES FINANCE CORPORATIONS, AUTOMOBILE MANUFACTURERS, INSURANCE AGENTS AND AUTOMOBILE DEALERS.

Re Wholesale Automobile Insurance.

You are hereby invited to be represented at a conference to be held in the Private Bills Committee Room of the Parliament Buildings, Toronto, at 10.30 a.m., on Thursday, the 21st instant and to present your views with respect to the insurance within Ontario of automobiles purchased for cash or on the time payment plan either upon retail or wholesale distribution. The conclusions of the conference may be anticipated to mould the policy of and future legislation recommended by the Ontario Department and to form the subject-matter of a special report to the 1926 Annual Conference of the Association of Superintendents of Insurance of the Provinces of Canada. The following points will serve to indicate the character of the questions which it is desired should be reviewed:

1. **REVIEW OF PRESENT SITUATION:** An outline of all such insurance presently in force or actually proposed, together with consideration of the extent to which such plans comply with the supervisory and regulatory insurance laws of the province.

2. **THE CONTRACT:** The form of the "open" or "master" policy; the form of the subsidiary contract or certificate of participation received by the ultimate purchaser; and the extent of compliance with the existing law and desirability of modification thereof. Cancellation clause.

3. **THE PREMIUM RATE:** Consideration thereof in relation to the Ontario law prohibiting unfair discrimination in rates between risks within Ontario of essentially the same physical hazard in the same territorial classification; to the desirability of making the same rate of premium available to the purchaser of a similar automobile for cash; and to existing schedules of rates fixed or charged now filed with the Department.

4. **THE PREMIUM:** The desirability of separating the insurance premium charged from other service charges of the finance corporation and showing its amount upon the face of the subsidiary contract or certificate of participation delivered to the ultimate purchaser.

5. **THE AGENCY:** The rate of commission (if any) to be paid and to whom; the participation of the finance corporation, or automobile dealer or salesman, in the negotiation of a contract with a purchaser, and or the receipt of commission therefor; the consequent necessity of compliance with the agents' qualification law; and the execution or counter-signature of the contracts by licensed insurance agents in provinces which impose a resident agents' law.

In addition to reviewing existing practices and their compliance with laws presently in force, it is desired that views should be presented as to what plans are most desirable irrespective of existing laws, in order that consideration may be given to the enactment of any legislation necessary to facilitate what may be established to be the legitimate needs of insurer as well as insured.

It has been suggested that the separation of the insurable interest of the finance corporation or automobile manufacturer, from that of the purchaser, and insuring such interests by separate contracts and plans of insurance, would solve many of the present problems without undue interference with existing laws. The practical aspects of such a suggestion and any others which may be presented, looking toward a reconciliation of the conflicting interests, will be welcomed.

R. LEIGHTON FOSTER.

Superintendent of Insurance.

Toronto, Ont., 5th January, 1926.

MEMORANDUM

C.L. 1926/3.

TO ALL JOINT STOCK INSURANCE COMPANIES LICENSED AND INCORPORATED BY THE PROVINCE OF ONTARIO.

Re Published Statement to Shareholders.

A year ago my attention was drawn to the publication and circularization of statements to shareholders and advertisements purporting to show the financial condition of licensed insurers, differing from the financial condition shown by the statement filed with the Superintendent, in contravention of the provisions of Section 66 of The Ontario Insurance Act, 1924. I desire in this memorandum to warn against a repetition of such an offense and to outline the views of the Department in contemplation of the forthcoming publication of your statement to shareholders for the year ending December 31st, 1925.

Pursuant to Section 65 (7) of the said Act, the following must not show as assets in your balance sheet:

1. Unpaid balances owing by agents or other insurers more than three months overdue.
2. Bills receivable on account of the same.
3. Unpaid premium on subscribed shares of capital stock.
4. Investment in office furnishing and equipment; (Vide 1925, ch. 54, s. 8).
5. Investments not authorized by any special or general Act to which the insurer is subject.

It is not permissible that items in respect of any of the non-admitted assets heretofore described should be included in the balance sheet and described as "non-admitted assets." The balance sheet must eliminate all reference to such items, provided that there is no objection to referring to the existence of such items as assets in a running comment or recapitulation of the report, so long as the reference is not included with or printed under the balance sheet.

There are certain additional features of the balance sheet dictated by good accounting practice and the past policy of the Department, which it is expected will be observed by all insurers:

6. Unpaid calls on capital stock should not be included as an asset.
7. Accounts payable should not be deducted from accounts receivable, or vice versa, but the total amount of each should be shown separately.
8. Premiums paid in advance, should not be deducted from premiums due and deferred.
9. "Other reserves" or a similar caption should not be employed to show actual or estimated liabilities or reserves against loss on specific assets.
10. The balance sheet must show as a liability the paid-up capital stock of the company and any amount set opposite the word "surplus" must represent the actual surplus of the company over and above its capital stock. My suggestion with respect to the showing of "non-admitted assets" applies to the showing of any so-called "surplus to policy-holders" or "Surplus excluding capital stock." Such an amount may be shown in a running commentary or recapitulation of the report, so long as its character is accurately described and it is not included with or printed under the balance sheet.

R. LEIGHTON FOSTER,
Superintendent of Insurance.

Toronto, Ont., January 5th, 1926.

MEMORANDUM

C.L. 1926/12.

TO LICENSED INSURERS (AUTOMOBILE), INSURANCE AGENTS, AUTOMOBILE FINANCE CORPORATIONS, MANUFACTURERS AND DEALERS.

Re Wholesale Automobile Insurance.

Under date 5th January, you were invited to be represented at a Conference at the Parliament Buildings, Toronto, and to present your views to the Superintendent with respect to what is commonly referred to as Wholesale Automobile Insurance, i.e., the insurance of automobiles purchased on the deferred payment plan, usually financed through so-called finance or acceptance corporations. The conference was held on the 21st January and after a full day's discussion, the following committee was nominated representative of your several interests: viz: INSURERS—F. C. Browning, Globe Indemnity, Montreal; A. E. Dawson, Toronto Casualty, Toronto; V. Evan Gray, C.A.U.A., Toronto; and Hedley C. Wright, Zurich, Toronto. AGENTS—Cecil Bethune, Ottawa, and Charles J. Harvey, Toronto. FINANCE CORPORATIONS—R. F. Given, Continental, and A. O. Heather, G.M.A.C. MANUFACTURERS—E. O. Austin, Ford; and O.M.L.—W. G. Robertson, Toronto.

The committee held its first meeting on the 5th February in the office of the Superintendent. C. E. Chandler, Western, Toronto, substituted for Hedley C. Wright; E. O. Austin, Ford, was absent; J. H. King, C.A.U.A. and L. C. Evans, London and Lancashire were also present. It was agreed that the immediate problem was the reconciliation of the existing practice with the existing law and that further meetings of the committee would be necessary in order to make possible the completion of a comprehensive report to the Superintendent covering the vital questions of practice and legislative policy involved in any ultimate solution of the major problem. It was further represented that while the Act contemplates insurers and other persons subject thereto satisfying themselves as to what is a sufficient compliance with the law, the enforcement of the law is the direct responsibility of the Superintendent and accordingly it was in the best interests of all parties that the view of the Superintendent as to the intention and interpretation of the law should be made known at an early date. The discussion proceeded along the lines indicated and the following statement is issued after submission to and general endorsement by your committee.

1. WRITTEN APPLICATION:

The Act prohibits an insurer effecting a contract of automobile insurance in the absence of an application therefor in writing, signed by the applicant, or by his agent authorized in writing signed by the applicant (1924, c. 50, s. 165). The Superintendent is authorized to approve a modified form of application, where in his opinion, the particulars required by the usual statutory form are inapplicable to any special form of policy (1925, c. 54, s. 17). No

case was made out for the present amendment of these provisions. The Superintendent is of opinion that a written application upon the statutory form, except where modified with the approval of the Superintendent, must be obtained from every purchaser of an automobile whether purchased for cash or on the deferred payment plan, and that the execution of the written application on behalf of the purchaser by a finance corporation, a dealer, or an insurance agent was not contemplated by the law and should be discouraged.

2. THE CONTRACT:

There is no statutory authority for the existing practice of some finance corporations negotiating a so-called "master" contract with an insurer and delivering so-called "certificates of participation" to purchasers. The only instrument contemplated by the law is a "policy"—a self-contained contract of insurance—omitting any reference to a "master" policy, and completed in accordance with the provisions of section 166 of the Act. The policy is required to contain *inter alia* a copy of the written application or such part thereof as is material to the contract, and the amount of premium paid for the insurance. The Superintendent is of opinion that the law requires, in connection with finance business, the issue to individual purchasers of such a self-contained contract in the name of the insured purchaser, with loss, if any, payable to the purchaser and the finance corporation, as their respective interests may appear.

3. PREMIUM RATE:

The law prohibits a rating bureau or insurer fixing or charging a rate which discriminates unfairly between risks of essentially the same physical hazard in the same territorial classification (1924, c. 50, s. 261 am'd.) The Superintendent will regard as a contravention of that law, the fixing or charging by any rating bureau or licensed insurer of any rate in connection with wholesale automobile insurance differing from the rate filed with the Department for risks of essentially the same physical hazard in the same territorial classification.

R. LEIGHTON FOSTER,

Superintendent of Insurance.

Toronto, February 12th, 1926.

MEMORANDUM

C.L. 1926/18.

TO ALL LICENSED INSURERS UNDERTAKING AUTOMOBILE INSURANCE IN ONTARIO.

Re Automobile Insurance Rates.

DEAR SIR:

You are no doubt aware of the amendments to Part XIV of the Ontario Insurance Act, 1924, enacted at the present session of the Legislature. May I call your attention to the provisions of section 260 as amended, a copy of which is appended hereto.

Upon review of the schedules of rates and plans of ratings filed with me in accordance with my formal request of the 15th December, 1925, I find that they are not in all cases complete. For example, some do not include any provision for rating fleets of cars; others make no reference to public vehicles or specialized automobiles, or do not mention automobile dealers' or manufacturers' cars, or risks written on any basis other than as individual cars; still others do not include any rules of interpretation or explanation such as are usual in an automobile manual.

I am of opinion that under the new legislation you leave yourself liable to serious penalties for violation of the Act if you accept other risks than those referred to in the schedule you have filed in this office. I, therefore, suggest that you review your filed schedules with this in mind and if you find them incomplete file with me amended schedules of rates and rules which will completely cover your operations.

For convenience of reference it would be better to file new complete schedules than to attempt to supplement the schedules already filed. I have fixed April 19th as the date for filing this additional information (if any) and for that purpose I must ask you to treat this as a formal request made pursuant to subsection 2 of section 260.

For the purpose of verification I have prescribed a new form of affidavit, of which a copy is attached hereto. This must be attached to the schedule and completed by your general manager or the manager for Canada and the schedule duly identified by the Commissioner who takes the affidavit. A separate filing must be made for each licensed insurer doing business in Ontario.

Yours faithfully,

R. LEIGHTON FOSTER.

Toronto, April 8th, 1926.

AFFIDAVIT OF VERIFICATION

County of..... } I,.....
To Wit: } of the City of.....in
the County of.....make
oath and say:

1. THAT I am the general manager (or manager for Canada) of the..... Insurance Company.
2. THAT I have personal knowledge of the rates fixed, made or charged by the said company for insurance of automobiles in Ontario.
3. THAT I have read and considered the provisions of PART XIV of the Ontario Insurance Act, 1924, as amended, pursuant to which this return is made.
4. THAT the exhibits attached hereto marked.....are completed schedules showing every and any schedules of rates fixed, made or charged by the said company for the insurance of automobiles within Ontario, together with all rules necessary or incidental to the application of such rates or the interpretation of such schedules.
5. THAT the said schedules and rates and rules are correct and complete at the date of this affidavit.

SWORN before me at the }
City of..... }
in the County of..... }
.....this..... }
day of.....A.D. 1926. }

A Commissioner, etc.

MEMORANDUM

C. L. 1926/24.

FOR ALL LICENSED INSURERS AUTHORIZED TO UNDERTAKE CONTRACTS OF AUTOMOBILE INSURANCE WITHIN ONTARIO.

Re Written Application

The attention of the Department has been drawn to the failure of some insurers to appreciate the significance of sections 164 and 165 of the Ontario Insurance Act, 1924, as amended last session by sections 16 and 17 of The Ontario Insurance Act, 1926.

These sections provide that no insurer shall make any automobile contract for a period exceeding fourteen days without a written application therefor; that such application must be signed by the applicant or by his agent, the latter duly authorized in writing; that such agent may not be an insurance agent or broker, an automobile finance or acceptance corporation, or an automobile dealer; and that no statement of the applicant shall be used in defence of a claim under any contract unless it is contained in such a written and signed application.

Automobile contracts may not be made for a term exceeding one year, but any contract may be renewed by the delivery of a new policy, a renewal receipt, or a new premium note. It is further provided that where only the amount of insurance, the rate of premium and or the method of rating in a contract is changed, a continuance of the insurance for a further term shall be deemed a renewal of the contract, and hence, possible renewal by a renewal receipt or note.

It would seem unnecessary to warn insurers of the necessity of compliance with these particular provisions of the law, inasmuch as failure to obtain a written application as heretofore described, is calculated to prejudice the insurer in defending any claim. Nevertheless, it is reported that in some cases the law is not being strictly observed. Please note in particular, that when the ownership of an insured car is changed or another car is substituted by the insured for the one formerly covered, a new contract is undertaken and a new written application is necessary. The addition of cars to a schedule of a fleet policy must also be authorized by a written application.

The public interest, looking to reduced loss ratios and reduced insurance rates, demands that insurers should scrupulously observe the provisions of the law with respect to securing signed written applications.

Toronto, August 5th, 1926.

R. LEIGHTON FOSTER.

MEMORANDUM

C.L. 1926/29.

TO SPECIAL BROKERS LICENSED FOR BUSINESS WITH UNLICENSED INSURERS.

Re Statutory Requirements of Section 247.

It would appear that some special brokers are failing to comply with all the requirements of The Ontario Insurance Act in the negotiation of business with unlicensed insurers. The law provides that every special broker contravening any of the provisions of section 247 shall forfeit his license and shall be guilty of an offence. Moreover, the security in the sum of \$5,000 deposited by each special broker is conditioned upon faithful compliance with all the requirements of the Act. Unlicensed insurance may only be effected within the province by special brokers and only where sufficient insurance cannot be obtained at reasonable rates or on the form of contract required by the insured from licensed insurers. The very nature of the business demands the most scrupulous observance and rigid enforcement of the law.

The requirements of section 247, applicable to conduct of the business, may be summarized as follows:

1. Business with unlicensed insurers may only be negotiated through special insurance brokers licensed pursuant to section 247. The authority of licensed agents, or brokers other than special brokers, is strictly limited to transactions with licensed insurers.

STATEMENT BY INSURED FILED WITH BROKER:

2. In the case of every insurance effected, the special broker must obtain from the insured a signed and dated statement describing the property insured, its location and the amount of insurance required, and stating that the insurance cannot be obtained in licensed insurers and that the application for such insurance, at the stated rate of premium, was previously made to and refused by named insurers licensed in Ontario. This statement must be secured and held by the special broker as evidence of compliance. (See Form I).

TEN DAY STATEMENT FILED WITH SUPERINTENDENT:

3. The special broker must, within ten days after the placing of such insurance with unlicensed insurers, file a statement with the Superintendent setting forth the name of the insured, the property insured and its location, the full names of the unlicensed insurers and the amount of insurance placed with each and the rate and amount of premium paid to each. (See Form II).

ACCOUNTS AND RECORDS OPEN FOR INSPECTION IN ONTARIO:

4. The special broker must have a special account of insurance effected by him under his license in books in the form prescribed by the Superintendent which shall be open for inspection by the Superintendent or an officer of the Department. These accounts and books, together with the statements required to be signed by the insured described in paragraph 2, must be available for inspection at the office of the special broker within the province.

MONTHLY RETURN TO SUPERINTENDENT:

5. The special broker must make a return under oath to the Superintendent in the form and manner prescribed by him within ten days after the end of each month, containing particulars of all insurances effected during such month. (See Form III. Attach to Form III duplicates of Form II where originals have been previously filed.)

PREMIUM TAX:

6. The special broker shall pay to the Department in respect of all premiums on insurance effected, such taxes as would be payable if such premiums had been received by a licensed insurer and payment therefor shall accompany the monthly return described in the preceding paragraph.

Forms II and III prescribed by the Superintendent are supplied by Department on request. Form I is not prescribed by Department and must be typewritten or printed by each special broker.

You will be good enough to acknowledge this memorandum within ten days by advising that all the requirements of the Act heretofore described have been or will in future be strictly complied with by you and by filing a copy of Form I or such variation thereof as you employ in your business.

R. LEIGHTON FOSTER,
Superintendent of Insurance.

Toronto, November 4th, 1926.

FORM I.

(Suggested form of statement to be signed by insured.)

APPLICATION FOR UNLICENSED FIRE INSURANCE

.....

.....

(Name and address of Special Broker.)

1. Name of insured

2. Address

3. Description of property

.....

4. Amount of insurance required.....\$.....

5. Term of insurance: From.....19... to.....19 ..

6. Rate..... Premium.....

7. Loss (if any) payable to

8. Name of licensed companies to which application for this insurance at the stated rate of premium has been made and refused:

.....

.....

.....

Pursuant to Section 247 of The Ontario Insurance Act, 1924, I do hereby declare that the statements above made are true and correct, and I hereby apply for a contract of fire insurance on the above-described property in unlicensed companies.

I do hereby further acknowledge that it has been explained to me that the company or companies in which this insurance is to be placed are not authorized to transact business in this Province except through special brokers as provided in section 247 and that such companies are not licensed or inspected pursuant to the provisions of the Ontario Insurance Act.

Dated at.....this.....day of.....19....

.....
(Witness)

.....
(Signature of insured)

APPENDIX XI. UNDERWRITERS' AGENCIES

The following insurers have been licensed to issue policies through the underwriters' agencies noted after their respective names:

Company	Agency
Aetna Insurance Company.....	Aetna Fire Underwriters' Agency.
Employers' Liability Assurance Corporation, Limited.....	Britannic Underwriters' Agency.
Norwich Union Fire Insurance Society, Limited.....	British and Canadian Underwriters' Agency.
British America Assurance Company.....	British Empire Underwriters' Agency.
Globe & Rutgers Fire Insurance Company.....	Globe Underwriters' Agency.
Retail Hardware Mutual Fire Insurance Company.....	Canadian Hardware and Implement Underwriters' Agency.
Hardware Dealers' Mutual Fire Insurance Company.....	
Minnesota Implement Mutual Fire Insurance Company.....	
Lumbermen's Mutual Casualty Company.....	Canadian Motor Underwriters' Agency.
Central Manufacturers' Mutual Fire Insurance Company.....	
Westchester Fire Insurance Company.....	Delaware Underwriters.
Scottish Union and National Insurance Company.....	Edinburgh Underwriters' Agency.
Home Insurance Company.....	Home Underwriters.
Western Assurance Company.....	Imperial Guarantee and Accident Underwriters' Agency.
British America Assurance Company.....	
London Assurance.....	London Underwriters' Agency.
St. Paul Fire and Marine Insurance Company.....	Minnesota Underwriters' Agency.
Insurance Company of North America.....	Montreal Underwriters' Agency.
Liverpool, London and Globe Insurance Company, Limited.....	National Liverpool Underwriters' Agency.
Niagara Fire Insurance Company.....	Niagara Detroit Underwriters' Agency.
Home Insurance Company.....	Nova Scotia Underwriters' Agency.
Phoenix Insurance Company.....	Protector Underwriters.
Providence-Washington Insurance Company.....	Providence Underwriters' Agency.
Great American Insurance Company.....	Rochester Underwriters' Agency.
Western Assurance Company.....	St. Lawrence Underwriters' Agency.
Home Insurance Company.....	Winnipeg Fire Underwriters' Agency.

APPENDIX XII. INSURANCE BROKERS

List of special insurance brokers licensed to transact business with unlicensed insurers for license term ending 30th June, 1927.

Armour, Bell, Boswell & Cronyn, Toronto.	Murray & Company, Toronto.
Armstrong, Dewitt & Crossin, Toronto.	Reed, Shaw & McNaught, Toronto.
Barker, Wesley E., Toronto.	Ring, Charles Edward, Toronto.
Barton & Ellis, Limited, Toronto.	Rotenberg, Louis, Jr., Toronto.
Hardy & Reynolds, Ottawa.	Ryan Agency, Limited, Toronto.
Ireland, Aubrey E., Toronto.	Smith & Walsh, Toronto.
Irish & Maulson, Limited, Toronto.	Toronto Insurance and Vessel Agency, Limited, Toronto.
Jones & Proctor Bros., Limited, Toronto.	Willis, Faber & Company of Ontario, Limited, Toronto.
Jones, Seneca & Sons, Hamilton.	Wilson, Bird & Williams, Toronto.
Lauder, William, Toronto.	
Muntz & Beatty, Toronto.	

APPENDIX XIII. GUARANTEE COMPANIES

List of licensed insurers whose bonds have, by Order-in-Council of the Lieutenant-Governor of Ontario, been authorized for acceptance in lieu of personal or private suretyship prescribed or required by the Guarantee Companies Securities Act, R.S.O. 1914, Chap. 190, or the Judicature Act, R.S.O. 1914, Chap. 56, or of the Public Officers' Act, R.S.O. 1914, Chap. 15, or any other Act of the Province of Ontario wherein or whereby His Honour-in-Council is empowered to authorize the giving or acceptance of securities or of the personal bonds of sureties.

1. Alliance Assurance Company.	19. London Guarantee and Accident Company, Limited.
2. American Surety Company of N.Y.	20. London and Provincial Marine and General Insurance Company, Limited.
3. British America Assurance Company.	21. Maryland Casualty Company.
4. Canada Accident and Fire Assurance Company.	22. National Surety Company.
5. Canadian Indemnity Company.	23. North British and Mercantile Insurance Company.
6. Canadian Surety Company.	24. Northern Assurance Company, Limited.
7. Dominion Gresham Guarantee and Casualty Company.	25. Norwich Union Fire Insurance Society, Limited.
8. Dominion of Canada Guarantee and Accident Insurance Company.	26. Ocean Accident and Guarantee Corporation, Limited.
9. Employers' Liability Assurance Corporation (Limited).	27. Railway Passengers' Assurance Company of London, England.
10. Fidelity and Casualty Company of New York.	28. Royal Exchange Assurance Company.
11. Fidelity Insurance Company of Canada.	29. Royal Insurance Company.
12. General Accident Assurance Company of Canada.	30. Scottish Metropolitan Assurance Company, Limited.
13. Globe Indemnity Company of Canada.	31. Sun Insurance Office.
14. Guarantee Company of North America.	32. Toronto Casualty Fire and Marine Insurance Company.
15. The Guardian Insurance Company of Canada, Montreal, Quebec.	33. United States Fidelity and Guaranty Company.
16. Hartford Accident and Indemnity Company.	34. Western Assurance Company.
17. Imperial Insurance Office.	35. World Marine and General Insurance Company, Limited.
18. London and Lancashire Guarantee and Accident Company of Canada.	36. Yorkshire Insurance Company.

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